

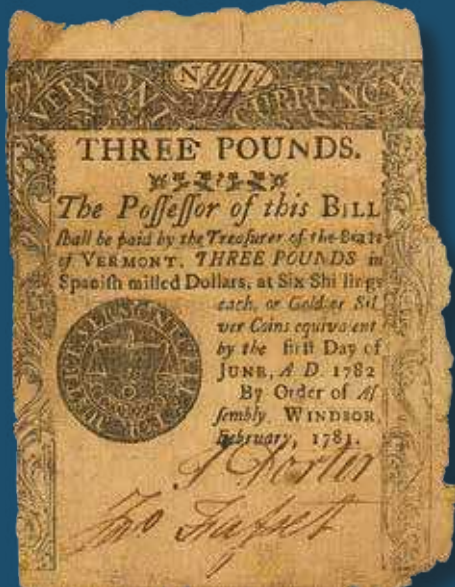
HERITAGE®

U.S. CURRENCY AUCTION

MAY 7-10, 2024

VIEWING: CSNS | AUCTION: DALLAS





Front Cover Lots: 20636, 20988, 20407, 20586

Inside Front Cover Lots: 20116, 20068, 20008, 20348, 20224

Inside Back Cover Lots: 22160, 20150, 20186, 20270, 20262

Back Cover Lots: 20525, 20631, 20179, 20386, 20747

U.S. CURRENCY

Featuring: The Golden State Collection | The Highland Park Collection of Small Size US Currency Part 2
The Willamette Collection Part IV | The CCCurrency Collection

May 7-10, 2024 | Viewing: CSNS | Auction: Dallas

Heritage Auctions

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FLOOR Sessions 1-6

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session 1

Tuesday, May 7 • 1:00 PM CT • Lots 20001–20354

Session 2

Wednesday, May 8 • 1:00 PM CT • Lots 20355–21031

Session 3

Thursday, May 9 • 12:00 PM CT • Lots 21032–21400

Session 4 – SMALL SIZE PLATINUM SESSION (see separate catalog)

Thursday, May 9 • 6:00 PM CT • Lots 22001–22121

Session 5 – LARGE SIZE

Friday, May 10 • 12:00 PM CT • Lots 22122–22466

Session 6 – LARGE SIZE PLATINUM SESSION (see separate catalog)

Friday, May 10 • 5:00 PM CT • Lots 22501–22739

PRELIMINARY LOT VIEWING

By appointment only. Please contact Jose Berumen at JBerumen@HA.com or 214-409-1299 to schedule an appointment.

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Monday, April 15 - Friday, April 19 | 9:00AM - 5:00 PM CT

LOT VIEWING

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1551 North Thoreau Drive | Schaumburg, IL 60173

Tuesday, April 30 | 10:00 AM – 6:00 PM CT

Wednesday, May 1 - Friday, May 3 | 8:00 AM – 6:00 PM CT

Saturday, May 4 | 8:00 AM – 12:00 PM CT

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Tuesday, May 7 - Friday, May 10 | 9:00 AM - 5 PM CT

View lots & auction results online at [HA.com/3595](https://www.ha.com/3595)

LOT SETTLEMENT AND PICK-UP

Available Weekdays 9:00 AM - 5:00 PM CT starting Wednesday, May 8, by appointment only. Please contact Client Services to schedule an appointment.

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¹Patent No. 9,064,282

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Order of Auction

Session One

Tuesday May 7 - 1 PM CT

	Start	End
Continental Currency	20001	20027
Colonial Notes	20028	20071
Fractional Currency	20072	20142
Encased Postage	20143	20172
Confederate Notes	20173	20214

OBSOLETE BY STATE

California		20215
Connecticut		20216
Florida	20217	20218
Georgia	20219	20227
Illinois		20228
Kentucky	20229	20230
Louisiana	20231	20233
Massachusetts	20234	20238
Michigan	20239	20241
Minnesota		20242
Mississippi	20243	20244
Missouri	20245	20249
Nebraska	20250	20252
New Hampshire		20253
New Jersey		20254
New York	20255	20272
North Carolina	20273	20275
Ohio		20276
Pennsylvania	20277	20283
Rhode Island		20284
South Carolina	20285	20286
Tennessee	20287	20289
Texas	20290	20303
Utah	20304	20307
Vermont		20308
Virginia	20309	20313
Wisconsin	20314	20321

Military Payment Certificates	20322	20347
Miscellaneous	20348	20354

Session 2

Wednesday, May 8 - 1 PM CT

NATIONAL BANK NOTES

Alabama	20355	20356
California	20357	20365
Colorado	20366	20367
Delaware		20368
Florida	20369	20371
Hawaii		20372
Idaho		20373
Illinois	20374	20501
Indiana	20502	20527
Iowa	20528	20561
Kansas	20562	20624
Kentucky	20625	20626
Louisiana		20627
Maine	20628	20630
Maryland		20631
Massachusetts	20632	20676
Michigan	20677	20710

Minnesota	20711	20718
Missouri	20719	20775
Montana		20776
Nebraska	20777	20779
Nevada	20780	20782
New Jersey	20783	20784
New York	20785	20864
North Carolina		20865
North Dakota	20866	20875
Ohio	20876	20912
Oklahoma	20913	20935
Oregon	20936	20937
Pennsylvania	20938	20985
Porto Rico		20986
Rhode Island		20987
South Carolina		20988
South Dakota		20989
Texas	20990	21010
Virginia		21011
Washington		21012
West Virginia		21013
Wisconsin	21014	21031

Session 3

Thursday, May 9 - 12 PM CT

SMALL SIZE TYPE NOTES

Legal Tender Notes	21032	21047
Silver Certificates	21048	21061
Federal Reserve Bank Notes	21062	21080
Federal Reserve Notes	21081	21343
World War II Emergency Notes	21344	21371
Gold Certificates	21372	21378
Error Notes	21379	21400

Session 4 (See Separate Catalog)

Thursday, May 9 - 6 PM CT

SMALL SIZE PLATINUM	22001	22121
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Session 5

Friday, May 10 - 12 PM CT

LARGE SIZE TYPE NOTES

War of 1812		22122
Demand Notes	22123	22124
Legal Tender Notes	22125	22242
Refunding Certificate		22243
Silver Certificates	22244	22323
Treasury Notes	22324	22336
Federal Reserve Bank Notes	22337	22374
Federal Reserve Notes	22375	22426
Gold Certificates	22427	22466

Session 6 (See Separate Catalog)

Friday, May 10 - 5 PM CT

LARGE SIZE PLATINUM	22501	22739
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THE HIGHLAND PARK COLLECTION OF SMALL SIZE U.S. CURRENCY – PART 2

Showcase Auction | May 12

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Fr. 2054-E★ \$20 1934 Mule Federal Reserve Star Note
PMG Gem Uncirculated 65 EPQ



Fr. 2000-L★ \$10 1928 Federal Reserve Star Note
PMG Very Fine 25 EPQ



Fr. 2051-C \$20 1928A Federal Reserve Note
PMG Gem Uncirculated 66 EPQ



Fr. 2050-I \$20 1928 Federal Reserve Note
PMG Gem Uncirculated 66 EPQ



Fr. 2152-L★ \$100 1934 Light Green Seal
Federal Reserve Star Note
PMG Very Fine 25



Fr. 2152-A \$100 1934 Light Green Seal Federal Reserve Note
PMG Gem Uncirculated 65 EPQ

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HERITAGE
AUCTIONS

SESSION ONE

CONTINENTAL CURRENCY



20001 Continental Currency May 10, 1775 \$6 PMG About Uncirculated 55.

A total of 49,000 \$6 notes were authorized and placed in circulation in August 1775 as part of the first Continental Congress issue intended to fund the initial expenses of the Independence effort. The face features an emblem of a beaver gnawing on a tree with the motto *PERSEVERANDO* (by perseverance) on the face and a nature print of a buttercup leaf on the back. Signed by Luke Morris and Mordecai Lewis. Lewis served during the Revolutionary War as part of the Virginia Dunsmore County Militia. By the mid-1780s, he and his family moved to Sevier County in Tennessee. This note has been lightly handled, primarily at the corners and edges. With only two Uncirculated notes listed in the *PMG Population Report*, an attractive AU is often as good as it gets.

Starting Bid: \$625



20002 Continental Currency May 10, 1775 \$20 PMG Very Fine 25 Net.

Only the \$20 for the May 10, 1775 issue used marbled polychromatic paper, which is visible at the left end. The marbled paper obtained by Benjamin Franklin for this purpose was later used on the first United States Federal Loan Certificates, Anderson US-1. The face and back emblems and mottos were sketched by Franklin. These emblems also appeared on the backs of \$30 Continental notes. This PMG certified example has excellent color. The net grade is for restoration due to the note being severed and reattached. Overall, this early \$20 still remains desirable.

From The Willamette Collection Part IV

Starting Bid: \$1,000

Finest Offering in Four Years



20003 Continental Currency November 29, 1775 \$8 PMG Choice Uncirculated 64 EPQ.

A total of \$3,000,000 in Continental Currency was authorized by the Resolution of November 29, 1775. Because the Resolution required numbering to be different from the previous emission, serial numbers were done in bright red ink. The note is printed on bright paper with excellent margins and well printed design elements. The face features a harp with thirteen strings representing the thirteen colonies and the motto *MAJORA MINORIBUS CONSONANT* (The large colonies and small colonies are in harmony). The back has a nature print of henbit and two buttercups. The signatures of John Bayard, a member of the Continental Congress, and Samuel Morris are bold and clear. Of the 62 examples of this note graded by PMG, this note is the highest graded note at present.

From The Willamette Collection Part IV

Starting Bid: \$900



20004 Continental Currency February 17, 1776 \$1/6 PMG About Uncirculated 55.

Our examination finds a well printed example with a minor repair. It has a premium appearance for the grade with dark inks and a bold red ink signature.

From The Willamette Collection Part IV

Starting Bid: \$750



20005 Continental Currency February 17, 1776 \$1/2 PMG Choice Uncirculated 63.

A boldly printed example on both sides, this note showcases the dark red ink signature of J(oh)n Sellers. Benjamin Franklin designed the sundial vignette and the linked colonies device on the back. The rings of the latter have produced bold embossing on the face from the serial number down to Mr. Sellers' signature. The last example we auctioned in this third party grade was a PCGS 63 from the Eric Newman Collection. It went for \$2,400 in November 2017.

From The Willamette Collection Part IV

Starting Bid: \$1,000



20006 Continental Currency February 17, 1776 \$1 PCGS Banknote Choice Unc 64.

Both the printing and the signatures are dark on this example. PCGS Banknote has graded only one equal and just one higher. Also, PMG has graded none equal and a paltry four higher. This piece is now the highest third party graded example to take part in our auctions. The upper right corner tip is missing, but only parts of the frameline are absent.

Starting Bid: \$500

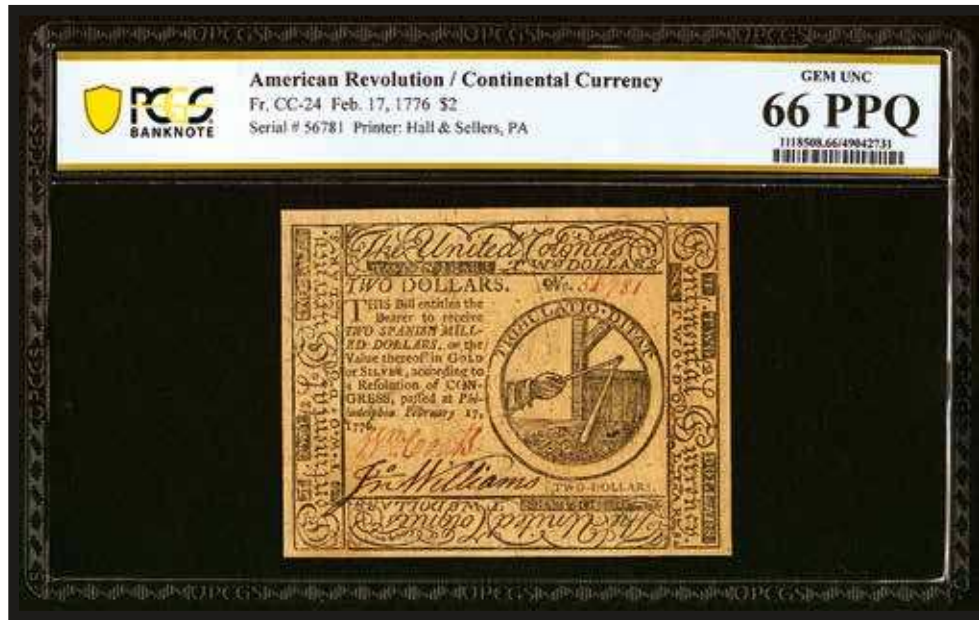


20007 Continental Currency February 17, 1776 \$1 PCGS Very Choice New 64.

The \$1 denomination is decidedly scarce as far as Continental Currency is concerned. As inflation made its value increasingly irrelevant, it was eventually phased out of production. This example, which has minor mounting remnants on the back corners, is well printed on bright paper with nice margins and has bold signatures of Samuel C. Morris and William Masters. This pretty example is among the highest graded notes available.

Starting Bid: \$1,250

Gem 66 PPQ \$2 Continental



20008 Continental Currency February 17, 1776 \$2 PCGS Banknote Gem Unc 66 PPQ.

The lone highest graded example by PCGS Banknote is offered here. PMG has examined both a single 66 EPQ and a single 67 EPQ. We auctioned the solitary PMG 66 EPQ note with serial number 56837 with a \$5,000 and up estimate. It realized \$16,800 in January 2022. We will use that estimate once again and let our bidders determine the final price. Our current offering is fully margined with paper originality. It is a delightful note that should provoke plenty of bidding.

Starting Bid: \$2,500



20009 Continental Currency February 17, 1776 \$2 PCGS Banknote Choice Unc 63 PPQ.

A strictly original, well printed \$2 possessing paper originality is offered here. The last example that we auctioned at this third party grade level was once part of the Eric Newman Collection. It was graded by PMG and realized \$2,400 in January 2024.

Starting Bid: \$1,000



20010 Continental Currency February 17, 1776 \$3 PCGS Banknote Gem Unc 65 PPQ.

Paper originality adorns this boldly signed, fully margined \$3. PCGS Banknote has graded only one other equal and none higher. Over at PMG, they have graded a paltry two equal and a mere one higher. It has been over eight years since we auctioned an example at this third party grade. That PCGS 65 PPQ piece realized \$2,820.

Starting Bid: \$1,250



20011 Continental Currency February 17, 1776 \$4 PCGS Banknote Choice Unc 64.

A nicely preserved example, this note is blessed with bold printing. We also observed that all four margins as a group are wider than any other example of this number that we have offered no matter what the grade. That observation includes notes that have been awarded grades of 65 and 66.

Starting Bid: \$750



20012 Continental Currency February 17, 1776 \$6 PMG Choice Uncirculated 63.

This is a well printed example with generous face margins, good paper, and well printed design details including the back nature print. One of the signers is Philip Kinsey. The other signature is just a bit too faint to afford a solid attribution. This note is near the top of the forty-four examples graded by PMG to date, with only four notes having a higher grade at present.

Starting Bid: \$750



20013 Continental Currency May 9, 1776 \$6 PCGS Very Choice New 64.

A pleasant fully framed example on good paper with well printed design details, this \$6 has dark, bold signatures of George Campbell and Thomas Smith.

Starting Bid: \$1,000



20014 Continental Currency July 22, 1776 \$30 PMG About Uncirculated 55 EPQ.

Well signed by Andrew Tybout and Josiah Hewes, this is one of the very popular Thirty Dollar notes with the double vignette on the back. This signature pairing is commonly seen on December 8, 1775 and April 25, 1776 Pennsylvania notes. The mottos with the emblems on the back are *VI CONCITATE* (Driven by force) and *CESSANTE VENTO CONQUIESCemus* (When the storm dies down we will rest). The emblem on the face is a tomb with a wreath on it. The motto is *SI RECTE FACIES* (If you act righteously you will be honored after death). This piece is well deserving of the Exceptional Paper Quality designation by PMG. In our recent Colonial Currency Showcase Auction, we sold a PMG Choice AU 58 EPQ for \$2,640.

Starting Bid: \$625



20015 Continental Currency November 2, 1776 \$4 PCGS Apparent Very Choice New 64.

An attractive note with solid margins, good paper, and well inked design details including the nature print on the back. The serial number and signatures of James Walker and Horatio Johnson are bold and dark. PCGS mentions a tiny body hole in the lower right corner of the face, well camouflaged by the border on the face.

Starting Bid: \$500



20016 Continental Currency May 20, 1777 \$4 PCGS Choice New 63.

An attractive note that is well printed on bright paper with well inked design features and decent margins. The serial number and signatures of Peter Kurtz and J Rothrock are clear and legible. PMG mentions minor mounting remnants on the back which are quite unobtrusive.

Starting Bid: \$750



20017 Continental Currency May 20, 1777 \$7 PMG Choice About Unc 58.

A fully framed example with a light center fold and nice signatures is offered here. This is the first Continental Currency issue that reflects the country's new status as the "United States." However, this note was overinked when it was first printed. This produced an emblem on the face and a nature print on the back that lacks detail and the inability to read "States" at top and bottom on the face of the note. Our archives tell us that this is the highest graded example of this note that we have offered since August 2010.

From The Willamette Collection Part IV

Starting Bid: \$500



20018 Continental Currency April 11, 1778 \$4 PMG About Uncirculated 55.

This is a tough denomination from a tough issue. The note is currently bested by only two other notes in the *PMG Population Report* and is well printed on good paper with decent margins and clear design elements including the buttercup nature print on the back. The serial number and signatures of Robert A. Roberts and Joseph Hubley are clear and bold. PMG mentions minor repairs.

Starting Bid: \$850



20019 Continental Currency April 11, 1778 \$5 Contemporary Counterfeit PMG About Uncirculated 50.

Extensive British-sponsored counterfeiting led to the demise of this issue. The diagnostics of this \$5 contemporary counterfeit were published on an official broadside of the era and are listed on page 443 on the 2023 edition of *The Early Paper Money of America* by Eric P. Newman. The "A" is too short and too near the "N" in "Spanish," the first "S" in "Congress" is smaller than the second "S." There is also no comma after "April." The note in this lot is tied with one other for the highest PMG graded example of this counterfeit. Counterfeiters like to artificially add circulation to their product in order to make them more acceptable to the populace.

From The Willamette Collection Part IV

Starting Bid: \$500



20021 Continental Currency September 26, 1778 \$20 PCGS Banknote Choice Unc 64.

The face of this note features an emblem depicting a strong wind creating waves with the motto *VI CONCITATE* (Driven by Force) while the back has a nature print of a buttercup leaf. The note is printed on bright paper with straight margins, sharp corners, and bold signatures of John Leacock and William Stretch. We are presently aware of only two notes that grade higher (both PMG 64 EPQs) than this sharp example.

Starting Bid: \$625

High Grade \$6 Yorktown



20020 Continental Currency April 11, 1778 \$6 PMG Choice About Unc 58.

An extremely difficult to locate \$6 Yorktown, this example is in unusually high grade. PCGS has graded two Gems, but no other Uncirculated examples. This example is currently tied for the finest graded by PMG with just one other note, thus making it one of the finest available to collectors. It displays strong signatures of Charles Cist and E. Ryves and is fully framed with a lovely overall appearance. The nature print on the back is also very sharp.

Starting Bid: \$1,375



20022 Continental Currency September 26, 1778 \$20 PMG Uncirculated 62.

Both the red ink and the black ink signatures are bold on this nicely printed piece. PMG has graded just one equal and two higher of this number. This is the highest graded example that we have offered. The PMG holder mentions that this note was previously mounted.

From The Willamette Collection Part IV

Starting Bid: \$500



20023 Continental Currency September 26, 1778 \$50 PCGS Banknote Choice Unc 63.

The \$50 denomination was introduced with this issue. The face has an unfinished pyramid design and the back sports a design of miniature archery items on a cloth background. Dark signatures and three full margins are observed. This is the highest graded example by PCGS Banknote with no equals, while PMG has graded just two equal and two higher. **Starting Bid: \$500**



20025 Continental Currency January 14, 1779 \$45 PMG Choice Uncirculated 64 EPQ.

A well printed example with dark signatures and embossing is offered here. PMG has graded four equal and only one piece higher. Our current offering is the second highest grade we have auctioned. The highest PMG graded \$45 is a PMG 66 EPQ that we auctioned in January 2015 for \$9,400. A comparison between that 66 EPQ and the 64 EPQ in this lot reveals that they are near identical all the way around in margin width.

From The Willamette Collection Part IV

Starting Bid: \$750



20024 Continental Currency January 14, 1779 \$45 PMG Choice Uncirculated 64 EPQ.

PMG has graded a mere three others equal and only one example higher. We have not auctioned a PMG 64 EPQ example previously. However, we did offer Eric Newman's PCGS 63PPQ CC-96 note. It brought \$1,200 in November 2017. The \$45 denomination made its debut with the final issue of Continental Currency.

Starting Bid: \$750



20026 Continental Currency January 14, 1779 \$70 PMG Choice Uncirculated 64.

This \$70 note is tied with one other example as the highest graded by PMG. The signatures remain bold on this piece. We have now offered only five different examples of this note. Originally, \$7 and \$8 notes were to be issued and printed on a lower-denomination pane. However, when the need arose for higher denominations such as \$70 and \$80 due to inflation, these two denominations were authorized and printed.

From The Willamette Collection Part IV

Starting Bid: \$500

DELAWARE

Near Superb 1766 Delaware 4 Shillings



20029 Delaware January 1, 1776 4s PMG Gem Uncirculated 66 EPQ. Exceptionally broad margins and perfect face centering enhance this superb type note. The three signatures of McKinly, Collins and Manlove are as typically seen on this series. Perfect paper and printing clarity make this note even finer than its lofty designation. PMG has graded only two finer examples than this striking note.
Starting Bid: \$750

GEORGIA



20030 Georgia 1762 2s 6d PCGS Apparent Very Fine 20. All notes from this 1762 series are very rare to extremely rare. Nearly every note from the issue we have offered has been from the Eric Newman Collection and that includes the note in this lot. The obligation for the denomination has changed to, "This indented Bill of Credit" from the simpler "This Bill." It is very pleasing from the face despite normal faults that are seen on early Colonial notes. This denomination has ornamental borders all around, the left side an indent design, and an ornamental cartouche at lower right encloses the spelled out denomination. It is fairly bright overall with four sharply accomplished signatures. This piece is superior in many regards to the F.C.C. Boyd-John J. Ford, Jr. example that realized \$1,093 in 2004. This is the only example of this significant Georgia rarity to cross our auction block. Our first offering was in May 2017.
Starting Bid: \$500



20027 Continental Currency January 14, 1779 \$70 PMG Choice About Unc 58 EPQ. PMG has graded only a single CC-101 higher. The second highest grade in their population report for this denomination is 58 EPQ with a population of just seven notes. The \$70 denomination was not introduced until the last issue of January 14, 1779. At first, it is hard to perceive any handling through the third party holder, but finally, we are able to discern a small amount of corner handling.
Starting Bid: \$750

CONNECTICUT



20028 Connecticut Norwich May 10, 1799 17¢ (1s) PMG Very Good 10. A uniface small change note, this is our first offering from this emission that had two release dates of September 12, 1796 and May 10, 1799. The 17¢ denomination is not listed in the sixth and latest edition of the Newman reference. However, Newman states on page 92 that other denominations probably exist. The year is incorrect on the third party label and should be "1799."
From The Willamette Collection Part IV
Starting Bid: \$500



20031 Georgia 1776 - Large Size. Denomination on Both Ends of Face 2s6d PMG Very Fine 20.

This variety of the 2s 6d denomination has the denomination spelled out across both the left and right ends of the face. A small vignette of a horse appears at lower right. This note has spent some time in circulation and has a few tears, particularly in the upper left corner. Still quite presentable and free of repairs.

Starting Bid: \$500



20032 Georgia 1777 \$2 PMG Very Fine 20.

One of only a meager 12 reported examples according to Track & Price, this 1777 dated Georgia note displays nicely for the assigned grade. This is the lowest denomination from this series, featuring a Floating Jugs seal. All five penned signatures are legible, and the orange text has remained in a nice state of preservation for a nearly 250 year old note.

Starting Bid: \$625



20033 Georgia 1777 \$9 PCGS Very Fine 35.

The \$9 is an odd denomination for Georgia that is found only on this issue. This note is in a comment free holder, and it exhibits five strong signatures and a nice blue Justice seal, which is extremely well embossed through to the blank back. *SUSTINE RECTUM* translates as “support what is right.” Undamaged Georgia notes are seldom available on the market and always prove to be very popular when they do appear.

Starting Bid: \$750

Georgia \$13 With Bold Blue Seal



20034 Georgia 1777 \$13 PMG Extremely Fine 40.

The highest graded of only five that have been examined by PMG, this note is also the highest graded example that we have been able to offer. The blue seal is dark and attractive on this nicely printed \$13. This denomination was used only once by Georgia. We had a PCGS Apparent VF 25 piece realize \$900 in June 2021. The note in this lot was previously mounted.

From The Willamette Collection Part IV

Starting Bid: \$500



20035 Georgia June 8, 1777 \$6 Red "in" Fr. GA-108a PMG Choice Very Fine 35.

A very sharp blue Millstone on Palm Tree seal is at the lower right. The red "in" is within the central text. Four of the five signatures are clearly legible. There is modest wear, bold blue color, and only minor splits as mentioned by PMG.

Starting Bid: \$750



20036 Georgia May 4, 1778 \$20 PCGS Gem New 65PPQ.

Four wide margins, bright paper, five dark signatures, bold printing, and embossing on the face all combine to create fantastic eye appeal for this well preserved \$20. These bills of credit were to be paid from the proceeds of Tory estates that were forfeited during the Revolutionary War. The signature of William Few, a signer of the U.S. Constitution in 1787, further adds to the desirability of this piece. His signature is at the top of the three signatures at left. This is an example of the Newman (c) variety, as listed in *The Early Paper Money of America*. In our most recent FUN Auction, the same note graded PMG 66 EPQ realized \$8,400.

Starting Bid: \$1,000



20037 Georgia May 4, 1778 \$20 PMG Extremely Fine 40 Net.

A well designed series with two-sided printing by W. Lancaster, Savannah, it is a broad size and a departure from the earlier series of notes. Black and red text is combined with a color seal. The \$20 uses the iconic Rattlesnake Seal. This is a lovely piece despite the restoration that has been mentioned by PMG.

Starting Bid: \$750



20038 Georgia May 4, 1778 \$30 PMG Choice Very Fine 35.

A large format note printed on two sides by Lancaster in Savannah. The popular, blue Boar seal at the lower right is present. Five hand-penned signatures are found at the bottom of the note. The back printing shows velvety black and strong red colors. Margins are complete and circulation is even, and faces up quite nicely despite the PMG comment of tears.

Starting Bid: \$500

MARYLAND



20039 Maryland August 14, 1776 \$4 PMG About Uncirculated 53.

Just over \$535,000 was authorized and was redeemable as of January 1, 1786. \$120,000 was to be exchanged for a portion of the July 26, 1775 issue that had not yet been redeemed. In 1777, both Maryland and Continental Currency were made legal tender in Maryland. Signed by Thomas Gassaway and John Duckett, the note is denominated in dollars with the reverse showing the sterling equivalent of 18 shillings. Four engraved border cuts are seen on the front. The back has an emblem with an arm holding a shield, with the motto *SUB CLYPEO* (Under divine protection). This type was printed by Frederick Green in Annapolis. "Top pop" at PMG, this is a delightful example of a denomination that we only encounter about once per year. Our auction archives and the *PMG Population Report* provide evidence regarding the scarcity of this denomination as well as the condition challenged nature of all notes from this August 1776 issue. There are not any Uncirculated notes listed for any denomination from this series according to PMG. In fact, AU 55 EPQ is as fine as it gets for this series and even nice AU notes are rare. A problem free AU is as pleasing as you will find of this denomination, this great note is worthy of placement into the finest of collections.

Starting Bid: \$625



20040 Maryland June 28, 1780 \$3 PCGS Banknote Gem Unc 65 PPQ. The “Guaranteed by the United States” notes were issued by eight of the original thirteen colonies. The 1780 Continental Congress resolution authorized the states to redeem the Continental Currency and created these special, federally backed notes. Within the Colonial Currency series, they are accurately removed as a subset, as they are directly tied to the Continental Currency conversion and redemption. Therefore, it is essential to collect them with the Continentals. Printed by Hall & Sellers, they share a hybrid appearance and have color emblems on the back that were used on the 1779 Continental notes. This is a very sharp looking Guaranteed by the United States note from Maryland, fully issued and signed by Nicholas Harwood and John Callahan on the face, and countersigned by Benjamin Harwood on the back. A bold orange back vignette shows the emblem originally used on the January 14, 1779 Continental Currency resolution notes. A gorgeous example, this note shows face to back registration that is nearly perfect. The back margins are perfect and clear all around. “Top pop” at both grading services for the \$3 denomination, this note is tied with three others for “top pop” for all denominations in this series. This pristine note is likely to exceed our conservative estimate.

Starting Bid: \$1,250



20041 Maryland June 28, 1780 \$20 PMG About Uncirculated 50 EPQ.

\$346,000 in legal tender Bills payable in Spanish milled dollars with 5% interest by Dec. 31, 1786 was authorized by Acts passed at the June 12, 1780 and Oct. 17, 1780 sessions pursuant to a Continental Congress Resolution of Mar. 18, 1780, guaranteeing the payment of the bills and making the amount issuable dependent upon the amount of Continental Currency exchanged at \$40 (old) for \$1 (new). Face printed in black and back in red and black by Hall & Sellers in Philadelphia on mica-flaked paper watermarked UNITED STATES in two lines. The face border cuts and back cuts surrounding the emblems were engraved by Henry Dawkins, a former counterfeiter for the British. Border cuts and emblems on the back were from the Jan. 14, 1779 issue of Continental Currency. This note was signed by Nicholas Harwood and John Callahan. The guaranty was signed by Harwood. The \$20 note was the highest denomination for the series. PMG mentions as made ink. In our Colonial Currency Showcase Auction, we sold a PMG About Unc 53 for \$1,320.

Starting Bid: \$500

MASSACHUSETTS



20042 Massachusetts August 18, 1775 24s PMG Choice Fine 15.

This issue was engraved and printed by Paul Revere. The piece in this lot had an erroneous printed due date that was corrected with pen to “1780.” PMG has graded only five examples of this note. The August 18, 1775 issue is elusive for all denominations and is composed of Friedberg numbers 158-73. In fact, PMG has graded only 43 examples in total for those 16 Friedberg numbers. Each denomination had a printing of 10,000 notes. This example has been repaired around the edges. Also, tears at left and right center have been sealed.

From The Willamette Collection Part IV

Starting Bid: \$500

Paul Revere Engraved Codfish Note



20043 Massachusetts October 16, 1778 4s.6d PCGS Banknote Gem Unc 66 PPQ.

Part of the extreme popularity of this issue is due to the fact that Paul Revere engraved the original plates and also printed the face of the notes. The pine tree on the back of this Codfish note is a cast cut. The backs were printed by Thomas Fleet. This high-end Gem is wonderfully margined on both sides and sharply printed, with a bold serial number and signature of Richard Cranch. We have only sold or seen maybe two others at this lofty grade level, one of which we sold for \$7,800 in our FUN Auction.

Starting Bid: \$2,000



20044 Massachusetts 1779 3s PMG About Uncirculated 50.

Paul Revere engraved and printed the faces with the sun rising vignette, while Thomas Fleet printed the backs. PMG has graded only one example equal and just a solitary note higher. Our archives reveal that we have auctioned only a single piece in the past. That note came from the Eric Newman Collection. It graded PCGS VF 25 and realized \$400 in May 2016. Our current offering is many times nicer.

From The Willamette Collection Part IV

Starting Bid: \$500

NEW JERSEY



20045 New Jersey June 14, 1757 30s PCGS Banknote Gem Unc 65 PPQ.

Not to be confused with the 1756 and 1763 issues that are frequently seen in Uncirculated condition, this note is not listed above Very Fine in Newman. Only 1,000 examples of this denomination were printed, and this may be one of the very finest, if not finest, survivors. All three signatures are strong. The note is well printed, clean, and absolutely free of defect. Leviathan margins are found on all sides, an occurrence that is as "rare as hen's teeth" for almost any pre-1776 New Jersey colonial.

Starting Bid: \$1,000

Finest Known 1776 New Jersey 1 Shilling



20046 New Jersey March 25, 1776 1s PMG Superb Gem Unc 67 EPQ.

An incredibly well preserved 1776 1 Shilling from the colony of New Jersey, this piece earned the coveted grade of PMG Superb Gem Unc 67 EPQ. According to the *PMG Population Report*, this New Jersey note is the single finest known, and has remained off the market for nearly 15 years. Jumbo margins, bold hand-penned signatures, and wonderful color are just a few of the attributes one can identify on this nearly 250 year old note.

Starting Bid: \$1,000

NEW YORK



20047 New York July 21, 1746 £10 PCGS Banknote Very Fine 20 Details.

An exceedingly rare note that was the fourth such issue similar in style to the small format notes which commenced with the John Peter Zenger-printed December 10, 1737 issue. Like the previous issues these were printed by James Parker. Unlike with the May 10, 1746 series, the coat of arms is at the right and borders are on three sides. There are two "V" weights at top left center that identify the denomination. Signed by Isaac DePeyster, Cornelius Van Horne, and Paul Richard. It is believed there are four notes known from the entire issue. The two Boyd collection notes: 3 pounds and 5 pounds, as well as the present offering. The Newman collection had a 10 Pound note. PCGS Banknote mentions the note has been severed and reattached, as well as internal repairs. This piece is well margined and superbly printed, with bright paper and good centering. The Newman note was a PCGS Apparent Very Fine 25 which brought \$4,500 in 2017. We would expect a similar showing this evening.

Starting Bid: \$1,250



20048 New York March 25, 1755 £3 PCGS Banknote Choice Fine 15 Details.

Printed by James Parker, this well margined note is uniface with a blank back and still crisp in appearance. The bold vignette at right displays the New York Arms. There were only 2,092 notes authorized in 1755, which were all officially scheduled to be redeemed and destroyed by November of 1761. Most were redeemed and the vast majority of these 1750s era New York notes that still exist are in wretched condition. This rare early New York issue did not survive in good quantity. PCGS Banknote mentions multiple repairs and a minor design redrawn. This is only the second £3 note we have sold. All the others have been the higher £5 and £10 denominations. The only other example of this denomination that we have offered was a PCGS Fine 12 Apparent that realized \$881 in our 2015 Long Beach Auction.

Starting Bid: \$625



20049 New York May 12, 1755 £5 PCGS Banknote Fine 12.

A total of £10,000 in legal tender Bills of Credit was approved on May 3, 1755. The notes were to be redeemed by November, 1762. A miniscule 200 5 Pound notes were printed by James Parker. Bold signatures of James DePeyster, David Clarkson, and Abraham Lynsen are seen. A rather bold impression of the New York Coat of Arms is at left, with columns along the top and right borders. A single "V" weight at top right of center indicates the denomination. This is not to be confused with the more available 10 Pound notes from the previous March 1755 issue. Locating one of these earlier New York notes in a comment-free holder is like finding a needle in a haystack. A truly rare piece, this note is estimated conservatively.

Starting Bid: \$625

NORTH CAROLINA



20050 North Carolina April 23, 1761 20s-5s / 15s-10s Uncut Sheet PMG About Uncirculated 50.

Although PMG refers to this as a partial uncut sheet, it is in reality a complete sheet. The other example of this sheet that we sold in 2018 shares the numbering system, with the three lower denomination notes all having the same serial number (1000) and the 20 shillings note numbered an even thousand higher than the other three. All four of these notes are endorsed on the back although there is some question as to whether they are commercial endorsements or a presentation. PMG mentions a tear as well as a small body hole that affects the 5s note. Extremely rare in this form, with only two or three sheets known to us at present. A real treasure.

Starting Bid: \$1,000

Scarce \$2-1/2 "Hand with 13 Arrows" Type



20051 North Carolina April 2, 1776 \$2 1/2 Hand with 13 Arrows Fr. NC-159a PMG Very Fine 30 Net.

There are two different vignette types for the unusual \$2 1/2 denomination, and 10,000 notes were authorized for each type. On the present example, the Hand Clasping 13 Arrows, representing the colonies, is accompanied by the motto *VIS UNINATIS* (The power of unity). PMG mentions this scarce example has been repaired after being severed and reattached, however that does not take away from the historical significance and desirability of this important North Carolina colonial.

Starting Bid: \$500



20052 North Carolina April 2, 1776 \$7 1/2 U.S. Flag with Thirteen Stripes and Union Jack PMG Choice Extremely Fine 45.

An interesting note, this piece features a vignette of the first flag of our country. It was known as the Grand Union Flag and had 13 red and white alternating stripes with the British Union Jack in the upper left-hand corner. The flag's first appearance occurred on December 3, 1775, when Continental Navy Lieutenant John Paul Jones, under the command of Captain Esek Hopkin, flew it aboard the *Alfred* in the Delaware River. This flag remained the national flag until June 14, 1777 when the Second Continental Congress adopted the flag that we are all familiar with. PMG has graded only eleven examples of Friedberg NC-164. The note in this lot is tied with only one other for the highest grade earned. We auctioned the other PMG 45 in September 2016 for \$1,762. Tonight's offering is a superior note as the earlier example has four rounded corners. PMG comments previously mounted.

From The Willamette Collection Part IV

Starting Bid: \$1,000



20054 John Morton Signed Pennsylvania April 3, 1772 2s PMG Very Fine 25.

A premium quality note bearing the signature of John Morton, a signer of the Declaration of Independence, this piece is sure to attract attention. Most John Morton signed notes are rather low grade or soiled, obscuring the signature. This example has the look of a EPQ note for the grade and is well margined. The John Morton signature is seen in a rich, clear hand. It is a perfect example for a Colonial note "Signers" set. Morton was a jurist from Pennsylvania and was the chairman of the committee that wrote the Articles of Confederation, although he died before the Articles were ratified. He was the first signer of the Declaration of Independence to die. In our FUN Auction, we sold a PMG Choice VF 35 example for \$2,640.

Starting Bid: \$750

PENNSYLVANIA



20053 Pennsylvania April 3, 1772 18d PCGS Gem New 66PPQ.

It has been over five years since we last offered an example of this note. It is well preserved with full margins. All three signatures are bold on this charming piece. This is a tough note in this grade no matter who is the third party grading company. We see that PMG has graded only a single example at this lofty grade and none higher.

Starting Bid: \$500

Tied for Finest Known 1773 PA 50 Shillings



20055 Pennsylvania October 1, 1773 50s PMG Gem Uncirculated 65 EPQ.

It is quite difficult to believe that the note before you is over 250 years old, as this 1773 dated Pennsylvania note has defied all odds and is as fresh and original as the day it was printed. Brand new to the census, this is only the second example of this desirable piece that PMG has awarded the 65 EPQ grade. The highest denomination from this series, this gorgeous vertical-format Gem has bold face color, and will certainly please its next owner.

Starting Bid: \$500



20056 Pennsylvania April 10, 1777 18d-2s / 8s-12s Uncut Block of Four PMG Choice Extremely Fine 45.

This uncut block comprises four notes printed in *only black ink* that were part of an emission intended to support the army authorized by the Act of March 20, 1777. The notes were ultimately redeemed at a ratio of 75:1 and became invalid after Jan. 1, 1791. This block of four was originally part of a double sheet of twenty notes. Each note bears serial 15250, with the lower denominations signed by William Thorne and the higher denominations by William Thorne and Caleb Davis. PMG mentions some splits that appear to be limited short edge splits that have minimal impact on this block's visual appeal.

Starting Bid: \$600

**Benjamin Franklin Bache Printed
Small Change Note**



20057 Pennsylvania Bank of North America August 6, 1789 \$3/90 (3 Pence) Haxby G16 PMG Choice Uncirculated 63.

This issue is discussed on page 343 in *The Early Paper Money of America* by Eric P. Newman. Minister Plenipotentiary Benjamin Franklin, while in Paris, purchased two reams of special marbled wove/polychrome paper from James Woodmason of London in 1779, in order to print obligations of the United States for money loaned by France. This was accomplished and Franklin took the remainder of the reams back to America. Franklin gave the paper to his printer grandson, Benjamin Franklin Bache for printing this small change issue. The polychrome side was used for the back. The back label of this note states that this example has great color, which is due to the bold colors of the polychrome back. We have now offered five different examples of this note. Our last offering occurred in January 2022. It graded PMG Choice XF 45 with minor repairs and realized \$2,760. The piece in this lot was previously mounted.

From The Willamette Collection Part IV

Starting Bid: \$1,500

RHODE ISLAND



20058 Rhode Island July 2, 1780 \$5-\$7-\$8-\$20 / \$1-\$2-\$3-\$4 Uncut Sheet PMG Choice About Unc 58.

This is an uncut sheet comprising all eight denominations authorized for this emission by the Act of July 24, 1780. While each note bears serial number 341 and the signatures of Adam Comstock and Caleb Harris (whose signature is not, however, present on the \$2), the federal guarantee endorsement on the backs of the notes is missing, rendering these notes remainders. The tear mentioned by PMG is not readily apparent through the holder and does not seem to impact any of the notes directly.

Starting Bid: \$750



20059 Rhode Island May 1786 1s-2s6d / 6d-9d Uncut Half Sheet PMG Choice Uncirculated 64.

This is an uncut half sheet of the four smallest denominations of Rhode Island's last Colonial era issue. These notes were fully signed and numbered but were never issued. The notes all bear serial number 7812 and each has delicate but bold signatures of Samuel Allen and N. Knight. PMG mentions some stains which have minimal impact on this desirable sheet's visual appeal

Starting Bid: \$500

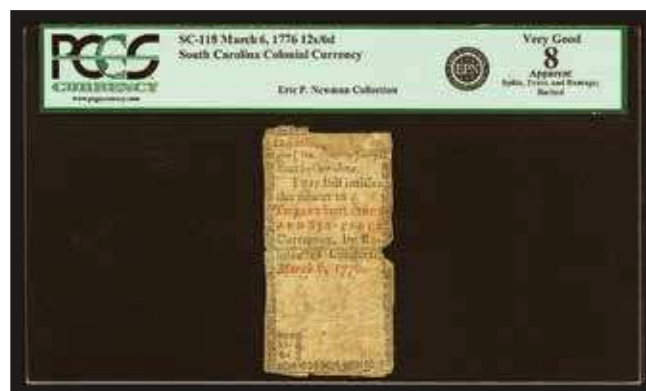


20060 Rhode Island May 1786 £3-20s-40s-30s-£3-20s-40s-30s Uncut Double Pane Very Fine.

A total of £100,000 in legal tender Bills of Credit was authorized by the Acts of May, June, and August 1786 for amortizing 4% seven year loans on realty. All denominations are stated in two different styles, except for the £3 note. The legal tender status of the notes was repealed in September 1789 after a series of legal rulings. By this time the notes had depreciated to 10% of their face value and over 96% of the issue was burned by the state between 1793 and 1803. All of the notes on this double pane sheet are fully signed by N. Knight (red ink), Samuel Allen (black ink), and Elijah Cobb (red ink) and serial numbered. On the back of the second pane, "2 sheets £30" is penned. There is edge wear including tears and missing paper. The vertical center fold between the panes has splits measuring approximately three inches at top, 4.5 inches at center, and .75 inches at bottom. There are also a couple of small internal holes. None of these impairments affect the actual notes in any fashion. *There will be no returns on this lot for any reason.*

Starting Bid: \$500

SOUTH CAROLINA



20061 South Carolina March 6, 1776 12s 6d PCGS Apparent Very Good 8.

This uniface laid paper note is in an unusual vertical format and printed in red and black. This example is mostly full from the face and measurements are approximately 1.75 by 3.25 inches. Rare, but it is in typical well-used condition, as this type was needed to make change. This is the only example of this note that we have ever offered. It previously resided in the Eric Newman Collection. The third party label states, splits, tears, and damage; backed.

Starting Bid: \$500

Scarce March 6, 1776 "Thirteen Hearts" Type



20062 South Carolina March 6, 1776 £100 PCGS Apparent Very Fine 30.

The highest denomination from the March 6, 1776 Resolve, this type was printed on blue paper. The Thirteen Hearts emblem is at the lower right with the motto *QUIS SEPERABIT* (Who will separate). The signatures are still legible, and the note faces up quite well despite the repaired splits, minor edge damage, and redrawn design as mentioned on the holder. Scarce, very collectible and in above average condition for this note that is one of only 10 known.

Starting Bid: \$625



20063 South Carolina December 23, 1776 \$8 Remainder PMG Gem Uncirculated 65 EPQ.

We originally offered this well printed remainder in the pre-third party grading days as lot 82 in our National and World Paper Money Convention Auction held in St. Louis in October 1995. We graded it Gem New as raw and later it received the same grade from PMG. In total, PMG has graded a single piece equal and none higher. This note is denominated as both \$8 and £13. It has a single signature of J(ames) Wakefield. In order to be an issued note, it would have needed four signatures.

Starting Bid: \$500



20064 South Carolina April 10, 1778 2s 6d-5s / 3s 9d-10s Uncut Block of Four PMG About Uncirculated 50.

With the two uncut blocks of four appearing in this auction, we have now offered four different examples of this sheet. The notes were part of a £100,000 issue authorized by the General Assembly on March 28, 1778. The notes of this block of four bear serial number 784 and are signed by John Beale and John Peronneau. PMG mentions some stains as well as a missing sheet corner that touches the 5s note at lower left.

Starting Bid: \$500



20065 South Carolina April 10, 1778 2s 6d-5s / 3s 9d-10s Uncut Block of Four PMG Choice Extremely Fine 45.

This is one of two examples of this uncut block of four that we are offering in this auction, bringing the total number of different sheets of this layout offered to four. All four notes in the block bear serial number 854 and are signed by John Beale and John Peronneau. The sheet has two small body holes, with one affecting the 10s note, and some damp staining.

Starting Bid: \$400



20066 South Carolina April 10, 1778 10s PMG Gem Uncirculated 66 EPQ.

On March 28, 1778, the General Assembly authorized 100,000 Pounds of Lawful Money. Printed on thin, laid paper, a Palmetto tree is seen at lower right with signatures of John Beale and John Peronneau. Gems from this series are very challenging to locate. The present note shows wide margins, bright paper, and excellent printing. The *PMG Population Report* shows this Gem 66 EPQ perched on high by itself, a Choice Unc 64 EPQ is its closest competitor. Notes from this series do not come much prettier than this.

Starting Bid: \$1,000

VERMONT

Vermont 10 Shillings Colonial Note



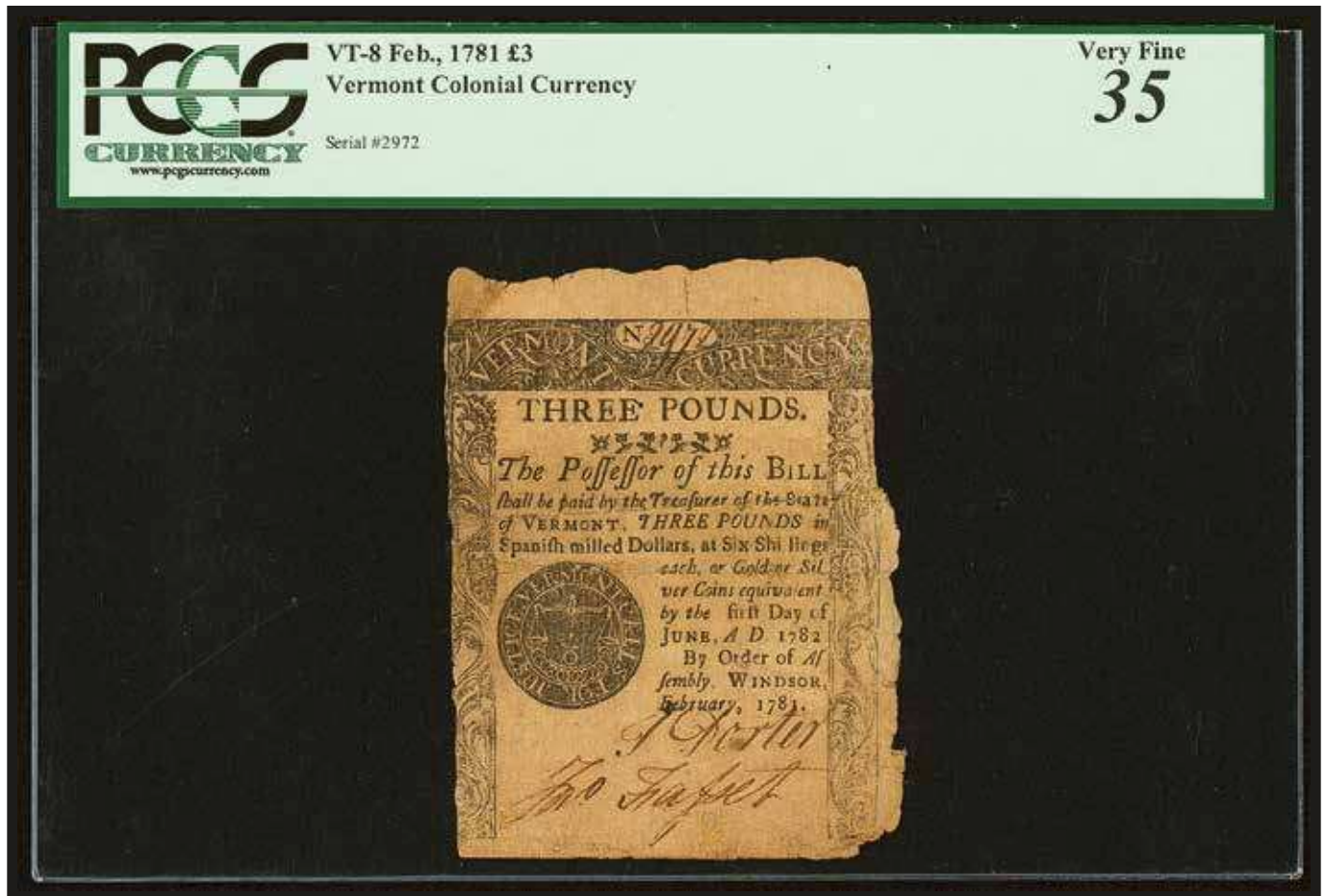
20067 Vermont February 1781 10s PMG Choice Fine 15 Net.

Vermont only had a single issue of Colonials with all eight different denominations having a printing of 3,600 notes each. All denominations are rare as a committee was appointed to burn the examples that had made their way into the state's coffers. Today, PMG has graded only 26 notes for the entire issue. As we zero in on the 10s denomination, we see that PMG has graded a meager two examples. Our experience is very similar, as we have auctioned only one 10s note previously. It was part of the Eric Newman Collection and he wrote, *The Early Paper Money of America*. The Newman example graded PCGS Fine 15 Apparent and crossed our auction block in October 2015 with a price realized of \$2,937. Our current offering is a pretty mid-grade note. The net grade is for the restoration of adding corners to this piece. This restoration is not surprising as Mr. Newman points out the thin, weak paper of the issue, while the Friedberg reference mentions the extreme brittleness of the paper.

From The Willamette Collection Part IV

Starting Bid: \$2,000

Excessively Rare “Fourteenth State” Note



20068 Vermont February 1781 £3 PCGS Very Fine 35.

Contrary to popular misconception, Vermont was not one of the thirteen American colonies. Until 1763 it was under French rule as part of New France. The Treaty of Paris ceded French territorial claims east of the Mississippi River to Great Britain in 1763. The following year George III placed the territory, now known as Vermont, under the jurisdiction of New York. Vermont declared its independence on January 17, 1777 and was known, for about six months, as the Republic of New Connecticut. In June, the new name of Vermont was established and a Constitution was approved in July 1777. The independent state of Vermont was in existence until 1791 when admission to the United States as the fourteenth state became a reality on March 4, 1791.

This historical context places the notes from the issue of February 1781 as issues of the independent State of Vermont. £25,155 in legal tender Bills of Credit was authorized by the Act of April 14, 1781. In October 1781, an act forbade the recirculation of notes by the state Treasury and the notes' legal tender status was revoked on June 1, 1782. The notes were, however, still receivable for taxes. These factors combined to dramatically reduce the outstanding amount of notes from this issue. The seal on the face of the note depicts the scales of Justice, thirteen connected rings and a lone ring above, along with the motto *VERMONT CALLS FOR JUSTICE*. All of this captures Vermont's position that it should be allowed to join the original thirteen colonies as the fourteenth state (which, in fact, was finally accomplished in early 1791). The face and back have typical ornamental engraved border cuts of the period. It was printed by the firm of Spooner and Green (Green was the son of Timothy Green II who printed a number of notes for Connecticut) on thin weak paper which did not wear well in circulation. The note is in remarkably intact condition when all of the factors are considered. The design elements are well printed with strong clear signatures of Thomas Porter and John Fasset present. PCGS mentions restorations, primarily referring to sealed splits at the centerfold.

This note is the highest and only dollar-denominated note from this short series and is presently one of two recorded in the census. In 1990, the Sanborn Partridge census contained ten examples of which at least seven were locked away in institutional collections, unlikely to be seen any time soon.

Notes from Vermont are highly sought after and infrequently offered, with only the major collection cabinets such as those of Eric P. Newman and FCC Boyd usually having played host to one or more denominations from this elusive series. With this note, once part of the Eric P. Newman Collection, an opportunity to add your name to a storied provenance presents itself to the successful bidder. This note sold for \$16,450 in our 2017 Eric P. Newman Collection Part 2 Auction and was the object of spirited bidding which we anticipate will be repeated tonight.

Starting Bid: \$8,000



20069 State of Vermont Treasury Certificate April 3, 1787 £4.10s.0d Anderson 3 PMG About Uncirculated 50.

Only the second Anderson 3 example to participate in all of our auctions, this offering should generate considerable interest. The earlier offering graded PCGS XF 45 and realized \$2,115 in January 2014. Bold embossing and an endorsement on the back are observed on the uniface note in this lot. This well printed example displays a center fold and minor corner handling. Vermont became a state on March 4, 1791. This note reads "State of Vermont" four years before the Green Mountain State became the 14th state.

From The Willamette Collection Part IV

Starting Bid: \$1,000

VIRGINIA



20070 Virginia April 5, 1759 20s PCGS Banknote Very Good 10 Details.

A total of 52,000 Pound Sterling Treasury Notes were redeemable without interest by April 20, 1768, and later extended to Oct. 20, 1769. "20 SHILLINGS" is displayed in the top border design. A square emblem next to the left border shows the Virginia Coat of Arms, with a ribbon bearing motto *EN DAT VIRGINIA QUARTAM*, which translates "Behold Virginia contributes one quarter of the Arms." PCGS Banknote mentions multiple repairs, a design redrawn, the note has been backed, and signatures redrawn. We have sold a handful from this rare early issue over the years, with the highest graded of those a PCGS Apparent Very Fine 35. This is the first example of this note we have had the privilege to offer.

Starting Bid: \$500



20071 Virginia September 1, 1775 20s PMG Very Fine 25.

A total of £350,000 in Treasury Notes, redeemable by January 1, 1784, was authorized by the Ordinance of July 17, 1775. Having sufficient paper available was a chronic problem, and after running out of the original paper and the large Ashby notes, officials resorted to using James River Bank forms which had not been used for the April 1, 1773 issue. This large format note is well printed on bright paper, with sharp design details and clear bold signatures of Bartholomew Dandridge, William Norvell, and Robert Carter Nicholas (signing as Treasurer). Any problem free, large format colonial is a treasure to behold.

Starting Bid: \$625

FRACTIONAL CURRENCY

FIRST ISSUE

Single Finest Graded First Issue 5 Cents



20072 Fr. 1230 5¢ First Issue PMG Superb Gem Unc 68 EPQ.

A broad margined 5¢ example sporting ideal color is in this lot. It is the sole representative of this Friedberg number to earn the PMG grade of 68 EPQ and not a single example has been graded higher. These facts were also true when we auctioned this note for the first time in April 2020. Over at PCGS Banknote, they have graded one example equal and none higher.

Starting Bid: \$1,500



20073 Resembles Milton 1P5F.1i Fr. 1231FP 5¢ First Issue Face Proof Only PMG Choice Uncirculated 64 EPQ.

The two POCs diameters on the example in this lot measure 3 mm and not 4 mm as stated in *The Encyclopedia of United States Postage & Fractional Currency* by Milton R. Friedberg. Therefore, we are using the word, “resembles.” Milton 1P5F.1i is listed as Unique on page 19 of the sixth edition of Milt’s *Encyclopedia*. This number was not in Milt’s personal collection that we auctioned in January 1997 and it is also not plated in the above reference. Therefore, we have either the unique note itself with slightly smaller POCs than originally described or a different second example with slightly smaller POCs. Either way, it is a rare Face Proof and is also the only Fr. 1231FP listed in the *PMG Population Report*. An inconsequential pencil mark is found on the unprinted back.

Starting Bid: \$500



20074 Milton 1E5F.3 5¢ First Issue Trial Color Essay PMG Choice Uncirculated 64 EPQ.

Only the second Milton 1E5F.3 we have offered is in this lot. The population figure now increases to a meager two known for the number. We have auctioned the other piece twice, a wide margined example. The first appearance was lot 870 as part of the Milton Friedberg Collection that went under our gavel in January 1997 and the second time was in January 2021 as part of the Robert Laub Collection. Our current front engraving only narrow margin offering is printed on white India paper and has a slightly different design in that the outer frame line is doubled. Five Cent First Issue notes for circulation were printed on yellow paper with a single outer frame line. First Issue Essays have particular allure, as they are the very roots of Fractional Currency. Only a fortunate few Fractional collectors will ever own a First Issue Essay due to their small population figures.

Starting Bid: \$1,000



20075 Milton 1E10F.2 10¢ First Issue Cardboard Front Engraving Only Essay PMG Gem Uncirculated 65 EPQ.

This Milton number is listed as unique in the sixth edition of Milton Friedberg’s *Encyclopedia* and is the plate note on page 24. It is printed on soft cardboard that is extremely similar to Bristol board. It has an inexplicable perfectly round hole punched out in the upper left corner. It is from the finished plates, with incredibly sharp Proof quality and perfect dark green ink. It is cut to note size and has a penciled “2” on the unprinted back. We have offered this piece a few times over the years, and the provenance of this note reads like a who’s who of Fractional collectors with the most noteworthy collectors listed here. Martin Gengerke was the first known to own this Essay. He sold it privately to Milton Friedberg. It then appeared in our January 1997 Milton Friedberg Auction as lot 877. It reappeared in our May 2005 Auction as part of the Tom O’Mara Collection. It next entered the Frederick R. Mayer Collection which we auctioned in September 2007. Later, it would join the Tobacco Family Collection in October 2012. It was purchased by our current consignor when we offered the Tobacco Family Collection in April 2021. It is now time to add one more impressive collection to its provenance.

Starting Bid: \$1,000



20076 Fr. 1243 10¢ First Issue PMG Gem Uncirculated 65 EPQ.

A truly exceptional example of a much scarcer number, this piece lacks the ABNCo monogram. This type is somewhat more available up through the Choice CU grade, but then becomes a decidedly scarcer item, particularly in this state of preservation. In our recent FUN Auction, we sold two identically graded examples for \$1,560 and \$1,800.

From The Golden State Collection

Starting Bid: \$750

Unique 10¢ Wide Margin Face Proof on Card



20077 Milton 1P10F.1g 10¢ First Issue Wide Margin Face Proof About New.

The first of two consecutive lots that are both believed to be unique. This duo made their discovery appearance in the 1983 Herb Melnick Memphis auction. In that offering, they were lot 1199. Their second auction appearance was in our Milton Friedberg Auction catalog of January 1997 as lots 878 and 879. Their current descriptions are our write-ups from the Milton Friedberg auction. "Printed on thin proofing paper which has been mounted to a card. The proofing paper was mounted to the card prior to the printing process, which has set its impression through to the back of the card. There are two small 4 mm hole cancels and some scattered foxing marks, along with a water stain affecting the lower left corner of the card only. This Proof and its mate, the following lot, are both thought to be unique. Neither is listed in the Milton encyclopedia, as they were unknown prior to their 1983 auction appearance." They were both subsequently listed in Milt's 2000 sixth edition of *The Encyclopedia of United States Postage & Fractional Currency* on page 25. The face example in this lot is also plated on that page.

Starting Bid: \$750

Unique 10¢ Wide Margin Back Proof on Card



20078 Milton 1P10R.1e 10¢ First Issue Wide Margin Back Proof About New.

From our Milt Friedberg January 1997 Auction catalog as lot 879: "The mate to the above lot, clearly from the same original source, as even the foxing stains are identical. The image is the same size, although the plate itself and the India paper used were slightly smaller. Again, the proofing paper and card were together at the time of printing, as the embossing is plainly evident on the back of the card. The only other difference is that the two cancellation holes on this piece are a slightly smaller 2.5 mm." It is also believed to be unique.

Starting Bid: \$750

Unique 25¢ First Issue Die Proof



20079 Milton 1DP25F.2 25¢ First Issue Front Engraving Only Die Proof PMG Gem Uncirculated 66 EPQ.

We first auctioned this unique Die Proof as part of the Milton Friedberg Collection in 1997 as lot 881. It went on to be the Tom O'Mara note that we auctioned in May 2005. Later, it became a part of the Frederick R. Mayer Collection, followed by several years in the Tobacco Family Collection. However, it first burst on the numismatic scene at large in the Chapman Brothers' auction of the D. Pick Collection on October 20, 1904 as lot 567. Its total description in 1904 consisted of, "In greyish, smoky brown on thin, stiff pale lemon paper. Face only. Unique." Despite the slightly different terminology of 1904 and today, it is a perfect, deep, Proof impression that is printed in black ink on thin pale yellow paper according to PMG. The Chapmans described the ink as "greyish, smoky brown" in 1904 and today PMG states the ink as gray-brown on their front label. This Die Proof does have that appearance, but we feel that is the result of black ink printing on thin pale yellow paper. This piece was referred to as unique 120 years ago, and to our best knowledge, it remains unique today. In 1904, it realized \$16, which was an amazing price at the time.

Starting Bid: \$1,500

Tied For Finest Graded at PMG



20080 Fr. 1282 25¢ First Issue PMG Gem Uncirculated 66 EPQ.

This 25¢ note shares top billing with only one other example as the highest PMG graded Fr. 1282. We auctioned this piece in January 2022 for \$3,840. In January 2023, we had a PMG 65 EPQ Fr. 1282 realize \$3,360. This fact helps confirm a continued upward movement in the highest third party graded Fractionals. Friedberg 1282 has long been considered the scarcer of the four numbers of this design. A look at the amounts seen by PMG back this up as they have examined in all grades, 64 Fr. 1282 notes as compared to 249 Fr. 1279, 143 Fr. 1280, and 669 Fr. 1281 examples.

Starting Bid: \$1,500



20082 Fr. 1310 50¢ First Issue PMG Gem Uncirculated 65 EPQ.

The largest denomination of the government's first emission of Postage Currency, this 50¢ note has ties to the philatelic world, with images of five overlapping 10¢ postage stamps that were printed by National Bank Note Company and introduced during the summer of 1861. Even the perforated edges of the note suggested linkage to postage stamps. The production of Postage Currency was split between ABNCo and National Bank Note. National Bank Note Company printed the face while ABNCo printed the back of this note as evidenced by its monogram in the lower right corner. Of the 231 notes currently listed in the *PMG Population Report*, only six notes have a higher grade.

From The Golden State Collection

Starting Bid: \$850



20081 Fr. 1282SP 25¢ First Issue Wide Margin Pair PMG Superb Gem Unc 67 EPQ.

This pair of wide margin Specimens (face and back) are in the highest grade recorded by PMG to date. The Face Specimen is one of six examples receiving this grade out of 58 submitted to PMG while the Back Specimen is one of five receiving this grade out of 63 submitted to date. Both the face and the back are on fresh, original, well matched paper. An important and beautiful addition to any Postage Currency / Fractional Currency Collection (Total: 2 notes)

Starting Bid: \$500

Lone Highest Graded Fr. 1312 Example



20083 Fr. 1312 50¢ First Issue PCGS Banknote Superb Gem Unc 68 PPQ.

Excellent color and four broad margins are just two of the merits of this lovely example. This Fr. 1312 was cut neatly along the outside frame lines that separate the notes on an uncut sheet of 16. The precise cutting left the piece well centered. Since First Issue sheets were not cut by the ABNCo or the National BNCo who printed them, this makes this cutting skill all the more miraculous. This is the highest graded example examined by PCGS Banknote with no equals. We also see that PMG has not graded any of this Friedberg number equal or higher. These facts make the piece in this lot not only the “top pop” at PCGS Banknote, but the lone highest graded example by the two major grading services.

Starting Bid: \$2,500



20084 Fr. 1312 50¢ First Issue PMG Superb Gem Unc 67 EPQ.

This example is cut neatly along the outside frame lines that separates the notes on an uncut sheet. This action left the note with four balanced margins of 1 mm in width. PMG has graded just one Fr. 1312 equal and not a single piece higher.

Starting Bid: \$1,250

SECOND ISSUE



20085 Fr. 1232 5¢ Second Issue PCGS Banknote Superb Gem Unc 67 PPQ.

A spectacular example, this note enjoys bright original colors and bronze elements that still retain all of their original golden hue. Equally impressive are the generous even margins. Not too surprisingly, this note would out grade all 611 examples of this Fr. number in the *PMG Population Report* had it been graded by that service. It also sits atop the PCGS Banknote population figures.

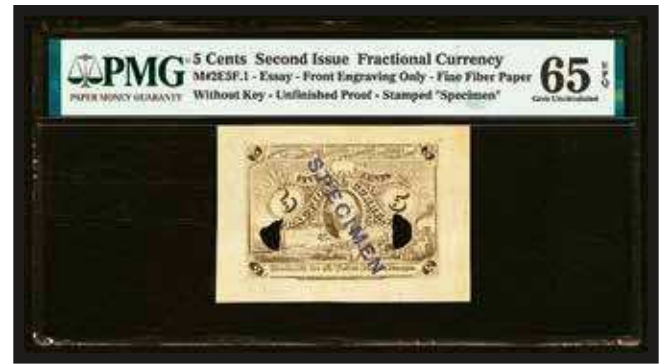
Starting Bid: \$700



20086 Fr. 1232SP 5¢ Second Issue Wide Margin Pair PMG Superb Gem Unc 67 EPQ; Gem Uncirculated 66 EPQ.

A pair of superb condition wide margin Specimens. The Face Specimen shares the top spot in the *PMG Population Report* with one other note at present, of forty-five examples submitted. The Back Specimen shares the top spot with four other notes at present, from a total of forty-six examples submitted. Both Specimens are boldly stamped in bronze as such on the back and both are likely printed on paper watermarked CSA in vertical block letters that was confiscated from an intercepted Confederate blockade runner. (The face clearly has an "A" present while the back appears to be printed from a portion of a watermarked sheet that did not have a watermark present. Both the face and back are well printed with golden bronze design elements retaining their unoxidized original color. The face has a small area of bronze powder adhering in the upper right corner. A neat adjunct to any Fractional Currency or Civil War collection. (Total: 2 notes)

Starting Bid: \$750



20087 Milton 2E5F.1 5¢ Second Issue Essay Unfinished Proof PMG Gem Uncirculated 65 EPQ.

A Milton number printed on light, fine fiber paper. This front engraving only Proof was apparently created using the dry printing process, as the embossing is very light and the printing is a somewhat weak gray. The Milton Friedberg example (January 1997 Lot 887) and the Tom O'Mara example (May 2005 Lot 16382) are the same note. Our current offering is identical save for having considerably broader margins and grading fully Gem, making it the finest known of this type. The Friedberg/O'Mara piece was an About New. Milt gave this number a rarity rating of 8, 2-3 known. We have auctioned three different examples over the years. This note has two half moon punch out cancellations.

Starting Bid: \$500

Unfinished Second Issue Proof with Printer's Comments



20088 Milton 2E5F.2 5¢ Second Issue Developmental Unfinished Proof on Yellow Paper PMG Choice Uncirculated 64.

A unique piece at the time when Milton Friedberg wrote *The Encyclopedia of United States Postage & Fractional Currency*, this front engraving only Milton number was missing from both the comprehensive Milton Friedberg and Tom O'Mara Collections. There are now two known of this number. This unfinished Proof of the front engraving is printed on bright yellow thick paper and is missing the portrait of Washington and denomination counters. The "Engraved and Printed at the Treasury Department" appears separate from the design and below the bottom frameline. On the adopted design, it was incorporated as part of the bottom frameline. This number also bears the earlier act date of "July 17, 1862" and not the act date of "March 3, 1863" for the adopted design. This example has the handwritten contemporary printer's annotation of, "Conditions B Dec 27" in the top selvage. We last auctioned the piece in this lot in January 2021 as lot 94067 for \$3,360. PMG also informs us on the back label that the piece has been stamped "Specimen" and that there are three pie shaped holes for cancellation purposes. In this case, "Specimen" is horizontal and not in the usual diagonal position. What makes this Proof very interesting is the many differences it has with the adopted design.

Starting Bid: \$1,500



20089 Milton 2E10F.4d 10¢ Second Issue Experimental PCGS Banknote Choice AU 58.

The fourth time for us to auction this interesting face engraving only double bronze rings Experimental with a provenance that includes Fractional royalty. The first time was as lot 940 in our January 1997 Auction of the Milton Friedman Collection. Our second auction appearance was as lot 16394 in our May 2005 Auction of the Tom O'Mara Collection. Our third offering was in April 2021 as lot 20280 when it was purchased by our current consignor. The black ink smear in the lower left corner identifies this Experimental as the plate note on page 59 of *The Encyclopedia of United States Postage & Fractional Currency* sixth edition. This rarity is not stamped or punched, and has two distinct bronze ovals around Washington's portrait. This is not simply a heavily printed oval. It is two ovals that have been placed on the note at separate times. One oval is the normal bronzing, and the other oval is the heavier experimental bronzing that embossed its way through to the blank back. This number is listed as a R7 in the *Encyclopedia* with four to twelve known.

Starting Bid: \$500

Highest Graded at PMG



20090 Fr. 1283 25¢ Second Issue PMG Superb Gem Unc 67 EPQ.

In a definitely uncommon grade for this common Friedman number, this gorgeous piece has deservedly earned its exalted grade with margins up to 2 mm in width. It stands alone at the very top of the *PMG Population Report* for Fr. 1283. This note returns for an encore as we auctioned it for \$3,120 in January 2021. In over three years, not a single submission to PMG has been able to catch this delightful Fractional.

Starting Bid: \$1,500

Fully Gem "D-5-18-63" Surcharged Negative Essay



20091 Milton 2E25FR.2 25¢ Second Issue Negative Essay with Face and Back Engraving PMG Gem Uncirculated 65 EPQ.

This highly important Fractional Essay with face and back engraving was Lot 16334 of our May 2005 Auction of the Tom O'Mara Collection. The description used there was, "This rare Negative Reverse Experimental is not punched or stamped, and it has the full face engraving. The back is a beautiful purple color, negative matrix reverse, with the "D-5-18-63" surcharge referred to in the Chapman sale of the Wilcox Collection in 1904. The so-called "Negative Essay," "Reverse Matrix," or "Negative Matrix" reverse is in reality none of these three things. Early catalogs erroneously called these "Matrix Reverses," mistakenly believing that they were printed from matrix dies (transfer rolls) rather than plates. Some also felt, as the Chapmans did, that the notes were printed from plates that had been made from other plates rather than from matrix dies or transfer rolls. The term "Negative Reverses," or "Negative Essays," came from the appearance of the notes, which looks at a glance like a photo negative, that is, the dark areas appear light and the light areas appear dark. However, this is not consistent throughout the entire design, as the denomination, parts of the shield and the lettered ribbons are not reversed. This back design was simply an unadopted proposal where someone decided that certain design elements would look better reversed. Debate still continues today as to whether these Negative Essays or the adopted positive designs are the more handsome. The term "Negative Essay," while it would not be technically correct in the realm of professional photography, has been universally accepted by Fractional collectors, dealers, and researchers, and it will be used throughout this catalog to describe this category of note. This piece has the entire, completed face printing, lacking only the bronze. The back is the full purple Negative Essay printing, including the large bronze "25" and the bronze "D-5-18-63" corner surcharges which are found only on these negatives. It is a spectacular piece, missing from the 1890s until it appeared in Superior's Fraser Collection sale in 1982. Purchased then by this cataloger and sold to Doug Hales, it was acquired by Tom O'Mara when he purchased Doug's collection. It is one of only three known examples of this note." Today, it is without a bronze oval as made and the D-5-18-63 surcharges are fairly distinct.

Starting Bid: \$1,250

**PMG Gem 65 EPQ 25¢
Second Issue Negative Essay**



20092 Milton 2E25R.1a 25¢ Second Issue Negative Essay with Back Engraving PMG Gem Uncirculated 65 EPQ.

This purple back engraving only Negative Essay has been re-encapsulated by PMG since we last auctioned it as part of the Robert Laub Blue Collar Collection of Fractional Currency in January 2021. Its provenance includes F.C.C. Boyd and was sold by Boyd's surviving spouse to John J. Ford, Jr. It also has its Valentine number of 222 followed by a "D" penciled at back upper right. Earlier, this number was penciled at upper left, but erased. It is printed on cream color bond paper with "Specimen" rubberstamped diagonally and two half-moon punch cancels. It is a Rarity 8, two to three known in the sixth edition of the Milton Friedberg reference, *The Encyclopedia of United States Postage & Fractional Currency*. The term "Negative Essays" came from the appearance of the notes, which looks at first like a photograph negative with the dark areas light and the light areas dark. However, this is not consistent throughout the entire design, as the denomination, parts of the shield, and the lettered ribbons are not reversed. This back design was simply an unadopted proposal where someone decided that certain design elements would look better reversed. This is easiest to see on the eagle's head and wings. This is a well preserved rarity with the back label stating both "Exceptional Paper Quality" and "Great Embossing."

Starting Bid: \$1,000



20093 Fr. 1318 50¢ Second Issue PMG Gem Uncirculated 66 EPQ.

Merits of this Fr. 1318 are four margins of 1 mm or greater in width and a neatly placed bronze oval around Washington's portrait. Also, the surcharges "18-63" and "1" on the back are distinct. PMG has graded a meager two equal and none higher.

Starting Bid: \$750



20094 Fr. 1322 50¢ Second Issue PMG Gem Uncirculated 65 EPQ.

A nicely margined note with Washington's portrait neatly encircled by the reflective bronze ring is offered in this lot. Bronze surcharges are distinct, yet faint on the back. PMG has graded three equal and not a single example higher.

Starting Bid: \$600

THIRD ISSUE

Inverted Back Error



20095 Inverted Back Error Fr. 1227 3¢ Third Issue PCGS Very Fine 35.

When this note was printed the sheet was inadvertently rotated 180 degrees resulting in an inverted back. While PMG mentions some stains and repairs (which are not glaringly obvious), these will likely be forgiven by collectors focusing on the opportunity to acquire this rare error. We believe that there are only three surviving examples at present.

Starting Bid: \$1,250



20096 Fr. 1227SP/1226SP 3¢ Third Issue Wide Margin Pair PMG Superb Gem Unc 67 EPQ.

Our consignor had an eye for quality and the two Specimens in this lot prove that fact. Both the face and back examples in this lot are the sole highest graded notes by PMG for their respective Friedberg numbers. We also see that both examples are very nearly the same size, too. (Total: 2 notes)

Starting Bid: \$750



20097 Fr. 1239 5¢ Third Issue PCGS Banknote Superb Gem Unc 67 PPQ.

This note, which has excellent colors, paper, margins, and face-to-back registration, if graded by PMG, would be tied for the coveted "top pop" position with two other examples out of 182 notes graded by that service and currently is in that position with PCGS Banknote.

Starting Bid: \$750



20098 Fr. 1252 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.

A sheet of 16 had four notes that had design figure "1." All four of these notes were along the left edge. PMG has examined only four other Fr. 1252 notes that have earned the 66 EPQ grade.

Starting Bid: \$875



20099 Fr. 1253 10¢ Third Issue PCGS Banknote Superb Gem Unc 67 PPQ.

An utterly superlative example of this scarcer Colby-Spinner autographed variety, this note is essentially perfect in every regard. Four leviathan margins encircle the frame line on this very well printed and boldly signed note. The back displays bright bronzing and fire engine red ink colors. There is virtually nothing that could be done to improve upon the quality of this piece which should find its place amongst the pantheon of Superb quality Fractionals. The total PCGS Banknote population for this lofty grade is one Fr. 1253 without a single example graded higher. PMG mirrors these findings with just one equal and none higher.

Starting Bid: \$1,500



20100 Fr. 1253SP/1251-4 10¢ Third Issue Wide Margin Specimen Pair PMG Gem Uncirculated 66 EPQ.

A well matched pair of Specimens, both have almost exactly the same dimensions. PMG has not graded an example higher of the autographed signatures of Colby and Spinner Fr. 1253SP face. Also, PMG has graded only one example of the Fr. 1251-4SP back higher. (Total: 2 notes)

Starting Bid: \$1,000

**Exceedingly Rare Fr. 1254
Wide Margin Face Specimen**



20101 Fr. 1254SP 10¢ Third Issue Wide Margin Face PMG Choice Uncirculated 63 EPQ.

A lovely wide margin face Specimen, this example is one of a handful known, with sources indicating a surviving population of between five and eight examples. Only two examples appear in the *PMG Population Report* at present, with this receiving the higher grade of the two. It is printed on paper watermarked CSA in vertical block letters that had been confiscated from a shipment being run through the Union blockade. The Specimen is well printed with good colors including the bronze 10 surcharges which have retained their original golden color. Every bit of the broad right and bottom margins was needed to fully capture Spinner's usual flamboyant signature that appears along with that of Jeffries. A rare opportunity to acquire a rare wide margin Specimen that will enhance any collection to which it is added.

Starting Bid: \$3,750



20102 Fr. 1255 10¢ Third Issue PCGS Superb Gem New 68PPQ.

With the requisite color, paper surfaces, centering, and back-to-front registration, this note checks all of the boxes for the grade it has earned. While the original *PCGS Population Report* is no longer maintained, had this note received this grade from PMG, it would currently be tied for the "top pop" position out of 951 notes graded by that service to date.

Starting Bid: \$850



20103 Fr. 1256 10¢ Third Issue PCGS Banknote Superb Gem Unc 67 PPQ.

PCGS Banknote has graded only one at this exalted grade level and nothing higher. The same is true over at PMG as they have also graded only one 67 EPQ and not a single Fr. 1256 higher.

Starting Bid: \$500



20104 Fr. 1256 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.

An embossed example with all four margins being at least 1 mm wide is offered in this lot. PMG has graded just one Fr. 1256 higher.

Starting Bid: \$500



20105 Fr. 1272SP 15c Third Issue Wide Margin Reverse Specimen PCGS Banknote Superb Gem Unc 67 PPQ.

This well cared for wide margin green back example displays paper originality. PCGS Banknote has not graded any others equal and only one higher, while PMG has graded only one equal and one higher. We auctioned the lone PMG 67 EPQ Specimen for \$3,360 in January 2024. Our current PCGS Banknote offering is every bit as nice and the winning bid should be in that neighborhood once again.

Starting Bid: \$1,250

Tied for Finest Offered At Auction



20106 Fr. 1291 25c Third Issue PCGS Banknote Superb Gem Unc 67 PPQ.

A simply gorgeous red back Fessenden, this note has great centering and bold bronzing. We have sold only one other example at this lofty grade level, and nothing at this level is reported from PMG.

Starting Bid: \$1,000



20107 Fr. 1294 25c Third Issue PCGS Superb Gem New 67PPQ.

While not a rare note, this piece's strong suit is its exquisite condition. With exceptional paper surfaces, embossing, color (including the bronze design elements that retain their original golden hue), and excellent centering and registration, it has earned its lofty grade. To put some perspective on this, PMG has graded 492 examples of this Friedberg number with only one note exceeding and one note equaling this grade at present. This note last crossed the auction block for \$1,560 in September 2022.

Starting Bid: \$750



20108 Fr. 1295 25c Third Issue PMG Gem Uncirculated 66 EPQ.

From the left side of the sheet as denoted by the small "a" on the face, this Fessenden is tied for the highest PMG has graded and displays bold bronzing and vivid ink colors. In May of 2022, we sold another PMG 66 EPQ example, pedigreed to the Boyd and Ford collections, for \$3,120.

Starting Bid: \$750



20109 Fr. 1296 25c Third Issue PMG Choice Uncirculated 63 EPQ.

By far the rarest Third Issue 25c (Fr. 1291-1300) by a large margin is offered in this lot. Track & Price lists only 30 examples. A distant second place is held by Fr. 1300 with 55 listed. This embossed piece with paper originality has rightfully earned its EPQ grade modifier. It also has two wide margins with the left margin containing a slender slice of the adjacent note along the edge. The top margin is wide enough so that the lower loops in Colby's and Spinner's signatures hang down from the edge. Overall, it is a nicely preserved piece with ideal color and without a trace of handling.

Starting Bid: \$1,500

PMG 63 EPQ Fr. 1299 Solid Bronze Surchage Fessenden



20110 Fr. 1299 25¢ Third Issue PMG Choice Uncirculated 63 EPQ.

An elusive Fractional Friedberg number that is on many wantlists, this Choice example has earned the EPQ grade modifier. PMG has graded not a single example equal and only four pieces higher. Friedberg 1299 and sheet-mate Fr. 1300 have two ornamental design solid bronze surcharges on the face. Earlier Fessendens have these two ornamental design surcharges, but they are only outlined in bronze. Also, bronze surcharges on the back are M-2-6-5. It is believed that the "M" surcharge stands for membrane or spider leg paper. Membrane paper is extremely brittle and often led to splits, chips, and missing pieces. The note in this lot is a happy exception that has avoided all of those problems. The last example that we offered in an Uncirculated grade was this exact note. It brought \$5,040 in May 2023.

Starting Bid: \$2,500



20111 Fr. 1300 25¢ Third Issue PCGS Extremely Fine 45.

This variety has the solid bronze security elements on the face along with design letter "a" on the face and is the scarcest variety for this type. PCGS mentions a small edge tear at top right of center which is not overly distracting.

Starting Bid: \$900



20112 Fr. 1324SP/1331SP 50¢ Third Issue Wide Margin Pair PMG Superb Gem Unc 67 EPQ.

Both sides of this wide margin pair are the highest graded examples by PMG with none graded equal. Over at PGGs Banknote, they have graded two equal and none higher of the face and one equal and none higher of the back. Both pieces are well centered. The back is larger than the face. (Total: 2 notes)

Starting Bid: \$750



20113 Fr. 1327 50¢ Third Issue Spinner PCGS Banknote Gem Unc 66 PPQ.

Due to the fact that the design figure “a” is found on only two notes of a sheet of twelve, this is a scarcer Friedberg number. The two notes were the top notes of the center and right rows for the 50¢ denomination. PCGS Banknote has not graded a single example equal and only one note higher, while PMG’s records only six equal and just one piece higher. Three of the margins measure around 3 mm each. The bronzing is first rate on the attractive example in this lot.

Starting Bid: \$500



20114 Fr. 1328 50¢ Third Issue Spinner PCGS Banknote Superb Gem Unc 67 PPQ.

A spectacular Fr. 1328, this piece is tied for the finest graded example that we have ever offered. PCGS Banknote has graded just one equal and none higher. A look at PMG’s findings is even more enlightening as they have been grading since 2005. They have graded a total of 16 Fr. 1328 66 EPQ notes, but not a single example higher. This exceptionally nice autographed Spinner, with the penned signatures of Colby and Spinner, possesses four broad margins that are at least 2 mm wide each and more than support the grade.

Starting Bid: \$1,500



20115 Fr. 1328 50¢ Third Issue Spinner PCGS Banknote Superb Gem Unc 67 PPQ.

A spectacular and sharp example of this popular Spinner note with autograph signatures of Colby and Spinner, this note checks all of the boxes for this grade including bright original paper surfaces, great color (including the bronze surcharges that retain their original golden color), bold autograph signatures, and excellent margins as well as face to back registration. To put this in perspective, this note shares the top position in the *PCGS Banknote Population Report* with two other notes at present and would be the sole “top pop” note if it had received this grade from PMG.

Starting Bid: \$1,500

Spectacular Autographed Fr. 1329 Spinner



20116 Fr. 1329 50¢ Third Issue Spinner PCGS Banknote Superb Gem Unc 68 PPQ.

A spectacular Spinner note with all of the superlatives normally associated with its lofty grade; excellent paper surfaces, great colors (including the bronze design elements that retain their original golden hue), superior margins and registration, and even bold autographed signatures of Allison and Spinner. To give some perspective to this note's grade, it would be the "top pop" note of 110 examples graded for this Friedberg number had it received the same grade from PMG and holds that position with PCGS Banknote according to their information. A great opportunity for the collector desiring the best available.

Starting Bid: \$4,000



20117 Fr. 1329 50¢ Third Issue Spinner PMG Gem Uncirculated 66 EPQ.

This Allison-Spinner hand-signed note has always, in our opinion, been one of the more underrated Fractional varieties. It is a number that is truly rare in this grade, but it often brings only about double what the far more common Colby-Spinner variety realizes. This disparity between price and rarity likely presents an opportunity for the astute collector. The colors are excellent, and the hand signatures crisp and clear. Of the 110 notes presently listed in the *PMG Population Report*, only one note surpasses this note's grade.

From The Golden State Collection

Starting Bid: \$750

Autograph Signatures Allison-New



20118 Hand Signed Fr. 1330 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.

This is an intriguing note, with autograph signatures of John Allison as Register and John New as Treasurer. These gentlemen were in office together from June 30, 1875 until July 1, 1876, long after Third Issue notes had ceased to be issued (August 16, 1869). Given the date discrepancy and the autographed signatures, these notes were clearly not intended for circulation but were probably presentation pieces given out to VIPs during the 1870s. Once signed, the notes became completely legitimate issues and some well circulated examples give evidence that some people simply spent them. Due to the special circumstances surrounding these notes, many were, of course, kept by the recipients and a fair number of high grade examples have survived to the present day. Of the thirteen examples of this Friedberg number (excluding Specimens and Proofs) currently appearing in the *PMG Population Report*, only four notes, all grading 66 EPQ, are in a higher state of preservation. An attractive note with excellent paper, colors, and decent centering, this is a neat note with an intriguing story that will add interest to any Postage Currency/Fractional Currency collection.

From The Golden State Collection

Starting Bid: \$2,000

Tied for Highest Grade Offered in Two Decades

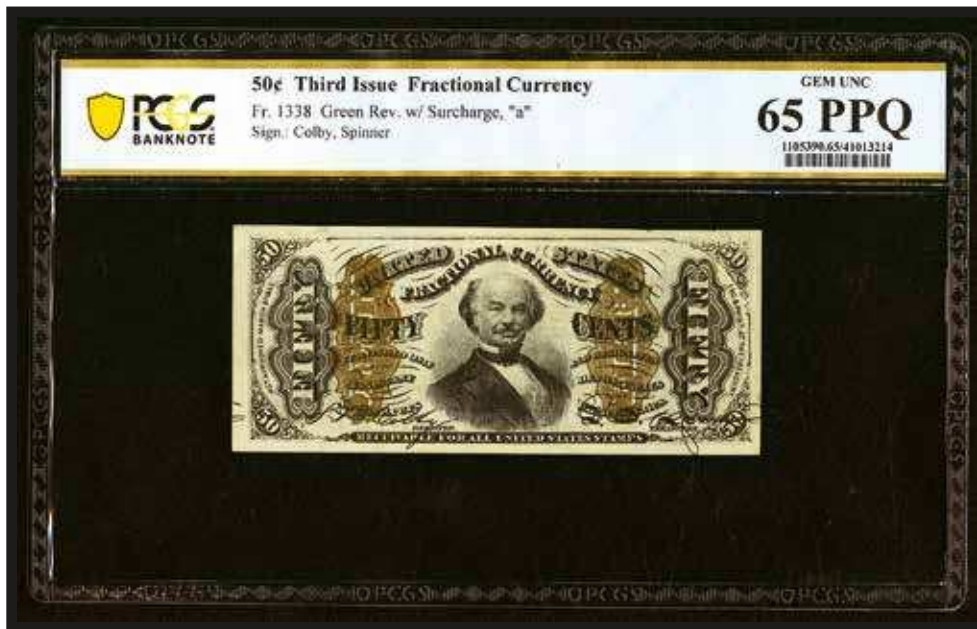


20119 Fr. 1336 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.

This scarcer Friedberg number, with both the “1” and “a” design figures appearing on the face, is printed on paper with excellent surfaces and good color, including the bronze security elements which retain their original golden hue, as well as decent margins. PMG mentions some as made black ink smears. Presently, this note is topped by only one other in terms of the highest grade recorded in the *PMG Population Report*.

Starting Bid: \$2,000

One of the Finest Known Fr. 1338 Examples



20120 Fr. 1338 50¢ Third Issue Spinner PCGS Banknote Gem Unc 65 PPQ.

Four broad margins encircle this Spinner beauty that is certainly in the condition census for this number. Friedberg 1338 has always been known to be rare in top grade and our archives back up that statement. The equal and higher grade Fr. 1338 notes that have participated in our previous auctions are two PMG 67 EPQ examples that have crossed our auction block a total of three times, one 66 EPQ piece, and the 65 PPQ note in this lot that is now being offered for a third time by us. As we study the scans of our previous offerings of high grade Fr. 1338 notes, the example in this lot compares favorably, if not surpasses, our earlier 67 EPQ and 66 EPQ auction appearances.

Starting Bid: \$2,500



20121 Fr. 1341 50¢ Third Issue Spinner Type II PMG Superb Gem Unc 67 EPQ.

A broad margined attractive Spinner with all four margins being over 1 mm in width, this Fr. 1341 stands with three others at the top, having earned the highest PMG grade for this Friedberg number. We also checked the PMG Banknote database and they have not graded a single example equal or higher.

Starting Bid: \$750



20122 Fr. 1346 50¢ Third Issue Justice PMG Choice Uncirculated 63 EPQ.

A well embossed Justice, this note exhibits deep ink colors and bold bronzing. A bit of red ink is offset on the face of this pretty example that is only held back in grade by its margins.

From The Golden State Collection

Starting Bid: \$625



20123 Fr. 1349 50¢ Third Issue Justice PMG Choice Uncirculated 64.

A decently margined, well printed example, this Justice Red Back note is a rarity for the series. It has the plate position indicator "1" on the left side. The *PMG Population Report* shows the rarity of this number to be on par with that of its vaunted Fr. 1348 "1" and "a" sheet mate. There are two 64 EPQ and a single 65 EPQ finer at PMG. Just a couple of months ago we sold a PMG Choice Unc 63 EPQ for \$1,200.

Starting Bid: \$625



20124 Fr. 1358 50¢ Third Issue Justice PCGS Banknote Gem Unc 66 PPQ.

The result of our third party verification tells us that PCGS Banknote has never bestowed an equal or higher grade on any other Fr. 1358. Also, the *PMG Population Report* informs us that PMG has graded a paltry two equal and only one higher. We auctioned one of the two PMG 66 EPQ examples in January 2022 for \$3,600.

Starting Bid: \$1,500

One of the Highest Graded Rare Fr. 1367 Notes



20125 Fr. 1367 50¢ Third Issue Justice PCGS Banknote About Unc 55 PPQ.

Friedberg 1367 is one of the rarest of the regular issue numbers, taking its place just beyond the big six Fractionals with a total of 25 or so known in all grades combined. Heritage-CAA has sold a fair number of the very best ones, but to this date, has never sold an Uncirculated example. The highest graded note we have auctioned was a PMG 58 EPQ. A main factor in the rarity of Fr. 1367 is that only one note on a sheet of twelve would have had both design features of "1" and "a" on the face. This example has the usual "1" and "a" Justice centering, with a mixture of overly large and very tight face margins. It also has an inverted partial back plate number of 29. The strongest positive features of this note are its sharp printing and bright colors, both of which are almost always lacking on this rare Justice number. Our experience with this Friedberg number is very similar to what the two major grading services are discovering as PCGS Banknote has graded only one other Fr. 1367 at the 55 PPQ grade level and none higher, while PMG has graded none equal and a mere three higher. The grades of that PMG trio are 58 and 58 EPQ. The bidding should certainly be strong for this number that is on almost everybody's want list.

Starting Bid: \$2,000

Sole Finest PMG Graded Fr. 1373



20126 Fr. 1373 50¢ Third Issue Justice PMG Gem Uncirculated 66 EPQ.

The only Fr. 1373 to be graded at the PMG 66 EPQ grade level is offered in this lot. Its closest competitor at that firm is a PMG 64 EPQ example. A look at PCGS Banknote verification tells us that they have graded only one equal and one higher. We had a PMG 66 EPQ piece realize \$3,840 in October 2021, while a PCGS Banknote 66 PPQ offering realized \$4,080 in January 2022.

Starting Bid: \$2,000

FOURTH ISSUE

Tied for the Finest Graded at PMG



20127 Fr. 1259 10¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.

A relatively common Fractional in a decidedly uncommon state of preservation is offered here. While PMG has graded over 400 examples of this Friedberg number, just four of those pieces have obtained this lofty grade level with none finer. Of that elite quartet, this offering is a lovely, well margined piece with vivid blue end paper.

Starting Bid: \$500



20128 Fr. 1261 10¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.

A beautiful, well preserved 10¢ note with the smaller 38 mm Treasury Seal, violet silk fibers, and blue right end paper is in this lot. All three of these design enhancements were anti-counterfeiting measures that were introduced during the printing of the Fourth Issue. It is a well centered preserved example with four balanced margins. PMG has graded a mere one equal and no examples higher.

Starting Bid: \$1,500



20129 Fr. 1271 15¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.

Fourth Issue Treasury Seals come in two different sizes, 38 and 40 mm. On page 86 of *A Collector's Guide to Postage & Fractional Currency* second edition by Robert J. Kravitz, he says to measure the seals north to south. All four margins are 1 mm in width on the lovely example in this lot. PMG has graded a total of five at this grade level, with not a single piece earning a higher grade. We auctioned two from that PMG graded quintet in October 2022 and their prices realized were \$2,640 and \$3,600. Our current well cared for offering is neither of those two examples.

Starting Bid: \$1,400



20130 Fr. 1303 25¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.

A scarcer number of the Fourth Issue Twenty Five Cent type is in this lot. PMG has graded 179 examples with just four at the 66 level, and a lone 67. According to Track & Price, of those five high-grade examples, only this piece has been publicly offered since 2013. This is a brightly colored, well margined Fractional with a bold blue right end.

Starting Bid: \$1,500

PMG Superb Gem Unc 67 EPQ Fr. 1307 - Tied for the Finest Graded

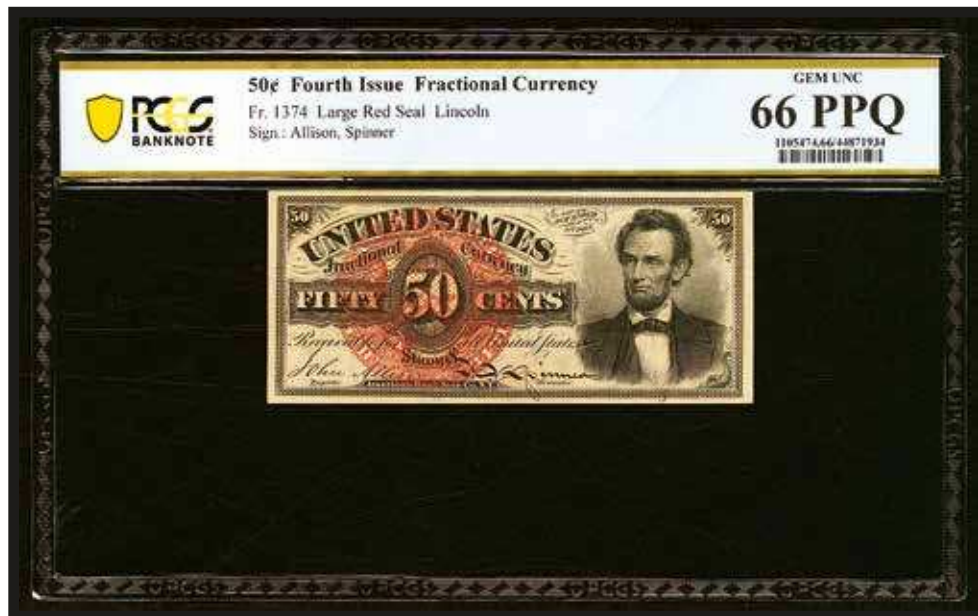


20131 Fr. 1307 25¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.

A rather common type through the Choice New grade, well-margined, perfectly-centered pieces are extremely elusive. This beautiful example will please even the fussiest of Fractional collectors. PMG has graded 364 of these, with this note being one of only two graded at the 67 level, with nothing higher. A must have for a “top-pop” set.

Starting Bid: \$1,500

Gem PPQ Lincoln with Treasury Seal Plate Number



20132 Fr. 1374 50¢ Fourth Issue Lincoln PCGS Banknote Gem Unc 66 PPQ.

The centering is very close to perfect on this delightful Lincoln with balanced margins. PCGS Banknote has not graded a single example equal and just three higher. We also see that PMG has graded a mere two higher than 66 PPQ. Interestingly, Treasury Seal plate number 5 is observed directly below Lincoln's portrait. Due to counterfeiting, Treasury Seals were added to the denominations printed for the Fourth Series. Lincolns were printed in sheets of twelve, three across and four down. After the back and face printings, a third printing was performed on the face with a Treasury Seal plate. This plate had twelve Treasury Seals, but only one Treasury Seal plate number. This subject is further explored at www.spmc.org, *Paper Money*, the Society of Paper Money Collectors, Vol. XLIX, No. 4, Whole No. 268, July/August 2010, pages 302-12, “4th Issue Seal Plate Numbers on Lincoln Fractional Notes.” The last example that we auctioned in this third party grade did not have a Treasury Seal plate number. That piece graded PMG 66 EPQ and realized \$5,280 in October 2022. We feel that our current 66 PPQ offering with a Treasury Seal plate number should outdistance that figure.

Starting Bid: \$2,500

FIFTH ISSUE

Sole Finest Graded Fr. 1264 10¢



20133 Fr. 1376 50¢ Fourth Issue Stanton PMG Gem Uncirculated 66 EPQ.

Excellent color, broad margins, and embossing of "United States" on the back are merits of this well preserved Stanton. PMG reports that they have graded only a solitary Fr. 1376 higher. The last time we auctioned this Friedberg number that did not have a courtesy autograph in this exact PMG grade was in December 2021 for \$1,740.

Starting Bid: \$750



20136 Fr. 1264 10¢ Fifth Issue PMG Superb Gem Unc 68 EPQ.

A common enough number with well over 400 graded by PMG, but this beauty is the lone piece to have achieved the 68 level. As one would expect, it is essentially a perfect piece, with ideal color, broad even margins, and not a hint of fault to be found. An obvious candidate for a high-end Registry Set.

Starting Bid: \$1,000



20134 Fr. 1376 50¢ Fourth Issue Stanton PCGS Banknote Gem Unc 65 PPQ.

A broadly margined and well centered Stanton note, this piece displays bright colors and a bold swath of blue. The last example we sold at this grade level realized \$1,200.

Starting Bid: \$625



20137 Fr. 1264 10¢ Fifth Issue PMG Superb Gem Unc 67 EPQ.

Both right on the money centering and face to back registration are merits of this Superb Green Seal Meredith. PMG has graded only five equal and one higher out of 452 examined. Earlier this note was in a PCGS 67PPQ holder and was crossed-over to PMG.

Starting Bid: \$500



20135 Fr. 1379 50¢ Fourth Issue Dexter PCGS Banknote Superb Gem Unc 67 PPQ.

A well preserved Fractional, this sharply printed piece is centered within four broad margins. PCGS Banknote has not graded a single Fr. 1379 equal or higher. Over at PMG, they have examined nine Dexters that are equal, but not a single one higher. Our last offering at this third party grade level was a PMG 67 EPQ that realized \$2,640 in October 2022.

Starting Bid: \$1,500

Carefully Preserved Walker 25¢



20138 Fr. 1308 25¢ Fifth Issue PMG Superb Gem Unc 68 EPQ.

All four margins are 2 mm in width on this well centered and carefully preserved 25¢ beauty that also possesses precise face to back registration. PMG has graded only one other 68 EPQ Fr. 1308 and nothing higher out of a grand total of 548 submissions. We previously auctioned that other PMG 68 EPQ example in October 2022 for \$5,280. Since that time, prices for the highest third party graded Fractionals have only gotten stronger and we see that pattern definitely continuing.

Starting Bid: \$2,500



20139 Fr. 1381 50¢ Fifth Issue PCGS Banknote Superb Gem Unc 67 PPQ.

An example fit for the finest collection as this gorgeous Fr. 1381 possesses paper originality plus excellent margins and centering. PCGS Banknote has graded only one other equal and none higher, while PMG has graded eight equal and none higher. We last offered this number in this third party grade in January 2023. That PMG 67 EPQ piece had a winning bid of \$1,200.

Starting Bid: \$600

POSTAGE STAMP ENVELOPE



20140 Postage Stamp Envelope - Fr. PE502 Reed PE502 U.S. Postage Stamps / 25 Cts / Made by Wm. Murphy, 438 Canal st. (sic), New York Extremely Fine.

A rare Postage Envelope we auctioned originally in January 1995, this piece has resided in our consignor's collection for almost 30 years. This example was once part of the Martin Gengerke Collection. It has an unusual square format measuring 55 by 56 mm and has a decorative cartouche surrounding the denomination on the front. It is intact and only lightly handled. William Murphy was an envelope printer. Reed lists this number as "uncollectible." We also auctioned another example in our January 1994 Auction. Reed states that John J. Ford, Jr. had an example and in 1969 a piece was donated to the National Numismatic Collection. Nonetheless, there are very few to pursue. There are two more Friedberg and Reed numbers for this merchant. Reed mentions that PE501 is a listing error that dates back to Richard Hooper, while PE503 is unique.

From The Willamette Collection Part IV

Starting Bid: \$1,000

FRACTIONAL SHIELDS

Mid-Grade Shield With Nicely Bronzed Notes



20141 Fr. 1382 Fractional Currency Shield With Gray Background.

Shields have 13 stars and an eagle engraving at the top of the heavy paper. The eagle engraving is the same, except for size, found on \$10 Legal Tender Notes of Series 1869-80. When the shield is turned upside down, the engraved eagle morphs into a jackass just like on the \$10 Legals. Since this eagle engraving was executed during the Republican President Grant administration, speculation rests on a disgruntled Democrat engraver at the BEP producing this engraving illusion. The 50¢ Justice on the first row, the 50¢ Spinner on the second row, the right-hand 15¢ Grant-Sherman on the fourth row, and the Washington 10¢ on the sixth row all have the penned signatures of Jeffries-Spinner. Also, the back of the Second Issue 25¢ on the fifth row has faded as usual to a blue-gray color. The Shield is under glass in a vintage frame with signs of wear. There is some aging to the gray background at center and on the 25¢ Washington note on the fourth row. There are also several areas of various sizes on the Shield where flaking has taken place. The frame is backed with wood and is ready for hanging.

Starting Bid: \$2,000



20142 Fr. 1382 Fractional Currency Shield With Gray Background. Shields were prepared between June 1867 and June 1868. They were available at a cost of \$4.50 and free of express charges. Shields should be composed of 39 First, Second, and Third Issue uniface Proofs divided between 20 faces and 19 backs. However, the Shield in this lot has several discrepancies as the better Proofs have been replaced with Fourth and Fifth Issue Fractional notes. The autographed Justice in the first row has been replaced with a Fr. 1381, the autographed Spinner in the second row has been replaced with a Fourth Issue 25¢ showing the back and having a strip of paper added to the left and right edges, the two 15¢ Grant-Sherman notes on the fourth row have been substituted with a 15¢ Fourth Issue and a 10¢ Fifth Issue note, and the red 15¢ back on the fifth row has been replaced with the back of a 10¢ Fifth Issue. This gray background Shield is not graded. It remains an interesting example and we are inclined to believe that the notes were switched long ago. It has been professionally mounted under glass and resides in a modern frame with an appropriate period appearance. A small moisture spot is at left of center along the bottom edge. Also, the back of the Second Issue 25¢ has faded as usual to a blue-gray color due to the particularly light-sensitive ink that was employed. Overall dimensions are approximately 21.5 by 25.5 inches and is ready for hanging. *There will be no returns on this lot for any reason.*

From The Willamette Collection Part IV

Starting Bid: \$750

ENCASED POSTAGE



20143 HB-1 EP-1 Reed-AB01 1¢ Aerated Bread Very Fine.

A rare merchant represented by only the 1¢ and 5¢ denominations with the 5¢ being unique, therefore the 1¢ is the only collectable option. The rarity rating for the 1¢ denomination is found in the 1995 reference, *Civil War Encased Stamps Their Issuers and Their Times* by Fred L. Reed III. It is R-7, 11 to 15 known. We believe the high number is correct. The example in this lot has an ideal light tan coloration, and no problems whatsoever. The stamp is fully bright save for one very minor line of soil across Franklin's face. The mica exhibits some crazing mostly around the edges and in the area of Franklin's hair when the piece is tilted. A quality example that has been off the market since our 2005 Long Beach Auction.

Starting Bid: \$1,500



20144 HB-28 EP-4a Reed-AS01MD 1¢ Ayer's Sarsaparilla Medium Ayer's Very Fine.

The blue stamp is attractive and is shifted a little to the left. Tilting the piece brings some scattered crazing into view. The protective areas of many of the letters have been able to retain a nice amount of silvering. A carbon spot is located on the advertising side.

From The Willamette Collection Part IV

Starting Bid: \$250

Bailey & Company Jewelers 3 Cent Encased Postage



20145 HB-45 EP-36 Reed-BC03 3¢ Bailey & Co. Extremely Fine.

One of three Philadelphia firms to commission Encased Postage with Bailey & Co. competing with Tiffany's for the position of being the largest jeweler in the nation on the eve of the Civil War. Reed's rarity is R-8, only five to ten known, but this is the Bailey denomination that is encountered the most. This example has a nicely centered stamp with a wrinkle, an attractive medium brass case, and exceptional mica with only a small amount of crazing.

Starting Bid: \$600



20146 HB-64 EP-67 Reed-BT05 5¢ Brown's Bronchial Troches Choice Extremely Fine.

The case is a gorgeous medium brown without a hint of a flaw, with darker toning behind the letters which serves to highlight them. The stamp is beautifully bright and the mica is very clear, although there are a few small surface separations with most extending from 7 o'clock up to Jefferson's nose. Our consignor acquired this example out of our May 2002 Auction.

Starting Bid: \$500



20147 HB-65 EP-103 Reed-BT10 10¢ Brown's Bronchial Troches Very Fine.

The back of the case shows some wear and surface marks, but it is not at all unattractive. The stamp is a brilliant green and is perfectly centered. The mica has some minor cracks and separations, the worst of which is just above the right tab. Reed considers this an R-6, indicating 16 to 20 known, and we believe that to be just about right.

Starting Bid: \$500



20148 HB-75 EP-69 Reed-BK05 5¢ Burnett's Cocoaïne Kalliston Extremely Fine.

The case is a very lovely light brass, with a fair amount of silvering behind most of the lettering. The mica on this piece has some minor separations and some slightly distracting surface marks, but the stamp retains nice color. Reed rates this piece as an R-6, indicating 16 to 20 known, which we believe to be a touch on the conservative side. Our experience is that the count is around two dozen. Nonetheless, this is still a desirable piece. This Encased Postage issue advertised a highly popular hair tonic at the time that was made from coconut oil and not the now illegal drug of cocaine. The pronunciation of "cocoaine" is "coco-ine" according to page 151 of *Civil War Encased Stamps The Issuers and Their Times* by Fred L. Reed III. Also, page 146 in the same reference tells us that "kalliston" is an emulsive lotion for improving the complexion.

Starting Bid: \$500



20149 HB-82 EP-40 Reed-BE03 3¢ Burnett's Standard Cooking Extracts Extremely Fine.

According to Reed, this number is an R-6, 16-20 known. This number is available occasionally, but it is far scarcer than the 5¢ and 10¢ of this issue. The case is a nice even, deep brown with a slightly lighter color at the tops of the lettering, therefore creating a pleasing contrast. The mica has a few minor flaws at its outer edges, but is essentially clear no matter how it is examined. The stamp is slightly toned down and has a small wrinkle, but retains enough color to be attractive. This is a premium example for the grade.

Starting Bid: \$600

Rarest of the Rare Encased Postage Issuer



20150 HB-89a EP-11 Reed-CL01 1¢ Arthur M. Claflin About New.

The Hodder-Bowers reference has numbered the 90¢ Burnett's and the 1¢ Claflin both as HB-89, so we will call the 1¢ Claflin HB-89a. This clothing merchant has long been cited (Reed, Glazer) as the rarest of the rare in this field. The piece in this lot is the ex-Jim Ruddy example, which Len Glazer sold to him in 1980. It sold three additional times in the ensuing 20 years, and wound up in the Frederick Mayer Collection where it was won at auction by our consignor in September 2007 for \$17,250. This piece is very comparable to the 1¢ example in the Western Collection, and interestingly, it has a wrinkle across the stamp on exactly the same angle as the Western Collection example. The case is a beautiful AU with a fair amount of silvering behind the letters. The stamp is very nearly fully fresh, and it is problem free save for the wrinkle. The mica has a crack at lower right, but it is clean and unobtrusive otherwise. Reed reports 22 auction appearances for 1¢ Claflins, and all the references and experts agree that it is the only collectable denomination. Reed considers the 1¢ an R-8, five to ten known. The Hodder-Bowers reference says, "Fewer than five 1¢ pieces are known," and the population of all Claflin denominations combined is fewer than 15. In closing, the consensus is that this is one rare Encased Postage issuer, no matter what denomination.

Starting Bid: \$7,500

Only Two Examples Available For Collectors



20151 HB-92 EP-108a Reed-CL10 10¢ Arthur M. Claflin Very Fine.

Reed lists this piece as an R-9 and comments, "Two known." We know of two pieces: Frederick Mayer acquired the example in this lot from Early American's February 2001 auction where it was Lot 771, and Stack's sold a piece in June 2004. The Reed reference and the Stack's 2004 auction catalog both mention the existence of a third piece impounded in the Western Reserve Historical Society Collection. Interestingly, Reed's auction census data show only three appearances in his 1891-1994 census period, a number that usually indicates a unique piece. The piece in this lot is quite respectable, with a sound case that has been lightly cleaned at one time and has a few minor spots. The stamp is a touch toned, with a little light soil, and the mica is perfectly clear head-on, while crazing is seen when the piece is rotated. Stack's 2004 offering, which had a partially exposed stamp, realized \$7,475. The piece in this lot cost Frederick Mayer nearly twice as much to acquire as the Stack's piece realized. Also, Stack's mentioned the example in this lot as the finer of the two in their 2004 description of the lesser encasement. Our consignor won this example out of our September 2007 Long Beach Auction for \$12,650. Only a few collectors have ever had more than one example from this rare merchant.

Starting Bid: \$7,500



20152 HB-116 EP-14 Reed-EV01 1¢ G. G. Evans Very Fine.

The Franklin 1¢ stamp is centered, but slightly faded with light staining. Tilting the piece brings into view crazing that covers the mica. A tiny hole is also observed at 8 o'clock. The olive-gold case has small indentations on the left and right tabs. Reed rates this number as a R-7, 11-15 known. Evans was a successful Philadelphia book publisher who went on to later sell at the United States Mint and outside it, the numismatic best seller, *Illustrated History of the United States Mint*. He diversified into the wine business around the time of the beginning of the Civil War. However, the 1862 grape crop failed in California, closing this chapter in Evans' life.

Starting Bid: \$500



20153 HB-126 EP-16 Reed-JG01 1¢ J. Gault Plain Frame Extremely Fine.

Considered to be an R-7 by Fred Reed, indicating eleven to fifteen examples known. In Hodder-Bowers reference the authors state their opinion on page 113 that fewer than 15 examples are thought to have survived. A dark blue stamp is shifted slightly to the right on this example. The mica is mostly clear save for a small separation at 6 o'clock and some scattered crazing. The case is a natural brown while there is a rim bump at 2 o'clock.

Starting Bid: \$750



20154 HB-134 EP-117 Reed-JG10RB 10¢ J. Gault Ribbed Frame About New.

The attractive olive-green case shows almost no wear and has retained a considerable amount of silvering. The mica has a few small marks and a tiny break near the bottom that is easily overlooked. Also, any crazing of the mica is at a minimum whether observed head on or while tilting the piece. The stamp is well centered and very bright, too. The ribbed frame variety is scarcer than the plain frame 10¢ variety by a factor of at least five to one, if not more. The Reed rarity rating for the ribbed variety is R-6 which translates to a population of 16-20. However, it is certain that very few of those examples will match the delightful piece in this lot that our consignor won at our 2002 Spring Auction.

Starting Bid: \$600



20155 HB-135 EP-148 Reed-JG12 12¢ J. Gault Plain Frame Extremely Fine.

Fred Reed lists this 12¢ number as a R-4, 31-40 known. This pleasing example has a nice problem-free olive-green encasement and an attractive stamp that is centered a little low and to the right leaving the cardboard backing exposed. The mica is nice when observed head-on, while tilting the piece does reveal crazing that is concentrated mostly on the left side and along the inside edge.

From The Willamette Collection Part IV

Starting Bid: \$1,000



20156 HB-135 EP-148 Reed-JG12 12¢ J. Gault Plain Frame Extremely Fine.

A delightful 12¢ example with the Reed reference giving it a rarity rating of R-4, 31-40 known is in this lot. We feel that the census is much closer to 31 than 40. This piece has a nice problem-free tan encasement, an attractive, well centered stamp, and almost perfect mica when observed head-on, while tilting the piece does reveal some crazing close to the inside edge from 4 to 6 o'clock plus a few scattered wisps. Overall, this is a premium example both for the grade and merchant.

Starting Bid: \$1,500



20157 HB-137 EP-167 Reed-JG24 24¢ J. Gault Plain Frame Extremely Fine-About New.

A well centered stamp with excellent color is observed. The mica is almost perfect save for a tiny ding at 2 o'clock that does not penetrate the outer layer. Crazing is virtually non-existent when viewing the piece head on or while tilting it. Furthermore, our examination finds a lightly toned encasement. The Reed rarity rating is R-4, 31-40 known.

From The Willamette Collection Part IV

Starting Bid: \$1,000



20158 HB-139 EP-178 Reed-JG30 30¢ J. Gault Plain Frame Choice About New.

About as close to Uncirculated as any piece of Encased Postage is ever likely to be found. The case is virtually untouched, with no signs of wear or marks. It also has a perfectly tight, unmarred original seal all the way around. The mica is as near to flawless as any we have ever seen, no matter if viewed head-on or by tilting the piece. The orange 30¢ stamp is very bright and beautifully centered. This is an unquestionably authentic example of the second highest denomination of Encased Postage. It also ranks right up there with the very finest 30¢ examples known. Reed considers the rarity of this piece to be an R-6, indicating 16-20 examples known. We feel that 20 or so is probably just about right. Of that number, not a single example could be nicer than this beauty.

Starting Bid: \$2,000



20159 HB-139 EP-178 Reed-JG30 30¢ J. Gault Extremely Fine.

A scarce 30¢ denomination example, this John Gault number has a rarity rating of R-6, 16-20 known, as found in *Civil War Encased Stamps The Issues and Their Times* by Fred L. Reed III. The nicely centered stamp has a little better color than what is often seen for this merchant and denomination. The mica is clear head-on, while tilting the piece exposes some crazing and the encasement has been cleaned.

From The Willamette Collection Part IV

Starting Bid: \$1,500

1 of 2 Known Irving House, Hunt & Nash 10¢ Experimental



20160 Reed-IH10ES Experimental 10¢ 1861 Envelope Stamp Irving House, Hunt & Nash Very Fine.

Both sides of this enigmatic and likely experimental/pattern/trial piece are illustrated on page 85 of Fred Reed's essential reference, *Civil War Encased Stamps The Issuers and Their Times*. In that reference, it is stated as being "Unique." Irving House was John Gault's earliest customer and it is likely that this piece was prepared by Scovill Manufacturing Co. as a sample for Gault to show hotelier Hunt & Nash. The piece has clearly circulated, in spite of the fact that the 1861 10¢ envelope stamp (Scott U41) was demonetized at the start of the Civil War. Even were it not demonetized, it still would have been rendered valueless, as envelope stamps were neither redeemable nor valid for postage once cut from the envelope on which they were printed. It is very unlikely that any member of the public would have had the savvy to reject this piece as having a non-valid stamp. After its use in securing a contract for Gault, it was more than likely spent. The piece is clearly genuine and untampered with. Another strong possibility is that this was a patent model that was submitted by Gault to the patent office and subsequently sold off. Items in the patent office were tagged by tying with a ribbon. A small item, such as this, would have been both holed and tied. Adding to its enigmatic status is the fact that it has been holed and has a ribbon knotted through the hole. No one knows the precise origin, date of production or purpose of production for the handful of Encased Postage pieces that fall into the "trial," "experimental," or "pattern" category. Pieces such as this, with a clearly genuine advertising side that was part of Gault's production, are particularly interesting to collectors. A partial provenance for this unusual piece includes Arnold Perl, Dr. Robert Gardner, and Frederick Mayer. Our current consignor added this piece to his collection at our January 2009 FUN Auction. *The Standard Catalogue of Encased Postage Stamps* by Michael J. Hodder and Q. David Bowers mentions on page 124 that 13 "patterns" were given to the Mattatuck Historical Society by Scovill Manufacturing Co. in 1924. A reading of the source article, "Encased Postage Stamps A Necessity Money of the U.S." by John F. Jones in the August 1939 issue of *The Numismatist*, pages 627-35, reveals that this baker's dozen and other material were purchased by Scovill from one of its oldest employees in 1884. The author Jones was charter member number 9 of the ANA and was an occasional contributor to *The Numismatist*. The Mattatuck Historical Society had sold the Encased Postage pieces by the time Mr. Jones contacted them. These 13 Experimentals consisted of nine with Irving House, Hunt & Nash advertising sides and four with Gault advertising sides. The Mattatuck Historical Society did supply photographs of the 13 to Mr. Jones and they are pictured within the article. However, on page 630, only one side of the pieces are plated. There is an 1861 10¢ envelope stamp piece and more than likely it is a Reed-IH10ES, but it is not the Encased Postage example in this lot. That is because the plated example on page 630 lacks a hole and ribbon. Now, we know why Reed listed it as, "Unique." Nonetheless, whether 1 or 2 known, with one example being off the market for a century and possibly lost, many more collectors will certainly want an example of this rare Experimental.

Starting Bid: \$2,000



20161 HB-154 EP-119 Reed-IH10RB 10¢ Irving House Hunt & Nash Ribbed Frame Extremely Fine.

The Reed rarity rating is R-5, 21 to 30 examples known for this ribbed frame number. The 10¢ dark green stamp is centered a little bit to the left and just a touch high. Light crazing of the mica is observed along the inside rim and near the center when the piece is tilted. A small crack is also observed at 2 o'clock. The encasement has an olive-gold appearance.

Starting Bid: \$600



20162 HB-163 EP-120 Reed-KG10 10¢ Kirkpatrick & Gault Extremely Fine.

Reed gave this number a rarity of R-5 with 21 to 30 examples known. That is a population figure we are in agreement with. The 10¢ stamp is dark green and well centered. The encasement is dark brown and totally natural with a nice appearance on both sides. The mica has a separation below the surface that runs from 2 to 6 o'clock. When the piece is tilted, only a little bit of crazing comes into view.

Starting Bid: \$500



20163 HB-165 EP-171 Reed-KG24 24¢ Kirkpatrick & Gault Very Fine-Extremely Fine.

John Gault moved to New York and set up a business with small scale broker Joseph Kirkpatrick. KG24 has a R-8, five to 10 known, Reed rarity rating. The stamp is centered, but a large portion is discolored. Tilting the piece reveals a small amount of crazing that is scattered. The advertising side has retained a good amount of silvering within the protected areas of the lettering.

Starting Bid: \$1,500



20164 HB-168 EP-20 Reed-LT01 1¢ Lord & Taylor Extremely Fine.

The Lord & Taylor 1¢ is a very scarce piece. It is seen with about the same frequency as the 12¢ and 24¢ denominations for the issuer. The 1¢ denomination is considered an R-8+ by Fred Reed. The dark blue stamp is centered with a wrinkle. The case exhibits toning, while the mica is clear save for just a small amount of crazing. Lord & Taylor was America's oldest department store, staying in business from 1826 to 2021. Finally, on February 27, 2021, the remaining 19 stores closed for the final time. Saadia Group purchased the assets and revived the brand in 2021 as an online store.

Starting Bid: \$750



20165 HB-176 EP-21 Reed-ME01 1¢ Mendum's Family Wine Emporium Extremely Fine.

A well centered deep blue 1¢ stamp with a little light foxing is offered in this lot. Head-on, the mica is clear, but crazing near the inside rim and over Franklin's portrait comes into play when the piece is tilted. An olive-gold encasement with golden-brown highlights on the advertising side is observed, while on the other side the right tab is slightly bent. The Reed rarity rating is R-4, 31-40 examples known.

Starting Bid: \$500



20166 HB-179 EP-122 Reed-ME10 10¢ Mendum's Family Wine Emporium Plain Frame About New.

Reed considers ME10 to be an R-8, indicating five to ten known. The Hodder-Bowers reference agrees with that count, and the Stack's June 2004 auction catalog commented, "Very Rare: there may be as few as ten of these." The stamp is well centered, but it does have a lateral wrinkle. The mica is well above average, with just a few minor natural separations coming into view when the piece is tilted. The case has been cleaned, and apparently polished, but it is retoning quite nicely, and has a rather pleasant look.

Starting Bid: \$1,000

Extremely Rare Five Cent B. F. Miles



20167 HB-183 EP-86 Reed-MI05 5¢ B. F. Miles About New.

The extremely rare 5¢ B. F. Miles is the “collectable” denomination, rated by Reed as an R-8, indicating five to ten known. The case is a lovely About New, with some silvering remaining behind most of the letters. The stamp is beautifully fresh, but a bit off center to the right. The mica has a few contact indentations on its surface and a small craze at the top center above Jefferson’s head. This high grade piece was the December 1969 Arnold Perl example as lot 1032. It is plated in that catalog, and realized an astounding \$360 for the time. In the early 1950s, Perl was asked by Robert Friedberg to compile the Encased Postage Stamps chapter for *Paper Money of the United States*. Our consignor acquired this piece out of our September 2007 Auction of the Frederick Mayer Collection. It was lot 12905 and realized \$27,600. Seventeen years later, this beautiful piece is poised to set another record.

Starting Bid: \$2,500

3¢ Pearce, Tolle & Holton About New



20169 HB-202 EP-54 Reed-PE03 3¢ Pearce, Tolle & Holton About New.

The case is virtually mint state, with traces of luster, the stamp is a tiny bit off of fully bright, and the mica has some cracks, crazes, and a small break at upper left. This is an extremely rare merchant, with only about 20 pieces known for all denominations combined. The Reed rarity rating for this number is R-8, five to ten known. Also, the Hodder-Bowers book puts the census for Pearce 3¢ pieces at, “Fewer than six known,” on page 155 and we are inclined to agree. We have now offered the great piece in this lot a total of three different times. This example was won by our consignor out of our January 2006 FUN Auction.

Starting Bid: \$1,500



20168 HB-188 EP-24 Reed-NA01ST 1¢ North America Life Insurance Straight Insurance Extremely Fine.

Reed’s rarity rating for the issuer and denomination is R-4, indicating 31 to 40 known, a number with which we agree. This piece has a high-grade case with almost all of the silvering remaining on the advertising side, while some silvering also remains on the tabs. The stamp shows light soiling. The mica has a small scratch at about 2:30 and crazing comes into view around the edges and along the front of Franklin’s face when this piece is tilted. This example was purchased by our consignor in 2005.

Starting Bid: \$500

Exceptionally Nice Key Steinfeld 1¢



20170 HB-221 EP-27 Reed-ST01 1¢ S. Steinfeld About New.

Retail liquor dealer, saloon owner, and patent medicine distributor Simon Steinfeld is one of the keys for a merchant set of Encased Postage, with an enumerated population of around 20 for all denominations combined. In fact, the 1¢ denomination has a Reed rarity of R-7, 11 to 15 known. The brass color encasement is fully About New even with a tiny ding in the right tab. We also see a bit of original color visible amongst the lettering on the advertising side. The mica is essentially perfect, without any natural or circulation-caused consequential disturbances. The stamp is very lightly toned in its white sections, although the blue ink remains vivid. The stamp also has a small wrinkle and is not centered, but those conditions occurred during the manufacturing process. Our consignor chose quality and that is reflected in this exceptionally nice key Encased Postage piece that was acquired out of our 2007 FUN Auction.

Starting Bid: \$2,000



20171 HB-230 EP-29 Reed-WL01 1¢ Weir & Larminie Very Fine.

While the second most common denomination for the only Canadian issuer of John Gault's product, 1¢ Weir & Larminies are far from common. Reed considers these to be an R-8+, and we believe the census to be right around ten. The mica has some very minor surface scratches and a minimum of crazing for the grade. The advertising side carries some minor scratches and shows some toning within the lettering. The stamp is very dark. This issuer was a private banking and specie brokerage concern. G.H. Larminie ordered the firm's Encased Postage on a visit to New York.

Starting Bid: \$500

Extreme White the Hatter 5¢ Rarity - One of Three Known



20172 HB-236 EP-95 Reed-WH05 5¢ White the Hatter Extremely Fine.

A rare merchant with only about two dozen examples known spread across four different denominations combined is offered here. The 5¢ denomination in this lot is one of only three pieces of which we are aware. This coincides with Reed's rarity of R-9, two to four known. The case is a lovely deep mahogany in color with no flaws, the mica has a few minute separations near the edges, and the stamp is a bit toned, but not unattractive. A very important rarity and a number that could be decades between appearances.

Starting Bid: \$4,000

CONFEDERATE NOTES

1861 ISSUES



20173 T5 \$100 1861 PF-1 Cr. 5 PMG Choice Very Fine 35 Net.

This was the first note designed and printed by the Southern Bank Note Co. after supplies of notes were cut off from National Bank Note Company in late April 1861. The small branch office of ABNCo (who was using the cover name of Southern Bank Note Co.) in New Orleans was ill equipped to produce large quantities of new designs and took many weeks to finally produce this and the companion \$50. Only 5,798 notes were issued between August 25 and September 23, 1861. This note is hammer cancelled and bears a stamp on the back indicating that the note had been redeemed for its face value plus \$4.25 interest. It was then hammer and punch hole cancelled with these being sealed / closed at some later time.

Starting Bid: \$500



20174 T7 \$100 1861 PF-4 Cr. 11 PCGS Choice About New 55.

Printed by Hoyer & Ludwig, due to the struggles to meet demand for notes by Southern Bank Note Company, this \$100 is printed on thin bank note paper and has an interesting transfer image of a second \$100 on the back, apparently due to the second sheet not being completely dry before having this note's sheet placed on top of it. 37,155 examples of this note were issued between July 29, 1861 and October 22, 1861.

Starting Bid: \$500



20175 T8 \$50 1861 PF-7 Cr. 19 PCGS Gem New 65PPQ.

This is the highest PCGS graded T8 we have sold. The only higher graded T8 we have offered was a PMG 66 EPQ sold in 2013 for \$3,290. The vignette at left is of *Tellus*, the earth goddess.

Starting Bid: \$1,000



20176 CT-XXI/B1 \$20 1861 Female Riding Deer Fantasy Note PMG Choice Uncirculated 64 EPQ.

There are two schools of thought on the origins of the enigmatic wartime Female Riding Deer note (not to be confused with later post-war issues.) Hugh Shull, noted Confederate dealer and researcher, believes that this note was, in fact, a spurious design originally placed in circulation by presently unknown sources and that Samuel C. Upham made copies of it much like other Confederate notes from which he produced facsimiles / counterfeits. Supporting this is a letter dated 1874 from Upham indicating that "none of the designs of the notes were originated with me." The other view, held by George Tremmel, noted expert on Confederate counterfeit notes, interprets this letter as meaning that none of the *vignettes* were original with Upham and that Sam Upham was, in fact, the *originator* of the wartime FRD (Female Riding Deer) design. Tremmel further postulates that Upham created the design in an effort to keep new material available at a time when demand for such souvenirs / facsimiles was still high. Tremmel believes that this note, therefore, was a copy of Upham's design, produced by a facsimile competitor. There is no way to completely prove either theory and there are adherents to both points of view. We will leave it to the successful bidder to evaluate the information and come to a conclusion. What is not in question is that this is a pristine condition note with good paper, bright colors, and huge margins that will be the perfect representative for this interesting and complex fantasy / spurious note series. Of the eleven notes currently graded by PMG, this is the run away leader in terms of condition and is currently the "top pop" title holder. We believe our estimate is conservative and will be tested or surpassed tonight.

Starting Bid: \$600



20177 CT-XXI/B1 \$20 1861 Female Riding Deer Fantasy Note PMG Very Fine 20.

As mentioned in the description for the previous example of this Female Riding Deer note, there are two schools of thought regarding this note. The first is that it was a spurious design placed in circulation by counterfeiters and then copied by S.C. Upham while the second is that this design was created by S.C. Upham and then copied by one or more facsimile competitors. We will leave it to the successful bidder to decide which point of view seems more plausible. This note is completely intact with a few rather light and inconsequential stains.

Starting Bid: \$350



20178 CT9/29B Counterfeit \$20 1861 PMG Very Fine 25.

The most obvious difference on this otherwise quite deceptive lithographed counterfeit is that the "y" in "years" above CONFEDERATE touches the "C" and is not completed. The signatures are wrong and the serial number is higher than the highest serial number issued, but none of that would have been known to shopkeepers and merchants targeted to receive these in commerce. A pleasant fully framed example of a rare counterfeit with no repairs, restorations, or impairments of any significance noted.

Starting Bid: \$500

Only Three Graded Higher PMG 55 T12



20179 T12 \$5 1861 PF-1 Cr. 46 PMG About Uncirculated 55.

Jules Manouvrier, a small New Orleans lithographer, was pressed into service by the Confederate government to print Treasury Notes. Careless packaging on a shipment of \$5 and \$10 Treasury Notes led to his contract being terminated after the \$10 notes (of which we have never seen any surviving examples) had to be withdrawn as a result of stolen notes being placed in circulation with false signatures. 15,556 \$5s were, however, issued and had several distinctive features. At the time, it was the only design that had no vignettes on the face and the only design with a printed back. The back on this note is particularly vibrant. Interestingly, Manouvrier later repurposed the back for use on Bank of Whitfield (GA) \$5 notes. This note is in superlative condition for the type. Of the 102 examples presently in the *PMG Population Report*, only three notes are in higher grades.

From The Willamette Collection Part IV

Starting Bid: \$5,000



20180 T15 \$50 1861 PF-1 Cr. 79 PMG Very Fine 25.

Southern Bank Note Company produced this wonderful \$50 design as part of a series of four notes, a companion \$20, \$10, and \$5, that were printed on a single four subject sheet. 14,860 examples were issued before the fall of New Orleans in late April 1862 put an emphatic end to production (apparently the plates were not evacuated from the city). The design features a large train vignette flanked by vignettes of *Justice* at right and an allegorical woman representing perhaps *Hope* or *Navigation* at left. The note is a pleasant mid-grade example that is uncanceled, printed on bright paper, with well printed design details that, significantly, include an unoxidized red-orange protector.

Starting Bid: \$1,750



20181 T15 \$50 1861 PF-1 Cr. 79 PMG Choice Fine 15 Net.

Printed by Southern Bank Note Co. (a "front name" used by the New Orleans branch of the ABNCo), this note was part of a \$5-\$10-\$20-\$50 sheet. 14,860 notes of each denomination were issued between January 8, 1862 and May 15, 1862 before production was permanently terminated when New Orleans fell to a Union naval task force at the end of April 1862. This note was redeemed and originally had two cut out cancels in the signatures that have been restored.

Starting Bid: \$500



20182 T16 \$50 1861 PF-16 Cr. 93 PMG Very Fine 20.

This rare variety, given a Rarity 12- rating (6-10 known) by Fricke in 2014, is Uncancelled and printed on paper watermarked CSA in vertical block letters. It is well printed with decent margins and has no repairs, cancellations, or meaningful impairments. We have offered only two other examples, both in impaired lower condition.

From The Nevada Collection

Starting Bid: \$400

J. Whatman 1862 Watermarked Paper



20183 T16 \$50 1861 PF-17 Cr. 94 PMG Very Fine 20.

This rare T16 \$50 variety is printed on paper watermarked *J. Whatman 1862* (on this note the water mark is upside down with *1862* appearing in an inverted position above Jefferson Davis' head.) Fricke believed this to be a rare variety with an estimated surviving population of only 21-50 examples in 2014. Although not listed in the 2005 Fricke condition census for this variety, it would have been near the top end of the listed notes. In 2005, Fricke estimated that a total of 700 notes of this variety were issued.

From The Nevada Collection

Starting Bid: \$1,000



20185 T20 \$20 1861 PF-13 Cr. UNL Uncut Sheet of Ten PMG Very Fine 25 Net.

This full sheet of T20 \$20 notes are all of the so-called "Blundered 2" series variety, with some notes being "more blundered" than others. The sheet has a couple of edge chips and some small internal body holes that affect four of the ten notes. In *Collecting Confederate Paper Money Field Edition 2014*, Pierre Fricke estimated that there were 21-50 T20 sheets remaining intact. That number does not seem to have grown much in the last decade, and in fact, may have declined due to sheets being cut up in order to satisfy collector demand for single notes. This is also the only T20 uncut sheet that we have auctioned of this better Fricke number.

From The Nevada Collection

Starting Bid: \$1,000

20184 T20 \$20 1861 PF-5 Cr. 141 Uncut Strip of Five PMG Very Fine 25 Net.

PMG calls this strip of five T20 notes an uncut sheet, while in actuality, it is the left half of a full sheet as indicated by the sheet position numbers of 1-5 near the left edge. All five notes are fully signed and serial numbered, while the strip is partially backed. The last T20 uncut sheet of ten to cross our auction block occurred in May 2022. It graded PMG VF 35 with comments and realized \$2,040. As a half sheet/strip of five in this lot, we believe that it should hammer in the neighborhood of \$1,000.

From The Nevada Collection

Starting Bid: \$500

Very Rare Red Serial Number Variety



20186 Red Serial Number T22 \$10 1861 PF-1 Cr. 250 PCGS Very Fine 30PPQ.

This always popular type was printed by Southern Bank Note Company (in actuality, the New Orleans branch of the ABNCo), with 58,860 notes issued between November 13, 1861 and May 15, 1862. Production was terminated with the fall of New Orleans to a Union naval task force at the end of April 1862. All pre-war vintage vignettes were used to expedite the design process. Orange counters and a large orange TEN protector panel completed the design. These orange design elements have retained their original color and show virtually no signs of oxidation. This example has serial number 17460 written in red ink. Only notes having serial numbers between 16901 and 18200 were written in that color. Shull estimates a known surviving population of somewhere between 11 and 20 notes.

From *The Willamette Collection Part IV*

Starting Bid: \$3,750



20187 T22 \$10 1861 PF-1 Cr. 150 PCGS Very Fine 25.

This note was printed by the New Orleans branch of the ABNCo, using the trade name *Southern Bank Note Company* which was dusted off to provide some cover from criticism for the New York firm. 58,860 notes were issued between November 13, 1861 and May 15, 1862. Production had been permanently halted with the fall of New Orleans in April 1862. This is a clean note with good paper and excellent colors including the red-orange security elements of the design. PMG mentions minor restorations which do not easily betray their location or nature through the holder. Southern Bank Note Company produced notes are always popular and are becoming more difficult to acquire in nice condition.

Starting Bid: \$325

NY Watermarked Type 24



20188 T24 \$10 1861 PF-10 Cr. 167 PMG Very Fine 30.

The note is well printed on plain paper with good color including the orange security design elements which are not oxidized. Most importantly, the NY watermark is visible when candled, an R10 variety according to Fricke. Worth a premium with this watermark and outstanding color.

From *The Nevada Collection*

Starting Bid: \$500

CSA Watermarked Paper Variety



20189 T28 \$10 1861 PF-11 Cr. 236A PMG Very Fine 25.

This is one of the classic rarities of the Confederate series. This note is printed on paper watermarked CSA in vertical block letters. In 2014, Fricke estimated a surviving population of perhaps 6-10 examples and in 2005 listed this note as the second highest reported grade with a storied provenance including time in the Grover Criswell, Douglas Ball, and Arnold Cowan Collections. While PMG mentions stains and there is a pin or tack hole in the upper right corner, those relatively minor impairments will be forgiven by experienced CSA collectors who understand the rarity of this note and the opportunity to acquire it. Fricke indicated that a mere 1600 notes on watermarked paper were issued.

From The Nevada Collection

Starting Bid: \$1,250



20190 T29 \$10 1861 PF-1 Cr. 237 PCGS Banknote Uncirculated 62.

As Pierre Fricke indicates, T29 notes are “very rare in XF and above” condition. While this note is not part of the PMG *Population Report*, had it been graded by that service in any grade close to this, it would have achieved the “top pop” position by a wide margin, with the next highest grade a 58. PCGS Banknote indicates that this note is also the highest graded example of this note that they have graded. While the cutting department did not cover itself in glory when this note was separated from its sheet and there is a large hole cancel, the note still is quite attractive.

Starting Bid: \$500

Fully Original with Bold Overprint Type 31 \$5



20191 Red serial number T31 \$5 1861 PF-1 Cr. 244 PCGS Very Fine 25 PPQ.

Printed by Southern Bank Note Company (actually the New Orleans branch of the ABNCo), this intaglio engraved note utilized pre-war vintage vignettes and had two orange 5 protectors as well as an orange FIVE protector panel. 58,860 notes were issued between November 13, 1861 and May 15, 1862 before production was terminated with the fall of New Orleans at the end of April 1862. Perhaps this note's most important characteristic is that its serial numbers are written in red ink. For some unknown reason, only notes with serial numbers between 16901 and 18200 received this color, with Shull estimating a surviving population of around 21-50 examples.

From The Willamette Collection Part IV

Starting Bid: \$2,250

J. WHATMAN 1862



20192 T34 \$5 1861 PF-7 Cr. 265 PMG Very Fine 20.

228,644 T34 \$5s, printed by Keatinge & Ball, were issued between May 12 and December 8, 1862. This is a very rare variety, printed on paper watermarked J. WHATMAN 1862. According to Fricke (2005) only about 150 notes on this paper were issued, with perhaps 6-10 known survivors (Fricke 2014). The watermark is difficult to locate on this note and it appears, based on the annotation on the back, B-262, that someone decades ago thought that this was Bradbeer 262; the plain paper variety. Although not part of the original 2005 Fricke census for this variety, it would be at, or very close to, the top of the list if included. A rare opportunity to add a very rare and key Confederate variety.

From The Nevada Collection

Starting Bid: \$1,750

Tied for Finest Known T41 \$100 Treasury Note



20194 T41 \$100 1862 PF-12 Cr. 317A PMG Superb Gem Unc 67 EPQ.

The three Augusta IP stamps on the back of this pristine condition note offer an explanation for its exquisite state of preservation. The note likely never left a bank vault or wealthy person's strong box, being held either as part of a bank's cash reserves or as an investment due to its relatively high 7.30% interest rate. Of the 3,589 T41s graded by PMG, this note (along with six others) shares the "top pop" position at present.

Starting Bid: \$1,250

1862 ISSUES



20193 "Issued at Tullahoma, TN" T39 \$100 1862 PF-13 Cr. 294 PMG Very Fine 30.

This note was issued at Tullahoma, TN on May 19, 1863. This was during the time when Tullahoma served as the location for General Braxton Bragg's Army of Tennessee headquarters. As a result of losing the Tullahoma Campaign (June 24 - July 3, 1863) Bragg was forced to give up the town. This example has a couple of edge irregularities along the bottom margin that do not intrude into the printed portions of the design, thanks to a large bottom margin, as well as a short edge tear at top left. This marks the third example that we have offered that was issued at Tullahoma.

Starting Bid: \$2,000

Full Handwritten Date Wookey Hole Mill Watermarked Paper



20195 T41 \$100 1862 PF-4 Cr. 314 PMG About Uncirculated 50.

This note has a couple of things going for it. It has a fully handwritten August 26, 1862 date, the first day of issue, and it is printed on paper watermarked HODGKINSON & CO. / WOOKEY HOLE MILL. This large watermark appeared only once on a double sheet of eight notes. The paper was imported through the Union blockade in very limited quantities and as a result this is among the rarest watermarks known today on Confederate paper money.

From The Nevada Collection

Starting Bid: \$1,000

J. WHATMAN 1862 Watermark



20196 T41 \$100 1862 PF-58 Cr. 331 PMG Very Fine 30.

This J. WHATMAN 1862 watermarked variety is of the highest rarity, with Fricke calling it "Non Collectible." In 2005, the note was considered unique (serial number 165728-W). By 2014, Fricke listed two examples, adding a second example in "Fine+" condition. Since then, we have sold a third example, bearing a military endorsement and serial number 153743-W, and are now offering this fourth known note with serial number 153533-Z. There is some possibility that the "Fine+" note is, in fact, either the third or fourth note with a difference of opinion regarding the grade. In any case, the population presently sits at three-four notes, technically out of the realm of Non Collectible but still Excessively Rare. A rare opportunity to obtain an extremely elusive variety.

From The Nevada Collection

Starting Bid: \$500

J. WHATMAN Watermarked \$100



20197 T41 \$100 1862- PF-63 Cr. 331A PMG Very Fine 25.

This is a rare 1863-dated T41 \$100 variety, printed on paper watermarked J. WHATMAN 1862. The back of the note has a manuscript endorsement done in red ink indicating that it was initially issued to the field on March 11, 1863 along with IP stamps from Jackson and Columbus, MS paying interest to January 1, 1864 and 1865 respectively. The serial number on this note is in the tightly concentrated serial number range reported in Fricke (2005) and would be near the top of the condition census had it been known to Fricke at the time. The 2014 surviving population was estimated to be only 21-50 examples. Rarely offered, this is a great opportunity to obtain this watermark for your Confederate collection.

From The Nevada Collection

Starting Bid: \$400



20198 Military Endorsement "Capt. F.N. Read AQM" T41 \$100 1862 PF-61 Cr. 328A PMG Very Fine 25.

This 1863 dated note has an endorsement on the back indicating that it was "Paid out by Capt./ F.N. Read AQM CSA/ Feb. 13, 1863" as well as a black Richmond IP stamp paying interest to January 1, 1865. At the time this note was issued, Read was serving as AQM for the 26th Virginia Battalion, 2nd Brigade, Army of South Western Virginia. The unit was involved in a number of engagements from 1862-1864 with 1371 men serving during the unit's existence. 48 men were killed in action, 147 wounded, 348 captured, 21 missing in action, 174 dying of disease, 36 medical discharges, 8 resignations, 272 desertions, and five men killed in a railroad accident. The host note is a pleasant mid-grade example with a clear easily-read endorsement. This is our first offering bearing this officer's endorsement and we are aware of only two examples at present.

Starting Bid: \$500



20199 "Issued (at) Camp Bruin, LA" T41 \$100 1862 PF-16 Cr. 320 PMG Very Fine 20.

This is the first time we have offered any CSA note issued at Camp Bruin, LA which Fricke rated as an R-14 (3-5 examples known) location in 2014. Camp Bruin was a Confederate Training Camp located in St. Joseph, LA (northeastern Louisiana). While the place of issue in the handwritten entry is clear, the date is somewhat uncertain although appearing to be 1862. There are two IP stamps present, one from Jackson and a partial stamp from Montgomery.

Starting Bid: \$750

New Place of Issue T41 Note



20200 "Issued at Harrisburg, TX" T41 \$100 1862 PF-11 Cr. 319A PMG Choice Fine 15.

Harrisburg, TX was an important shipping center during the Civil War and several Confederate military camps were also located in the immediate vicinity of the town. The manuscript entry showing this issue location is a bit light, but the Harrisburg, TX location is clear. The year of issue is 1863 with the exact date being uncertain. There is also a large black IP stamp generally associated with the Trans-Mississippi Department and Texas paying interest to January 1, 1864 and 1865 (The "5" is handwritten in). The note, printed on paper watermarked CSA in large script letters, has seen extended circulation with a few small body holes far from the Place of Issue handwritten entry.

Starting Bid: \$1,000

Fully Gem 1862 \$100 T49



20202 T49 \$100 1862 PF-2 Cr. 348 PMG Gem Uncirculated 65 EPQ.

A nicely framed T49 example, this piece is well printed in a none too common grade. In fact, we have sold only three other examples at this grade level previously. The most recent was another 65 EPQ which realized \$3,360 in our 2020 Central States Auction. This well centered and crackling fresh note is certainly the equal of that previous offering.

From The Nevada Collection

Starting Bid: \$1,500



20201 T43 \$2 1862 PF-1 Cr. 338 PMG Very Fine 30.

This \$2 typifies Blanton Duncan, its printer and designer, better than any other note. The note is a smaller size than the traditional size for notes of this period; a move made to save paper use that was never followed up on by the Confederate government. It incorporates a vignette of the South striking down the North whose design Duncan inexplicably denied having anything to do with after the war. The green protector tint is an example of his "beg for forgiveness rather than ask for permission" philosophy. The Treasury Department refused to pay for the unauthorized addition, which resulted in a small printing of under 195,000 notes before the tint was removed. This note is in above average condition for this type and is fully framed with ample margins by T43 standards. There are a couple of vertical gutter fold printing errors just to add some interest.

Starting Bid: \$625

J. WHATMAN 1862 Watermarked Paper



20203 T49 \$100 1862 PF-3 Cr. 348A PMG Choice About Unc 58.

This variety is printed on paper watermarked J. WHATMAN / 1862. The watermark is oriented so that it is "upside down" as compared to the printed design. The top margin is almost trimmed into the frame line at top left, likely keeping this note from a higher grade. This is a very rare variety, with Fricke estimating a surviving population of between 11-20 examples in 2014. This is our first offering of this variety.

From The Nevada Collection

Starting Bid: \$1,750

Double Ratification Error



20204 T50 \$50 1862 PF-18 Cr. 361A PMG Very Fine 20.

This \$50 has the double ratification error, with text in both the left and right top margin indicating "Ratification of a Treaty / Confederate States / United States." PMG notes a restoration which appears to be in the upper left margin. Fricke estimated a surviving population of around 20 examples, with this note being the plate note (page 364) in the 2014 Fricke catalog. Most of the notes we have handled over the years have been either hole or cut out canceled.

From The Nevada Collection

Starting Bid: \$750

"Missing Right E" Plate Letter



20206 Error T60 \$5 1863 PF-8 Cr. 451B PMG Very Fine 20.

This note has the right E plate letter virtually missing, with only a few faint vestiges visible upon close inspection. Fricke lists this as an R10+ rarity, with around 21-50 examples believed to exist. Based on Fricke's data in his 2014 catalog, this appears in the middle of the known grades shown.

From The Nevada Collection

Starting Bid: \$250

1863 ISSUES



20205 T56 \$100 1863 PF-2 Cr. 404 PMG Choice Uncirculated 64 EPQ.

A handsome note, virtually as nice as the day it was printed, this example features bright paper and well inked printing details.

Starting Bid: \$500

1864 ISSUES



20207 T64 \$500 1864 PF-2 Cr. 489 PMG Choice Uncirculated 64 EPQ.

Fitting squarely in the serial number range estimated for the "Pink underprint" version of the T64 \$500 Treasury Note, this example is well printed with bold signatures on paper with nice original surfaces and decent margins.

Starting Bid: \$800



20208 T64 \$500 1864 PF-3 Cr. 489B PMG Choice About Unc 58.
This note is from the serial number range that defines the “dark red underprint” portions of the notes issued. In fact, with serial number 38384, it is only two numbers removed from the highest serial number observed by Steve Feller in 2014. This pretty note has a partial impression of the Treasury Department audit stamp in the upper right corner of the face.

Starting Bid: \$800



20209 T64 \$500 1864 PF-3 Cr. 489B PMG Extremely Fine 40.
The serial number on this note places it in the range that encompasses notes exhibiting the so-called “Dark Red Underprint.” PMG mentions minor repairs, primarily small sealed edge nicks and tears.

Starting Bid: \$300

A-C Plate Letter Mismatch Error



20210 T68 \$10 1864 PF-16 Cr. 545A PMG Choice Uncirculated 63 EPQ.

Another example of the Mismatched A and C Plate letters error on a note virtually as nice as the previous example, this piece is near the top of the known grades for this rare error note.

From The Nevada Collection

Starting Bid: \$500

20211 Complete Set of Six Fourth Printing Reverse 1 Chemicograph Backs Intended for Confederate Paper Money \$500; \$100; \$50; \$20; \$10; \$5 ND circa 1857-58 Bertram C464a; C465a; C466a; C467a; C468a; C469a PCGS Superb Gem New 68PPQ.

All six notes are of proposed 1864 back designs for each denomination of the \$5 through the \$500. The printing plates were engraved by S. Straker and Sons of London. The plates were shipped in early January 1864 to the Confederacy, but they never arrived at their final destination. The plates were lost for over 75 years before they were found. The examples in this lot were printed by Confederate researcher Philip H. Chase in 1957-58 from the original printing plates before he donated the plates to the Smithsonian Institution. For more information on Chemicographs, see *Confederate Numismatica 2018 Supplement One* by Peter Bertram. (Total: 6 notes)

Starting Bid: \$500

STOCK CERTIFICATES



20212 Ball 18B Cr. 19B \$800 1861-63 Stock Certificate (Bond) PMG Extremely Fine 40.

We have never before offered a bond from this issue. This Richmond bond issue had handwritten denominations. There were 515 of all denominations issued, while the \$800 denomination had only 21 examples issued. The piece in this lot is serial number 11 and has had its denomination of "\$800" penned in red ink in each medallion at upper left and right. This example also carries the scarcer signature of Acting Register C.T. Jones. The bond was entered by H.D. Capers, who was Secretary of the Treasury C.G. Memminger's chief clerk. Capers spent a year on the job and then elected to join the Confederate Army. Minor ink burn is mentioned on the back label.

Starting Bid: \$1,250



20213 Ball 276 Cr. 136 \$1,000 1863 4% Call Certificate Remainder PMG Choice Very Fine 35 Net.

Authorized by the Act of March 23, 1863, Call Certificates of this design were used to fund December 2, 1862 Treasury Notes after August 1, 1863. With other printing companies being tied up with the production of Confederate securities and Treasury Notes, George Dunn was selected to engrave and print these Call Certificates. The \$1,000 denomination features a vignette of the old Jamestown church tower near the James River. Ball and subsequently Simmons both indicated that the total issue of this denomination was 25 examples plus remainders, with all issued pieces being redeemed and destroyed before the evacuation of Richmond in 1865. The indicated rarity in 2015 was 11-20 pieces. We have now offered four examples of this Call Certificate, with one allegedly an issued example (PMG, however, asserts that the handwritten information has been falsely added on that piece). PMG notes a number of stamp hinges on the back serving as the mounting means and as repairs for a couple of short edge tears. There is also a penciled annotation in the upper left corner on the back.

Starting Bid: \$500



20214 Confederate 8% Stock Certificate \$1000 1861 Ball 16 Cr. 4 PMG Choice About Unc 58.

A total of 1,000 of these 8% transferable stock certificates (registered bonds) were printed and shipped to Montgomery from ABNCo in New York, during the first day or two after the start of the Civil War. Around 810 of these instruments were issued, datelined Montgomery, between April 17 and June 30, 1861. This example was issued on May 10, 1861, and features a portrait of Jefferson Davis and a vignette of John C. Calhoun dressed improbably in a toga holding a scroll inscribed *Truth, Justice and the Constitution*. Both of these are antebellum era engravings that were pressed into service to expedite deliveries. The back has a form that was to be used if the registered owner of record wished to transfer the stock to someone else. It is estimated that there are between 76 and 100 surviving examples at present. A rare example of Confederate monetary history. A pinhole or slightly larger hole is found in each of the bottom corners at the inside frame line.

Starting Bid: \$1,750

OBSOLETES BY STATE

CALIFORNIA



20215 San Francisco, CA- Pacific Bank Certificate of Deposit \$125,000 Feb. 25, 1893. PMG About Uncirculated 53.

An oversize and quite ornate perforated Certificate of Deposit for the exorbitant amount of \$125,000 "in Gold Coin." The Pacific Bank bills itself as the "oldest chartered commercial bank on the Pacific Coast." This example is cut cancelled at center.

From The Willamette Collection Part IV

Starting Bid: \$500

Sheet Plate/Printing Plate on the Granite Bank



20216 Voluntown, CT- Granite Bank \$1-\$1-\$2-\$3 18__ as G2a-G2a-G4a-G6a Sheet Plate/Printing Plate PMG Photo Certificate Not Graded.

The Granite Bank was a non-existent bank represented only by fraudulent notes. This lot contains a sheet plate/printing plate for three of the four denominations that this unscrupulous bank issued. The only difference between notes on the plate and issued notes is that the latter has an added over-printed red ink denomination protector. The plate comes with two PMG Photo Certificates. One certificate has the plate pictured in its normal reverse image, while the second certificate has the plate pictured with the correct orientation. This plate is wrapped in an aged protective cardstock that has split into four parts. Dimensions are approximately 9 by 14 inches. The plate is clean with some rust observed on the back.

Starting Bid: \$2,500

FLORIDA



20217 (Not Specified), FL- Brunswick & Florida Steam Boat & Stage Line \$65 18__ Benice 8 Remainder PMG Very Fine 20.

The connection to Florida, other than the stops in the state along the route from Mobile to Charleston, is tenuous. This was apparently a \$65 "ticket" that could be used to purchase a seat one way from Mobile, AL to Charleston, SC or could be cashed for face value at any office of the company. This large format ticket / note features a vignette of a wagon being loaded with a steamboat in the distance flanked by vignettes of an early train at left and perhaps *Navigation* or *Commerce* at right. PMG notes damp stains and a tape repair on the back. We are aware of three other examples at present.

From *The Willamette Collection Part IV*

Starting Bid: \$625

Rare Cr. 38B Territory of Florida Bond



20218 Tallahassee, Territory of Florida \$1,000 Bond Jan. 1, 1838 Cr. 38B Extremely Fine.

A premium example for the grade, this bond has an embossed Territory of Florida seal affixed at bottom center and has been signed by Territorial Governor R(ichard) K. Call. This example comes with 50 remaining coupons printed on a separate foldout piece of heavy paper. Grover Criswell assigned this bond his highest rarity rating of 10. On page 205 of his 1979 reference, *Confederate and Southern States Bonds*, he does not place a value on 38B, but he does state that it is very rare. A look at Criswell's 1993 *Compendium* price list book does not have an example for sale. We even went further back in time to *Criswell's Catalog of Americana* (19)64A. He offers some bonds for sale, but not a Cr. 38B. This is a rare bond in nice condition retaining 50 of its original 60 coupons. (Total: 2 items)

Starting Bid: \$1,000

GEORGIA



20219 Augusta, GA- Mechanics Bank \$50 18__ G30 Proof PCGS Choice New 63PPQ, COCs.

The bank was organized in 1831 and remained in business until placing itself in liquidation in 1865. By early 1866, it had initiated the process to surrender its charter. The \$50 design features a vignette of cattle and wagons crossing a river. This is flanked by two identical oval helmeted cameo-like medallion heads. A vignette of *Ceres* seated is at left while an arm and hammer vignette is at bottom center and a vignette of a farm woman during harvest is at right. The note is printed on India paper mounted on cardstock with rectangular cutouts in the signature spaces. One example of this note appeared in the 1990 ABNCo Archives sale. Haxby listed and illustrated this type in Proof form.

Starting Bid: \$500



20220 Dahlonega, GA- Belfast Mining Company \$50 ND (ca. 1830s) Remainder PMG Fine 12 Net.

The Belfast Mining Company was incorporated in 1834 and was one of the major gold mining companies in the vicinity of Dahlonega, GA. The large format \$50 design features a vignette of *Hebe* offering a drink to an eagle at center and a portrait of Lafayette at left. There is a right end panel containing *FIFTY* at right. This note is the only example known to us in non-Proof form and joins a second example that is a Proof. This rare piece of mining and American history should attract active bidder interest in spite of having a missing corner and a bit of rust staining.

Starting Bid: \$750



20221 Dahlonega, GA- Belfast Mining Company \$100 ND (ca. 1830s) Remainder PMG Fine 12.

This is the companion denomination note to the previously listed excessively rare \$50 from this early gold mining company whose fortunes were tied to the Dahlonega gold mining region of Georgia. The \$100 design features an allegorical vignette of, perhaps, *Hope* at upper right, a portrait of Washington at right, a small steamboat vignette at bottom center, and an end panel at left containing *ONE HUNDRED*. A small portion of the lower left quadrant is missing. This is one of two non-Proof examples known to us at present.

Starting Bid: \$750



20222 Dalton, GA- Planters & Mechanics Bank (of Dalton) \$3 Sep. 16, 1854 G8 PMG Very Fine 20.

This was the original title used by this institution, which received its charter in 1854. It was just another provincial struggling Georgia bank before being purchased by the private banking firms of Preston & Company and Fisher and Norris, who operated the Bank of Ottawa in Illinois. The new operators turned this formerly sleepy endeavor into one of the largest wildcat banks in the South, circulating its notes throughout the Midwest. To confuse matters further, in 1859, the name of the bank was changed to the Bank of Whitfield. It is likely that this \$3, printed by W.L. Ormsby, was part of an early series that preceded the more often seen July 1, 1855 Draper Welsh & Co. printed notes. The design features *Agriculture* seated by a frame at center, a seated allegorical woman at left, and *Proserpina* standing at right. The back has Ormsby's trademark tri-bullseye design comprising hundreds of small 3s. Examples are very rare and seldom offered, with the Alan Dorris note the only other example of the \$3 we have seen from this bank.

Starting Bid: \$1,375



20223 Macon, GA- Manufacturers Bank of Macon \$100 18__ as G40 Proof PCGS Apparent Choice New 63.

The bank was organized around 1857 and remained in business into the Civil War era but is not believed to have survived long after the conflict's conclusion. Its notes were quoted at huge discounts by the end of 1865. The \$100 design features a large vignette of *Liberty* draped in the Stars and Stripes seated by an eagle and shield. This central motif is flanked by vignettes of a reclining Native American holding a single arrow at left and a reclining maiden holding a geometry text at right. The note is printed on India paper mounted on cardstock with four POCs one of which did not punch through the cardstock) in the signature lines. The upper left corner tip has been reattached. This note is formerly part of the John J. Ford, Jr. Collection, selling for \$4,140 and the Alan Dorris Collection, crossing the auction block for \$4,700 in our 2015 FUN Currency Signature Auction. We believe our conservative estimate will allow the market to determine its worth in today's environment.

Starting Bid: \$1,000

**State of Georgia \$10,000
One of Only 21 Examples Printed**



20224 Milledgeville, GA- State of Georgia \$10,000 Treasury Certificate Sep 21, 1864 PCGS Apparent Very Fine 30.

These large denomination certificates were issued to reduce the amount of Georgia Treasury Notes in circulation. Only twenty-one of these 8% \$10,000 certificates were issued, and to date only five survivors have been identified. PCGS mentioned a trace of mounting remnants at the top center of the back which also bears an 1864 annotation datelined Savannah requesting that the certificate be delivered to the order of Arthur Blake. Very Rare and seldom offered.

From The Willamette Collection Part IV

Starting Bid: \$2,250



20225 Rome, GA- Bank of the Empire State \$100 Sep. 4, 1861 G14b PCGS Very Fine 25.

The bank was chartered in 1856 and remained in business into the Civil War, with notes dated as late as April of 1863. The bank's final years are a bit sketchy, but the beginning of the end was probably May 1864, when Rome was taken by Union forces. After the war, the bank's notes traded at around 20¢ on the dollar, but beginning in 1869, dropped precipitously to 1¢ on the dollar, suggesting that any opportunities for further redemptions had been exhausted by then. A seldom seen denomination, the \$100 incorporates a center vignette that is a cut down rendition of a vignette used on T40 CSA Treasury Notes issued in 1862-63. There is also a large red 100 protector, a vignette of a Revolutionary War era soldier, and a portrait of Thomas Jefferson. This note served as the plate note in Haxby's catalogue (page 285, left column) and is formerly a holding of the landmark Alan Dorris Collection sold at our 2015 FUN Currency Signature Auction where it crossed the auction block for \$2350. PCGS notes small edge splits which are of no significant consequence. We are presently only aware of two issued examples of this note, with this example being the nicer of the two.

Starting Bid: \$750



20226 Savannah, GA- Central Rail Road and Banking Company of Georgia \$10 18__ G50a Proof PMG Choice Uncirculated 63.

The enterprise was founded in 1833 as a railroad and canal company but soon set its eyes on banking and changed its name to the Central Rail Road and Banking Company of Georgia in 1835 to reflect that additional focus. The line was completed in 1843, running 191 miles from Savannah to Macon, GA. The company survived the Civil War and eventually was acquired by Southern Railway Co., now part of Norfolk Southern Railway. The note is an exquisite red and black National Bank Note design featuring a large vignette of Liberty and another of an eagle on a federal shield. The note has a large red protector panel, borders, and counters. This note is on card with four POCs in the signature lines. This is the only example of this note that we have handled and of which we are aware at present in Proof form. In its last appearance in late 2021, it crossed the auction block for \$3,360. This beautiful rarity should test that level again tonight.

Starting Bid: \$1,500



20227 Savannah, GA- Marine and Fire Insurance Bank of the State of Georgia \$100 18__ UNL Proof PMG Choice Uncirculated 64 EPQ.

The Marine and Fire Insurance Bank was organized around 1826 and remained in business under that name until 1854, when it became the Marine Bank of Georgia. The \$100 design features a unique vignette of *Moneta* seated by a chest gazing at a framed view of the Nathaniel Greene Monument in Johnson Square in Savannah. The note is printed on India paper mounted on cardstock with six POCs in the signature lines. Your cataloger believes that this was one of two \$100s that appeared as part of a \$50-\$50-\$100-\$100 uncut Proof sheet that was Lot 321 in the 1990 ABNCo Archives sale and that these two notes likely are the only surviving examples of this denomination in Proof form. A note worthy of any Georgia or Insurance related collection to which it is added.

Starting Bid: \$1,400

ILLINOIS



20228 Mount Carmel, IL- Citizens Bank \$2 18__ as G4a Proof PMG Gem Uncirculated 66 EPQ.

The Citizens Bank was organized in 1856 and failed in 1861 due to the collapse of the prices of southern state bonds securing its circulation. The portfolio consisted of bonds from primarily Missouri, as well as Virginia and Tennessee. The bank was declared insolvent and placed in liquidation on August 30, 1861. The note features an amazing eagle vignette depicting the national bird standing on a federal shield clutching arrows and olive branches in its talons against a backdrop of state flags. The state banking die and an oval portrait of a young boy that later appeared on Type 32 \$5 CSA Treasury Notes. A striking orange overall tint, orange and white TWO / 2 protector and two white TWO protectors in the signature spaces complete the design. The note is printed on India paper with four small POCs in the signature lines. There were ten examples of this variety in the 1990 ABNCo Archives sale.

Starting Bid: \$500

KENTUCKY



20229 Covington, KY- City of Covington \$1 Jan. 15, 1871 Hughes 151 PMG Choice Uncirculated 64.

This is a Proof of a note that was part of an issue in 1871, apparently financing improvements to the city's water works. The note features a vignette titled *Rescue of Daniel Boone by Kenton* which depicts Simon Kenton saving fellow frontiersman Daniel Boone from a Shawnee Indian attack that occurred in April of 1777. This is flanked by the vignette *History Instructing Youth* at left and a young woman's portrait at right. The note is printed by ABNCo on India paper mounted on cardstock and is believed to be unique or nearly so at present. Originally part of the Herb & Martha Schingoethe Collection, selling for \$5,175 as Lot 4089 in Part 2 of the sale of that historic collection in 2005. Our conservative estimate should allow the market to determine the current value of this excessively rare note in today's environment.

Starting Bid: \$1,750



20230 Cynthiana, KY- E(noch) Worthen at Henry O. Brown 25¢ Oct. 5, 1820 UNL PMG Very Fine 20.

While fragments of information seem to confirm the identity of the issuer of this scrip as Enoch Worthen, virtually no information has been found to date on his occupation or business (one mention suggests he may have been a cooper). He seems to have been a prominent citizen in Cynthiana and circa 1824 served as one of the town trustees. The note has a wonderful, if not rather rudimentary, vignette of a cut Spanish 8 reales coin corresponding to the note's 25¢ (two bit) denomination. PMG mentions some minor ink erosion in the endorsement signature which is of little consequence. This note has a lengthy provenance including time spent as part of the George Hatie and Schingoethe Collections. The rarity and historical significance of this wonderful note was appreciated when it crossed the auction block in 2009 for \$4,600. Our conservative estimate will allow the market to determine its value in today's environment.

From The Willamette Collection Part IV

Starting Bid: \$1,500

LOUISIANA



20231 New Orleans, LA- (Lessees of the) Carondelet Canal and Navigation Co. 50¢ Dec. 23, 1861 PMG Choice Fine 15.

The company was involved in maintaining canal traffic in the city of New Orleans and issued notes such as this which were receivable for tolls or redeemable in current funds. These notes were forced out of circulation after New Orleans fell to a Union naval task force at the end of April 1862. The design features a large sailing vessel flanked by *Justice* standing at left and an end panel containing 50 CENTS at right. There is a blue FIFTY protector across the lower center portion of the note which is printed on the back of insurance company fiscal instruments. Unlike most of the survivors from this issuer, this example has escaped any repairs or meaningful impairments. New Orleans Civil War era scrip is always popular and subject to competitive bidding attention.

Starting Bid: \$500



20232 New Orleans, LA- A. Hermann \$1 Mar. 20, 1862 PMG Choice Fine 15.

Newspaper ads confirm that A. Hermann was a grocer doing business at the corner of Felicity and Bacchus Streets in New Orleans. The city administration and the military governor shut down issues such as this within days of the city's fall to a Union naval task force at the end of April 1862. This is our first offering of a note of any denomination from this issuer.

Starting Bid: \$500

MASSACHUSETTS

Polar Bear Attack Vignette



20233 New Orleans, LA- New Orleans Post Office 48¢ ND (ca. 1861-62) UNL Remainder PMG Choice Uncirculated 63.

This colorful cardboard scrip note, printed on green cardboard with two vignettes of an alligator and a large 48 protector, was part of a series of such fractional scrip notes issued by John Riddell, who served as Postmaster of New Orleans during the Civil War (1861-1862) as a means of making change. Riddell was a true Renaissance Man, engaged in a wide range of pursuits and interests including chemistry, botany, and politics, even publishing a science fiction novel. Riddell served as the refiner of the New Orleans mint and subsequently was appointed Postmaster of New Orleans, serving from August 1860 (Federal service) to May 1862 (Confederate service). He is also remembered for issuing provisional postage stamps of his own design at the beginning of the Civil War. Today these notes are excessively rare. In 1988, Durand deemed the denomination, only emitted by this issuer, to be so rare as to be virtually uncollectable. In fact, this note served as the plate illustration in his book dealing with odd denominations. Since 1988, a two additional examples have surfaced as parts of an uncut sheet and an uncut strip. This note has a storied provenance, having been part of the Grover Criswell and Schingoethe Collections. It sold for \$2,990 in our 2008 FUN Currency Signature Auction. An excessively rare and historic note, this will take any collection to which it is added to the next level.

From The Willamette Collection Part IV

Starting Bid: \$1,500



20234 Boston, MA- Continental Bank \$3 Oct. __, 18__ G6a Remainder PMG Choice About Unc 58 EPQ.

The Continental Bank was organized in 1860 and four years later became the Continental National Bank of Boston. Attractive and always in demand, this \$3 note's main attraction is its central vignette, *Polar Bear Attack/ The White Bear*, engraved by De Witt Clinton Hay and adapted from the art of internationally-known artist Felix O.C. Darley. Printed by the Boston branch of the ABNCo, four fur-clad men in a small boat attempt to fend off an aggressive polar bear rising out of the water, his large paw already on the gunwale; their ship looms on the horizon. The *Polar Bear Attack* vignette, though not specifically historic, is relevant to the period of issue. It was engraved at the time of Henry Grinnell's expeditions in search of ill-fated explorer John Franklin and his ships, *HMS Erebus* and *HMS Terror*, which were lost in the mid-1840s in the Canadian Arctic wilderness. The portrait at right is that of American patriot General Joseph Warren, who died a martyr's death at the Battle of Bunker Hill on June 17, 1775. The State Auditor's die appears at left, indicating that this bank operated under the state's free banking laws.

Starting Bid: \$1,000

Popular Polar Bear Vignette



20235 Boston, MA- Continental Bank \$3 Oct. __, 18__ G6a Remainder PMG About Uncirculated 53.

The Continental Bank was a late entrant into state banking being organized in 1860. A scant four years later it became the Continental National Bank of Boston. The \$3 note, printed by ABNCo, is quite popular due to its center vignette, titled *Polar Bear Attack/ The White Bear*, engraved by De Witt Clinton Hay and adapted from the art of well known artist Felix O.C. Darley. Four fur-clad men in a small boat attempt to fight off a polar bear whose large paw is already on the gunwale. Safety, in the form of their ship, is on the horizon. The *Polar Bear Attack* vignette was relevant as it was used during the era of Henry Grinnell's expeditions in search of ill-fated explorer John Franklin and his ships, *HMS Erebus* and *HMS Terror*, which were lost in the mid-1840s in the Canadian Arctic wilderness. The portrait at right is that of American General Joseph Warren, who died at the Battle of Bunker Hill on June 17, 1775. The state auditor's die appears at left. PMG mentions minor rust which amounts to fewer than a dozen very small specks scattered on the face and back of the note that have minimal impact on the note's desirability.

Starting Bid: \$875



20236 Boston, MA- Massachusetts Bank \$25-\$30-\$35-\$40 17__ G302-G314-G326-G332 Uncut Reprint Proof Sheet PCGS Banknote About Unc 50 Details.

An uncut sheet of odd denomination notes, this probably offers collectors the only way they will ever own these great items. This sheet was apparently a reprint commissioned by the bank sometime in the early 19th century according to Boston dealer Tom Denly. The sheet is printed on India paper with two POCs in the signature lines of each note. PCGS Banknote mentions mounting residue on the back as well as staining and edge splits. This marks the second time we have handled this sheet which we first sold in our 2010 FUN Signature Currency Auction where it sold for \$1,265.

From The Willamette Collection Part IV

Starting Bid: \$500



20237 Harwich, MA- Bank of Cape Cod \$1 Feb. 1, 1856 G2 PMG Very Fine 20 Net.

The bank was incorporated in 1855 and remained in business until becoming the Cape Cod National Bank of Harwich in 1865. The note has a marvelous nautical vignette with several classes of sailing vessels including a rather large man-of-war with two gun decks in very close proximity to each other (your cataloger is not certain that this would have ended well in real life). A vignette of a codfish is at bottom center while a male portrait, taken from life, is at left and a vignette of a woman with a telescope (perhaps waiting for the impending collision in the center vignette) is at right. A large red ONE protector completes the design. The note is mounted on oversize cardstock, accounting for PMG's Net grade assignment. Nearly a decade ago, Bruce Hagen, noted obsoletes cataloger and researcher, noted that there were only four notes known from this bank, a \$1 (same design as the note offered here), of all things, *two* \$4s, and a Proof \$5. While the number of now stands at five, this is still an excessively rare and most desirable note from an equally rare issuer. The sister \$1 note in PCGS Apparent Fine 12 condition sold for \$5,405 in our 2015 CSNS Currency Signature Auction. We are going to start this note at a conservative opening level and let the market decide the current worth of this great rarity.

Starting Bid: \$1,750



20238 Northampton, MA- Holyoke Bank \$2 Oct. 4, 1858 G8c Proof PMG Gem Uncirculated 65 EPQ.

The bank was chartered in 1848 and remained in business until becoming the First National Bank of Northampton in 1864. This pretty red and black note features a central vignette of Ceres and Industry flanked by vignettes of the Northampton Lunatic Hospital in 1858, a small dog, and a farm girl with cows. The design incorporates a red overall tint and a large red and white TWO protector. The note is printed on India paper mounted on card with six POCs in the signature lines. There was one example of this Proof in the 1990 ABNCo Archives sale. Likely unique or nearly so in Proof form.

Starting Bid: \$500

Amazing Unlisted Odd Denomination Note



20239 Adrian, MI- D.S. (?) Huntington 44c Mar. 22, 1838 PCGS Banknote Very Fine 30.

Huntington was a merchant in Adrian, Michigan who issued scrip during the Panic of 1837 that was redeemable in current bank notes when presented in multiples of a dollar. The design features simple small vignettes of a stage coach and a three story building. Identical end panels feature a vignette of an allegorical woman, perhaps representing *Commerce*. PCGS Banknote mentions that the note was previously mounted although the evidence of that is faint. Of course, the most remarkable thing about this note is its denomination. Your cataloger presumes that 44¢ represented the price of a particular commodity or product as it does not correspond to any other standard monetary denomination in either the English or Spanish systems. The denomination is so obscure that even Durand's odd denomination book does not list it. Nor is it listed in the Bowen and Lee state catalogs. This note was once part of the Western Reserve Historical Society Collection sale in 1996 (Lot 458) where it brought \$2,860, next appearing as Lot 1293 in Part Seven of the Schingoethe Collection auction in 2006 where it crossed the block for \$4,025 in spirited bidding. The terms "Unique" and "Excessively Rare" are sometimes overused, but that does not seem to be the case in this instance. This is a wonderful opportunity to acquire this amazing note that will take any collection to which it is added to the next level.

From The Willamette Collection Part IV

Starting Bid: \$2,500

Rarely Seen \$1.67 Odd Denomination Note



20240 Monroe, MI- Village of Monroe \$1.67 ND (ca. 1827-37) Bowen 1 Lee MON-5-1 Remainder PMG About Uncirculated 50.

The denomination of this piece was equal to the amount required to secure one lot in the new plat of the area which was to become the City of Monroe (which was incorporated on March 27, 1837). This receipt was one of the featured items in the October 12-13, 2006 Schingoethe Collection auction, being Lot 2556. PMG notes that this example has been previously mounted, with adhesive stains on the back. Durand, in his denomination book, declared this denomination virtually uncollectable, with only a single known example in 1988. In 2006, this example crossed the auction block for \$3,737.50 and is every bit as rare now as it was then.

From The Willamette Collection Part IV

Starting Bid: \$2,000

MINNESOTA



20241 Mt. Clemens, MI- Bank of Macomb County at Bank of Tonawanda (NY) \$5-\$5-\$5-\$10 18__ G18-G18-G18-G20 / X5 Uncut Sheet PMG About Uncirculated 55 EPQ.

The bank led a rather complicated existence. It was organized in 1836 and remained in business until 1841 when it suspended and had its charter annulled by the legislature the following year. Although later briefly revived in 1851, the bank, after changing hands several times, suspended for the final time in 1858. This idea of having notes paid at a different bank over 240 miles away in New York was apparently the brainchild of William Vandervoort, one of the bank's directors. This classic strategy was designed to drastically slow down redemptions. While the notes are remainders, the cashier signature of C.A. Emerson suggests these were planned for use during the 1830s. This is confirmed by the fact that the Bank of Tonawanda was only in business from 1838-40. The \$5 design features vignettes of a farm family taking a break, a farmer plowing, and two sailing vessels with a lighthouse on a distant point. The \$10 design features a vignette of *Jupiter* engraved by George W. Hatch flanked by side vignettes of an early train at left and an early steamship at right. All of the notes on the sheet bear the imprint of Rawdon, Wright & Hatch NY who used that particular imprint between 1836 and 1846. The sheet is printed on very good paper with normal deckled edges, particularly on the right side and folds between the notes. The notes themselves are in essentially Uncirculated condition.

Starting Bid: \$500

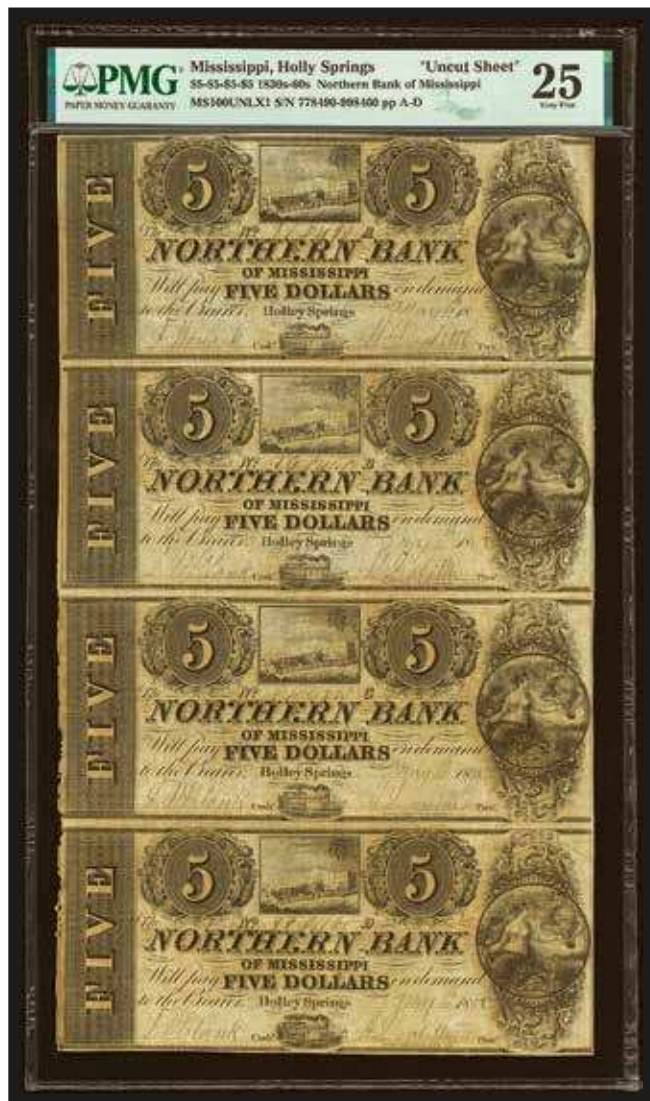


20242 Preston, MN- Fillmore County Bank \$1 18__ G2 Hewitt B480-D1a Proof PCGS Superb Gem New 67PPQ.

The bank was organized in 1859, with its notes secured wholly by railroad bonds. Notes were first issued on May 28, 1859 and within eight weeks the bank had refused to redeem them. The bank was suspended, with notes ultimately being redeemed at 20¢ on the dollar by the State Auditor. Only \$230 was left unredeemed and virtually all of the unissued notes were destroyed, leaving very few options for today's collectors. The note, printed by ABNCo, features a detailed vignette of two farmers plowing at left center, another of farm fowl at right center, and a portrait of a young woman at lower right. The note is printed on India paper mounted on cardstock with six POCs in the signature lines. This note is one of three known to us in Proof form at present. A classic design in premium condition, this piece will be a welcome addition to any collection. Formerly part of the celebrated Eric P. Newman Collection, this note last crossed the auction block in 2015 when it garnered a winning bid of \$2,056. Its sheetmate, in 68PPQ condition, sold for an impressive \$5,405 in 2015.

Starting Bid: \$1,200

MISSISSIPPI



20243 Holly Springs, MS- Northern Bank of Mississippi \$5-\$5-\$5-\$5 18__ G8 x4 Kraus 3631r x4 Uncut Sheet PMG Very Fine 25.

Although legislation was being considered to charter this bank as early as 1837, it appears that the bank did not become fully operational until 1838. The bank apparently suspended specie payments during the Panic of 1857 and likely "sank beneath the waves" shortly thereafter. By June 1858 its notes were receiving a rate of 50¢ on the dollar. This sheet of notes seems to have been falsely filled in with odd dates, serial numbers, and officer names (e.g. Blank and Doolittle). Your cataloger assumes this is what PMG was communicating with its comment about ink added. In any case, this is the only uncut sheet of which we are aware at present.

Starting Bid: \$500



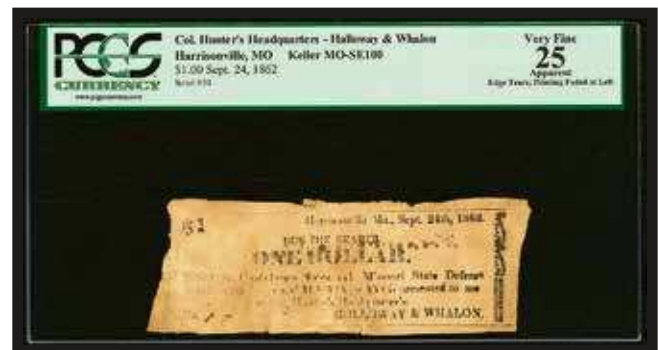
20244 Meadville, MS- County of Franklin \$2.25 Nov. 1, 1862 as Kraus 50424 PMG Choice Fine 15.

An unusual denomination note that does not have any readily apparent rationale for its existence, this note was the plate illustration in Durand's 1988 denominations book where it was listed as virtually uncollectable with only two known surviving examples at the time. We believe that this surviving population report is still pretty accurate. We are aware of only one other example, bearing serial number 540 which appeared in the July 11, 2006 installment of the Schingoethe Collection and Kraus only lists this denomination with a GREEN \$2 25 protector. PMG mentions a repair which is virtually undetectable through the holder.

From The Willamette Collection Part IV

Starting Bid: \$1,250

MISSOURI



20245 Harrisonville, MO- Holloway & Whalon \$1 Sep. 24, 1862 Keller MO-SE100 PCGS Apparent Very Fine 25.

Apparently Holloway & Whalon was a sutler partnership attached to Confederate forces (Col. Hunter's Headquarters) operating in the Harrisonville area in the Fall of 1862. Harrisonville, the county seat of Cass County, is today part of the metropolitan Kansas City, MO area. This note was payable in Missouri State Defense Bonds or in Confederate notes when presented in sums of \$10, \$20, or \$50. PCGS mentions edge tears and faded printing on the left end, accounting for the Apparent grade. These imperfections are of little concern to experienced Missouri and Civil War era-focused collectors who will overlook these slight impairments due to the excessive rarity and historical significance of this rare note.

Starting Bid: \$625



20246 Lexington, MO- Farmers Bank of Missouri \$50-\$100 18__ G50a-G52a Uncut Proof Sheet PMG Gem Uncirculated 65 EPQ.

The bank was organized in 1857 and remained in business until approximately 1868, when announcements appeared in newspapers notifying shareholders that a meeting was to be held March 2, 1868 to elect directors. This uncut two subject Proof sheet comprises a \$50 and a \$100, neither of which are presently known in issued form. The \$50 design has two titled vignettes, *The Reaper* in the upper left corner and *Confab*, which depicts two men solving the world's problems, at center. A vignette of a young woman holding a dove appears at lower right. In addition, the bank title, two counters, and two smaller L protectors in the signature lines are printed in red-orange. The \$100 design features an oval portrait of Robert Aull, the bank's President, and a wonderful large vignette of a Mississippi River steamboat as well as an oval vignette of *Justice*. The bank title, two 100 counters, and two small C protectors over the signature lines are done in red-orange. The sheet is printed on India paper with four POCs in the signature lines of each note. There were seven two-subject sheets like this in the 1990 ABNCo Archives sale, with a number having been subsequently cut to provide single notes to the market. Unlike many of those sheets, this one is in premium fault-free condition, and retains the selvage as mentioned by PMG.

Starting Bid: \$750



20247 Neosho, MO- Roberts & Ellis \$1 Mar. 17, 1862 PCGS Extremely Fine 45.

Neosho is located in southwest Missouri and served as the provisional state capital for a time beginning in October 1861. This scrip was issued, presumably by a merchant concern under the banner of Roberts & Ellis, about five months later, and prominently indicated that it was redeemable in Confederate Money. Neosho was the site of military skirmishes and engagements periodically for nearly the remainder of the war. Not surprisingly, this scrip is very rare; we are aware of only two surviving examples including this former holding of the Eric P. Newman Collection.

Starting Bid: \$500

Choice and Rare Denomination from Historic Missouri Territorial Issue



20248 St. Louis, (Missouri Territory)- Bank of Missouri \$20 Dec. 16, 1819 MO-30 G24 PCGS Very Fine 25.

Missouri paper currency and the Eric Newman Collection have a unique singularity apparent to collectors for numerous decades. A lovely grade \$20, perhaps the finest of a scant few known to us, from this historic territorial series portraying a finely engraved custom vignette by Murray, Draper, Fairman & Co. and a boldly accomplished St. Louis founder's Auguste Chouteau autograph. This type is considerably rarer than the lesser denominated notes in any grade and is infrequently encountered. At the upper right, a titled Jefferson bust sits upon a shoreline stacked with commercial goods as a rising sunburst radiates behind a hilltop; the allegory alluding to Jefferson's visionary acquisition of the Louisiana lands from the French less than two decades prior and the establishment of St. Louis as a trade center. Titles and obligation are across with "bearer" written rather than engraved. The end panels with TWENTY at the left and MISSOURI at the right. Signed by Langham as cashier and Aug. Chouteau as bank president. This core Newman Collection note was the first we had cataloged and the far superior grade of two in his holdings. It was not represented in the epic NASCA Vacca Missouri sale over forty years ago. Beautifully margined, vibrant, and with sharply penned signatures. It is the Don C. Kelly book plate note. An important rarity; nicely pedigreed and splendid condition. Ex: our Eric P. Newman VIII Currency Auction #3547, November 1-2, 2017, lot 28369 (realized \$2,400); Eric P. Newman Numismatic Education Society.

Starting Bid: \$1,500

NEBRASKA

Likely Unique Omaha and Chicago Bank \$2 ABNCo Proof



20249 White Hare, MO- H. Horton, Sutler-General Rains' Command 50¢ Sep. 2, 1862 Keller MO-SC050 PCGS Apparent Fine 12. H. Horton served as the sutler for General Rain's (sic) Command. Apparently this was the command of James Spencer Rains who was a Brigadier General commanding the 8th Division of the Missouri State Guard who commanded both militia and ultimately Confederate troops before being cashiered for incompetence and drunkenness in October 1862. This note was likely issued at the time Rains' command was headquartered at Elk Horn Tavern (it is assumed that White Hare, MO was located nearby) and was redeemable in either Missouri State Script (sic) or Confederate notes when presented in sums of \$20. It is printed on blue lined note book paper. The note is excessively rare and served as the plate note in the Keller book on Civil War Sutler issues. While it is missing a portion of the lower left quadrant, we believe that it is unique and therefore this impairment is of no meaningful significance. In its only other appearance in one of our auctions in 2016, the note crossed the auction block for \$1,410. Given its enduring rarity and historic background, we fully expect that level to be tested again tonight.

Starting Bid: \$750



20250 Omaha, NE- Omaha and Chicago Bank \$2 May 1st, 1861 NE-65 UNL Walton 2 Proof PCGS Banknote Choice Uncirculated 64.

An important and likely unique Nebraska Obsolete formerly collected by preminent author and scholar Gerome Walton. Though listed in his 1978 Nebraska currency opus and plated twice (it was once part of the \$1-\$2-\$5-\$10 Proof sheet, later cut into four individual Proofs); Haxby missed listing it. We are virtually certain it is unique and it is the only one we have seen or cataloged. India paper Proof by the American Bank Note Co. New-York. The vermillion '2' protectors and guilloche contrast starkly with the deep black intaglio printing. The main vignette features a train depot, its locomotive greeted by several people. At the lower right a dog guards a safe. The bank requested a charter in 1857 that was denied. The bank apparently continued on as if it had been granted, as the following year the legislature introduced a bill to "prevent the improper issue of the Omaha and Chicago Bank." Walton had an interesting observation that there was a town in Nebraska named Chicago and that the bank probably had no connection to The Chicago in Illinois. A dynamic example and later American Bank Note Co. Proofs such as this have always been coveted. Only four POC as made noted and a Gem appearance. This is likely its first public offering and a key opportunity for all collectors.

Starting Bid: \$1,250



20251 Omaha City, Nebraska (Territory)- Brownville Bank and Land Company \$3-\$5-\$5-\$10 Sep. 1, 1857 G2c-G4c-G4c-G6c Uncut Sheet PMG About Uncirculated 55.

According to period sources, the Brownville Bank and Land Company was a non-existent bank that had neither applied for, nor received, a charter from the Territory. Contemporary accounts indicate that the "bank" was essentially a so-called paper mill with no office or officers in Brownville or anywhere else for that matter. The notes were printed by Danforth, Wright & Co., with the \$3 depicting a steamboat, the \$5 a frontier rafting scene, and the \$10 a panoramic harvest scene. The notes have a green overall tint with green and white THREE and FIVE and dark green TEN protectors. Surprisingly the notes from this issuer come with no tint as well as four other colors. Walton speculated, perhaps correctly, that the different tints were a way of determining where notes were placed in circulation. The notes on this sheet are fully signed meaning that these notes were ready for issue since the serial number and date were printed. Most of the folds and other evidence of handling occur away from the notes themselves. This is the first offering of a sheet from this bank in over a decade.

Starting Bid: \$650

Possibly Unique Bank of Nebraska \$5 Proof



20252 Omaha City, NE- Bank of Nebraska \$5 18__ NE-55 G10a Walton 3 Proof PCGS Banknote Choice Uncirculated 64.

There are two series of notes from the short-lived and failed bank, but this initial emission is the much rarer and the denomination is not plated in Haxby where it is listed as a remainder. Exceedingly rare and the only individual example observed by us. India paper Proof by Toppan, Carpenter & Co. with a tall, ornate protector "5" at the right center. Lower left, a Continental line soldier, Liberty, and two Native American contemplate a bas-relief of George Washington. This artistic rendering also observed on the 1857 \$100 Federal Treasury Note (Hessler X 121 A; cf. Bruyer, page 114). Like others from the series, the lower right has a custom portrait of Mrs. B. F. Allen, wife of the first president of the bank who issued his signed notes from his Des Moines, Iowa banking concern. We believe this originated on the sheet plated in Walton's book and Muscalus' sheets volume where it was the sole example. Only POC across the signature blocks as made and it has a Gem appearance. Formerly from the Gerome Walton Collection. There was tremendous interest in the series \$1 and \$2 Proofs sold by us in the recent January 2024 FUN Auction realizing \$4,800 and \$5,520 respectively. This completes the trifecta of denominations boasting this auspicious pedigree, undeniable attractiveness, and immense rarity.

Starting Bid: \$1,500

NEW HAMPSHIRE

Santa Claus Note



20253 Lancaster, NH- White Mountain Bank \$2 May 1, 1860 G8a PMG Very Good 10.

Everyone loves Santa Claus notes. The White Mountain Bank operated from 1852-65 before failing. Before doing so, however, it made a great vignette choice for its \$2 note, Santa driving his sleigh across the roof tops. This variety incorporates a large red TWO protector, with the Santa vignette flanked by a vignette of *America* standing by a kneeling Native American at left and another of a passenger train at right. PMG mentions minor repairs; primarily the sealing of short edge splits and nicks.

Starting Bid: \$750

Sheet Plate/Printing Plate on The Hudson County Bank



20254 Jersey City, NJ- Hudson County Bank \$3-\$5-\$5-\$10 18__ as G8a-G12b-G12b-G16b Sheet Plate/Printing Plate PMG Photo Certificate Not Graded.

The Hudson County Bank became the Hudson County National Bank of Jersey City in 1865 with charter number 1182. Almost all of the Obsoletes issued by this bank are listed as SENC, surviving example not confirmed, in Haxby and that includes the designs in this lot. The plate comes with a single PMG Photo Certificate that has the plate pictured in its normal reverse image and also with the correct orientation. This plate is wrapped in an aged protective cardstock. Dimensions are approximately 8.5 by 13.5 inches. The plate is clean with scattered rust noticed on the back.

Starting Bid: \$2,500

NEW YORK



20255 Binghamton, NY- Susquehanna Valley Bank \$5 185_ as G6 Proof PMG Choice Uncirculated 64.

The bank was organized in 1855 and remained in business as a state bank until after the turn of the century when it was absorbed by the First National Bank of Binghamton. The \$5 design features *Justice* and another allegorical female by a shield portraying agricultural implements and products. The portrait of a Native American male and the state banking die are at left and a vignette of a milkmaid is at right. The note is printed on India paper with eight POCs in the signature lines and a stamp hinge remnant at the center of the left and right margins on the back. This method of mounting often suggests that the note was once part of the D.C. Wismer (pioneer obsolete paper money cataloger and researcher from the 1920s and 30s) collections. There was one example of this note in the 1990 ABNCo Archives sale, but this example probably predates the sale.

Starting Bid: \$500



20256 Binghamton, NY- Susquehanna Valley Bank \$10 185_ as G8 Proof PMG Choice Uncirculated 64.

The \$10 design features a vignette depicting *Proserpina* seated and an oval framed urban canal scene at center. An oval portrait of Daniel Webster is at upper left and the state bank department die is at lower right. The note is printed on India paper with seven POCs in the signature lines and two mounting hinge remnants on the back left and right margins, similar to the previously listed \$5 in this auction. Very rare with no presence in the 1990 ABNCo Archives sale.

Starting Bid: \$500



20257 Binghamton, NY- Susquehanna Valley Bank \$20 185_ as G10 Proof PMG Choice Uncirculated 63.

The \$20 design features a fantastic panoramic vignette that spans the entire width of the note depicting *Liberty* standing with a shield and eagle at left gazing upon a winged angel receiving *Plenty* and *Navigation*. The note is printed on India paper with seven POCs in the signature lines and two mounting remnants on the back, similar to those on the two previous notes from this bank in this auction. Very Rare.

Starting Bid: \$500



20258 Brooklyn, NY- Atlantic Bank \$11 18__ G12 Proof PMG About Uncirculated 55.

The Atlantic Bank opened in 1836 and was succeeded by the Atlantic National Bank of Brooklyn (Ch. 1491) in 1865. New York seemed to be the focal point for banks issuing odd denominations like the \$11, \$12, \$13, and \$14 values. The \$11 has a high type rarity in Durand's denominations book, being listed as "virtually uncollectable." This example boasts a provenance that goes all the way back to the institutional Western Reserve Historical Society collection auctions over two decades ago. This is the only \$11 Proof we have offered from this bank. It is a very attractive note with just some minor evidence of previous mounting on the back and four punch out cancellations. This note crossed the auction block for \$3,120 three years ago and we are confident that our conservative estimate will be tested or bested tonight.

From The Willamette Collection Part IV

Starting Bid: \$1,250



20259 Buffalo, NY- Unknown Issuer 18-3/4¢ June 8, 1815 Harris H24 PMG Very Fine 20 Net.

Due to the faded signature, it is not possible to completely attribute this rare War of 1812 era scrip note. A plain typeset affair, its denomination was equivalent to 1-1/2 bits in the Spanish monetary system. The note has been previously mounted and is believed to be the sole surviving example of this denomination, serving as the plate note in the Harris New York scrip catalog.

From *The Willamette Collection Part IV*

Starting Bid: \$500

Stunning Engraving on \$10,000 Certificate of Deposit



20260 New York, NY- Bank of America \$10,000 Certificate 18__ UNL Specimen PMG About Uncirculated 55 EPQ.

This somewhat enigmatic piece would seem to have its roots in the Civil War era as the bank note company imprint is Danforth, Wright & Co. along with the ABNCo monogram. This supports the observation that the plate was originally made before 1858 and retouched or repaired thereafter. A completely new plate from the Civil War era or later would have only borne the ABNCo imprint. It is however possible that it was later pressed into service during the Panics of 1873 or 1893. As was the case with the majority of high denomination notes and certificates, the design was kept very simple because the note was never expected to be handled by any except the most experienced money handlers who were involved with high value commercial or inter-bank transactions. In this case, an 1840s vintage vignette of a Native American woman representing *America*, with symbols of commerce, the arts, and navigation at her feet, seated by a federal shield is the sole vignette. A dark green overall tint and blue back provide an impressive look, with six POCs in the signature lines and a small SPECIMEN stamp. The counterfoil remains attached. This certificate was the focal point of the sixth part of the landmark Schingoethe auction that took place in March 2006, being the last lot in that sale, with a full page description and part of the catalog cover design. Excessively rare and likely unique, this note crossed the auction block for \$2,990 in 2006 and will likely test or exceed that level tonight.

From *The Willamette Collection Part IV*

Starting Bid: \$1,375



20261 New York, NY- City Trust and Banking Co. \$250 Certificate of Deposit 18__ UNL Proof PMG Gem Uncirculated 65 EPQ.

The City Trust and Banking Company was organized in 1839 and remained in business until suspending in January 1843 per Dillistin. This \$250 certificate of deposit features a river god reclining by a jug from which water is flowing flanked by a portrait of *Ceres* at right, a large ornate 250 end panel at left, and a tiny ship vignette at bottom center. It is printed on card and was part of the 1990 ABNCo Archives sale before residing in the Schingoethe Collection until sold as lot 5359 in the June 18, 2005 R.M. Smythe sale. It has been off the market for nearly the last two decades before tonight.

From The Willamette Collection Part IV

Starting Bid: \$500

Excessively Rare and Unusual New York Uncut Sheet



20262 New York, NY- Bank of New York \$300-\$400-\$500-\$1,000 18__ G182-G184-G186-G188 Uncut Proof Sheet PMG Uncirculated 62.

Organized in 1784, the bank became the Bank of New York National Banking Association in 1865. Prior to the advent of modern banking practices like electronic funds transfers, large commercial or inter-bank transactions were accomplished by issuing large denomination bank notes. These notes were usually more plain designs since counterfeiting was less likely to occur on notes which were not normally intended for use in general commerce. Indeed, each of these notes has only two vignettes, one of *America* floating by a federal shield, an eagle, and the Stars and Stripes, and a second very small vignette of an eagle standing on a globe. The sheet is printed directly on card with glue adhesive residue patterns on the back providing evidence that it was once mounted in a Durand & Co. Archive Book. These in no way distract from the note impressions themselves. PMG mentions an annotation which is the number 31 lightly penciled in the upper right corner of the face, also the location of a very small crease, nowhere near any printed portion of the top note in the sheet. This annotation and the corner crease are also mentioned in the description of this sheet which appeared in the 1990 ABNCo Archives sale as part of Lot 1256. The desirability and rarity of this sheet can not be overstated. It is undoubtedly unique in uncut Proof sheet form and sports two very popular odd denomination notes and two notes (the \$500 and \$1000) which had never physically been seen by Haxby at the time of the publication of his historic four volume catalog of obsolete paper money in 1988. A unique opportunity to acquire an excessively rare and unusual sheet that will take any collection to which it is added to the next level. This sheet last appeared in the third session of the landmark Schingoethe sales on June 17-18, 2005 as Lot 5522 where it deservedly received a full page in the catalog and hammered for \$16,100. As the old adage goes, rarity takes care of itself in terms of valuations and we believe our conservative estimate will certainly be tested or bested tonight.

From *The Willamette Collection Part IV*

Starting Bid: \$7,500



20263 New York, NY- Phenix Bank (of the City of New York) \$12 18__ G111 Proof PMG About Uncirculated 55.

The Phenix Bank was organized around 1812 and remained in business in several forms until 1865 when it became the Phenix National Bank of the City of New York. Only a handful of banks issued the \$12 across the United States. This design incorporates the bank's namesake phoenix bird and two oversized denominational counters. This example is printed on India paper without any forms of cancellation present. In his book covering odd denomination notes, Durand considered this denomination so rare as to be virtually uncollectible. A seldom available opportunity to take any collection to the next level.

From The Willamette Collection Part IV

Starting Bid: \$1,000



20264 New York, NY- Phenix Bank (of the City of New York) \$13 18__ G112 Proof PMG About Uncirculated 53.

A companion and equally rare odd denomination note to the previously listed \$12 note in this auction, the \$13 features the same phoenix bird vignette and ornate oversized denominational counters. It is printed on India paper with two small POCs in the signature lines. In his book covering odd denomination notes, Durand considered the \$13, like the \$12, to be so rare as to be virtually uncollectible. It appears that this note served as the plate note in the Durand catalog. This note's provenance stretches back to the December 2006 Schingoethe Collection auction where it was part of a single \$11-\$12-\$13-\$14 uncult Proof sheet in Lot 2576.

From The Willamette Collection Part IV

Starting Bid: \$1,000

Extremely Rare Odd, High Denomination \$3,000 Last Offered Nearly Twenty Years Ago



20265 New York, NY- Phenix Bank \$3,000 18__ G126 Proof PMG Extremely Fine 40.

Large denominations such as this were primarily intended to facilitate very large commercial or interbank transactions rather than for use in day-to-day commerce. The design is rather simple, comprising an ornamental counter flanked by two of the bank's namesake phoenix birds rising from the flames. This simplicity was a characteristic of many high denomination notes, with the thought being that the notes would have very limited circulation among only knowledgeable money handlers. This note served as the plate note in the Haxby 1988 catalog and is printed on India paper with six POCs in the signature lines. It is extremely rare, much more so than other notes of this denomination from the Bank of the United States and the Morris Canal & Banking Company. This note sold for \$5,750 in an auction featuring selections from the John J. Ford, Jr. Collection in 2005.

Starting Bid: \$2,250

Phenix Bank \$5,000 - Presumed Unique



20266 New York, NY- Phenix Bank \$5,000 18__ UNL Proof PMG Choice Extremely Fine 45.

From the same issuer and serving the same purpose as the previously listed \$3,000 Proof in this auction, this \$5,000 note also features the bank's name-sake phoenix bird and an ornate die on each end of the note. Printed on India paper, the note has six POCs in the signature lines. This denomination was unlisted in Haxby. The note sold for \$5,750 in the same sale as the \$3,000 note. It is very likely that this Proof is unique. Ex. John J, Ford, Jr. Collection. A great opportunity to acquire an excessively rare and historic note.

Starting Bid: \$2,250

One of Only Two Known - Phenix Bank \$10,000



20267 New York, NY- Phenix Bank \$10,000 ND circa 1830s UNL Proof Very Fine.

The \$10,000 denomination is one of the rarest, if not the rarest, in the field of Obsoletes. Haxby lists only up through the \$3,000 for this bank that became the Chatham and Phenix National Bank of the City of New York, charter number 10778, in September 1915. This India paper Proof with a phoenix vignette has resided in two great collections of Obsolete notes. It was part of the Roger Durand denomination collection which was auctioned at the 1993 Memphis International Paper Money Show in 1993. It next entered the Herb and Martha Schingoethe Collection and was auctioned in Part 7 of their collection in 2006. It next appeared at auction in 2009 where it was passed on. There are only two examples of this note known. Those two are the VF example in this lot with a large piece of the lower right corner replaced by a photocopy, a small piece missing from the left edge, and a small tear in the bottom left corner and the second example was lot 1064 in Part VIII of the John J. Ford, Jr. Collection that was auctioned in 2005. That India paper Proof graded Very Choice Uncirculated and brought \$14,950. If you are wondering if there were any \$10,000 Proofs in the auction of the archives of the ABNCo in 1990, there were not any from any issuer. The example in this lot is very presentable and a great rarity not only for the bank, but also for the denomination.

Starting Bid: \$2,500



20268 New York, NY- St. Nicholas Bank \$1 Nov. 1, 1859 G2b PMG Very Fine 25.

The bank was organized in 1853 and remained in operation until becoming the Saint Nicholas National Bank of New York in 1865. A number of denominations from this bank have various Santa Claus themed vignettes. The \$1 has a side vignette of Santa preparing to go back up the chimney to his sleigh after filling stockings hanging on the mantle. The note, which also has a portrait of Peter Stuyvesant and a vignette of the St. Nicholas Hotel along with a large red ONE protector, has four POCs in the signature lines, often found on this issue. The PMG holder also mentions pinholes. This note is always popular and should receive appropriate bidding attention tonight.

Starting Bid: \$1,200



20269 Putnam Valley, NY- Putnam Valley Bank \$2 May 1, 1849 G4 Proof PCGS Choice New 63.

The bank opened in 1849 and remained in business until suspending in 1854. It did not leave behind much evidence of its existence. Only Proofs (none of which apparently came out of the 1990 American Bank Note Company Archives sale) are known and not many of them. This \$2, executed by Wellstood Benson & Hanks, has agricultural scenes and a large gray "2" protector. The note is printed on India paper mounted on cardstock and has four small POCs that have not penetrated the card. We are unaware of any other examples of this note in Proof form, as Haxby listed it as a Proof but did not illustrate the note.

Starting Bid: \$900

Rochester Uncut Sheet with Four Unusual Denominations



20270 Rochester, NY- Bank of Monroe \$11-\$12-\$13-\$14 18__ UNL Uncut Proof Sheet PMG Uncirculated 61.

The Bank of Monroe was organized in 1829 and remained in business until the expiration of its charter on January 1, 1850. Printed by Rawdon, Wright & Hatch New York, this sheet dates from around 1836-40. It displays classic designs produced by that company. The \$11 depicts a farmer plowing and a farm couple taking a break, the \$12 replaces the farmer plowing with a vignette depicting an early passenger train, the \$13, in turn, substitutes a vignette of Agriculture kneeling by a shield, and the \$14 features a vignette of two farmers sowing seed. Each denomination has an oversize denominational counter. It appears that these denominations were never put into production as Haxby does not list these unusual odd denominations in any form. The notes are printed on India paper mounted on card with stains. This may have been done by the bank or some third party as the glue used has been inexpertly applied around the edges on an unusually colored card. While perhaps this sheet would not fare well in a bank note beauty contest, it wins a rarity contest hands down. This sheet was sold in a private transaction in 1995 and has been off of the market ever since. This is a rare opportunity to own this historic sheet that may not repeat itself for another three decades.

From The Willamette Collection Part IV

Starting Bid: \$5,000

NORTH CAROLINA

Santa Claus Note



20271 Sing Sing, NY- Bank of Sing Sing \$2 18__ G4 Proof PCGS Banknote Choice AU 58 Details.

The bank was organized in 1853 and remained in business until suspending on November 17, 1860. After being placed in receivership, local authorities speculated that there would be no loss to noteholders as the notes were amply secured by New York state bonds. The main attraction here is, of course, the Santa Claus vignette that appears at top left. The State Bank Department die is at top right, above an oval portrait of Peter Stuyvesant. The note is printed on India paper with six POCs (one of which has not punched through) in the signature lines, with PCGS Banknote mentioning a reattached lower left corner tip. There were five examples of this note in the 1990 ABNCo Archives sale and Haxby listed and illustrated this note in Proof form in his 1988 catalog, suggesting a surviving population of perhaps six to eight notes.

Starting Bid: \$1,500

Santa Claus Spurious Note



20272 Troy, NY- Central Bank of Troy Spurious \$3 July 1, 1859 S10 PMG Fine 12.

The Troy note is an interesting spurious design intended to match up with brief descriptions that appeared in counterfeit detectors for a genuine \$3 from this bank although it bears no resemblance side-by-side. The cameo-like medallion head at lower right is done so badly that there is no real discernable image; just a gray blob. Why the counterfeiter would have picked a note with a Santa Claus vignette and a virtually impossible design feature like the cameo-like medallion head is unclear. Every obsolete collection should have a Santa Claus note, and this is one of the more cost effective ways to add one to your collection. The note has seen a fair amount of time in circulation but has avoided any repairs or meaningful impairments.

Starting Bid: \$500



20273 Hillsborough, NC- Commissioners of Hillsborough at Agency of Bank of Cape Fear, Hillsborough 2-1/2¢ June 4, 1816 PMG Very Fine 25.

This early municipal issue was payable at the agency of the Bank of Cape Fear located in Hillsborough, a small community in north central North Carolina that serves as the county seat for Orange County. The style is similar to earlier colonial issues and bridges the gap to later post-colonial era designs. Durand considered this denomination so rare that he termed it "virtually uncollectable" in his book on denominations. PMG mentions damp stains that do not overly distract from this excessively rare North Carolina odd denomination note that will take any collection to which it is added to the next level. This note is appearing in the market for the first time in over three decades.

From The Willamette Collection Part IV

Starting Bid: \$500

Very Rare Bank of the State of North Carolina \$10 Color Tinted Note



20274 Windsor, NC- Bank of the State of North Carolina, Branch at Windsor \$10 June 1, 1859 NC-60 G492a SENC W-NC-650-010-G040a PMG Very Fine 20.

Nearly all the late Bank of the State of North Carolina color tinted types are very rare, depending on the branch, and rare as a class. It appears the majority were redeemed for subsequent issues, perhaps some were even honored after The War by successor National Banks. The advanced Mike Coltrane Collection had only two branch-issued notes with this design style; the other was from Newbern. A gorgeous Windsor branch issued piece. This exquisitely executed Toppan, Carpenter, Casilear & Co. design is not plated in Haxby (10Fa). A red lace tint plate covers most of the face, and a red protector guilloche with micro-lettering and a large white TEN is at the bottom. Taking a rest, a milkmaid at top center sits on the grass holding a flower. The upper corners display "10" dies, and oval portraits are in the lower corners. A fault-free example with exceptionally vivid red tinting. The penned accomplishment is strong. We know of only two others; the one we sold in 2003 is very low grade. This is the finest we have seen and it's a top-tier North Carolina issued note. Ex Mike Coltrane Collection.

Starting Bid: \$1,000



20275 Wilmington, NC- Bank of Cape Fear, Greensboro Branch \$9 Oct. 25, 1858 G304b PCGS Apparent Very Fine 25.

The Bank of Cape Fear was a large multi-branch network that was initially organized in 1804 and ultimately had seven branches in addition to Wilmington. The Bank of Cape Fear network suffered a slow agonizing death after the war, with the shareholders annual meeting on May 22, 1870 finally implementing steps to wind up the bank's affairs. Bits and pieces of the bank's assets, such as branch bank buildings, had been placed up for sale several years before this final act, and \$130,000 in circulating notes had been burned in 1869. The note depicts a sidewheeler steamer typical of ships later used to run the federal blockade during the Civil War. It has an overall red-orange tint and a large red-orange outline and white 9 protector. PCGS mentions restorations which are subtle and difficult to detect through the holder.

From The Willamette Collection Part IV

Starting Bid: \$450

16 Cent Turnpike Note - Once in a Generation Offering



20276 Ohio City, OH- Wayne, Medina, and Cuyahoga Turnpike Co. 16¢ 1831_Wolka 2114-03 Remainder PMG Choice About Unc 58.

This early turnpike company was in operation between 1824 when it was incorporated and at least 1863, when the last mention of the company is made in newspaper articles. The concern issued scrip in several unusual denominations including 6¢, 8¢, and 16¢ that were receivable for tolls and could be redeemed if presented in sums of \$1 or more. Your cataloger surmises that these denominations equated to the tolls charged for various classes of turnpike users. Almost all of the surviving notes from this company are known only in the holdings of the Western Reserve Historical Society. This note and issuer were unknown to Durand who stated that the denomination was so rare as to be "virtually uncollectable" in his 1988 book on denominations. An excessively rare and historic odd denomination transportation issue, this piece was once part of the John J. Ford, Jr. Collection and crossed the auction block nearly two decades ago for \$4,600. The PMG holder mentions small tears.

From The Willamette Collection Part IV

Starting Bid: \$2,000

PENNSYLVANIA



20277 Manayunk, PA- J. Ripka's Warehouse \$7.50 post Note 184_ Hooper 213-4 Remainder PMG About Uncirculated 53 EPQ.

Joseph Ripka came to Philadelphia in 1816 and soon established himself as one of the largest textile businesses in the United States by the 1840s and 1850s. He issued post notes such as this example that was payable four months after date in bank notes that were current in the city of Philadelphia or at any time for the purchase of goods at one of Ripka's warehouses. The design features a large vignette of an early passenger train flanked by a vignette of *Justice* standing at right and vignettes of a sleeping cherub and a sailing vessel at left. This note, which served as the plate note in the Durand denominations book and was once part of the Grover Criswell Collection, and appeared as Lot 1325 in the seventh sale of the Schingoethe Collection in July 2006 where it crossed the auction block for \$3,910. Deemed by Durand to be so rare as to be "virtually uncollectible," opportunities to acquire this denomination are going to be almost as rare.

From The Willamette Collection Part IV

Starting Bid: \$1,750



20278 Philadelphia, PA- Girard Bank \$5,000 18__ G20 Remainder PMG Choice About Unc 58 EPQ.

The bank was in business under the banner of the Girard Bank from 1832-1864 when it became the Girard National Bank of Philadelphia. This is a remainder of a large denomination note used almost exclusively for interbank or commercial transactions. The design features vignettes of *Minerva* standing with two allegorical females representing perhaps *Agriculture* and *Commerce* at right and several sailing vessels at left. The bank name, payment information, and the denomination are printed in a pleasing red-orange color. This note appeared in a 2005 sale offering selections from the John J. Ford, Jr. Collection and brought \$3,450 when bidding was done. Very rare and seldom offered. Ex. John J. Ford, Jr. Collection.

Starting Bid: \$1,500

Girard Bank High Denomination \$10,000



20279 Philadelphia, PA- Girard Bank \$10,000 18__ G22 Remainder PMG Gem Uncirculated 65 EPQ.

This large denomination note is printed in blue and black ink with a single vignette of *Justice* seated by a reclining allegorical maiden looking in a mirror. The purpose for notes such as this was to facilitate interbank transfers and other large commercial transactions. They were never intended for use in day-to-day commerce. Since only a limited number of experienced bank personnel ever came in contact with notes such as this, designs were invariably simple with few vignettes or counterfeit deterrent features. As can be appreciated, there is no expectation that any issued notes exist today and remainders such as this note are very rare and seldom encountered. This note crossed the auction block for \$5462.50 in an auction featuring selections from the John J. Ford, Jr. Collection in 2005.

Starting Bid: \$2,250



20280 Philadelphia, PA- Bank of the United States (3rd), Payable in New York \$2,000 Post Note Dec. 15, 1840 G102 PMG Choice Uncirculated 63 EPQ.

This note is part of a well known series of high denomination post notes issued near the end of the corporate existence of the Bank of the United States which had been operating under a Pennsylvania state charter since 1836. This sixteen month post note was not due for payment until after the bank's suspension in 1841 which was followed by a lengthy liquidation process that extended to 1852. The note is well printed on bright paper with the back having four stamped entries recording the partial payment of principal and interest as late as 1850. This note is in exceptionally nice condition for this type.

From The Willamette Collection Part IV

Starting Bid: \$1,250



20281 Philadelphia, PA- Bank of the United States (3rd), Payable in New York \$3,000 Post Note Dec. 15, 1840 G104 PMG About Uncirculated 55.

The bank issued a large number of high denomination Post Notes near the end of its existence, with this \$3,000 note being payable twelve months after date. The bank permanently suspended payments in 1841 and began a lengthy liquidation process that lasted until 1852. The note, which has the standard layout depicting the bank's headquarters in Philadelphia and portraits of prominent American figures, is well printed on bright paper with four stamped entries on the back recording payments of principal and interest to 1850.

From The Willamette Collection Part IV

Starting Bid: \$500



20282 Philadelphia, PA- Bank of the United States (3rd), Payable in New York \$5,000 Post Note Dec. 15, 1840 G106 PMG Choice Extremely Fine 45.

This eighteen month post note was issued near the end of the Bank of the United States' life as a state-chartered (by Pennsylvania) bank. The bank permanently suspended payments in 1841 and entered a lengthy liquidation process that extended into 1852. This post note carries the standard vignettes of the bank's headquarters flanked by a vignette of Liberty at left and a portrait of William Penn at right as well as multiple stamped entries detailing principal and interest payments as late as 1850.

From The Willamette Collection Part IV

Starting Bid: \$600

18 Ct. Denomination - Unlisted in Durand One of Two Known



20283 Steinsville, PA- J.L. Brobst & Co. at Allentown Bank 18¢ Nov. 1, 1862 PMG Very Fine 20.

Jonas Lutz Brobst is listed as a Dry Goods Merchant in the 1870 Federal census and undoubtedly issued this very odd denomination scrip in order to facilitate change making for his business. It was payable either at the Allentown Bank or his business. The design features *Justice* standing at left, small vignettes of a dog lying by a safe and a deer at center, and a patriotic eagle and federal shield vignette at right. The 18¢ note denomination is excessively rare as it did not fit any monetary system (an 18-3/4¢ note, for example, would be the equivalent of 1-1/2 bits in the Spanish system). Durand did not list the denomination in his book on odd denominations. We are only aware of three examples of this value still surviving; two from Brobst and one from the Exchange Bank, New York. This note is *not* the Schingoethe example (which was serial number 117) but traces its provenance to a private sale in 1995, five years after the other example became part of the Schingoethe Collection. A very rare opportunity to acquire a very rare note with an almost unheard of denomination.

From The Willamette Collection Part IV

Starting Bid: \$1,000

RHODE ISLAND



20284 Providence, RI- Liberty Bank \$2 June 3, 1863 G6 Durand 1444 PCGS Apparent Very Fine 30.

The bank was incorporated in 1854 and remained in business for nearly three decades before liquidating (as a state bank) in 1883. The \$2 design is graced with wonderful vignettes of *America* standing at left and a vignette titled *Black and White Beauties*, based on a painting by LeRoy. At lower right is Alfred Sealey's engraved portrait of a young woman, known as *The Bride*. We are presently aware of just two examples of this note in issued form, with this note once part of the Herb and Martha Schingoethe Collection. PCGS comments minor edge splits.

Starting Bid: \$600

SOUTH CAROLINA

Impressive Bank of Charleston \$7 Note Ex Western Reserve Collection



20285 Charleston, SC- Bank of Charleston \$7 Aug. 2, 1861 SC-10 G8 W-SC-060-007-G050 Sheheen 58 PMG Very Fine 30.

An impressive odd denomination type with a strong pedigree. The Haxby Plate Note example, once in the Western Reserve Historical Society Collection, sold for \$5,462.50 in the second 52 Collection auction in January 2011. A bright example with the appearance of a new note. This Draper, Toppan, Longacre & Co. design, part of an issue of \$6, \$7, \$8, and \$9s originally intended for circulation in the 1830s-40s, was issued in 1861 after the start of hostilities. Only the \$7 notes are observed properly signed and dated; the others are known only as rare proofs or remainders. Ornatly conceived, a central vignette of a classical allegorical woman by architect's instruments and a column, with a columned building in the distance flanked by corner vignettes of differing early trains and "7" denominational dies. The bank was organized in 1835 and, unlike many others, managed to survive the Civil War, resuming business in late 1869 and becoming the Bank of Charleston, National Banking Association in 1872. PMG notes "Pinholes, Ink Burn" on the back of the encapsulation, but these cited faults are dwarfed by its majestic style and exceptional eye appeal. Not illustrated or priced in Whitman. Only a few are known and this rivals the Sheheen plated note and the Ford Part X example (realized \$1,840 in 2005) as among the finest extant. This merits serious consideration for any top-tier state or odd denominations collection. Ex Stack's The 52 Collection Part II, January 25, 2011, lot 3787 (realized \$5,462.50); acquired privately, 2000, Harry Sneh Collection; Spink America's Important Early American Paper Money - The Collection of the Western Reserve Historical Society, November 25-26, 1996, lot 868 (plated in catalog, realized \$825).

Starting Bid: \$1,500

Extremely Rare and Early State Bank \$50 Proof



20286 Charleston, SC- State Bank \$50 18__ SC-40 G46 W-SC-160-050-G160 Sheheen 446 Proof PMG Choice Uncirculated 63.

The Haxby Plate Note example and an extreme rarity. India paper Proof by Durand & Wright on card. Examples from this early imprint (1823-24) did not appear in the ABNCo archives auctions. Left, signed *Mercury* in the clouds vignette, adapted from Henry Inman's art. Diminutive eagle and imprint at bottom center. Ornate FIFTY end panel left and cherub holding a shield containing the roman numeral L at right. The State Bank was chartered in 1802 and remained in business until succumbing in 1865. Presently, we are aware of two surviving Proof examples: the "C" position Proof plated in Sheheen's book, unavailable currently, and this splendid "D" plate piece for your consideration here.

Starting Bid: \$750

TENNESSEE

Choice Bank of America \$100 Proof



20287 Clarksville, TN- Bank of America \$100 18__ TN-15 G68 W-TN-100-100-G100 S-C Cr-B.Ame-100-1pf Garland 143 Proof PMG Choice Uncirculated 64.

This difficult to procure type is from a bank whose lower denomination remainders are well known and ever popular. This rare highest denomination was not illustrated in Haxby or the more recent *Whitman Encyclopedia Volume 7*. India paper Proof by Bald, Cousland//Baldwin, Bald, & Cousland. Unidentified Oval male portrait flanked by *America* and a Native American man with a large axe across top center. Lower left, Winston Jones Davie custom to title. There were four examples of this type (without protector) scattered across lots 1875-1878 in the 1990 ABNCo Archives sale. This choice piece is not hampered with flaws often seen on the issue's proofs and is lightly stamped on the back. High denomination obsolete notes have been always been avidly sought and this is an underrated rarity. Ex Charles R. Pease, Jr. Collection.

Starting Bid: \$500

Discovery Note

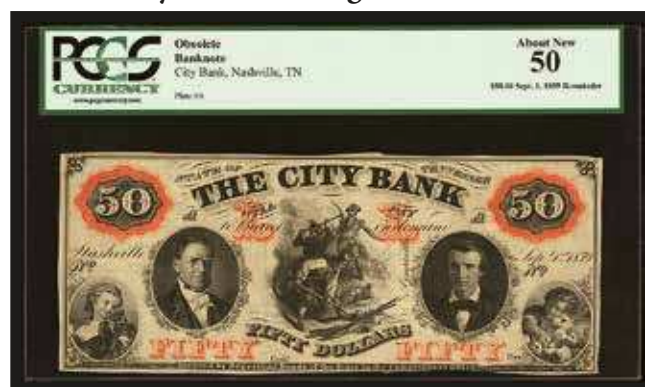


20288 Memphis, TN- City of Memphis \$1 Apr. 2, 1874 UNL PMG Very Fine 30.

The city of Memphis issued a series of notes as part of a program to pay for paving city streets in the early to mid 1870s. The notes were tied to specific certificates that were part of the financing for streets paved in stone or "Nicholson pavement" which was a surface that comprised wooden blocks. The notes earned 6% interest and were receivable only for taxes levied for the projects. The note has minimal ornamentation but does have a decorative red back. This note is in superior condition when compared to the only other known note from this emission, a \$20, which we sold over two decades ago for \$540.

Starting Bid: \$500

Rare City Bank \$50 Highest Denomination



20289 Nashville, TN- City Bank \$50 Sep. 1, 1859 Remainder TN-150 G10a W-TN-740-050-G050 S-C N-B.Cty-50-Un Garland 936 Remainder PCGS About New 50.

A rare highest denomination from this handsome American Bank Note Company engraved series and a scarcer bank. Central vignette of *The Fortification of Bunker Hill* (as titled by Roger Durand, cf. "History" volume pp.72-73) with trenches dug by pick and shovel wielding men under an officer's direction. Flanking are oval portraits of Dyer Pearl (President) and E.G. Pearl (Cashier). Vermillion counter surrounds, FIFTY and L devices. Encountered infrequently and this is by far the finest we have handled. Missing from several key Tennessee collections offered in the past including the comprehensive Randy Shipley collection offered by us in 2020. The handling is light and its color contrast striking. A significant note from this in demand and avidly collected state.

Starting Bid: \$1,000

TEXAS



20290 Austin, TX- Republic of Texas \$3 Sep. 1, 1841 Cr. A3 Medlar 23 PMG About Uncirculated 50 EPQ.

Only \$1s, \$2s, and \$3s were authorized by the Act of December 14, 1838, in response to the need for smaller denomination notes to facilitate commerce. The note features a maiden seated by a frame containing a Lone Star, with a vignette of a cotton plant at left. A small vignette of a child on a pony appears at bottom center. The note has the usual cut cancels. An above average grade for this popular note.

Starting Bid: \$500



20291 Austin, TX- Republic of Texas \$5 Jan. 25, 1840 Cr. A4 Medlar 24 PMG Choice Uncirculated 63.

A well printed note on bright paper, this \$5 has a vibrant orange Lone Star back with no signs of oxidation. The note has the usual cut cancels which were neatly done with no loss of paper or paper shrinkage. This note is tied with four others as the highest graded note recorded in the *PMG Population Report*, with 196 total notes of this type graded.

Starting Bid: \$1,000



20292 Austin, TX- Republic of Texas \$20 Jan. 25, 1842 Cr. A6 Medlar A26 PMG Choice About Unc 58.

The note is well printed on good paper with nice color including the orange Lone Star back design. It has the usual cut cancels.

Starting Bid: \$500



20293 Austin, TX- Republic of Texas \$50 July 25, 1839 Cr. A7 Medlar 27 PMG Choice Uncirculated 63 EPQ.

This Republic of Texas \$50 from the popular Lone Star series is well printed on bright paper with good color including the vibrant orange Lone Star back design. The note is cut cancelled but has not suffered any paper loss or meaningful paper shrinkage as a result.

Starting Bid: \$600



20294 Austin, TX- Republic of Texas \$100 Apr. 25, 1839 Cr. A8 Medlar 28 PMG Very Fine 30.

The \$100 was the second highest denomination issued from this emission and is significantly rarer than the lower values. This example is well printed on good paper and is fully margined. The back Lone Star design retains its original color with no signs of oxidation. Several of the usual cut cancels have been repaired on the back.

Starting Bid: \$500

Republic of Texas \$500 With Great Colors



20295 Austin, TX- Republic of Texas \$500 Jan. 1, 1840 Cr. A9 Medlar 29 PMG Very Fine 30 Net.

The \$500 denomination was the highest value issued by the Republic of Texas in the series authorized by the Act of January 19, 1839 and is the scarcest as well. This note exhibits good color, including a vibrant orange Lone Star back and its paper is still bright. The example has the usual cut cancels, one of which resulted in the loss of a triangular piece of paper that was replaced. There is a small divot out of the upper left corner tip as well. Still an attractive note that is the key to this emission.

Starting Bid: \$1,750



20296 Galveston, TX- T.H. McMahan & Gilbert \$2 Mar. 31, 1862 Medlar UNL PMG Very Fine 25.

Thompson H. McMahan was a prominent merchant and banker in Galveston and is listed as simply a merchant in the 1860 census. Likewise a "D. Gilbert" is listed as a merchant in the 1860 census and is presumed to be the inferred "junior partner" in this partnership. This note design is unlisted in Medlar, but is quite similar to the \$3 listed as Medlar 22. It is printed in red with a vignette of *Ceres* kneeling by a Native American woman at left and a large green 2 - TWO - 2 protector. A pleasant unblemished, repair-free example.

Starting Bid: \$500



20297 Houston, TX- Republic of Texas \$10 Faded 1837 Cr. H3A Medlar PMG Very Fine 20 Net.

This is the fourth example of this variety that we have offered in one of our public auctions. It is quite similar to the example sold in our 2020 Central States Currency Signature Auction in that it is made payable to and endorsed by William G. Cooke who also had the job of signing notes for Sam Houston who had injured his wrist during the Creek War of 1813-14, making signing notes difficult for him. Cooke served in this position from 1837-39 and signed / endorsed this note three times, twice with his own name and once with Sam Houston's secretarial signature. The note has been cancelled, repaired, severed and reattached, and has a piece added to replace a triangular portion of the note lost due to cancellation. Finally, the note has additional rubber stamps cancelling it. The history of this note makes up for a lot of these indignities for knowledgeable Texas collectors.

Starting Bid: \$1,000



20298 Houston, TX- Republic of Texas \$50 Jan. 14, 1838 Cr. H8 Medlar 39 PMG Choice Fine 15 Net.

This variety of the \$50 denomination from the first Republic of Texas issues made at Houston has an error, with the title SEC. OF TREAS'Y being misspelled "...TRRAS'Y." Shull estimated that there were perhaps only 16-50 surviving examples. PMG mentions that the note has been cut cancelled, severed and reattached, and repaired. Given the note's rarity, these impairments will be forgiven by knowledgeable Texas collectors. This is the first example we have offered of this Criswell number.

Starting Bid: \$875



20299 Houston, TX- Treasurer of the Republic of Texas \$3 ?, 1838 (Faded) Cr. H26 Medlar 52 PMG Choice Fine 15.

This note was part of an emission of small denomination notes (\$1, \$2, and \$3) authorized by the Act of December 14, 1837. Notes from this series were intended to meet a need for additional small denominations to assist in making day-to-day commerce transactions. The \$3 features a vignette of water god reclining by a jug from which torrents of water are flowing at center flanked by an ornately framed oval steamboat vignette at left and a portrait of Jefferson at right. A small eagle vignette is at bottom center. While only a few examples of this Criswell number have been graded by PMG, this note, nonetheless, is the highest grade reported at present. The note has typical cut cancellations.

Starting Bid: \$1,500

Bold and Original Government of Texas \$5



20300 Houston, TX- Government of Texas \$5 June 1, 1838 Cr. H16 Medlar 59 PMG Choice About Unc 58 EPQ.

This note was part of an emission authorized by the Act of June 9, 1837 that was payable twelve months after date and bore 10% interest in the meantime. The design features a Native American hunting bison and a vignette of Tellus at left. The note is boldly printed on bright paper and has nice margins. PMG notes three cut cancels which have been neatly done without paper loss or shrinkage.

Starting Bid: \$1,125



20301 Houston, TX- Government of Texas \$20 Dec. 31, 1838 Cr. H19 Medlar 63 PMG Choice About Unc 58.

The \$20 design features Minerva standing with a shield having a six pointed star on it at left and America seated on a bale holding a spear and shield at right. The note is well printed on bright paper with full margins, with PMG mentioning the ubiquitous cut cancels that appear on virtually every note from this series. These have been neatly done with no paper loss or shrinkage noted.

Starting Bid: \$800



20302 Houston, TX- Government of Texas \$50 Jan. 27, 1839 Cr. H21A Medlar UNL PMG Choice Uncirculated 64.

The star on the flag that the sailor is holding is missing two point tips and is partially obscured. The shading above the sailor's head is dark on this variety of the \$50 for the Government of Texas. The note has the usual cut cancels.

Starting Bid: \$1,000



20303 Portland, TX- City of Portland \$100 Certificate Apr. 29, 1841 Medlar 1 PMG Choice Extremely Fine 45.

The City of Portland seems to have been the brainchild of Nicholas Clopper, an entrepreneur and land speculator who divided his time between Ohio and Texas. He is best known as a driving force behind a fund raising drive in Cincinnati, OH that provided two cannons, popularly known as the "Twin Sisters", to the Republic of Texas. They played a pivotal role in the Battle of San Jacinto on April 21, 1836. Most sources believe that this promotion of the City of Portland was an unsuccessful real estate development effort. These forms were receivable for the purchase of city lots and featured vignettes of Justice standing at left, a Native American gazing at the advance of "Civilization" in the form of an approaching train at center, and Hebe watering an eagle at right. The denomination for these certificates was handwritten, in this case \$100.

Starting Bid: \$500

UTAH



20304 Great Salt Lake City, UT- Printed Valley Note \$1 Jan. 20, 1849 Remainder Rust 73 Nyholm 98 PMG Choice Uncirculated 64.

These small typeset notes replaced handwritten "White Notes" and were backed 80% by gold dust. A very simply made note on thick white paper stock, these were designed to receive an impression of the Seal of the Twelve Apostles. It was designed by Brigham Young and John Taylor while at Nauvoo. Typeset in six lines by Young and Thomas Bullock. The note is signed by N. K. Whitney, Thomas Bullock and Heber C. Kimball as officers; above right is the signature of B. Young.

From The Willamette Collection Part IV

Starting Bid: \$500



20305 Great Salt Lake City, UT- Printed Valley Note \$3 Jan. 20, 1849 Rust 75 PCGS Choice New 63PPQ.

These small typeset notes were backed 80% by gold dust. A very simply made note on thick white paper stock with an embossed impression of the Seal of the Twelve Apostles, it was designed by Brigham Young and John Taylor while at Nauvoo. The note is signed by N. K. Whitney, Thomas Bullock and Heber C. Kimball as officers; above right is the signature of B. Young. The note has no serial number and is, therefore, technically a remainder.

Starting Bid: \$500



20306 Salt Lake City, Utah (Territory)- Drovers Bank \$1; \$2; \$3 July 1, 1856 G2a; G4a; G6a Rust 83; 84; 85 PCGS Banknote About Unc 55 (2); PCGS Banknote Choice Unc 63.

The bank's organizers intended to have banks in both Leavenworth City, Kansas Territory and Salt Lake City, Utah Territory that would pay out each other's notes, making redemption a difficult proposition. This plan never came to fruition, but the notes remain. The panoramic livestock vignette is common to all three denominations. PCGS Banknote mentions some minor stains on the \$3 that are not overly distracting. (Total: 3 notes)

Starting Bid: \$1,500

VIRGINIA

Fully Issued Drovers \$2



20307 Salt Lake City, Utah (Territory)- Drovers Bank \$2 July 1, 1856 G4a Rust 84 PMG Choice Uncirculated 63.

The bank's organizers intended to have banks in both Leavenworth City, Kansas Territory and Salt Lake City, Utah Territory that would pay out each other's notes, making redemption difficult. The fact that the plan was never consummated does not detract from the desirability of this popular Utah note which was printed by W.L. Ormsby using his trademark panoramic vignettes (in this case a herd of livestock resting) and bull's-eye back designs. One of the few "pure play" Obsolete banknotes available from Utah.

Starting Bid: \$500



20309 Charlottesville, VA- Monticello Bank \$50 June 19, 1860 G28a Jones BC25-35 PMG Choice Fine 15.

During the course of 1860-61, the Monticello Bank along with a number of fellow free banks (referred to in Virginia as Independent Banks) changed their corporate structure, no longer registering notes with the state or depositing bonds to secure their circulation. The Monticello Bank also took the opportunity to add both a \$50 and \$100 denomination, neither of which had been previously issued. The \$50 design features *America* standing with a federal shield and sword at left and has a vignette of *Monticello* at right. There are a number of red-orange design security features incorporated as well. PMG mentions some small edge repairs on the back. This note was previously mounted.

Starting Bid: \$500

VERMONT



20308 Middlebury, VT- Harmon A. Sheldon 8¢ Dec. 13/11, 1862 Coulter UNL PMG Very Fine 25.

While the issuer, Harmon A. Sheldon, who is listed in the Federal census as a dry goods merchant, is listed by Coulter, this odd denomination is not. In fact, the 8¢ denomination is rarely encountered on any obsolete paper money, with Durand listing it as "Excessively Rare" in his study of odd denomination notes. Interestingly, it appears that this note was originally dated December 11, 1862 but later redated to the 13th. We are aware of three examples of this denomination at present.

From *The Willamette Collection Part IV*

Starting Bid: \$600



20310 Charlottesville, VA- Monticello Bank \$100 June 19, 1860 G30a Jones-Littlefield BC25-40 PMG Very Fine 20.

The bank was authorized in 1853 to operate as an "Independent Bank" (free bank style of business) by the state legislature. Sometime around 1860, it, along with a number of its Independent Bank peers in the state, elected to switch to a chartered bank status, with its notes no longer secured by state bonds deposited with the Treasurer. At that time, the \$100 denomination was also added. The design features a vignette of *Monticello*, Jefferson's home, as well as a portrait of him. Printed by ABNCo, the note also has a number of red-orange design features included to enhance security.

Starting Bid: \$750



20311 Charlottesville, VA- Monticello Bank \$100 Sep. 6, 1860 G30a Jones BC25-40 PMG Choice Fine 15.

The \$100 features *Monticello*, the home of Thomas Jefferson, and a portrait of Jefferson in addition to several red-orange security design elements. Surprisingly scarce and seldom offered. The PMG holder mentions annotations and previous mounting.

Starting Bid: \$875



20312 Richmond, VA- Stephen Mason 37¢ Oct. 4, 1861 Jones-Littlefield PR60-565 Remainder PMG Very Fine 25.

Mason was a wholesale and retail grocer located at 1561 E. Main Street in Richmond. The denomination of this note is quite intentional (rather than a printing error for a 37-1/2¢ or 3 bit denomination), with the denomination clearly shown in both text and numerals four times on the note. It is unclear why this denomination was created; perhaps it was the price of some common commodity sold by Mason. Both the denomination (not even listed in Durand's denomination book) and the note are excessively rare. We have offered only one other lower grade example of this denomination in one of our public auctions.

From *The Willamette Collection Part IV*

Starting Bid: \$600

Rare Bank of Richmond High Denomination Sheet



20313 Richmond, VA- Bank of Richmond \$20-\$25-\$50-\$100 18__ G6a-G8a-G10a-G12a Jones BR85-25-BR85-30-BR85-35-BR85-40 Uncut Sheet Proof/Specimen PMG About Uncirculated 55 Net.

The Bank of Richmond was organized in 1860 as an Independent (Free) Bank. It apparently made it through the war years, declaring a 3% dividend in January 1865. In February 1865 the bank offered to redeem \$8 in its banknotes for \$1 in specie. On April 11, 1865, nine days after Richmond fell, the bank's building was listed as destroyed in the fire that accompanied Richmond's capitulation. In October 1866 a notice appeared that the bank's vaults had been purchased at auction, dug up, and hauled off by the high bidder. In all of this, there is no suggestion that the bank ever reopened or attempted to reopen. The sheet features four high quality high denomination notes that are printed in three colors; black, red, and green. The \$20 features a vignette of men loading a wagon with cotton bales. The \$25 features a vignette titled *The Twins* depicting two allegorical women representing *Agriculture* and *Industry*. The \$50 features a vignette of a newspaper boy hawking a paper to a gentleman on the docks while the \$100 has a vignette of a sailor regaling two farmers with a tale while pointing out to sea. All of the notes have the state banking die and a space for the State Treasurer to sign, thus putting them in compliance with state requirements for banks operating under the state's free banking laws. The sheet is printed on India paper with six POCs in the signature lines of each note. Each note also has a 0000 serial number and SPECIMEN stamped twice. The exact purpose for the SPECIMEN and printed 0000 serial number additions is unclear at present. PMG notes tear repairs and stains, neither of which are glaringly obvious or do much to distract from this amazing sheet's appeal. This sheet was part of the legendary Schingoethe Collection, and has its origins in London where it was one of several sheets specially marked SPECIMEN in this manner.

From The Neil A. Chiappa Collection

Starting Bid: \$5,000

WISCONSIN



20314 Beloit, WI- Southern Bank \$3 __, 185_ G4 Krause G4 Proof PCGS Superb Gem New 67PPQ.

This bank was organized in 1859 and was one of many that failed in early 1861 with the onset of the Civil War and the corresponding collapse in southern state bond prices. The bank's bond portfolio, deposited with the state, comprised almost exclusively bonds from Tennessee, North Carolina, and Louisiana. The bank's notes were ultimately redeemed by the state at 70.5¢ on the dollar. The \$3 design features a Native American family and a teacher with her students around a shield depicting a version of the New York state coat of arms. This is flanked by the state banking die and a vignette of a farmer taking a break. The note is printed on India paper mounted on cardstock with six POCs and is likely unique or nearly so. The note is in excellent condition garnering a seldom seen grade for even obsolete Proofs and is formerly part of the Eric P. Newman Collection.

Starting Bid: \$800



20315 Columbus, WI- Bank of Columbus \$2 18__ G95 G4 Krause G4 Proof PCGS Superb Gem New 67PPQ.

The bank was organized in 1857 and remained in business until 1861 when Milwaukee newspapers list it as being "thrown out". The \$2 design features a vignette of a surveying crew at center flanked, appropriately enough, by an oval portrait of Columbus at left and the state banking die at right. The note is printed on India paper mounted on cardstock with six POCs in the signature lines. It was engraved by Toppan, Carpenter & Co., New York & Philadelphia. This virtually perfect example will be difficult to surpass. We are aware of two examples of this note at present.

Starting Bid: \$750



20316 Fond du Lac, WI- Exchange Bank of Darling & Co. \$2 18__ G4a Krause G4a Proof PCGS Very Choice New 64.

The bank was organized in 1856 and survived the trials of the Civil War, only to fail in 1868 due to the bank's holdings of bad debts. Depositors were left holding the bag for about \$30,000 according to Krause. The institution relinquished its bank charter in 1867. The \$2 design features a large steamboat vignette flanked by the state banking die at left and a vignette of a Native American girl inspecting a lance at right. A large red TWO protector appears at lower center. It is printed on India paper mounted on cardstock with six POCs (two of which have not completely punched through the card) in the signature lines. While the variety with the red TWO protector did not appear in the 1990 ABNCo Archives sale, this is the only example of this variety of which we are presently aware. Ex Eric P. Newman Collection.

Starting Bid: \$500



20317 Grand Rapids, WI- Wood County Bank \$1 June 1, 1859 G2b Krause G2b PMG Fine 12.

The bank initially survived the collapse of southern bond prices at the beginning of the Civil War but was finally suspended, with its bonds sold by the state on November 19, 1861. The bank's notes were ultimately redeemed at 77¢ on the dollar, with \$1381 in outstanding circulation ca. 1863. Printed by ABNCo, the note features two lumberjacks at work and another vignette of a farm woman feeding barnyard fowl. The state comptroller die and a red protector panel containing a white ONE complete the design. This variety lists the bank's capital as \$50,000 and is believed to be significantly more rare than the \$1 variety listing the capital as \$25,000. We have offered two examples of this variety, including this note, in our public auctions.

Starting Bid: \$500



20318 Hudson, WI- Farmers Bank (at Hudson) \$2 18__ G4a Krause G4a Proof PCGS Gem New 65PPQ.

The bank was a short-lived affair, failing during the Panic of 1857. As of 1860, there was only \$471 in outstanding circulation which was fully covered by specie held by the state. Redemptions were to cease on May 6, 1862. The \$2 design is quite attractive with a large vignette of two men in a barnyard apparently considering the sale of a bull, held by a black man. This vignette is flanked by the state banking die at lower left and an oval female portrait at lower right. A dark brick red tint covers the note with a large white and brick red TWO protector across the lower center portion of the note. It is printed on India paper mounted on cardstock with eight POCs in the signature lines. Once part of the Eric P. Newman Collection, this is one of two examples known to us at present in Proof form.

Starting Bid: \$875



20319 Janesville, WI- Producers Bank \$2 18__ as G4a Krause G4a Proof PCGS Superb Gem New 67PPQ.

The bank was winding up its business in 1859, with circulation redeemed until 1862. This attractive red and black Proof features a vignette titled *Finding the Red Ear*. This title refers to a harvest custom allowing the individual who found a red ear of corn to receive a kiss as a reward. This vignette is flanked by another of *Commerce* seated by a large 2 at lower left, a beehive at bottom center, and the state banking die at lower right. The note has an overall red tint and two darker red-orange counters and borders. The note is printed on India paper mounted on cardstock with five POCs in the signature lines. We are presently aware of two examples of this note.

Starting Bid: \$1,000



20320 Monroe, WI- Bank of Monroe \$2 18__ as G4a as Krause G4a Proof PCGS Superb Gem New 67PPQ.

The bank opened in 1856 and remained in business until 1864 when it became the First National Bank of Monroe. The \$2 design features an oval portrait of Washington flanked by three women at center. This vignette is flanked by another of a farmer playing with his children at left and the state banking die at right. There is a large red TWO protector across the lower center portion of the note. The note is printed on India paper mounted on cardstock with six POCs in the signature lines. One example of this note appeared as part of a \$1-\$2-\$3-\$5 uncut Proof sheet in the 1990 ABNCo Archives sale. This stunning GEM, with a stellar pedigree, was once part of the Eric P. Newman Collection.

Starting Bid: \$500



20321 Waukesha, WI- Forest City Bank \$3 Mar. 1, 1857 G6a Krause G6a Proof PCGS Choice About New 58.

The bank was organized in 1857 and managed to survive the financial tempests created by the Civil War, becoming the Farmers National Bank of Waukesha in 1865. The plate for this bank was officially altered from a plate originally intended for the Milwaukee City Bank, which never opened, in 1857. The \$3 design features a large vignette of several sailing vessels flanked by the state banking die at upper left and a vignette of a sailor at the ship's helm at lower right. A large red THREE protector covers the lower center portion of the note which is printed on India paper mounted on cardstock with four POCs in the signature lines. With the earlier Wellstood, Hay & Whiting imprint, most experts believe that this note is unique in private hands in Proof form. Ex Eric P. Newman Collection.

Starting Bid: \$750

MILITARY PAYMENT CERTIFICATES



20322 Series 472 \$5 First Printing PCGS Banknote Choice Unc 64.

Serial number embossing is noticed on the back immediately above the “for use only” clause. We auctioned a PMG 64 EPQ example for \$1,680 in February 2021. Interestingly, the \$5s and \$10s for Series 472 have oversized sheet position numbers when compared to the entire MPC issue.

Starting Bid: \$750

Gem Series 481 \$5 Second Printing



20323 Series 481 \$5 Second Printing PCGS Gold Shield Grading Gem Unc 65 OPQ.

Series 481 has the most individual printings for all of the different denominations for both regular and replacement notes. Forbes Lithographic Corporation of Boston printed the second, third, and fourth printings, while Tudor Press of Boston printed only the first printing. The PCGS OPQ abbreviation stands for Optimal Paper Quality. We had a first printing \$5 in PMG 65 EPQ realize \$5,760 in January 2023. The Gem second printing example in this lot should do as well, if not better.

Starting Bid: \$2,500



20324 Series 521 \$5 First Printing PMG Gem Uncirculated 66 EPQ.

A first printing note that falls just short of the Superb Gem grade, this piece still appears as nice as any we have seen. This is an attractive \$5 that is beautifully centered and also has excellent face to back registration. We also observe bold inks complementing both sides of this well preserved MPC. A different female portrait is found on both sides, each engraved by G.F.C. Smillie.

Starting Bid: \$2,000



20327 Series 541 \$10 First Printing PCGS Banknote Choice Unc 63.

Sheet position number 10 matches the denomination on this nicely preserved example. The last time we auctioned an example of this MPC in this third party grade was in January 2024. That piece graded by PMG realized \$1,440. Pinholes are mentioned on the third party back label. We see a half dozen or so pinholes with a couple being within the portrait.

Starting Bid: \$500



20325 Series 521 \$5 First Printing PCGS Banknote Uncirculated 62.

The \$5 is easily the scarcest denomination for Series 521 that was current from May 25, 1954 to May 27, 1958. This example was formerly in a PCGS 62 holder when we auctioned it for \$2,115 in April 2013. It has since been crossed over to a PCGS Banknote holder.

Starting Bid: \$750



20328 Series 541 \$10 First Printing PMG Choice Uncirculated 63.

A nicely preserved example, this is one of the finest Series 541 \$10s reported. The vital statistics taken from the *PMG Population Report* are that PMG has graded five equal and only three higher. The regular notes from this series all had only a single printing. Individual printings for MPC are covered in *Comprehensive Catalog of Military Payment Certificates* by Fred Schwan and Larry Smulczynski. The fifth edition was recently released.

Starting Bid: \$875



20326 Series 521 \$10 First Printing PMG Gem Uncirculated 65 EPQ.

The \$10 denomination for Series 521 had only one printing. Our most recent offering of this series and denomination was in January 2024. That was another PMG 65 EPQ piece that realized \$1,200 on a \$1,250 and up estimate.

Starting Bid: \$625

Charming Series 591 \$5



20329 Series 591 \$5 First Printing PMG Gem Uncirculated 66 EPQ.

PMG has graded only two examples equal and just two pieces higher and those by a single grade point. This charming example is well preserved displaying ideal inks and broad margins. Series 591 was printed by Forbes Lithograph Corporation of Boston on paper supplied by the Keith Paper Company of Turners Falls, MA. This series was issued on May 26, 1961 and was used in Cyprus, Iceland, Japan, South Korea, and the Philippines. This was the only MPC series that had multiple conversion dates. The conversion date for the Philippines was September 10, 1963, the conversion date for Japan and South Korea was January 6, 1964, and the C-Date for Cyprus and Iceland was January 13, 1964.

Starting Bid: \$2,000



20330 Series 591 \$5 First Printing PMG Gem Uncirculated 65 EPQ.

A well preserved \$5 with ideal inks, this piece possesses a lovely portrait of Ann Izard Deas, 1779-1863. The original painting was by Gilbert Stuart, and Charles A. Brooks engraved the portrait. Brooks retired from the BEP at the end of 1966. This denomination is the key for Series 591 as many of the MPC keys are of the \$5 denomination. The last PMG 65 EPQ example that we auctioned was in April 2019 to the tune of \$3,600.

Starting Bid: \$1,500



20331 Series 591 \$10 First Printing PMG Choice Uncirculated 64 EPQ.

A well preserved MPC \$10, this piece has earned the EPQ grade modifier. PMG has graded only a single example higher and none equal. The denomination counters and lathe work on the face were originally used on the back of the Series 1901 \$10 Legal Tender Bison notes. All Series 591 notes are from the first printing. A second printing was planned, but not ordered.

Starting Bid: \$1,250



20332 Series 611 25¢ Replacement PMG Gem Uncirculated 65 EPQ.
A very colorful and hugely margined example of this scarce MPC replacement note is offered here. PMG has graded just two pieces at this lofty level with only one example a single point finer.
Starting Bid: \$500



20333 Series 661 \$10 First Printing PMG Gem Uncirculated 65 EPQ.
All four margins are at least 2 mm in width and the face to back registration is just slightly less than perfect on this \$10 that carries serial number B00622203B. We auctioned serial B00622006B also grading PMG 65 EPQ for \$2,400 in May 2023.
Starting Bid: \$1,000

First Ever PMG Superb Offering At Heritage



20334 Series 661 \$20 First Printing PMG Superb Gem Unc 67 EPQ.
Pinpoint centering is measured within balanced margins with the help of a ruler on this gorgeous \$20. We see that PMG has graded only one example equal and none higher. We had a PMG 65 EPQ example cross our auction block in October 2023 for \$1,320. Regular issue Series 661 notes only had one printing.
Starting Bid: \$1,250



20335 Series 681 \$10 First Printing PCGS Banknote Superb Gem Unc 68 PPQ.

A nicely centered and pack fresh \$10 MPC with a great military vignette on both sides is offered here. Last September, we sold a PMG 68 EPQ example for \$1,320.
Starting Bid: \$500



20336 Series 681 \$10 First Printing PMG Superb Gem Unc 67 EPQ.
All four margins are around 2.5 mm each in width on this well preserved \$10 with pinpoint centering. This example is from the first and only printing for this denomination. This is always a popular design with a Special Forces sergeant holding a M-14 rifle and a CH-21 Shawnee helicopter vignettes on the face and a M48A4 tank vignette on the back.
Starting Bid: \$500



20337 Series 681 \$20 First Printing Replacement PMG Choice About Unc 58.
A replacement from near the end of the first printing. This is by far the highest graded example that we have auctioned. Stains have been lightened on this \$20.
Starting Bid: \$500



20338 Series 691 \$5 Second Printing PMG Gem Uncirculated 66 EPQ.

A well preserved \$5 with broad margins from this unissued series. The second printing for Series 691 occurred in 1984. Series 691 recycled the \$1, \$5, and \$10 designs from Series 541, while the Series 691 \$20 is a new design as that denomination was not part of Series 541.

Starting Bid: \$600



20339 Series 691 \$10 Second Printing PCGS Banknote Gem Unc 66 PPQ.

This MPC \$10 comes from an unissued series with this denomination and design being the same as used for Series 541 \$10s, but with different color inks. Also, several design features on both sides of this MPC can be found on Fr. 123 \$10 Legal Tenders. The note in this lot is one of the highest graded examples that have been examined by a major grading service. In fact, this is the sole highest graded PCGS Banknote example.

Starting Bid: \$500

Vietnam Era \$10 Military Payment Certificate



20340 Series 692 \$10 First Printing PMG Gem Uncirculated 66 EPQ.

Broad margins on all four sides encircle this well preserved, exquisite example with a Native American design that is one of the favorites among MPC collectors. Series 692 was mustered into circulation on October 7, 1970. Fractional denominations were withdrawn on June 1, 1971, and the dollar denominations were withdrawn on March 15, 1973.

Starting Bid: \$750



20341 Series 692 \$10 First Printing PMG Gem Uncirculated 65 EPQ.

A perennially popular design with collectors as the portrait is of Brule Lakota Chief Hollow Horn Bear in ceremonial dress. The back depicts an eagle in flight at the edge of a body of water. Chief Hollow Horn Bear participated in 31 battles including the Battle of the Little Bighorn during the Sioux Wars. Later, he was in the inaugural parade for President Woodrow Wilson. He presented President Wilson with a peace pipe. Chief Hollow Horn Bear caught pneumonia during the visit and subsequently died on the morning of March 15, 1913.

Starting Bid: \$500



20342 Series 692 \$20 Second Printing PMG Gem Uncirculated 66 EPQ.

The portrait is of Ute Chief Ouray is on this popular note. The \$20 is the only denomination of Series 692 to have a second printing. PMG has graded only a single example equal and none higher of the Second Printing. That fact has not changed in over four years.

Starting Bid: \$750



20345 Series 701 \$5 Second Printing PMG Gem Uncirculated 66 EPQ.

Vignette at left is of Benjamin Franklin drawing electricity from the sky with his key and kite. This vignette is used on First and Second Charter \$10 Nationals. At right is a portrait of inventor Thomas Edison. In the year 2023, we auctioned four different Series 701 \$5 notes in the PMG 66 EPQ grade, all hammering within the range of \$1,440-\$1,680.

Starting Bid: \$750



20343 Series 692 \$20 First Printing PMG Gem Uncirculated 65 EPQ.

A well preserved \$20 MPC with nice margins and ideal ink colors is in this lot. PMG has mentioned as-made indentations.

Starting Bid: \$500



20346 Series 701 \$10 Second Printing PMG Superb Gem Unc 68 EPQ.

George Washington and his home of Mount Vernon adorn the face of this \$10. The margins are wide on four sides and the centering of this note is right on the money. PMG has graded four equal and only one example higher. Our latest offering of a PMG 68 EPQ example was in December 2021 and it received a winning bid of \$2,040.

Starting Bid: \$900



20344 Series 701 \$1 Second Printing PMG Gem Uncirculated 66 EPQ.

PMG has examined only four \$1 Series 701 examples graded higher. The portrait is of author Washington Irving. His last name also appears on the face of the \$1 Silver Certificate Educational design of 1896. It is believed that the second printing of Series 701 note was in 1984. We had another example in the same PMG grade realize \$2,640 in September 2023.

Starting Bid: \$1,100



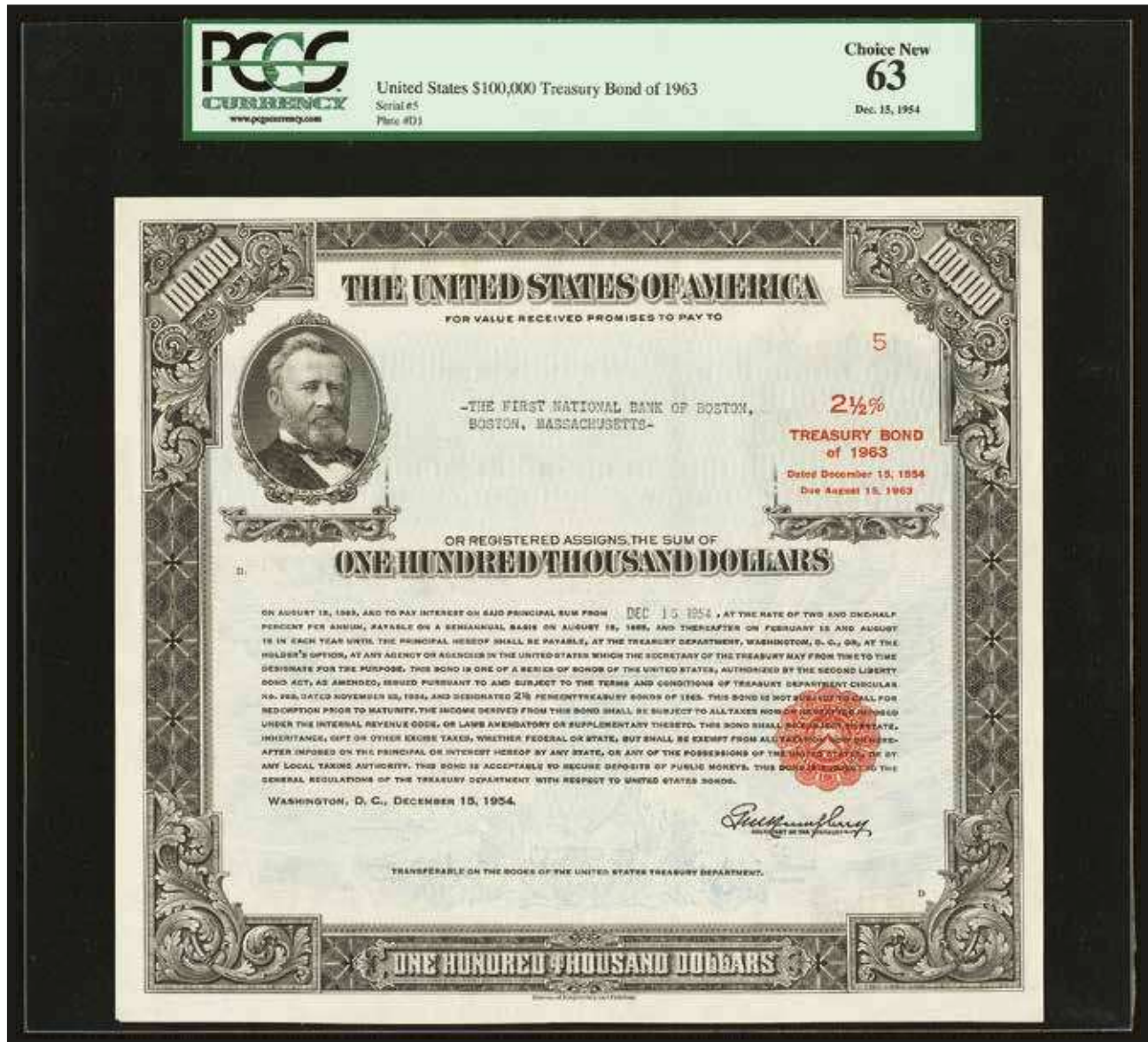
20347 Series 701 \$20 Second Printing PMG Gem Uncirculated 65 EPQ.

Carlson R. Chambliss reports on page 91 of *A Concise Catalog of U.S. Military Payment Certificates* that all known Series 701 Second Printing notes are within a serial number range of 50 of each other for a given denomination. Also, if you are wondering about first printing Series 701 notes, they are best classified as non-collectible. The \$20 from this series has a portrait of inventor Robert Fulton and a vignette of the *Clermont* (North River Steamboat) with an unprinted area behind the ship in the shape of a helmsman at the wheel. Fulton has more paper money connections as his name appears at upper left on the \$1 Educational Silver Certificate design and he also shares the back of the \$2 Educational Silver Certificate design with fellow inventor Samuel Morse. The last two examples in the grade of 65 EPQ that we have auctioned in 2023-24 have realized \$1,320 and \$1,260 respectively.

Starting Bid: \$600

MISCELLANEOUS

\$100,000 United States Treasury Bond Serial 5



20348 Serial Number 5 \$100,000 United States Treasury Bond Due August 15, 1963 PCCS Choice New 63.

This bond comes from a small group of unredeemable bonds that were locked away in the vault of the First National Bank of Boston in Havana and were eventually repatriated back to the United States. This bond was issued on December 15, 1954 to the First National Bank of Boston. Shortly after Fidel Castro and the Communists seized power in Cuba in January 1959, United States held assets on the island were seized. Hundreds of thousands of acres of United States owned land that was mainly used in the production of sugar cane was nationalized along with many United States owned business holdings. One of the last United States owned interests to be nationalized was the banks, including branches owned and operated by the First National Bank of Boston, the First National Bank of New York City, and Chase Manhattan Bank. However, the banks had large deposits on hand, with many of them in the form of Treasury Bonds. The bonds on deposit in the banks proved to be challenging. The Bureau of Public Debt was ordered to cancel the bonds stored in the bank vaults in Cuba and to prevent any unnecessary loss to the American banks. Thereafter, the bonds were reissued in absentia to each institution. The original bonds eventually made their way back to the United States. A portrait of President Ulysses Grant is at upper left and there is a deep red scalloped Treasury Seal at bottom right. This serial number 5 bond is well centered with full margins and paper originality. Through the years, we have auctioned serial numbers 1 through 9 of these repatriated bonds. The last example to cross our auction block was serial number 4 in October 2021 to the tune of \$10,800. We have long believed these bonds to be the ultimate in bragging rights, with few other opportunities to own a United States financial instrument for pennies on the dollar, albeit unredeemable.

Starting Bid: \$7,500

\$5,000 1898 Registered Spanish-American War Bond



20349 \$5,000 Spanish-American War 1898 Registered Bond Hessler X188E PMG Very Fine 20 Net.

This ten and twenty year loan bond with serial number 585 is hand-signed by the Register of the Treasury J.W. Lyons. It was issued to meet the financial demands of the Spanish-American War. The lower denominations were issued in bearer form, the higher denominations were issued as registered bonds only, almost exclusively to banks and brokerage houses. This example was issued on December 2, 1898 to the banking house of Harvey Fisk & Sons, one of the "Big Four" at the time on Wall Street. In turn, it was assigned to "Treas. of the U.S. in trust for the Nat. Exchange Bank of Wheeling W. Va. as security for circulation" as penned on the back. This example has an approximate three-fourths of an inch hole cancel. It was previously mounted with glue and tape. It also has a few repairs, edge damage, stains, and a few pinholes. Nonetheless, the orange and black face remains bright and attractive on this excessively rare majestic bond. It also has an embossed Treasury Seal at center. The bond in this lot brought \$14,100 in January 2015. We did auction one other example of this bond, serial number 407. It was a non-third party graded VF example with a HOC. It realized \$13,800 in August 2019. Nonetheless, there will be very few opportunities over the years to add such a historical bond to one's collection. In fact, The Joe Herbstman Memorial Collection at <https://www.theherbstmancollection.com/spanish-american-war> is without any information on this bond.

Starting Bid: \$7,500

Complete First Liberty Loan Bond with All 60 Coupons Attached



20350 (First) Liberty Loan of 1917 3 1/2% Bond of 1932-1947 \$50 June 15, 1917 PMG Extremely Fine 40.

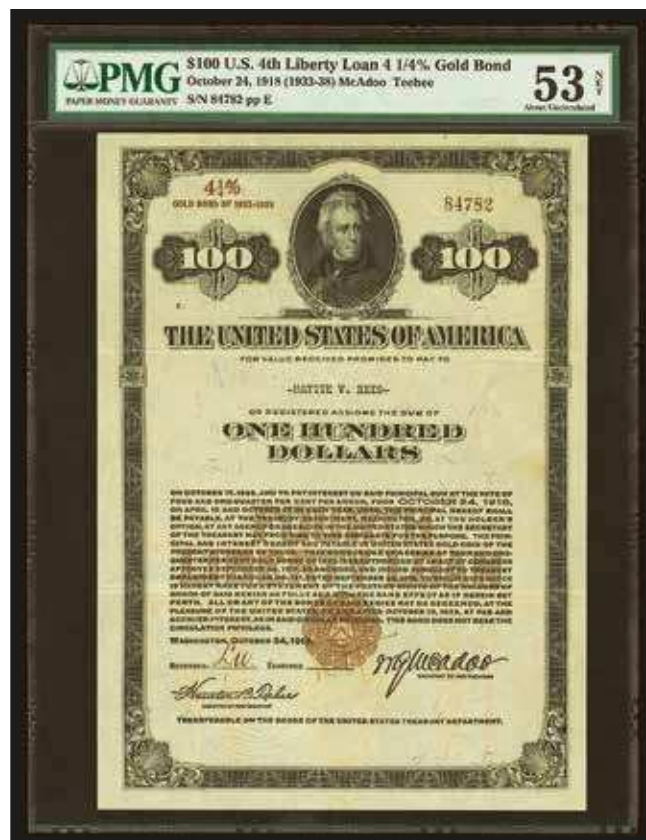
We have auctioned a few of these (First) Liberty Loan bonds over the years, but this is the only example of any denomination that we have offered that has retained all 60 of its coupons. It is therefore excessively rare in this state of preservation. The (First) Liberty Loan bonds were issued in booklet form with three pages of 20 coupons each attached to the bond which, fortuitously, are all still attached to this bond. PMG folded the three coupon pages over the back before the bond was encapsulated. Also, the brown ink at far left on the face is actually part of the visible coupons, too. United States participation in World War I necessitated raising additional revenue by selling war bonds to both institutions and the general public. For the latter, the instruments were mainly low-denomination coupon bonds. The public was encouraged to participate in bond drives by patriotic posters created by master illustrators of the period. The bond in this lot is historically significant. The Joe Herbstman Memorial Collection at <https://www.theherbstmancollection.com/liberty-loans> reports fewer than 30 examples known. However, the example in this lot may be the only one that possesses all of its 60 coupons.

Starting Bid: \$3,500



20351 Fourth Liberty Loan "Short Bond" 4 1/4% Gold Bond of 1933-38 \$50 Oct. 24, 1918 Fine-Very Fine.

An attractive Liberty "short bond" which lacks any coupons. It is identical to the last such item we sold at auction in 2019 which fetched \$420. Starting Bid: \$200



20352 Fourth Liberty Loan "Short Bond" 4 1/4% Gold Bond of 1933-1938 \$100 Oct. 24, 1918 PMG About Uncirculated 53 Net.

The First Liberty Loan bonds paid 3.5% interest, but a conversion provision allowed bond holders to apply for any future interest rate increases. This entailed holding a "short" or a temporary security, such as this example that has an interest rate of 4 1/4% as that was the rate for the Fourth Liberty Loan bonds. After two years, an owner could exchange the "short" bond for a regular "long" format bond. The "short" bond had four coupons to cover interest payments for those two years. The present example has no remaining coupons. The net grade is for tears.

Starting Bid: \$750

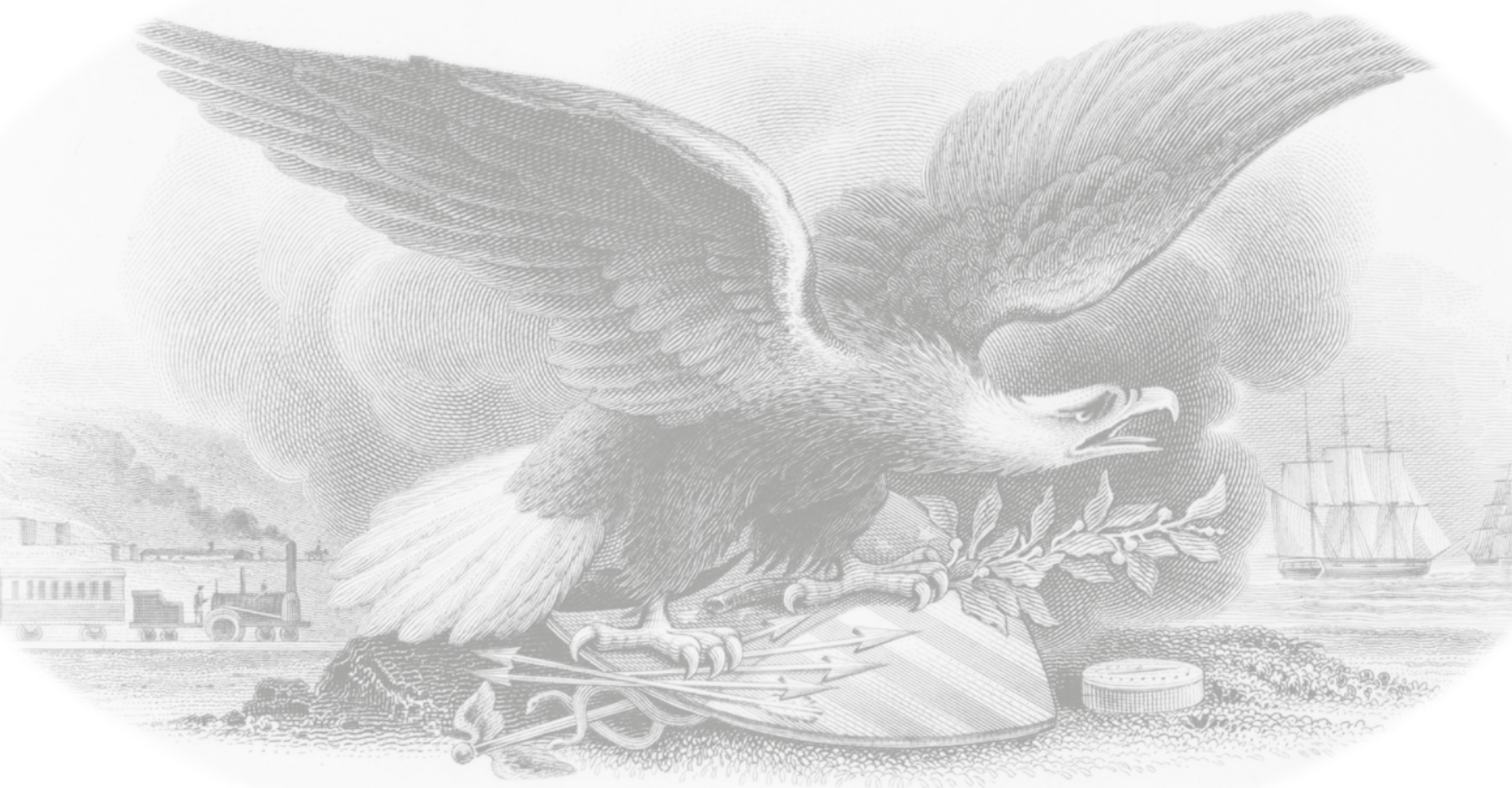


20353 2 1/2% 26 Year 1967-72 Treasury Coupon Bond \$100 Oct. 20, 1941 Schwan 291 PCGS Apparent Very Fine 35.
 Five bond issues were sold as part of the World War II bond system even though they have no obvious connection to the war effort. They are bearer bonds that have retained their redemption values to this very day. However, this is a road block that keeps these bonds out of the collector community as they are usually redeemed when found. Also, cancelled examples of these bonds have never been located. They are described as, "Overall they are rare," on page 38 of *World War II United States Savings Bonds and Stamps* by Fred Schwan, Larry Smulczynski, James Downey, and Mark "Sparky" Watson. Thirty-three coupons, 30-62, are present on the \$100 bond in this lot. An Apparent grade has been given for paper clip rust stains on the back, which are minor.
Starting Bid: \$1,250



20354 Postal Note Type V Portland, OR 1¢ June 30, 1894 PMG Choice About Unc 58 EPQ.
 June 30, 1894 was the last day Postal Notes were sold. Judging from the number of Portland, Oregon examples known, a substantial number of Oregon's citizens lined up at the Portland post office to buy a one cent Postal Note as a last day souvenir. This must have made for a very hectic day. It seems that things were so hectic that the issuing window clerk did not punch out the "0" dimes or "1" cents spaces on the Postal Note. The June 30, 1894 Portland Postal Notes are by far the most common Postal Notes and allow collectors today to obtain a single example at a most reasonable cost.
From The Willamette Collection Part IV
Starting Bid: \$200

End of Session One



SESSION TWO

NATIONAL BANK NOTES

ALABAMA



20355 Birmingham, AL - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (\$S)3185 PMG About Uncirculated 53 EPQ.

A prolific issuer of banknotes that was chartered May 15, 1884, this institution survived through the national banking era. This note is a picture-perfect example of how bright and original Red Seals are one of the prettiest national bank note types. Wonderfully executed signatures of James Henry "Jack" Barr and William Proctor Gould Harding places this note in the 1905-07 timeframe. The seal color is absolutely luscious and the printing quality bearing an almost cameo contrast against bright, white paper. We have not sold another Red Seal since our 2015 Central States Auction. That PCGS Extremely Fine 40PPQ topped the \$2,200 figure that evening.

Starting Bid: \$1,000

Second Reported Coffee Springs, Alabama Note



20356 Coffee Springs, AL - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (\$S)11259 PMG Fine 12.

A wonderful new discovery, this is just the second note to be reported from this obscure Alabama location. This community was one of the smallest in the state to host a National Bank, as the population shrank from just over 500 in 1910 to just over 300 in 1920, leveling off at a mere 258 by the time the bank closed in 1930. It was named in honor of General John Coffee, a commanding officer in the Creek War of 1813-1814 who camped by the springs during his campaign through Alabama. This piece has had some repairs yet still faces up quite nicely for its assigned grade. For comparison purposes, we sold the other known example, also a \$5 Plain Back and in a PMG Fine 15 holder, for \$21,600 in our 2020 FUN Auction. This newly surfaced piece provides a great opportunity for the disappointed underbidders from four years ago to finally acquire this excessively rare charter.

Reserve: \$10,000

CALIFORNIA



20357 Alhambra, CA - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # 8490 PMG Very Fine 30.

A very scarce note from the only collectable issuer (the one other bank here is unreported) in this upscale Los Angeles County locale is offered in this lot. This is just the seventh large size to be reported, according to Track & Price. It is a bright and crisp note with pleasing color and clear signatures, one signed and one stamped.

Starting Bid: \$1,000



20358 Pacific Grove, CA - \$20 1929 Ty. 1 The First National Bank Ch. # 13375 PMG Very Fine 20.

An evenly circulated example from this popular Monterey County issuer, this note exhibits problem-free wear. This late chartering bank issued small size only.

Starting Bid: \$750



20359 Pomona, CA - \$10 1882 Date Back Fr. 545 The American National Bank Ch. # (P)4663 PMG Very Fine 30.

A scarce early note from this sought after Los Angeles County location, this piece is one of only two 1882 Date Backs known from this institution and the only \$10. Featuring even wear and great color, this pretty note was once part of the Charley Colver collection that we sold in 1999.

Starting Bid: \$1,250



20360 Riverside, CA - \$10 1902 Plain Back Fr. 626 The Citizens National Bank Ch. # 8907 PMG Very Fine 30 EPQ.

A scarce and seldom available bank in large size, this piece is from a strongly collected locale. This is the first of two titles under which this institution issued Third Charter notes. Dark printed signatures are the highlights of this new addition to the census.

Starting Bid: \$625



20361 Riverside, CA - \$5 1902 Plain Back Fr. 600 The Citizens National Trust & Savings Bank Ch. # 8907 PMG Extremely Fine 40 EPQ.

By far the scarcer of the two titles used on large notes by this bank, this pretty note, which is new to the census, is one of the finest of any example reported to date. It features vibrant ink colors and original surfaces.

Starting Bid: \$1,000

Problem Free \$5 National Gold Bank Note



20362 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Fine 12.

A pretty National Gold Bank Note for this third party grade, this piece is in a comment free holder. This is a major accomplishment, as this class of notes was very popular in the West because it was payable in gold coin. The all-important gold coin vignette on the back is very clear for the grade. Overall, it is an excellent mid-grade note for type. In our 2022 FUN Auction, we sold a PMG Fine 12 example in a comment free holder for \$5,640.

Starting Bid: \$2,500



20363 San Francisco, CA - \$50 1902 Date Back Fr. 670 The Bank of California National Association Ch. # (P)9655 PCGS Banknote Choice Extremely Fine 45 PPQ.

A beautiful note which displays stellar print quality, nice margins, and extraordinary eye appeal. It is by far the nicest high denomination example known from this San Francisco bank and is certain to delight its fortunate new owner. Expect bidding to easily reach and perhaps well exceed...

Starting Bid: \$1,250



20364 San Mateo, CA - \$5 1929 Ty. 2 The National Bank of San Mateo Ch. # 9424 PMG Choice Uncirculated 63 EPQ.

A very high grade Type 2 example from this well collected community, this piece is the finest we have handled in ten years.

Starting Bid: \$625

Tustin, CA Serial Number 1 Uncut Sheet



20365 Serial Number 1 Tustin, CA - \$10 1929 Ty. 1 The First National Bank Ch. # 10134 Uncut Sheet PMG Choice About Unc 58.

While three uncut sheets are listed in the census for this Orange County bank, this is the only one of three to have ever made an auction appearance. It is a most attractive all serial number 1 uncut sheet of Type 1 \$10s. While there is a fold between each note along with some minor handling, the notes themselves are unimpaired and feature bright paper, bold ink colors, and original embossing.

Starting Bid: \$7,500

COLORADO



20366 Lafayette, CO - \$10 1929 Ty. 1 The First National Bank Ch. # 8909 PMG Very Fine 30 Net.

A very scarce Boulder County bank, this institution has just four large and eight small examples in the census. This moderately circulated \$10 is one of those eight and, while it has had a corner added, it remains attractive for the grade.

Starting Bid: \$625



20367 Las Animas, CO - \$10 1929 Ty. 2 The First National Bank Ch. # 6030 PMG Choice About Unc 58 EPQ.

A scarce note from the only bank to issue in rural Bent County, this bright, well margined, and embossed \$10 is new to the census and becomes the finest graded note, large or small, to be reported from this popular charter.

Starting Bid: \$625

DELAWARE

Unique Delaware Original Series \$10



20368 Newport, DE - \$10 Original Fr. 412a The Newport National Bank Ch. # 997 PMG Very Good 10.

A fantastic new discovery, this is the first Original Series \$10 to be reported from any Delaware bank. While a number of 1875 \$10s are reported from this state, this is the first example of this type and denomination to surface from America's First State. Fortunately for collectors, while it has seen some circulation and has been repaired, it retains a more than acceptable appearance with decent color and legible signature. This is a great note for the Delaware specialist or anyone who appreciates unique Nationals.

Starting Bid: \$7,500

FLORIDA



20369 Key West, FL - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # 4672 PMG Fine 12.

A circulated but solid large example from one of the most avidly collected locales in the entire country, this \$10, which retains nice color, exhibits just plenty of honest wear.

Starting Bid: \$1,500



20370 Palatka, FL - \$20 1929 Ty. 1 The Putnam National Bank Ch. # 4813 PMG Very Fine 25.

A very scarce note, this piece hails from a bank which issued only Type 1 small size before the receiver arrived to close the bank in 1932. One of just eight 1929 Series examples reported, this moderately circulated \$20 does have some staining.

Starting Bid: \$750

Rare Palatka \$50



20371 Palatka, FL - \$50 1929 Ty. 1 The Palatka Atlantic National Bank Ch. # 13214 PMG Very Fine 25 EPQ.

A very rare high denomination example from this small size only Florida bank, this is one of just three \$50s reported and the first of the trio to cross the public auction block since 2002. Considering the fact that this charter issued a mere six sheets of small size \$50s, it is amazing that even three survivors have surfaced from here. This piece, which bears serial number B000003A, shows problem free wear with solid paper and nice color. A great note for the Sunshine State specialist.

Starting Bid: \$3,750

HAWAII



20372 Honolulu, HI - \$5 1882 Value Back Fr. 574 The First National Bank of Hawaii Ch. # (P)5550 PMG Very Fine 25.

A much scarcer type and denomination from this always popular Territorial bank, this note exhibits even wear and nice color for the grade. The bottom margin is cut slightly into the design.

Starting Bid: \$750

IDAHO



20373 Boise, ID - \$50 1902 Date Back Fr. 669 First National Bank of Idaho Ch. # (P)1668 PMG Very Fine 30.

An attractive and evenly circulated high denomination from an always in demand state, this piece is bright for the grade, with strong signatures as well.

Starting Bid: \$625

ILLINOIS



20374 Abingdon, IL - \$10 1902 Red Seal Fr. 614 The First National Bank Ch. # (M)3377 PMG Very Fine 30.

A very scarce Red Seal from a bank which issued large notes only, this pretty note is the finest of just four examples of this type reported from this scarce Knox County charter. It is a pleasing, pen signed example with a vibrant red overprint and even wear.

Starting Bid: \$750



20375 Albion, IL - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # 8429 PMG About Uncirculated 55.

A high grade, pen signed beauty from this Edwards County bank, this example has great color and embossing. PMG mentions staple holes.

Starting Bid: \$500



20376 Alton, IL - \$5 1882 Brown Back Fr. 469 The Alton National Bank Ch. # 1428 PMG Choice Very Fine 35 EPQ.

A much scarcer type from this classic hoard bank whose large population is dominated by Original Series aces and deuces. This lovely \$5 Brown Back combines great paper quality with bright inks and bold pen signatures.

Starting Bid: \$750



20377 Alton, IL - \$5 1882 Value Back Fr. 574 The Citizens National Bank Ch. # (M)5188 PMG About Uncirculated 50.

A lovely \$5 Value Back from this Madison County bank, this piece is one of just three examples of this type and denomination reported and is easily the finest of the trio. Four more than ample margins surround this lightly handled note whose bold ink colors contrast nicely with its bright, white paper.

Starting Bid: \$1,000



20378 Anna, IL - \$50 1929 Ty. 1 The Anna National Bank Ch. # 5525 PMG Extremely Fine 40.

A very scarce bank, this institution issued high denominations only in both large and small size. This bright, boldly inked \$50, which bears low serial number E000008A, is one of the finer survivors. The PMG label mentions closed pinholes.

Starting Bid: \$625



20379 Annapolis, IL - \$20 1902 Plain Back Fr. 654 The First National Bank Ch. # (M)10257 PMG About Uncirculated 55.

A delightful \$20 with bold penned signatures, this example is the finest graded of the paltry seven large documented from this Crawford County bank. Only upon close examination can any evidence of handling be found on this well printed Plain Back.

Starting Bid: \$750

Grade Rarity Aurora 1902 \$50 Date Back



20380 Aurora, IL - \$50 1902 Date Back Fr. 669 The Merchants National Bank Ch. # 3854 PMG Gem Uncirculated 65 EPQ.

An incredible grade rarity is found with this stunning 1902 \$50 Date Back from The Merchants National Bank of Aurora. To date, PMG has graded close to 450 1902 \$50 Date Backs across all Friedberg numbers, however, only a minuscule 3 examples have earned a Gem grade, including this immaculate piece. Boasting bright white paper, vivid blue overprint, purple stamped signatures, and exceptional eye appeal, this Aurora beauty is well deserving of the assigned 65 EPQ grade.

Starting Bid: \$6,250



20381 Aurora, IL - \$50 1929 Ty. 1 The Merchants National Bank Ch. # 3854 PMG Gem Uncirculated 65 EPQ.

A beautifully centered and utterly pristine small size \$50, this piece is perfect for type.

Starting Bid: \$750



20382 Barrington, IL - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # 11283 PMG Choice About Unc 58 EPQ.

A scarce large note from an affluent Chicago suburb. The census shows only eight large examples recorded to date, with this lovely pen signed example right up there with the finest. Interestingly, The FNB of Barrington was acquired by the Harris Bank and Trust Company of Chicago which was in turn acquired by the Bank of Montreal (Canada).

Starting Bid: \$875



20383 Beardstown, IL - \$20 1882 Brown Back Fr. 496 The First National Bank Ch. # (M)3640 PMG Very Fine 25.

A nice mid-grade \$20 Brown Back from the only bank to issue in this small Cass County location, the note exhibits attractive pen signatures and even, problem-free wear.

Starting Bid: \$750



20385 Bloomington, IL - \$100 1929 Ty. 1 The First National Bank Ch. # 819 PMG Choice Very Fine 35.

Tougher in small size than in large, this lightly circulated high denomination example displays some embossing. Bearing low serial number F000011A, this \$100 is one of barely a dozen small size in the census and is crossing the auction block for the first time.

Starting Bid: \$625



20384 Berwyn, IL - \$5 1902 Plain Back Fr. 609 The First National Bank Ch. # 12426 PMG Choice About Unc 58 EPQ.

A lovely note from this Chicago area bank that has been called fully Uncirculated by two different auction houses in the past. This bright, well printed \$5 has the look of a new note within its holder but PMG saw, or imagined, something in assigning a Choice AU grade to this pretty Plain Back. Either way, it is the finest graded example reported from this charter.

Starting Bid: \$625

Unique for the Bank



20386 Bloomington, IL - \$10 1875 Fr. 419 The National State Bank Ch. # 2386 PMG Choice About Unc 58.

Unique for this short-lived Bloomington bank, which issued only 1875 \$10s and \$20s before the liquidation of its charter in 1898, this note is sure to attract attention. If a bank was going to have only one surviving example, it couldn't do much better than this beautiful piece. Featuring bright paper, bold ink colors, and dark pen signatures, this attractive \$10 shows no real evidence of circulation within its PMG holder. Its top margin is a tad miscut but it does not impact the design. A great note for the Illinois specialist or anyone who appreciates rare Nationals.

Starting Bid: \$7,500

Serial Number 1 Bowmanville Large Size



20387 Serial Number 1 Bowmanville, IL - \$10 1902 Date Back Fr. 620 The Bowmanville National Bank Ch. # (M)10237 PMG Choice About Unc 58 EPQ.

This lovely serial number 1 Date Back from this Chicago neighborhood bank is crossing the auction block for the first time. Established around 1850, Bowmanville was annexed by the city of Chicago in 1889 and the neighborhood is now located about eight miles north of The Loop. The bank opened in 1912, then in 1923, changed its title to reflect the fact that it was located in Chicago. This offering is from the first sheet issued by the bank in 1912. This pen signed beauty has excellent color and only very little evidence of handling.

Starting Bid: \$2,000



20388 Breese, IL - \$20 1902 Plain Back Fr. 653 The First National Bank Ch. # (M)9893 PMG Choice Uncirculated 64.

A lovely note from this Clinton County bank, this piece is easily the finest large size of the dozen or so in the census. It features bright paper, excellent color, and bold signatures, one signed and one stamped.

Starting Bid: \$750



20389 Brownstown, IL - \$20 1902 Plain Back Fr. 655 The First National Bank Ch. # (M)10397 PCGS Very Fine 25.

Just five large notes make up the census from this Fayette County issuer, the sole National Bank chartered in this community. That scant total includes this crisp mid-grade \$20 that has nice color and solid paper. It is exceeded in grade in the census by only one other piece, a \$5 Plain Back that has never appeared at public auction.

Starting Bid: \$750



20390 Cairo, IL - \$10 1902 Date Back Fr. 618 The Alexander County National Bank Ch. # (M)3735 PMG Choice About Unc 58 EPQ. Large notes only from this very scarce bank and this pen signed beauty one of the finer survivors. Just light handling is found on this sharply inked and embossed \$10 Date Back.
Starting Bid: \$750



20391 Canton, IL - \$100 1929 Ty. 1 The First National Bank Ch. # 415 PMG Choice Uncirculated 64. High denominations only were issued from this Fulton County bank in small size. This lovely note easily the finest \$100 in the census from this charter and the only example to have received a CU grade from one of the major services.
Starting Bid: \$750

Finest of Two Large Size Reported



20392 Carlinville, IL - \$10 1902 Date Back Fr. 619 The Carlinville National Bank Ch. # (M)4299 PMG Choice Very Fine 35 EPQ. While small size notes from this downstate Illinois are only moderately scarce, large size examples are downright rare with just two pieces recorded in the census. Tonight's offering is easily the finest of the known pair. It is a real beauty featuring bold pen signatures, vivid color, and fully original paper surfaces. With just \$870 in large size outstanding in 1935, not many more examples are likely to surface from this Macoupin County institution.
Starting Bid: \$3,000



20393 Carrier Mills, IL - \$5 1902 Plain Back Fr. 599 The First National Bank Ch. # (M)8015 PMG Choice Very Fine 35 EPQ.

From the only bank to issue in this Saline County hamlet, this bright and original \$5 is the finest of the seven large size in the census from this tough charter to have ever appeared at public sale. It features vibrant color and dark stamped signatures.

Starting Bid: \$750



20394 Carrollton, IL - \$5 1875 Fr. 404 The Greene County National Bank Ch. # 2390 PMG Choice Very Fine 35.

An attractive and problem free example with even circulation and dark penned signatures of Cashier Ornan Pierson and President John I. Thomas is offered here. Ornan's father founded this bank in 1854.

Starting Bid: \$625

Superb Gem Unc 67 EPQ \$5 Value Back



20395 Carrollton, IL - \$5 1882 Value Back Fr. 574 The Greene County National Bank Ch. # (M)2390 PMG Superb Gem Unc 67 EPQ.

A stunning example of this scarce and underrated type that possesses broad margins, excellent color, and pristine paper surfaces is offered here. Bold embossing is evident through the third party holder, indicating excellent originality. Another example from the same sheet as this note, housed in a PCGS Banknote Superb Gem Unc 67 PPQ holder, brought \$3,120 in our 2023 FUN Auction. PMG has not graded another Fr. 574 equal or higher, making this example the sole finest in its population report.

From The CCCurrency Collection

Starting Bid: \$2,000



20396 Centralia, IL - \$10 1902 Date Back Fr. 616 The Old National Bank Ch. # (M)3303 PMG About Uncirculated 55 EPQ.

A gorgeous note, this is one of the prettiest examples we've seen from this Marion County bank, with bright white paper, full originality, vivid inks, and loads of eye appeal.

Starting Bid: \$750



20399 Charleston, IL - \$5 1929 Ty. 2 The Charleston National Bank Ch. # 14024 PMG Very Fine 25.

A very scarce 14000 Charter Number bank issue, this piece one of just six notes reported from here. The only \$5 in that half dozen, this offering exhibits just even wear.

Starting Bid: \$500



20397 Charleston, IL - \$20 1929 Ty. 1 The First NB Ch. # 763 PMG Very Fine 30 EPQ.

Readily available in large size, this Coles County bank is excessively rare in small, undoubtedly due to the fact that the receiver closed its doors in November 1930. This offering is one of only four small size in the census and easily the finest of that fearsome foursome. Officers R.L. King and Will J. Kenny led the bank from the Third Charter period until its closing.

Starting Bid: \$750



20400 Low Serial Number 2 Chicago, IL - \$20 1929 Ty. 1 The Bowmanville National Bank Ch. # 10237 PCGS Fine 12.

A pleasing, mid-grade example from this scarce Chicago neighborhood bank, the note is one of just ten small size (along with an uncut sheet which has never been publicly offered) reported. This \$20 shows even wear and low serial number C000002A. Interestingly, this low serial number Type 1 National has two different C prefix letter fonts. The regular font for Type 1 C prefix Nationals is at left as the C has two "arms" with each "arm" being bent at the end. This "bent-in" C was printed by a production press. The right serial number of this \$20 exhibits the restamped C prefix font due to its round shape. The "round" C prefix letter is from a paging machine. For some reason, the original uncut sheet of six was misprinted in a way that the right serial number on this note and probably all of the other serial numbers on the right side of the sheet were omitted probably by something that partially covered the uncut sheet as it passed through the production press. The misprinted uncut sheet was not discarded, but was given to a female paging machine operator who stamped the serial numbers on the right side. The round C prefix letters are the only prefix letters on Type 1 replacement notes that differ from those used on the production numbering presses for paper money of that era.

Starting Bid: \$750



20398 Charleston, IL - \$10 1882 Brown Back Fr. 485 The Second National Bank Ch. # (M)1851 PMG Very Fine 30.

The issuer of this pleasing, mid-grade \$10 Brown Back failed in 1919, leaving a census of just a dozen and a half notes, including this example which was last on the market in a 2017 FUN Auction. It features attractively wide margins, nice color, and clear stamped officers' signatures.

Starting Bid: \$750



20401 Chicago, IL - \$20 1929 Ty. 1 The Roseland National Bank Ch. # 12605 PMG Very Fine 25.

A very tough note from one of Chicago's most difficult to obtain neighborhood banks, this \$20 is a crisp, mid-grade example with just even wear.

Starting Bid: \$750



20402 Chicago Heights, IL - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # (M)5876 PMG Very Fine 30.

This \$10 with its excellent colors is simply an exceptional note for the grade. It is also one of the nicest notes known from this charter number that has barely a dozen large size reported. As a bonus, it bears a solid bank serial number of 333.

Starting Bid: \$750



20403 Chrisman, IL - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # 7111 PMG Very Fine 25.

This is an attractive note from a very rare Edgar County bank that is one of just three large size reported and the only one of that trio to have a public appearance since 2008. It exhibits bright paper and nice color for the grade.

Starting Bid: \$625



20404 Christopher, IL - \$10 1902 Date Back Fr. 617 The First National Bank Ch. # (M)8260 PMG Extremely Fine 40.

A very tough note from the only bank in town to issue, this piece is easily the nicest of the mere five large size recorded in the census from this rare Franklin County charter. The only large note from here to be publicly offered since 2007, this bright, well printed Date Back has seen only light circulation. In last year's Central States Auction, we sold a moderately circulated small size from here for over \$2,000.

Starting Bid: \$1,750

Rare Coal City Large Size



20405 Coal City, IL - \$5 1902 Plain Back Fr. 602 The First National Bank Ch. # 10132 PMG Very Fine 25.

This is the first note that we have ever been able to offer from this very rare Grundy County bank that operated in a small community that was appropriately named for the coal mines in the immediate area. Maintaining a total circulation of just \$6,250, this charter had just \$460 in large outstanding in 1935. Not surprisingly, this attractive note is one of just four large reported from here and the only one of that quartet to have been publicly offered since 2013. It's a pleasing mid-grade \$5 with nice color and the clear pen signatures of two members of the Campbell family. This is a great note for the Illinois specialist or anyone who appreciates neat town names.

Starting Bid: \$1,250



20406 Danvers, IL - \$20 1929 Ty. 1 The First National Bank Ch. # 6740 PMG Choice Very Fine 35.

One of the smallest and most thinly capitalized institutions in the state to issue, this bank barely reached the \$6,250 minimum circulation figure. As one might expect, both the large and small issue here was absolutely minimal, with the census showing just one large and three small notes extant from this location. One of those three notes, this bright and crisp \$20 is the finest of that trio and was last on the market in our 2003 FUN Auction.

Starting Bid: \$1,000

**Beautiful Danville, Illinois Series 1875 \$50 Rarity
One of Two Reported Examples**



20407 Danville, IL - \$50 1875 Fr. 451 The Second National Bank Ch. # 2584 PMG Very Fine 30.

A significant high-denomination First Charter National with approximately 100 or so documented examples spread across all the banks that issued them in Original and 1875 Series formats. Though moderately handled, the note projects a higher technical grade and is extremely bright on both sides with bold ink colors and dark blue pen signatures. It is one of just two such pieces reported from this Danville bank and the only one of the pair to have made a public appearance in over 20 years. It is always difficult to pinpoint estimates on these rarely encountered and seldom cataloged types. We will estimate conservatively, but encourage strong consideration of bidding liberally for this stellar example.

Starting Bid: \$30,000

Attractive Illinois \$50 Brown Back



20408 Danville, IL - \$50 1882 Brown Back Fr. 513 The Palmer National Bank Ch. # (M)4731 PMG Very Fine 25.

The lone \$50 Brown Back reported from this Vermillion County bank, this offering features attractive color and clear pen signatures. This type and denomination is not especially scarce for the state of Illinois, but outside of the major cities, it is prohibitively rare. PMG mentions pinholes but they do not detract from this note's overall eye appeal.

Starting Bid: \$2,000



20409 De Kalb, IL - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)2702 PMG Choice Uncirculated 64 EPQ.
Crackling fresh and fully embossed, this real beauty appears to have left the press this very morning. Only a slender bottom margin prevents the awarding of a Gem grade to this pretty note that is one of just a dozen large reported this bank's second title.
Starting Bid: \$1,500

Rare Illinois 14000 Charter



20410 De Kalb, IL - \$5 1929 Ty. 2 The First National Bank Ch. # 14008 PMG Extremely Fine 40.
From one of the toughest 14000 Charter Number banks, this attractive \$5 is one of just five pieces recorded in the latest National Currency Foundation compilation. The successor to Charter 2702, this northern Illinois bank released only \$12,150 in circulation before the end of the note-issuing era. One of only two notes from here to have been publicly offered in the past dozen years, this well margined \$5 has sustained only light wear and will certainly generate serious bidding from the 14000 Charter Number specialists.
Starting Bid: \$2,000

Near-Gem De Land \$20 Brown Back



20411 De Land, IL - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (M)5699 PMG Choice Uncirculated 64 EPQ.

A gorgeous note that is one of only two \$20 Brown Backs reported from this Piatt County bank and the only one that is available to collectors, as the other known example is in the holdings of the Federal Reserve Bank of San Francisco. This pen signed beauty appears to have rolled off the press this morning with fresh ink colors and crackling fresh paper. This is a great note for the Illinois specialist or anyone who appreciates high grade Brown Backs.

Starting Bid: \$1,250

Gem Serial Number 2 Dolton Red Seal



20412 Dolton, IL - \$10 1902 Red Seal Fr. 615 The First National Bank Ch. # (M)8679 PMG Gem Uncirculated 65 EPQ.

A simply wonderful Red Seal from this Chicago area bank, this piece combines everything one could hope for in one note. This pen signed beauty has fantastic margins, great color, and boasts low serial number 2. It first appeared on the market in a 1972 Lester Merkin sale and was last publicly offered in our May 1999 CAA Auction. It hails from a bank that has only a dozen or so large size reported and is also, quite understandably, the finest of just two Red Seals in the census.

Starting Bid: \$3,000



20413 Dongola, IL - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # (M)10086 PMG Very Fine 30.

Large notes only from this rare Union County bank, which had a mere \$520 outstanding at its close in 1933. This attractive \$10 is one of just five pieces in the census. It features bright paper and bold ink colors.

Starting Bid: \$750

Tied With One Other for Finest by Type and Denomination



20414 Edwardsville, IL - \$20 1882 Date Back Fr. 552 The First National Bank Ch. # (M)5062 PMG Gem Uncirculated 66 EPQ.

A beautifully embossed and exceptionally well printed note, this piece is tied with only one other as the highest grade \$20 1882 Date Back from any bank graded to date by PMG. It fully merits its lofty grade with great color, embossing, and paper quality.

Starting Bid: \$5,000

Beautiful Englewood, IL \$50 Brown Back



20415 Englewood, IL - \$50 1882 Brown Back Fr. 512 The First National Bank Ch. # (M)4073 PMG About Uncirculated 55 EPQ.

A gorgeous note from this excessively rare Chicago neighborhood bank, this example is not only one of just three pieces reported from this charter, but also just about the finest \$50 Brown Back in the census from all Illinois banks. Featuring bright, original ink colors, vivid ink colors, and ample margins all around, this is truly an Illinois trophy note.

Starting Bid: \$5,000

Unique Equality Red Seal



20416 Equality, IL - \$20 1902 Red Seal Fr. 639 The First National Bank Ch. # (M)6978 PMG Very Fine 30.

This is a wonderful note from a very rare southern Illinois bank that issued large size only before closing in 1929. Just five notes are listed in the census from this uniquely-named community with tonight's offering the only Red Seal reported. It is a beautiful example with four wide margins that were obviously quite carefully cut, a bold red overprint, and dark pen signatures. The first example that we have been able to offer from this rare charter since 2000, this is a real winner of a note.

Starting Bid: \$3,000



20417 Evanston, IL - \$10 1882 Brown Back Fr. 490 The City National Bank Ch. # (M)5279 PMG Very Fine 30.

One of only three \$10 Brown Backs reported from this better Chicago-area bank, this is the only one of the trio to have crossed the auction block in the past dozen years. Nice color and solid paper are the traits of this attractive example that has just minor paper clip rust.

Starting Bid: \$750

Second Reported Note - First Public Offering



20418 Evanston, IL - \$5 1929 Ty. 2 First National Bank & Trust Company Ch. # 13709 PMG Choice Very Fine 35 EPQ★.

Opening for business in 1933, this Chicago area bank was the successor to Charter 5279. Over the next two years, this institution issued a mere \$3,680 in notes before the National Bank Note era ended in 1935. Prior to this evening, just one example had been reported from here, a note that has never appeared at public sale. That all changes with this great new addition to the census. This bright and original \$5, which has seen just light, even wear, provides an opportunity for one fortunate collector to finally add this excessively rare bank to their holdings.

Starting Bid: \$1,750

John Weedman NB \$5 Brown Back



20419 Farmer City, IL - \$5 1882 Brown Back Fr. 469 The John Weedman National Bank Ch. # 3407 PMG About Uncirculated 55 EPQ.

A simply lovely \$5 Brown Back from this popular private name bank, this example was on the market in our 2014 Central States Auction where we said: "A rare type on one of the great private name banks. There are only four Brown Backs enumerated on this charter number with all being of the \$5 denomination. However, auction appearances for this quartet average about once a decade since the 1980s. We are now offering the highest graded \$5 Brown Back known on this DeWitt County bank." The highlights of this pretty note include paper originality, ideal color, boardwalk margins, and penned signatures of the officers that include a member of the Weedman family as cashier. With all that said, simply a great National.

Starting Bid: \$2,500

Serial Number 1 Farmer City Small Size



20420 Serial Number 1 Farmer City, IL - \$20 1929 Ty. 1 The Old First National Bank Ch. # 4958 PMG Very Fine 20.

A very rare bank in small size, just three such examples from this DeWitt County charter are shown in the census. This serial number 1 note, which has some edge tears, is the only number 1 as well as the only \$20 recorded.

Starting Bid: \$750

Gem Freeport Red Seal - Unique Type for the Bank



20421 Freeport, IL - \$10 1902 Red Seal Fr. 613 The Second National Bank Ch. # (M)385 PMG Gem Uncirculated 65 EPQ.

If a bank was going to have only one Red Seal listed in its known population, this is the ideal candidate. The only known example of the type reported for this Stephenson County institution, this note has it all - excellent margins, vibrant color, pristine paper surfaces, and bold pen signatures that appear to have been applied this morning. A true miracle of survival, this \$10 is in an amazing condition for being 120 years old. It truly is a note fit for the finest of collections.

Starting Bid: \$3,000



20422 Freeport, IL - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # 2875 PMG Gem Uncirculated 65 EPQ.

This is a quite lovely note from this historic northwest Illinois location that is easily the finest large size reported from this charter. The bold blue overprint stands out on the bright, white paper of this well preserved \$20.

Starting Bid: \$875



20423 Galena, IL - \$10 1902 Date Back Fr. 616 The Galena National Bank Ch. # (M)3279 PMG Extremely Fine 40.

The finer of just two Date Backs reported from this Galena bank, this \$10 features bright paper, vibrant ink colors, and just light circulation.

Starting Bid: \$500

Unique Georgetown, IL Small Size



20424 Georgetown, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 5285 PMG Very Fine 25.

A wonderful note from this Vermillion County bank, this piece first appeared on the market in our 2016 FUN Auction where we said: "While this tough Georgetown bank was always difficult to locate in large size, as only seven pieces were documented from here, it was impossible to find in small as, until recently, no 1929 Series survivors had been recorded. A few months ago, this wonderful discovery note appeared, and now the many Illinois collectors have the opportunity to add a new charter number to their holdings. The rarity of its small size notes is understandable, as the First National liquidated in May 1930 after having issued a mere combined total of 157 sheets of both small size \$10s and \$20s. Tonight's offering is the first piece from that small issuance to surface and, fortunately, is as pretty as it is rare with even, problem-free wear and solid paper for the grade." Eight years later, this \$10 remains unique for the bank.

Starting Bid: \$1,000



20425 Georgetown, IL - \$10 1929 Ty. 2 The First National Bank Ch. # 13448 PMG Very Fine 25.

Type 2s only from this extremely rare bank, the successor to the failed First National Bank. This piece is one of just four notes in the census from here and the only one of that quartet to have made a public appearance anywhere in the past fifteen years. This \$10 exhibits even wear with just minor teller ink on the face.

Starting Bid: \$750



20426 Gilman, IL - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # 5856 PMG Extremely Fine 40.

This is the lone \$10 Brown Back reported from this scarce Iroquois County bank and one of barely a dozen large size overall in the census. It's a real peach of a note with bright paper, vibrant color, and low serial number 17 as a bonus.

Starting Bid: \$750



20427 Gorham, IL - \$5 1929 Ty. 2 The First National Bank Ch. # 10690 PMG Extremely Fine 40.

A great piece from an extremely rare bank which issued Series 1929 notes only, despite receiving its charter in 1915. Just seven examples from this tiny one-bank community are recorded in the census, with this the finest graded of that small number. It is a well printed and embossed \$5 with PMG mentioning staple holes on its holder.

Starting Bid: \$1,250

Unique for the Bank

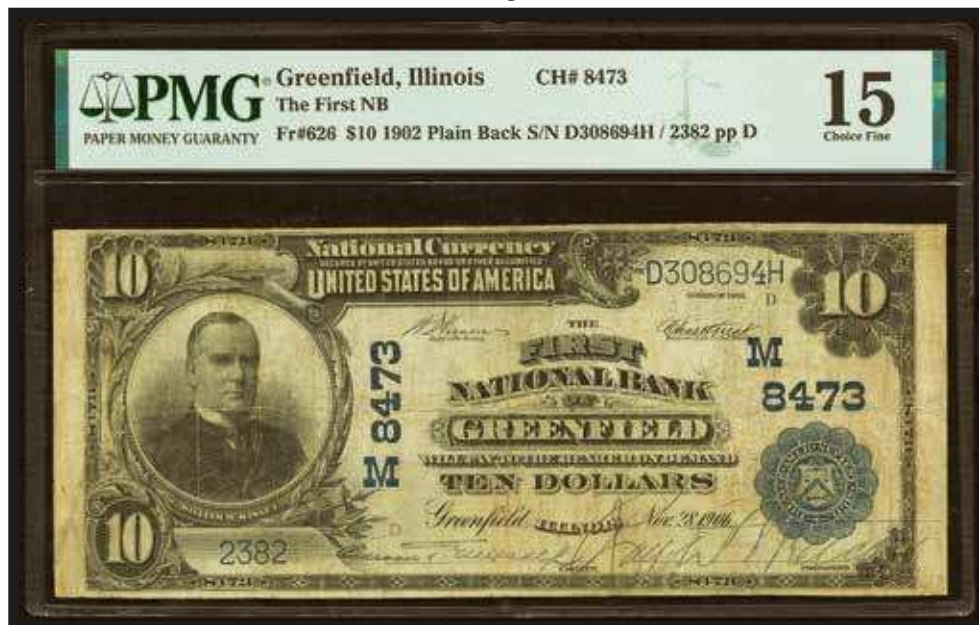


20428 Grant Park, IL - \$10 1882 Brown Back Fr. 490 The Grant Park National Bank Ch. # 5124 PMG Choice Very Fine 35.

A rare bank which was one of two issuers in this Kankakee County location and which issued \$10 & \$20 Brown Backs only from 1898 until it was liquidated in 1907 is offered in this lot. To date, just one note has been reported from this charter - a \$10 Brown Back which made its lone public appearance in our 2011 Central States Auction. Fortunately for collectors, it is a rather eye appealing note with vivid ink colors on both face and back, bold pen signatures, and just light, even wear. A great example of a very rare note.

Starting Bid: \$3,750

One of Two Large Size Known



20429 Greenfield, IL - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # (M)8473 PMG Choice Fine 15.

An excessively rare note, this piece hails from the only bank to issue in this tiny Greene County hamlet. This is one of only two large examples known (along with one small), and was last on the market in our 2007 Central States Auction. This \$10 has seen its share of circulation and has had a minor repair, but it still displays nice color and dark stamped signatures.

Starting Bid: \$2,000

Unique Greenfield Small Size



20430 Greenfield, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 8473 PMG Very Fine 25.

A very nice counterpart to the large size note from this very rare Greene County bank in the previous lot, this is the only Series 1929 example reported from this charter that was closed by the receiver in January of 1933. Last on the market in our September 2000 Auction, it is a bright, well margined \$10 displaying just even wear. Another exceptionally rare Illinois note that we are offering this evening.

Starting Bid: \$1,500



20432 Hyde Park, IL - \$5 1882 Brown Back Fr. 470 The Oakland National Bank Ch. # (M)3916 PMG Very Fine 30.

Just a few Brown Backs are recorded from this better bank. This \$5 bears the first of three bank titles for this charter number. Hyde Park was an independent township before it was annexed by Chicago in 1889. This is a pleasing, pen signed example with good color and just a small tear in the top margin.

Starting Bid: \$1,000



20431 Herrin, IL - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (M)5303 PMG Choice Very Fine 35.

A scarce early note, this is one of just three Brown Backs reported from this Williamson County charter. It is an attractive piece with the appearance of an even higher grade within its PMG holder. Vibrant color and dark pen signatures define this appealing \$20.

Starting Bid: \$750



20433 Irving, IL - \$10 1902 Plain Back Fr. 626 The Irving National Bank Ch. # 8647 PMG Choice Very Fine 35.

From a very rare Montgomery County bank, this attractive note is the finest of just four large size in the census. Just light, even wear is found on this bright, well printed \$10 that has dark signatures, one stamped and one signed.

Starting Bid: \$1,000

Serial Number 1 Irving Park Large Size



20434 Serial Number 1 Irving Park, IL - \$10 1902 Date Back Fr. 620 The Irving Park National Bank Ch. # (M)10179 PMG Extremely Fine 40 EPQ. From one of Chicago's neighborhood banks within a community later integrated into the city itself, this attractive Date Back is the only Serial Number 1 example reported from this charter. Crossing the auction block for the first time, it is a bright and original piece with great color and bold pen signatures. **Starting Bid: \$1,250**

Serial Number 1 Original Series \$10 - Ex-Grinnell



20435 Serial Number 1 Jacksonville, IL - \$10 Original Fr. 412 The First National Bank Ch. # 511 PMG Choice About Unc 58.

A lovely serial number 1 Original Series \$10 from this short-lived Jacksonville bank that traces its provenance back to Lot 1586 in Barney Bluestone's sale of the Albert A. Grinnell Collection in 1945. It is one of only nine such pieces reported for the entire country and one of just two from all Illinois banks. Displaying no real evidence of circulation, this well printed and boldly signed note appears to have rolled off the press this morning. PMG has mentioned pinholes but they have no effect at all on the rarity and desirability of this great number 1 note.

Starting Bid: \$6,250

High Grade Jerseyville \$50 Brown Back



20436 Jerseyville, IL - \$50 1882 Brown Back Fr. 515 The National Bank of Jerseyville Ch. # (M)4952 PMG Choice About Unc 58.

A lovely high denomination Brown Back from this large-only Jersey County bank, this piece has just about everything a collector could desire - wonderful color, wide margins, bold signatures, and loads of eye appeal. It is one of just two such pieces reported from this better charter that issued a mere 378 two-subject \$50-\$100 Brown Back sheets. PMG has mentioned pinholes but they do little to detract from this rarity and the desirability of this well preserved example of this tougher type and denomination.

Starting Bid: \$3,750



20437 Joliet, IL - \$10 1882 Brown Back Fr. 485 The Will County National Bank Ch. # (M)1882 PMG Very Fine 20.
A bright mid-grade \$10 Brown Back with the "1882" charter number on the back, this Series 1882 note exhibits even wear and nice color.
Starting Bid: \$750



20439 Kankakee, IL - \$20 1882 Brown Back Fr. 498 The City National Bank Ch. (W)4342 PMG Very Fine 25.
This is one of only two \$20 Brown Backs reported from this Kankakee bank and the only one of the pair to have made a public appearance since 2009. It is a pleasing mid-grade example that has retained virtually all of its original ink colors along with bold signatures.
Starting Bid: \$750



20438 Kankakee, IL - \$5 1882 Brown Back Fr. 471 The City National Bank Ch. # 4342 PMG About Uncirculated 55 EPQ.
A beautiful \$5 Brown Back from this Illinois bank, this note features bright paper, bold inks, and original surfaces. As a bonus, this "A" position note includes its full top selvage.
Starting Bid: \$750



20440 Kansas, IL - \$1 Original Fr. 382a The First National Bank Ch. # 2011 PMG About Uncirculated 55.
A nicely margined and boldly inked Original Series Ace from this popular hoard bank, this example has great color and dark pen signatures. PMG has mentioned pinholes.
Starting Bid: \$1,000

High Grade Union Stock Yards 1875 \$10



20441 Lake, IL - \$10 1875 Fr. 416 The Union Stock Yards National Bank Ch. # 1678 PMG Choice Extremely Fine 45.

A rarity which, despite its incorporation location of "Lake," was actually located at the Union Stock Yards adjacent to the City of Chicago. This short-lived bank issued only First Charters before disappearing from the scene at the expiration of its charter in 1888. One of just seven notes reported from this bank and the only \$10, this offering was last on the market in a 1998 auction. It is a very pretty, pen signed note with wide margins, bright paper, and sharp ink colors. PMG has added a comment about tears, but nothing that is at all distracting.

Starting Bid: \$2,000



20442 Lake, IL - \$5 1882 Brown Back Fr. 466 The Drovers National Bank of Union Stock Yards Ch. # 2858 PMG Very Fine 30.

The second incarnation of Chicago's Stock Yards bank, this institution issued Brown Backs only until its demise in 1902. Just seven pieces are recorded from this short-lived charter; this \$5 is the finest of that small group. It is a well margined note with great color and signatures along with an appealing "Cigar Box" style bank title layout.

Starting Bid: \$1,250

PCGS Gem 65PPQ \$10 Value Back



20443 LaSalle, IL - \$10 1882 Value Back Fr. 577 The LaSalle National Bank Ch. # (M)2503 PCGS Gem New 65PPQ.

A well margined example of this popular hoard, this piece is crackling fresh, brightly colored, and of undisputed gem quality. It is a very nice example of this scarce type note and is an ideal candidate for a high-end set.

Starting Bid: \$2,000

Rare & Lovely Lincoln \$5 Brown Back



20444 Lincoln, IL - \$5 1882 Brown Back Fr. 469 The German American National Bank Ch. # 3613 PMG Choice Very Fine 35.

An absolutely gorgeous note, this \$5 has everything a collector could desire in a National. It is the finest of just three Brown Backs known from this institution, it bears an interesting ethnic title, it comes with a great bank title layout, and it also displays broad margins, great color, and enormous eye appeal. Only the lightest of folds can be found on this pretty note that has the look of a much higher grade within its PMG holder.

Starting Bid: \$1,750

Lovington, IL \$100 Brown Back - Unique for Bank Title



20445 Lovington, IL - \$100 1882 Brown Back Fr. 530 The Shepherd National Bank Ch. # (M)5494 PMG Very Fine 25.

An excessively rare note from this small central Illinois bank that eluded all of the major Illinois collectors over the years, this example is one of just three notes in the census, and the only piece known bearing its first title. Originally opened as the Shepherd National Bank in 1900, it changed its name to the First National Bank in 1920, shortly before its liquidation in 1923. Miraculously, the lone surviving note with the bank's first title is the \$100 Brown Back we are offering this evening. Bearing the bold pen signature of J. M. Shepherd as President, this is an attractive note with unusually large margins and great color on both face and back. This is a great Illinois trophy note that will also appeal to the collectors of these scarce high denomination examples.

Starting Bid: \$3,750



20446 Manhattan, IL - \$20 1902 Date Back Fr. 644 The First National Bank Ch. # (M)8713 PMG Choice Very Fine 35.

There are only three large recorded in the census for this small Will County bank and with only \$490 outstanding as of 1935, not many more are likely to emerge. This is easily the finest of that trio - a pen signed beauty with excellent color. Its only flaw is a small repaired tear.

Starting Bid: \$750

Lovely Mansfield \$10 1882 Brown Back



20447 Mansfield, IL - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # (M)6096 PMG About Uncirculated 55.

This small town bank was the only issuer in Mansfield, a quiet village in central Illinois. Not much has happened in Mansfield over the years, and the level of business activity in the community was barely enough to keep the bank's doors open for five years before the venture was wound up in 1907. In a bit more than five years, only 541 sheets of \$10 and \$20 Brown Backs were circulated, but quite surprisingly, three pieces have survived. This offering is one of the reported trio and it is a beautiful note with all of its original ink colors and bold pen signatures. Its only flaw is a small tape repaired tear in its top margin which affects little.

Starting Bid: \$1,750

Sole Issued Note Reported



20448 Marissa, IL - \$10 1929 Ty. 2 The First National Bank Ch. # 13735 PMG Extremely Fine 40 EPQ.

A great note from an excessively rare St. Clair County bank, this is the only example from this charter to have been publicly offered in almost 25 years. The entire census from this late chartering institution, which succeeded Charter 6691, consists of one single note, which is this \$10, and an uncut sheet which has been off the market since it sold in a 2000 auction. That scant total is not surprising as this bank issued a mere 319 pieces in three denominations between 1933 and 1935. Both Marissa banks were controlled by the Hamilton family. H. E. Hamilton, whose signature appears on this note, was also the last cashier of the earlier Marissa bank. This is a most attractive piece with great color, original surfaces, and light, even wear.

Starting Bid: \$1,500

Gorgeous Marseilles, Illinois \$5 Original



20449 Marseilles, IL - \$5 Original Fr. 399a The First National Bank Ch. # 1852 PMG Choice About Unc 58 EPQ.

A lovely First Charter \$5 from well collected La Salle County, this note comes from a small group of about a half dozen pieces put away many years ago and discovered in the 1950's. All have been called About Uncirculated or Uncirculated during their respective auction appearances during the past fifty years. All are beautifully bright and have the appearance of notes which left the press this morning. This gorgeous piece is no exception and could easily fit in the holder of a much higher graded example.

Starting Bid: \$2,000



20450 Mascoutah, IL - \$5 1902 Plain Back Fr. 601 The First National Bank Ch. # 9736 PMG Choice About Unc 58 EPQ.

As the only bank to issue large notes in this small St. Clair County community, examples from this issuer are much sought after by this county's many collectors. This lovely piece, which exhibits only minor handling, is the finest graded note reported from this charter.

Starting Bid: \$625

One of Two Notes Reported



20451 Mattoon, IL - \$20 Original Fr. 429a The Mattoon National Bank Ch. # 2147 PMG Choice Fine 15.

A great note from an excessively rare Coles County bank that issued First and Second Charter notes only before liquidating in 1911 is offered here. The difficulty in locating a note from this tough charter is further compounded by the fact that it issued only \$50s and \$100s after 1894. To date, just two pieces are reported from this bank - a \$50 Brown Back and the Original Series \$20 we are offered this evening. Last on the market in a 2012 auction, this piece faces up quite nicely for an Original Series note, with nice color and bold pen signatures. PMG has mentioned restoration but any such repairs have only served to enhance the overall appearance of this Illinois rarity.

Starting Bid: \$3,750



20452 Mattoon, IL - \$100 1929 Ty. 1 The National Bank of Mattoon Ch. # 10045 PMG Very Fine 20.

When we offered this piece in our 2012 Central States Auction, we mentioned that it was the first small size \$100 to be reported on this Coles County bank. A dozen years later, it is still the only Series 1929 \$100 in the census and one of fewer than a dozen small size overall reported. It faces up quite nicely with moderate wear and only a very small erasure found on the back.

Starting Bid: \$750



20453 Metropolis, IL - \$10 1882 Brown Back Fr. 490 The National State Bank Ch. # (M)5254 PMG Choice Very Fine 35.

A rare large size note from this always in demand community because of its connection to the famous comic book hero Superman. This beautiful pen signed note is easily the finest of just eight pieces in the census and features wonderful color with only just a couple of light folds.

Starting Bid: \$1,250

High Grade Serial Number 1 Original Series Five



20454 Serial Number 1 Morris, IL - \$5 Original Fr. 397 The Grundy County National Bank Ch. # 531 PMG Extremely Fine 40 EPQ.

This is a lovely serial number 1 Original Series Five that is the sole number 1 example reported from this Grundy County bank. It is also one of only five number 1 First Charter Fives known for all Illinois banks, according to the National Currency Foundation census. Featuring blazing ink colors, dark pen signatures, and just a few light storage folds, this is a great note from the State of Illinois.

Starting Bid: \$4,000

Lovely Serial Number 1 Morris Red Seal



20455 Serial Number 1 Morris, IL - \$10 1902 Red Seal Fr. 614 The Farmers & Merchants National Bank Ch. # (M)8163 PCGS Banknote Choice XF 45.

This is one of only three Red Seals known from this Grundy County bank, and one of only a pair of serial number 1 examples reported to date. The other number 1 note is somewhat lower grade and sold six years ago for a hair under \$3,000. This pen signed beauty is considerably superior and is certain to realize a somewhat higher figure.

Starting Bid: \$2,000

One of Two Small Size Known



20456 Mounds, IL - \$5 1929 Ty. 1 The First National Bank Ch. # 10445 PMG Choice Fine 15.

A great note, this example is from one of the most prohibitively rare locations in the state of Illinois. The sole issuer in this obscure downstate community, the First National was only in business from 1913 until 1932. To date, just two small (along with two large) are reported from here. However, neither of the two known large have ever appeared at public sale and, of the two small in the census, only this offering has made a public appearance since 2003. Fortunately for collectors, it is an evenly circulated piece exhibiting just honest wear. It presents a wonderful opportunity for one fortunate bidder to finally add a new Illinois town to their holdings.

Starting Bid: \$1,500



20458 Mount Prospect, IL - \$20 1902 Date Back Fr. 645 The Mount Prospect National Bank Ch. # (M)10048 PMG Choice Very Fine 35.

An exceptionally scarce note from the only bank in this Chicago suburb, this is one of just seven pieces in the census and one of the finer survivors. Aside from a small tear, it is a bright and attractive note with excellent color and the bold pen signatures of Christian D. Busse and William Busse.

Starting Bid: \$1,000



20459 Murphysboro, IL - \$100 1929 Ty. 1 The First National Bank Ch. # 4019 PMG Very Fine 30.

A tough high denomination example from this scarce Jackson County bank that has just a dozen small size reported, this is the only \$100 in the census, and it made its last public appearance in our May 1997 Auction. Bearing low serial number F000006A, it is a bright and crisp note exhibiting just even wear.

Starting Bid: \$625



20457 Mount Carmel, IL - \$20 1882 Brown Back Fr. 498 The First National Bank Ch. # (M)4480 PMG About Uncirculated 53.

A lovely \$20 Brown Back from this Wabash County bank, this is a bright pen-signed note with vibrant colors, four huge margins, and sharply printed details.

Starting Bid: \$750

Tough Naperville, IL Brown Back - The Finest Reported



20460 Naperville, IL - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4551 PMG Choice Extremely Fine 45 EPQ.

A very rare bank, this was the sole issuer in this well collected Du Page County location. Only Brown Backs, 1882 Date Backs, and 1902 Date Backs were issued, with the latest census showing just seven examples, including tonight's offering which is the finest of the seven reported pieces. It is an attractive, well margined \$5 Brown Back with flashy ink colors and dark pen signatures.

Starting Bid: \$2,000



20461 Noble, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 9527 PMG Extremely Fine 40.

An attractive example, this piece is from the only bank to issue in this one bank Richland County locale before the receiver arrived to close the doors in 1931. Not surprisingly, it is one of just three small size in the census and easily the finest of that trio. It is a bright, well embossed \$10 with just a minor ink mark on its back.

Starting Bid: \$750

Serial Number 1 Nokomis Original Series Five



20462 Serial Number 1 Nokomis, IL - \$5 Original Fr. 399 The Nokomis National Bank Ch. # 1934 PMG Choice Very Fine 35.

With just five serial number 1 First Charter Fives known for all Illinois banks, we are indeed quite fortunate to be able to offer two of those rare examples in tonight's sale. This is the second number 1 Original Series Five from the Land of Lincoln in tonight's sale and it hails from a very scarce Montgomery County bank. The only number 1 note, large or small, reported from this institution, it hails from the first sheet of \$5s issued by the bank back in 1872. It is a most attractive piece with excellent color and loads of eye appeal. PMG mentions a minor restoration but nothing is readily apparent. This is another Illinois trophy note that we are pleased to offer this evening.

Starting Bid: \$3,000



20463 Ottawa, IL - \$20 1882 Brown Back Fr. 494 The First National Bank Ch. # 1154 PMG Choice Extremely Fine 45.

This lovely note is the sole example of this type and denomination reported from this La Salle County bank. It's a widely margined beauty with vibrant color and bold pen signatures. PMG mentions a small tear, which can only be found with close scrutiny, but counterbalances that comment with the accolade "Great Embossing."

Starting Bid: \$1,000



20464 Palatine, IL - \$5 1929 Ty. 1 The First National Bank Ch. # 11934 PMG Very Fine 30.

This is an excessively rare note from a short-lived Chicago area bank that was only in business from 1921 until its failure in 1932. The only charter to operate in this Cook County location, the First National issued only the \$5 denomination and had just \$15,000 outstanding at its closure. To date, just four small size (and five large) are reported, including this offering, none of which have crossed the auction block in 20 years. This is a bright, well margined piece that has sustained just moderate circulation. A seldom-offered Chicago area rarity.

Starting Bid: \$750

PMG Gem 65 EPQ 1875 \$10



20465 Paris, IL - \$10 1875 Fr. 416 The First National Bank Ch. # 1555 PMG Gem Uncirculated 65 EPQ.

This note is from a run of about 25 closely grouped serials from this Edgar County issuer laid back long ago and documented in the census as "CU." The hoard also includes their \$20 sheet mates. Organized in 1865, this bank lasted until 1885, issuing the \$1 through the \$20 in the First Charter designs. All the known survivors are from the 1875 series in the \$10 and \$20 denominations. We first offered this beautiful example in our September 1997 Auction. It is of uncontested Gem quality and the color is superb and every bit as vivid as the day this note was printed well more than a century ago. The original officers' signatures in black ink remain exceptionally strong and the more than ample margins are sufficient to justify its assigned grade.

Starting Bid: \$7,500

Choice AU 1875 \$10



20466 Paris, IL - \$10 1875 Fr. 416 The First National Bank Ch. # 1555 PMG Choice About Unc 58.

This note is from a run of about 25 closely grouped serials from this Edgar County issuer that was laid back long ago and documented in the census as "CU." The hoard also includes its \$20 sheet mates. Organized in 1865, this bank lasted until 1885, issuing the \$1 through the \$20 in the First Charter designs. All the known survivors are from the 1875 series, in the \$10 and \$20 denominations. Tonight's offering is a lovely, well margined piece that exhibits just minor evidence of handling.

Starting Bid: \$1,750

Excessively Rare Paw Paw, Illinois Note - Finest of Two Known



20467 Paw Paw, IL - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # 6228 PMG Choice Uncirculated 63.

An incredible Red Seal which represents a true miracle of survival. This bank was chartered in April of 1902 and was out of business by November of that same year. Its total issue amounted to 150 sheets of Red Seals, and by 1910, a minuscule \$310 was still unredeemed. Luckily for today's generation of collectors, two notes from this one bank community have survived. One of those two examples, housed in a PCGS Fine 12 holder, fetched \$7,500 in our 2018 FUN Auction. The other known note, in a much higher grade, is the piece we are pleased to offer this evening. It is a beautiful note that was obviously set aside at the time of issue as it retains its full original ink colors and bold pen signatures. If not for pinholes mentioned on the holder by PMG, this well embossed \$10 would have easily received the EPQ designation from the grading service. Despite that trifle, this lovely note from this excessively rare one bank Illinois location will be a centerpiece of the next collection it enters.

Starting Bid: \$8,750



20468 Pekin, IL - \$5 1902 Date Back Fr. 592 The German-American National Bank Ch. # (M)3770 PMG Choice About Unc 58 EPQ.

A lovely note bearing this Tazewell County bank's popular ethnic title which was understandably changed after America's entry into World War I, this \$10 features bold, original embossing along with vivid colors and signatures.

Starting Bid: \$625

Gem Uncirculated 66 EPQ Peoria \$10 Brown Back



20469 Peoria, IL - \$10 1882 Brown Back Fr. 480 The Central National Bank Ch. # 3214 PMG Gem Uncirculated 66 EPQ.

An outstanding \$10 Brown Back from a Peoria bank that is not known for many high quality examples, this offering displays vivid colors on both front and back, and the embossing, which is often obscured by the elaborate design details, remains bold and easily visible through the third party holder. The corners are sharp and deep, and the hand written signatures are quite attractive.

Starting Bid: \$2,000



20470 Piper City, IL - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # (M)5322 PMG Very Fine 30.

A tougher early type from this scarce Ford County bank that bears one of the more appealing Illinois town names, this nicely margined Brown Back displays sharp ink colors and attractive pen signatures.

Starting Bid: \$750



20471 Pontiac, IL - \$10 1882 Brown Back Fr. 484 The Livingston County National Bank Ch. # 1837 PCGS Banknote Choice XF 45 PPQ.

A simply gorgeous example, this is the finest note of any type known from this bank that closed its doors in 1931. It is a crackling fresh beauty with great color and eye appeal that somehow picked up a few folds from storage over the years.

Starting Bid: \$875

Rare Pontiac, IL Black Charter Note



20472 Pontiac, IL - \$5 1875 Fr. 402 The National Bank of Pontiac Ch. # 2141 PMG Fine 12.

A very rare black charter note, this is one of just six pieces reported for this Pontiac bank. However, of the other five notes, two are in institutional collections and one is at best graded Good with numerous punch cancels when it was thought to be a counterfeit. This was the only bank in Illinois to issue this rare variety of National Bank Notes. It is a moderately circulated piece with some repairs, but it retains an overall pleasing appearance and the black charter number overprint remains quite bold. Last year, we sold a PMG 40 EPQ example from this bank for almost \$30,000. This offering provides a more affordable alternative for a collector to acquire one of these rare Nationals.

Starting Bid: \$7,500



20473 Pontiac, IL - \$100 1929 Ty. 1 The National Bank of Pontiac Ch. # 2141 PMG Choice Very Fine 35.

High denominations only in small size from this bank. This evenly circulated \$100 is one of only a dozen reported. It is also one of just two examples of this denomination in the census.

Starting Bid: \$625



20476 Ransom, IL - \$20 1929 Ty. 1 The First National Bank Ch. # 8289 PMG Very Fine 30.

This offering is one of just seven small size reported from this scarce La Salle County bank and the first example we have been able to offer from this charter. Making its last public appearance in our September 2000 Auction, this bright and crisp \$20 is, quite likely, the finest note in the census from this tough charter.

Starting Bid: \$750



20474 Prophetstown, IL - \$10 1902 Plain Back Fr. 624 The Farmers National Bank Ch. # 6375 PMG Choice Very Fine 35.

A common enough bank in small size, but rather scarce in large, there are only around a dozen pieces reported from here. The bold ink colors contrast nicely with the bright, white paper of this lightly circulated example.

Starting Bid: \$625



20477 Robinson, IL - \$5 1882 Date Back Fr. 534 The First National Bank Ch. # (M)5049 PMG Very Fine 30.

A very scarce note from a Crawford County bank with just \$830 outstanding in large size at the time of the bank's closing in 1932, this is the only Second Charter Date Back reported from this tough institution. It's a rather attractive note with bright paper and sharp ink colors.

Starting Bid: \$750



20475 Quincy, IL - \$5 1902 Plain Back Fr. 600 The Quincy National Bank Ch. # (M)3752 PMG Choice Uncirculated 64 EPQ.

Easily the finest graded example reported from this Adams County bank, this near-Gem \$5 displays vivid ink colors, bright paper, and original surfaces.

Starting Bid: \$625



20478 Robinson, IL - \$20 1929 Ty. 1 The First National Bank Ch. # 5049 PMG Very Fine 20.

A very rare note, this piece is one of just three small size reported from this tough Crawford County bank that elected to close its doors in 1932. PMG mentions a tear but this is otherwise an evenly circulated \$20 with attractive color.

Starting Bid: \$625



20479 Rock Falls, IL - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 6998 PMG Choice Very Fine 35 EPQ.

A nice example from this scarce Whiteside County bank, this is one of barely a dozen large size reported. Featuring bright, original paper surfaces, it displays excellent color and bold purple stamped signatures.

Starting Bid: \$750



20480 Rockford, IL - \$100 1929 Ty. 1 The Rockford National Bank Ch. # 1816 PMG Choice Very Fine 35.

An attractive high denomination note from this Winnebago County bank, this piece is one of five Type 1 \$100s in the census, yet the first of that number to cross the public auction block since 2003.

Starting Bid: \$625



20481 Rockford, IL - \$10 1902 Plain Back Fr. 626 The Manufacturers National Bank Ch. # (M)3952 PMG Gem Uncirculated 66 EPQ.

This has always been one of our favorite notes, with the unusual tombstone containing both the city and the state names. Tonight's offering is a beautiful note that exudes the quality and originality seldom seen on any large size nationals. Nicely centered with vibrant color and deep, original embossing, this pretty, high grade Plain Back is a note that is fit for the finest of collections.

Starting Bid: \$1,250

Serial Number 1 Rockford, IL \$50 Replacement Note



20482 Serial Number 1 Rockford, IL - \$50 1929 Ty. 1 The Illinois National Bank & Trust Company Ch. # 13652 PMG Choice Uncirculated 64 EPQ.

A lovely serial number 1 small size \$50 from this Rockford bank, this piece exhibits blazing ink colors and totally original surfaces. Serial number 1 \$50s are definitely a rare breed as, due to the high face value, they were not saved in any quantities like their lower denomination counterparts. This offering is one of only ten number 1 small size \$50s reported for the entire state of Illinois. The note also has the added feature of being a replacement note, based upon the rubber-stamped appearance of its serial numbers.

Starting Bid: \$1,250



20483 Rogers Park, IL - \$20 1929 Ty. 1 The Rogers Park National Bank Ch. # 10305 PMG Very Fine 25.

A scarce note from a neighborhood which is just within the northernmost limits of the city of Chicago is offered here. This is just the sixth small size to be reported from this charter that was closed by the receiver in 1931. It displays even wear with just minor teller ink on face. This past January, we sold a PMG Very Fine 30 EPQ example from here for \$4,560.

Starting Bid: \$1,000

Finest of Three Notes Reported



20484 Roseville, IL - \$20 1882 Value Back Fr. 581 The First National Bank Ch. # (M)5883 PMG Very Fine 30.

A great note from an excessively rare Warren County bank that was only in business from 1901 until 1926, this example is easily the finest of just three pieces in the census as the other two known notes are both low grade Third Charter Plain Backs. This offering is quite the opposite as it is a hugely margined \$20 Value Back with blazing ink colors and clear stamped signatures. It is simply a beautiful note from this rare bank that also represents a much scarcer type and denomination.

Starting Bid: \$3,750



20485 Saint Charles, IL - \$10 1902 Red Seal Fr. 613 The St. Charles National Bank Ch. # (M)6219 PMG Choice Very Fine 35 EPQ.

A gorgeous Red Seal from well collected Kane County which is certain to delight its fortunate new owner. This well margined piece displays every attribute a collector could desire, with bright paper, a vivid red overprint, perfect originality, and bold two color pen signatures.

Starting Bid: \$1,250



20486 Springfield, IL - \$5 1882 Brown Back Fr. 471 The State National Bank Ch. # 1733 PMG Choice Uncirculated 63.

This glorious state capital note would make a great example for type. The layout is wonderful, and the pen signatures stand out on this bright, well-margined, and well-preserved example.

Starting Bid: \$1,500



20487 Stewardson, IL - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # (M)9438 PMG Very Fine 20 Net.

From an excessively rare Shelby County bank that was only in business from 1909 until the receiver closed the doors in 1928, tonight's offering is just one of three notes reported, one of which is severely damaged. It is a bright and crisp \$10 that received a net grade for some masked stains.

Starting Bid: \$1,000

Excessively Rare Ullin Small Size



20488 Ullin, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 8180 PMG Very Fine 20.

This is a great Illinois note that is the only example that has ever been publicly offered from this rare Pulaski County charter. This minimally capitalized institution was Ullin's sole issuer, and over the course of nearly twenty-five years, issued less than \$100,000 in currency. The bank limped through the onset of the Great Depression before the receiver finally arrived to close its doors forever in December of 1930. Its issue of Series 1929 notes was truly minuscule, and consisted of just 79 sheets of Tens and 14 sheets of Twenties. The census shows just one large and two small notes reported to date, including this piece which, as mentioned, is the only one of the trio to have ever crossed the auction block. That lone occurrence was in our 2015 FUN Auction when this evenly circulated and problem free \$10 fetched a strong \$10,575. Now, nine years later, today's collectors have another opportunity to acquire this excessively rare charter.

Starting Bid: \$3,750

One of Two Large Size Reported



20489 Urbana, IL - \$10 1902 Date Back Fr. 616 The First National Bank Ch. # (M)2915 PCGS Fine 12.

Historically, this community has been one of the most difficult to obtain any note from, as the few examples known (two large and ten small) have been closely held for many years. Tonight's offering is one of the two known large and the only one of the pair to have ever made a public appearance, the last being in our September 2000 Auction. Displaying just honest wear, this \$10 presents an opportunity for today's collectors to finally obtain a large note from this very rare charter.

Starting Bid: \$1,500

Rare "Two State" Bank Red Seal



20491 Virginia, IL - \$10 1902 Red Seal Fr. 613 The Farmers National Bank Ch. # (M)1471 PMG Extremely Fine 40 EPQ.

This is a great new addition to the census of a rare "two state" bank which issued large notes only before closing in 1918. Just the eighth piece to surface from here, it is also the first \$10 Red Seal reported and exhibits wonderful color, original surfaces, and dark pen signatures.

Starting Bid: \$1,500



20490 Vandalia, IL - \$10 1882 Brown Back Fr. 487 The First National Bank Ch. # (M)4994 PMG Choice Very Fine 35.

A well margined note from this small community that was the Illinois state capital from 1819 until 1839 is offered here. The old Vandalia State House, built in 1836, still stands as a national historic site. This lovely Brown Back displays excellent color and bold pen signatures.

Starting Bid: \$875

Unique for the Bank - First Public Offering



20492 Warsaw, IL - \$20 1875 Fr. 434 The First National Bank Ch. # 495 PCGS Very Fine 20.

Tonight, we are pleased to offer two examples from one of the most difficult Illinois towns from which to obtain a National Bank Note. This Hancock County community was the host to two note issuers: The First National and The Farmers National. The First National went out in 1886 and has just one note reported. The Farmers National was only in business from 1911 to 1919 and has just two pieces in the census. In this lot, we are offering the sole note reported from The First National. While long listed in the census, this 1875 \$20 is crossing the auction block for the first time. It is an attractive representative of this scarce type and denomination with pleasing color and dark pen signatures. PMG mentions a minor restoration, but that repair is a mere trifle when considering the rarity of this great Illinois National.

Starting Bid: \$5,000

Excessively Rare Warsaw, IL Note - One of Two Reported



20493 Warsaw, IL - \$5 1902 Date Back Fr. 593 The Farmers National Bank Ch. # (M)9929 PCGS Extremely Fine 40PPQ.

Another note from this incredibly rare Hancock County location, this one from The Farmers National. It is one of just two pieces from this tough charter and the only one of the pair to have ever appeared at public sale. Last on the market in a 2008 auction, it is a most attractive piece with ideal ink colors and original paper surfaces. Also displaying legible stamped signatures, it has acquired just a few light folds. Another great note from this small community for the Illinois specialist or anyone who appreciates rare nationals.

Starting Bid: \$3,750



20494 Waverly, IL - \$20 1902 Red Seal Fr. 639 The First National Bank Ch. # (M)6116 PMG Choice Very Fine 35.

This is one of only two Red Seals listed in the census from this Morgan County bank, with this note the sole \$20. It's a sharp pen signed note with bright paper and excellent color. Mr. A.W. Reagel signs as "V" President, with what might well be the smallest "V" on any large size National.

Starting Bid: \$750

One of Two Large Size Reported



20495 Westville, IL - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7500 PMG Choice Fine 15.

A very rare one-bank location in large size, this example is one of only two pieces recorded from this Vermilion County charter. Last on the market in our 2010 Central States Auction, it is a boldly pen signed \$10 Plain Back with sharp ink colors. PMG has mentioned tears, but after close examination, only some minor edge splits can be located.

Starting Bid: \$1,250

One of Two Small Size Reported



20496 White Hall, IL - \$10 1929 Ty. 1 Peoples-First National Bank Ch. # 7121 PMG Very Fine 20.

This is a very rare note from a Greene County bank that had its doors closed by the receiver in March 1930, mere months after the beginning of the small size era. It is one of just two Series 1929 examples reported from this charter, neither of which has made a public appearance in almost fifteen years. Last on the market in a 2006 auction, this moderately circulated \$10 is stained on the back but, nonetheless, remains a very rare Illinois National.

Starting Bid: \$750



20497 Wilmington, IL - \$100 1929 Ty. 1 The Commercial National Bank Ch. # 1964 PMG Very Fine 30.

A tougher issuer from this growing community south of Chicago. This high denomination example is one of only ten small size reported and the first 1929 Series \$100 to ever cross the public auction block.

Starting Bid: \$625

Very Rare Wilsonville Large Size One of Two Reported



20498 Wilsonville, IL - \$10 1902 Plain Back Fr. 635 The First National Bank Ch. # 12630 PMG Very Fine 25.

An extremely rare note, this piece is from the only bank to issue in this tiny Macoupin County community, an institution that was only in business from 1925 until its failure in 1933. It is one of just two large size reported (along with a mere five small) and the only one of the pair to have ever appeared at public auction. It is a bright and crisp \$10 with nice color and the bold pen signature of the bank's female assistant cashier, Lucille Bertette.

Starting Bid: \$1,250



20500 Worden, IL - \$10 1902 Plain Back Fr. 631 The First National Bank Ch. # 10669 PCGS Fine 12.

A mere seven large notes make up the census from here for both titles used by this bank, which was the sole issuer in this small Madison County community. One of that number and bearing the second title, this \$10 exhibits just plenty of honest wear.

Starting Bid: \$750



20501 Zeigler, IL - \$5 1902 Plain Back Fr. 608 The First National Bank Ch. # 12097 PMG Extremely Fine 40 EPQ.

A bright and original note bearing one of the always needed elusive "Z" town names to complete an A-Z set. This lightly circulated example, which features nice color and dark pen signatures, is one of just nine large size reported from this Franklin County charter.

Starting Bid: \$625



20499 Woodstock, IL - \$10 1902 Plain Back Fr. 624 The American National Bank Ch. # 6811 PMG Choice Extremely Fine 45 EPQ.

A bright pen signed example from this very scarce northern Illinois bank, this piece has large margins, great color, and original surfaces. It is one of only a dozen large size reported from this tough charter.

Starting Bid: \$750

INDIANA

Excessively Rare Amo, IN Small Size



20502 Amo, IN - \$5 1929 Ty. 1 The First National Bank Ch. # 8154 PMG Very Fine 20.

This is one of only four small size reported from this very rare Hendricks County bank which was the sole issuer in this community that bears a three letter town name. It is also the only 1929 Series example we have ever handled from this charter that exited the banking scene in 1932. Tonight's offering is an evenly circulated and solid \$5 that is quite likely the finest of the now four smalls reported. It is also the only example of the known quartet to have made a public appearance in over ten years, with it last realizing \$4,935 in our 2016 Central States Auction.

Starting Bid: \$2,000

First Reported Boswell Small Size



20503 Boswell, IN - \$10 1929 Ty. 1 The First National Bank Ch. # 5476 PMG Very Fine 30.

A wonderful new discovery from this northwest Indiana bank, this is the first reported 1929 Series example from the sole issuer in this small community. From its opening in 1900 until its failure in 1933, this issuer maintained a circulation of a mere \$6,250. Until this evening, just two notes were reported from here - both large size, neither of which has ever appeared at public sale. That all changes with the emergence of this attractive small size \$20. It's a pleasing mid-grade example with bright paper and even wear. Tonight, one lucky bidder will finally be able this very rare charter to their collection.

Starting Bid: \$2,000



20504 Cambridge City, IN - \$100 1929 Ty. 1 The First National Bank & Trust Company Ch. # 70 PMG Extremely Fine 40.

An attractive note from this scarce low charter number bank, this example is one of only three small size \$100s reported from here and easily the finest of that trio. It is a bright, well margined, and boldly inked example that displays low serial number 16 and comes from a printing of a mere 19 sheets.

Starting Bid: \$875

Newly Reported Cloverdale Small Size - First Public Offering for the Bank



20505 Cloverdale, IN - \$10 1929 Ty. 1 The First National Bank Ch. # 10465 PMG Choice Very Fine 35 EPQ.

A great example from an excessively rare flyspeck of a community located in west central Indiana which was the sole issuer in this locale is offered here. Opening in 1913, this small issuer maintained a minimal circulation of just \$6,250 through the National Bank Note era. Prior to this evening, just two notes were known from here - one large and one small - neither of which had ever been offered at public sale. This newly reported piece presents collectors with the opportunity to finally obtain an example from this heretofore unavailable charter. Fortunately, this \$10 is a most attractive note with bright, original surfaces and excellent color.

Starting Bid: \$2,000



20506 Columbus, IN - \$100 1929 Ty. 1 The First National Bank Ch. # 1066 PMG Very Fine 25.

A very scarce bank, this institution issued high denomination examples only in small size. Not only is this a very tough bank and town to find, but the note bears the presidential signature of Elizabeth Lucas, one of only a handful (and likely fewer than that) of female presidential signatures found on any National Bank Note. Bearing low serial number B000011A, this \$100 exhibits just even wear.

Starting Bid: \$750



20507 Crown Point, IN - \$50 1929 Ty. 1 The First National Bank Ch. # 2183 PMG Very Fine 25.

One of just nine small size reported from this scarce Lake County bank, all of which are Type 1 \$50s, this offering shows nice centering and even wear with just a teller stamp in the left margin on the back.

Starting Bid: \$750



20508 Dana, IN - \$10 1902 Plain Back Fr. 634 The First National Bank Ch. # (M)5997 PMG Very Fine 25.

A truly rare note in large size, this piece is one of just four examples reported from this Vermillion County bank, one of which is listed in the census without a serial number or grade. It is a bright mid-grade example with nice color and signatures and just a few minor rust stains.

Starting Bid: \$1,250

Rare Indiana \$100 Red Seal



20509 Danville, IN - \$100 1902 Red Seal Fr. 686 The First National Bank Ch. # (M)152 PMG Very Fine 30.

This is a very attractive example of this very scarce type and denomination that is one of just eleven such pieces reported for all Indiana banks, according to the National Currency Foundation census. It is also one of only 134 \$100 Red Seals enumerated in the census for the entire country. This offering has excellent color for the grade, bold pen signatures, and nice eye appeal. PMG mentions minor repairs which are a few trivial edge repairs. This is a great note for the Indiana collector or the \$100 Red Seal specialist.

Starting Bid: \$6,000



20510 Dublin, IN - \$20 1929 Ty. 1 The First National Bank Ch. # 8804 PMG Choice Fine 15.

An extremely rare note from the sole bank to issue in this Wayne County community, this piece is one of just three small size reported from this charter and the only one of three to have ever crossed the public auction block. The only \$20 reported, it also bears low serial number C000004A and exhibits just plenty of honest wear.

Starting Bid: \$500



20512 Edinburg, IN - \$5 1929 Ty. 1 The Farmers National Bank Ch. # 6905 PMG Very Fine 20.

A truly rare Johnson County bank, this institution was this small community's only issuer and closed its doors in 1930. This piece is one of only three small size reported and the only one of the three to have ever appeared at public auction. It is a crisp mid-grade \$5 with just a small tape repair on the back.

Starting Bid: \$750

Serial Number 1 "Forbidden Title" East Chicago Plain Back



20511 Serial Number 1 East Chicago, IN - \$5 1902 Plain Back Fr. 608 The United States National Bank of Indiana Harbor Ch. # (M)12058 PMG Choice Uncirculated 63.

An attractive serial number 1 note from this Chicago area bank that comes with a longwinded title that has always been quite popular among collectors is offered here. Last on the market in a 1996 auction, this number 1 example, with a great "Forbidden Title," displays vibrant ink colors and bold signatures. PMG mentions that this well preserved example was previously mounted, but any evidence is difficult to locate through the holder.

Starting Bid: \$2,000

Lovely Elkhart Circus Poster \$5 Brown Back



20513 Elkhart, IN - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 206 PMG Very Fine 30.

A wonderful \$5 Brown Back that is new to the census, this piece displays an ornate "Circus Poster" layout found only on the earliest of \$5 Brown Backs. This is one of the scarce banks for Circus Posters, with offerings few and far between. This is a pen signed beauty with bright paper, vibrant color, and dark signatures. If not for some pinholes mentioned by PMG, this offering would likely have received their EPQ designation. For comparison purposes, we sold a another example, in a PCGS Very Fine 25PPQ holder, for \$14,100 in our 2015 Central States Auction.

Starting Bid: \$6,250

One of Two Small Size Reported



20514 Fishers, IN - \$10 1929 Ty. 1 The Fishers National Bank Ch. # 10419 PMG Very Fine 25.

A very rare note from this one-bank locale north of Indianapolis that used to be a quiet farming community and is now a part of suburbia for the capital city is offered in this lot. Closed in 1930, just two small are reported from this charter, neither of which has ever crossed the public auction block. Tonight's offering is an evenly circulated and solid note exhibiting just problem free wear.

Starting Bid: \$2,000

Very Rare Fowler Small Size



20515 Fowler, IN - \$20 1929 Ty. 1 The First National Bank Ch. # 5430 PMG Very Fine 25.

While common in large size, this Benton County bank has been virtually unobtainable in small, a consequence of having been closed by the receiver during the Great Depression in June of 1931. Three 1929 Series examples are listed in the National Currency Foundation census but they have been in tight hands as none of the three have ever been publicly offered. Now tonight, one of those three known small size is finally crossing the auction block. This \$20 is an evenly circulated and nicely margined note that should generate serious bidding interest tonight.

Starting Bid: \$1,500



20517 Kokomo, IN - \$10 1929 Ty. 1 The Howard National Bank Ch. # 2375 PMG Choice Very Fine 35.

A rather tough small size example from this Kokomo bank that closed its doors in 1930. This bank has had few offerings in recent years. This bright mid-grade \$10 exhibits just light, even wear.

Starting Bid: \$625



20518 La Grange, IN - \$5 1882 Date Back Fr. 534 The National Bank of La Grange Ch. # (M)4972 PMG About Uncirculated 55 EPQ.

A very scarce note from a bank which issued large examples only before entering receivership in 1927, this piece is one of the finest we have seen from here. It has the flash and brilliance of a note which left the press this morning. The margins here are broad, the originality evident in the embossing that can be seen right through the holder, and the signatures are perfect, including that of (Miss) Katherine R. Williams, who became president of this bank in 1906 and served in that capacity for a dozen years.

Starting Bid: \$1,500



20516 Green Castle, IN - \$10 1902 Red Seal Fr. 613 The Central National Bank Ch. # (M)2896 PMG Choice Very Fine 35.

A lovely Red Seal, this note is well margined and perfect for the grade. It is one of just two Red Seals extant from this Green Castle bank and the only one to be available at public auction in recent years.

Starting Bid: \$1,250

Very Rare Indiana First Charter \$50 - One of Three Reported



20519 Lafayette, IN - \$50 Original Fr. 442a The National State Bank Ch. # 930 PMG Very Fine 20.

A very rare type and denomination from The Hoosier State that is one of just three First Charter \$50s reported from all Indiana banks. This is only of the three reported from this Lafayette bank and it was last on the market in a 2002 auction. This very well margined piece features excellent color for the grade with bright paper and clear pen signatures. PMG mentions a restoration but nothing is readily apparent. This is a great Indiana rarity that will certainly be a source of price to its fortunate new owner. For comparison purposes, last year, we sold a 1875 \$50 from an Evansville, Indiana bank, in a PMG Very Fine 25 holder, for \$50,400.

Starting Bid: \$25,000

Serial Number 1 14000 Charter Uncut Sheet



20520 Serial Number 1 Linton, IN - \$10 1929 Ty. 2 Citizens National Bank Ch. # 14258 Uncut Sheet PMG Choice Uncirculated 63 EPQ.

From a just plain rare 14000 Charter Number bank, this attractive serial number 1 uncut sheet is the only sheet reported from this tough charter and is crossing the auction block for the first time. Just seven single notes are also reported from this bank with only one of that number having been publicly offered in the past five years. This is a well preserved sheet with great color and embossing that is only held back in grade by its centering.

Starting Bid: \$3,750

Michigan City "Circus Poster" \$5 Brown Back



20521 Michigan City, IN - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 2747 PMG Very Fine 20.

This is an attractive \$5 Brown Back from this scarce Michigan City bank that features the popular "Circus Poster" bank title layout and is one of three such pieces reported from this bank. The only one of the three known pieces to have made a public appearance in the past 20 years, it is a pleasing mid-grade note with just a small, hardly noticeable, edge tear in its top margin.

Starting Bid: \$5,000



20522 Michigan City, IN - \$100 1929 Ty. 1 The First National Bank Ch. # 2747 PMG Very Fine 25.

This is the first small size \$100 to be reported from this La Porte County bank that does have a handful of \$50s in the census but not a single example of this denomination for the 1929 Series until this evening. It is a pleasing mid-grade example bearing low serial number 29.

Starting Bid: \$750



20523 Odon, IN - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)7260 PMG About Uncirculated 55.

A very scarce large size note, this is just the seventh piece to be reported and easily the finest known. Lovely pen signatures and bold, original embossing grace this attractive \$10 35 Plain Back that sustained only very light handling.

Starting Bid: \$1,250



20524 Odon, IN - \$100 1929 Ty. 1 The First National Bank Ch. # 7260 PMG Very Fine 30.

This one-bank town is located in largely Amish Daviess County. Low serial number D000003A graces this attractive high denomination note that is one of only three small size \$100s in the census and the only one of the three to be publicly offered since 1991. The PMG holder mentions closed pinholes

Starting Bid: \$750

Serial Number 1 Charter 17 Indiana Rarity



20525 Serial Number 1 Richmond, IN - \$5 Original Fr. 394a The First National Bank Ch. # 17 PMG Very Fine 30.

A wonderful serial number 1 example from this early-chartering Indiana bank, not only is this piece one of just three number 1 Original Series Fives from all Hoosier State banks, it also represents one of the always-in-demand First 100 Charters. Hailing from Charter Number 17, this pretty note has acquired some storage folds and was previously mounted, but it retains bold ink colors and sharp pen signatures. This is certainly one of the best Indiana Nationals reported and will certainly be a centerpiece of the next collection it enters.

Starting Bid: \$10,000



20526 Sullivan, IN - \$10 1929 Ty. 1 Peoples National Bank & Trust Company Ch. # 5392 PMG Choice Very Fine 35.

Not a scarce bank according to the census numbers, but very few pieces have been offered in recent years. When an example does cross the auction block, it has brought a very strong prices. The newly reported \$10 has sustained just light, even wear.

Starting Bid: \$875

Scarce Valparaiso 1875 \$20



20527 Valparaiso, IN - \$20 1875 Fr. 435 The First National Bank of Porter County Ch. # 2704 PCGS Banknote Very Fine 25.

This was one of the last banks to be chartered during the First Charter period, having been organized in May 1882. It issued First Charter Tens and Twenties only and liquidated at the expiration of its charter in 1902. Around ten examples are listed in the census, with this piece new to that listing. It is solid for its assigned grade with pleasing color and bold pen signatures. It is a very nice mid-grade example of this very tough type and denomination.

Starting Bid: \$2,000

IOWA



20528 Albia, IA - \$50 1929 Ty. 1 The First National Bank Ch. # 1799 PMG Choice Very Fine 35.

Less than one year after the introduction of small size notes, this bank was liquidated, making it obvious why only 58 sheets of \$50's and 2 sheets of \$100's were the only small size notes issued from here. Only five Series 1929 examples are reported, with one of those locked away in the Higgins Museum. This offering is one of the better survivors of the four remaining pieces in the census. It features bright paper and just light, even wear. As a bonus, it carries low serial number E000007A.

Starting Bid: \$1,000

Unique Burlington Small Size \$50



20529 Burlington, IA - \$50 1929 Ty. 1 The Merchants National Bank Ch. # 1744 PMG Very Fine 25.

This Burlington bank, while common in large size, is prohibitively rare in small with only six notes reported, one of which is ensconced in the Higgins Museum. That disparity is undoubtedly due to the fact that the bank closed its doors in May of 1930, shortly after the 1929 Series era began. Tonight's offering is the only small size \$50 in the census and it is a moderately circulated example with just a small tear and light staining.

Starting Bid: \$1,500



20532 Clear Lake, IA - \$10 1902 Plain Back Fr. 625 The First National Bank Ch. # (M)7869 PMG Choice Extremely Fine 45.

This is a high grade example from an issuer in a popular resort community near the Minnesota border. This bright, boldly printed example is just about the finest of the ten large size currently reported.

Starting Bid: \$1,250

20530 Charles City, IA - \$5 1875 Fr. 401 The First National Bank Ch. # 1810 PMG About Uncirculated 50 EPQ.

A small hoard of high grade Series 1875 fives has made this the “go-to” bank for collectors seeking to obtain one high grade example from Iowa without breaking the bank. This lightly handled example displays great color and dark pen signatures.

Starting Bid: \$1,250



20531 Clarion, IA - \$100 1929 Ty. 1 The First National Bank Ch. # 3796 PMG Choice About Unc 58 EPQ.

A well margined and only lightly handled high denomination example from this scarce Wright County bank, this is one nine small size reported. The bank only issued 25 sheets of Type 1 \$100s. This bright, well embossed note is from sheet number 9.

Starting Bid: \$1,250

Serial Number 1 Clearfield Date Back



20533 Serial Number 1 Clearfield, IA - \$10 1902 Date Back Fr. 618 The First National Bank Ch. # (M)9549 PMG Choice Very Fine 35 EPQ.

A great serial number 1 example from this small southwest Iowa community and from the sole bank here to issue, this note is one of only six large (and 1 small) reported from this charter which was only in business from 1909 until its failure in 1933. Crossing the auction block for the first time, this \$10, the only number 1 note reported, is a bright and original example with great color and bold pen signatures.

Starting Bid: \$2,000



20534 Clinton, IA - \$10 1875 Fr. 416 The Clinton National Bank Ch. # 994 PMG Choice Very Fine 35.

An outstanding Series 1875 Iowa \$10, this note displays great color, nice signatures, and more than its share of eye appeal. It is also the only Series 1875 example of any denomination reported from this charter and the only First Charter note from this bank to have made a public appearance since 2007.

Starting Bid: \$1,250

High Grade Iowa 1875 \$20



20535 Clinton, IA - \$20 1875 Fr. 434 The City National Bank Ch. # 2469 PMG Choice About Unc 58.

An extremely scarce type and denomination from this state, with the National Currency Foundation census showing just seventeen Series 1875 twenties reported from all Iowa banks combined, two of which are in institutional collections. Tonight's offering is one of the finest of the known survivors and, despite PMG's assigned grade, it certainly has the look of at least a Choice CU note with wonderful color, bright paper, and four more than ample margins. A great note for the next collection it enters.

Starting Bid: \$6,250

Serial Number 1 Iowa Red Seal



20536 Serial Number 1 Clinton, IA - \$10 1902 Red Seal Fr. 615 The Merchants National Bank Ch. # (M)3736 PMG Choice About Unc 58.

A gorgeous serial number 1 Red Seal, this note offers everything a collector could possibly desire. The inks are bright, the pen signatures exceptionally bold, and the amount of eye appeal very, very substantial. Add the serial number 1 and we are talking about a note which any collector would be thrilled to display. It is one of three Number 1 Red Seals recorded from this bank and one of just 17 reported for the entire state, two of which are locked away in the Higgins Museum, according to the National Currency Foundation census.

Starting Bid: \$1,750

Extremely Rare Council Bluffs, Iowa \$1 Original with the Jeffries-Spinner Signature Combination



20537 Council Bluffs, IA - \$1 Original Fr. 381 The Pacific National Bank Ch. # 1684 PMG Choice Fine 15.

This is a great Iowa rarity that hails from a bank that was only in business from 1868 until its liquidation in 1878. To date, just five pieces are reported from this institution, according to the National Currency Foundation census, one of which is in the Higgins Museum. This offering is one of just two aces reported, neither of which has crossed the public auction block in over 20 years. Even more importantly, this note possesses the very rarest of Treasury signature combinations, that of Noah L. Jeffries and Francis E. Spinner. Only a handful of Jeffries-Spinner notes are known from all banks combined, as this signature combination was only available to banks for a matter of months in 1868 and 1869. It is an evenly circulated piece with solid paper for the grade, nice color, and a bold pen signature of the bank's cashier. In our recent FUN Auction, we sold an Original Series \$5 from this bank, in a PMG 30 holder, for \$7,800.

Starting Bid: \$2,500

Serial Number 1 Small Size \$50



20538 Serial Number 1 Davenport, IA - \$50 1929 Ty. 1 The First National Bank Ch. # 15 PMG Choice Uncirculated 63 EPQ.

This is a most attractive Serial Number 1 small size \$50 from this always popular low charter number bank. While number 1 examples abound in the lower denominations from this Davenport bank, this is the only number 1 \$50 listed in the census. Number 1 examples of the \$50s and \$100s are much tougher to locate as they were not readily saved like the low denominations, undoubtedly due to the high face value and also because they were not sought after by pioneer paper money dealer George Blake and his client, famed collector Col. E. H. R. Green. This crackling fresh and well embossed note is only held back from an even higher grade by a tight bottom margin.

Starting Bid: \$1,500

Serial Number 1 Iowa Original Series \$5



20539 Serial Number 1 Davenport, IA - \$5 Original Fr. 397a The Davenport National Bank Ch. # 848 PMG Very Fine 25.

A wonderful Iowa rarity, this is one of just seven serial number 1 First Charter Fives known for all Iowa banks, three of which are ensconced in the Higgins Museum. This note also represents an excessively rare Iowa bank in its own right, as it is one of just two pieces reported from this short-lived Davenport charter and the only one available to collectors, as the other known note is housed in an institutional collection. This nicely margined and solid Five exhibits just even wear and retains great color and dark pen signatures. A great note for anyone who appreciates rare Nationals.

Starting Bid: \$4,000

Newly Reported Serial Number 1 Iowa Original Series Ace



20540 Serial Number 1 Dubuque, IA - \$1 Original Fr. 382 The Commercial National Bank Ch. # 1801 PMG Choice Very Fine 35.

An extremely rare note from any Iowa bank, as fewer than two dozen serial number 1 First Charter notes are listed from this state, with eight of those permanently ensconced in the Higgins Museum, according to the National Currency Foundation census. This newly reported piece is very attractive for the grade, featuring bold ink colors, dark pen signatures, and just some light folds. A wonderful note for the Iowa specialist or the Serial Number 1 collector.

Starting Bid: \$5,000



20541 Dubuque, IA - \$1 1875 Fr. 384 The Commercial National Bank Ch. # 1801 PMG Very Fine 20.

Only six notes (with one being locked away in the Higgins Museum) were known on this rare bank before the arrival of this ace at our desk. The first example from this Dubuque bank, which failed in 1888, to cross the public auction block since 2010, this 1875 ace features bold ink colors and dark pen signatures with just its margins trimmed a bit tight.

Starting Bid: \$1,500

Attractive Elkader 1875 \$5



20542 Elkader, IA - \$5 1875 Fr. 401 The First National Bank Ch. # 1815 PMG Choice Very Fine 35.

An attractive Iowa First Charter \$5, this piece hails from a bank which is seldom seen in large. It is one of a small group of First Charter Fives reported from this Clayton County bank with this piece one of the better reported examples. The folds are light on this well printed, boldly signed \$5. In our 2021 Long Beach Auction, we sold a PMG Very Fine 35 EPQ example for \$6,000.

Starting Bid: \$2,000



20543 Glenwood, IA - \$100 1929 Ty. 1 The Mills County National Bank Ch. # 1862 PMG About Uncirculated 55.

High denominations only in small size from this issuer, with the census showing only four \$100 examples, one of which is in the Higgins Museum. This bright, well embossed piece has claims to being the finest note reported from this tough charter.

Starting Bid: \$875



20544 Kingsley, IA - \$5 1902 Plain Back Fr. 600 The Farmers National Bank Ch. # (M)9116 PMG Choice Extremely Fine 45 EPQ.

Just \$660 remained at large when this small Plymouth County bank passed from the scene in 1933. Not surprisingly, just six notes are listed in the census with this lovely note just about the finest of that half dozen. It's a pen signed beauty with great color and original surfaces.

Starting Bid: \$1,000



20545 Lake City, IA - \$5 1882 Brown Back Fr. 474 The First National Bank Ch. # 4966 PMG Choice Very Fine 35.

Another gorgeous Iowa note that we are pleased to offer this evening that is the sole Brown Back reported from this Calhoun County institution. It hails from this community's lone charter that opened in 1894 and which was closed by the receiver in 1931. It's a lovely piece with all the eye appeal in the world with wide margins, vivid ink colors and dark signatures, and a great bank title layout. This is certain to be a note avidly pursued by the many Iowa collectors tonight.

Starting Bid: \$1,000



20546 Laurens, IA - \$10 1929 Ty. 1 The First National Bank Ch. # 4795 PMG Very Fine 30.

This note represents another tough location from the state of Iowa from which to obtain a National Bank Note. In business from 1892 until 1930, the current census lists seven large and three small extant. However, three of the large size and one of the small size are locked away in the Higgins Museum. This offering is one of the two remaining 1929 Series notes in the census and the only one of the pair to have ever been offered at public auction. It is a bright mid-grade piece which is further enhanced by low serial number A000002A.

Starting Bid: \$1,250



20547 Le Mars, IA - \$20 1875 Fr. 435 The First NB Ch. # 2728 PMG Very Fine 20.

A beautiful Series 1875 \$20, this is one of a pair of available First Charter notes from Le Mars, with the third example known ensconced in the Higgins Museum. This is a very scarce Iowa type from any bank, with the NBN census giving a population of seventeen examples from all Iowa banks combined, two of which are locked away in institutions. It is a simply gorgeous note in all respects, with a bright red overprint, strong pen signatures, and originality evident right through the holder. Officers signatures are those of Gottlieb Leopold Wernli and Patrick F. Dalton. Dalton sat at the helm of the First National for forty years. The only other First Charter from this bank sold in 2011 for just under \$5,500 and that note was in a PCGS VF 35 PPQ holder. This great note is destined to find a loving home in an outstanding collection.

Starting Bid: \$2,000

Newly Reported Serial Number 2 14000 Charter Number



20548 Lenox, IA - \$5 1929 Ty. 2 The First National Bank Ch. # 14040 PMG Choice Very Fine 35.

A mere six notes are known from this rare 14000 charter issuer. All have been very closely held for the better part of fifteen years, with no offerings of any kind since 2010, according to Track & Price. This welcome new addition, which bears low serial number A000002, becomes one of the finest reported pieces from this popular charter. It is a well margined \$5 with original embossing and just light wear.

Starting Bid: \$1,000



20549 Linn Grove, IA - \$10 1929 Ty. 1 The First National Bank Ch. # 7137 PMG Choice Very Fine 35.

A very scarce note from this thinly capitalized institution, which went out after a minimal small size issue in August of 1930. Just five Series 1929 examples, including this piece, are listed in the census, one of which is locked away in the Higgins Museum. This \$10, which features bright paper and original embossing, is the finest example to have ever appeared at public auction.

Starting Bid: \$1,000



20550 McGregor, IA - \$2 Original Fr. 387a The First National Bank Ch. # 323 PMG Very Good 8.

A well circulated but intact note, this is just the third Original Series \$2 to be reported from this Clayton County bank, one of the other two is ensconced in the Higgins Museum. It is housed in a comment-free holder and retains decent color and signatures.

Starting Bid: \$1,000



20551 Milton, IA - \$20 1929 Ty. 1 The National Bank of Milton Ch. # 10243 PMG Extremely Fine 40 EPQ.

A bright and original example from the only bank in this just plain rare Van Buren County town. A mere five large and five small notes comprise the entire census, with one of each locked away in the Higgins Museum. This low serial number 11 note is also one of just two small size from here to have ever been publicly offered, making its last appearance in our 2011 FUN Auction. A great note for the Iowa or small size collector.

Starting Bid: \$1,000

Rare 14000 Charter Number Bank



20552 Nevada, IA - \$20 1929 Ty. 2 Nevada National Bank Ch. # 14065 PMG Very Fine 20.

A great note from this very rare 14000 charter bank is offered here. The bank is so rare, in fact, that not even the Higgins Museum has one of the five known examples. Tonight's offering is one of the five pieces reported and is the only one of that quintet to have made a public appearance since 2011. It is an evenly circulated \$20 and provides a great opportunity for the many fans of the 14000 Charter Number specialty.

Starting Bid: \$1,750



20553 Nora Springs, IA - \$10 1882 Brown Back Fr. 485 The First National Bank Ch. # (M)4761 PMG Very Fine 30.

This is one of just eight large size reported from this scarce Floyd County bank, two of which are forever unavailable to collectors as they are in the holdings of the Higgins Museum. It's what a collector looks for in the way of a quality Brown Back with its rich brown color and delicate pen signatures.

Starting Bid: \$1,000



20554 Ottumwa, IA - \$100 1929 Ty. 1 The First National Bank Ch. # 107 PMG Choice Very Fine 35.

There were three charters in this Wapello County locale and all three chose to issue only \$50s and \$100s in small size. This low charter number bank was one of those three and circulated a mere 102 sheets of \$100s. This crisp, moderately circulated piece, which bears low serial number A000010A, is one of just a half dozen examples of this denomination reported. PMG mentions ink on the back.

Starting Bid: \$625



20555 Ottumwa, IA - \$100 1902 Date Back Fr. 692 The Iowa National Bank Ch. # (M)1726 PMG Very Fine 25.

This better Ottumwa bank issued only \$50s and \$100s during the Third Charter Period. This high denomination example is one of fewer than a dozen large size in the census, and features dark signatures and even wear. This \$100 was last on the market in our 2007 FUN Auction.

Starting Bid: \$1,250

Lovely Iowa "Circus Poster" \$5 Brown Back



20556 Sioux City, IA - \$5 1882 Brown Back Fr. 474 The Live Stock National Bank Ch. # (M)5022 PMG Extremely Fine 40.

A rare and always in demand \$5 Brown Back due to its distinctive "Circus Poster" title layout. It is one of four \$5 Brown Backs extant from here and features vivid colors, bold pen signatures and incredible eye appeal. We sold the Cochran collection example, which graded VF 25, for \$9,400 back in 2015, but this piece is far superior and should easily best that number this evening. PMG has noted a couple of trivial repaired margin splits that are barely worthy of mention.

Starting Bid: \$7,500

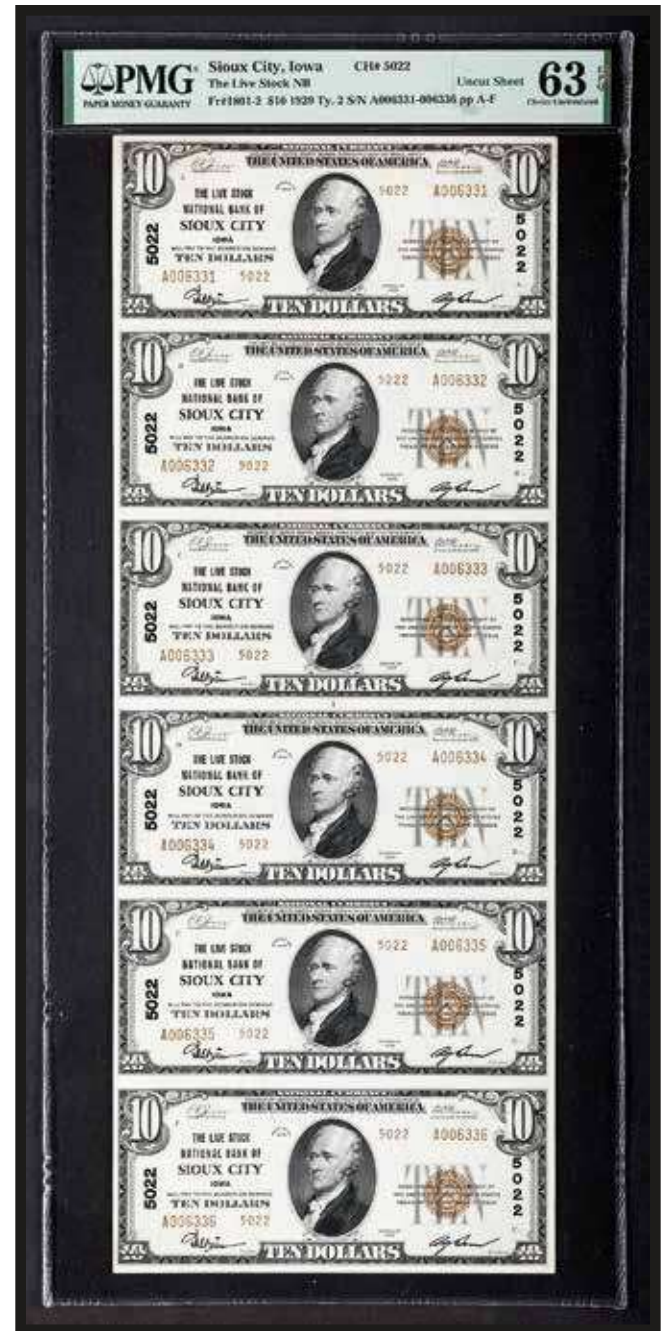
**Sioux City, IA “Circus Poster” Layout
\$5 Date Back**



20557 Sioux City, IA - \$5 1882 Date Back Fr. 534 The Live Stock National Bank Ch. # (M)5022 PMG Fine 12.

A rare and always in-demand \$5 Date Back due to its distinctive “Circus Poster” title layout. Usually seen on \$5 Brown Backs, this popular layout is rarely found on Date Backs from any location. It is also the only 1882 \$5 Date Back reported from this otherwise available Sioux City bank. Exhibiting just plenty of honest wear, this offering retains decent color and legible signatures.

Starting Bid: \$1,500



20558 Sioux City, IA - \$10 1929 Ty. 2 The Live Stock National Bank Ch. # 5022 Uncut Sheet PMG Choice Uncirculated 63 EPQ.

A bright, well embossed, and nicely margined uncut sheet from this Sioux City bank, this piece shows no evidence of handling.

Starting Bid: \$1,500



20559 Tabor, IA - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # (M)4609 PMG Choice Extremely Fine 45 EPQ.

A most attractive note from this Fremont County bank that issued large size only before the receiver arrived in 1927. This \$10 is just about the finest of the nine survivors listed in the census. It exhibits vibrant ink colors and original embossing.

Starting Bid: \$750



20561 Valley Junction, IA - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (M)5891 PMG Very Fine 20.

Although Series 1929 examples have been available from this Polk County bank at fairly regular intervals, large notes are another matter entirely, with just two pieces ever crossing the public auction block. This offering is one of that pair. It is also the only 1882 \$20 Date Back reported for this charter. PMG has mentioned a repair, but this note maintains an overall pleasing appearance with dark pen signatures.

Starting Bid: \$625



20560 Titonka, IA - \$10 1929 Ty. 1 The First National Bank Ch. # 5597 PMG Very Fine 30.

A truly rare small example, this piece hails from the only bank to issue in this tiny Kossuth County location. The Ehrhardt and Sweeney census shows just four Series 1929 notes extant, one of which is in the Higgins Museum. With its miniscule issue before the bank closed in late 1930, it is unlikely that many more are waiting to be discovered. This is the finest of the three available to collectors, and the only one to be offered at public sale since 2005.

Starting Bid: \$1,500

KANSAS

Rare Atchison 1875 \$5



20562 Atchison, KS - \$5 1875 Fr. 403 The Atchison National Bank Ch. # 2082 PMG Very Fine 30.

A very rare Atchison bank, this institution issued only First Charters along with a handful of \$50 and \$100 Brown Backs before closing its doors forever in 1899. While five notes are listed in the census, only this piece has appeared at public sale since a single Lazy Two pedigreed to the Amon Carter, Jr. Collection was offered as part of the C. Dale Lyon Kansas holdings on a 1995 fixed price list and promptly disappeared. This 1875 Five offers everything a collector could want, with a bright overprint, strong pen signatures of the Assistant Cashier and Vice President, and bank rarity galore.

Starting Bid: \$2,500

Serial Number 1 Belleville Brown Back



20563 Serial Number 1 Belleville, KS - \$10 1882 Brown Back Fr. 487 The National Bank of Belleville Ch. # 3779 PMG Extremely Fine 40 EPQ.

A lovely serial number 1 \$10 Brown Back from this charter that started out in Scandia in 1887 and then relocated to Belleville in 1894, this offering is the top note from the first sheet of \$10-\$10-\$10-\$20 Brown Backs issued by the bank after its move in the 1890's. Pedigreed to the C. Dale Lyon Collection, this pen signed beauty features all of its original ink colors with just some light storage folds. It is one of just a dozen serial number 1 \$10 Brown Backs reported for all Kansas banks combined.

Starting Bid: \$3,750



20564 Beloit, KS - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 3231 PMG Very Fine 30.

A great note from this otherwise available Mitchell County bank, this is the lone Second Charter example of any type or denomination reported from this institution. It is an attractive mid-grade \$5 Brown Back with excellent color and a rather appealing bank title layout.

Starting Bid: \$750

Serial Number 2 Kansas Lazy Deuce

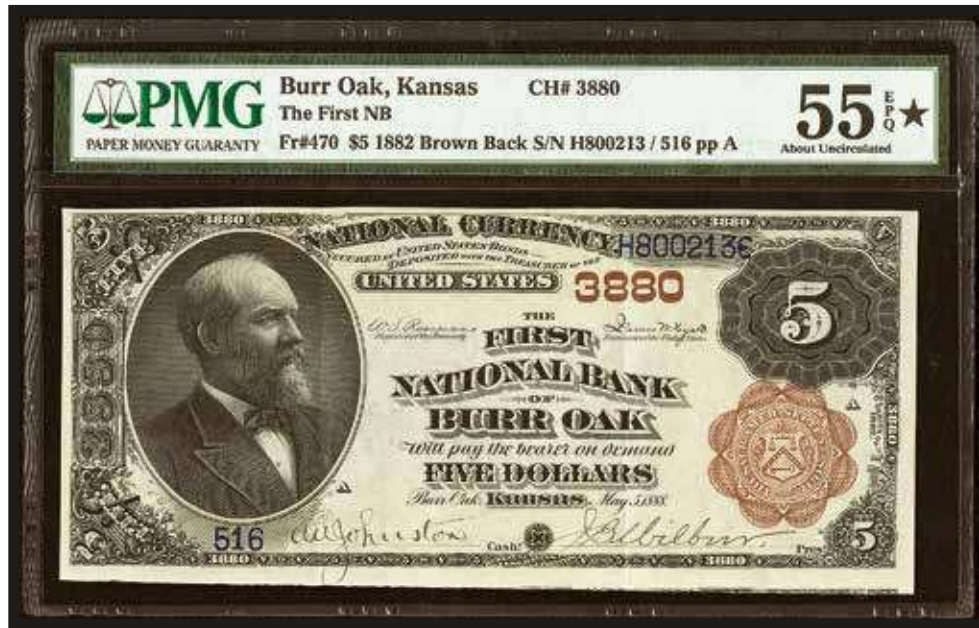


20565 Burlington, KS - \$2 Original Fr. 389 The Burlington National Bank Ch. # 1979 PMG Choice Very Fine 35.

First Charters and Brown Backs only from this none too common Kansas bank, this piece is one of two Lazy Twos listed in the census for this issuer and the finer by a huge margin. PMG mentions a minor restoration, but any such repair is not at all apparent through the holder and does nothing to diminish the eye appeal of this pretty Deuce. This serial number two example is a premium piece and worthy of inclusion in any collection.

Starting Bid: \$5,000

Finest of Two Notes Reported



20566 Burr Oak, KS - \$5 1882 Brown Back Fr. 470 The First National Bank Ch. # 3880 PMG About Uncirculated 55 EPQ★.

A wonderful high grade rarity from this remote Kansas location, this is easily the finest of just two notes reported from this very rare charter. The First National was a very short-lived affair issuing just a handful of Brown Backs during its brief existence from 1888 to 1891, leaving just \$125 outstanding in 1910. In spite of the mere pittance left unredeemed, two notes have survived from this charter - both \$5 Brown Backs - one of which is listed in the census as grading Very Fine but which has never been publicly offered, and the beautiful piece that we are pleased to present this evening. This gorgeous note obviously never circulated but was likely just lightly folded and put away shortly after its issuance. Featuring vibrant color and bold pen signatures, this is truly a Kansas rarity fit for the finest of collections.

Starting Bid: \$2,500

Serial Number 1 Cherryvale, KS \$5 Brown Back - The Only Note Reported



20567 Serial Number 1 Cherryvale, KS - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 3277 PMG Very Fine 30.

A true miracle of survival, as this Brown Back only bank was in business for less than eleven years, issuing just a handful of \$5, \$10, and \$20 notes during that time. This attractive serial number 1 piece is unique for the bank and likely to stay that way forever, as a mere \$310 was outstanding as of 1910. This offering obviously owes its existence to the fact that it is from the first sheet of \$5s issued by this short-lived Montgomery County bank and was most likely saved by a proud bank officer. It has light folds but, otherwise, features blazing ink colors and dark pen signatures. A great Kansas rarity.

Starting Bid: \$6,250

Immaculate PCGS Gem 68PPQ Colby, KS 1902 Plain Back



20568 Colby, KS - \$5 1902 Plain Back Fr. 609 The Thomas County National Bank Ch. # 13076 PCGS Superb Gem New 68PPQ.

While a number of high grade pieces are known from this Kansas issuer, none, save this piece, have been awarded a lofty 68 grade by either of the major services. It is a pristine, broad margined "D" plate position note, bearing low serial number 16, with wonderful color and bold signatures, one signed and one stamped. This is certainly the finest graded Kansas large size note that we have ever offered.

Starting Bid: \$2,500



20569 Coldwater, KS - \$50 1902 Plain Back Fr. 675 The Coldwater National Bank Ch. # 6767 PMG Very Fine 30.

High denominations only were issued from this bank in large size, with this offered note the only \$50 Plain Back reported from this charter. It is a crisp, moderately circulated example. PMG mentions pinholes on the holder of this attractive note.

Starting Bid: \$625

Newly Reported and Unique Columbus, Kansas Red Seal



20570 Columbus, KS - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (W)6103 PMG Very Fine 25.

A wonderful new addition to the census of this rare Cherokee County bank, this is not only just the fifth large size to be reported, but the first Red Seal of any denomination. It is a boldly pen signed \$10 with great color and just moderate wear. Another great rarity we are offering from this impressive Kansas collection tonight.

Starting Bid: \$2,000

Newly Reported Serial Number 1 Conway Springs Red Seal



20571 Serial Number 1 Conway Springs, KS - \$10 1902 Red Seal Fr. 615 The First National Bank Ch. # (W)8467 PMG Choice Uncirculated 64 EPQ.

An absolutely gorgeous serial number 1 Red Seal from this scarce Sumner County bank, this piece is new to the census and, accordingly, is being offered to the collecting fraternity for the first time. It has everything a collector of trophy notes could desire - blazing ink colors, pristine paper surfaces, and bold pen signatures. From the first sheet issued by this bank after it opened its doors in 1906, it was obviously well taken care of by a proud bank officer and is now available for one fortunate collector to enjoy. If you desire, and can afford, the very best, this is a note for you.

Starting Bid: \$3,750



20572 Cottonwood Falls, KS - \$10 1902 Red Seal Fr. 613 The Exchange National Bank Ch. # (W)6590 PMG Very Fine 25.

A scarcer type from this elusive bank that bears one of the more appealing Kansas town names, this evenly circulated, pen signed \$10 is one of just four Red Seals reported from this charter. A small stain has been noted by PMG.

Starting Bid: \$750



20573 Dexter, KS - \$10 1902 Date Back Fr. 618 The First National Bank Ch. # (W)9225 PMG About Uncirculated 53.

Under normal circumstances, this would likely be a prohibitively rare bank, as this institution, the town's only issuer, was in business for only six years, issuing a meager total of 434 sheets of 1902 Date Backs during that time. Due to a fortuitous circumstance, the last seven sheets sent to the bank were never returned to the Comptroller's office for redemption, making this one of the very few banks in large size where uncut sheets are more common than single notes. This is a bright, pen signed example, with a minuscule bit of ink erosion at the cashier's signature.

Starting Bid: \$750

Very Rare Dighton Brown Back



20574 Dighton, KS - \$5 1882 Brown Back Fr. 470 The First National Bank Ch. # 3888 PMG Choice Very Fine 35.

An excessively rare note from one of the smallest and most evanescent of the Kansas banks which flourished in the agricultural boom of the late 1880s and withered during the drought and agricultural depression of the 1890s. This institution issued \$5 Brown Backs only, and had but \$370 outstanding by 1910. One of just three notes reported from this short-lived charter, it is a most attractive pen signed piece with excellent color. As a bonus, the appealing "D" plate position note retains its full bottom selvage.

Starting Bid: \$1,500



20575 Elk City, KS - \$10 1902 Red Seal Fr. 614 The First National Bank Ch. # (W)8145 PMG Choice Fine 15.

This is the lone Red Seal reported from this wonderfully named institution and one of just five large size overall in the census from this scarce Montgomery County charter. Exhibiting just honest wear, this \$10 retains a bold red overprint and clear pen signatures.

Starting Bid: \$1,000



20576 Emporia, KS - \$1 1875 Fr. 383 The First National Bank Ch. # 1915 PCGS Very Fine 30.

A crisp, well margined 1875 ace from this popular Kansas hoard bank, this note displays bold pen signatures and a wide swath of blue end paper. **Starting Bid: \$600**



20577 Emporia, KS - \$2 1875 Fr. 390 The First National Bank Ch. # 1915 PMG Very Fine 25.

A moderately circulated Lazy Deuce from this early Kansas bank that has supplied many First Charter notes to today's generation of collectors. PMG mentions minor repairs yet this note, which has a wide swath of blue end paper, still displays a bold red overprint and dark pen signatures. **Starting Bid: \$1,500**



20578 Emporia, KS - \$1 Original Fr. 382a The Emporia National Bank Ch. # 1983 PMG Very Fine 25.

A pleasing Original Series ace, this is one of the nicer ones known from here. Deeply inked overprints and wonderful pen signatures provide plenty of eye appeal. **Starting Bid: \$750**



20579 Garnett, KS - \$20 1882 Date Back Fr. 555 The National Bank of Commerce Ch. # (W)5292 PMG Very Fine 25.

This is the first large size note that we have been able to offer from this Anderson County bank in over twenty years. It is an attractive piece that is the only 1882 \$20 Date Back reported and one of fewer than a dozen large size overall listed in the census. It is a bright, well margined note with excellent color and dark stamped signatures. **Starting Bid: \$750**



20580 Goodland, KS - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (W)6039 PMG Very Fine 25.

A very scarce note from western Kansas, this example is one of just eight large size in the census. It's the finer of two 1882 \$10 Date Backs reported and this nicely margined note displays pleasing color and dark pen signatures. **Starting Bid: \$875**

Unique for the Bank



20581 Greensburg, KS - \$5 1882 Brown Back Fr. 469 The First National Bank Ch. # 3667 PMG Very Fine 20.

This great Kansas note is a true miracle of survival as it hails from an obscure Kiowa County issuer that was only in business for a mere ten months before liquidating in February of 1888. Releasing a mere 562 sheets of \$5 Brown Backs, this extremely short-lived charter had only \$150 outstanding in 1910. Pedigreed to the C. Dale Lyon collection, tonight's offering is the only note reported from this charter and is quite likely to stay unique for a very long time. Bearing the bold pen signatures of officers Thomas J. Ross and James H. Bacon, this well margined \$5 retains nice color for the grade. PMG has mentioned a split in the top margin which truly affects nothing on a Kansas rarity of this caliber.

Starting Bid: \$4,000

Serial Number 1 Harper Red Seal - Unique for the Title



20582 Serial Number 1 Harper, KS - \$10 1902 Red Seal Fr. 615 The National Bank of Harper Ch. # (W)8307 PMG Very Fine 30.

A great serial number 1 Red Seal, this piece is from one of the toughest Kansas locations from which to obtain a large size example. This southcentral Kansas community did have four note-issuing banks, but three of those were short-lived affairs and are currently unreported. The fourth charter, represented by tonight's offering, has just four large size known spread across two titles with this piece the only example reported bearing the first title. Undoubtedly saved by a proud bank employee, this number 1 Red Seal is a pretty pen signed note with excellent color and just some light storage folds. This is a great Kansas rarity for today's generation of collectors.

Starting Bid: \$3,750

Rare Harper Large Size



20583 Harper, KS - \$10 1902 Plain Back Fr. 626 First National Bank Ch. # (W)8307 PMG Choice Fine 15.

An excessively rare note, this piece was issued by one of the toughest Kansas locations from which to obtain a large size example. This south-central Kansas community did have four note-issuing banks, but three of those were short-lived affairs and are currently unreported. The fourth charter, represented by tonight's offering, has a mere four large notes extant across two titles, including this piece which bears the second title. The only one of the three known notes with the latter title to have ever been publicly offered, it has seen its share of circulation and has a small internal tear but, otherwise, is quite attractive for the assigned grade.

Starting Bid: \$750



20585 Howard, KS - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 3242 PMG About Uncirculated 50.

A neat \$5 Brown Back with a distinctive layout found only on early notes of this type and denomination. This pen signed beauty has the appearance of a fully Choice New note until closely examined.

Starting Bid: \$1,000



20584 Holton, KS - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 3061 PMG Very Fine 25.

One of only six notes reported from this scarce large-only Jackson County bank is offered here. It is easily the finest of that number with the rest rather well circulated. This pen signed \$5 Brown Back has loads of eye appeal with bright paper, excellent color, and a great bank title layout.

Starting Bid: \$1,500

Jewell City, Kansas "Circus Poster" \$5 Brown Back



20586 Jewell City, KS - \$5 1882 Brown Back Fr. 469 The First National Bank Ch. # 3591 PMG Very Fine 30.

This offering is an attractive, moderately circulated \$5 Brown Back displaying the popular "Circus Poster" bank title layout. It is the finest of three such pieces reported from this Jewell County bank and the first that we have been privileged to offer. Seven different Kansas towns had banks that issued notes with a "Circus Poster" layout, but only three have been reported to date. This offering has excellent color for the grade, bold pen signatures, and just a few insignificant rust specks. Another great Kansas trophy note that we are offering this evening.

Starting Bid: \$8,750



20587 Junction City, KS - \$100 1902 Plain Back Fr. 701 The Central National Bank Ch. # 4284 PMG Very Fine 20.

This is one of only two \$100 1902 Plain Backs recorded from this bank, but more importantly, it is one of only six documented on the entire state of Kansas, according to the National Currency Foundation census. The wear is even and the note remains bright.

Starting Bid: \$750



20589 Kansas City, KS - \$10 1902 Red Seal Fr. 613 The Commercial National Bank Ch. # (W)6311 PMG Very Fine 25.

Certainly not a scarce Kansas City bank, but this is one of only four Red Seals reported from this charter and the only one of that quartet to have made a public appearance since 2006. It is an attractive pen-signed example with nice color and even wear.

Starting Bid: \$750

Kansas City, KS Serial Number 1 Large Size



20588 Serial Number 1 Kansas City, KS - \$10 1902 Date Back Fr. 619 The Inter-State National Bank Ch. # (M)4381 PMG Uncirculated 61 Net.

This bank was one of the few that changed locations and one of the very few that relocated to another state. The Inter-State lived up to its name as it moved from Kansas City, Kansas to Kansas City, Missouri in 1911. Tonight's offering is an attractive serial number 1 example bearing this bank's first title. It is the only number 1 note known from its Kansas location. It features bright paper and bold ink colors that appear to have been applied this morning. However, it was carelessly torn from its sheet resulting in a tear and a rough bottom margin. Nonetheless, its brilliant colors still provide a nice overall appearance.

Starting Bid: \$1,750

Unique for the Bank



20590 Kingman, KS - \$20 1902 Red Seal Fr. 639 The Farmers National Bank Ch. # (W)7412 PMG Very Fine 20.

A great rarity, this is the only note reported from this short-lived southcentral Kansas charter. The Farmers National issued only a handful of Red Seals during its brief existence from 1904 until 1909 and this \$20, which was once a highlight of the C. Dale Lyon collection, is the only example to have ever surfaced from here. It does have a missing corner tip but still displays pleasing color and dark stamped signatures. As it was in the Lyon holdings, it will be a highlight of the next collection it enters.

Starting Bid: \$3,750

Unique for the Bank - Likely Ex-Grinnell



20591 Larned, KS - \$10 1875 Fr. 420 The First National Bank Ch. # 2666 PMG Choice Fine 15.

A fabulous Kansas rarity which has made only one public appearance since the legendary collection of Albert A. Grinnell was offered in 1946, this piece was almost certainly lot 3459 in that sale. It has remained unique, with nary a hint of the existence of another example, which is hardly a surprise considering the bank issued only Series 1875 tens and twenties before entering receivership in 1896. Missing even from such advanced Kansas collections such as that of C. Dale Lyon, this is simply as good as it gets for collectors of rare Nationals. It is an attractive 1875 \$10, with excellent color and body for the grade.

Starting Bid: \$3,750

Serial Number 1 Lewis, Kansas Plain Back



20592 Serial Number 1 Lewis, KS - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # (W)10863 PMG About Uncirculated 53.

A wonderful serial number 1 note from this small western bank, this piece is crossing the auction block for the first time. It is one of just three pieces reported from this Edwards County location's sole charter that chose to issue large size only although it survived until the end of the National Bank Note era. The first note from here to be publicly offered since 1995, this \$10 is as pretty as it is rare with bold ink colors, clear stamped signatures, and only minor traces of handling.

Starting Bid: \$2,500

Lovely and Rare Serial Number 1 Lincoln, Kansas \$5 Brown Back



20593 Serial Number 1 Lincoln, KS - \$5 1882 Brown Back Fr. 469 The First National Bank Ch. # 3464 PMG About Uncirculated 50.

This is another outstanding Kansas rarity that we are pleased to offer to the collecting fraternity tonight. It hails from another short-lived Kansas institution that opened its doors in 1886, issued a handful of \$5 Brown Backs, and then closed forever in 1894 leaving just \$310 outstanding in 1910. Miraculously, three notes have survived from here, but two of them are very low grade. Fortunately, that is not the case here as this piece, the top note from the first sheet, was obviously saved as a souvenir by a proud bank officer and carefully preserved over the years. Featuring a great bank title layout, this \$5 displays wonderful color and bold pen signatures. PMG mentioned a missing corner tip which is hardly noticeable. This is truly a great note that will be a centerpiece of the next collection it enters.

Starting Bid: \$5,000



20594 Logan, KS - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (W)6841 PMG About Uncirculated 50 EPQ.

Save for the number one Red Seal from this bank which we sold in 2008, this is the only large note in the census to grade higher than Very Fine. This is a great looking piece with bold pen signatures, vivid inks, and bright white paper.

Starting Bid: \$500



20595 Lucas, KS - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (W)7561 PMG Very Fine 20.

While just somewhat scarce in small size, this Russell County bank is prohibitively rare in large with just four pieces in the census. This offering from this one-bank community is one of that quartet and the only one of the four to have been publicly offered in the past fifteen years. It's a pleasing mid-grade \$10 with nice color and clear signatures, one signed and one stamped.

Starting Bid: \$875



20596 Madison, KS - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (W)5529 PMG Very Fine 20.

A great note from this tough Greenwood County bank, this is one of just five large size in the census and the only \$20 Brown Back reported from this charter. More importantly, it is also the lone example of those five reported notes to have made a public appearance in over 25 years, according to Track & Price. Fortunately for collectors, it is a very appealing piece with excellent color for the grade, solid paper, and clear pen signatures. This is a very nice note for the Kansas collector or anyone who appreciates pleasing Second Charter notes.

Starting Bid: \$1,375

Very Rare Kansas Serial Number 1 Original Series Ace



20597 Serial Number 1 Manhattan, KS - \$1 Original Fr. 382 The First National Bank Ch. # 2094 PMG About Uncirculated 50 Net.

This rare note is, according to the National Currency Foundation census, one of just five serial number 1 First Charter aces known for all Kansas banks combined, just two of which have been publicly offered in the past 20 years. While one would expect that most were saved by bank officials, this offering is the only one of the five in the census to approach the Uncirculated grade, with every other representative circulated to some degree. Its paper is rather toned, indicating it was likely placed in a picture frame for some time and it does have some repaired tears. Nonetheless, it retains an overall pleasing appearance with dark pen signatures and a bold red overprint. A great note for the Kansas collector or the aficionados of serial number 1 notes.

Starting Bid: \$2,500



20598 Manhattan, KS - \$50 1902 Date Back Fr. 669 The First National Bank Ch. # (W)3782 PMG Very Fine 30.

A nice pen signed high denomination example from this Kansas bank that bears a great “misplaced town name.” This is only the fourth \$50 Date Back to be reported, according to Track & Price. PMG mentions internal tears which are difficult to see through the holder.

Starting Bid: \$625

Serial Number 1 Manhattan Brown Back



20599 Serial Number 1 Manhattan, KS - \$5 1882 Brown Back Fr. 470 The Union National Bank Ch. # 4008 PMG Choice Uncirculated 64.

A beautiful serial number 1 \$5 Brown Back, this piece is the only serial number 1 \$5 Brown Back from this Kansas bank listed in the census (although two number 1 \$10s are also reported). PMG has mentioned a minor restoration but whatever the nature of the restoration it appears quite invisible through the holder. What is visible is a well high perfectly centered, beautifully printed, vibrantly colored and pen signed serial number 1 \$5 Brown Back that is certain to delight its fortunate new owner.

Starting Bid: \$3,500

Serial Number 1 Mankato Large Size



20600 Serial Number 1 Mankato, KS - \$10 1902 Plain Back Fr. 624 First National Bank Ch. # (W)6817 PMG Very Fine 30.

We first offered this note in our 2011 Central States Auction, saying "A common enough bank in small size, but considerably tougher to find in large, with the census standing at only eight pieces. The only serial number 1 large note previously reported was a single serial number 1 Red Seal. This number 1 Blue Seal is new to the census and offered here for the first time. It is a brightly colored piece with little evidence of any real circulation, and bears the two color pen signatures of N.M. Fair and J.P. Fair." We also mentioned that it was just about the finest example we had offered from this bank and it still is today.

Starting Bid: \$1,500

One of Two Large Size Reported



20602 Mayetta, KS - \$10 1902 Plain Back Fr. 627 The First National Bank Ch. # (W)9934 PMG Very Fine 25.

An attractive note from an excessively rare one-bank Kansas location, this piece is one of just two large (and four small) reported, and the only one of the pair to have ever appeared at public auction. With just \$390 in large outstanding in 1935, it is not likely that many more will surface from this rare charter. This is a bright mid-grade example with sharp ink colors and bold pen signatures.

Starting Bid: \$1,250

Finest of Two Large Size Reported



20601 Marion, KS - \$5 1902 Red Seal Fr. 588 The Marion National Bank Ch. # (W)7911 PMG Very Fine 25.

From a rather scarce Marion County bank, this offering is one of just a dozen large size overall reported and the finer of only two Red Seals in the census. PMG mentions minor repairs but this moderately circulated \$5 has an overall pleasing appearance with a bold red overprint and dark pen signatures.

Starting Bid: \$750



20603 McCune, KS - \$10 1902 Plain Back Fr. 635 The First National Bank Ch. # 12191 PMG Choice Very Fine 35.

A lovely note, this is easily the finest of just two large size reported from this downright rare Crawford County town. The only issuer in this location, the bank was in business from just 1922 until its liquidation in February 1932 when it had a mere \$2,030 in large outstanding. The lone example of the two notes reported to have ever appeared at public sale, this bright, well printed \$10 sports vibrant color and bold stamped signatures.

Starting Bid: \$1,250



20604 Ness City, KS - \$10 1902 Plain Back Fr. 625 The Citizens National Bank Ch. # (W)8081 PMG Very Fine 30.

A just plain rare note. The census stands at only six pieces from this large-only institution that was closed by the receiver in 1924 during the agricultural depression of the 1920's. Last on the market in our 2010 FUN Auction, this is a fresh pen signed beauty that is certain to please.

Starting Bid: \$875



20606 Newton, KS - \$50 1902 Date Back Fr. 667 The First National Bank Ch. # 2777 PMG About Uncirculated 50.

Only \$50 and \$100 notes were printed by this bank during the large size period. Strong embossing is readily visible through the holder on this brightly inked example that would likely have received the EPQ designation from PMG if not for a small repaired edge tear in the bottom margin.

Starting Bid: \$1,250

Attractive Red Seal with Female Bank President's Signature



20605 Ness City, KS - \$10 1902 Red Seal Fr. 614 The National Bank of Ness City Ch. # (W)8142 PMG Choice Extremely Fine 45 EPQ.

This lovely note is the only Red Seal known from this Ness County bank that was closed by the receiver in 1934. Fortunately for collectors, it combines grade with rarity; the note displays virtually no signs of actual circulation in its PMG holder. As a bonus, it bears the prominent bold signature of female president Mary C. Bennett who served in that role for the first three years of the bank's operation.

Starting Bid: \$1,250

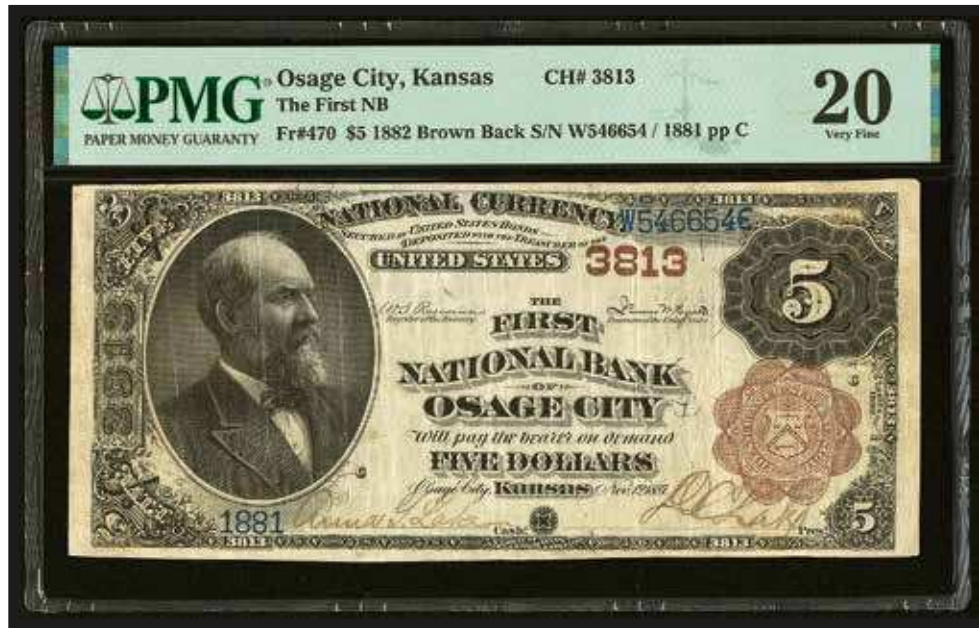


20607 Nortonville, KS - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # (W)5359 PMG Very Fine 30 EPQ.

This is a scarce Jefferson County bank with just eleven large size reported and only three Brown Backs, with this piece easily the finest of that trio. This bright, well printed \$10 displays loads of eye appeal with great color and bold pen signatures.

Starting Bid: \$1,000

Rare Osage City Brown Back



20608 Osage City, KS - \$5 1882 Brown Back Fr. 470 The First National Bank Ch. # 3813 PMG Very Fine 20.

This is a very nice example from this short-lived Osage County issuer that was only in business from 1887 until 1898 and which had just \$435 outstanding in 1910. Obviously a family affair, this note is signed by bank officers D. C. Lake and Anna Lake and is one of just three notes reported from this very rare charter, just two of which have ever appeared at public auction. PMG has mentioned some repairs, but the overall appearance of this note remains attractive with nice color and bold pen signatures.

Starting Bid: \$2,000

Serial Number 1 Oswego, Kansas \$5 Brown Back



20609 Serial Number 1 Oswego, KS - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 3038 PMG Extremely Fine 40.

A spectacular Kansas Serial Number 1 \$5 Brown Back that we first handled in our 2012 Central States Auction where we described it as "a wonderful Kansas rarity with a pedigree which reads like a 'Who's Who' roll call of great currency collectors. This gorgeous serial number 1 Brown Back was first on the market as part of the fabled A. A. Grinnell Collection, which was sold in multiple sales from 1944 through 1946. It then was obtained by pioneer dealer and collector William P. Donlon, who placed it into his personal holdings which he sold in May of 1971 ... a mere two notes are known from this short-lived bank, which issued \$5 Brown Backs only and which had a minuscule \$435 outstanding a century ago. The other note is not a number 1 and grades only Fine+, and has not been seen since it was sold as part of the C. Dale Lyon Kansas Collection seventeen years ago. Bright and beautiful pen signed PCGS Extremely Fine 40, with the appearance of a note printed this morning, a true trophy item worth whatever it costs to bring it home this evening." Now housed in a PMG holder with the same assigned grade as before, tonight presents another chance for a lucky bidder to acquire this great Kansas trophy note.

Starting Bid: \$7,500

Series 1875 Kansas Serial Number 1 - One of 12 Known for All Banks Combined



20610 Serial Number 1 Parsons, KS - \$1 1875 Fr. 383 The First National Bank Ch. # 1951 PMG Very Fine 25.

This rare note is, according to the current National Currency Foundation census, one of a mere 12 Series 1875 aces known from all banks in the country combined, and the only example extant from the state of Kansas. Interestingly, the same census reports 86 serial number 1 Original Series aces, indicating that the glamour of preserving serial number 1 notes had faded considerably by the time that Series 1875 was produced. Also of interest is the grade spectrum for the known 1875 number 1 aces. While one would expect that most were saved by bank officials, only one of the 12 listed in the census is reported as Uncirculated, with every other representative circulated to some degree. PMG mentions restoration on its holder but it is impossible to see through the holder of this otherwise quite attractive blue end paper example.

Starting Bid: \$7,500



20611 Parsons, KS - \$10 1882 Date Back Fr. 540 The First National Bank Ch. # (W)1951 PMG Extremely Fine 40 EPQ.

A bright and well-printed note, this is one of two high-grade \$10 Second Charter Date Backs in the census from this better Labette County bank. This offering features vivid color and plenty of original embossing.
Starting Bid: \$750



20613 Scott City, KS - \$5 1902 Red Seal Fr. 589 The First National Bank Ch. # (W)8808 PMG Extremely Fine 40.

A lovely note from this one-bank Scott County community. Located in the far western reaches of the state, both the city and county are named for General Winfield Scott. A hero of the Mexican War, Scott served as a general officer for longer than any other American; his military service spanned every administration from Thomas Jefferson to Abraham Lincoln. This piece is one of only four Red Seals extant from Scott City, and is the nicest of the quartet as well. Boasting single digit serial number 2, it displays a vivid red overprint, nice margins, and signatures of R.B. and A.S. Christy, who assumed the positions of Cashier and President after the bank converted from a state to a national charter in 1906.
Starting Bid: \$1,000

One of Three Reported



20612 Randall, KS - \$5 1902 Plain Back Fr. 607 The Randall National Bank Ch. # (W)11887 PMG Choice Fine 15.

A rare note, this example is from one of the smallest communities in the state to boast a National Bank. The bank issued large notes only and, rather surprisingly, survived the Depression, although with its thin capitalization it had but \$240 outstanding in 1935. Three notes make up the entire census, including this example which exhibits just plenty of honest wear.

Starting Bid: \$750

Excessively Rare Kansas 1882 \$50 Date Back - One of Two Reported



20614 Seneca, KS - \$50 1882 Date Back Fr. 562 The National Bank of Seneca Ch. # (W)5101 PMG Very Fine 30.

A very rare high denomination note from The Sunflower State, this is one of only two 1882 \$50 Date Backs reported for all Kansas banks. The other known piece, from a bank in Baxter Springs, is in about the same grade as this offering, but has not made a public appearance since a 1991 auction. This is an attractive example of this very tough type that, while it has close margins, displays excellent color and carries low serial number 7 as a bonus. It hails from a better Nemaha County bank that chose to issue high denominations only during its entire existence.

Starting Bid: \$2,500



20615 Smith Centre, KS - \$10 1902 Red Seal Fr. 615 The First National Bank Ch. # (W)3546 PMG Choice Very Fine 35.

From a rather scarce Smith County bank that has fewer than a dozen large size reported, this pretty note is the lone Red Seal listed in the census from this charter. This appealing note features a bold red overprint, clear signatures, one signed and one stamped, and solid paper. PMG mentions foreign substance but it does little to affect the overall eye appeal of this unique Red Seal.

Starting Bid: \$875

Rare Topeka, Kansas Original Series Ace



20616 Topeka, KS - \$1 Original Fr. 380a The Kansas Valley National Bank Ch. # 1660 PMG Very Fine 25 Net.

This bright Ace is an unlikely survivor as it comes from an early Topeka bank that opened its doors in August of 1866 and by July of 1873 changed its title to The First National. Five months later, in December of 1873 it was in receivership. By 1913, only \$725 remained outstanding, a paltry sum that rarely results in any survivors, let alone three, all with the first title. A survivor with the second title is unlikely as only 98 sheets of \$10-\$10-\$10-\$20 were issued. Despite some restorations, this is the finest by a large margin of the known trio. It is an attractive note for the grade with bright paper and outstanding color. Also, it is the only example of the three known notes to have made a public appearance since 2011.

Starting Bid: \$3,750

Finest Known Kansas 1875 \$10



20617 Topeka, KS - \$10 1875 Fr. 420 The First National Bank Ch. # 2646 PMG Choice Very Fine 35.

While a number of 1875 \$5s are known from this capital city bank, this is one of only two 1875 \$10s reported. More importantly, it is one of only eight examples of this type and denomination known for all Kansas banks combined, according to the National Currency Foundation census and is the finest of that group. This is a beautiful note with the look of a higher graded example within its holder, as it features bright paper along with bold ink colors and just some light folds. A real winner of a Kansas National.

Starting Bid: \$3,000

Impressive High Grade Kansas \$50 Brown Back



20618 Topeka, KS - \$50 1882 Brown Back Fr. 518 The First National Bank Ch. # (W)2646 PMG About Uncirculated 53.

A lovely \$50 Brown Back in all respects, this is a very uncommon type to encounter from Kansas, where the \$50 Brown Back census stands at only ten pieces in the latest National Currency Foundation compilation, including this example. It is a broadly margined note which displays great color, signatures and eye appeal. We can see no real evidence of circulation through the PMG holder, making their assigned grade appear to be rather conservative.

Starting Bid: \$5,000



20619 Topeka, KS - \$5 1882 Brown Back Fr. 470 The Merchants National Bank Ch. # (W)3909 PCGS Banknote Uncirculated 62.

A lovely \$5 Brown Back from this Topeka bank, this note has a distinctive layout and tons of eye appeal. The colors and inks are those of a note printed this morning. Only a tight bottom margins precludes consideration of a Choice New grade.

Starting Bid: \$1,500



20620 Toronto, KS - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # 6819 PMG Very Fine 25.

Rather available in small size, this Woodson County bank is excessively rare in large with tonight's offering one of just three pieces reported from this charter. The only one of that trio to have crossed the public auction block in the past 40 years, this evenly circulated \$5, which bears a great "misplaced town name," has nice color and bold pen signatures.

Starting Bid: \$875

One of Two Notes Reported



20621 Westmoreland, KS - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 3304 PMG Very Fine 20.

Another excessively rare Kansas note, this piece hails from the only issuer to operate in this obscure location in the northeastern part of the state. Only open from 1885 until it was succeeded by a state-chartered institution in 1897, the First National issued \$5 Brown Backs only and had just \$425 outstanding in 1910. This offering is one of just two notes reported from this charter and the only one of the pair to have ever made a public appearance. It is a pleasing, pen signed example with nice color and some repairs that can only be found after close examination.

Starting Bid: \$2,500

Serial Number 1 Wichita Date Back



20622 Serial Number 1 Wichita, KS - \$5 1902 Date Back Fr. 592 The Fourth National Bank Ch. # (W)3683 PMG Choice About Unc 58.

A lovely serial number \$5 Date Back, this example hails from a large-only Wichita bank that closed its doors in 1924. While all four notes from the first sheet of \$5 Date Backs issued by the bank are listed in the census, this is the first of that quartet to make a public appearance since a 2007 auction. This is a pen signed beauty with wonderful color, original surfaces, and no real evidence of handling.

Starting Bid: \$2,000

Serial Number 1 Wichita, Kansas \$10 Brown Back



20623 Serial Number 1 Wichita, KS - \$10 1882 Brown Back Fr. 490 The National Bank of Commerce Ch. # 5169 PMG Extremely Fine 40 EPQ.

A lovely serial number 1 Brown Back from a scarce Wichita bank which closed in 1920 is offered here. It is one of only seven examples reported from the bank, and the only serial number 1 piece in the census. This is a really pretty, pen-signed note with every attribute a collector could desire.

Starting Bid: \$2,500



20624 Winfield, KS - \$20 1882 Brown Back Fr. 496 The Winfield National Bank Ch. # (W)3351 PMG Very Fine 20.

A very rare early note from this Cowley County bank, this is one of only two Second Charter examples reported and the only \$20 Brown Back. It displays pleasing color and dark pen signatures with just some edge damage in the bottom margin.

Starting Bid: \$750

KENTUCKY

Attractive Ashland Lazy Deuce



20625 Ashland, KY - \$2 1875 Fr. 390 The Ashland National Bank Ch. # 2010 PMG Very Fine 25.

A most attractive Lazy Deuce from this Boyd County bank, this is easily the finest of four such pieces in the census. It is an unusually well margined piece with great color and bold pen signatures. If you desire one nice Deuce from the Bluegrass State, this is a note worthy of serious consideration.

Starting Bid: \$1,750

Incredible 66 PPQ Louisville 1882 \$5 Date Back



20626 Louisville, KY - \$5 1882 Date Back Fr. 537 The National Bank of Kentucky Ch. # (S)5312 PCGS Banknote Gem Unc 66 PPQ.

These 1882 \$5 Date Backs from this Louisville bank generally come nice as a rule, but this is a candidate for any ultimate type set, as few examples will share the combination of boardwalk margins, bright white paper, and vividly colored inks that this piece possesses.

Starting Bid: \$1,500

LOUISIANA



20627 Hammond, LA - \$5 1902 Plain Back Fr. 608 The Citizens National Bank Ch. # 11977 PMG Very Fine 20.

This is just the twelfth large size to be reported from this scarce Hammond bank. It faces up nicely with good color and faint but legible stamped signatures, but it does have some minor repairs and mounting remnants on the back.

Starting Bid: \$625

MAINE



20628 Bath, ME - \$5 1902 Red Seal Fr. 587 The Lincoln National Bank Ch. # (N)761 PMG About Uncirculated 50 EPQ.

This pretty note is easily the finest of just five Red Seals reported from this tougher Bath bank that went out in 1910. Only a light center fold and some handling can be discerned on this bright, well embossed, and boldly inked \$5. Included with the lot is a stock certificate from the bank that has been punch hole cancelled. (Total: 2 items)

Starting Bid: \$750

Rare Maine 1875 \$20



20629 Rockland, ME - \$20 1875 Fr. 432 The Rockland National Bank Ch. # 1446 PMG Choice Fine 15 Net.

An extremely rare type and denomination from the state of Maine, the current National Currency Foundation census stands at a mere seven pieces, with this note the only one recorded from this Rockland bank. It has had some repairs but maintains attractive color and clear pen signatures.

Starting Bid: \$1,250

Unique York, ME Original Series \$5



20630 Saco, ME - \$5 Original Fr. 397b The York National Bank Ch. # 1528 PMG Very Fine 30.

This is a really nice Original Series Five from this York County bank that was last on the market in our auction of the Tom Flynn Collection in 2008. It is only the First Charter \$5 reported from this Maine bank and very attractive with great color, bold pen signatures, and more than ample margins, all traits that are difficult to find on most Original Series notes.

Starting Bid: \$5,000

MARYLAND



20631 Baltimore, MD - \$5 1902 Date Back Fr. 590 The National Bank of Baltimore Ch. # (E)1432 PMG Choice Uncirculated 64.

A fully embossed and exceptionally bright example from this major Baltimore bank, this note is only held back from a Gem grade by its margins.

Starting Bid: \$500

MASSACHUSETTS



20632 Abington, MA - \$10 1902 Plain Back Fr. 624 The Abington National Bank Ch. # 1386 PMG Choice Extremely Fine 45 EPQ.

Despite the bank issuing continuously from 1865 through 1935, notes from this institution are rather scarce, with the census showing only eight large and nine small notes. This piece is just about the finest of the eight large reported. It is a nicely margined \$10 with vivid color and bold pen signatures.

Starting Bid: \$1,000

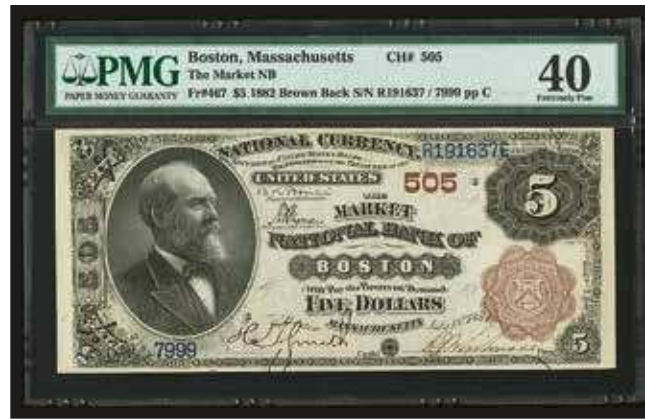
Gorgeous PMG Gem Uncirculated 65 EPQ Boston Ace



20633 Boston, MA - \$1 Original Fr. 380a The Boston National Bank Ch. # 408 PMG Gem Uncirculated 65 EPQ.

An absolutely astounding Original Series ace from this early-chartering Boston bank that has everything going for it - vivid ink colors, bold pen signatures, pristine paper surfaces, and more than ample margins all around. We are used to seeing gem First Charter aces from hoard banks such as Lincoln, Illinois or Milford, Massachusetts but nothing like this piece from a Boston bank. This wonderful note will be a centerpiece of the next collection it enters.

Starting Bid: \$6,250



20634 Boston, MA - \$5 1882 Brown Back Fr. 467 The Market National Bank Ch. # 505 PMG Extremely Fine 40.

A pleasing Boston \$5 Brown Back with an ornate title layout found only on the early notes of this type and denomination, this is an eminently attractive pen-signed piece with vivid color and four balanced margins. The PMG label mentions closed pinholes.

Starting Bid: \$1,000

Magnificent Original Series \$100 National - One of the Finest Known Examples



20635 Boston, MA - \$100 Original Fr. 454a The Blackstone National Bank Ch. # 514 PCGS Choice About New 55.

An outstanding example of this very rare type and denomination from a popular Boston bank, this is the finest Original Series \$100 National that we have ever handled. It is one of just 42 examples of this type and denomination listed in the National Currency Foundation census (along with just 55 1875 \$100s). More importantly, this beautiful note, which is crossing the auction block for the first time, is just about the finest of that small group. Its only real competitor is an AU example from a Raleigh, North Carolina bank that has not made a public appearance since 1989. None of the other reported notes are listed above the VF-XF grade. A true miracle of survival, this Boston note has it all - bright, white paper, a bold detailed *Declaration of Independence* vignette on the back with near-photographic quality, vibrant color, and bold pen signatures that appear to have been applied this morning. One of those signatures is that of James Adams, Jr. as cashier, a very appropriate name for a bank officer from Massachusetts. Also, for the purist, this is, technically, a Fr. 454a as the bank charter number is printed on the face, rather than a Fr. 454 as designated by PCGS.

Estimating such a trophy note has this can be a real challenge as notes of this quality rarely appear on the market. Ten years ago, a PCGS Very Fine 30 example from an Amsterdam, NY bank sold at auction for \$92,000 and, two years ago, an 1875 \$100 from Lincoln, IL, albeit a number 1 note, in a PMG 55 holder, fetched \$300,000 at public sale. We will be conservative and estimate this wonderful artifact of financial history at around the mid-point of those prior realizations.

Starting Bid: \$100,000



20636 Boston, MA - \$5 1882 Brown Back Fr. 467 The North National Bank Ch. # 525 PMG Very Fine 30.

The only Brown Back in the census from this early Boston bank that was one of the many victims of the "bank massacre" of 1898, this is an attractive, well margined piece with sharp ink colors and bold pen signatures. Starting Bid: \$750



20638 Boston, MA - \$5 1882 Brown Back Fr. 467 The Boylston National Bank Ch. # 545 PCGS Extremely Fine 40.

A lovely \$5 Brown Back from this large only Boston bank, it is one of only three examples of this type and denomination in the census, and the only one of three to have been publicly offered since 2006.

Starting Bid: \$750

Beautiful Boston First Charter Ten



20637 Boston, MA - \$10 1875 Fr. 417 The National Exchange Bank Ch. # 529 PCGS Banknote Very Fine 30.

A rare large only Boston bank, this institution opened in 1864 and operated until 1907. There are a meager half-dozen notes enumerated in the National Currency Foundation census, with only an AU 58PPQ Brown Back being of better quality than this offering. This fully bright First Charter note has more than ample margins, dark pen signatures, and superb color. It is a great Boston note with loads of eye appeal.

Starting Bid: \$1,500



20639 Boston, MA - \$10 1902 Date Back Fr. 616 The National Bank of Commerce Ch. # (N)554 PMG About Uncirculated 55 EPQ.

The only Third Charter Date Back reported from this Boston bank that exited the banking scene in 1914 is offered here. It is a nice one with vibrant color, bold pen signatures, and just the slightest handling. It bears a serial number just four sheets away from the bank's last issue and was likely saved as a souvenir, possibly by the bank's vice president whose signature appears on this note.

Starting Bid: \$500



20640 Boston, MA - \$2 1875 Fr. 390 The National City Bank Ch. # 609 PCGS Banknote Very Fine 20 Details.

This 1875 Deuce comes from a scarce Boston bank that closed its doors in 1898. While it does have several flaws including being severed and partially reattached along with numerous repairs and splits, it still exhibits sharp ink colors and dark pen signatures.

Starting Bid: \$1,000



20641 Boston, MA - \$5 1902 Red Seal Fr. 587 The National Rockland Bank of Roxbury Ch. # (N)615 PMG Choice About Unc 58 EPQ.
A high grade Red Seal from this scarce Boston bank, this note is crossing the auction block for the first time. It is a lovely note with wonderful color, bold pen signatures, and loads of eye appeal.
Starting Bid: \$1,000



20643 Boston, MA - \$5 1882 Brown Back Fr. 467 The National Bank of North America Ch. # 672 PMG Very Fine 25.
Not a rare Boston bank, but a very nice early Brown Back \$5 with a neat and unusual title layout is offered here. Interestingly, this pen signed note is the only \$5 Brown Back from this bank listed in the census.
Starting Bid: \$750



20642 Boston, MA - \$1 Original Fr. 380 The Tremont National Bank Ch. # 625 PMG Choice Uncirculated 63 EPQ.
A bright Original Series ace from this Boston bank, this piece bears the considerably scarcer blue Treasury number, indicating its early issue date. This colorful, fully original piece displays the usual tight New England trim.
Starting Bid: \$1,250



20644 Boston, MA - \$2 Original Fr. 387 The Faneuil Hall National Bank Ch. # 847 PMG Fine 12.
This is a tougher Boston bank with a wonderfully evocative title. Although it issued through 1909, most of its known notes are First Charters. This nicely margined Deuce has survived its time in the channels of commerce and retains solid paper, pleasing color, and dark pen signatures.
Starting Bid: \$1,250

Newly Reported Boston \$100 Brown Back



20645 Boston, MA - \$100 1882 Brown Back Fr. 520 The Globe National Bank Ch. # 936 PMG Very Fine 25.

A wonderful new discovery from this very rare Boston bank that issued just First and Second Charter notes before the receiver arrived to close the doors four days before Christmas in 1899. Not only is this just the fifth piece to surface from this institution, it is only the tenth \$100 Brown Back to be reported from all Massachusetts banks combined, according to the National Currency Foundation census. Tonight's new entrant to the census is a pleasing, evenly circulated note with nice color and dark pen signatures. PMG has mentioned pinholes but they do little to detract from the overall appeal of the Bay State trophy note.

Starting Bid: \$3,500



20646 Boston, MA - \$1 Original Fr. 380a The National Union Bank Ch. # 985 PMG Choice Extremely Fine 45.

A lovely Original Series ace from this large-only Boston bank, this note is unusually well margined with bold ink colors and sharp pen signatures. This is certainly one of the finest examples that we have handled from this Boston charter that closed its doors in 1925.

Starting Bid: \$875

High Grade 1875 \$5 from a Replacement Plate



20647 Boston, MA - \$5 1875 Fr. 401 The State National Bank Ch. # 1028 Replacement PMG Choice About Unc 58.

A very brightly colored Series 1875 example from this scarce Boston bank that went out in 1912, this beautiful piece has bold pen signatures and the appearance of a note that rolled off the press this morning. Also featuring a great bank title layout, it has the added appeal of being printed from a replacement plate as indicated by the small star next to its left plate letter.

Starting Bid: \$2,500



20648 Boston, MA - \$5 1882 Brown Back Fr. 467 The State National Bank Ch. # 1028 PMG Extremely Fine 40.

A most attractive \$5 Brown Back from this large only Boston bank that closed its doors in 1912 is offered in this lot. It features bright paper, wonderful color, and an unusual bank title layout.

Starting Bid: \$875



20649 Boston, MA - \$20 1882 Date Back Fr. 549 The South End National Bank Ch. # (N)4202 PMG Very Fine 20.

From a short-lived Boston neighborhood bank that went out in 1914 with only five survivors currently reported, this evenly circulated and problem free example is the only 1882 \$20 Date Back in the census.

Starting Bid: \$875

Second Reported Note - First Public Offering



20650 Boston, MA - \$5 1882 Brown Back Fr. 477 The Colonial National Bank Ch. # 5163 PMG Very Fine 25.

This is a great note from one of Boston's rarest banks. Chartered in 1892, this short-lived institution issued Brown Backs only before closing its doors in 1904. Just one note, a \$10, is listed in the census and is an example that has never been publicly offered. Therefore, this newly surfaced \$5 finally provides an opportunity for the many Bay State collectors to finally acquire this rare charter. It is a crisp mid-grade example with nice color and signatures, with just some stains that have been lightened.

Starting Bid: \$1,750

Very Rare 14000 Charter - One of Three Known



20651 Chelsea, MA - \$5 1929 Ty. 2 The Lincoln National Bank Ch. # 14087 PMG Very Fine 20.

This Boston suburb was home to one of the very toughest 14000 charter banks to obtain, with fives the sole denomination issued during this institution's brief period of activity. Just three pieces are known, with only this example having been publicly offered since 2011. Displaying just honest wear, this well margined \$5 will surely be of great interest to the many adherents of this popular collecting specialty.

Starting Bid: \$3,750



20652 Chicopee, MA - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # (N)1056 PCGS About New 50.

A boldly printed and well margined \$5 Brown Back from this large only Hampden County bank, at first glance, this note has the look of at least a Choice New note. Upon close examination, a couple of light folds and a minute edge tear in the top margin are found.

Starting Bid: \$1,000



20653 East Cambridge, MA - \$5 1882 Brown Back Fr. 467 The Lechmere National Bank Ch. # 614 PMG Choice Very Fine 35 EPQ.

A very appealing \$5 Brown Back from this Boston area bank, this is easily the finest of two such pieces that have ever appeared at public auction. This hugely margined note has nice centering, gorgeous color, and bold pen signatures. This is a great Brown Back destined to reside in an important collection.

Starting Bid: \$1,500



20654 Edgartown, MA - \$20 1929 Ty. 1 The Edgartown National Bank Ch. # 7957 PMG Very Fine 25.

A truly rare Dukes County bank, this piece is one of only four small size in the census, two of which are very low grade. This is a pleasing, moderately circulated \$20 with solid margins and problem free wear.

Starting Bid: \$875



20655 Fall River, MA - \$10 1875 Fr. 417 The First National Bank Ch. # 256 PCGS Banknote Extremely Fine 40.

A simply gorgeous First Charter ten with great color and extraordinary eye appeal. Its appearance is further enhanced by the bold blue end paper running through the note from top to bottom, a short lived anti-counterfeiting device found only on a relative handful of Series 1875 examples. Expect bidding to easily reach...

Starting Bid: \$1,375

Very High Grade Fall River \$20 Brown Back



20656 Fall River, MA - \$20 1882 Brown Back Fr. 493 The First National Bank Ch. # 256 PCGS Gem New 66PPQ.

A lovely \$20 Brown Back from this early-chartering Fall River bank, this piece is in an unusually lofty state of preservation for a note that is not from a hoard bank. One of just two examples of this type and denomination are reported from this Bristol County bank. It is quite understandably the finer of the pair and features wide margins and the pack fresh appearance of a note that rolled off the press this morning. This is truly a Massachusetts Brown Back fit for the finest of collections.

From The CCCurrency Collection

Starting Bid: \$2,000



20657 Fall River, MA - \$5 1902 Red Seal Fr. 587 The Metacomet National Bank Ch. # (N)924 PMG Choice Uncirculated 64 EPQ.

This is one of only three Red Seals reported from this Fall River bank, one each bearing serial numbers 1, 2, and 3. This totally original serial number 3 example is by far the nicest of the trio, featuring ideal ink colors and Gem paper surfaces.

From The CCCurrency Collection

Starting Bid: \$875



20658 Fitchburg, MA - \$5 1902 Red Seal Fr. 587 The Fitchburg National Bank Ch. # (N)1077 PMG Choice Very Fine 35.

An attractive note from a scarce large-only Worcester County bank that has only a dozen large size reported, this pretty, pen signed example is the only \$5 Red Seal in the census. It is also the finest note reported from this charter as most of the other known pieces are rather low grade.

Starting Bid: \$750

Rare Massachusetts 1875 \$50



20659 Fitchburg, MA - \$50 1875 Fr. 447 The Safety Fund National Bank Ch. # 2153 PMG Very Fine 20.

A very nice example of this rare type and denomination, this is one of just 72 1875 \$50s reported for all banks in the entire country and one of just six listed in the National Currency Foundation census for all Massachusetts banks. The only such piece reported for this Worcester County bank, this rare First Charter \$50 is crossing the auction block for the first time. PMG has mentioned a minor restoration, but otherwise, this offering is very attractive for the grade with pleasing color and legible pen signatures. It is also very well margined for a New England First Charter note. For comparison purposes, we sold a 1875 \$50 from a Cleveland, Ohio bank in a PCGS Very Fine 20 holder last year for \$50,400.

Starting Bid: \$25,000

Attractive and Scarce "Circus Poster" \$5 Date Back



20660 Fitchburg, MA - \$5 1882 Date Back Fr. 534 The Safety Fund National Bank Ch. # (N)2153 PMG Very Fine 25.

A bright, well margined example of a much scarcer type and denomination from this Worcester County bank. More importantly, it bears one of the highly popular fancy "circus poster" bank title layouts normally seen only on \$5 Brown Backs. In almost all cases, by the time \$5 Date Backs were first issued in 1908, the Bureau of Engraving and Printing had retired the plates with the "circus poster" layouts and were supplying the banks with notes carrying a more generic title layout. Fortunately, for collectors, the original plate was still in use when the Fitchburg bank started receiving Date Back notes. This piece exhibits even, problem free wear and good color.

Starting Bid: \$2,000



20661 Fitchburg, MA - \$5 1882 Brown Back Fr. 474 The Wachusett National Bank Ch. # (N)2265 PMG Choice Very Fine 35 EPQ.

A most attractive \$5 Brown Back from this scarcer Fitchburg bank, this note is bright with flashy ink colors, original surfaces, and an impressive bank title layout.

Starting Bid: \$750

Appealing Lowell Brown Back



20662 Lowell, MA - \$5 1882 Brown Back Fr. 467 The Prescott National Bank Ch. # 960 PMG Choice Very Fine 35.

This is a bright, well margined note from an extremely scarce Lowell bank that bowed out in 1908. It is one of just eight pieces reported and the only Second Charter example in the census. Easily the finest of those eight notes extant, this \$5 has excellent color, and bold signatures, and an appealing bank title layout. Its only detracting factor is minor evidence of a previous mounting on the back.

Starting Bid: \$2,500



20663 Lynn, MA - \$2 1875 Fr. 391 The First National Bank Ch. # 638 PMG Very Fine 30.

A bright and attractive 1875 \$2 is in this lot, hailing from this scarce Lynn bank which issued First Charters and Brown Backs only before liquidating in 1904. It is new to the census and features great color, excellent margins for an early note, and loads of eye appeal for the grade. Upon close examination, a few small repaired tears can be seen in the top margin.

Starting Bid: \$1,500

Gorgeous Marblehead, MA Lazy Deuce



20664 Marblehead, MA - \$2 Original Fr. 387 The National Grand Bank Ch. # 676 PMG About Uncirculated 55 EPQ.

An absolutely beautiful Original Series Lazy Deuce, this piece hails from a bank that operated in this historic community nestled along the shores of the Atlantic Ocean just north of Boston. This note is also the only example of this denomination reported from one of the most in-demand Massachusetts banks. And what an example it is - last on the market in a 1996 auction where it was, quite understandably, called Choice New, this nicely margined \$2 shows no real evidence of circulation through its PMG holder and displays bright paper, bold pen signatures, and blazing ink colors that look like they were applied just today rather than 150 years ago. With similarly graded Deuces from hoard banks breaking the five-figure mark at auction, our estimate for this unique and very desirable Marblehead note may well prove very conservative.

Starting Bid: \$10,000



20665 Marlborough, MA - \$20 1882 Brown Back Fr. 504 The Peoples National Bank Ch. # (N)2404 PMG Choice Very Fine 35.

A lovely note that is one of only two \$20 Brown Backs reported from this Middlesex County bank, this is easily the finer of the pair. This well margined piece boasts wonderful color, dark signatures, and just light, even wear. It has also received the dual accolades "Good Color & Embossing" from PMG.

Starting Bid: \$1,000



20667 Milford, MA - \$1 1875 Fr. 383 The Home National Bank Ch. # 2275 PMG About Uncirculated 53.

A bright, sharply inked, and pen signed 1875 ace from this hoard bank, the offered example shows only minor handling.

Starting Bid: \$1,000

Serial Number 1 Methuen Large Size



20666 Serial Number 1 Methuen, MA - \$5 1902 Plain Back Fr. 609 The Methuen National Bank Ch. # 12800 PMG Choice Extremely Fine 45 EPQ.

An attractive serial number 1 note from this late chartering Essex County bank, this piece is making its first public appearance since a 1996 auction. This bright and original \$5 has excellent color with just a few light storage folds. It is one of three number 1 notes reported from this charter and the first of the three to cross the auction block in 20 years.

Starting Bid: \$2,000



20668 Milton, MA - \$5 1902 Plain Back Fr. 598 The Blue Hill National Bank Ch. # (N)684 PMG Choice Very Fine 35 EPQ.

This bright and original note bears the second of two titles used by this Milton bank, with this title by far the scarcer. It is one of only about a dozen pieces with this title. It exhibits solid embossing and just a handful of light folds.

Starting Bid: \$750



20669 New Bedford, MA - \$100 1929 Ty. 1 The Safe Deposit National Bank Ch. # 12405 PMG Very Fine 25.

This is one of only two small size \$100s reported from this New Bedford bank that certainly bears one of the more interesting titles to be found on a National Bank Note as its founders tried to inspire confidence with its name. Tonight's offering displays just even wear.

Starting Bid: \$750



20670 Peabody, MA - \$100 1929 Ty. 1 The Warren National Bank Ch. # 616 PMG Very Fine 25.

An extremely rare note from this small bank is offered here. Only 64 sheets of hundreds were issued from here. This is one of only three pieces in the census and was last on the market in our September 2001 Auction.

Starting Bid: \$750



20671 Plymouth, MA - \$5 1902 Plain Back Fr. 598 The Old Colony National Bank Ch. # 996 PMG About Uncirculated 53.

A far above average note from an always in demand Plymouth bank, this pretty \$5 Plain Back features bright, white paper and a bold blue over-print.

Starting Bid: \$500

Finest of Two Rockland Notes



20672 Rockland, MA - \$5 1882 Brown Back Fr. 470 The First National Bank Ch. # (N)3868 PMG Choice Very Fine 35 EPQ.

An excessively rare note from the sole issuer in this South Shore community, this beautiful \$5 Brown Back is the finer of just two pieces reported from this very tough charter that was only in business from 1888 to 1907. It features bright paper, vibrant color, and fully original paper surfaces. It also bears an appealing bank title layout which, according to the research by pioneer collector Doug Walcutt, is known as Group 7 - Script Payment Clause which was placed on \$5 Brown Back plates only between early 1887 and mid-1888. For comparison purposes, we sold the other known note, another \$5 Brown Back in a PMG 30 EPQ holder, for \$6,000 in our 2021 FUN Auction. This is a wonderful note for the Massachusetts specialist or anyone who appreciates rare \$5 Brown Backs.

Starting Bid: \$3,000



20673 Salem, MA - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 407 PMG Very Fine 30 EPQ.

An extremely rare Salem bank which issued First Charters and Brown Backs only before liquidating in 1903 is offered here. Just five notes are recorded from this charter including this appealing \$5 Brown Back that was last on the market in our 2014 Long Beach Auction. With a lovely combination of rarity and grade, this bright and original example also bears both a neat layout and fancy serial number 7777.

Starting Bid: \$1,750

Superb Gem New 67PPQ Early \$5 Brown Back



20674 Springfield, MA - \$5 1882 Brown Back Fr. 466 The Second National Bank Ch. # 181 PCGS Superb Gem New 67PPQ.

A simply wonderful National Bank Note, this piece combines technical perfection and grade rarity with the incredible visual appeal of an early \$5 Brown Back. The margins here are perfectly even on both front and back, the originality screams out through the holder, and the note appears to have been printed and signed this very afternoon. This is a great for either the advanced Massachusetts collector or anyone who appreciates high-grade Nationals.

Starting Bid: \$3,000

Sole Reported Single Small Size



20675 Springfield, MA - \$10 1929 Ty. 1 The Chapin National Bank Ch. # 2435 PMG Very Fine 20.

This Hampden County bank has a very unusual census population. While common in large size, the only reported small size from here are four low-serial-number uncut sheets, none of which have made a public appearance since 1983. Tonight's offering is the first individual 1929 Series example to surface from this charter, providing an opportunity for today's generation of collectors to finally obtain a small size from this bank. This \$10 has sustained just even, problem free wear.

Starting Bid: \$1,000



20676 Stockbridge, MA - \$5 1882 Brown Back Fr. 467 The Housatonic National Bank Ch. # 1170 PCGS Banknote About Unc 55.

A very pretty western Massachusetts Brown Back, this piece was last on the market in our 2014 Long Beach Auction where we said: "A truly lovely \$5 Brown Back with the perfect centering, blazing colors, bright paper quality and eye appeal all necessary for the Gem classification. Unfortunately, there is a discernable fold, one so light as to barely be worthy of mention, making this note one of the very nicest About New examples we will offer this year."

Starting Bid: \$1,000

MICHIGAN

Rare Algonac, Michigan Large Size One of Two Reported



20677 Algonac, MI - \$5 1902 Plain Back Fr. 609 The First National Bank Ch. # 12944 PMG Choice Very Fine 35.

Offered here is a just plain rare note from the only bank to issue in this small St. Clair County community that was only in business from 1926 until the receiver arrived in January of 1933. This is one of only two large size survivors in the census and, with just \$230 outstanding at its close, it is not likely that many more will ever surface from this short-lived charter. This offering is a bright mid-grade example with nice color and dark BEP-engraved signatures.

Starting Bid: \$1,500



20678 Allegan, MI - \$5 1882 Brown Back Fr. 472 The First National Bank Ch. # (M)1829 PMG Very Fine 30 EPQ.

Large notes only were issued from this institution, the only bank to issue in Allegan County. This piece, which is one of only three Brown Backs of any denomination known from here, is a well margined note with pleasing color and original surfaces.

Starting Bid: \$750



20679 Alpena, MI - \$5 1902 Plain Back Fr. 598 The Alpena National Bank Ch. # 2847 PMG Gem Uncirculated 65 EPQ.

A beautiful example, this is by far the finest note reported from this bank. The paper is blast white, the embossing is fully visible, the blue overprint is as fresh as if it had been applied this morning, and the signatures are penned using two ink colors. If you appreciate lovely National Bank Notes, this well margined offering should be on your take home list tonight.

Starting Bid: \$1,250



20680 Ann Arbor, MI - \$5 1929 Ty. 1 The First National Bank & Trust Company Ch. # 2714 PMG Choice About Unc 58 EPQ.

The finest graded 1929 Series example reported from the only bank to issue small size notes in this always in demand community, this is a crisp, well embossed \$5 with only minimal traces of handling.

Starting Bid: \$750

Sole Reported Note



20681 Battle Creek, MI - \$20 Original Fr. 427a The First National Bank of the City Ch. # 1205 PMG Choice Fine 15.

A great note from one of Michigan's rarest banks is offered here. This issuer was a short-lived affair as it was only around from 1865 until it liquidated in 1885 and was succeeded by Charter 3314. This offering is the only note that has ever surfaced from the charter and also represents a very scarce type and denomination, not only for Michigan, but for any state. Quite understandably, it has had some repairs since many Original Series notes circulated well beyond their expected life span. However, the repairs have only served to enhance the appearance of this rare note as it has the look of a Very Fine piece with great color and clear pen signatures. A significant rarity for any collector who appreciates unique notes.

Starting Bid: \$3,750

Unique for the Title



20682 Bay City, MI - \$10 1882 Brown Back Fr. 479 The Bay National Bank Ch. # 2853 PMG Fine 12.

A great Michigan rarity, this note is the sole example reported that bears this Bay City bank's first title. Originally chartered in 1883 as the Bay National Bank, it changed its name to the First National in 1891 and operated under that title until its failure in 1931. Displaying just honest wear, this well margined, pen signed \$10 Brown Back has pleasing color and also represents the scarce early type of Brown Backs with a vertical charter number.

Starting Bid: \$2,000

Near-Gem Serial Number 1 Bay City Brown Back



20683 Bay City, MI - \$5 1882 Brown Back Fr. 472 The First National Bank Ch. # 2853 PMG Choice Uncirculated 64 EPQ.

A gorgeous note from the first sheet of \$5 Brown Backs issued by this Bay City bank bearing its second title is offered here. The National Currency Foundation census enumerates only a dozen other serial number 1 \$5 Brown Backs from this state, three of which are called CU. It is highly unlikely that any are the equal of this superlative example, which is well margined on both front and back, brilliantly colored, and displays bold pen signatures as bright as the day they were applied at the bank. This is a wonderful Michigan trophy item fit for the finest of collections.

Starting Bid: \$5,000

Newly Reported Birmingham, MI Small Size \$50



20684 Birmingham, MI - \$50 1929 Ty. 1 The First National Bank Ch. # 9874 PMG Very Fine 30.

A high denomination small size note from this avidly collected Detroit suburb, this is just the fifth Type 1 \$50 to be reported. It is a bright mid-grade example with just a few small edge tears. In our 2020 Long Beach Auction, we sold a PMG Very Fine 25 note for \$3,840.

Starting Bid: \$1,500

Serial Number 1 Capac Large Size



20685 Serial Number 1 Capac, MI - \$10 1902 Plain Back Fr. 631 The First National Bank Ch. # (M)10631 PMG About Uncirculated 55.

A lovely serial number 1 example from this downright rare southeastern Michigan bank that was the sole issuer in this small community. The bank was only in business from 1914 until its failure in 1930. The census for this charter shows just five large and a solitary small size. Interestingly, four of the known large size are number 1 notes, two of those are very low grade. That is not the case here as this number 1 example features bright paper, great color and signatures, and only minimal traces of handling.

Starting Bid: \$2,000

Very Rare Corunna, Michigan Note One of Two Reported



20686 Corunna, MI - \$10 1882 Brown Back Fr. 480 The First National Bank Ch. # 1256 PMG Very Fine 25 EPQ.

A great note from one of the toughest locations to obtain in the state of Michigan, this Shiawassee County location had only one National Bank - an institution that issued First and Second Charter notes only before liquidating in 1905. Just two pieces are listed in the Track & Price census from here - a circulated Original Series \$20 that was last on the market in a 2009 auction and the \$10 Brown Back that we are offering this evening. It is an evenly circulated and nicely margined note with pleasing color and original surfaces. This is a very rare Michigan National that should generate some bidding interest tonight.

Starting Bid: \$2,000

PCGS Superb Gem Unc 67 PPQ \$50



20687 Detroit, MI - \$50 1929 Ty. 1 Guardian National Bank of Commerce Ch. # 8703 PCGS Banknote Superb Gem Unc 67 PPQ.

A gorgeous example of this scarce type and denomination that was issued by only seven banks in the state of Michigan, this note features wide margins, bold embossing, and pristine paper surfaces. It is a wonderful note that would be ideal for a high grade state set of small size Nationals.

Starting Bid: \$1,250

PCGS Superb Gem New 68PPQ Uncut Sheet with Serial Number 100000



20688 Detroit, MI - \$10-\$10-\$10-\$20 1902 Plain Back Fr. 631/Fr. 657 First National Bank Ch. # 10527 Uncut Sheet PCGS Superb Gem New 68PPQ.

An utterly gorgeous large size uncut sheet from this prolific Detroit issuer, this offered example appears to have rolled off the press this morning and was signed by the bank's officers this afternoon. Nary a fold can be found on this pristine sheet that features fancy serial number 100000 and the signatures of the bank's assistant cashier and assistant vice president on all four notes. Bright, white paper and fresh ink colors are the highlights of this virtually perfect uncut sheet that is fit for the finest of collections.

Starting Bid: \$10,000

Unique For The Title



20689 East Saginaw, MI - \$5 1875 Fr. 401 The Second National Bank Ch. # 1918 PMG Choice Very Fine 35.

A lovely example of this Saginaw County bank's first title that only appeared on its notes from 1872 until 1891 is offered here. While notes under this bank's second and third title are rather common, this piece is the only example reported with the East Saginaw location. It is a bright and attractive note with excellent color and signatures and great eye appeal. This is a wonderful example for the Michigan specialist.

Starting Bid: \$2,500

Attractive and Rare Flint Original Series \$10



20690 Flint, MI - \$10 Original Fr. 412 The First National Bank Ch. # 1588 PMG Very Fine 30 EPQ.

A great Michigan rarity, this is one of only four notes recorded from this Genesee County bank in the census and, quite possibly, the finest of the four. Only First Charters were issued from here, with the bank liquidating at the expiration of its charter in 1885. It is an unusually attractive piece for an Original Series note, as most of these early nationals spent an inordinate amount of time in the channels of commerce. Featuring excellent color and dark pen signatures, this well margined \$10 has retained original surfaces.

Starting Bid: \$2,500

Scarce Michigan 1875 \$20



20691 Grand Rapids, MI - \$20 1875 Fr. 434 The Grand Rapids National Bank Ch. # 2460 PMG Very Fine 25.

A scarce early note, this is one of just four First Charter pieces in the census and easily the finest of two 1875 \$20s reported. It's a most attractive, well margined example with bright paper, sharp ink colors, and dark pen signatures. According to the National Currency Foundation census, it is also one of only a dozen or so 1875 \$20s reported for all Michigan banks. PMG has added a comment about pinholes.

Starting Bid: \$1,750

Rare Howell, MI 14000 Charter



20693 Howell, MI - \$10 1929 Ty. 2 First National Bank Ch. # 14144 PMG Very Fine 25.

This is a pleasing mid-grade example from one of the tougher 14000 Charter Number banks. It is one of just five pieces in the census, and the only one of that quintet to have been publicly offered in the past ten years. Of the four known notes, two have never appeared at public sale.

Starting Bid: \$1,000



20692 Hancock, MI - \$5 1882 Date Back Fr. 534 The First National Bank Ch. # (M)2143 PMG About Uncirculated 55.

A scarce and lovely \$5 Date Back from this Upper Peninsula bank, this note has everything going for it including a great bank title layout, strong two color signatures, deep embossing, and the look of a CU note within its holder.

Starting Bid: \$750



20694 Ionia, MI - \$5 Original Fr. 394b The First National Bank Ch. # 275 PMG Very Fine 25.

One of only four notes reported from this very rare Ionia County bank that liquidated in 1897 is offered here. Fortunately, for collectors, it is a very nice example with even, problem-free wear, sharp ink colors, and dark pen signatures.

Starting Bid: \$1,500

Attractive Michigan \$50 1882 Date Back



20695 Ionia, MI - \$50 1882 Date Back Fr. 563 The National Bank of Ionia Ch. # (M)5789 PMG Choice Very Fine 35.

A bright mid-grade example of this very scarce Second Charter high denomination note, this piece exhibits even wear and nice color. According to the National Currency Foundation census, it is one of just five 1882 \$50 Date Backs reported for the state of Michigan, all from this bank.

Starting Bid: \$2,000

One of Two Notes Reported



20697 Ithaca, MI - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 3217 PMG Very Fine 20.

From an excessively rare Ithaca bank that issued only \$5 Brown Backs for thirteen years before failing in 1896, this pretty note is one of just two survivors documented from this charter. It is as attractive as it is rare with great color and a most appealing bank title layout. In its first auction appearance, this pleasing mid-grade \$5 brought over \$8,000 at the peak of the market in 2008. While we do not expect that realization tonight, this rare Michigan piece of paper should still command serious bidding interest.

Starting Bid: \$1,500



20696 Iron Mountain, MI - \$20 1902 Plain Back Fr. 659 The United States National Bank Ch. # 11929 PMG About Uncirculated 53 EPQ.

A lovely example of this popular "forbidden title" note that has only around a dozen large size reported from this bank. Bright paper, excellent color, and bold stamped signatures are the hallmarks of this lightly circulated \$20 that is the finest large size that we have seen with this title.

Starting Bid: \$625



20698 Kalamazoo, MI - \$5 1882 Brown Back Fr. 467 The City National Bank Ch. # 3210 PCGS Fine 15.

From a very scarce Kalamazoo bank that issued Second and Third Charter notes only before liquidating in 1916, this is one of just a half dozen examples reported from this institution. It is also the only piece from here to have been publicly offered in the past dozen years. It is a pleasing, well margined, pen signed \$5 Brown Back with just a small edge tear.

Starting Bid: \$1,500



20699 Kalamazoo, MI - \$5 1929 Ty. 1 Kalamazoo National Bank & Trust Company Ch. # 3211 PMG Choice About Unc 58 EPQ.

From a rare bank in small size, this note is one of only eight pieces documented from this charter number that voluntarily liquidated on March 25, 1930. This example is also the highest graded within that elite small club. It exhibits nice color and bold embossing.

Starting Bid: \$750



20701 Ontonagon, MI - \$20 1929 Ty. 2 The First National Bank Ch. # 13929 PMG Choice About Unc 58.

A very rare note, this is one of just seven pieces reported from this late-chartering bank. Six of the known notes are from the first sheet of Type 2 \$20s including this piece which bears low serial number A000005. Only the serial number 6 note has made a public appearance in the past dozen years when that example, in a PMG 55 holder, sold for \$2,400 at auction in 2021. This well margined and nicely centered number 5 note shows no real evidence of circulation within its holder.

Starting Bid: \$1,000



20700 Millington, MI - \$5 1902 Plain Back Fr. 600 The Millington National Bank Ch. # 8723 PMG Gem Uncirculated 66 EPQ.

A gorgeous Third Charter note with everything a collector could desire, including cavernous original embossing, crackling fresh white paper, and bold pen signatures. A single digit serial number of 6 simply enhances the package.

Starting Bid: \$1,000



20702 Plymouth, MI - \$5 1882 Brown Back Fr. 472 The First National Exchange Bank Ch. # 4649 PMG Gem Uncirculated 66 EPQ.

A gorgeous \$5 Brown Back, this piece comes from a run of very high grade Brown Backs which are perfect for type. This pen signed beauty is as nice as any we have seen from this bank.

Starting Bid: \$1,750

Unique for the Bank



20703 Port Huron, MI - \$10 1875 Fr. 416 The First National Bank Ch. # 1857 PMG Very Fine 30.

This note is the sole survivor from a Grand Rapids bank which issued First Charter notes only before liquidating in 1890 and which was then succeeded by Charter 4446. Fortunately for collectors, it is a bright mid-grade example with solid paper, bold signatures, and excellent color. This great Michigan rarity is fit for the finest of collections.

Starting Bid: \$2,500



20704 Romeo, MI - \$10 1902 Plain Back Fr. 631 The Citizens National Bank Ch. # 2186 PMG Extremely Fine 40.

While small notes from this interestingly named community are quite common, even in high grade, large examples are quite scarce. This piece is the only large note from this issuer to have been publicly offered in the past dozen years. This is a beautiful example whose bold ink colors and signatures contrast nicely with its bright, white paper.

Starting Bid: \$750



20705 Saint Clair Heights, MI - \$20 1902 Plain Back Fr. 657 The Michigan National Bank Ch. # (M)10632 PMG Very Fine 25.

This is one of only four examples extant from this very scarce Wayne County issuer that was only in business from 1914 until 1920. The only \$20 in the census, this is a pleasing, problem free piece with nice color and legible stamped signatures.

Starting Bid: \$1,500



20706 Saint Clair Shores, MI - \$5 1929 Ty. 1 The First National Bank Ch. # 12661 PMG Very Fine 20.

The appearance of this newly discovered example is just the fifth small size to be reported for this excessively rare charter. This bank was the sole issuer in Saint Clair Shores, with fives the sole denomination emitted. The bank entered receivership in early 1931, making the issue a very small one. The census now stands at just five small (and six large) known to exist. It is an evenly circulated problem free piece with solid paper for the grade.

Starting Bid: \$750



20707 Saint Johns, MI - \$10 1902 Plain Back Fr. 624 The St. Johns National Bank Ch. # 3378 PMG Gem Uncirculated 65 EPQ.

A lovely pen signed Third Charter note from this Clinton County bank, this example features wonderful color and fully original paper surfaces. This is the finest graded note reported from this charter.

Starting Bid: \$750

Attractive Traverse City, Michigan \$5 Brown Back



20708 Traverse City, MI - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # (M)3325 PMG Very Fine 30.

A just plain rare bank in large size is offered here. The census shows just six examples, two 1902 Date Backs and four 1882 Brown Backs. This is the nicest of the four Brown Backs. The only large note from here to be publicly offered in the past ten years, it is a well margined piece with excellent color and bold pen signatures.

Starting Bid: \$2,000

MINNESOTA

Elusive Traverse City, Michigan \$5 Brown Back



20709 Traverse City, MI - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # (M)3325 PMG Fine 12.

A just plain rare bank in large size, with the census showing just five examples, two 1902 Date Backs and three 1882 Brown Backs, including this offering. However, of that number, only this piece has been publicly offered in the past dozen years, according to the National Currency Foundation census. This pen signed, well margined \$5 shows no problems whatsoever save honest wear.

Starting Bid: \$1,500



20710 Vassar, MI - \$5 1902 Plain Back Fr. 600 The Vassar National Bank Ch. # 8723 PMG Choice About Unc 58 EPQ.

One of only seven notes reported from this bank's first location before it moved to Millington in 1926 and it is a nice one. This piece has the look of a Choice New example within its holder, with crackling fresh paper along with bold ink colors and pen signatures.

Starting Bid: \$1,250

Rare Cold Spring Small Size First Offering in 20 Years



20711 Cold Spring, MN - \$10 1929 Ty. 1 The First National Bank Ch. # 8051 PMG Very Fine 30.

A most attractive small note from this just plain scarce Stearns County location, it is one of just six 1929 Series examples reported, none of which have been publicly offered anywhere since 2004. However, tonight, we are pleased to offer two of that known half dozen. First up is this bright and crisp \$10 that was last on the market in the dispersal of the Marco Biondich holdings in 1998. As a bonus, it features low serial number B000008A.

Starting Bid: \$875

A Second Rare Cold Spring Small Size



20712 Cold Spring, MN - \$20 1929 Ty. 1 The First National Bank Ch. # 8051 PMG Choice Very Fine 35.

Another rare small size from this tough Cold Spring bank, this \$20 made its last public appearance in our May 1991 Auction. This pretty note exhibits bright paper and light, even wear.

Starting Bid: \$875

Rare Fr. 623a \$10 1902 Date Back



20713 Minneapolis, MN - \$10 1902 Date Back Fr. 623a The First & Security National Bank Ch. # (M)710 PMG Choice Very Fine 35 EPQ.

An unexceptional note in all respects save for the fact that it bears a very rare Treasury signature combination, the last used on Third Charter Date Backs. It was used here only due to a 1915 title change, which resulted in new plates being prepared utilizing the then-current Teehee-Burke signatures. Bright paper, excellent color, and strong printed signatures are the traits of this example of this tough Friedberg number.

Starting Bid: \$750

Very Rare Fr. 649a



20714 Minneapolis, MN - \$20 1902 Date Back Fr. 649a The First & Security National Bank Ch. # (M)710 PMG Very Fine 20.

Another example of a very rare Friedberg number from this otherwise available Minneapolis bank is offered here. Thanks to a title change in 1915, the Teehee-Burke signature combination was used for a very brief time on Third Charter Date Backs from this bank. The entry for this number in the latest Friedberg reference lists just five pieces known, making tonight's evenly circulated and problem free offering another "must have" for collector of Friedberg numbers.

Starting Bid: \$875

Unique Moose Lake Large Size



20715 Moose Lake, MN - \$10 1902 Plain Back Fr. 635 The First National Bank Ch. # 12947 PMG Choice Fine 15.

A great Minnesota rarity, this is the sole reported large size note from this Carlton County location's sole issuer. Bearing one of the greatest town names to be found on a Minnesota National, this bank opened its doors in 1926 and maintained a mere \$25,000 in circulation. At the end of the note issuing era in 1935, it had just \$740 outstanding in large size. It has seen its share of circulation but retains solid paper for the grade with pleasing color and bold signatures, one signed and one stamped. This is a wonderful Minnesota rarity that may not be available again for many years to come.

Reserve: \$15,000



20716 Ortonville, MN - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (M)6459 PMG About Uncirculated 55.

This is one of only a dozen large size reported from this scarce Big Stone County bank and easily the finest of that small group. It has strong embossing, ideal color, and penned signatures of the assistant cashier and president. PMG has mentioned pinholes on its label.

Starting Bid: \$500



20717 Saint Cloud, MN - \$10 1929 Ty. 1 The American National Bank Ch. # 11818 PMG About Uncirculated 53 EPQ.

A bright, well embossed note from this Stearns County bank, this example bears one of the more popular Minnesota town names. It is a nicely margined \$10 with the look of a higher grade at first glance. In fact, it was called a Gem by another auction house in its last public appearance in 2001.

Starting Bid: \$625

Second Reported Shakopee, MN Red Seal



20718 Shakopee, MN - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)3039 PMG Very Fine 30.

A great new addition to the census for this Scott County charter, this is only the second Red Seal reported from this institution, which is the only collectible bank in Shakopee. However, with the only other known Red Seal from here never having been offered at public sale, it provides a great opportunity for the Minnesota collectors to finally acquire a rare type from this scarce bank. It is a bright mid-grade \$10 with a bold red overprint and dark pen signatures.

Starting Bid: \$1,250

MISSOURI



20719 Appleton City, MO - \$20 1882 Value Back Fr. 581 The First National Bank Ch. # (M)2636 PMG Choice Fine 15.

From the only bank to issue in rural St. Clair County in the west central part of the state, this evenly circulated example of a scarce type and denomination has decent color with just a number written on the face.

Starting Bid: \$750

Serial Number 1 Brunswick, Missouri Brown Back



20720 Serial Number 1 Brunswick, MO - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4083 PMG Very Fine 20.

A great serial number 1 \$5 Brown Back, this note hails from a scarce north central Missouri community that styles itself as "The Pecan Capital of Missouri." This is the only number 1 note, large or small, reported from this better Chariton County charter. It has been off the market since 2010. Despite some repairs, it still displays nice overall eye appeal with nice color, dark pen signatures, and an appealing bank title layout.

Starting Bid: \$2,500

Rare Burlington Junction \$5 Plain Back



20721 Burlington Junction, MO - \$5 1902 Plain Back Fr. 609 The First National Bank Ch. # 6242 PMG Very Fine 20.

A very rare note from one of the smallest banks in the state is offered here. The census shows only four large and two small notes extant from this single bank location, including this evenly circulated, pen signed \$5 which was last on the market in our 2010 ANA Auction. The last note from this charter to be publicly offered was another \$5 Plain Back, in a PMG Very Fine 25 holder, that fetched \$9,400 in our 2017 FUN Auction.

Starting Bid: \$2,000

Only Collectable Bank in Butler, MO



20722 Butler, MO - \$2 Original Fr. 389a The Bates County National Bank Ch. # 1843 PCGS Banknote Very Fine 25.

This community is located about fifty miles south of Kansas City and is the seat of Bates County. This was the first of Butler's three issuing banks and the only one of the trio that is truly collectable, as the next bank chartered has left but one surviving example, and the third is as yet unreported. Tonight's offering is one of ten notes reported from this charter that liquidated in 1894 and is the finest of just two Deuces in the census. Pedigreed to the Eric P. Newman Collection, this is an attractive, problem free example with nice color for the grade and bold pen signatures.

Starting Bid: \$3,000



20723 California, MO - \$1 Original Fr. 382 The Moniteau National Bank Ch. # 1712 PCGS Choice New 63.

A beautiful example of this classic hoard note is offered here. The colors, paper quality and brightness are beyond reproach and fully of Gem quality, but the slender top margin precludes consideration of a Gem grade.

Starting Bid: \$1,750



20724 California, MO - \$1 Original Fr. 382 The Moniteau National Bank Ch. # 1712 PMG Uncirculated 62 EPQ.

A classic hoard note, this example is just beautiful. The colors, paper quality, and brightness are beyond reproach and fully of Gem quality, but the margins fall just a hair short for the full Choice grade.

Starting Bid: \$1,750

Lovely Moniteau NB Lazy Deuce



20725 California, MO - \$2 Original Fr. 389 The Moniteau National Bank Ch. # 1712 PMG Choice Uncirculated 63.

A beautiful example of this classic hoard note, this was last on the market in our 2005 Long Beach Auction. We called it Choice New almost 20 years ago and, quite understandably, PMG has agreed with our assessment as this piece features wonderful color, paper quality, and brightness. In our last Long Beach Auction, we sold another PMG Choice 63 example for \$21,600.

Starting Bid: \$8,750



20726 Cameron, MO - \$10 1882 Brown Back Fr. 484 The First National Bank Ch. # 4259 PMG Fine 12.

A well circulated but solid \$10 Brown Back from this Clinton County bank, this note still displays nice color and bold pen signatures.

Starting Bid: \$750



20729 Green City, MO - \$20 1902 Plain Back Fr. 652 The City National Bank Ch. # (M)9029 PMG Very Fine 25.

A just plain rare Sullivan County bank that issued large notes only before closing its doors forever in 1924. The City NB is considerably the scarcer of this community's two banks, with National Currency Foundation census showing only six notes reported. This is one of that half dozen and it is a bright mid-grade example with nice color and legible purple stamped signatures.

Starting Bid: \$1,000



20727 Cowgill, MO - \$10 1929 Ty. 1 The First National Bank Ch. # 6926 PMG Very Fine 20.

An extremely rare note from the sole bank to issue in this rural northwest Missouri community is offered here. Just five small are listed in the census and, of that number, just two have been publicly offered since 1990. One of the reported quintet, this nicely margined \$10 exhibits just even wear.

Starting Bid: \$1,250



20730 Hamilton, MO - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # 4151 PMG Very Fine 30.

A very scarce note from the only bank to issue in this small northwest Missouri community, this is a bright, evenly circulated example with just a couple of small stains.

Starting Bid: \$750

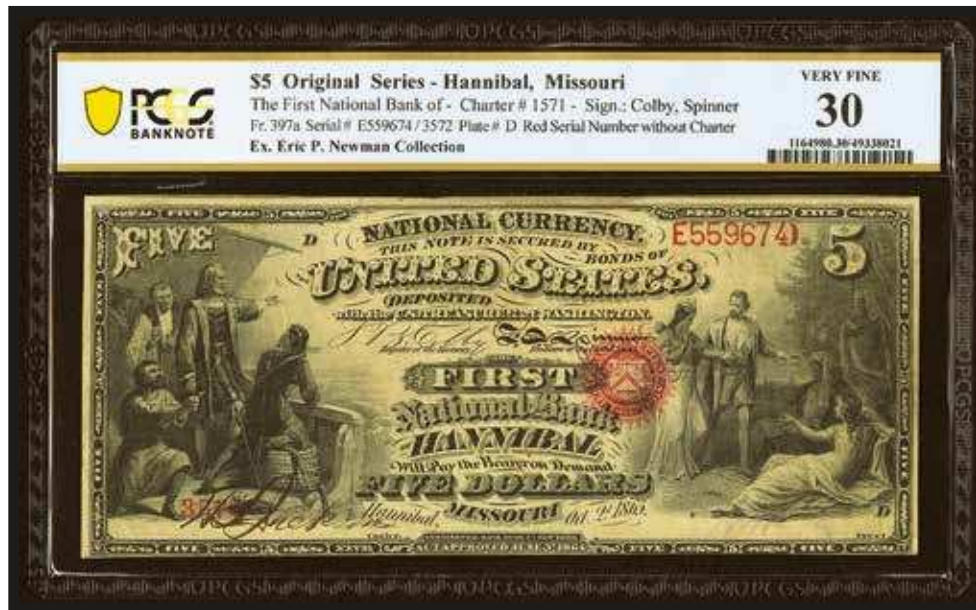


20728 Grant City, MO - \$10 1902 Plain Back Fr. 625 The First National Bank Ch. # (M)3380 PMG Fine 12.

This is one of a paltry six large known from this Worth County bank that liquidated on July 1, 1922. None of those have been publicly offered in ten years. Last on the market in a 2007 auction, this \$10 is a circulated but intact example with decent color and legible stamped signatures.

Starting Bid: \$750

Finest of Two Notes Reported - The Only Example in Private Hands



20731 Hannibal, MO - \$5 Original Fr. 397a The First National Bank Ch. # 1571 PCGS Banknote Very Fine 30.

This is a great Missouri rarity from a Marion County bank that issued First Charter notes only before liquidating in 1879. Hannibal, of course, is famous as the birthplace and boyhood home of Mark Twain, but by the time this bank was chartered in 1865 Twain had gone west to seek his fortune. This offering is the finest of just two pieces listed in the census - this Original Series \$5 and an Original Series \$1 graded Fine. Even more importantly, this \$5 is the only note available to collectors, as the ace, which is pedigreed to the Amon Carter Collection, is now ensconced in the Higgins Museum. Once part of the Eric P. Newman Collection, this Five is a very attractive piece with nice color and bold pen signatures. PCGS has mentioned pinholes but they are not at all distracting. It provides the only opportunity for a collector to acquire a note from this rare charter.

Starting Bid: \$3,750



20732 Holden, MO - \$10 1902 Date Back Fr. 621 The First National Bank Ch. # (M)10384 PMG Very Fine 30.

An attractive new addition to the census of this very challenging Johnson County bank, this is just the ninth large size to be reported and only the second Date Back of any denomination. It features a vibrant blue overprint and legible stamped signatures with its only flaw being a few minor rust stains.

Starting Bid: \$750



20733 Joplin, MO - \$5 1882 Brown Back Fr. 470 The First National Bank Ch. # 3841 PMG Very Fine 30 EPQ.

A most attractive Brown Back from this scarce Joplin bank that issued large size notes only before exiting the banking scene in 1923 is offered here. Fewer than a dozen survivors are known including this pretty \$5 that has four wide margins, great color, and dark pen signatures. It last crossed the auction block in our 2012 Central States Auction and would be an ideal note to represent this tough bank.

Starting Bid: \$1,000

Rare Kansas City Lazy Deuce



20734 Kansas City, MO - \$2 Original Fr. 389a The Commercial National Bank Ch. # 1995 PMG Very Fine 30.

A rare Kansas City bank which issued First Charters only during its short lifetime between June of 1872 and February of 1878 is offered here. Just five examples are listed in the census, one of which is in the Higgins Museum. Only a low grade \$10 has been publicly offered in the past dozen years. This pretty note is the only Deuce reported and was last on the market in a 2012 auction. It faces up quite nicely for the grade with bold ink colors and dark pen signatures. It does have some staining on the back but that is of little consequence when considering the rarity and desirability of this tough Kansas City Deuce.

Starting Bid: \$3,750

Series 1875 \$20 - One of Five Known From Missouri



20735 Kansas City, MO - \$20 1875 Fr. 434 The Merchants National Bank Ch. # 2440 PMG Choice Fine 15.

An excessively rare note from a short lived Kansas City bank which issued Series 1875 notes only before closing in 1891 is offered here. The current National Currency Foundation census shows just four examples extant, one of which is locked away in the Higgins Museum. Not only is this a rare bank, this Series 1875 \$20 is a very rare type and denomination from any Missouri bank with just five pieces reported, with one of those also ensconced in the Higgins Museum. The only note from this rare charter to have been publicly offered since 2006, this boldly pen signed \$20 exhibits excellent color and solid paper for the grade.

Starting Bid: \$1,750

Serial Number 1 \$100 Small Size



20736 Serial Number 1 Kansas City, MO - \$100 1929 Ty. 1 The First National Bank Ch. # 3456 PMG Choice Very Fine 35 EPQ.

A great serial number 1 small size \$100, this is the sole serial number 1 1929 Series \$100 reported for this bank and one of fewer than 100 listed in the National Currency Foundation census for the entire country. It is the first of two serial number 1 \$100s from Missouri that we are pleased to offer this evening with this note currently the only one of the pair reported. While number 1 examples of the lower denominations are certainly available, that is not the case for the \$100s, undoubtedly due to the high face value which was a few weeks' wages for a typical worker in the 1930s. This offering has a few light folds but is otherwise a bright and original example. This is a very rare note for either the Missouri or small size specialist.

Starting Bid: \$1,750

PMG Gem 65 EPQ Serial Number 1 Kansas City Brown Back



20737 Serial Number 1 Kansas City, MO - \$10 1882 Brown Back Fr. 482 The Union National Bank Ch. # 3637 PMG Gem Uncirculated 65 EPQ.

A gorgeous note from this Kansas City bank that is certainly one of the finest serial number 1 Brown Back survivors out there, this piece has it all - generous margins, bold pen signatures, and the pack fresh appearance of a note that rolled off the press this morning. Carefully preserved for over 135 years, this is truly a note fit for the finest of collections. For the National or type collectors who can afford the best, this is definitely a note to take home tonight.

Starting Bid: \$6,250

Beautiful Ex-Grinnell Serial Number 1 Kansas City Brown Back



20738 Kansas City, MO - \$5 1882 Brown Back Fr. 477 The New England National Bank Ch. # (M)5138 PMG About Uncirculated 55 EPQ.

When we first sold this piece in our 2006 Long Beach auction, we described it as “A beautiful example which is the only serial number 1 Brown Back known from this Kansas City institution. It bears a long and distinguished pedigree going back to the Grinnell sale of June 1945, where it was described as “Serial 1, Choice item, Crisp, Unc.” It has been off the market since our consignor obtained it at an October 1991 auction, where it was again called Uncirculated. We are going to be super-conservative here and call this beautifully pen signed and brightly colored example Choice About Uncirculated, due only to the presence of a well hidden corner fold. Whatever the technical grade here, this fully original serial number 1 example is certain to please even the most discriminating of collectors.” Almost 20 years later, it is still just as lovely as when we first encountered it in 2006. This ex-Grinnell example is truly a note fit for the finest of collections.

Starting Bid: \$2,500

Sole Example in Private Hands



20739 Kansas City, MO - \$10 1902 Red Seal Fr. 615 The Central National Bank Ch. # (M)8660 PMG About Uncirculated 50.

This is a very attractive example from one of Kansas City's rarest banks and a piece that is crossing the public auction block for the first time. It is one of just two notes reported from this charter that was only in business from 1907 until 1910. However, one of those two notes, a \$20 Red Seal graded Fine, is forever out of the reach of collectors as it is in the holdings of the Higgins Museum. This offering is the other known example and is easily the finest of the reported pair. This pen signed beauty features vibrant ink colors and deep, original embossing. If not for some pinholes noted by PMG, it likely would have received the EPQ designation. As the only note available to collectors from this rare Kansas City bank, this pretty \$10 Red Seal should generate some serious bidding interest tonight.

Starting Bid: \$2,500

Serial Number 1 Kansas City Large Size - Last Offered in 1955



20740 Serial Number 1 Kansas City, MO - \$5 1902 Date Back Fr. 592 The Southwest National Bank Ch. # (M)9311 PMG Choice About Unc 58 EPQ.

A lovely serial number 1 note, this piece is from an excessively rare Kansas City bank which issued 1902 Date Backs only during its short three years in existence. Just four examples have been reported to date, none of which have been publicly offered since 2007. This piece is the only number 1 note reported from this short-lived charter. It last crossed the auction block almost 70 years ago in 1955. It's as pretty as it is rare with bright, white paper, vivid ink colors, and bold pen signatures. This is a real winner of a Kansas City note.

Starting Bid: \$2,000

First Offering Since 2007

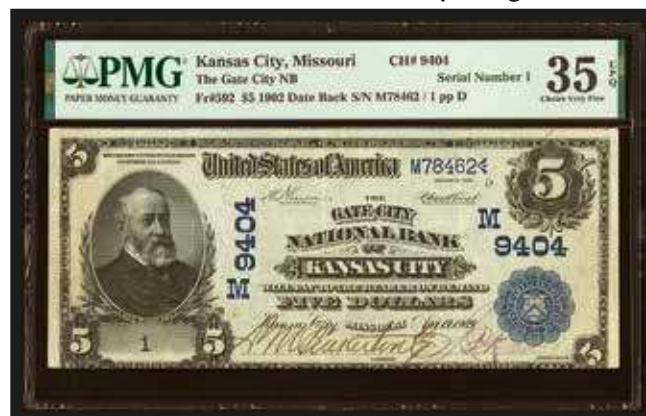


20741 Kansas City, MO - \$20 1902 Date Back Fr. 644 The Southwest National Bank Ch. # (M)9311 PMG Very Fine 20.

An excessively rare note, this piece is from a bank which issued 1902 Date Backs only during its short three years in existence. Just four examples have been reported to date, one of which is locked away in the Higgins Museum. Of the remaining three available pieces, only this note has made a public appearance since 1990, and that last occurrence was in our 2007 Central States Auction. It is an attractive, well margined \$20 with nice color and dark signatures.

Starting Bid: \$1,250

Serial Number 1 Kansas City Large Size



20742 Serial Number 1 Kansas City, MO - \$5 1902 Date Back Fr. 592 The Gate City National Bank Ch. # (M)9404 PMG Choice Very Fine 35 EPQ.

A lovely serial number 1 note, this example hails from a large-only Kansas City bank that was only in business from 1909 until its closure in 1930. While about three dozen notes are known for this charter, this offering is the only number 1 example reported and it is crossing the auction block for the first time. Exhibiting just some storage folds, it is a pleasing, pen signed \$5 with sharp ink colors and original surfaces.

Starting Bid: \$1,750

Serial Number 1 Kansas City Rarity



20743 Serial Number 1 Kansas City, MO - \$5 1902 Plain Back Fr. 606 The Midwest National Bank Ch. # (M)10892 PMG Choice Very Fine 35.
An attractive serial number 1 note from a scarce bank which lasted only four years before bowing out in 1920 is offered here. The Track & Price census shows just eight notes extant from this institution, with this example the only number 1 and the only note from here grading higher than Fine or so. Last on the market in our 2007 Central States Auction, this offering features great color and just some light folds.
Starting Bid: \$2,000

Gorgeous Serial Number One Kansas City Blue Seal



20744 Serial Number 1 Kansas City, MO - \$5 1902 Plain Back Fr. 606 The National City Bank Ch. # (M)11037 PCGS Banknote Gem Unc 65 PPQ.
A spectacular Serial Number 1 note in all respects, from its exceptionally vivid blue overprint to its near perfect margins, from its sharp pen signatures to its originality and magnetic eye appeal, this note is sure to draw attention. This piece was once part of a three note serial number 1 set along with a \$50 and a \$100 which was broken up in a 1990 auction. If you collect and can afford the best, this number 1 note should be high on your list of items to take home tonight.
Starting Bid: \$2,000

Serial Number 1 \$100 Kansas City Plain Back



20745 Serial Number 1 Kansas City, MO - \$100 1902 Plain Back Fr. 704 The National City Bank Ch. # (M)11037 PMG Choice Uncirculated 64.
A true wonder note, this is one of only sixteen serial number 1 \$100 large size Nationals encompassing all types combined, according to the National Currency Foundation census. That count contains one Series 1875 example, four 1882 Brown Backs, a single 1882 Value Back, five 1902 Red Seals, a lone 1902 Date Back, and four 1902 Plain Backs. Almost half trace their pedigree to the famed Grinnell holdings, including this piece, which has been on the market only three times since 1945, the last being in our 2014 FUN Auction. Most of the known number 1 examples have been locked away in long-term holdings with very few appearances in recent years. One of only two of the known number 1 \$100s to qualify for the full Uncirculated grade, this pretty near-Gem example has also received PMG's comment "Good Embossing." This is a true wonder note worth whatever it realizes this evening.
Starting Bid: \$17,500

Second Reported Serial Number 1 Missouri Small Size \$100



20746 Serial Number 1 Kansas City, MO - \$100 1929 Ty. 1 Fidelity National Bank & Trust Company Ch. # 11344 PMG Very Fine 30.

This is a wonderful new addition to the census of not only this Kansas City but also for the state of Missouri as it is just the second serial number 1 small size \$100 to be reported for the entire Show Me State. Joining its counterpart in the previous lot, this is a pleasing, well margined high denomination note from the "C" plate position that exhibits just even wear. Another wonderful opportunity for the serial number 1 collector or Missouri specialist.

Starting Bid: \$1,500

Rare Kansas City Charter



20747 Kansas City, MO - \$5 1902 Plain Back Fr. 609 The Continental National Bank & Trust Company Ch. # (M)12260 PMG Very Fine 25.

A great note from one of Kansas City's most short-lived issuers. This bank opened its doors in October of 1922 and elected to give up its charter just before Christmas in 1923. Consequently, it was in a position to issue notes for a mere 14 months. It is one of just five pieces in the census and the only example that has been publicly offered anywhere since 2008. It is a quite attractive piece with bright, white paper and sharp ink colors.

Starting Bid: \$1,000



20748 Kirksville, MO - \$20 1882 Brown Back Fr. 503 The National Bank of Kirksville Ch. # (M)5107 PMG Very Fine 25 Net.

A very rare early note from this Adair County bank, this is one of just two Brown Backs in the census from here and the only \$20. PMG has assigned a net grade for some repairs and stains, but this piece faces up quite nicely with a bold brown overprint.

Starting Bid: \$1,000



20749 Linn Creek, MO - \$10 1929 Ty. 1 The First National Bank Ch. # 7853 PMG Very Fine 25.

A rare and seldom offered note from the sole issuer to operate in central Missouri's Camden County, this offering is one of just eight small size reported. With just one large in the census, a 1929 Series example is the only realistic option for most collectors. Some light staining on this moderately circulated \$10 has been noted by PMG.

Starting Bid: \$750

Serial Number 1 Manchester \$20 Red Seal - Replacement Note



20750 Serial Number 1 Manchester, MO - \$20 1902 Red Seal Fr. 639 The First National Bank Ch. # (M)7643 PMG Choice Very Fine 35.

A beautiful serial number 1 Red Seal from a very scarce St. Louis area bank that was the sole issuer in this small community is offered here. Just seven notes are reported from this charter which was only in business from 1905 until 1913. Three of those notes are number 1 Red Seals that were held in the family of the bank's cashier, Edward J. Archinard, for over a century before being released to the collecting fraternity. This offering is the \$20 from that small group and is one of only two serial number 1 \$20 Red Seals reported for all Missouri banks. It also has the distinction of being a replacement Large Size National Bank Note. The BEP used a distinctive old style font in the 1903-20 era to produce replacement notes with make-up sheets that have identical serial numbers as the sheets that were being replaced. The replacement sheets were made with the help of a "paging machine." The earlier font for replacements has a "tighter" appearance when compared to the later font. In the case of this note, the most discernable difference in style is the 4 at the beginning of the Treasury serial number. In addition, this most attractive piece stands out with wonderful color, delicate pen signatures, and just some light storage folds. This is a great note fit for the finest of collections.

Starting Bid: \$5,000



20751 Memphis, MO - \$10 1902 Plain Back Fr. 632 The Scotland County National Bank Ch. # 2432 PCGS Very Fine 30PPQ.

About a dozen large notes are known from this small community, which is located in the far northern reaches of the state a few miles from the Iowa border. This attractive mid-grade \$10 has excellent color and dark signatures.

Starting Bid: \$500



20752 North Kansas City, MO - \$10 1902 Plain Back Fr. 629 The National Bank of North Kansas City Ch. # 10367 PMG Very Fine 20.

A very rare note from the sole bank to issue large size in North Kansas City which, when it closed in 1934, it had a mere \$580 in large outstanding, tonight's offering is one of just four pieces in the census and the first to be publicly offered since 2010. Last on the market in a 2007 auction, this \$10 displays even wear and dark signatures.

Starting Bid: \$1,000

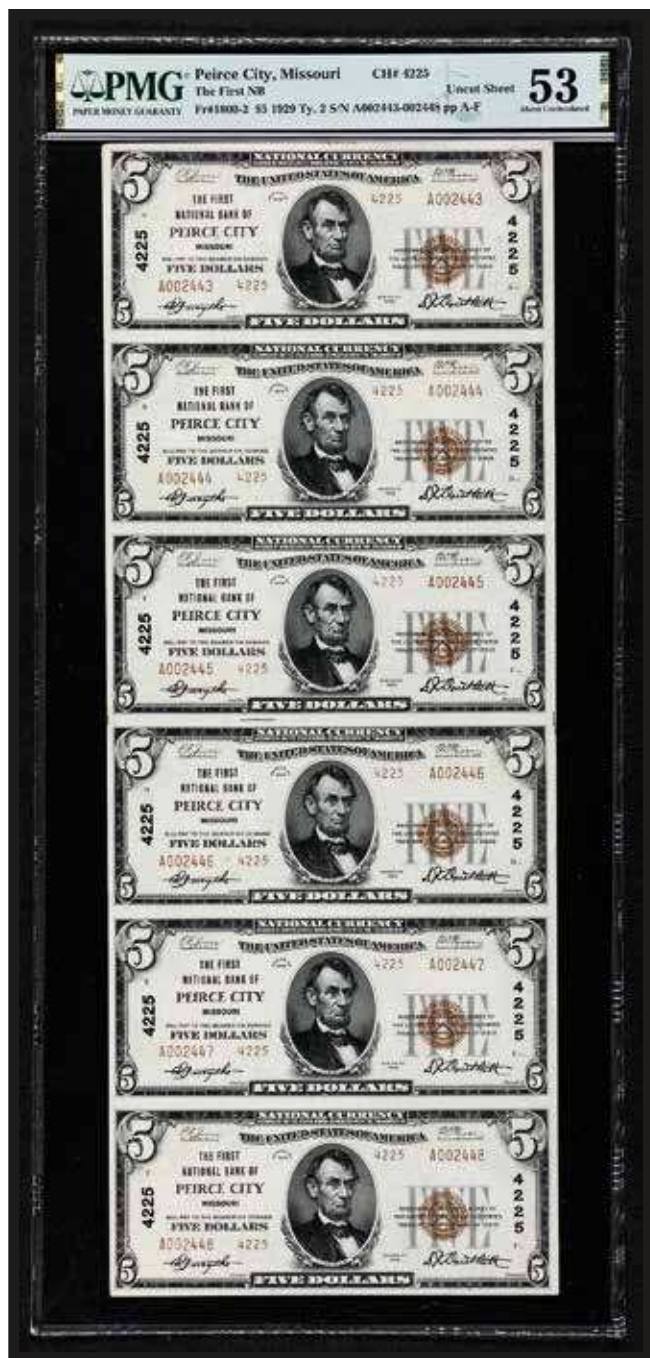
Rare Palmyra, Missouri Ace - One of Three Notes Reported



20753 Palmyra, MO - \$1 Original Fr. 382 The First National Bank Ch. # 1735 PMG Choice Fine 15.

A great Missouri note from an excessively rare bank that issued First Charter notes only during its brief existence from 1870 to 1876, it is one of just three pieces reported - all Original Series aces. However, tonight's offering is the only one of that trio to have made a public appearance in the past 25 years. Quite likely the finest of the three, it is making its first auction appearance since 2011. This boldly pen signed note displays solid paper and excellent color for the grade.

Starting Bid: \$2,000



20754 Peirce City, MO - \$5 1929 Ty. 2 The First National Bank Ch. # 4225 Uncut Sheet PMG About Uncirculated 53.

An uncut small size sheet from this Peirce City bank that was last on the market in our 2007 Central States Auction, this sheet was previously mounted and has evidence of just minor handling.

Starting Bid: \$1,000



20755 Rolla, MO - \$10 1882 Brown Back Fr. 485 The National Bank of Rolla Ch. # (M)1865 PMG Very Fine 20.

A scarce type and denomination from this south-central Missouri bank, the town's sole issuer, this \$10 Brown Back is enhanced by bold pen signatures and a sharp brown overprint.

Starting Bid: \$1,000

Very Rare Missouri 1875 \$20



20756 Saint Louis, MO - \$20 1875 Fr. 431 The Fourth National Bank Ch. # 283 PMG Very Fine 25.

This is a great Missouri note that was once part of the Eric P. Newman Collection. It is one of only five 1875 \$20s reported for all Missouri banks (one of which is in the Higgins Museum) and the only example of this type and denomination in the National Currency Foundation census for any St. Louis charter. It is a most pleasing note with four wide margins, vivid colors, and sharply penned signatures. It has none of the usual problems that often plague these early type notes. It is a wonderful trophy note destined to be sought after by the many devotees of the St. Louis area or anyone who appreciates great Nationals.

Starting Bid: \$6,250



20757 Saint Louis, MO - \$10 1875 Fr. 419 The St. Louis National Bank Ch. # 1112 PMG Choice Extremely Fine 45.

This is an attractive, high-grade example of a much scarcer type and denomination for the state of Missouri. It is one of only thirteen 1875 \$10s reported for the entire state and one of just four from any St. Louis bank, according to the National Currency Foundation census. It is as pretty as it is rare with vividly printed details and has the appearance of an even higher grade within its holder.

Starting Bid: \$1,500

Rare Missouri \$100 Brown Back



20758 Saint Louis, MO - \$100 1882 Brown Back Fr. 527 The Continental National Bank Ch. # 4048 PMG Choice Very Fine 35.

An attractive, well margined \$100 Brown Back from this large-only St. Louis bank, this is one of only ten examples of this type and denomination reported for all Missouri banks. However, of that number, two are with institutional collections and, of the other eight, very few have been offered in recent years. This is a pretty, mid-grade example with bold ink colors and dark signatures. PMG mentions a couple of trivial ink stains which truly affect nothing on this great high denomination note.

Starting Bid: \$3,750

PMG Gem 66 EPQ St. Louis \$5 Brown Back



20759 Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The National Bank of Commerce Ch. # (M)4178 PMG Gem Uncirculated 66 EPQ. A perfect example for any collection of high grade type notes, this \$5 Brown Back displays excellent centering, bright paper, and vivid inks. Starting Bid: \$1,500

\$100 St. Louis Brown Back - The Only One Known from This Bank



20760 Saint Louis, MO - \$100 1882 Brown Back Fr. 527 The Merchants-Laclede National Bank Ch. # (M)5002 PMG Very Fine 30. This is the only \$100 Brown Back reported from this St. Louis bank, and one of only ten such examples in the National Currency Foundation census from all banks in the state of Missouri combined. It is broadly margined, bright for the grade, and strongly pen signed, giving it plenty of eye appeal. PMG notes a minor restoration, but this is so trivial that it is impossible to spot within the confines of the holder. This is a wonderful note for the Missouri collector or anyone who appreciates these rare high denomination notes. Starting Bid: \$4,500



20761 Saint Louis, MO - \$50 1902 Date Back Fr. 674a The Merchants-Laclede National Bank Ch. # (M)5002 PMG Choice About Unc 58 EPQ.

A lovely high denomination example from this major St. Louis bank that was last on the market in a 2006 auction, this \$50 features blazing ink colors and dark printed signatures. Only upon close examination can any evidence of circulation be found on this pretty Date Back.

Starting Bid: \$1,250



20762 Saint Louis, MO - \$5 1882 Brown Back Fr. 477 The State National Bank Ch. # (M)5172 PMG Gem Uncirculated 66 EPQ.

The perfect National to cover this type, as uncirculated examples from this bank can hardly be classified as scarce. Truly nice pieces can be found, however, and this is certainly one of them. It displays nice centering, a vivid brown overprint, bold signatures, and exceptional eye appeal.

Starting Bid: \$1,500

\$100 1882 St. Louis Date Back - Unique for the Bank, Town, & State



20763 Saint Louis, MO - \$100 1882 Date Back Fr. 571 The State National Bank Ch. # (M)5172 PMG Choice Very Fine 35.

When we offered this unique Missouri note from the Eric P. Newman collection in April of 2015, we said the following: "One of the most significant items in this landmark Missouri offering, with this note the only \$100 1882 Date Back recorded to date from any bank in the state of Missouri. The \$100 Date Back is a rare type from just about every state, with a total of only 131 examples listed in the National Bank Note Census from all banks in all states. Not one has ever been reported from any of the four banks in Missouri that issued this type, which is hardly surprising as the total issue in the Show-Me state was a miniscule 3,000 pieces from all four issuers combined. With all of the collectors of Missouri Nationals, as well as all the collectors of St. Louis Nationals, never having had the opportunity to obtain even one \$100 1882 Date Back from any Missouri institution, any estimate here is simply a speculation." All of those accolades are still true today and, now, one fortunate collector has another opportunity to acquire this very rare and unique Missouri note. If you desire, and can afford, the best, do not let this trophy note pass you by.

Starting Bid: \$3,750

Lovely St. Louis Red Seal



20764 Saint Louis, MO - \$10 1902 Red Seal Fr. 613 The Washington National Bank Ch. # (M)6773 PMG About Uncirculated 50.

This is a real peach of a note from a short-lived St. Louis issuer that was only in business from 1903 until 1911. While fifteen notes are listed in the census, this beautiful Red Seal is far and away the finest known as none of the reported examples grade better than a low-end Very Fine. Retaining its full top selvage and its original ink colors along with bold pen signatures, this \$10 has loads of eye appeal. Its only flaw is a pair of edge tears at left which do not intrude upon the design and really effect nothing at all.

Starting Bid: \$3,000



20765 Saint Louis, MO - \$20 1902 Date Back Fr. 642 The Washington National Bank Ch. # (M)6773 PMG Very Fine 30.

Red Seals and Date Backs only from this elusive St. Louis issuer which closed its doors forever in March of 1911. This nicely margined and boldly inked \$20 is one of only a dozen or so pieces in the census.

Starting Bid: \$625



20766 Saint Louis, MO - \$5 1902 Red Seal Fr. 587 The City National Bank Ch. # (M)7808 PMG Very Fine 20.

This is one of the scarcest St. Louis issuers with only seven large size notes and an uncut sheet known to the collecting community. However, the uncut sheet is ensconced in the Higgins Museum and only this \$5 Red Seal has made a public appearance in over 20 years. Last on the market in our 2009 FUN Auction, this is an attractive mid-grade example with a bold red overprint and strong signatures, one signed and one stamped.

Starting Bid: \$875

Serial Number 8 St. Louis Uncut Sheet



20767 Saint Louis, MO - \$10 1929 Ty. 1 The Boatmen's National Bank Ch. # 12916 Uncut Sheet PCGS Choice New 63PPQ.

Although more than a few uncut sheets from this bank are known, offerings have become decidedly uncommon in recent years. This well preserved all serial number eight sheet is an old friend, tracing its pedigree back to the massive Missouri collection we sold in our first CAA Auction in 1990.

Starting Bid: \$1,000

Unique for the Bank & Town



20768 Seneca, MO - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)7656 PMG Very Fine 30.

A great Missouri rarity, this is the only note reported from the sole issuer in this small Newton County location. In its lone previous public appearance in our 2016 FUN Auction, we said, "A fantastic Missouri note from perhaps the scarcest bank in the state. This bank had the half-life of the proverbial fruit fly, having lasted from its organization in March 1905 to its liquidation in August 1906. Organized with the minimum capitalization required under the law, it issued all of 520 sheets of \$10 and \$20 Red Seals before closing its doors forever, and until the emergence of this note, no example from this tiny one bank community had ever been seen. Fortunately for collectors, this piece combines grade with rarity, having been graded Very Fine 30 by PMG, with mention made of a minor restoration where a tiny edge split has been repaired. If rarity, desirability, and grade are any guide, this piece may set a record for any Missouri note before the hammer falls this evening." That evening, this Show Me State trophy note fetched \$16,450. Eight years later, it is still the only note in the census and, quite likely, will approach that realization once again.

Starting Bid: \$7,500



20769 Springfield, MO - \$5 1882 Brown Back Fr. 475 The National Exchange Bank Ch. # 5082 PMG Very Fine 25.

A scarce Greene County bank that issued Brown Backs only during its brief 12-year existence from 1897 to 1909 is offered in this lot. Last on the market in our 2009 Long Beach Auction, this moderately circulated \$5 has solid paper along with pleasing color and bold pen signatures.

Starting Bid: \$750



20770 Steelville, MO - \$10 1929 Ty. 1 The First National Bank Ch. # 8914 PMG Fine 12.

From a very rare Missouri bank that was the sole issuer in Crawford County and which was only in business from 1907 until its failure in 1933, this is the first small size from here to ever appear at public sale. It is also the first note, large or small, that we have been able to offer from this charter since our sale of the Fred Sweeney collection in our inaugural 1990 auction. Just three small size, along with four large, make up the entire census from this institution, including this \$10. However, of that number, both one large and one small are permanently ensconced in the Higgins Museum further reducing the bank's availability to collectors. This offering does have some repairs and stains but still faces up nicely for the assigned grade and it provides a great opportunity for one fortunate collector to finally acquire this tough charter.

Starting Bid: \$2,000

Rare Sweet Springs Note - One of Three Reported



20771 Sweet Springs, MO - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # 11372 PMG Fine 12.

A great note from one of the very scarcest locations in all of the state of Missouri, this piece comes from a bank which issued large notes only and had a miniscule \$735 outstanding when the receiver arrived to shut the doors forever in August of 1931. It is one of just three pieces in the census, one of which is permanently ensconced in the Higgins Museum. Of the remaining pair, tonight's offering is the only note to have made a public appearance in at least 40 years. This note displays a tiny repair in the extra-wide left margin, but is otherwise an evenly circulated pen signed example which is actually quite nice for the grade. It fetched a solid \$10,575 in our 2015 FUN Auction and could approach that level again.

Starting Bid: \$4,000



20772 Unionville, MO - \$5 1882 Brown Back Fr. 467 The Marshall National Bank Ch. # 3068 PMG Choice Extremely Fine 45.

A most attractive note from this private name Putnam County issuer, this example is just the fifth \$5 Brown Back to be reported. Bearing the oversized pen signatures of H. D. Marshall and N. B. Marshall, this lightly handled note features excellent color and an impressive bank title layout. PMG mentions small internal tears but nothing is readily discernable through the holder.

Starting Bid: \$1,250



20773 Unionville, MO - \$10 1902 Plain Back Fr. 637 National Bank of Unionville Ch. # 13268 PMG Very Fine 25.

An extremely rare note from the last bank in the state of Missouri to issue large size Nationals is offered here. The notes were issued for just seven months before the transition to the Series of 1929 small size. This bank received only 63 sheets, by far the smallest issue of any bank in Missouri and among the very lowest of any National Bank in any state. Amazingly, two number 1 notes, a \$10 and a \$20, were saved, with both appearing in the Grinnell sale in 1945. The \$20 is now ensconced in the Higgins Museum, but the \$10 was offered twice in the 1990s before disappearing again after 1996. This ex-Newman Collection example is the third note reported and the only one that has been available to collectors in this century. It does have a missing corner and minor mounting remnants but remains quite attractive for the grade.

Starting Bid: \$1,000



20774 Versailles, MO - \$20 1929 Ty. 1 The First National Bank Ch. # 13367 PMG Very Fine 25.

This is one of just six notes reported from this short-lived Morgan County bank that issued small size only during its brief two-year existence from 1929 to 1931. It's also one of just two examples to have been publicly offered since 2010. Exhibiting even wear, its only detracting factor is a partial teller stamp on the back.

Starting Bid: \$1,000

Tough West Plains Small Size



20775 West Plains, MO - \$20 1929 Ty. 1 The First National Bank Ch. # 5036 PMG Very Fine 20.

A rare Howell County bank in both large and small size, this piece is one of just seven Series 1929 examples in the census. It is a moderately circulated note with just a few insignificant rust specks. In our 2022 FUN Auction, we sold a \$10 in a PMG Very Fine 25 holder for \$5,520.

Starting Bid: \$1,500

MONTANA

Newly Reported Baker, Montana Large Size First Offering Since 2008



20776 Baker, MT - \$20 1902 Date Back Fr. 648 The First National Bank Ch. # (W)10443 PMG Very Fine 20.

A great new discovery from this very rare Montana issuer, this is just the fifth note to be reported and the first to be publicly offered anywhere since 2008. The First National had a short-lived existence, opening in 1913 and failing in 1924. Of the four pieces currently reported, none grade above Fine-Very Fine and only one of that quartet has crossed the auction block since 1993. This pleasing mid-grade \$20 features nice color, dark signatures, and even wear.

Starting Bid: \$1,500

NEBRASKA



20777 Broken Bow, NE - \$5 1882 Brown Back Fr. 477 The Custer National Bank Ch. # 5995 PMG Very Fine 30.

Bearing one of the more colorful (and ironic) names to be found on a National Bank Note, this earlier note represents a rather scarce bank. Barely a dozen examples are listed in the census for this short-lived institution that closed its doors in 1916. That scant total includes this pretty \$5 Brown Back which is one of the finer survivors with great color, solid paper, and dark pen signatures.

Starting Bid: \$1,500

Excessively Rare Nebraska Original Series \$20 - One of Two Reported



20778 Omaha, NE - \$20 Original Fr. 429 The Omaha National Bank Ch. # 1633 PMG Choice Fine 15.

An extraordinarily rare Nebraska type and denomination which was issued by only three banks in the state is offered here. Only two Original Series \$20s are known, with both examples coming from this Omaha bank, according to the National Currency Foundation census. Both are about the same grade, but one has never appeared publicly. This is the other known note and it is crossing the auction block for the first time in over a decade. It is an evenly circulated piece with minor repairs, but certainly more than acceptable in appearance and so rare that it hardly matters. This is a truly great Nebraska National worth whatever it costs to bring home tonight.

Starting Bid: \$12,500

Gorgeous Serial Number 2 Omaha Red Seal



20779 Serial Number 2 Omaha, NE - \$5 1902 Red Seal Fr. 588 The Omaha National Bank Ch. # (W)1633 PCGS Gem New 66PPQ.

An absolutely beautiful Red Seal from this major Omaha bank, this piece is new to the National Currency Foundation census and is crossing the auction block for the first time. It has everything going for it that a collector would desire, from its pristine paper surfaces to its nice centering, vibrant red overprint, and bold pen signatures that appear to have been applied this morning. For added appeal, it also features low serial number 2. A wonderful Nebraska Red Seal fit for the finest of collections.

Starting Bid: \$3,750

NEVADA



20780 Reno, NV - \$5 1929 Ty. 2 First National Bank Ch. # 7038 PCGS Banknote Superb Gem Unc 67 PPQ.

While this has certainly become a hoard note, very few have actually reached the Superb Gem grading level. This lovely, pack fresh example has achieved that lofty status due to its utter originality, bright paper and great centering.

Starting Bid: \$750

Near-Superb Reno Small Size \$50



20781 Reno, NV - \$50 1929 Ty. 1 The Reno National Bank Ch. # 8424 PMG Gem Uncirculated 66 EPQ.

A gorgeous note from this always in demand Reno bank, this piece was last on the market in our 2005 FUN Auction where we said: "A simply flawless example which is by far the finest small note we've ever seen from this bank and might well be the finest small National from the entire state. The centering on both face and back is micrometer perfect, the paper and inks as vivid and bright as the moment the note left the press, and the embossing is hugely evident and utterly original. Whether you are assembling the ultimate high denomination state set or just desire the finest Nevada notes that can be obtained, this is one example that can never be improved upon." Almost twenty years later, all those statements are still true today. This is a Nevada note truly fit for the finest of collections.

Starting Bid: \$2,500

Extremely Rare Tonopah Large Size



20782 Tonopah, NV - \$10 1902 Plain Back Fr. 626 The Nevada First National Bank Ch. # (P)8530 PCGS Very Fine 20.

A great Nevada rarity, this note is one of only seven large reported from this always popular Nevada location. This institution was the sole National Bank in Tonopah, a mining town which owes its existence to the discovery of rich veins of silver in 1900 that re-established Nevada as America's largest producer of silver, the Comstock Lode having played out several years earlier. Within the span of only a few years, great fortunes were made and the town's population exploded, reaching over 8,000 by 1906. By 1907, the year this bank was organized, Tonopah had become the financial center of Nevada, with four banks with a combined million-dollar-plus capitalization serving the community. While the silver mining boom has long passed, this area is still a substantial producer of the metal, although the population of the town has declined to just under 2,500. Displaying even wear and pleasing color with just a small rust stain, this offering is the only large note from here to have a public appearance since we sold another PCGS Very Fine 20 example for almost \$30,000 in our 2015 Long Beach Auction.

Starting Bid: \$10,000

NEW JERSEY



20783 Belmar, NJ - \$5 1929 Ty. 2 The Belmar National Bank Ch. # 13848 PMG Very Fine 25.

An extremely scarce note from this small Jersey shore community. This high charter bank issued Type Two examples only for less than two years, with the census standing at six pieces. All have been closely held for years, with the last offering of any kind at public sale coming fourteen years ago. Interestingly, the note is signed as President by Geo. W(ashington) Van Note, a prominent figure who, in addition to guiding this bank, served as mayor of Belmar. Expect this newly discovered New Jersey rarity, which is problem free and perfect for its Very Fine 25 grade, to easily reach or exceed...

Starting Bid: \$1,125



20784 Belvidere, NJ - \$10 1882 Date Back Fr. 542 The Warren County National Bank Ch. # (E)4980 PMG Very Fine 30.

A very new discovery from a just plain rare bank. Although seven notes are enumerated in the National Currency Foundation census, virtually all have long been closely held by New Jersey collectors, with just one piece having crossed the public auction block in the past 40 years. This well margined \$10 Date Back is a rather attractive note with nice color and clear signatures, one stamped and one signed. PMG has mentioned edge damage but it is not at all distracting. A pleasing example of a tough and seldom offered New Jersey National.

Starting Bid: \$1,250

NEW YORK

Excessively Rare Albany Bank - Second Reported Note



20785 Albany, NY - \$5 1875 Fr. 401 The National Albany Exchange Bank Ch. # 739 PMG About Uncirculated 53.

A gorgeous note from this very rare Albany bank, this is just the second piece to be reported and the first of the pair to appear on the market in over twenty years. This was a First Charter-only affair that liquidated upon the expiration of its charter in 1885. Prior to this evening, just one note had been reported from here, an Original Series \$5 in Fine that we sold as part of a major Albany collection in our 2000 FUN Auction. Since that time, that note has been in the hands of one very serious New York collector. Tonight, we are pleased to offer a wonderful addition to the census - a beautiful 1875 \$5 that features wonderful color and bold pen signatures that appear to have been applied this morning. If not for a solitary pinhole, this fully original piece would have certainly received the EPQ designation from PMG. A lovely note for the Albany or New York specialist.

Starting Bid: \$2,500

One of Two Small Size Reported



20786 Andover, NY - \$10 1929 Ty. 2 The Burrows National Bank Ch. # 8146 PMG Very Fine 25.

An extremely rare Allegany County bank, particularly in small size is offered here. The census stands at four large and just two small pieces, one of which has been off the market for so long that no grade is even recorded. This is the other reported small example and a note that last publicly appeared in our 2013 Long Beach Auction. It is a crisp, mid-grade \$10 with just even wear.

Starting Bid: \$1,000



20788 Bellmore, NY - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # 11072 PMG Very Fine 30 EPQ.

The census reveals only five large examples from this Nassau County bank, which was the sole issuer in this small community. The need for banking services here was rather minimal, with the bank showing a miniscule \$280 outstanding in large notes by the date of its last report in 1935. One of the reported quintet, this bright, well printed \$5 retains fully original paper surfaces.

Starting Bid: \$1,250



20787 Ardsley, NY - \$20 1929 Ty. 2 The First National Bank Ch. # 12992 PMG Very Fine 30 EPQ.

A bright and crisp note from this scarce Westchester County bank that chose to issue only Type 2s in small size although it opened its doors in 1926 is offered in this lot. This is one of just nine notes in the census and it retains plenty of original embossing.

Starting Bid: \$875



20789 Brockport, NY - \$10 1882 Brown Back Fr. 479 The First National Bank Ch. # 382 PMG Choice Extremely Fine 45.

A nicely margined and well centered \$10 Brown Back from this long-tenured Monroe County bank is offered in this lot. Just light handling is found on this pretty example that has great color and dark pen signatures.

Starting Bid: \$750

Near-Gem Serial Number 1 Brooklyn Red Seal



20790 Serial Number 1 Brooklyn, NY - \$10 1902 Red Seal Fr. 613 The First National Bank of the City of Brooklyn Ch. # (E)923 PCGS Choice Unc 64 PPQ.

A gorgeous serial number 1 Red Seal from one of the most avidly collected locations in the country. This is one of only two serial number 1 Red Seals known from Brooklyn, and the nicer of the pair. It is utterly original, displaying its full as-made embossing and only the barest traces of light handling. The red overprint is as vivid as the day it was applied at the Bureau, and the signatures as dark and lovely as the day the note was signed at the bank. Very Choice Crisp Uncirculated, a real peach of a note worthy of entering the very finest of collections." Over fifteen years later, it is still one of only two serial number 1 Brooklyn Red Seals and is still the nicer of the two. In that 2008 sale, this piece fetched almost \$11,000 and could certainly approach that level again.

Starting Bid: \$5,000

Serial Number 1 Caledonia Small Size



20791 Serial Number 1 Caledonia, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 5648 PMG Choice Very Fine 35 EPQ.

The only serial number 1 note, large or small, reported from this one-bank Livingston County location, this example is crossing the auction block for the first time. The top note from the first sheet of small size \$10s issued by this charter, it is a bright and original piece that just has some very light folds.

Starting Bid: \$750



20792 Canajoharie, NY - \$5 1929 Ty. 2 National Spraker Bank Ch. # 13876 PCGS Banknote Superb Gem Unc 67 PPQ.

This Montgomery County bank issued small size only. This offered note is one of the most attractive high grade examples available to collectors. It is a perfectly centered \$5 with low serial number A000005 as a bonus. It would be a great candidate to represent New York in a small size state set.

From The CCCurrency Collection

Starting Bid: \$750

Near-Gem Putnam County Red Seal



20793 Carmel, NY - \$10 1902 Red Seal Fr. 613 The Putnam County National Bank Ch. # (E)976 PMG Choice Uncirculated 64 EPQ.

An absolutely gorgeous Red Seal from this long-lived Putnam County bank, this is easily the finest of three examples of this type reported from this charter. It made its first public appearance in our 2005 FUN Auction and has been off the market since that time. As we said almost twenty years ago, "It offers unsurpassed brilliance of colors, paper and inks, with a bold red imprint that appears as though it were applied this morning, is well centered, and boasts pen signatures of S. Ryder and Clayton Ryder." Incidentally, the Ryder family has controlled this bank for more than a century. This is a great New York National fit for the finest of collections.

Starting Bid: \$3,000



20794 Carthage, NY - \$5 1875 Fr. 404 The First National Bank Ch. # 2442 PMG Very Fine 20.

This short-lived Jefferson County bank issued only Series 1875 fives during its tenure, with the census showing around just a dozen examples. One of that number, this evenly circulated offering displays nice color and problem free wear.

Starting Bid: \$750

Newly Reported 14000 Charter Number Bank



20795 Cherry Creek, NY - \$10 1929 Ty. 2 Cherry Creek National Bank Ch. # 14078 PMG Very Fine 25.

A great note, this is the first example to surface from this heretofore unreported 14000 Charter Number bank. Located in far western New York State, this bank opened its doors in 1934 after succeeding Charter 10481 and issued only a handful of notes before the end of the National Bank Note era in 1935. Prior to this evening, according to Track & Price, just a dozen 14000 Charter Number banks were still as unreported with that total now reduced by one more. Fortunately for collectors, this is a pleasing, evenly circulated \$10 with nary a problem save honest wear. Estimating the unique is always a challenge, especially considering the demand for these 14000 Charter banks. So, we will be conservative and let the bidders decide who takes home this trophy tonight.

Starting Bid: \$3,750



20796 Dunkirk, NY - \$10 1875 Fr. 420 The Merchants National Bank Ch. # 2619 PMG Choice Very Fine 35.

A most attractive example of this scarce early type from this far western New York bank, this is one of only three 1875 \$10 reported and easily the finest of the trio. Long listed in the census as a CU note, it has the initial appearance of a much higher grade and, only upon close examination, can some very light folds be found along with a minor trace of a previous mounting on the back. Nonetheless, the note appears as bright and fresh as the day it was printed and the pen signatures look like they were written this morning. The Merchants National enjoyed a long and prosperous existence until it merged with M & T Bank of Buffalo in 1946.

Starting Bid: \$1,500



20797 Edwards, NY - \$5 1929 Ty. 1 The Edwards National Bank Ch. # 10569 PMG Very Fine 25 EPQ.

An exceptionally scarce note from this one bank St. Lawrence County community, this is one of just four small size currently reported. This pleasing mid-grade \$5, which has retained original surfaces, is crossing the auction block for the first time.

Starting Bid: \$625

Attractive and Rare Fayetteville, NY Lazy Deuce



20798 Fayetteville, NY - \$2 Original Fr. 387a The National Bank of Fayetteville Ch. # 1110 PMG Very Fine 25 EPQ.

This is one of just three notes extant from this prohibitively rare Onondaga County issuer. It comes from a bank which was the only issuer in town and which issued First Charters and Brown Backs only before liquidating in 1894. None of those three examples has been publicly offered in over 20 years, save for this pretty Lazy Deuce which last appeared in our 2008 FUN Auction. This example has a wonderful overall appearance with very nice margins, fresh and bright ink colors, and fully original paper surfaces. A great New York rarity with plenty of eye appeal.

Starting Bid: \$6,000

Attractive Florida, New York Small Size



20799 Florida, NY - \$20 1929 Ty. 1 The Florida National Bank Ch. # 9956 PMG Very Fine 30.

A very scarce note from this seldom seen Orange County bank that closed its doors in 1933, this is one of just nine pieces in the census and one of the finer survivors. It brought \$5,040 in its last public appearance in our 2017 Long Beach Auction and considering the strong demand for notes from this popular "two state" named community, it could well approach that number again.

Starting Bid: \$2,000

Rare Grand Gorge Large Size - Finest of Four Reported



20800 Grand Gorge, NY - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (E)7618 PMG Choice Very Fine 35.

This is one of only four large size reported from an always popular Delaware County issuer that was missing from both the Grinnell and Sabis holdings. It is from the sole issuer in this community that bears one of the great town names to be found on a New York National. This is finest of the four pieces reported, with great eye appeal thanks to the two color pen signatures of the bank's assistant cashier and vice-president.

Starting Bid: \$2,000



20801 Hoosick Falls, NY - \$10 1882 Value Back Fr. 577 The Peoples National Bank Ch. # (E)5874 PMG Choice Extremely Fine 45.

A nicely centered and very bright Value Back, this piece appears to be fully New until examined very closely, when a couple of light folds can be discerned. This is a beautiful note from this Rensselaer County bank.

Starting Bid: \$750

Serial Number 1 Jamestown Large Size



20802 Serial Number 1 Jamestown, NY - \$5 1902 Date Back Fr. 593 Swedish American National Bank Ch. # (E)9748 PMG Extremely Fine 40.

A great serial number 1 example from this far western New York charter that carries one of the best ethnic titles to appear on national bank notes, this is one of just four notes known with this appealing title. It traces its provenance to a 1956 New Netherlands sale. Displaying only light circulation, it features vibrant color and dark printed signatures.

Starting Bid: \$1,500



20803 Kingston, NY - \$100 1929 Ty. 1 The First National Bank of Rondout Ch. # 2493 PMG Choice Very Fine 35.

A bright and crisp high denomination note from this Ulster County bank, this is the first small size \$100 from here to cross the public auction block since 2001, according to Track & Price.

Starting Bid: \$625



20804 Serial Number 1 La Fargeville, NY - \$20 1929 Ty. 1 The First National Bank Ch. # 13365 PMG Very Fine 30.

An excessively rare note, this piece hails from a minuscule community located in remote Jefferson County, whose only chartered National Bank, this one, issued only \$36,000 worth of currency in six years. To date, just four pieces are known from here, including this serial number 1 example which is crossing the public auction block for the first time. The only number 1 note reported from this charter, it is an evenly circulated example with nice color and even wear.

Starting Bid: \$2,000

Serial Number 1 Lake Ronkonkoma Note



20805 Serial Number 1 Lake Ronkonkoma, NY - \$20 1929 Ty. 1 The National Bank of Lake Ronkonkoma Ch. # 13130 PMG Choice About Unc 58 EPQ.

Lake Ronkonkoma is a Suffolk County rarity with only five surviving notes known. Last on the market in our 2012 ANA Auction, this piece is certainly very desirable as it is the top note from the first sheet of \$20s issued by this community's sole charter. It is a bright, well embossed number 1 note with no real evidence of handling and, in fact, was called a full Gem by another auction house in 2004. A great number 1 Long Island note.

Starting Bid: \$3,750



20806 Lisbon, NY - \$20 1929 Ty. 1 The First National Bank Ch. # 12018 PMG Choice Very Fine 35.

An attractive note from this obscure one-bank St. Lawrence County location, this is one of just five small size reported from this charter. It is a bright and crisp \$20 from this North Country bank that bears the interesting signature of E. E. Jones as the bank's cashier. However, that is an entirely different E. E. Jones than the gentleman whose signature appears as the Register of the Treasury on all Small Size Nationals. In fact, your cataloger acquired this note in 1991 directly from the son of bank cashier E. E. Jones and subsequently sold it to a major New York Small Size collector.

Starting Bid: \$1,000



20807 Lockport, NY - \$5 1882 Brown Back Fr. 467 The Niagara County National Bank Ch. # 639 PMG Choice Very Fine 35.

The finest of just two \$5 Brown Backs reported from this western New York bank, this is a nice one that features bright paper, flashy ink colors, and bold pen signatures. It also displays an appealing bank title layout.

Starting Bid: \$1,000

One of Two Small Size Reported



20808 Macedon, NY - \$5 1929 Ty. 1 The First National Bank Ch. # 12494 PMG Very Fine 20 EPQ.

This a very tough note from a short-lived Wayne County issuer that was only in business from 1923 until the receiver arrived to close the doors in 1931. It is one of only two small size in the census and was last handled by us as part of the Bill Sabis collection in 2003. From the only bank to issue in this small locale, this \$5 exhibits solid paper and original surfaces.

Starting Bid: \$750

Attractive Mamaroneck \$5 Brown Back



20809 Mamaroneck, NY - \$5 1882 Brown Back Fr. 477 The First National Bank Ch. # (E)5411 PMG Very Fine 30.

An attractive Brown Back, this offering is from the only bank to issue large notes in this much sought after Westchester County community. It is one of only three \$5 Brown Backs listed in the census and is making its inaugural auction appearance. This well margined piece displays great color and dark signatures. In our 2021 Long Beach Auction, we sold a \$10 Brown Back from this bank in a PMG Very Fine 20 holder for \$4,600.

Starting Bid: \$2,000



20810 Marathon, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 3193 PMG Choice Very Fine 35 EPQ.

While somewhat available in large size, this Cortland County bank is downright rare in small despite having survived the note-issuing era. This offering is one of only three 1929 Series examples in the census and the first of that trio to make a public appearance since we sold this note as part of the Bill Sabis Collection in 2003. It is a bright, well printed \$10 with original surfaces and just light, even wear.

Starting Bid: \$750

Mount Vernon Ace Signed by "Boss Tweed"



20811 Mount Vernon, NY - \$1 Original Fr. 382 The East Chester National Bank Ch. # 1772 PMG Very Fine 25.

Offered here is a scarce Westchester County bank whose claim to fame is that it is the holder of the record for the longest distance move of any issuing bank when it decamped from New York to Evansville, Indiana in 1873, doing business there as The German NB before bowing out completely in 1890. However, as we stated the last time we offered a note from this issuer, "Even more interesting is that the note bears the signature of one "W. Tweed" as President. Mr. Tweed is better known to history as "Boss Tweed," the head of Tammany Hall in New York City which plundered the city's coffers and eventually landed a disgraced Tweed in jail. Tweed, along with his partner in this bank Cornelius Corson, a Mount Vernon resident, was invested in Mount Vernon real estate and undertook a scheme to have the New York legislature split the southern part of Westchester from that county and make it part of The Bronx, which would place it under the control of New York City's political regime. The "Tweed Ring" was exposed and brought to justice before Tweed could profit from his Mount Vernon investment. Tweed fled the country and eventually dying a pauper's death." Tonight's offering is new to the census and is an attractive, evenly circulated Original Series ace with great color and bold pen signatures.

Starting Bid: \$1,500

Third Reported Large Size



20812 New Berlin, NY - \$10 1902 Plain Back Fr. 628 The National Bank of New Berlin Ch. # 10199 PMG Very Fine 30 EPQ.

This wonderful note is just the third reported large size from this rare Chenango County bank. We have now been privileged to offer all three of these in the past year. This is the first Plain Back to surface from this tough charter as the other two known pieces are both Date Backs. Tonight's offering is a bright and original piece with excellent color and bold signatures, one stamped and one signed. In our last Long Beach Auction, the \$10 Date Back, in a PMG Very Fine 25 holder, fetched \$3,840, while in our recent FUN Auction, the \$5 Date Back, also in a PMG Very Fine 25 holder but with mention of a minor repair and some stains, brought an even stronger \$4,320.

From The Chenango County Collection

Starting Bid: \$1,750

Gem Serial Number 1 Replacement National



20813 Serial Number 1 New York, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 29 PMG Gem Uncirculated 65 EPQ.

A well margined and pack fresh serial number 1 small size from New York City's first chartered national bank is offered here. The heavily skewed position of the serial numbers makes it easy to determine that this note was printed from a replacement sheet.

Starting Bid: \$1,250



20814 New York, NY - \$5 1882 Brown Back Fr. 467 The National Bank of Commerce Ch. # 733 PCGS Banknote Choice Unc 64 PPQ.

An all around lovely note with great color and solid margins. An added bonus on this common New York City bank is the signature of Financier J. Pierpont Morgan.

Starting Bid: \$1,250

PMG Superb Gem 68 EPQ \$10 Brown Back - The Sole Finest Graded by PMG



20815 New York, NY - \$10 1882 Brown Back Fr. 480 The National Bank of Commerce Ch. # 733 PMG Superb Gem Unc 68 EPQ.

One look at this marvelously bright and well centered Gem will explain why this is the only \$10 Brown Back to have received this near-perfect grade from PMG. While three examples were graded at this level by the "old" PCGS, none of those three have been publicly offered in almost ten years. If you are putting together the ultimate type set of Nationals, this piece, which also bears a "radar" bank serial number of 72727, is a note you must bring home tonight.

Starting Bid: \$4,000

Spectacular Superb Gem Uncirculated 67 PPQ \$10 Brown Back



20816 New York, NY - \$10 1882 Brown Back Fr. 480 The National Bank of Commerce Ch. # 733 PCGS Banknote Superb Gem Uncirculated 67 PPQ.

A simply extraordinary note with every attribute a collector could desire. Set between four generous and even margins, this piece appears to have rolled off the BEP's printing press this morning. It is absolutely flawless in all respects, and fit for the very finest of collections. The "old" PCGS had graded one piece from this bank higher by one point, while PMG has never graded any \$10 Brown Back from any bank higher than Gem 67, with only three such examples having graded that high. We sold a similarly graded \$10 Brown Back last year for just over \$5,500, and would not be at all surprised to this this superb note easily exceed that number tonight.

Starting Bid: \$2,500



20817 New York, NY - \$10 1882 Brown Back Fr. 480 The National Bank of Commerce Ch. # 733 PMG Gem Uncirculated 65 EPQ. Fresh, bright, and with embossing that is clearly visible through the PMG holder, this is a perfect example for type which bears the signature of J. Pierpont Morgan, who signs as this New York City bank's Vice-President. Starting Bid: \$2,000



20818 New York, NY - \$10 1882 Brown Back Fr. 480 The National Bank of Commerce Ch. # 733 PMG Gem Uncirculated 65 EPQ. A pack fresh \$10 Brown Back from this famous New York City bank, this piece is well centered with blazing ink colors and the dark printed signature of J. Pierpont Morgan as Vice-President. It has also received the comment "Great Embossing" from PMG with which we heartily agree. We recently sold an identically graded piece for \$5,040. Starting Bid: \$2,000

PCGS Gem Unc 66 PPQ \$20 Brown Back



20819 New York, NY - \$20 1882 Brown Back Fr. 494 The National Bank of Commerce Ch. # 733 PCGS Banknote Gem Unc 66 PPQ. A gorgeous example of this New York City \$20 Brown Back, this piece is ideal for a high-end type set. Four wide margins surround this beautifully printed note that also bears the signature of J. Pierpont Morgan, who signs as Vice President. Starting Bid: \$2,500



20820 New York, NY - \$20 1882 Brown Back Fr. 494 The National Bank of Commerce Ch. # 733 PMG Choice Uncirculated 64 EPQ.

A lovely note from this famous New York City bank, this note features broad margins, vivid color, deep, original embossing, and the dark signature of J. Pierpont Morgan as Vice-President.

Starting Bid: \$1,500



20823 New York, NY - \$10 1902 Red Seal Fr. 613 The National Bank of Commerce Ch. # (E)733 PCGS Banknote Uncirculated 62.

A bright and lovely Red Seal from this famous New York bank, this is one of the finest Red Seals that we have offered from this charter. Featuring bright colors and good signatures. PCGS Banknote has added a comment about as-made drying lines.

Starting Bid: \$750



20821 New York, NY - \$20 1882 Brown Back Fr. 494 The National Bank of Commerce Ch. # 733 PMG Choice About Unc 58 EPQ.

One of the classic hoard notes with the signature of J. Pierpont Morgan as vice president. Just a touch of handling is found on this pretty, very well margined \$20 Brown Back.

Starting Bid: \$1,500



20824 New York, NY - \$10 1902 Red Seal Fr. 613 National Bank of Commerce Ch. # (E)733 PMG About Uncirculated 53.

The bold red overprint contrasts nicely with bright, white paper of this lightly handled Red Seal from this major New York City bank that is primarily known for a hoard of high grade Brown Backs.

Starting Bid: \$750



20822 New York, NY - \$5 1902 Date Back Fr. 590 The National Bank of Commerce Ch. # (E)733 PMG Gem Uncirculated 66 EPQ★.

A gorgeous Third Charter Date Back from a New York City issuer that is primarily known for a large supply of high grade Brown Backs is offered here. This example is seen with wonderful color, deep embossing, and bold black signatures. It has also received the "★" designation from PMG for exceptional eye appeal.

Starting Bid: \$1,250

Gem Tradesmen's NB \$5 Original



20825 New York, NY - \$5 Original Fr. 397a The Tradesmen's National Bank Ch. # 905 PMG Gem Uncirculated 65 EPQ.

A gorgeous note with incredible color and great eye appeal, this piece is one of only five Original Series \$5 notes (along with just three 1875 \$5s) to receive the Gem grade from PMG, with none higher than the 65 EPQ designation this note has received. If you are looking for one high end Original Series Five for your ultimate type set, this is a note you should strongly consider buying.

Starting Bid: \$6,250



20826 New York, NY - \$1 Original Fr. 380b The Merchants Exchange National Bank Ch. # 1080 PMG Choice Very Fine 35.

A bright, well signed, and boldly printed Original Series ace from this early New York City bank, this piece just has a missing corner tip and minor ink burn.

Starting Bid: \$750



20827 New York, NY - \$1 Original Fr. 380b The Leather Manufacturers National Bank Ch. # 1196 PCGS Apparent Very Fine 35.

A nice occupational title graces this attractive, well margined First Charter ace that exhibits great color and plenty of eye appeal. A few inconspicuous edge splits and repairs have been noted by PCGS.

Starting Bid: \$750



20828 New York, NY - \$5 1875 Fr. 404 The Importers & Traders National Bank Ch. # 1231 PMG Very Fine 25.

A pleasing mid-grade 1875 Five from this popularly titled New York City bank, this piece displays nice color and dark pen signatures.

Starting Bid: \$750



20829 New York, NY - \$1 Original Fr. 380a The Union National Bank Ch. # 1278 PCGS Extremely Fine 45PPQ.

An extremely scarce New York City bank which issued First Charters only before departing the scene at the expiration of its charter in 1885 is offered in this lot. The only notes known from here are all aces, with this piece one of the very nicest. Its *Landing of the Pilgrims* vignette on the back remains pleasingly clear and detailed. This bright, well printed, and fully original example has just a couple of light folds.

Starting Bid: \$1,000



20830 New York, NY - \$20 1875 Fr. 431 The National Citizens Bank Ch. # 1290 PMG Very Fine 20.

The lone First Charter \$20 reported from this early New York City bank, this is pleasing mid-grade example with solid margins all around, nice color, and dark pen signatures.

Starting Bid: \$1,250



20831 New York, NY - \$5 1882 Brown Back Fr. 469 The Gallatin National Bank Ch. # 1324 PCGS Choice About New 55PPQ.

A gorgeous New York City \$5 Brown Back from our 2017 Long Beach Auction where we said, "A blazingly original \$5 Brown Back with every attribute that a collector could want, including as printed colors, bright paper, bold signatures, and evident embossing. But for one very light centerfold, this would be in a ten point higher holder, making it a perfect type note for the collector, who wants a beautiful \$5 Brown Back, but is reluctant to pay the steep tariff for a Gem."

Starting Bid: \$1,250



20833 New York, NY - \$5 1882 Brown Back Fr. 469 The Merchants National Bank Ch. # 1370 PMG Very Fine 25.

The finest of just two \$5 Brown Backs reported from this New York City institution, this is a nice one with good centering, pleasing color, and an attractive and unusual title layout. PMG has mentioned a small teller stamp and a minor erasure that affect little.

Starting Bid: \$750



20832 New York, NY - \$1 Original Fr. 380 The Irving National Bank Ch. # 1357 PCGS Apparent Very Fine 35.

One of only three Original Series aces known from this large only New York City bank that closed in 1907, this piece is easily the finest of the three single notes known. (This excludes two other aces that, along with a deuce, are part of a three note uncut sheet.) This delightful note is bright and crisp with excellent color and signatures. A small repaired edge split which truly affects nothing has been noted by the grading service.

Starting Bid: \$750

Courtesy Autographed 1875 Ace



20834 New York, NY - \$1 1875 Fr. 384 The Continental National Bank Ch. # 1389 PMG Choice Uncirculated 64.

A lovely example that is from the only bank in New York to have more than just a tiny handful of notes of this denomination from either the Original or 1875 Series known in Uncirculated condition. This piece, while new to the census, has a serial number that fits right into a group of similarly graded examples. It features ample margins, bright paper, original embossing, and vivid blue signatures. As an additional enhancement, the engraved signature of United States Treasurer A.U. Wyman is supplemented by his courtesy autograph as well as his dates of service. This pretty ace, which has also received the comment "Great Embossing" from PMG, will certainly be a highlight of one lucky bidder's collection.

Starting Bid: \$2,500



20835 New York, NY - \$5 1902 Red Seal Fr. 587 The Chemical National Bank Ch. # (E)1499 PMG Choice Uncirculated 64 EPQ.

A beautiful Red Seal from this major New York City bank, this note is perfect for type with Gem paper surfaces, flashy ink colors, and dark printed signatures.

Starting Bid: \$1,250

Rare AU \$50 1882 Date Back



20836 New York, NY - \$50 1882 Date Back Fr. 561 The Chase National Bank Ch. # (E)2370 PMG About Uncirculated 53.

A rare and historically underrated type and denomination in all grades is offered here, with the National Currency Foundation census showing only around 225 examples known from all states and banks combined. Of that number, very few approach the AU or better grades. This newly reported piece from this famous New York City bank features exceptional color and embossing and only missed out on an EPQ designation from PMG due to a solitary pinhole. This "B" position example also features a portion of an adjacent note in its wide top margin. A very nice example of a high-end type collection. Starting Bid: \$6,250

Serial Number 1 Chase NB Small Size



20837 Serial Number 1 New York, NY - \$10 1929 Ty. 1 The Chase National Bank Ch. # 2370 PMG Choice Uncirculated 64 EPQ.

A near-Gem serial number 1 small size from this famous New York City bank, this piece has nice color and embossing. It is a tougher bank for Series 1929 serial number 1 notes as almost all have avoided the auction block for at least the last quarter century.

Starting Bid: \$750



20838 New York, NY - \$5 1902 Red Seal Fr. 588 The Seaboard National Bank Ch. # (E)3415 PMG Choice About Unc 58.

A terrific New York City bank name is found on this widely margined and boldly inked \$5 Red Seal that certainly appears to be a Gem in its third party holder. In fact, in a previous public appearance in 2007, it was called a Gem by another auction house. This beautiful note also carries low serial number 14 as a bonus.

Starting Bid: \$1,000

Near Perfect PCGS Superb Gem New 68PPQ \$5 Brown Back



20839 New York, NY - \$5 1882 Brown Back Fr. 469 The Western National Bank Ch. # 3700 PCGS Superb Gem New 68PPQ.

A simply unsurpassable note, this piece is tied for the finest graded \$5 Brown Back by either of the major services. This example deserves every point of that grade, with broad even margins, full originality, and colors that appear to have been applied this morning. If perfection is your goal, this is absolutely a note you must bring home this evening.

Starting Bid: \$3,750



20840 New York, NY - \$5 1902 Red Seal Fr. 587 The Aetna National Bank Ch. # (E)7450 PMG Very Fine 25 EPQ.

A brightly printed and most attractive Red Seal, this piece bears the signature of Charles Henry Mattlage as Vice President, a position he took after leaving his position as Vice President of the First NB of Hoboken, New Jersey. Fewer than a dozen pieces are extant from this short-lived bank, which lasted only until 1913.

Starting Bid: \$750



20841 New York, NY - \$5 1902 Plain Back Fr. 607 The Richmond Hill National Bank Ch. # (E)11655 PMG Choice Uncirculated 64.

While a dozen or so single large size examples (along with one well circulated uncut sheet) are known from this Queens County bank, all except two are quite low grade. This piece is a happy exception, and is by far the nicest Series 1902 note reported to date. It is a gorgeous piece, with pen signatures of George Johns as President and A.B. Mahler as Cashier.

Starting Bid: \$1,000



20842 New York, NY - \$10 1902 Plain Back Fr. 635 The Jamaica National Bank Ch. # 12550 PMG Gem Uncirculated 65 EPQ.

A beautiful note from a small run of high grade pieces known from this Queens bank which was located in the commercial hub of the Borough is offered here. Strong, original embossing, nice margins, and wonderful color and signatures adorn this fully Gem example.

Starting Bid: \$1,000



20843 New York, NY - \$5 1929 Ty. 1 The Central National Bank Ch. # 12874 PMG Very Fine 20.

Available in large size, but this New York City bank is downright rare in small. This offering is one of just four 1929 Series examples in the census. That disparity is undoubtedly explained by the fact that this institution exited the banking scene in early 1930. This \$5 exhibits just even wear.

Starting Bid: \$750



20844 New York, NY - \$5 1902 Plain Back Fr. 609 The National Bank of Ridgewood Ch. # 12897 PMG Choice Very Fine 35.

Ridgewood, one of the oldest communities on Long Island, covers an area in both Brooklyn and Queens, with this bank chartered in Queens but actually operating out of an office in Brooklyn. The bank issued \$5 Plain Backs only during its short existence from 1926 to 1931. This piece, bearing low serial number 5, was once part of the Joe Sande Long Island Collection that was sold in 1985.

Starting Bid: \$875

Extremely Rare Kingsboro NB of Brooklyn Large Note



20845 New York, NY - \$5 1902 Plain Back Fr. 612 The Kingsboro National Bank of Brooklyn Ch. # 13304 PMG Very Fine 25.

An extremely rare Brooklyn note is in this lot, with the census listing only four large and three small examples from this institution. Chartered literally within days of the cessation of production of large size Nationals, this bank issued only 1,250 sheets of large notes, all of which were \$5 examples. Within six years, a minuscule \$470 was left outstanding. Only one bank carrying a higher charter number (the City NB & TC of Niles, Michigan, charter number 13307) issued large notes, with that bank producing only \$10 examples. Tonight's offering from this very rare bank is an evenly circulated and problem free note with bold BEP-engraved signatures.

Starting Bid: \$2,000



20846 Owego, NY - \$1 Original Fr. 380 The First National Bank Ch. # 1019 PMG Very Fine 25.

A scarce early note from this better Tioga County bank, this is the only Original Series example of any denomination reported to date. It is a pleasing, pen signed ace with just a tiny nick in its top margin.

Starting Bid: \$750

Serial Number 1 Painted Post \$5



20847 Serial Number 1 Painted Post, NY - \$5 1929 Ty. 1 The First National Bank Ch. # 13664 PMG Choice About Unc 58 EPQ.

A nice serial number 1 example from this much collected Steuben County location, this piece is well margined and embossed, with only minor handling.

Starting Bid: \$750



20848 Palmyra, NY - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 295 PMG Choice About Unc 58.

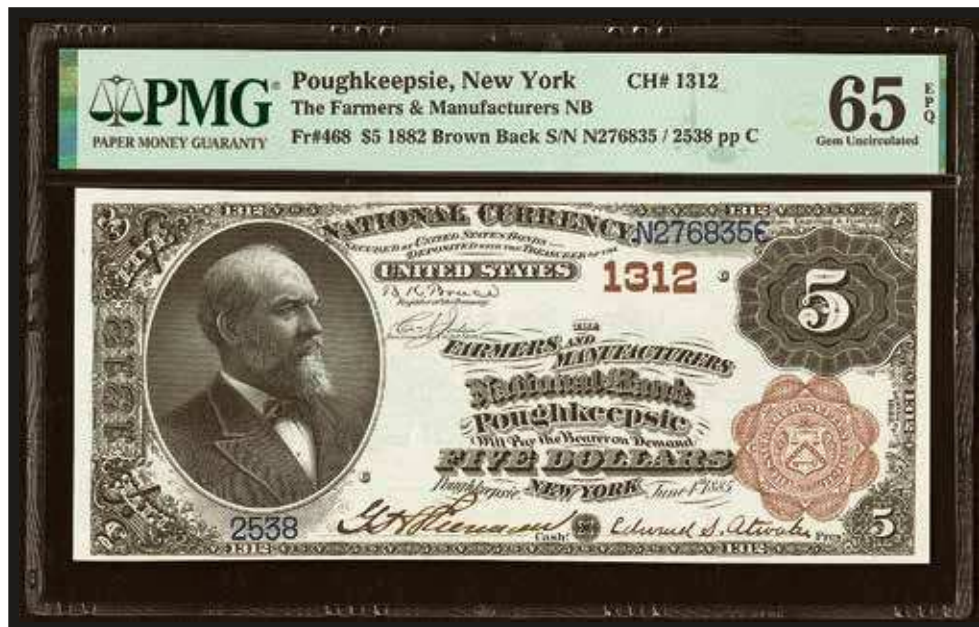
About as nice as a \$5 Brown Back can be and still not be Choice New, this note has colors and bold pen signatures that all appear to have been produced this morning. Palmyra is located on the Erie Canal, and is a key location in the history of the Mormon church, having been the place where Joseph Smith received the Golden Tablets as well as being the site where the first *Book of Mormon* was published in 1830.

Starting Bid: \$750

20849 Poland, NY - \$20 1902 Plain Back Fr. 653 The Citizens National Bank Ch. # (E)9804 PMG Very Fine 30 EPQ.

A beautifully pen signed example from this tough Herkimer County bank, this is the finest of just nine large size in the census. Bright white paper, a bold blue overprint, and great eye appeal combine to produce a note certain to please.

Starting Bid: \$750



20850 Poughkeepsie, NY - \$5 1882 Brown Back Fr. 468 The Farmers & Manufacturers National Bank Ch. # 1312 PMG Gem Uncirculated 65 EPQ. Excellent signatures, even margins, wonderful originality, high paper quality, and terrific colors combine to give this beautiful Brown Back fantastic eye appeal. By no means a rare bank, but few notes from here have achieved this lofty grade level.

Starting Bid: \$2,000



20851 Saranac Lake, NY - \$5 1929 Ty. 1 The Saranac Lake National Bank Ch. # 8935 PMG Choice Very Fine 35.

A very rare note from this obscure Franklin County issuer, this is one of a mere five small size in the census with its large size notes still unreported. This was the second, and considerably scarcer, charter in this small hamlet nestled deep within New York's Adirondack Mountains. It survived the note issuing era, but according to the Dillistin reference, merged out of existence shortly thereafter in 1940. This bright mid-grade \$5 was last on the market in our auction of the Sabis collection in 2003.

Starting Bid: \$750



20853 Suffern, NY - \$100 1929 Ty. 1 The Suffern National Bank & Trust Company Ch. # 5846 PMG Very Fine 25.

This is one of only three small size \$100s reported from this popular Rockland County bank and the first of the trio to make a public appearance in twenty years. This serial number 23 note displays nice color and even wear.

Starting Bid: \$875

Serial Number 1 Seneca Falls Red Seal



20852 Serial Number 1 Seneca Falls, NY - \$5 1902 Red Seal Fr. 587 The Exchange National Bank Ch. # (E)3329 PMG About Uncirculated 53.

A quite lovely serial number 1 Red Seal from this historic Finger Lakes area community, this example features deep, original embossing, flashy ink colors, and bold pen signatures. This pretty note displays no evidence of circulation whatever, but it does have a couple of very light storage folds which account for its PMG-assigned grade.

Starting Bid: \$2,000



20854 Syracuse, NY - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (E)6 PMG Choice Very Fine 35.

One of the scarcer "First Hundred" charters and one which is seldom available is offered in this lot. The First NB opened its doors in 1863 and chose to become a state institution in 1918. One of only five Red Seals known from here, this is the finest of the five, and it has solid paper along with excellent color and signatures.

Starting Bid: \$1,000



20855 Tonawanda, NY - \$5 1882 Brown Back Fr. 472 The First National Bank Ch. # (E)4869 PCGS Banknote Choice Unc 63 PPQ.

A lovely \$5 Brown Back from this Buffalo area bank, this note has wonderful ink colors and bold stamped signatures. With a touch bigger top and bottom margins, it would have easily qualified for a Gem grade.

Starting Bid: \$1,000



20856 Tonawanda, NY - \$10 1882 Date Back Fr. 540 The First National Bank Ch. # (E)4869 PMG Choice Extremely Fine 45 EPQ.

A lovely example of this tough type, this piece appears to be fully New at first glance. The paper is bright and fresh, the inks vivid, and the signatures bold. In last year's FUN Auction, we sold another 1882 \$10 Date Back from this bank, in a PMG 40 EPQ holder, for \$1,920.

Starting Bid: \$1,000



20857 Troy, NY - \$10 1875 Fr. 417 The First National Bank Ch. # 163 PMG Very Fine 25.

The lone Series 1875 note of any denomination in the census from Troy's first issuer, this note is a nice one. It is well margined with exceptional color for the grade and bold pen signatures. It is a very pretty piece that certainly appears undergraded within its third party holder.

Starting Bid: \$1,000



20858 Troy, NY - \$5 1882 Brown Back Fr. 467 The Manufacturers National Bank Ch. # 721 PMG Choice Very Fine 35 EPQ.

A most attractive \$5 Brown Back from this Troy bank, this note certainly has the look of a much higher grade. This well margined note sports bright paper, vibrant ink colors, and bold pen signatures. It is one of only two examples of this type and denomination reported from this Rensselaer County charter.

Starting Bid: \$750

Serial Number 1 Walden, New York 1875 \$5



20859 Serial Number 1 Walden, NY - \$5 1875 Fr. 402 The Walden National Bank Ch. # 2348 PMG About Uncirculated 55.

This beautiful serial number 1 First Charter \$5 comes from a very scarce Orange County bank which issued Series 1875 Fives only before liquidating in 1897 and being succeeded by Charter 5053. The only number 1 note reported from this institution that had just \$785 outstanding in 1910, it is one of only eight number 1 Series 1875 \$5s reported for all New York State banks combined. It is a most attractive piece with blazing ink colors and dark pen signatures. Its only detracting factor is a couple of closed pinholes in the left margin that PMG refers to as a minor restoration.

Starting Bid: \$5,000

Newly Reported Wappingers Falls Small Size



20860 Wappingers Falls, NY - \$20 1929 Ty. 2 The National Bank of Wappingers Falls Ch. # 9326 PMG Very Fine 25.

A great new addition to the census of this very scarce Dutchess County bank, this is just the fifth small size to be reported. It is the first Type 2 \$20 to surface from this charter and exhibits just even, problem free wear.

Starting Bid: \$1,250

Serial Number 1 Webster \$5



20861 Serial Number 1 Webster, NY - \$5 1929 Ty. 1 Webster National Bank Ch. # 13145 PMG Extremely Fine 40 EPQ.

This is the lone serial number 1 example reported from this scarce Monroe County bank that was closed by the receiver in 1933. Last on the market in our 2000 FUN Auction, it is a well printed and original \$5 with just a few light folds.

Starting Bid: \$750



20862 Westbury, NY - \$20 1929 Ty. 1 The Wheatley Hills National Bank Ch. # 11730 PMG Very Fine 30 EPQ.

A very scarce Nassau County note, this piece is from one of the highest income areas in the New York metropolitan area during the era in which it was issued. Just six small size are reported from this charter (along with only three large), including this example which exhibits bright paper, even wear, and original surfaces.

Starting Bid: \$875



20863 Whitehall, NY - \$5 1875 Fr. 401 The Old National Bank Ch. # 1160 PMG Very Fine 25.

From a scarce Washington County bank that liquidated in 1902, this new addition to the census is the first Series 1875 to surface from this charter. Previously represented by just nine Brown Backs extant, this attractive First Charter note has pleasing color with dark pen signatures. Some minor repairs have been noted by PMG.

Starting Bid: \$750

Lovely Yonkers 1875 \$10 - Ex-Grinnell & Levitan



20864 Yonkers, NY - \$10 1875 Fr. 416 The Citizens National Bank Ch. # 2074 PMG Choice Very Fine 35.

A beautiful note from by far the rarest of this Westchester County city's four national banks is offered here. Only in business from 1873 to 1903, this short-lived charter has only seven pieces reported with tonight's offering the finest of that small group. Pedigreed to Lot 2616 in the Grinnell auction of 1945 and, later, part of Frank Levitan's incomparable collection of Westchester County notes that was sold in 2010, this bright, well margined, and boldly inked \$10 saw only limited circulation and has loads of eye appeal. This is a very nice New York National.

Starting Bid: \$2,500

NORTH CAROLINA

Rare Murchison NB 1882 \$100 Date Back



20865 Wilmington, NC - \$100 1882 Date Back Fr. 571 The Murchison National Bank Ch. # (S)5182 PMG Very Fine 25 Net.

A rare North Carolina type which was issued by only three banks in the entire state, there are just six reported survivors, all from this Wilmington institution. This is a pleasing mid-grade example with sharp ink colors and legible stamped signatures. PMG assigned a net grade for some repairs, but they are only noticeable after close examination of this tough North Carolina high denomination note.

Starting Bid: \$2,000

NORTH DAKOTA



20866 Finley, ND - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (W)7324 PMG Extremely Fine 40 EPQ.

An extremely scarce note from a tiny one bank North Dakota location, it is a bright and original example with a vibrant blue overprint and bold stamped signatures. Just six examples are known from this community, including this very attractive \$10 that was last on the market in our 2009 Central States Auction.

Starting Bid: \$1,250

Second Reported Note



20867 Garrison, ND - \$20 1929 Ty. 1 First National Bank Ch. # 13501 PMG Very Fine 25.

We are pleased to offer this wonderful new addition to the census of one of the most difficult North Dakota locations from which to obtain a National Bank Note. The First National opened its doors in 1907, liquidated in 1930, and was succeeded by the First National Bank in Garrison and was assigned Charter 13501. Both banks maintained a circulation of just \$6,250. While a mere two large and one small are in the census for the earlier charter, just one piece had been reported for the latter bank, a \$10 that was last on the market in the sale of the Glen Jorde collection in 2013. Therefore, this newly reported \$20 presents a great opportunity for one fortunate collector to finally add this rare charter to their holdings. It is a bright, well margined piece that has sustained just even wear.

Starting Bid: \$2,500

Rare & Lovely North Dakota \$50 1882 Date Back



20868 Grand Forks, ND - \$50 1882 Date Back Fr. 563 The First National Bank Ch. # (W)2570 PMG Choice Very Fine 35 EPQ.

While a scarce type and denomination from any state, it is particularly the case with North Dakota, where 1882 \$50 Date Backs were only issued by this bank. This example is one of just nine such pieces reported for the state, one of which is locked away in the Smithsonian Institution. This offering, which was last on the market in a 2006 auction where it was called a full XF, is a strong candidate for the finest of the eight examples in private hands, as it is a most attractive, pen signed \$50 with great color and some light folds. In our last Central States Auction, we sold another example, in a PMG Very Fine 30 holder, for \$12,000.

Starting Bid: \$6,250



20869 Hillsboro, ND - \$10 1902 Plain Back Fr. 625 The First National Bank Ch. # 3400 PMG Extremely Fine 40 EPQ.

A very pretty note from this Traill County bank, this example features fresh white paper, exceptionally vivid inks, and lovely sea-green stamped signatures.

Starting Bid: \$750



20870 Jamestown, ND - \$10 1902 Plain Back Fr. 624 Citizens National Bank Ch. # 7820 PMG Very Fine 30.

From a very rare Jamestown bank that issued large size only from 1906 until its closure in 1929, this piece is one of only five notes in the census and the only example to appear at public sale in the past 20 years. It is the finest known of that quintet and features nice color, original embossing, and legible stamped signatures.

Starting Bid: \$1,000

Finer of Two Reported



20871 Milnor, ND - \$20 1902 Date Back Fr. 643 The Milnor National Bank Ch. # (W)8264 PMG Choice Very Fine 35.

Offered here is the finer of the two notes known from this tiny Milnor bank, one of two National Banks chartered in this community of 600 people in June of 1906. Both banks were thinly capitalized ventures which limped along for years, with this institution failing during the agricultural depression of the 1920s and the other actually surviving the Depression. This \$20 features bold pen signatures, nice color, and light, even wear.

Starting Bid: \$2,000

Rare Rolette, North Dakota Note One of Three Reported



20872 Rolette, ND - \$10 1902 Plain Back Fr. 625 The First National Bank Ch. # 7866 PMG Choice Very Fine 35 EPQ.

A lovely note, this piece hails from an excessively rare North Dakota bank that operated just a few miles from the Canadian border. The only note-issuer in this flyspeck of a community, the First National was only in business from 1905 until the receiver arrived in 1927. Just three pieces are recorded in the census including this boldly inked beauty that features bright, original paper surfaces as well as the bold pen signature of the bank's female assistant cashier.

Starting Bid: \$2,000

Rare North Dakota Uncut Sheet



20873 Thompson, ND - \$5 1929 Ty. 2 The First National Bank Ch. # 11599 Uncut Sheet PMG About Uncirculated 53.

A lovely uncut sheet from this Grand Forks area bank, this is not only the sole uncut sheet reported from this charter but it is also one of only about a half dozen fully intact uncut sheets known from all North Dakota banks. It is a very well margined sheet with nice color and just a fold between each of the notes.

Starting Bid: \$2,000

Rare 1875 Dakota Territory \$10



20874 Wahpeton, Dakota Territory - \$10 1875 Fr. 420 The First National Bank Ch. # 2624 PMG Very Fine 25.

We first handled this Dakota Territory rarity in our 2005 Long Beach Signature Auction. It is one of only eleven Territorial issues known from the banks located in what is now North Dakota. Our description at the time read, "This Territorial note represents a true miracle of survival, coming as it does from a bank which issued Territorials only during its short four year existence from 1882 through 1886. By 1915, the amount outstanding from here had dropped to a miniscule \$230." Surprisingly, there are two \$10 Territorials extant from here, neither of which has made a public appearance since this note crossed the auction block as part of the dispersal of the Glen Jorde collection in 2013. It is the finer of the known pair - a bright, well margined note with great color and solid paper. This is a great Dakota Territorial note.

Starting Bid: \$10,000



20875 Wyndmere, ND - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (W)7166 PMG Very Fine 30.

This is great note from an excessively rare North Dakota bank whose only public appearances occurred during the dispersal of the Glenn Jorde collection in 2013. Tonight's offering is the finest of just four pieces reported from the only issuer in this small community. The bank closed its doors in 1927. Crossing the auction block for the first time, this bright mid-grade \$10 features excellent color and bold pen signatures.

Starting Bid: \$1,250



20877 Bryan, OH - \$10 1882 Brown Back Fr. 490 The Farmers National Bank Ch. # (M)2474 PMG Very Fine 30.

A scarce early note from this Williams County bank, this is one of just three Brown Backs reported and the first of that trio to make a public appearance since 2009. Last on the market in a 1996 auction, this is a bright mid-grade \$10 with excellent color for the grade.

Starting Bid: \$750

OHIO

Excessively Rare Baltimore, OH Note



20876 Baltimore, OH - \$20 1929 Ty. 1 The First National Bank Ch. # 7639 PMG Very Fine 20.

One of the very toughest towns in the Buckeye State from which to locate a National Bank Note, this community's sole issuer has a total census of just two large and an equal number of small size. Tonight's offering is one of the two 1929 Series examples reported. Despite a few pinholes mentioned on the holder, this \$20 still retains some body and will be a welcome addition to the next Ohio collection it enters.

Starting Bid: \$1,500

First Public Offering Since 2008



20878 Cambridge, OH - \$20 1929 Ty. 2 The Central National Bank Ch. # 13905 PMG Choice Very Fine 35.

This is a very rare note from a Guernsey County bank that succeeded Charter 2872 in 1934 and therefore released only a handful of Type 2 notes before the end of the note-issuing era. This bright and crisp \$20, which was last on the market in our September 1999 Auction, is finest of just three notes reported and is the first of that trio to make a public appearance since 2008. PMG mentions small tears but they are not readily apparent through the holder of the well embossed note.

Starting Bid: \$750



20879 Cincinnati, OH - \$10 1875 Fr. 418 The Second National Bank Ch. # 32 PMG Choice Fine 15.

A scarce early note from this low charter number Cincinnati bank, this example is one of only four First Charters reported from this institution. This piece was issued by the "original" charter 32 bank, which, due to uncertainty about its legal status when its original charter was due to expire in 1882, reorganized under charter 2664 and did not re-take its original charter number 32 until 1912. Pedigreed to the Don C. Kelly collection and last on the market in our 2010 FUN Auction, this 1875 \$10 has very nice color and dark signatures. PMG has mentioned tears but nothing is readily apparent through the holder.

Starting Bid: \$750

One of Three Notes Reported



20880 Cincinnati, OH - \$5 1882 Brown Back Fr. 469 The Fidelity National Bank Ch. # 3461 PCGS Banknote Very Fine 25.

One of Cincinnati's rarest national banks, this issuer was only in business for a mere sixteen months before the receiver arrived to shut the doors forever in June of 1887. During its brief existence, this charter issued only a handful of \$5 Brown Backs and, by 1916, just \$610 was listed as outstanding. This offering is one of just three notes in the census and lays claim to being the finest of that trio. It is a pleasing mid-grade example with excellent color, even wear, and dark pen signatures. A very nice note for either the Ohio specialist or anyone who appreciates rare Nationals.

Starting Bid: \$1,750

Newly Reported Low Charter 13 Note



20881 Cleveland, OH - \$5 1875 Fr. 402 The Second National Bank Ch. # 13 PMG Choice Fine 15.

This is a wonderful new addition to the census of this low charter number bank that is one of the very rarest of the First 100 Charters. The National Currency Foundation census shows just four pieces extant, none of which have been publicly offered in over ten years. This newly surfaced 1875 \$5 has good color and body for the grade, and is likely to see considerable demand from the many collectors who have had this charter on their want lists for many years.

Starting Bid: \$2,500



20882 Cleveland, OH - \$5 1902 Red Seal Fr. 587 The Union National Bank Ch. # (M)3202 PMG Choice Uncirculated 63 EPQ.

A picture perfect Red Seal from a tougher Cleveland bank, which went out in 1918, this offering appears to have rolled off the press this morning with bright, white paper, ideal ink colors, and fully original surfaces. Note the signature of E.R. Fancher as cashier, as he later signed Cleveland district Federal Reserve Bank Notes as Governor of the bank.

Starting Bid: \$875

Serial Number 1 Cleveland, OH \$5 Plain Back



20883 Serial Number 1 Cleveland, OH - \$5 1902 Plain Back Fr. 601 Central National Bank Savings & Trust Company Ch. # (M)4318 PMG Extremely Fine 40.

A most attractive serial number 1-A example of this major Cleveland bank's second title, this piece was undoubtedly set aside by a proud banker when this charter's new title was adopted in 1920. This is the only serial number 1 note of any kind to be reported from this Cuyahoga County charter.

Starting Bid: \$1,250

Rare Cleveland \$50 Brown Back



20884 Cleveland, OH - \$50 1882 Brown Back Fr. 515 The Western Reserve National Bank Ch. # 4782 PMG Very Fine 25.

From an extremely rare Cleveland bank which issued Brown Backs only during its brief seven year tenure between 1892 and 1899, this offering is one of just three pieces reported from this tough charter and is the only one of the three known examples to have made a public appearance since 1999. One of fewer than three dozen \$50 Brown Backs reported from all Ohio banks, this example has ideal ink colors, even margins, and bold pen signatures. PMG has mentioned pinholes but they are not distracting at all on a note of this caliber.

Starting Bid: \$2,500

Serial Number 1 Cleveland \$20 Plain Back



20885 Serial Number 1 Cleveland, OH - \$20 1902 Plain Back Fr. 658 Union Commerce National Bank Ch. # (M)11141 PMG Choice Uncirculated 63.

An attractive serial number 1 example from this very short lived Cleveland bank, which lasted barely two years before disappearing for good in 1920, this is one of two number 1 notes reported from this issuer. Importantly, it is the only one of the pair to have appeared at public sale in the past 25 years. It is a boldly printed and deeply embossed note with just some pinholes mentioned by PMG.

Starting Bid: \$2,000



20886 Cleveland, OH - \$5 1902 Plain Back Fr. 607 Engineers National Bank Ch. # 11862 PMG Choice About Unc 58 EPQ.

The second and somewhat scarcer title used by this labor union affiliated bank is seen on this example. This piece, bearing single digit serial number 7, is a real peach of a note, with great color, bright white paper, and bold pen signatures.

Starting Bid: \$750



20887 Columbus, OH - \$20 1929 Ty. 1 The Ohio National Bank Ch. # 5065 PCGS Superb Gem New 67PPQ.

Boardwalk margins surround this well embossed note that looks like it came off the press this morning. This \$20 is an ideal candidate for a high grade state set.

Starting Bid: \$500

Unique For The Bank



20888 Columbus, OH - \$5 1902 Red Seal Fr. 587 The Union National Bank Ch. # (M)7584 PMG Very Fine 20.

A great new discovery, this is the first reported note from this short-lived capital city bank. Only in business from 1905 until the receiver arrived to close the doors in 1911, the Union National issued only Red Seals and Date Backs during its brief existence. Tonight's offering provides the many Buckeye State collectors an opportunity to finally add this heretofore unreported charter to their holdings. Fortunately, it is a pleasing pen signed Red Seal with nice color and no problems save honest wear.

Starting Bid: \$2,500

Lovely PMG Extremely Fine 45 EPQ Series 1875 \$20



20889 Dayton, OH - \$20 1875 Fr. 435 The Winters National Bank Ch. # 2604 PMG Choice Extremely Fine 45 EPQ.

We first offered this beautiful First Charter note, when it was housed in a PCGS holder, in our 2007 FUN Auction where we said, "A lovely Series 1875 \$20 which easily appears to have merited its PCGS assigned grade of Extremely Fine 45PPQ, as it is unusually bright and appears fully New until very closely inspected. This is a very scarce and undervalued type in all grades, but especially so this nice." Our original analysis has been validated by the National Currency Foundation census, which has recorded fewer than 600 Series 1875 Twenties from all banks in the United States combined, with perhaps twenty percent of that number grading Extremely Fine or better. Now in a PMG holder at the same grade level, this is an ideal candidate for a collector seeking a high-end circulated example of this tougher type and denomination.

Starting Bid: \$4,000



20890 Dayton, OH - \$5 1882 Value Back Fr. 574 The Winters National Bank Ch. # (M)2604 PMG Choice Very Fine 35.
A nice example to cover this scarce type and denomination, this piece has good color, wide margins, and just light, even wear.
Starting Bid: \$600



20891 Dayton, OH - \$10 1882 Value Back Fr. 577 The Winters National Bank Ch. # (M)2604 PMG About Uncirculated 55 EPQ.
A lovely \$10 Value Back from this Dayton bank, this piece saw only light handling and retains all of its vibrant ink colors and original surfaces. It has received a trifecta of comments from PMG which has placed "Exceptional Paper Quality, Great Embossing & Color" on its label.
Starting Bid: \$750



20892 Defiance, OH - \$5 1875 Fr. 402 The Defiance National Bank Ch. # 1906 PMG Extremely Fine 40 EPQ.
A gorgeous 1875 \$5, this piece appears New until closely examined. The colors are nothing short of spectacular, the folds light, and the margins are clear of the design all the way around. We first handled this lovely note in our November 1992 Auction and, thirty years later, it is still just as pretty. It is one of just six pieces reported from this rare First Charter-only bank that liquidated in 1891.
Starting Bid: \$1,500

Serial Number 1 East Liverpool Original Series Ace



20893 Serial Number 1 East Liverpool, OH - \$1 Original Fr. 382a The First National Bank Ch. # 2146 PMG Very Fine 30.

A lovely serial number 1 Original Series ace from this Columbiana County bank, this piece was last on the market in a 2008 auction. We are pleased to be offering this note for the first time with us tonight. This piece has some folds, although the bright and vibrant appearance of the note indicates storage rather than circulation as the cause. It is one of just seven serial number 1 aces known from all Ohio banks, and one of the finest in grade as well.

Starting Bid: \$4,000



20894 Elmore, OH - \$20 1929 Ty. 1 The First National Bank Ch. # 6770 PMG Extremely Fine 40 EPQ.

A very rare note from the only bank in this Ottawa County town, this is one of only five small size reported, but more importantly, it is the only 1929 Series example from here to have crossed the public auction block since our 1999 FUN Auction. It is a blazingly original note with just a few light folds and is easily the finest of the five pieces in the census.

Starting Bid: \$1,750



20895 Findlay, OH - \$50 1929 Ty. 1 The First National Bank & Trust Company Ch. # 36 PMG Choice Uncirculated 64.

A nice high grade \$50 from this low charter bank, this piece is well margined with blazing ink colors and original embossing.

Starting Bid: \$750

Serial Number 1 Germantown Small Size



20896 Serial Number 1 Germantown, OH - \$20 1929 Ty. 1 The First National Bank Ch. # 86 PMG About Uncirculated 50 EPQ.

A great serial number 1 example from this always in demand low charter number bank is offered here. Although this member of the First Hundred Charter club issued continuously from its inception in 1863 until the close of the National Bank Note issuing period in 1935, both large and small notes from this institution are just plain rare, with this \$20 one of just eight 1929 Series examples reported and the only number 1 note. Last on the market in our 1999 FUN Auction, it is a well printed and fully original note that saw only light handling.

Starting Bid: \$1,750

Sole Red Seal Reported



20897 Kent, OH - \$10 1902 Red Seal Fr. 613 The Kent National Bank Ch. # (M)652 PMG Choice About Unc 58 EPQ.

A lovely note that is the sole Red Seal reported from this Portage County bank. It's a real beauty that checks all the boxes - bright white paper, a vivid red overprint, and bold pen signatures that appears to have been applied this morning. Displaying no real evidence of handling within its holder, this \$10 is a real winner of a note.

Starting Bid: \$1,000



20898 Lancaster, OH - \$100 1902 Plain Back Fr. 698 The Hocking Valley National Bank Ch. # 1241 PMG Very Fine 30.

Third Charter and Small Size notes were limited to \$50s and \$100s from this successful Fairfield County institution with this piece the only \$100 Plain Back in the census. It is an attractive and original note with nice color and clear signatures. PMG mentions minor rust that is found at the center on the back of the note.

Starting Bid: \$875

Rare Middleport Small Size



20899 Middleport, OH - \$10 1929 Ty. 1 The Citizens National Bank Ch. # 8441 PMG Very Fine 25.

A great note from this excessively rare Middleport bank, this is one of just three small size reported and the only one of the trio to have ever been publicly offered anywhere, according to Track & Price. That rarity is easily accounted for as this Meigs County bank had a mere \$6,500 outstanding in 1935. It is an evenly circulated and well margined piece with good color and solid paper for the grade. This pleasing mid-grade example should prove to be of great interest to any collector seeking to put together a set of Ohio small size nationals.

Starting Bid: \$1,000



20900 Mingo Junction, OH - \$5 1882 Date Back Fr. 537 The First National Bank Ch. # (M)5694 PMG Choice Very Fine 35.

A just plain rare bank in large size with the census standing at only four pieces, one of which is locked away in the Higgins Museum in Iowa. Tonight's offering is the first large from this Jefferson County charter to make a public appearance since we sold this piece in our 2010 Central States Auction. It is a bright, well printed \$5 Date Back with two color pen signatures.

Starting Bid: \$750



20901 Mount Vernon, OH - \$100 1929 Ty. 1 The First National Bank Ch. # 908 PMG Very Fine 25.

An attractive mid-grade \$100, this piece is from a tough Knox County bank that released only the high denominations during the 1929 Series era and presently has only ten reported. Bearing low serial number E000004A, it is one of only two examples of this denomination in the census and the first of the pair to be publicly offered in over 20 years.

Starting Bid: \$750



20902 New Lexington, OH - \$5 1902 Red Seal Fr. 587 The Citizens National Bank Ch. # (M)6505 PMG About Uncirculated 50.

If a bank were to have only one Red Seal reported, this lovely note would be a perfect example of how to cover the charter. This pretty note is indeed the only Red Seal known from this scarce Perry County bank and it is a nice one, with bright paper, vibrant color, and dark pen signatures. Just a couple of light folds preclude consideration of an even higher grade.

Starting Bid: \$750

Serial Number 1 Replacement National



20903 Serial Number 1 New Lexington, OH - \$10 1929 Ty. 2 The Peoples National Bank Ch. # 13596 PCGS Choice About New 58PPQ.

A beautiful note from the top of the first sheet of Type 2s issued by this Perry County bank, this is an easily-discerned replacement National as noted by PCGS with their comment about blind embossing of an additional serial number overprint.

Starting Bid: \$1,000

Beautiful Newark, Ohio 1875 \$10



20904 Newark, OH - \$10 1875 Fr. 419 The First National Bank Ch. # 858 PMG Choice Uncirculated 63 EPQ.

A beautiful 1875 \$10 from this popular hoard bank, this piece is nicely preserved and exhibits dark inks, white paper, and bold signatures. Cashier F(rederick) S. Wright and President J(erome) Buckinghead boldly signed their names to this pretty note that received the comments "Exceptional Paper Quality & Color" from PMG. Last year, we sold an identically graded example for \$8,400.

Starting Bid: \$3,000

Spectacular 1875 \$20



20905 Newark, OH - \$20 1875 Fr. 434 The First National Bank Ch. # 858 PCGS Choice New 63PPQ.

First Charter twenties have long been on our list as strong contenders for the title of “most undervalued National type,” as examples from any bank are few and far between. Even from this bank, a classic “hoard” institution, they are truly scarce, with the National Currency Foundation census listing just 14 examples in all grades combined, compared to over 50 Tens. This piece is a beauty, with spectacular colors and fully original paper surfaces. Expect some stiff competition before the hammer falls on this lot, as examples of this quality are becoming increasingly difficult to find in today’s market.

Starting Bid: \$7,500

Beautiful Newark \$50 Brown Back



20906 Newark, OH - \$50 1882 Brown Back Fr. 508 The First National Bank Ch. # 858 PCGS Choice About New 58PPQ.

A gorgeous \$50 Brown Back, this piece is perfect for type. The pen signatures are bold and black, the colors as bright as the day they were applied at the Bureau, and the deep chocolate color on the reverse demonstrates exactly the reason these notes are called "Brown Backs." This has a minor touch of teller handling at right which likely accounts for the assigned grade on this otherwise Choice New note. Three years ago, we sold another note one serial number away from this offering, in a PCGS Banknote 58 holder, for \$13,200.

Starting Bid: \$6,250

Serial Number 1 \$50 Replacement National



20907 Serial Number 1 Newark, OH - \$50 1929 Ty. 1 The First National Bank Ch. # 858 PCGS Choice About New 58PPQ.

A lovely serial number 1 small size \$50 from this Newark bank, this note was last offered in our 1999 FUN Auction. Unlike its lower denomination counterparts, number 1 \$50 notes are a much rarer breed as the large face value precluded the saving of many of these notes as souvenirs. In fact, just six number 1 small size \$50s are known from all Ohio banks, with five of them coming from this charter. This piece, which is nicely margined and embossed, also has the added appeal of having been printed from a replacement sheet. Finding a replacement example of a higher denomination will certainly appeal to the collectors of this specialty.

Starting Bid: \$1,500



20908 Orrville, OH - \$5 1929 Ty. 2 The National Bank of Orrville Ch. # 13742 PMG Very Fine 25.

An attractive example from this late-chartering Wayne County bank that succeeded the Orrville National Bank in 1933 and therefore issued Type 2 notes only. While it's one of six pieces in the census, it is the first of that half dozen to make a public appearance anywhere since 2012. Last on the market in a 2000 auction, this \$5 exhibits just even wear.

Starting Bid: \$625



20909 Oxford, OH - \$100 1929 Ty. 1 The Oxford National Bank Ch. # 6059 PMG Very Fine 25.

One of only two examples of this denomination, large or small, reported from this Butler County bank, this note was part of the Don Kelly holdings for over 50 years. This \$100, which exhibits just even wear, is from the fourteenth sheet of just 32 Type 1 \$100 sheets issued by this bank. Starting Bid: \$875

Lovely Quaker City, Ohio Original Series \$5



20910 Quaker City, OH - \$5 Original Fr. 399 The Quaker City National Bank Ch. # 1989 PCGS Choice About New 58.

A simply lovely Original Series Five, this note was labeled as Uncirculated in prior auction appearances by two other firms. Whatever the technical grade, this is a vividly colored and beautifully signed piece that is quite well margined for this oft seen poorly trimmed type. Starting Bid: \$2,000



20911 Utica, OH - \$100 1929 Ty. 1 The First National Bank Ch. # 7596 PMG Very Fine 30.

A very scarce bank, this institution issued fifties and hundreds only in small size. This bright mid-grade \$100 is one of only three such pieces in the census. Its only flaw is a partial teller stamp on the face. Starting Bid: \$750



20912 Youngstown, OH - \$5 1902 Date Back Fr. 592 The First National Bank Ch. # (M)3 PMG Gem Uncirculated 65 EPQ.

We cannot find another large size National from this Mahoning County bank with an equal or higher grade than this lovely \$5 in Track & Price. Pedigreed to the Don C. Kelly collection, the embossing is strong and the inks are ideal. Bold signatures in blue ink are of Cashier J(ohn) H. Parker and Vice President Chas. J. Wick. Penned in black ink beneath Parker's signature is the date, "11-1-11." Starting Bid: \$750

OKLAHOMA

Serial Number 1 Bartlesville Small Size



20913 Serial Number 1 Bartlesville, OK - \$20 1929 Ty. 1 The Union National Bank Ch. # 9567 PMG About Uncirculated 55 EPQ.

An attractive serial number 1 small size note from this Bartlesville bank, this piece is crossing the auction block for the first time. The top note from the first sheet of small size \$20s, it is a bright, well embossed note with only minor handling. Starting Bid: \$875

Attractive Blair, Oklahoma Uncut Sheet



20914 Blair, OK - \$5 1929 Ty. 2 First National Bank Ch. # 12130 Uncut Sheet PMG About Uncirculated 55.

A very pretty uncut sheet from the only collectable bank located in this Jackson County community, it is bright and well embossed, with just some handling or light folds observed.

Starting Bid: \$1,500



20915 Broken Arrow, OK - \$20 1929 Ty. 2 The First National Bank Ch. # 7115 PMG Very Fine 20.

This note bears one of the great names in small size Nationals, and comes from the only bank in this Tulsa County community which lasted long enough to issue Series 1929 examples. This is just the tenth small size to surface from this charter, according to Track & Price, and the first Type 2 \$20. It exhibits moderate circulation with just a couple of small rust stains.

Starting Bid: \$750

Chandler, OK Serial Number 1 Uncut Sheet



20916 Serial Number 1 Chandler, OK - \$10 1929 Ty. 2 The Union National Bank Ch. # 6269 Uncut Sheet PMG Gem Uncirculated 65 EPQ.

A gorgeous serial number 1 Type 2 uncut sheet, this is the only uncut sheet reported from this Lincoln County bank. It is a beautiful, well embossed sheet that is nicely centered and which has managed to avoid any folds or other handling.

Starting Bid: \$2,500



20917 Chickasha, OK - \$20 1929 Ty. 1 The Chickasha National Bank Ch. # 8203 PMG Very Fine 20.

From a very rare Chickasha bank that closed its doors in February of 1930, this \$20 is one of just three small size reported and the first of that trio to make a public appearance since 2008. Tonight's offering has nice margins and solid paper for the grade.

Starting Bid: \$750

One of Two Reported



20918 Fairfax, OK - \$20 1929 Ty. 1 The First National Bank Ch. # 7972 PMG Very Fine 25.

This is the first time we have been privileged to offer a note from this excessively rare Osage County bank that issued mere pocket change until the receiver arrived to shut the doors in 1932. To date, just two small (and two large) have been reported. This offering is one of the known pair and it is crossing the auction block for the first time. This moderately circulated \$20 does have some staining, but retains solid paper for the grade. The other known Series 1929 note from here, a \$10 that was described as a raw Very Fine, fetched over \$5,000 in a 2019 auction.

Starting Bid: \$2,000



20919 Fairview, OK - \$10 1929 Ty. 1 The Farmers & Merchants National Bank Ch. # 9767 PMG Very Fine 25.

This is a truly rare note from a bank which has just four small size (and two large) recorded in the census. This piece is the only 1929 Series example to have publicly offered anywhere in over a dozen years. With this small community's other bank unreported, it may well be years before the opportunity of adding any note from Fairview arises again. Bearing low serial number D000002A, this moderately circulated \$10 has some staining which is confined primarily to the left margin area.

Starting Bid: \$1,250



20920 Harrah, OK - \$20 1929 Ty. 1 The First National Bank Ch. # 9980 PMG Very Fine 30.

Large notes from this tiny Oklahoma County bank are unknown, and, with only \$230 outstanding, likely to remain that way, leaving collectors no alternative than looking for a Series 1929 example to cover the town. This bright and crisp \$20 is easily the finest of just four small size reported and the first piece to be publicly offered since 2010.

Starting Bid: \$750



20921 Hollis, OK - \$10 1929 Ty. 1 The National Bank of Commerce Ch. # 10240 PMG Very Fine 30.

Series 1929 examples are even tougher than are large notes from this Harmon County bank, with this offering just the fourth piece to be reported. It is a bright mid-grade \$10 with just even wear.

Starting Bid: \$500



20924 Maud, OK - \$20 1929 Ty. 1 The First National Bank Ch. # 8294 PMG Very Fine 25 EPQ.

Large notes are unknown from this one bank Pottawatomie location, making the few Series 1929 examples in the census even more desired. This piece is one of just six notes reported to date and was last on the market in our 2010 Central States Auction. It is a crisp mid-grade \$20 with original surfaces.

Starting Bid: \$1,000



20922 Hydro, OK - \$20 1929 Ty. 1 The First National Bank Ch. # 9944 PMG Choice Uncirculated 63.

A new addition to the census of this scarce Caddo County bank that has barely a dozen small size reported is offered here. Featuring nice color and embossing, it is tied for the finest graded piece currently extant from this issuer. The PMG label mentions pinholes.

Starting Bid: \$625



20925 Mountain View, OK - \$10 1929 Ty. 1 The First National Bank Ch. # 5656 PMG Very Fine 25.

This is actually a tougher bank to obtain in small size than large, with this note coming from the only institution to issue in this rather unlikely named Oklahoma community. Tonight's offering is one of just seven Series 1929 examples in the census and the first of that number to make a public appearance in over a dozen years.

Starting Bid: \$625

Serial Number 1 Lone Wolf



20923 Serial Number 1 Lone Wolf, OK - \$20 1929 Ty. 1 The First National Bank Ch. # 10096 PMG About Uncirculated 55.

An attractive note from this always popular location, bearing serial number F000001A. Only upon close examination can any evidence of handling be found.

Starting Bid: \$875

Muskogee, Oklahoma Uncut Sheet



20926 Muskogee, OK - \$20 1929 Ty. 2 The Commercial National Bank Ch. # 12890 Uncut Sheet PMG Choice About Unc 58 EPQ.

A lovely, well margined uncut sheet from this Muskogee bank that bears serial numbers 19 to 24 is offered in this lot. It is one of two sheets reported from this issuer, but the only one of the pair to have ever crossed the public auction block. The handling is minimal on this sharply inked and embossed sheet, with only a couple of light folds precluding consideration of a higher grade.

Starting Bid: \$1,250



20927 Nowata, OK - \$10 1929 Ty. 1 The Commercial National Bank Ch. # 9949 PMG Very Fine 20.

While large notes from this family operated bank are rather plentiful, Series 1929 examples are another matter entirely, with the census standing at just three such notes, including this piece which was the last of the known trio to make a public appearance when we sold it in our 2007 Long Beach Auction. This moderately circulated \$10 has solid paper for the grade.

Starting Bid: \$625



20928 Pawhuska, OK - \$10 1929 Ty. 1 The American National Bank Ch. # 8313 PMG Very Fine 25.

No large notes are reported from this rare Pawhuska bank, leaving collectors only the Series 1929 examples, which are hardly numerous themselves. This is one of only five known, with the last publicly appearing over a dozen years ago. This \$10 exhibits solid paper and even wear.

Starting Bid: \$750



20929 Pocasset, OK - \$10 1929 Ty. 2 The First National Bank Ch. # 10960 PMG Very Fine 25.

One of a paltry seven Series 1929 notes enumerated in the Track & Price census for this Grady County bank and last on the market in our 2007 Central States Auction, this moderately circulated \$10 bears an always popular serial number of 666. A small tear in the right margin has been noted by PMG.

Starting Bid: \$500



20930 Ponca City, OK - \$10 1902 Plain Back Fr. 627 First National Bank Ch. # 9801 PMG Very Fine 30.

A pleasing mid-grade example of this Kay County bank's second title, adopted in 1923 after its earlier chartering competitors had gone out of business. However, this institution would suffer a similar fate when the receiver came calling in 1934. This \$10 features nice color and solid paper. Starting Bid: \$750



20931 Rush Springs, OK - \$5 1929 Ty. 2 The First National Bank Ch. # 8336 PMG Very Fine 30.

One of a scant half dozen small size known from the sole issuer in this obscure Grady County locale, this moderately circulated \$20 was last on the market in our 2007 FUN Auction. PMG has noted some small edge tears.

Starting Bid: \$625



20932 Shattuck, OK - \$20 1929 Ty. 1 The Shattuck National Bank Ch. # 9987 PMG Very Fine 20.

This was one of the smallest banks in the state, and although it operated over the entire six year 1929 Series period, it still emitted a mere 276 sheets of notes. Not surprisingly, only five examples are listed in the census, including this piece which was last on the market in our 2007 FUN Auction. It has solid paper for the grade with some minor rust stains noted by PMG.

Starting Bid: \$750

Serial Number 1 Thomas, Oklahoma Uncut Sheet



20933 Serial Number 1 Thomas, OK - \$10 1929 Ty. 2 The First National Bank Ch. # 7278 Uncut Sheet PMG Choice Uncirculated 63.

A well margined and embossed serial number 1 uncut sheet from this Custer County bank, this is the only uncut sheet reported from this charter. Last on the market in our May 2000 CAA Auction, this pretty sheet does have folds between each of the notes and evidence of a previous mounting.

Starting Bid: \$2,500

Third Reported Large Size



20934 Waurika, OK - \$10 1902 Plain Back Fr. 626 The Waurika National Bank Ch. # 8861 PMG Choice Fine 15.

While the small size census is somewhat skewed due to the presence of several Uncirculated examples discovered forty years ago, large notes from this bank remain prohibitively rare. Due to their tiny issue, and the miniscule \$300 outstanding from here in 1935, it is not surprising that this offering is just the third large size to be reported from this Jefferson County charter. Only one of that trio has ever appeared at public and that last occurrence was when a \$20 Plain Back, in a PMG Very Fine 20 holder, fetched \$10,925 in our 2010 Central States Auction. This moderately circulated \$10 retains pleasing color, but does have evidence of a previous mounting, which likely accounts for its survival for today's collectors to enjoy.

Starting Bid: \$2,500



20935 Wellston, OK - \$10 1929 Ty. 1 The Wellston National Bank Ch. # 12078 PMG Very Fine 20.

While chartered in 1921, this bank elected to issue only Series 1929 Type 1 examples, and precious few of those. The census stands at just six pieces, none of which have made a public appearances in ten years. One of that half dozen, this \$10 exhibits even wear with PMG mentioning pinholes.

Starting Bid: \$750

OREGON

Beautiful Athena, OR 1882 Date Back - Finest Known From the State



20936 Athena, OR - \$10 1882 Date Back Fr. 539 The First National Bank Ch. # (P)4516 PMG Choice About Unc 58 EPQ.

An absolutely gorgeous note, this piece comes from a just plain rare Oregon bank with a mere five large notes reported. It also represents a rare type from the state as well. In fact, it is the highest single grade 1882 Date Back known from Oregon, according to the National Currency Foundation census, and by a considerable margin at that. This is a fully original, hugely embossed and beautifully printed note with colors that appear to have been applied this morning and the eye appeal of a superb gem. If rarity, grade and desirability are any guide, our estimate will have proved conservative by the time the hammer falls tonight.

Starting Bid: \$7,500



20937 Wallowa, OR - \$10 1929 Ty. 1 The Stockgrowers & Farmers National Bank Ch. # 9002 PMG Very Fine 20.

A decent mid-grade note from this not often seen bank that was located in the northeastern part of the state is offered in this lot. This evenly circulated example is only the second Type 1 \$10 to be reported.

Starting Bid: \$625



20939 Delmont, PA - \$10 1929 Ty. 1 The Peoples National Bank Ch. # 9996 PMG Very Fine 30.

From a prohibitively rare Westmoreland County bank, this offering is the finest of just four small size reported (along with a mere two large). Featuring bright paper and even wear, this \$10 is also the only 1929 Series note from this charter to have been publicly offered since 1998. There is a small and quite unimportant penciled annotation on the back left margin.

Starting Bid: \$1,000

PENNSYLVANIA

Sole Large Size \$50 Reported



20938 California, PA - \$50 1902 Date Back Fr. 671 The First National Bank Ch. # (E)4622 PMG Choice Very Fine 35.

A great note from this Washington County bank that carries a popular "two state" name, this is the only example of this high denomination that has ever been reported from this charter. Nice color and attractive purple stamped signatures highlight this crisp \$50 note that has only a couple of small stains.

Starting Bid: \$1,750



20940 Dushore, PA - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4505 PMG Choice Uncirculated 63 EPQ.

An attractive early note from this scarce Sullivan county bank that, while recorded in the census, is crossing the auction block for the first time. It is easily the finest of three \$5 Brown Backs reported and is also the finest large size overall in the census from this charter. This pen signed beauty features vibrant color and fully original paper surfaces.

Starting Bid: \$1,000



20941 Ford City, PA - \$50 1902 Plain Back Fr. 682 The First National Bank & Trust Company Ch. # (E)5130 PMG Very Fine 25.

An attractive high denomination example from this better Armstrong County bank that bears its scarcer second title, this moderately circulated and colorful \$50 is one of just three such pieces in the census and one of only a half dozen large size with the second title.

Starting Bid: \$750

Highest Graded \$20 Value Back



20942 Halifax, PA - \$20 1882 Value Back Fr. 581 The Halifax National Bank Ch. # (E)5601 PCGS Superb Gem New 67PPQ.

A simply extraordinary note, this example is the single highest graded \$20 Value Back by either service. While \$10 Value Backs are occasionally seen in the higher grade ranges due to a couple of old time hoards, \$20 Value Backs are another matter entirely, with PMG having graded just one piece at the Gem level - a Gem 66 EPQ note that we sold for \$14,100 eight years ago - and PCGS having graded just this piece at this superlative level. If you desire the best, this is as nice a \$20 Value Back as any collector will ever obtain.

Starting Bid: \$10,000

Highest Graded \$20 Value Back by PMG



20943 Halifax, PA - \$20 1882 Value Back Fr. 581 The Halifax National Bank Ch. # (E)5601 PMG Gem Uncirculated 66 EPQ.

When we sold this extraordinary note in our 2016 FUN Auction, we said it was the single highest graded \$20 Value Back by PMG, with its closest competitor two points behind. Over eight years later, that statement is still true. While \$10 Value Backs are occasionally seen in the higher grade ranges due to a couple of old time hoards, \$20 Value Backs are another matter entirely. This is a pen signed beauty, with the comments "Exceptional Paper Quality & Embossing," as nice a \$20 Value Back as any collector will ever obtain.

Starting Bid: \$6,250



20944 Jenkintown, PA - \$20 1929 Ty. 1 Citizens National Bank Ch. # 12530 PMG Very Fine 30.

First to ever cross the auction block among the just seven small size to be reported from this scarce Montgomery County bank that failed in 1931, this is a bright mid-grade \$20 with just even wear.

Starting Bid: \$500



20945 Jersey Shore, PA - \$100 1929 Ty. 1 The Union National Bank Ch. # 13197 PMG Extremely Fine 40.

This is one of only three \$100s reported from this Lycoming County bank and the first of that trio to cross the public auction block in over 20 years. It is a bright, lightly circulated example with some light staining in the portrait area.

Starting Bid: \$750

Gem Serial Number 1 LaPorte, Pennsylvania Date Back



20946 Serial Number 1 LaPorte, PA - \$5 1902 Date Back Fr. 592 The First National Bank Ch. # (E)9528 PCGS Banknote Gem Unc 66 PPQ.

A beautifully exquisite note that is the first serial number 1 example, large or small, to be reported from this Sullivan County bank is offered here. Not only is it truly the first note issued by the bank after it opened its doors in 1909, it is in a virtually unheard of condition for any Large Size National. Well margined with deep, original embossing and superb paper surfaces, this "A" position \$5 appears to have had its pen signatures applied this morning. Obviously carefully preserved over the years, this is great note for anyone's collection.

Starting Bid: \$2,500



20947 Mahanoy City, PA - \$10 1882 Brown Back Fr. 483 The Union National Bank Ch. # (E)3997 PMG Choice Extremely Fine 45 EPQ. This is easily the finest Brown Back reported from this Schuylkill County bank and it is a nice one with loads of eye appeal. This nicely margined \$10 features vivid ink colors and bold pen signatures.
Starting Bid: \$750

Unique for the Bank



20948 New Florence, PA - \$20 1929 Ty. 2 New Florence National Bank Ch. # 13907 PMG Choice Very Fine 35. A great Pennsylvania rarity, this is the sole piece reported from this late-chartering Westmoreland County bank that succeeded 10353. Opening its doors in December of 1933, this bank managed to issue only a handful of notes before the end of the National Bank Note era. This well margined \$20 saw limited circulation, making it an attractive opportunity for one fortunate collector to add a unique charter to their holdings.
Starting Bid: \$4,000

Newly Reported Oil City 1882 \$100 Date Back



20949 Oil City, PA - \$100 1882 Date Back Fr. 571 The Oil City National Bank Ch. # (E)5240 PMG Very Fine 25.

A great new addition to the census of this always in demand Venango County bank that is just the second 1882 \$100 Date Back to be reported from this charter. It is also just the seventh example of this rare type and denomination to be reported for all Pennsylvania banks. This community obviously takes its name due to the fact that it became one of America's first "boom towns" after the discovery of oil in nearby Titusville, PA in 1859. Its unique title always makes notes from this charter sought-after items. This evenly circulated \$100 exhibits nice color and dark pen signatures. A very appealing note for the Pennsylvania specialist.

Starting Bid: \$3,750



20950 Philadelphia, PA - \$5 1929 Ty. 1 The First National Bank Ch. # 1 PMG Gem Uncirculated 66 EPQ.

One of the most desirable notes for collectors, the First National in Philadelphia was the first bank to receive a charter. This piece is a fully margined Gem with low serial number B000010A.

Starting Bid: \$1,000



20951 Philadelphia, PA - \$10 Original Fr. 409a The Second National Bank Ch. # 213 PMG Very Fine 25.

A nice, evenly circulated and problem free example of a very scarce and underrated type, this is the only Original Series note reported from this otherwise available Philadelphia bank and one of just two First Charters overall in the census. Most Original Series notes were circulated until they were practically falling apart, but this offering is a very happy exception to that general rule.

Starting Bid: \$1,375



20952 Philadelphia, PA - \$20 1882 Brown Back Fr. 493 The Third National Bank Ch. # 234 PMG Extremely Fine 40.

A nice looking example of a \$20 Brown Back from this large-only Philadelphia bank, this offering represents the variety with the scarce vertical charter number and high Treasury Seal design. September 1890 saw the switch to the horizontal charter number and low Treasury Seal variety. The horizontal variety greatly outnumbers the vertical variety. This is a most attractive piece with great color, solid margins, and dark signatures. Its only detracting factor is lightening of some minor stains.

Starting Bid: \$875



20953 Philadelphia, PA - \$1 Original Fr. 380a The Manufacturers National Bank Ch. # 557 PMG Choice Extremely Fine 45.

A lovely Original Series ace, this piece is from this scarce Philadelphia bank that opened its doors in 1864 and then elected to close them in 1916. It is easily the finest of the dozen notes listed in the census. This is understandable with this example's bright, white paper, vivid color, and bold signatures.

Starting Bid: \$750



20955 Philadelphia, PA - \$10 1882 Brown Back Fr. 480 The Consolidation National Bank Ch. # 561 PMG Choice Very Fine 35.

A less-encountered Philadelphia bank that liquidated in 1906, this issuer has only a dozen and a half survivors reported. This well margined note is a pretty example with light, even wear and wonderful color as attested to by PMG's comment "Nice Color."

Starting Bid: \$875



20954 Philadelphia, PA - \$50 1902 Plain Back Fr. 675 The Southwark National Bank Ch. # 560 PMG Choice Extremely Fine 45.

A most attractive high denomination note from this large-only Philadelphia bank, this note has bright paper, flashy ink colors, and dark printed signatures. Only upon close examination can a few light folds be found.

Starting Bid: \$1,000

Gem Serial Number 1 Philadelphia Plain Back



20956 Serial Number 1 Philadelphia, PA - \$10 1902 Plain Back Fr. 624 Tradesmens National Bank & Trust Company Ch. # 570 PMG Gem Uncirculated 65 EPQ.

A gorgeous serial number 1 note bearing this major Philadelphia bank's better second title that was adopted by this charter in 1928, this is a beautiful, well margined \$10 that appears to have rolled off the press this morning. It is further enhanced by bright paper, flashy ink colors, and dark printed signatures.

Starting Bid: \$2,000

Attractive Philadelphia \$50 Brown Back



20957 Philadelphia, PA - \$50 1882 Brown Back Fr. 508 The Western National Bank Ch. # 656 PMG Choice Very Fine 35.

This is a newly surfaced \$50 Brown Back from a much tougher Philadelphia bank that closed its doors for the last time in March 1912. It not only represents a bank with just a dozen pieces reported but also a very scarce type and denomination with fewer than 375 examples extant for the entire country, according to the National Currency Foundation census. It is a bright and crisp note with bold ink colors and just light, even wear.

Starting Bid: \$3,000



20958 Philadelphia, PA - \$20 1875 Fr. 431 The National Bank of the Republic Ch. # 1647 PMG Very Fine 30.

A most attractive note from this better large-only Philadelphia bank that liquidated in 1898, this offering is easily the finest of just 1875 \$20s reported from this charter. It is a well printed note with great color, dark pen signatures, and good eye appeal. This is a very nice example of this underrated type and denomination.

Starting Bid: \$2,000



20959 Philadelphia, PA - \$10 1882 Date Back Fr. 542 The Centennial National Bank Ch. # (E)2317 PMG Choice Very Fine 35.

A popular bank amongst collectors, this issuer took its name from the fact that it was chartered during 1876 which was the centennial of the nation. The Centennial NB closed in October 1925, shortly before the nation's sesquicentennial. At that time, it consolidated with the First National Bank of Philadelphia, charter number 1. This is an attractive \$10 and a nice representative for the grade. Purple rubberstamped signatures are of bank officers Cashier E(dward) M(erklew) Malpass and President C(larence) H(oward) Clark, Jr. They served together in these two capacities from 1907-15. The last \$10 1882 Date Back from charter number 2317 to cross the auction block was a non-third party graded VF example that realized \$3,525 in 2018. The slightly higher graded example in this lot should command an even higher premium.

Starting Bid: \$1,250

Serial Number 1 Philadelphia \$5 Brown Back



20960 Serial Number 1 Philadelphia, PA - \$5 1882 Brown Back Fr. 469 The Northwestern National Bank Ch. # 3491 PMG Very Fine 20.

A nice, pen signed serial number 1 \$5 Brown Back from this better Philadelphia bank, this note is crossing the auction block for the first time. It has seen some circulation but retains solid paper, good color, and an appealing bank title layout. It is the only number 1 note, large or small, reported from this charter.

Starting Bid: \$1,750



20961 Philadelphia, PA - \$5 1902 Red Seal Fr. 589 The Fourth Street National Bank Ch. # (E)3557 PMG About Uncirculated 50 EPQ.

A very pretty \$5 Red Seal from this popular Philadelphia bank that is always in demand for its name, this lightly handled example features a vivid red overprint to complement the dark pen signatures.

Starting Bid: \$750

Colorful \$100 Brown Back from Philadelphia, PA



20962 Philadelphia, PA - \$100 1882 Brown Back Fr. 522 The Market Street National Bank Ch. # (E)3684 PCGS Banknote Choice XF 45 PPQ.

A bright, well margined, and boldly printed \$100 Brown Back, this note is from a major Philadelphia bank that has supplied several high grade examples of this rare type and denomination for generations of collectors. This lightly handled piece is a new addition to the census and is a very nice high-end example of this very rare type and denomination. Four years ago, we sold a repaired PMG Extremely Fine 40 example from this bank for \$8,700.

Starting Bid: \$4,500



20963 Philadelphia, PA - \$5 1882 Date Back Fr. 537 The Franklin National Bank Ch. # (E)5459 PMG Extremely Fine 40.

An attractive Philadelphia note from a bank which closed its doors in 1928 after having called in its circulation of Brown Backs and Second Charter Date Backs some years earlier. Dark printed signatures adorn this boldly inked \$5 that has a small repaired tear.

Starting Bid: \$500



20964 Philadelphia, PA - \$5 1902 Plain Back Fr. 607 The National Bank of North Philadelphia Ch. # 11908 PMG Choice Extremely Fine 45.

One of only seven notes recorded from this very scarce North Philadelphia bank, which lasted only seven years before liquidating in 1928, is offered here. One of the known pieces is ensconced in the collection of the Philadelphia Federal Reserve Bank and is therefore unavailable to collectors. This note is one of the finest of the known examples. It is a most attractive piece with bright paper and bold signatures, one signed and one stamped. Its only detracting factor is evidence of a previous mounting on the back.

Starting Bid: \$1,250



20965 Pittscairn, PA - \$20 1929 Ty. 1 The Peoples National Bank Ch. # 11892 PMG Very Fine 20.

A very tough and seldom offered Allegheny County bank is offered here. The latest census records just seven small (and two large). However, of that number, this is the first 1929 Series note to cross the auction block since 2000. This \$20 exhibits just honest wear.

Starting Bid: \$750



20966 Pittsburgh, PA - \$20 1902 Red Seal Fr. 639 The First National Bank Ch. # (E)48 PMG Very Fine 30 EPQ.

A scarce Red Seal from Pittsburgh's first note issuer, this example bears a low charter number of 48. It is a bright and original \$20 with great color and faint but legible stamped signatures.

Starting Bid: \$500

Attractive Original Series Pittsburgh, Pennsylvania \$100



20967 Pittsburgh, PA - \$100 Original Fr. 454 The Merchants & Manufacturers National Bank Ch. # 613 PMG Very Fine 25.

An attractive, moderately circulated example of this very rare type and denomination from a better Pittsburgh bank that closed its doors in 1904 is offered in this lot. The redemption of high denomination notes clearly exceeded that of the smaller denominations. A look at the census reveals Original and Series 1875 \$100s are very scarce as a type with fewer than 100 recorded for the entire country, according to the National Currency Foundation census. Even major states like Pennsylvania report fewer than 20 known from both Series for all banks combined, with this offering unique for this charter. PMG has mentioned a minor restoration on this pleasing mid-grade example, but any such repair is not at all distracting. The center vignette with the signing of the Declaration of Independence on the back is bold and fully detailed. On the face, not only are the printed details sharply defined, the Treasury seal is very bold as are the bank officers' pen signatures. In the past few years, we sold two other Original Series \$100s - a Boston, MA note, PMG Very Fine 20 with repairs that brought \$31,200, and a Williamsport, PA example graded PMG Very Fine 30 that fetched \$66,000. This attractive rarity should fit quite comfortably in that range.

Starting Bid: \$20,000



20968 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne National Bank Ch. # (E)2278 PMG Choice Uncirculated 63 EPQ.

A boldly inked and crackling fresh example of this better type and denomination from this Pittsburgh bank, this note is only held back from a higher grade by a slender bottom margin.

Starting Bid: \$1,000



20971 Pittsburgh, PA - \$5 1902 Red Seal Fr. 587 The Mellon National Bank Ch. # (E)6301 PMG Gem Uncirculated 65 EPQ.

A beautifully bright Red Seal, this piece makes a perfect note for any high end state or type collection. It bears the signature of A.W. Mellon as President along with low serial number 22.

Starting Bid: \$1,500



20969 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne National Bank Ch. # (E)2278 PMG Choice Uncirculated 63.

A well preserved example of this popular hoard note, this offering has three large margins, excellent color, and easily seen embossing on the back.

Starting Bid: \$1,000



20972 Pittsburgh, PA - \$5 1902 Red Seal Fr. 587 The Mellon National Bank Ch. # (E)6301 PMG Choice Uncirculated 63 EPQ.

An attractive \$5 Red Seal from this major Pittsburgh bank bearing low serial number 27 as a bonus is in this lot. It also features the faint but legible stamped signature of A. W. Mellon as President.

Starting Bid: \$750



20970 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne National Bank Ch. # (E)2278 PMG Uncirculated 62 EPQ.

This is a great type note if you are looking for a nice \$20 1882 Date Back. Original paper wave, strong embossing, dark inks, and purple stamped signatures are present on this example that is only held back in grade by a tight bottom margin.

Starting Bid: \$900

High Grade 1875 \$20

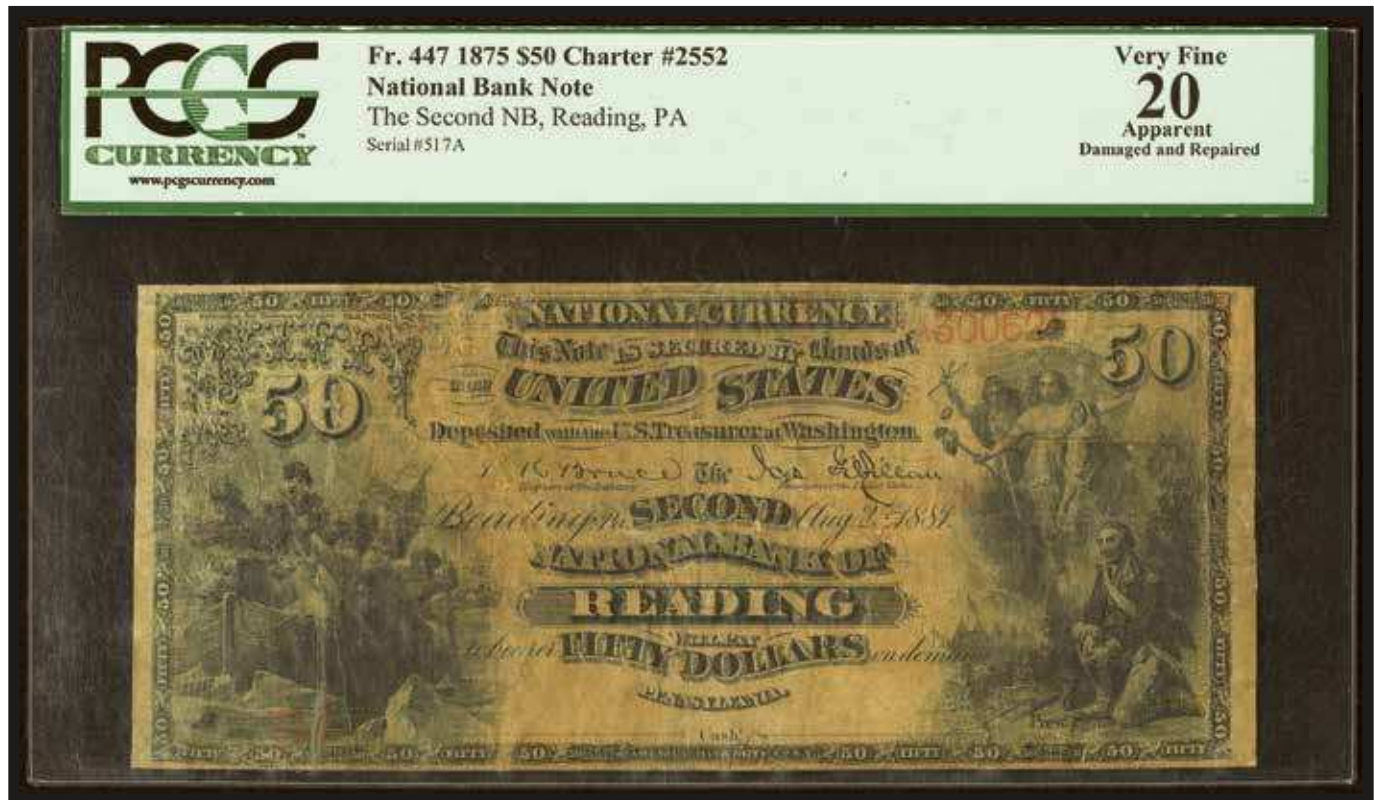


20973 Pottsville, PA - \$20 1875 Fr. 431 The Pennsylvania National Bank Ch. # 1663 PMG Choice About Unc 58.

A most attractive 1875 \$20 from this Schuylkill County bank, this note is crossing the auction block for the first time. It certainly has the look of at least a Choice CU note, with great color, bright paper, and four more than ample margins. Only upon close examination can some minor handling be found. A great example of this scarcer type and denomination.

Starting Bid: \$3,750

Rare Pennsylvania 1875 \$50



20974 Reading, PA - \$50 1875 Fr. 447 The Second National Bank Ch. # 2552 PCGS Apparent Very Fine 20.

A circulated example of this very rare type and denomination, this is one of just seventy-two 1875 \$50s reported for the entire country and one of just a dozen in the census for all Pennsylvania banks. Unique for the charter, this example has some damage and repairs but it remains a more than acceptable representative of this seldom seen type.

Starting Bid: \$6,250

Serial Number 1 Rochester, Pennsylvania Red Seal



20975 Serial Number 1 Rochester, PA - \$5 1902 Red Seal Fr. 587 The Peoples National Bank Ch. # (E)7749 PMG Very Fine 30.

One of a trio of serial number 1 Red Seal examples known from this western Pennsylvania bank, this piece is the only one of the trio to have appeared in one of our auctions in the past 25 years. It is a brightly colored and very attractive note, with two color pen signatures and the annotation "Vice" penned under the president's signature in distinctive red script.

Starting Bid: \$1,250



20976 Seven Valleys, PA - \$10 1902 Plain Back Fr. 626 The Seven Valleys National Bank Ch. # 9507 PMG Choice About Unc 58.

A very scarce York County bank, especially in large size, where the census stands at only seven pieces, this note bears one of the great town names in Nationals and is the finest of the seven large reported. It is a lovely piece with great color and little evidence of handling.

Starting Bid: \$1,250



20978 Somerset, PA - \$5 1902 Plain Back Fr. 607 The Farmers National Bank Ch. # 5452 PMG Choice About Unc 58 EPQ.

A most attractive note from this scarce Somerset County bank, where most of its known large size examples are very low grade, this gorgeous Plain Back is quite the opposite with bright, white paper, and pleasing two color pen signatures.

Starting Bid: \$625

Unique Sipesville Large Size



20977 Sipesville, PA - \$20 1902 Plain Back Fr. 659 The First National Bank Ch. # 11849 PMG Very Fine 25.

A great note from well collected Somerset County, this piece is the only large example in the census from this one bank location. It shows even wear and good color for the grade with PMG mentioning stains. However, the stains appear to be nothing more than circulation soil on the back.

Starting Bid: \$1,000



20979 State College, PA - \$5 1902 Plain Back Fr. 609 The Peoples National Bank Ch. # 12261 PMG Very Fine 25.

A very easy to find bank in small size, examples are rather scarce in large, as the census stands at just six pieces. One of that half dozen, this \$5 displays even wear and a "repeater" bank serial number of 2020.

Starting Bid: \$750



20980 Stoystown, PA - \$50 1929 Ty. 1 The First National Bank Ch. # 5682 PMG Very Fine 30 EPQ.

An attractive high denomination example from this Somerset County bank, this piece is new to the census and becomes the finest of four \$50s reported from this charter. It features bold ink colors and original surfaces.

Starting Bid: \$500



20981 Tionesta, PA - \$100 1929 Ty. 1 The Forest County National Bank Ch. # 5038 PMG Choice Very Fine 35.

This bank only issued 166 sheets of \$50s and 38 sheets of \$100s during the 1929 era. Low serial number 31 graces this bright example which is one of only four \$100s reported.

Starting Bid: \$625



20984 Wampum, PA - \$10 1929 Ty. 1 The First National Bank Ch. # 6664 PMG Very Fine 25.

An excessively rare western Pennsylvania bank, this issuer has just four small size (and no large) recorded in the latest census. This offering is one of that quartet and is an evenly circulated and well margined \$10 that exhibits just problem free wear.

Starting Bid: \$1,750

Serial Number 1 14000 Charter Number Bank



20982 Serial Number 1 Tower City, PA - \$20 1929 Ty. 2 Tower City National Bank Ch. # 14031 PMG About Uncirculated 53 EPQ.

An attractive serial number 1 note from this 14000 Charter Schuylkill County bank, it is the only number 1 example possible from this institution as it chose to issue Type 2 \$20s only. It is a bright, well margined, and embossed note with only minor handling.

Starting Bid: \$1,000



20985 West Chester, PA - \$100 1929 Ty. 1 National Bank of Chester County & Trust Company Ch. # 552 PMG About Uncirculated 53.

A very attractive high denomination note from this Chester County bank, this is the first small size \$100 from this charter to cross the public auction block in over two decades. Just light handling is found on this bright, well printed note.

Starting Bid: \$625



20983 Uniontown, PA - \$10 1882 Brown Back Fr. 480 National Bank of Fayette County Ch. # 681 PMG Very Fine 25.

This is just the third Brown Back to be reported from this Fayette County bank and the first of that trio to be publicly offered since 2007. It is a well margined \$10 with sharp ink colors and the bold pen signatures of the bank's assistant cashier and vice-president.

Starting Bid: \$750

Legendary Porto Rico Red Seal - First Offering in Nearly 30 Years



20986 San Juan, PR - \$10 1902 Red Seal Fr. 613 The First National Bank of Porto Rico Ch. # (S)6484 PMG Very Fine 25.

We are pleased to offer one of the most legendary and fabled National Bank Notes in the realm of United States paper money. This note is certainly one of the highlights of this auction and among the greatest Nationals we have offered on our platform. Hailing from Charter #6484, The First National Bank of Porto Rico at San Juan, this 1902 Series Red Seal marks the first time in nearly 30 years that a Red Seal from the Island of Puerto Rico has crossed the auction block, and only the second time since 1980. According to the National Currency Foundation Census, the count of surviving examples from this charter now stands at a meager 14 pieces. Out of that small population, this note represents one of the nicer examples reported, as most of them fall below the Very Fine grade range. A pretty example for the assigned grade, this rarity earned a Very Fine 25 grade from PMG. The repairs mentioned by PMG were skillfully and professionally completed, which allows this Red Seal to be enjoyed for collectors for generations to come. The color found throughout the note is well preserved, with the Treasury seal and serials holding onto their lovely red hue. The white paper is quite bright, and the bold, hand penned signatures stand out in a way that grab one's attention immediately when first glancing at the note. The signatures are of Cashier William B. Hamilton and President Andrés Crosas. Only 2,400 sheets of the \$10-\$10-\$10-\$20 sheets were issued, out of the 15,000 total notes issued across all types and denominations. This \$10 bears serial number 2243-B, near the end of the serial range. According to Peter Huntoon's article at www.spmc.org - "First National Bank of Porto Rico at San Juan" in *Paper Money*, Society of Paper Money Collectors, July/August 2014, Vol. LIII, No. 4, Whole No. 292, pages 235-51, this note falls in a serial number range where the printing was received by the Comptroller on October 20, 1908. This example is also featured as the plate note in the 2007 book, *The Notes of the Island of Puerto Rico*, found on pages 192-93. Last year, we sold the unique Porto Rico Blue Seal for \$144,000. That note was much more circulated, grading a PMG 12 and is nowhere near as lovely as the example in this lot. For the most advanced collector, this remarkable National would instantly become the centerpiece of their collection. Bid accordingly on this important note, as it could very well be another three decades for another to become available.

Starting Bid: \$100,000

RHODE ISLAND



20987 Providence, RI - \$5 1875 Fr. 401 The National Exchange Bank Ch. # 1339 PMG Choice Very Fine 35.

An attractive 1875 \$5 from this large-only Providence bank, this piece shows little evidence of circulation until closely examined. It is boldly printed with bright paper and dark pen signatures. Additionally, this note is from a reentered plate. This is signified by the tiny star to the immediate left of the plate letter "B" at upper left. Between 1878-96 the BEP added a tiny star next to the upper plate position letter on the subjects on plates that have been reentered. Reentry is the process where design components are repressed into the plate from a roll in order to refurbish worn engraved details. While, this work was being performed, it was common for the BEP to alter the plates. This could include updating Treasury signatures or replacing a bank note company's imprint with the BEP's imprint. The Chief of the Bureau of Engraving and Printing sent notices to the Comptroller of the Currency listing that 142 plates had been reentered and starred between 1878-96. Reentering plates saved money. The BEP charged banks \$100 for the cost of a new four-subject plate, while cost for a reentered plate cost the bank \$25. Reentering plates saved money. The BEP charged banks \$100 for the cost of a new four-subject plate, while cost for a reentered plate cost the bank \$25. Much more can be learned from the article at www.spmc.org - "Stars On Reentered Series of 1875 and 1882 National Bank Note Plates" in *Paper Money Society of Paper Money Collectors*, May/June 1982, Vol. XXXI, No. 3, Whole No. 159, pages 77-88.

Starting Bid: \$1,250

SOUTH CAROLINA



20988 Honea Path, SC - \$10 1902 Plain Back Fr. 635 The National Bank of Honea Path Ch. # 12381 PMG Choice Uncirculated 63 EPQ.

A short-lived South Carolina bank, this issuer was excessively rare until a dozen notes from the bank president's family were dispersed in a New York City auction in 2000. The pieces were quickly snatched up by collectors of the Palmetto State and only a few examples have re-entered the marketplace over the intervening two-plus decades. This pretty note is from that group and displays bright, original surfaces and purple stamped signatures.

Starting Bid: \$1,250

SOUTH DAKOTA



20989 Pierre, SD - \$20 1902 Plain Back Fr. 653 The National Bank of Commerce Ch. # (W)4279 PMG Very Fine 30 EPQ.

A welcome new addition to the census of this scarce large-only capital city bank that has only around a dozen or so pieces reported, this evenly circulated and original \$20 has nice color and dark stamped signatures.

Starting Bid: \$750

TEXAS



20990 Anderson, TX - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7337 PMG Very Fine 30.

A bright mid-grade example from this tough Grimes County bank, this is one of just seven large size reported. However, of that number, three are locked away in institutional collections, and none of the other four have made a public appearance anywhere since 2010. This \$10 features nice color and bold signatures, one signed and one stamped.

Starting Bid: \$750



20991 Athens, TX - \$10 1902 Plain Back Fr. 627 The First National Bank Ch. # 4278 PMG Very Fine 20.

This is a very tough and seldom offered large size note from this scarce Henderson County bank. While seven pieces are listed in the census, three of those are locked away in institutional collections and none of the other four known notes have crossed the public auction block since 2001. This moderately circulated \$10 is one of that number and last crossed the auction block in 1993.

Starting Bid: \$750



20992 Austin, TX - \$10 1882 Brown Back Fr. 484 The Austin National Bank Ch. # (S)4308 PMG Very Fine 30.

A much in-demand Brown Back from the state capital, this piece, while long listed in the census, is crossing the auction block for the first time. It features even wear and attractive color.

Starting Bid: \$1,000



20993 Del Rio, TX - \$10 1902 Plain Back Fr. 624 Del Rio National Bank Ch. # 7433 PMG About Uncirculated 55.

This is just about the finest large size example reported from this Val Verde County bank and, in fact, it was once called Choice New by another auction house. However, upon close examination, some minor handling and a small edge tear can be found. Nonetheless, this attractive \$10 features bright paper and bold purple stamped signatures.

Starting Bid: \$750

Newly Reported Serial Number 1 Denison, TX Note



20994 Denison, TX - \$10 1929 Ty. 1 The Citizens National Bank Ch. # 12728 PMG Gem Uncirculated 65 EPQ.

The first serial number 1 note, large or small, to be reported from this Grayson County bank, and it is a real beauty. The top note from the first sheet of small size \$10s issued by the bank, this is a well margined piece with great color and embossing.

Starting Bid: \$1,000

Eagle Pass \$10 Brown Back - The Finer of Two Available to Collectors



20995 Eagle Pass, TX - \$10 1882 Brown Back Fr. 484 The First National Bank Ch. # (S)4490 PMG Very Fine 20.

A scarce early note from this bank in Maverick County along the Mexican border, this is one of just three Brown Backs in the census. One of the other two is locked away in the Philpott/Moody holdings. The finer of the pair available to collectors, this example features attractive color and the bold penned signatures of bank Cashier E.H. Schmidt and President F.V. Blesse. PMG mentions minor repairs but they are well executed and not at all distracting.

Starting Bid: \$1,250



20996 Fort Worth, TX - \$50 1902 Plain Back Fr. 675 The Fort Worth National Bank Ch. # 3131 PMG About Uncirculated 55.

One of the nicer large size high denomination examples known from here, this is quite likely the finest \$50 Plain Back recorded. This well printed \$50 shows little evidence of circulation within its holder.

Starting Bid: \$1,000



20997 Grapevine, TX - \$5 1929 Ty. 2 The Tarrant County National Bank Ch. # 12708 PMG About Uncirculated 50 EPQ.

A rather scarce Tarrant County bank, its entire census consists of six single small size notes together with a pair of uncut sheets, which have not been publicly offered in almost twenty years. This \$5 is a newly reported example and is an attractive note with bright paper, original embossing, and light circulation.

Starting Bid: \$750



20998 Jacksboro, TX - \$10 1902 Plain Back Fr. 624 The Jacksboro National Bank Ch. # 7814 PMG Choice Fine 15.

Rather circulated with some staining, the fact that this is just the fifth large size to be reported from this rare Jack County bank more than makes up for it. Two of the other four reported pieces are housed in the Philpott/Moody holdings leaving few opportunities for collectors to acquire this tough charter.

Starting Bid: \$750

Newly Reported Mesquite, TX Red Seal



20999 Mesquite, TX - \$5 1902 Red Seal Fr. 587 The First National Bank Ch. # (S)6140 PMG Very Fine 25 EPQ.

A great note, this is just the sixth large size to be reported from this Dallas area community, and only the third Red Seal. Mesquite was just a small community of a couple of thousand people when this note was issued, compared to being a bustling part of the Dallas-Fort Worth Metroplex of today. Of the three Red Seals now reported, one is ensconced in the Philpott/Moody holdings, while another, a \$5 in a PMG 40 holder, fetched \$14,400 in a 2017 auction. This offering is an attractive and original mid-grade \$5 with nice color and bold pen signatures. A rare note that is sure to generate serious interest from the many Dallas area collectors.

Starting Bid: \$3,750



21000 Poth, TX - \$10 1929 Ty. 1 The First National Bank Ch. # 10320 PMG Very Fine 25.

This great note is from an excessively rare south Texas bank that was the only issuer in this hardscrabble location south of San Antonio. The census currently lists just one large, which is in an institutional collection, and five small, one of which is also locked away in a museum holding. This offering is a new addition which exhibits bright paper and even wear.

Starting Bid: \$750



21001 Rockdale, TX - \$20 1902 Plain Back Fr. 653 The First National Bank Ch. # 4175 PMG Very Fine 20.

A very scarce Central Texas bank, with ten large (and only three small) notes in the census is offered in this lot. That number includes this \$20 Plain Back that exhibits even, problem free wear and legible signatures.

Starting Bid: \$750

Very Rare San Antonio, Texas Original Series Ace - First Offering in 25 Years



21002 San Antonio, TX - \$1 Original Fr. 380a The San Antonio National Bank Ch. # 1657 PMG Very Fine 25.

A wonderful note that is one of just three Original Series aces reported from this long-lived San Antonio charter, this is the first of that trio to make a public appearance since 1999. It is also one of just thirteen First Charter aces reported for all Lone Star State banks, according to the National Currency Foundation census. Pedigreed to the J. L. Irish collection sold in 1997, this offering is a beautiful note for the assigned grade with bright paper, bold ink colors, and a clear pen signature of Cashier Jno. T. Brackenridge. A minor restoration has been nicely executed in the left margin at center, but it is not readily discernable through the holder unless the note is backlit. If any collector desires just one First Charter ace to represent the state of Texas in their holdings, this is definitely the note to have.

Starting Bid: \$6,250



21003 San Antonio, TX - \$10 1882 Brown Back Fr. 490 The Frost National Bank Ch. # (S)5179 PMG Very Fine 20.

A solid mid-grade \$10 Brown Back from this famous San Antonio bank, this piece displays nice color for the grade and dark pen signatures.

Starting Bid: \$875



21006 Shiner, TX - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (S)5628 PMG Very Fine 30.

A very rare type and denomination from this Lavaca County bank that is known for a hoard of high grade \$5 Brown Backs, this evenly circulated and boldly printed example is the only 1882 \$10 Date Back in the census from here.

Starting Bid: \$750



21004 San Antonio, TX - \$10 1882 Brown Back Fr. 490 The Frost National Bank Ch. # (S)5179 PMG Choice Fine 15.

A nicely margined \$10 Brown Back from what has become the largest surviving Texas based bank, this circulated example retains decent color and dark printed signatures.

Starting Bid: \$750



21007 Sonora, TX - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # (S)5466 PMG Choice Fine 15.

One of fewer than a dozen large size reported from this Sutton County bank, and a note that was last on the market in our 1999 FUN Auction, this \$10 Plain Back displays just honest wear.

Starting Bid: \$750



21005 Schulenburg, TX - \$10 1929 Ty. 1 The First National Bank Ch. # 8034 PMG About Uncirculated 50.

An attractive note from this rural Fayette County community, it is just one of eighteen small size reported. Officers are Gus Russek and R.A. Wolters. President Wolters led the institution for the entire 30-year period that this bank issued notes. The last couple of holdered notes we have sold were both graded PMG Very Fine and they realized between \$1,000-\$1,500 each. This condition census example should easily surpass those numbers.

Starting Bid: \$750

Serial Number Waco, Texas Uncut Sheet



21009 Waxahachie, TX - \$10 1902 Plain Back Fr. 624 The Citizens National Bank Ch. # (S)3212 PMG Very Fine 20.

Not particularly rare according to the census numbers, but this is only the second large note from this Ellis County bank to cross the public auction block since 2003, according to Track & Price. It is an attractive mid-grade \$10 with solid paper and bold red stamped signatures.

Starting Bid: \$750

Serial Number 1 Wolfe City Small Size



21010 Serial Number 1 Wolfe City, TX - \$5 1929 Ty. 1 The Wolfe National Bank Ch. # 13199 PMG Choice Very Fine 35.

The top note from the first sheet of \$5s issued by this small size-only Hunt County bank, this serial number 1 example has some light folds.

Starting Bid: \$750

21008 Serial Number 1 Waco, TX - \$10 1929 Ty. 2 The National City Bank Ch. # 6572 Uncut Sheet PMG About Uncirculated 55.

A beautiful serial number 1 uncut sheet from this Waco bank, this piece is being publicly offered for the first time in over twenty years. It is one of three number 1 sheets reported from this family operated bank and features bright paper, bold ink colors, and plenty of original embossing. There are folds between the notes and minor evidence of a previous mounting but, overall, this Texas sheet has loads of eye appeal.

Starting Bid: \$3,750

VIRGINIA



21011 Saltville, VA - \$20 1929 Ty. 1 The First National Bank Ch. # 11265 PMG Very Fine 25.

A scarce note from this small western Virginia location whose offerings at auction have always brought strong prices, this moderately circulated \$20, which has a few minor stains, is one of barely a dozen small size in the census.

Starting Bid: \$1,250

WEST VIRGINIA



21013 Wellsburg, WV - \$10 1929 Ty. 2 Wellsburg National Bank Ch. # 14295 PMG Very Fine 20.

A very tough 14000 Charter Number bank from West Virginia, this note is just the eighth piece to be reported. However, of that number, only one has crossed the public auction block since 2009. This moderately circulated \$10 has solid paper and even wear.

Starting Bid: \$625

WASHINGTON



21012 Bellingham, WA - \$10 1929 Ty. 2 The Northwestern National Bank Ch. # 9070 PMG Extremely Fine 40 EPQ.

A lovely note from this scarce Whatcom County bank, this is the finest of the mere six small size in the census. Crossing the auction block for the first time, this \$10 features bright, original paper surfaces with only light circulation. We sold another Type 2 \$10, in a PMG 30 EPQ holder, for \$1,920 in our recent FUN Auction.

Starting Bid: \$1,250

Ashland "Circus Poster" Layout \$5 Brown Back



21014 Ashland, WI - \$5 1882 Brown Back Fr. 469 The Northern National Bank Ch. # 3607 PMG Very Fine 20.

An old friend, this piece first appeared on the market in our 2004 Central States Auction. It bears a wonderfully ornate "circus poster" title layout found only on a handful of the earliest \$5 Brown Backs printed. It was also a highlight of the late Bob Cochran's collection of \$5 Brown Backs. This nicely margined piece displays even wear and excellent color for the grade.

Starting Bid: \$4,000



21015 Beaver Dam, WI - \$5 1882 Brown Back Fr. 472 The German National Bank Ch. # 4602 PMG Very Fine 30 EPQ.

A very scarce note with the original ethnic bank title used by this charter number from 1891 until it was changed to the American National Bank on March 29, 1918. This lovely piece is one of just three \$5 Brown Backs in the census which lists only a dozen or so notes overall with this title. It features loads of eye appeal with four wide margins, flashy ink colors, and fully original paper surfaces.

Starting Bid: \$1,250

Ex-Chet Krause De Pere 1902 \$10 Red Seal



21016 De Pere, WI - \$10 1902 Red Seal Fr. 613 The National Bank of De Pere Ch. # (M)6469 PMG Choice Uncirculated 64.

We last offered this great note from this Brown County bank in our 2016 Long Beach Auction where we said, "A perfectly margined Red Seal with extraordinary eye appeal. It's one of three such examples known from this De Pere bank, with one a circulated piece in an Apparent holder and the other, two serials removed from this example, ensconced in the collection of the Federal Reserve Bank of Chicago. This piece traces its pedigree to the massive Chet Krause collection, where it sold for \$8050 eight years ago. While those halcyon days for National prices remain but a dim memory, this is a truly exceptional note which is certain to being a strong price." This piece, which has also received the comment "Great Embossing" from PMG, fetched \$4,465 that evening almost eight years ago and is certainly rare and desirable enough to approach that number again.

Starting Bid: \$2,000



21017 Durand, WI - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (M)10791 PMG Choice Uncirculated 64 EPQ.

A simply lovely note, this piece is head and shoulders above any of the six other large notes reported in the census from this Pepin County institution. Featuring the bold pen signatures of the bank's assistant cashier and the vice president, this near-Gem \$5 Plain Back displays wonderful color and fully original paper surfaces.

Starting Bid: \$1,250



21018 Eau Claire, WI - \$10 1875 Fr. 420 The Eau Claire National Bank Ch. # 2759 PMG Very Fine 25.

This attractive note is one of only a literal handful of First Charter notes in the census from this Eau Claire bank. The color and signatures are strong, and the note displays nice eye appeal.

Starting Bid: \$875



21019 Elkhorn, WI - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 873 PMG About Uncirculated 53.

A scarce early note from this Walworth County bank, this is just the third Brown Back to be reported and becomes the finest of that trio. This pen signed example features sharp ink colors, an appealing bank title layout, and a great town name. It does have evidence of a previous mounting on the back. This Brown Back issue had an engraving error. The town of Elkhorn spells its name as one word. However, the BEP spelled the town's name as two words on 1882 Brown Backs for charter number 873. However, the BEP corrected the spelling to one word with the introduction of Series 1902 Red Seals.

Starting Bid: \$1,250



21020 Elkhorn, WI - \$10 1902 Date Back Fr. 616 The First National Bank Ch. # (M)873 PMG Uncirculated 62.

A sharply inked and well embossed Date Back from this popular Elkhorn bank this offered note has dark pen signatures. Its only flaw is some evidence of a previous mounting on the back.

Starting Bid: \$625

Newly Reported Elkhorn, Wisconsin Large Size Uncut Sheet - The Last Sheet Issued



21021 Elkhorn, WI - \$10-\$10-\$10-\$20 1902 Plain Back Fr. 624/Fr. 650 The First National Bank Ch. # 873 Uncut Sheet PMG Choice About Unc 58. A great new discovery from this popular Elkhorn bank, this is the first uncut sheet, large or small, to be reported from this charter. Based upon its serial number, it owes its survival due to the fact that it bears serial number 6809 which was the last sheet of large size notes issued by the bank in 1929 before the transition to small size notes. Undoubtedly placed in a frame due to minor mounting remnants on the back, it was, fortunately, not exposed to direct sunlight as the sheet retains sharp ink colors and dark pen signatures. This is a real treasure from this Walworth County bank.
Starting Bid: \$2,500



21022 Elkhorn, WI - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 873 PMG Choice Extremely Fine 45.

Another large size note from this sought after Elkhorn bank, this one is a \$10 Plain Back with great and bold pen signatures. Some evidence of a previous mounting is found on the back.

Starting Bid: \$500

Newly Reported Serial Number 1 Elkhorn Small Size Uncut Sheet



21023 Serial Number 1 Elkhorn, WI - \$10 1929 Ty. 1 The First National Bank Ch. # 873 Uncut Sheet PMG About Uncirculated 55.

A great Wisconsin serial number 1 uncut sheet, this piece is fresh to the market and being offered to the collecting fraternity for the first time. It is a well margined and well embossed sheet that does not have any folds, but did acquire some handling as a result of being previously mounted. PMG has also noted a penciled set of initials towards the bottom right which affect nothing. A great number 1 sheet from this Walworth County bank that will surely generate some interest from the many Wisconsin collectors tonight.

Starting Bid: \$3,750



21024 Elkhorn, WI - \$10 1929 Ty. 2 The First National Bank Ch. # 873 PMG Choice Uncirculated 64.

A great new addition to the census of this Walworth County bank, this is not only just the third Type 2 representative to be reported from this charter but, also, this bright, well margined \$10 becomes the finest graded note, large or small, to be reported from here.

Starting Bid: \$750

Rare Fairchild Small Size First Offering Since 2008



21025 Fairchild, WI - \$10 1929 Ty. 1 The First National Bank Ch. # 7264 PMG Choice Very Fine 35.

A welcome new addition to the census from a bank which issued a mere handful of notes before succumbing to the ravages of the Great Depression in August of 1931. Prior to this evening, just four small size (and two large) were reported from this Eau Claire County charter, none of which have made a public appearance since the dispersal of the Chet Krause holdings in 2008. This newly surfaced piece is a bright mid-grade example exhibiting just light, even wear. It provides the first opportunity in over fifteen years for the many avid Wisconsin collectors to obtain a note from this obscure community. The PMG holder mentions staining.

Starting Bid: \$1,250



21026 Fond Du Lac, WI - \$10 1882 Brown Back Fr. 482 The Fond Du Lac National Bank Ch. # (M)3685 PMG About Uncirculated 55.

A lovely note that is pedigreed to the Chet Krause holdings sold in 2008, this piece is easily the finest of three Brown Backs reported from this bank. This well margined \$10 displays vibrant ink colors, bold pen signatures, and only light traces of circulation.

Starting Bid: \$1,000



21027 Grand Rapids, WI - \$20 1882 Date Back Fr. 550 The First National Bank Ch. # (M)1998 PMG About Uncirculated 55 EPQ.

This town was originally divided by the Wisconsin River with the west side incorporated as Centralia and the east side as Grand Rapids. The two cities merged in 1900, with the entire community taking the name Grand Rapids. The name was changed in 1920 to avoid mail and other goods from being misdirected to the much better known Grand Rapids, Michigan. Tonight's offering is one of just four \$20 Date Backs to be reported. It is a lovely note with flashy ink colors, bold signatures, and fully original surfaces. In our 2023 FUN Auction, we sold one of the other known \$20 Date Backs, also in a PMG 55 EPQ holder, for \$3,120.

Starting Bid: \$1,500

PMG Choice Uncirculated 64 “Circus Poster” \$5 Brown Back



21028 Green Bay, WI - \$5 1882 Brown Back Fr. 470 The Citizens National Bank Ch. # (M)3884 PMG Choice Uncirculated 64.

A lovely note from this always in demand Wisconsin bank that is one of only four \$5 Brown Backs reported and an example which bears a distinctive “Circus Poster” title layout. It is easily the finest of that quartet of notes and exhibits excellent color and signatures. PMG mentions a minor restoration but any such repair does nothing to detract from the aesthetic appeal of this well preserved and nicely margined note. Just over two years ago, we sold a repaired PMG Very Fine 35 example for over \$6,000 and this far superior piece should exceed that number by a wide margin.

Starting Bid: \$7,500

Spectacular 68PPQ \$20 Brown Back



21029 Milwaukee, WI - \$20 1882 Brown Back Fr. 499 The Wisconsin National Bank Ch. # 4817 PCGS Superb Gem New 68PPQ.

A broad margined beauty, this note has the look and appeal of having just rolled off of the presses earlier this morning. All four margins on this stunning B plate letter piece are broad. The inks and paper are excellent and the jet black printed signatures of the bank officers only stand out all the more against the white paper. We have auctioned very few Brown Backs of all denominations at this third party grade and we have also offered none in a higher grade. Our latest encounter with a \$20 Brown Back with this third party grade occurred in our 2019 FUN Auction when we sold a PMG Superb Gem 68 EPQ example from this bank for \$13,200.

Starting Bid: \$6,250

Gem Uncirculated 66 EPQ \$5 Value Back



21030 Milwaukee, WI - \$5 1882 Value Back Fr. 574 The Marine National Bank Ch. # (M)5458 PMG Gem Uncirculated 66 EPQ.

A simply spectacular example of this very scarce type, this note comes from a small group of Milwaukee \$5 Value Backs from a consecutive run which we sold in our January 1992 Orlando CAA Auction. It offers everything a collector could desire, including vivid inks, exceptional originality, clear signatures, and broad margins, attributes which are in short supply on most other \$5 Value Backs regardless of grade.

Starting Bid: \$3,000



21031 Soldiers Grove, WI - \$20 1929 Ty. 1 The First National Bank Ch. # 13308 PMG Choice Very Fine 35 EPQ.

This small bank holds the distinction of being the first institution chartered after the close of large size issuance in April of 1929. Notes from here are much in demand, and this piece should be no exception. This bright and original example, which was last on the market in a 2010 auction, is one of the finer survivors reported from this popular bank.

Starting Bid: \$875

End of Session Two

SESSION THREE

SMALL SIZE

LEGAL TENDER NOTES



21032 Fr. 1500 \$1 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

A very well margined and nicely centered example of this popular type note, this one has blazing ink colors and bright, white paper.

From The CCCurrency Collection

Starting Bid: \$750



21034 Low Serials 00000599 and 600 Fr. 1500 \$1 1928 Legal Tender Notes. Two Consecutive Examples. PMG Choice Uncirculated 64 EPQ.

We have previously offered consecutive Fr. 1500 notes, but we have never before auctioned consecutive examples that have three-digit serial numbers. Both of the low serial numbers pieces in this lot are nicely preserved sporting dark inks and white paper. (Total: 2 notes)

Starting Bid: \$750

Two Digit Serial Number 60 in Gem



21033 Low Serial Number 60 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

A fully Gem example of this popular one-Friedberg number type note, this offering is further enhanced by a low two-digit serial number A00000060A. Only about a half dozen of the two-digit serial numbers from this Friedberg number have been offered publicly.

From The CCCurrency Collection

Starting Bid: \$1,000



21035 Fr. 1504 \$2 1928C Legal Tender Notes. Uncut Sheet of 12. PCGS Choice About New 58.

A very pretty uncut sheet, this earlier \$2 Legal Tender offering has nice color and embossing. The handling for this sheet is a fold down through the center that does not affect the notes.

Starting Bid: \$1,000



21037 Fr. 1507 \$2 1928F Legal Tender Notes. Uncut Sheet of 12. PCGS Choice New 63.

All four margins are wide on this uncut sheet that has plenty of paper originality. Uncut sheet sales were halted on January 6, 1954, then resumed on October 26, 1981.

Starting Bid: \$1,250



21036 Fr. 1506 \$2 1928E Legal Tender Notes. Uncut Sheet of 12. PCGS Choice New 63.

A well centered \$2 Legal Tender sheet within four wide margins, this sheet displays excellent color.

Starting Bid: \$750



21038 Fr. 1508 \$2 1928G Legal Tender Notes. Uncut Sheet of 12. PMG Choice Uncirculated 64.

A nicely preserved \$2 Legal uncut sheet with more than ample margins, bold ink colors, and no evidence of handling.

Starting Bid: \$1,250



21039 Fr. 1508 \$2 1928G Legal Tender Notes. Uncut Sheet of 12. PCGS Choice About New 58PPQ.

1928G is the last \$2 Legal series where notes from an uncut sheet are consecutively serial numbered. This well printed sheet exhibits just minor handling.

Starting Bid: \$750



21040 Fr. 1509 \$2 1953 Legal Tender Notes. Courtesy Autographed Uncut Sheet of 18. PMG Choice Uncirculated 64 EPQ.

Serial number 84 is found on the first note of this nicely centered sheet which has been autographed by Treasurer Ivy Baker Priest. It must be remembered that sheets of 18 have the serial numbers advance by 8000 per note vertically down the columns. This is the story often told for the stoppage of uncut sheet sales, "One night the new Secretary of the Treasury George M. Humphrey was having dinner at a Washington, DC restaurant. At a nearby table a man proceeded to pull out an uncut sheet and started to cut notes off of it to pay his bill. Mr. Humphrey was so infuriated by this action that he had sales of uncut sheets stopped." Uncut sheet sales were halted on January 6, 1954.

Starting Bid: \$1,000

Tied For The Finest Graded - PCGS Superb Gem New 69PPQ Fr. 1510 \$2 Legal



21041 Fr. 1510 \$2 1953A Legal Tender Note. PCGS Superb Gem New 69PPQ.

A gorgeous example, this note is tied with just two other pieces graded at this lofty level with none finer - one regular issue and one replacement. The PCGS 69PPQ star sold for over \$5,000 at auction in 2015 while the two regular issue notes, including this example, graded at this lofty level have never crossed the public auction block, according to Track & Price. This hugely margined Legal Deuce is a great candidate for a Registry Set.

From The CCCurrency Collection

Starting Bid: \$750



21042 Fr. 1528★ \$5 1928C Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Broad margins coupled with stunning eye appeal are a couple of the pleasing characteristics of this high grade Legal Tender \$5 replacement note. Last May, we sold an equivalently graded PMG example for nearly \$2,000.

Starting Bid: \$1,000



21043 Fr. 1529 \$5 1928D Legal Tender Note. PCGS Banknote Superb Gem Unc 67 PPQ.

Broad, even margins and a bright, cherry-red overprint are seen on this pleasing example which is the key to red seal \$5 notes.

From The CCCurrency Collection

Starting Bid: \$500



21044 Fr. 1530 \$5 1928E Legal Tender Notes. Uncut Sheet of 12. PCGS Very Choice New 64PPQ.

Five Dollar Legal uncut sheets as a whole are a lot more elusive than \$1 and \$5 Silver sheets and \$2 Legal sheets. This well margined sheet features bold ink colors, solid embossing, and no evidence of handling.

Starting Bid: \$1,750



21045 Fr. 1531★ \$5 1928F Narrow Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

A rare Narrow variety example of this star, this piece sports bold embossing of the serial numbers and an extra wide bottom margin that displays a horizontal paper guide line marker. The Narrow variety star brings approximately ten times what a Wide I variety star for the 1928F Series in this third party grade would bring.

Starting Bid: \$1,500

SILVER CERTIFICATES

Pinnacle of Condition - 69 PPQ Fr. 1534 \$5 Legal The Finest Graded



21046 Fr. 1534 \$5 1953B Legal Tender Note. PCGS Banknote Superb Gem Unc 69 PPQ.

A near-perfect example of this later series \$5 Legal, this note is the sole finest graded by either of the major services. Formerly housed in an “old” PCGS holder, it now resides in a “new” PCGS holder at the same lofty grade level. A great candidate for a high-end Registry Set.

From The CCCurrency Collection

Starting Bid: \$750



21048 Fr. 1600 \$1 1928 Silver Certificates. Uncut Sheet of 12. PCGS Choice About New 58.

Previously from the 2010 offering of the Estate of Paul Mellon, this sheet once belonged to then Secretary of the Treasury Andrew Mellon. Bearing low serial numbers A00000109-120A, this is the tenth uncut sheet from the first series of the small size \$1 Silvers. It is the lowest serial number sheet of Fr. 1600 to participate in our auctions. The back label informs us of a paper clip rust stain on the back at top right.

Starting Bid: \$1,000



21047 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

The true definition of an incredible 1966 \$100 Legal is found in this lot, and PMG even agrees with our assessment. The comment of “Great Embossing” on the back of the holder is certainly true as the strike through embossing is evident through the holder, and the cherry red serials and seal are quite literally “the cherry on top.”

Starting Bid: \$750

**PCGS 68 PPQ Fr. 1606 \$1 Silver
The Sole Finest Graded**



21049 Fr. 1606 \$1 1934 Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.

Four boardwalk margins, razor sharp corners, and an exceptionally dark blue overprint add to the eye appeal of this Superb Gem Funnyback ace that is sole finest graded by either of the major services. In our 2015 Central States Auction, this note, when it was housed in an "old" PCGS 68PPQ holder, sold for \$4,230.

From The CCCurrency Collection

Starting Bid: \$1,750

**Near Perfect PCGS Superb Gem 69PPQ
Fr. 1608 \$1 Silver**



21051 Fr. 1608 \$1 1935A Silver Certificate. PCGS Superb Gem New 69PPQ.

A beautiful, widely margined example of this early \$1 Silver Certificate, this piece is the sole finest graded by either of the major services. According to Track & Price, this note, which is one point away from perfection, is crossing the auction block for the first time and is destined to reside in a high-end Registry Set.

From The CCCurrency Collection

Starting Bid: \$500



21050 Fr. 1607 \$1 1935 Silver Certificates. Uncut Sheet of 12. PCGS New 62.

A nicely margined and embossed uncut sheet of \$1 Silvers with low serial numbers A00000481-492A, this would be a pleasing addition to many collections.

Starting Bid: \$875

Superb Gem 68 PPQ "S" Silver Certificate



21052 Fr. 1610 \$1 1935A S Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.

No finer example of this popular "S" Experimental has been seen by the major grading services. It is a lovely note that is essentially perfect. We originally auctioned this well preserved note for \$2,820 in January 2017 when it was in a PCGS 68PPQ holder. Since then it has crossed over to PCGS Banknote while retaining the same third party grade. We are also offering a Fr. 1609 "R" Experimental grading PCGS Banknote 68 PPQ in this auction.

From The CCCurrency Collection

Starting Bid: \$1,500

Stunning 1935H \$1 Silver PMG Superb Gem 69 EPQ



21053 Fr. 1618 \$1 1935H Silver Certificate. PMG Superb Gem Unc 69 EPQ.

This glorious \$1 Silver is just one point shy of perfection. It is one of just three notes graded at this high level by PMG with none finer. In 2021, we sold an identically graded piece from the E-J block for \$5,040.
Starting Bid: \$750



21054 Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Unc 70 EPQ★.
A perfectly centered R-A block \$1 Silver within four balanced margins of 3 mm each in width is offered in this lot. PMG has graded nine examples equal and none higher out of a total of 11,264 examined. The year 2023 saw us auction three R-A block \$1 Silvers at the highest PMG grade. They realized prices in the \$3,600 to \$4,320 range.
Starting Bid: \$1,750



21055 Fr. 1650 \$5 1934 Silver Certificates. Uncut Sheet of 12. PCGS Very Choice New 64PPQ.

Uncut sheets are neat items to add to one's collection. This well margined and embossed sheet was last on the market in our 2013 Long Beach Auction and features low serial numbers A00000157-168A.
Starting Bid: \$1,500



21056 Fr. 1652 \$5 1934B Silver Certificates. Uncut Sheet of 12. PCGS Choice About New 55.

An elusive sheet that is enumerated in the tenth edition of Schwartz-Lindquist at a figure of 11 which has remained constant since 2005. The notes retain some serial number embossing and bold blue overprints.

Starting Bid: \$1,000



21057 Fr. 1701 \$10 1934 Mule Silver Certificate. PCGS Banknote Superb Gem Unc 67 PPQ.

A broadly margined, bright, and well embossed example, this Mule Silver variety carries Back Plate Number 621.

From The CCCurrency Collection

Starting Bid: \$500

Rare Late Finished Face Plate 86 \$10 Silver Certificate - Tied for the Finest Graded



21058 Fr. 1702 \$10 1934A Silver Certificate. Late Finished Face Plate 86. PMG Gem Uncirculated 66 EPQ.

The rare variety bearing late finished Face Plate 86 is a tough note indeed to obtain in this state of preservation. A bold blue overprint and strong embossing are noted on this pleasing, fully Gem example that is tied with just one other piece for the finest graded by PMG.

From The CCCurrency Collection

Starting Bid: \$1,250

Late Finished Face Plate 86 Changeover Pair



21059 Changeover Pair Fr. 1702 Late Finished Face Plate 86/Fr. 1702 \$10 1934A Silver Certificates. PMG Gem Uncirculated 65 EPQ; Choice Uncirculated 64 EPQ.

Series 1934A \$10 face plates 86 and 87 were the first two macro \$10 Silver faces finished by the BEP. They both started out as 1934A \$10 master plates early in 1938 at the onset of the BEP's effort to produce macro plates for all classes and denominations of paper money. Master face plates 86 and 87 were later converted to working face plates. That was completed in September 1938 for face plate number 87 and in May 1940 for face plate number 86. Two consecutive serial numbered examples are in this lot. The first note (B19469568A) in this changeover pair has late finish face plate number 86 and the second note (B19469569A) has regular face plate number 151. We have never before offered a changeover pair containing either the 86 or 87 late finish face plate. In the Appendix II Changeover Pairs listing on page 374 of the tenth edition of Schwartz-Lindquist, there is not a single listing of a late finish plate 86 or 87 changeover pair. (Total: 2 notes)

Starting Bid: \$1,000



21060 Fr. 1702★ \$10 1934A Silver Certificate Star. PMG Gem Uncirculated 66 EPQ.

A very nicely margined and well embossed \$10 Silver star, this note is tied for the finest graded by PMG.

Starting Bid: \$1,000

PCGS 68 PPQ Fr. 1708 \$10 Silver Tied for the Finest Graded



21061 Fr. 1708 \$10 1953B Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.

The margins are broad on this well preserved beauty that is tied for the finest graded by either of the major services.

From The CCCurrency Collection

Starting Bid: \$750

FEDERAL RESERVE BANK NOTES

High Grade Fr. 1850-D★ Cleveland FRBN Star



21062 Fr. 1850-D★ \$5 1929 Federal Reserve Bank Star Note. PMG Choice About Unc 58 EPQ.

A well margined and deeply embossed \$5 FRBN star from the Cleveland district, this piece sustained just light handling. PMG has graded just one piece finer - a 62-graded note that has never appeared at public auction.

Starting Bid: \$1,000

Finest Known Chicago \$5 FRBN



21063 Fr. 1850-G \$5 1929 Federal Reserve Bank Note. PCGS Banknote Superb Gem Unc 68 PPQ.

A near-perfect example of this \$5 FRBN from the Chicago district, this is the finest graded piece reported to date. It features ideal ink colors, wide margins, and virtually perfect centering.

From The CCCurrency Collection

Starting Bid: \$750



21066 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PCGS Banknote Choice VF 35.

A bright and crisp example, this nice note is from the key district for the \$5 FRBNs where most of the known survivors are rather low grade. This piece features good color and traces of embossing.

From The CCCurrency Collection

Starting Bid: \$750



21064 Fr. 1850-I \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

A lovely Gem example from the always popular and scarce Minneapolis district is offered here. Crackling fresh paper surfaces and deep ink colors define this well margined \$5 FRBN from a much scarcer district.

Starting Bid: \$1,000



21067 Fr. 1860-A★ \$10 1929 Federal Reserve Bank Star Note. PMG Choice Very Fine 35.

A bright and crisp note, this is one of just seven known examples of this very scarce Boston \$10 FRBN star. This pretty replacement note displays just light, even wear.

Starting Bid: \$875



21065 Fr. 1850-I★ \$5 1929 Federal Reserve Bank Star Note. PMG Choice Fine 15.

A very elusive \$5 FRBN replacement note from the Minneapolis district. Just a half dozen examples known, with only one grading as high as Very Fine. This piece shows even, problem free wear with nice color and no flaws at all for the grade.

Starting Bid: \$875

Double Courtesy Autographed Low Number Richmond Ten



21068 Fr. 1860-E \$10 1929 Federal Reserve Bank Note. PCGS Banknote Gem Unc 66 PPQ.

This example is one of two known \$10 double courtesy autographed notes from the Richmond district, matching a similarly numbered pair of twenties from Richmond, one of which is offered in the next lot. Cashier Geo. H. Keese signed his name in black ink above the left serial number, while Governor Geo. J. Seay signed his name in blue ink above his printed signature. Perfectly centered and as fresh as the day it left the press, this is a trophy note fit for the finest of collections.

From The CCCurrency Collection

Starting Bid: \$1,250

Low Number Richmond \$20 With Double Courtesy Autograph



21070 Fr. 1870-E \$20 1929 Federal Reserve Bank Note. PCGS Banknote Gem Unc 66 PPQ.

Another lovely dual courtesy autographed FRBN from the Richmond district, this one is a \$20 also bearing low serial number 23. Cashier Geo. H. Keese signed his name in black ink above the left serial number, while Governor Geo. J. Seay signed his name in blue ink above his printed signature. It is one of two such pieces in the census, and was last publicly offered in our 2009 auction. It is your cataloger's hope that one determined bidder will keep these two autographed notes together for years to come.

From The CCCurrency Collection

Starting Bid: \$1,250



21069 Fr. 1870-D★ \$20 1929 Federal Reserve Bank Star Note. PMG Very Fine 25.

A solid mid-grade example of a very scarce Cleveland \$20 FRBN star, this is one of only six replacement notes listed in the Track & Price census. It exhibits nice color and only problem free wear.

Starting Bid: \$1,250

Very Rare Atlanta \$20 Star



21071 Fr. 1870-F★ \$20 1929 Federal Reserve Bank Star Note. PMG About Uncirculated 50.

A very rare star and more than likely to forever stay that way, this Atlanta Star had a printing of only 8,000 notes. This is one of only seven pieces reported and is exceeded in grade by a PMG 62 EPQ example that we sold four years ago for \$5,520. This well printed and boldly embossed Star just has a small tear within the bottom margin and minor rust at bottom center.

Starting Bid: \$1,250



21072 Fr. 1870-I \$20 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.

About as nice as any \$20 Federal Reserve Bank Note will ever come, with letter perfect centering on both the face and back, extraordinarily bold embossing, and the appearance of a note which was pulled from the pack this very morning. PMG has graded only ten Minneapolis district \$20 FRBN's as this grade level, with none higher.

Starting Bid: \$750



21075 Fr. 1880-K \$50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.

Dallas easily remains the toughest district for \$50 FRBNs and that is especially so in the higher grades. PMG has graded just three pieces finer than this boldly printed and crackling fresh example. The last PMG Choice 64 EPQ note that we sold brought \$3,720 in our 2021 Central States Auction.

Starting Bid: \$1,500



21073 Fr. 1870-L★ \$20 1929 Federal Reserve Bank Star Note. PMG Very Fine 25.

This is an extremely rare FRBN star note in any grade and is one of just six pieces in the Track & Price census. It is tied for the finest graded by PMG with two other stars and exhibits just even, problem free wear.

Starting Bid: \$900



21076 Fr. 1880-L★ \$50 1929 Federal Reserve Bank Star Note. PMG Very Fine 30.

A very tough \$50 FRBN star with just ten pieces in the Track & Price census, none of which are graded above the 35 level. This crisp mid-grade replacement note exhibits good color and even wear.

Starting Bid: \$1,000



21074 Fr. 1880-J★ \$50 1929 Federal Reserve Bank Star Note. PMG Choice Uncirculated 63 EPQ.

One of a short run of Uncirculated examples that has made this the "type" star in this denomination is offered here. Ample margins are noted, along with excellent color and fully original paper surfaces.

Starting Bid: \$875

Superb Gem and Tied for the Finest Graded



21077 Fr. 1890-D \$100 1929 Federal Reserve Bank Note. PCGS Banknote Superb Gem Unc 67 PPQ.

Strong embossing graces this nicely centered Cleveland issue that is tied for the finest graded by either service. In our last Long Beach Auction, we sold a PMG Superb 67 EPQ example for \$2,400.

From The CCCurrency Collection

Starting Bid: \$1,125



21078 Fr. 1890-D★ \$100 1929 Federal Reserve Bank Star Note PMG Choice Very Fine 35 EPQ.

Small size FRBN \$100 stars are very scarce just as a type by themselves. However, examples from Cleveland are just plain rare. According to Track & Price, only a paltry seven pieces are documented for the D district. Out of those seven, this note is among the nicer grades available, as four examples grade lower than the piece in this lot. Three of these Cleveland \$100 stars crossed our auction block in 2004-05 and none of that trio has returned to the marketplace. The *PMG Population Report* shows this to be the second-nicest Cleveland star they have graded, with only a single AU 55 better. The last piece that we sold was a PMG VF 25 that brought \$2,400 in our 2021 Long Beach Auction. Tonight's offering should easily exceed that figure.

Starting Bid: \$1,000



21079 Fr. 1890-E★ \$100 1929 Federal Reserve Bank Star Note. PMG Very Fine 25.

A very scarce \$100 FRBN replacement note, this example is one of a mere ten stars documented in Track & Price for this Friedberg number. It exhibits even wear and nice color for the grade.

Starting Bid: \$1,000



21080 Fr. 1890-I★ \$100 1929 Federal Reserve Bank Star Note. PMG Choice Very Fine 35.

An attractive mid-grade example of this very scarce Minneapolis \$100 star, this piece has only around a half dozen pieces reported. PMG has added a comment about retouched to the holder of this well printed replacement note, but no detracting factor can be found even after close examination.

Starting Bid: \$1,250

FEDERAL RESERVE NOTES



21081 Binary-Radar-Repeater-Rotator Serial Number 01100110 Fr. 1903-J \$1 1969 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ. This well margined and pack fresh Kansas City FRN displays a neat "binary-radar-repeater-rotator" serial number of J01100110A. It is also on the 10th district making it an exceptional note within this collecting niche.

Starting Bid: \$750

Solid Serial Number 1 Dallas Ace and Bookends



21082 Solid Serial Number 11111111 and Multiple Bookends 11111110-9 Fr. 1905-K \$1 1969B Federal Reserve Notes. Ten Consecutive Examples. Solid serial number 11111111 is in this lot of K-B block notes. It and serials 11111112, 3, 4, 5, 6, and 9 grade PMG Gem Uncirculated 66 EPQ. Serial numbers 11111110 and 11111118 grade PMG Superb Gem Unc 67 EPQ. Serial number 11111117 grades PMG Gem Uncirculated 65 EPQ. Serial number 11111110 is a binary serial number. (Total: 10 notes)

Starting Bid: \$1,000



21083 Solid Serial Number 66666666 and Multiple Bookends 66666660-9 Fr. 1911-D \$1 1981 Federal Reserve Notes. Ten Consecutive Examples.

Solid serial number 66666666 is in this lot of D-C block notes. It and serials 66666660, 2, 3, 4, 5, 8, and 9 grade **PMG Gem Uncirculated 65 EPQ**. Serial numbers 66666661 and 66666667 grade **PMG Gem Uncirculated 66 EPQ**. Serial numbers 66666660, 66666666, and 66666669 are also flippers. (Total: 10 notes)

Starting Bid: \$1,000



21084 Ascending Ladder Serial Number 12345678 and Multiple Bookends 12345671-9 Fr. 1912-J \$1 1981A Federal Reserve Notes. Ten Consecutive Examples.

Ascending ladder serial number 12345678 is in this lot of J-A block notes. It and serials 12345671, 3, and 9 grade **PMG Gem Uncirculated 66 EPQ**. Serial numbers 12345670, 4, 5, and 7 grade **PMG Superb Gem Unc 67 EPQ**. Serial numbers 12345672 and 12345676 grade **PMG Gem Uncirculated 65 EPQ**. There are three mules in this lot, serials 12345671, 5, and 9. They all have back plate number 416. These are Series 1981 back plate numbers used to print 1981A backs. The non-mules in this consecutive run have back plate numbers 41, 44, and 47. (Total: 10 notes)

Starting Bid: \$1,500



21085 Solid Serial Number 7777777 and Multiple Bookends 7777770-9 Fr. 1912-J \$1 1981A Federal Reserve Notes. Ten Consecutive Examples. Solid serial number 7777777 is in this lot of J-A block notes. It and serials 7777772 and 7777776 grade PMG Gem Uncirculated 65 EPQ. Serial numbers 7777770, 1, 3, 4, 5, and 9 grade PMG Gem Uncirculated 66 EPQ. Serial number 7777778 weighs in at PMG Superb Gem Unc 67 EPQ. (Total: 10 notes)
Starting Bid: \$1,000



21086 Descending Ladder Serial Number 87654321 Fr. 1921-E \$1 1995 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ. A pack fresh note from the E-K block, this 1995 \$1 Federal Reserve Note has a desirable descending ladder serial number of 87654321.
Starting Bid: \$750



21087 Ascending Ladder 12345678 Fr. 1930-B \$1 2003A Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ. An always in demand ascending ladder serial number 12345678 is found on this Series 2003A \$1 that is home to fantastic centering and jumbo margins, making for a lovely host for this sought-after serial.
Starting Bid: \$750

Fully Gem Ace with Solid 5 Serial Number



21088 Solid Serial Number 5555555 Fr. 3004-E \$1 2017 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ. Serial 5555555 and very close to perfect centering within four broad margins define this Richmond \$1.
From The CCurrency Collection
Starting Bid: \$625



21089 Mary Ellen Withrow Courtesy Autographed BEP Premium Millennium Federal Reserve \$2 Set Fr. 1936-A★-L★ \$2 1995 Federal Reserve Star Notes. Crisp Uncirculated or Better.

This \$2 FRN star set was sold by the BEP in the year 2000, thus the serial numbers for the deuces in this set begin with "2000." The sets were shipped to collectors in December 2000. All twelve of the stars in this set have serial number 20000425★. Treasurer of the United States Mary Ellen Withrow (1994 - 2001) autographed each of the notes above the left serial number. This is the first complete Premium Millennium \$2 FRN 1995 set autographed by one of the Treasury officials on the notes that we have offered. Ten of these stars have a transparent stain of varying sizes in either the top or bottom margin or both. Luckily, the St. Louis and Dallas examples in this lot were able to avoid this staining. The two most popular hypotheses is that the staining is oil from a cutting blade at the Western Currency Facility in Fort Worth, or it is due to the BEP packaging, as this phenomena has been observed in virtually all of these sets that have crossed our desk. *There will be no returns on this lot for any reason.* (Total: 12 notes)

Starting Bid: \$750



21090 Descending 98765432 Ladder Fr. 1938-K \$2 2003A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The ultimate descending ladder serial number of 98765432 adorns this Dallas K-B block deuce that was cut from an uncut sheet. Only six serial 98765432 descending ladder notes were printed on deuces. They were printed for the Series 2003A blocks of G-B, H-B, I-B, J-B, K-B, and L-B. This is the first time that we have offered an example of this very much in demand serial number on the \$2 denomination. The \$2 is the key to compiling a complete denomination set with the descending ladder serial number of 98765432. We have offered serial number 98765432 only three times previously. The first time was in January 2012 when a Fr. 1901-J \$1 1963A in PMG 65 EPQ realized \$1,725, the second time was when a Fr. 2189-D \$100 2017A in PMG 68 EPQ fetched \$3,360 in September 2021, and the final time was when a Fr. 2175-B \$100 1996 in PMG 65 EPQ closed at \$2,400 in January 2023.

Starting Bid: \$1,250



21091 Low Serial Number 120 Fr. 1950-A \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A fully Gem example from the first series of the small size \$5 FRNs, this piece hails from the better Boston district and bears low three-digit serial number A00000120A. This pretty low number note traces its provenance back to our auction of the Taylor Family collection in 2005.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000



21092 Low Serial Number 741 Fr. 1950-A★ \$5 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

A bright, well embossed example of this very scarce star, this is the sole finest graded replacement note for this series and district. Bearing low serial number 741, it displays just the faintest traces of handling.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250



21094 Fr. 1950-C \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This attractive numbered district seal \$5 from Philadelphia is nicely centered and has bright paper and great color. Only three other notes have received this same grade from PMG and no notes have been awarded a higher grade.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250

No Finer Offerings in Over a Decade



21093 Fr. 1950-B \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Surprisingly, this New York \$5 is none too common in this state of preservation, with just six graded at this level and just one a single point higher at PMG. This well embossed and deeply inked note boasts great color and pack fresh paper surfaces.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,750



21095 Low Serial Number 325 Fr. 1950-D \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well margined and pack fresh \$5 FRN from the Cleveland district, this note bears low three-digit serial number D00000325A. This note made its last public appearance in our 2003 Long Beach Auction.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$625



21096 Fr. 1950-D★ \$5 1928 Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.

This is a very tough \$5 FRN star that is one of only ten replacement notes listed in the Track & Price census for this series and district. It is one of only two pieces graded at the 40 level by PMG with none finer. However, of those two stars, this is the only example to have received the EPQ designation. Two years ago, we sold the non-EPQ star for \$1,500.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875



21097 Fr. 1950-E★ \$5 1928 Federal Reserve Star Note. PMG Very Fine 30.

This is a very rare \$5 FRN star that is one of only five pieces reported and the finest graded by PMG. While we did sell a higher grade example in our auction of the Taylor Family collection in 2005, that replacement note has been off the market since that time. This bright mid-grade star retains a bold green overprint.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000

Finest Known Fr. 1850-F 1928 Atlanta \$5



21098 Fr. 1950-F \$5 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A gorgeous note from the Atlanta district, this is the sole finest graded by either of the major services. It features ideal centering and a deep pine-green overprint. We have sold this piece twice before - once in 2013 and again in 2020 - and, each time, it surpassed the \$4,000 mark. We certainly expect that realization again for this "top pop" \$5 FRN.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,000



21099 Fr. 1950-F★ \$5 1928 Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.

This boldly inked and fully original example of this very scarce Atlanta star has seen only light handling. Aside from a lone PMG 66 EPQ replacement note that we sold for almost \$20,000 in 2015, this offering is the sole finest graded star by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,000



21102 Fr. 1950-I★ \$5 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A bright mid-grade example of this very scarce Minneapolis star, this is one of just eight pieces in the census. PMG has not graded a replacement note for this series and district above the 40 level.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21100 Fr. 1950-G★ \$5 1928 Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

A lovely example of this early \$5 FRN star, this is one of two dozen replacement notes in the latest *PMG Population Report* and the sole finest graded by two full points. It is well centered with bright, white paper and ideal ink colors. We sold a PMG 64 EPQ example four years ago for \$1,440.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500



21103 Fancy Low Serial Number 999 Fr. 1950-J \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well margined and utterly original example of this Kansas City \$5, this note bears low fancy serial number J00000999A.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875

Finest Offering of This Kansas City Star In A Decade



21101 Low Serial Number 66 Fr. 1950-I \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

One of only three low serial number notes reported for this scarce series and district, this well margined Minneapolis \$5 features low two-digit number I00000066A. For comparison purposes, we sold an identically graded example, with low number 5, in our 2022 FUN Auction for over \$5,000.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500



21104 Fr. 1950-J★ \$5 1928 Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.

A nicely margined and fully original example, this scarce Kansas City star saw only light circulation. PMG has not graded a replacement note for this series and district above the 45 level.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21105 Fr. 1950-K \$5 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Tied for the finest graded by PMG, this pack fresh and well centered Dallas \$5 is one of just four notes to achieve this lofty level. Three years ago, we sold one of the other PMG 67 EPQ examples for \$1,200.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21106 Fr. 1950-K★ \$5 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

A well margined and embossed example, this very scarce Dallas \$5 FRN star shows only very minor corner handling and retains its bold green overprint. Save for a PMG Gem 67 EPQ that we sold for over \$10,000 fifteen years ago, this replacement note is tied with just one other star for the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,500



21107 Double Quad Serial Number 00002222 Fr. 1950-L \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A very attractive, near-Superb example, this San Francisco \$5 FRN is further enhanced by double quad serial number L00002222A. Four years ago, an identically graded piece with double quad number 00003333 sold for \$2,400 at auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000



21108 Fr. 1950-L★ \$5 1928 Federal Reserve Star Note. PMG Choice Extremely Fine 45 EPQ★.

A strikingly original and bright example, this very scarce San Francisco star is one of only a dozen replacement notes reported, none of which are graded above the AU level. This pretty star has, quite understandably, also received PMG's "★" designation for exceptional eye appeal. It is the finest graded star from this district to appear on the market since we sold a PCGS About New 55 replacement note for almost \$5,000 ten years ago.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,500



21109 Fr. 1951-A \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

According to the latest PMG population data, this lovely Boston \$5 FRN note from the scarcer 1928A Series is tied with just one other for the finest known with none higher. That other near Superb example brought \$3,600 in our 2021 Central States Auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,750



21110 Fr. 1951-A★ \$5 1928A Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.

A very tough star, even in the circulated grades, this bright and original example is one of barely a dozen pieces reported for this challenging replacement note.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500

Tied for the Finest Known



21111 Fr. 1951-B \$5 1928A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

One of just two pieces graded at this high level by PMG with none finer, this beautiful New York \$5 is the only one of the pair to have ever appeared at public auction. It has great centering and exceptional ink colors.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250



21113 Fr. 1951-C \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

One of just three pieces tied for the finest graded by PMG for this scarcer series and district, this nicely margined Philadelphia \$5 possesses a bold green overprint and superb paper surfaces.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875



21114 Fr. 1951-D \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

One of just three pieces graded at the 66 level by PMG with none finer, this attractive Cleveland \$5 features bold ink colors, creamy white paper, and more than ample margins all around.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750

Sole Uncirculated 1928A New York \$5 FRN Star



21112 Fr. 1951-B★ \$5 1928A Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A near-Gem example, this elusive \$5 FRN star is the sole piece in the Track & Price census and the *PMG Population Report* listed above the About Uncirculated grade. Natural paper and vibrant color are the hallmarks of this appealing replacement note that will be of great interest to both the small size specialists and the Registry Set collectors.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500



21115 Fr. 1951-E \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

From the Richmond district, this \$5 FRN is second in scarcity only to notes from the Minneapolis district for this widely demanded numbered district issue. This is a colorful and boldly printed example that is one of a mere three pieces graded at the 66 level by PMG with none finer.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500

**Very Rare Fr. 1951-E★ Richmond \$5 Star
Finest of Three Reported**



21116 Fr. 1951-E★ \$5 1928A Federal Reserve Star Note. PMG Choice Extremely Fine 45.

A very nice example of this excessively rare Richmond \$5 FRN star, this is the finest of just three examples of this replacement note listed in the census. It is a well centered star with pleasing color that has sustained just light circulation. The other two known examples reported grade no better than Very Fine 25 making this rarity a must-have for the small-size specialist.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500



21117 Fr. 1951-F \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Tied for finest known at the major grading services, this has proven to be an exceptionally scarce note in any grade for this series and district. This boldly printed and embossed Atlanta \$5 is centered just a touch too high for the Gem grade.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21118 Fr. 1951-G \$5 1928A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A well centered and pack fresh example, this scarce Chicago \$5 from the better 1928A Series is tied with just one other note as the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875



21119 Fr. 1951-G★ \$5 1928A Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

A nicely centered and crackling fresh Chicago \$5 star, this piece is tied for the finest graded by PMG. The bold pine-green overprint contrasts nicely with the bright, white paper.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,000



21120 Fr. 1951-H \$5 1928A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A Superb example of this St. Louis \$5, this offering features great centering and ideal ink colors. This well preserved note is tied with just three other pieces for the finest graded by PMG. Two years ago, an identically graded note sold for \$2,760 at auction.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250

Tied for Finest Graded



21121 Fr. 1951-J \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A widely margined and pack fresh example, this Kansas City \$5 represents a less often seen series that was the last series for \$5s with the district number within the district seal. The district numbers were replaced with the district letters starting with the 1928B Series. Kansas City Fives were sometimes mistaken for Tens due to the district number "10" within the district seal. This pretty note is tied with just two other examples for the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250



21124 Fr. 1952-C★ \$5 1928B Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A boldly printed and fully original example of this scarce Philadelphia \$5 star, this note is tied with just one other replacement note as the finest graded by PMG. If not for being a bit centered to the left, this pretty star would have qualified for a Gem grade.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250



21122 Fr. 1951-L \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A tougher San Francisco numerical Five with flashy ink colors and strong embossing, this well margined note is tied for the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21125 Fr. 1952-F \$5 1928B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Tied with just four other notes for the finest graded by PMG, this lovely DGS \$5 from Atlanta has also received the comment "Great Embossing" from PMG.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21123 Fr. 1952-A \$5 1928B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A well margined and pack fresh example of this Boston \$5 FRN is offered here. PMG has graded just one note a single point finer.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21126 Fr. 1952-H \$5 1928B Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Another high-grade example, this scarcer St. Louis LGS \$5 is just as pretty as the previous lot, with vibrant ink colors and Gem paper surfaces.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875



21127 Fr. 1952-I \$5 1928B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely Minneapolis district note, this example is tied for the finest graded by PMG. This well centered example has bright, white paper and sharp ink colors.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21128 Fr. 1952-L \$5 1928B Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Bright, white paper and excellent color are found on this San Francisco LGS \$5 that is centered a touch low for the full Gem grade. PMG has graded just one note finer. Two years ago, another PMG 64 EPQ example sold for \$2,040 at auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$875

Unique Fr. 1952-L★ San Francisco \$5 Light Green Seal Star



21129 Fr. 1952-L★ \$5 1928B Light Green Seal Federal Reserve Star Note. PMG Very Fine 30.

A great small size rarity, this is the only known Series 1928B \$5 light green seal star known from the San Francisco district. Light green seal stars are known from only four districts for this series with this piece and one from the Cleveland district both being the sole example reported for their respective districts. This is a well margined and evenly circulated replacement note that will see great interest from the small size star specialists.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,000

High Grade 1928D Atlanta \$5 FRN



21130 Fr. 1954-F \$5 1928D Light Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A sharply inked and well margined example of this small size rarity, this note still displays originality and just minor handling. This short lived series was issued only by the Atlanta district in 1933, and was quickly supplanted by the Series 1934 Federal Reserve Notes which had the “Redeemable in Gold on Demand” clause removed. Truly high grade examples are quite scarce, as indicated by the fact that, last year we sold a PMG About Unc 58 example for \$4,800.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,250



21131 Fr. 1955-B★ \$5 1934 Light Green Seal Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

A boldly printed and nicely margined example of this scarce light green seal star note, this is easily the finest piece reported in the Track & Price census. Its closest competitor is a pair of stars graded VF 35 by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,250



21132 Fr. 1955-C \$5 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A gorgeous, boldly printed example, this light green seal \$5 is tied for the finest graded by PMG with just one other note. The other known PMG 67 EPQ example has not been publicly offered in almost ten years.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,250



21133 Fr. 1955-E \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well margined light green seal example from the scarcer Richmond district, this note displays bright paper, embossing, and bold ink colors. While PMG has graded a few finer examples, none have ever crossed the public auction block.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21135 Fr. 1955-F \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An attractive note from the much scarcer Atlanta district for the light green seal variety. PMG has graded just one piece a single point finer than this nicely margined and boldly inked LGS \$5.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750

Exceedingly Rare Richmond Star One of Four Reported



21134 Fr. 1955-E★ \$5 1934 Light Green Seal Federal Reserve Star Note. PMG Choice Extremely Fine 45 EPQ.

A very rare Richmond light green seal star, this is one of just four pieces in the census. It is a nicely margined replacement note with good remaining color and just a few light folds. Track & Price indicates this is the only star from the district ever offered at auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750



21136 Fr. 1955-G \$5 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A beautiful example of this light green seal \$5 from the Chicago district, this offering is tied with just three other notes as the finest graded by PMG. Featuring wide margins and great centering, this pack fresh note appears to have rolled off the press this morning.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750



21137 Fr. 1955-G★ \$5 1934 Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

The finest example of this scarce Chicago replacement note that we have offered, this near-Gem star boasts a lime green overprint and Superb paper surfaces. PMG has graded just two pieces a single point finer, neither of which have ever been publicly offered.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21138 Fr. 1955-H \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A very nicely margined and pack fresh light green seal \$5 from the always popular St. Louis district, this piece is tied for the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21141 Fancy Serial Number 00077777 Fr. 1955-J \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Not only is this pretty light green seal \$5 tied for the finest graded by PMG, it is further enhanced by a fancy serial number of J00077777A.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000



21139 Fr. 1955-I \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A very pretty light green seal \$5 from the better Minneapolis district, this example is tied for the finest graded by PMG. This offering is nicely centered with great color and superb paper surfaces.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750

Finest Ever Auction Offering PCGS Superb Gem New 67PPQ



21142 Fr. 1955-K \$5 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A gorgeous example of this light green seal \$5 FRN from the Dallas district, this piece is tied for the finest graded by either of the major services. Crossing the auction block for the first time, this widely margined and pack fresh note has vibrant ink colors on both face and back.

From The CCCurrency Collection

Starting Bid: \$750



21140 Fr. 1955-I★ \$5 1934 Light Green Seal Federal Reserve Star Note. PCGS Banknote About Unc 55.

A nice example of a very tough \$5 FRN star, this is just the ninth piece to be reported, according to Track & Price, with none of the other known replacement notes graded above the 40 level by either of the major services.

Starting Bid: \$500



21143 Fr. 1955-K \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The overprint is quite bold on this well preserved LGS \$5 from the Dallas district that is tied for the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$625



21144 Fr. 1955-L \$5 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

An outstanding Superb Gem San Francisco LGS \$5, this note is tied with just one other piece as the finest graded by PMG. The only one of that pair to have ever been publicly offered, this example features great centering, ideal ink colors, and blazingly white paper.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000



21146 Fr. 2000-A★ \$10 1928 Federal Reserve Star Note. PMG Choice Extremely Fine 45.

An appealing example of this scarce Boston \$10 star, this is the sole finest graded replacement note by either of the major services. It exhibits great color and bright paper with just a couple of light folds.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$625



21145 Fr. 1956-H \$5 1934 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A gorgeous example of this St. Louis \$5, this is the sole finest graded at PMG by a full three points. Featuring ideal centering and superb paper surfaces, this is a note destined to appear in a high-end Registry Set. This incredible \$5 FRN was last sold two years ago for nearly \$2,000.

Starting Bid: \$1,000

One of Only Two Gems Ever Offered At Auction



21147 Fr. 2000-B \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A seldom available note in this state of preservation, only one Gem example has crossed the public auction in more than a decade, which was a PMG Gem 66 EPQ note that we sold for over \$6,000 in our 2021 Long Beach Auction. This is a well margined, boldly printed New York \$10 with original embossing.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,500



21148 Fr. 2000-B★ \$10 1928 Federal Reserve Star Note. PMG Choice About Unc 58.

A very nice example of this scarce New York star, this is one of only a dozen and a half pieces in the census. This replacement note features bright paper, a bold pin-green overprint, and no real evidence of circulation. PMG has graded just one star finer, a PMG 64 EPQ example, that brought over \$3,000 in our 2017 FUN Auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000



21149 Fr. 2000-C★ \$10 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

A bright, lightly circulated early small size FRN star, this offering is the second finest graded replacement note by PMG, exceeded only by a Gem 66 EPQ star that brought over \$5,000 at auction ten years ago. It exhibits great color and original surfaces.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$875



21150 Fr. 2000-C★ \$10 1928 Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.

A very attractive example of this scarce Philadelphia star, this is one of fewer than a dozen and a half replacement notes in the census. Featuring great color and original surfaces, this is one of the finest survivors reported.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875



21151 Fr. 2000-E \$10 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A well printed and fully original example from the key district for this \$10 FRN series, this attractive piece has encountered only very light handling.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21152 Fr. 2000-E★ \$10 1928 Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.

A well margined and fully original example of this scarce Richmond \$10 star, this is one of just ten replacement notes reported. It features bright paper, a bold green overprint, and just light, even wear. No examples of this tough star have been graded above the AU level.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750

**The Only Gem Offered At Auction
 In Fifteen Plus Years**



21153 Fr. 2000-G \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Low four digit serial number G00001700A graces the surface of this well preserved example of a tougher first issue small size FRN. Out of 43 examples submitted, PMG has graded just one note a single point finer than this pretty Chicago \$10.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,000



21154 Fr. 2000-G★ \$10 1928 Federal Reserve Star Note. PMG Extremely Fine 40.

While around three dozen stars are reported for this series and district, this offering is the finest example to have made a public appearance in over a dozen years. This lightly circulated example features a bold green overprint, ample margins, and traces of embossing.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500





21155 Fr. 2000-H★ \$10 1928 Federal Reserve Star Note. PMG About Uncirculated 53.

A nice example of a less often seen St. Louis star is offered here. Only around twenty numbers are listed in the latest census, just two of which have achieved the CU threshold. Pleasing color is found on this lightly handled St. Louis replacement note.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21156 Fr. 2000-I★ \$10 1928 Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.

A very tough \$10 FRN star, there are only about a dozen pieces in the latest census. This bright and original example is one of that number and, taking into account a raw note that was called AU in a 2010 auction and which has not been seen since, this pleasing replacement note is the next finest known.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$625



21157 Fr. 2000-J \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ★.

A crackling fresh and fully original example from the first series for the small size \$10 FRNs, this note has also received PMG's "★" designation for exceptional eye appeal, with which we heartily agree.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750

1928 Dallas \$10 Star Note - One of Four Reported



21158 Fr. 2000-K★ \$10 1928 Federal Reserve Star Note. PMG Very Fine 20.

One of a paltry four examples of this rare Dallas \$10 star enumerated in Track & Price is offered here. All four Big D notes fall in the grade range of 15-25. Serial number K00000177★ in this lot is by far the lowest serial number for Fr. 2000-K★. We have auctioned all four Dallas pieces over the years and the example in this lot is poised to cross our auction block for the third time since February 2005. This is a nice mid-grade example sporting even circulation and residing in a comment-free third party holder.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500



21159 Fr. 2000-L \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A near-Superb example of this early \$10 FRN from San Francisco, this piece has nice centering and great color. PMG has not graded a note above the 67 level for this series and district.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21160 Fr. 2001-A★ \$10 1928A Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.

A pleasing, bright and original example of this very scarce Boston \$10 star, this note has seen only light circulation. Out the eight total notes in the census, PMG has graded just one piece finer, that being a PMG Choice 63 replacement note that made its last public appearance in our 2009 Long Beach Auction where it sold for almost \$15,000.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000



21163 Fr. 2001-D \$10 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Deep embossing and bold inks grace this attractive early series Cleveland FRN that also has very nice centering. PMG has graded only one piece a single point finer, a note that we sold nine years ago for over \$3,000.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21161 Fr. 2001-C \$10 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An elusive Gem example of this popular numbered district issue, this note has great color and embossing. PMG has graded a pair of notes a single point finer, but those two Gem 66 EPQ examples have sold in the \$4,000 range in recent years.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$625



21164 Fr. 2001-E \$10 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ★.

Appearances at auction are none too frequent for these Richmond \$10 FRNs, especially in this state of preservation. This boldly printed and well margined piece has also received PMG's "★" designation for exceptional eye appeal.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$600

Wholly Original and Problem Free



21162 Fr. 2001-C★ \$10 1928A Federal Reserve Star Note. PMG Very Fine 30 EPQ.

An evenly circulated example, this scarce Philadelphia \$10 star is one of only ten pieces reported. PMG has not graded a replacement note above the 35 level. This offering features nice color and original surfaces.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750



21165 Fr. 2001-G \$10 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Full margins frame this attractive and original Chicago Numeric \$10 from this much scarcer series.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21166 Fr. 2001-H★ \$10 1928A Federal Reserve Star Note. PMG Very Fine 30.

An evenly circulated and nicely margined example of this tough St. Louis \$10 star is offered here. It is one of just nine replacement notes listed in the census, none of which have been graded above a Very Fine 35 by either service.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500

Finest Known 1928A \$10 Kansas City



21167 Fr. 2001-J \$10 1928A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A bright, well embossed example of this numbered district Kansas City \$10, this is the finest graded piece by either of the major services. Track & Price claims to list a note at the Gem level, but its alleged serial number is well out of the range for this series and district. This well preserved example displays ideal ink colors and is only held back from an even higher grade by its centering. No examples above the Very Fine level have been publicly offered in the past several years.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,000

Gem Uncirculated 66 EPQ 1928A San Francisco \$10



21168 Fr. 2001-L \$10 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A nicely centered and pack fresh San Francisco \$10, this note features blazing ink colors. It is tied for the finest graded by PMG with just five other pieces, one of which, a serial number away from this offering, sold in our 2021 Central States Auction for \$4,080.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$2,000

Choice Uncirculated Fr. 2002-A★ Boston \$10 Light Green Seal Star



21169 Fr. 2002-A★ \$10 1928B Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.

A beautiful example, this very rare Boston LGS star is, far and away, the finest of the four replacement notes graded by PMG. Its closest competitor comes in at the Very Fine 30 level. Great color and embossing are the attributes of this tough star that is just centered a bit to the left.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250



21170 Fr. 2002-D \$10 1928B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

One of just four notes graded at this high level by PMG with none finer, this Cleveland \$10 boasts ideal centering, vibrant color, and superb paper surfaces.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21171 Fr. 2002-D \$10 1928B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

One of just four pieces graded at this level by PMG with none finer, this well centered Cleveland DGS \$10 has blazing ink colors and bright, white paper.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21172 Fr. 2002-G★ \$10 1928B Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

This bright, well embossed LGS star has excellent color and Gem paper surfaces. One of just three pieces graded at this level by PMG with just one piece a single point finer, it is only held back from a Gem grade by its centering.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500

Sole Finest Graded by PMG



21173 Fr. 2002-H \$10 1928B Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Displaying bold printing, wide margins, and superb paper surfaces, this near-perfect LGS \$10 from St. Louis is the sole finest graded by PMG. Crossing the auction block for the first time, according to Track & Price, this is a great candidate for a top-flight Registry Set.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21174 Fr. 2003-B \$10 1928C Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A high grade example from this scarce series, this note exhibits great color along with natural paper wave and embossing. PMG has graded just one piece a single point finer than this pretty note.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21175 Fr. 2003-D \$10 1928C Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

One of the better survivors from this short-printed series, this scarce Cleveland \$10 features solid embossing and a bold lime green overprint. Only its centering precludes consideration of a higher grade.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21176 Fr. 2003-G \$10 1928C Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A beautiful note from this scarcer \$10 FRN series that was issued by only five districts, one of which is unreported, is offered here. This pretty, well margined and boldly printed Chicago district example is tied for the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21177 Fr. 2004-A★ \$10 1934 Light Green Seal Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

A gorgeous example of this Boston LGS star, this note is tied for the finest graded by PMG. However, while five of these “top pop” notes are recorded in the *PMG Population Report*, none have been publicly offered in seven years. This nicely centered replacement note features vibrant color and solid, original embossing.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,000



21178 Fr. 2004-C \$10 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A lovely example of this light green seal \$10 from the Philadelphia district, this is a “top pop” note as it is the sole finest graded by PMG. It has a vibrant lime green overprint, bright paper, and ideal centering.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,000



21179 Fr. 2004-E \$10 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Blazing ink colors and bright, white paper are the hallmarks of this scarce LGS \$10 from the Richmond district that is tied with just three other notes for the finest graded by PMG. However, of that quartet, this is the only example to have ever been publicly offered, according to Track & Price.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875



21180 Fr. 2004-G \$10 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A carefully preserved Chicago LGS \$10, this note showcases ideal inks and punch-through embossing of many of the tips of the Treasury Seal. Another example, in a PMG Superb Gem 67 EPQ holder, brought over \$2,000 at auction in 2021.

From The CCCurrency Collection

Starting Bid: \$750



21181 Fr. 2004-G★ \$10 1934 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A handsome light green seal star from the Chicago district that is seldom offered at public sale. PMG has graded just one example a single point finer than this boldly printed replacement note.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500

Stunning Superb Gem 1934 St. Louis \$10 No Finer Examples Known



21182 Fr. 2004-H \$10 1934 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A nicely margined and well centered St. Louis \$10 with a bold lime green overprint, this pretty note is tied with just two other notes as the finest graded by PMG. In our 2022 Long Beach Auction, we sold one of the other 67-graded notes, which was one serial number removed from this offering, for \$3,600.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,500



21183 Fr. 2004-H \$10 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A bold lime green overprint and creamy white paper are the attributes of this well centered LGS \$10 from the St. Louis district that is tied with just four other pieces for the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21184 Fr. 2004-J \$10 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A well preserved light green seal \$10 FRN from Kansas City, this piece is tied with just one other note as the finest graded by PMG. It features huge margins, bold embossing, and pack fresh paper.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250



21185 Fr. 2006-D★ \$10 1934A Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

A well margined example of this tough early \$10 FRN star, this note has plenty of natural paper wave and embossing. PMG has graded just two pieces a single point finer.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21186 Fr. 2008-K★ \$10 1934C Wide Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

One of a three note run of Gem examples of this just plain rare star that appeared over ten years ago is offered in this lot. Not one of those three have been publicly offered since we sold this star for \$2,585 in our 2015 FUN Auction. It is a fully embossed and utterly original beauty.

Starting Bid: \$1,250



21187 \$20 1950A Federal Reserve Notes.

Fr. 2011-L (19);

Fr. 2011-L★ (6).

A strictly original, crackling fresh grouping is offered in this lot. Several notes display a corner bump. This fact and the margins determined the actual assigned grade of **Crisp Uncirculated** or better. However, a few notes weigh in at **Choice Crisp Uncirculated**. The six stars are consecutively serial numbered and are mixed into this run. All of the notes are held by a bank band with a date stamp of "May 12 '55." (Total: 25 notes)

Starting Bid: \$750

Sole Finest Known 1950E \$10 Star



21188 Fr. 2015-B★ \$10 1950E Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A stunning and well-margined \$10 from a sought-after Series, this beauty sits at the top of the *PMG Population Report* as the single finest known example, and it is easy to see why with the jumbo margins and perfect centering that this note possesses. This New York replacement note marks the first time this Friedberg has ever been offered at this grade level.

Starting Bid: \$750



21189 Fr. 2018-C \$10 1969 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ★.

A widely margined and pack fresh example from a scarcer \$10 FRN series, this piece sports low two-digit serial number C00000030A. We also have a Series 1969 Philadelphia \$20 with serial number C00000030A in this auction session.

Starting Bid: \$500



21192 Fr. 2050-B \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A nicely margined and well centered New York district note, this piece is from the first series of the small size \$20 FRNs. It features bright white paper and a vivid green overprint. PMG has graded just two notes a single point finer.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21190 Fr. 2021-D \$10 1969C Specimen Federal Reserve Note. PCGS Gem New 66PPQ.

It is believed that notes like this \$10, which has SPECIMEN overprinted four times, twice on the face and twice on the back, as well as "ascending ladder" serial numbers have been and, in all likelihood, still are being used by the federal government and Treasury Department for various presentation purposes. This example, as would be expected, is in pristine condition.

Starting Bid: \$1,000



21193 Fr. 2050-B★ \$20 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64.

A nicely margined and well embossed example, this pretty numeric district star note is exceeded in grade in the census by only a PCGS Gem 66PPQ replacement note that we sold for \$7,050 over ten years ago.

Starting Bid: \$1,000



21191 Fr. 2050-A \$20 1928 Federal Reserve Note. PCGS Banknote Choice Unc 63.

Difficult to find in Uncirculated grade, this Boston 1928 \$20 Federal Reserve Note has remained in an Uncirculated state since the day it was printed. We last sold this example in 2021, where it brought over \$2,200.

Starting Bid: \$1,000



21194 Fr. 2050-D★ \$20 1928 Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

A bright and nicely margined example of this popular early star, this is one of only three notes graded at this lofty level by PMG with none higher. In our last Long Beach Auction, we sold one of the other PMG 66 EPQ replacement notes for \$2,640.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,250



21195 Fr. 2050-E \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Great color and centering define this high-grade Richmond \$20 that is tied for the finest graded by PMG. The last two PMG 67 EPQ examples that we have sold each exceeded the \$1,000 mark.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21196 Fr. 2050-E★ \$20 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64.

A truly high grade example of this very scarce star with a numeric district seal. It is one of only a dozen or so pieces reported and is exceeded in grade by only a PMG 66 EPQ example that we sold for \$9,600 last year. This star displays wonderful color, natural paper wave, and plenty of original embossing.

Starting Bid: \$1,000



21197 Low Serial Number 212 Fr. 2050-F \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

One of the few low serial numbers reported for this series and district is offered here. Great color and large margins are displayed on this well preserved and sharply embossed Atlanta \$20 that bears three-digit serial number F00000212A. This note was last on the market in our May 2002 Auction.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500

Finest Ever Offered 1928 Atlanta \$20 Replacement



21198 Fr. 2050-F★ \$20 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

A rare Atlanta star, this is the finest we have ever handled. While PMG has two CU examples in their latest population report, neither of those pieces has ever made a public appearance.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21199 Fr. 2050-I★ \$20 1928 Federal Reserve Star Note. PMG About Uncirculated 55.

A very well margined and boldly inked Minneapolis \$20 star that is tough to locate in any grade, this is one of two replacement notes graded at this level by PMG with none finer.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21200 Fr. 2050-L \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A lovely, crackling fresh, and well centered San Francisco \$20 from this early FRN series, this piece is new to the Track & Price census. PMG has graded just one piece a single point finer than this well preserved example. In our 2021 Central States Auction, we sold an identically graded piece for \$1,920.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21202 Fr. 2051-D★ \$20 1928A Federal Reserve Star Note. PMG Very Fine 30 EPQ.

A bright and original example of this very tough Cleveland \$20 star, this is one of only five pieces in the census. It exhibits even wear and a bold green overprint.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750

Sole Publicly Offered 1928A \$20 New York District Star Note



21201 Fr. 2051-B★ \$20 1928A Federal Reserve Star Note. PMG Very Fine 30.

An excessively rare \$20 FRN star, according to Track & Price, this is the only replacement note for this series and district to ever have been publicly offered. The last edition of the Schwartz/Lindquist reference does list a starting serial number for this district but any such note with that number has yet to make a public appearance. This offering is almost 40,000 higher than the number published in the reference. Exhibiting nice color and even wear, this very rare replacement note provides a great opportunity for the small size star specialist.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,750

One of Two Reported 1928A Richmond District \$20 Replacement Notes



21203 Fr. 2051-E★ \$20 1928A Federal Reserve Star Note. PMG Very Fine 25.

Series 1928A replacement notes for the \$20 denomination are very elusive and seldom if ever offered. Five districts out of ten which issued notes for the series have no known star examples according to Track & Price. Just two replacement notes are known for the Richmond district, and we pleased to offer one of them this evening. It is a solid mid-grade piece with nice color and even wear. A more than acceptable example of a very rare star.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,750



21204 Fr. 2051-F \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

One of just a handful of Atlanta notes available at this grade level is offered here. PMG has graded just one piece a single point finer. This example is nicely centered, displaying inks that appear as fresh as the day they were applied.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21207 Fr. 2052-G* \$20 1928B Federal Reserve Star Note. PCGS Gem New 65PPQ.

A very scarce star to find in the Gem grades, this well margined example is the only piece to have been publicly offered in the past six years. Only PMG has graded a finer replacement note and that is a single piece by just one point.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21205 Fr. 2051-H \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A beautiful example of this St. Louis \$20, this piece has ample margins all around, solid embossing, and sharp ink colors. PMG has graded just two notes a single point finer.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21208 Fr. 2052-J \$20 1928B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A very well centered Kansas City \$20, this example features bright, white paper and blazing ink colors.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21206 Fr. 2051-K \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The bold pine-green overprint stands out on this well preserved Dallas \$20 from the scarce 1928A Series. PMG has graded just one piece a single point finer than this pretty note.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500

Choice 63 EPQ Fr. 2053-G 1928C Chicago \$20 - The Sole Uncirculated Example Graded by PMG



21209 Fr. 2053-G \$20 1928C Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A lovely example from this elusive series especially so in this state of preservation, it is the lone Uncirculated example graded by PMG. Fewer than 5 million examples for the entire series were printed. Three years ago, we sold a PMG Choice About Unc 58 example for \$3,720.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,000



21210 Fr. 2053-G \$20 1928C Light Green Seal Federal Reserve Note. PMG About Uncirculated 50.

This LGS note is from a very challenging series that was printed for only two districts and is always high on most collector's want lists. Fewer than 5 million notes were printed for this daunting issue. This note is well margined with good color and evidence of light circulation. The *PMG Population Report* shows this is the fourth nicest example they have seen, with two AU 58 notes and a 63 EPQ example better. That last note is part of the esteemed Highland Park Collection. We sold one of the PMG Choice AU 58 examples for \$3,720 in 2021, and a PCGS graded 65PPQ example for \$3,840 in April 2019.

Starting Bid: \$750



21211 Fr. 2053-L \$20 1928C Light Green Seal Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A nicely centered and boldly inked example from this much scarcer \$20 FRN series, this piece exhibits only very minor handling.

Starting Bid: \$500



21212 Fr. 2053-L \$20 1928C Light Green Seal Federal Reserve Note. PMG About Uncirculated 50 EPQ.

Just light handling is found on this bright and original example of this very scarce San Francisco district note. This is a very difficult series to begin with, but the San Francisco district has a printing that is about 40% that of the more common Chicago.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$625



21213 Fr. 2054-B \$20 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Wide margins and bold ink colors define this beautiful light green seal \$20 from the New York district that is tied for the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500

The Only Superb Gem To Be Offered On The Market Since 2015



21214 Fr. 2054-C \$20 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Great centering and vivid ink colors are the hallmarks of this superb light green seal \$20 that is tied for the finest graded by PMG. In our 2022 Long Beach Auction, we sold an identically graded example just two serial numbers away from this offering for \$2,160.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000



21215 Fr. 2054-F \$20 1934 Mule Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A hugely margined and nicely centered DGS Mule \$20 from the Atlanta district, this example is tied with just one other note for the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21216 Fr. 2054-F★ \$20 1934 Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A beautiful, crackling fresh example of this rare light green seal star, this note is only held back from a Gem grade by its centering.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21219 Fr. 2054-K \$20 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.

According to Track & Price and the PMG Population Report, 67 PPQ/EPQ is the finest grade available for this Friedberg number.

Starting Bid: \$750



21217 Fr. 2054-I★ \$20 1934 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

One of the finest examples in the census of this scarce Minneapolis star, this replacement note is well margined with great color and embossing. It is the sole piece graded at the 65 level by PMG with only two notes one point finer.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500

Stunning Light Green Seal - Rare in Gem



21220 Fr. 2054-L \$20 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A beautiful light green seal Fed from San Francisco, this example is very well margined and boldly embossed. PMG has graded just one note a single point finer.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21218 Fr. 2054-J \$20 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

An exceptional example of this light green seal \$20 from the St. Louis district, this offering is exceeded in the PMG Population Report by just one note, a single point finer.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$450



21221 Fr. 2057-C★ \$20 1934C New Back Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A beautiful, well margined example of this scarce New Back star, this note is crackling fresh with solid embossing. PMG has graded just one piece finer, a 67 EPQ example that sold for over \$4,000 at auction last year.

Starting Bid: \$750



21222 Fr. 2057-D★ \$20 1934C New Back Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

A lovely New Back star with nice centering and bold ink colors, this is the sole finest graded by PMG for this variety.

Starting Bid: \$750



21225 Low Serial Number 30 Fr. 2067-C \$20 1969 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A well preserved Philadelphia \$20, this piece possesses serial number embossing. We also have a Series 1969 Philadelphia \$10 with serial number C00000030A in this auction session.

Starting Bid: \$500



21223 Fr. 2057-D★ \$20 1934C Old Back Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A nicely margined example of this Old Back replacement note that has deep ink colors and embossing is offered here.

Starting Bid: \$500



21226 Fr. 2100-A \$50 1928 Federal Reserve Note. PMG Choice About Unc 58.

The Boston district \$50 is the key to completing a set of 1928 \$50s, as it is by far the most difficult to find in any grade, and especially in top condition. This bright, well printed example exhibits just minor teller handling at right.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21224 Fr. 2057-E★ \$20 1934C New Back Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

The sole finest graded New Back star for this district graded by PMG, this well preserved replacement note is only held back from a higher grade by its centering. It is tied with a PCGS Choice 64PPQ example that we sold nine years ago for over \$2,500.

Starting Bid: \$1,000



21227 Fr. 2100-A★ \$50 1928 Federal Reserve Star Note. PCGS Very Fine 20.

A very scarce early Boston \$50 star, this piece is one of only seven examples reported for this series and district, according to Track & Price. It does have some edge damage and the paper is a bit toned, but the green overprint remains bold.

Starting Bid: \$750



21228 Fr. 2100-B★ \$50 1928 Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.

A well margined and fully original New York \$50 FRN star, this note exhibits pleasing color and just light circulation.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21231 Fr. 2100-C★ \$50 1928 Federal Reserve Star Note. PMG Choice Very Fine 35.

A nicely margined example of this scarce Philadelphia \$50 star, this note exhibits excellent color and just light, even wear.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21229 Fr. 2100-C \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A broadly margined example from a better district for this \$50 FRN series, this Philadelphia \$50 displays vivid color and superb paper surfaces. Pedigreed to the D. Brent Pogue collection, this pretty note is tied for the finest graded by PMG. Last year, an identically graded note fetched \$4,080 at auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,750



21232 Fr. 2100-D \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A lovely example of this early Cleveland \$50, this note comes with ideal margins, bright white paper and a deep, pine-green overprint. Last September, we sold an identically graded note for \$2,220.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000



21230 Fr. 2100-C \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Four massive margins are found on this impressive 1928 Philadelphia \$50 that is rarely found in Gem. In fact, it has been nearly a decade since we last offered an example at this grade level in a PMG holder. Last May, we offered a PCGS Banknote 65 PPQ example for \$1,800.

Starting Bid: \$1,000

First Offering In This Grade Since 2015
The Sole Finest Graded by PMG



21233 Fr. 2100-D★ \$50 1928 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A boldly printed and utterly original example of this very scarce Cleveland \$50 star note, this is the sole finest graded by PMG. It is tied with one note graded by the "old" PCGS for the finest known and, more importantly, neither piece has been publicly offered since 2015. This high-grade replacement note is destined to reside in an important Registry Set.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,000



21234 Fr. 2100-E★ \$50 1928 Federal Reserve Star Note. PMG Choice Extremely Fine 45 EPQ.

An appealing example of a very rare \$50 FRN star, this is one of only six replacement notes recorded for this series and district. Surprisingly, three of the other known examples all grade at least Choice CU and have sold in the past for at least high four-figure prices. This lightly circulated and fully original \$50 provides an opportunity for a collector to acquire this tough star for a more modest price.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,250



21235 Fr. 2100-F \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A beautifully centered and boldly colored example of this early Atlanta Fed, this note is tied with just one other piece as the finest graded by PMG, neither of which has ever appeared at public auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750

Gem 1928 Atlanta \$50 Star



21236 Fr. 2100-F★ \$50 1928 Federal Reserve Star Note. PCGS Gem New 65.

A gorgeous Atlanta star, this is easily the finest, by a wide margin, of eight recorded serial numbers for this series and district, as none of the other known pieces have received a grade above AU. The vibrant green overprint contrasts nicely with the bright paper of this well preserved and well margined example. Three years ago, we sold a PMG AU 55 replacement note for \$2,400.

Starting Bid: \$2,500



21237 Low Serial Number 445 Fr. 2100-F★ \$50 1928 Federal Reserve Star Note. PMG About Uncirculated 55.

A very lightly circulated example of this very rare Atlanta \$50 star, this is one of just eight replacement notes reported. It also features the lowest serial number seen on any of those eight stars in the census. With the exception of one Gem piece that we sold for over \$5,000 in 2013, this is easily the finest known replacement note for this series and district.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,250



21238 Fr. 2100-G \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A very well margined numeric district \$50 from Chicago, this example has crackling fresh paper and excellent color. PMG has graded only one note a single point finer than this pretty note.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750



21239 Fr. 2100-J \$50 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A crisp, well embossed, and sharply inked Kansas City \$50, this example is centered a bit too far to the left to merit a higher grade.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21240 Fr. 2100-L \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well centered and deeply inked example from the San Francisco district, this piece represents the first series of the small size \$50 FRNs. In our 2022 Long Beach auction, we sold a PCGS Banknote Gem 65 PPQ note for \$1,800.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$875



21241 Fr. 2100-L \$50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A deeply inked and well embossed San Francisco note from the first series of the small size \$50 FRNs, this piece is only held back from a Gem grade by its centering.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21243 Fr. 2101-I \$50 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

This is a very attractive example of the difficult Minneapolis district from the scarcer 1928A Series. One of just five pieces graded at the 65 level by PMG with one note a single point finer, this offering features more than ample margins, original surfaces, and a vibrant green overprint.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250

One of Six Known 1928A \$50 Chicago FRN Star Notes



21242 Fr. 2101-G★ \$50 1928A Federal Reserve Star Note. PMG Very Fine 30.

A very scarce star note, of which the latest census traces just six other examples known, this moderately circulated and well printed replacement note exhibits even wear and nice color for the grade.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250



21244 Fr. 2102-A \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Tied for the finest graded by PMG, this very well margined Boston LGS\$50 has bright, white paper and blazing ink colors.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21245 Fr. 2102-B★ \$50 1934 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A crackling fresh and well printed example of this DGS \$50 star, this note is tied with just one other note as the finest graded by PMG. It is also the only one of the pair to have ever appeared at public auction, according to Track & Price.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875



21246 Fr. 2102-C \$50 1934 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A gorgeous example of this early \$50 FRN from the Philadelphia district, this note is tied for the finest graded by PMG. It features wonderful color and near-perfect centering.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21247 Fr. 2102-C \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A well margined and nicely centered example, this LGS \$50 features a vibrant lime green overprint. PMG has graded just two pieces a single point finer.

From The Golden State Collection
Starting Bid: \$750

Sole Uncirculated Fr. 2102-D★ Cleveland \$50 Star



21248 Fr. 2102-D★ \$50 1934 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A near-Gem example of this scarce dark green seal replacement note, this piece is not only the finest graded for this Friedberg number, it is also the only star that has received an Uncirculated grade from either of the major services, with the next-closest example in a 58 holder.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875

Sole Uncirculated Cleveland LGS \$50 Star



21249 Low Serial Number 641 Fr. 2102-D★ \$50 1934 Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 64.

New to the census, this beautiful light green seal \$50 star is the first full Uncirculated to be reported from the Cleveland district. With its closest competitor in the *PMG Population Report* grading Very Fine 30, this is easily the finest LGS star to become available to the collecting fraternity for this district. Any estimate for this high-end star, which bears low serial number D00000641★ is simply a guess, so we will be conservative and let the bidders decide tonight.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,250



21250 Fr. 2102-G \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Great margins and color are characteristics of this lovely Chicago \$50 that represents the scarcer light green seal variety.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21251 Fr. 2102-G★ \$50 1934 Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

A nicely margined and well embossed Chicago \$50 star, this piece is tied with just two other replacement notes for the finest graded by PMG. It is also the only one of that trio to have crossed the public auction block.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750



21252 Fr. 2102-H \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Huge margins, bright, white paper, and a bold lime green overprint are the attributes of this pretty LGS \$50 from St. Louis. PMG has graded just two pieces a single point finer.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21254 Fr. 2102-J★ \$50 1934 Federal Reserve Star Note. PMG About Uncirculated 50.

A very tough star from this earlier series for which PMG has yet to grade an Uncirculated example, this well margined and boldly inked replacement note has sustained only light circulation.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500

1934 Minneapolis LGS \$50 A Once In a Decade Offering



21253 Fr. 2102-I \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

This Minneapolis Light Green Seal \$50 note is really quite scarce. With a printing of just over half a million, it is by far the key district from this elusive issue. This well margined and embossed example is one of just three pieces graded at this level by PMG with only one note a single point finer. However, according to Track & Price, tonight's offering is the only one of those four Gem-graded notes to have made a public appearance in the past ten years.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500



21255 Fr. 2102-K \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A superlative example of this Dallas LGS \$50, this is one of just two pieces graded at this lofty level by PMG with none finer. The other known PMG Gem 66 EPQ note sold for \$1,920 in our Central States Auction last year.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875



21256 Fr. 2102-K \$50 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well margined and crackling dark green seal Dallas \$50, this is one of just two pieces graded at the 65 level with none finer.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21257 Fr. 2102-L \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

From a scarce district in LGS notes, with bold ink colors, great centering, and wide margins, this San Francisco \$50 is tied with just two other notes as the finest graded by PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21260 Fr. 2106-C★ \$50 1934D Federal Reserve Star Note. PMG Very Fine 25 Net.

A very scarce \$50 FRN star, this piece is one of just four replacement notes reported. This moderately circulated star has closed pinholes, according to PMG.

Starting Bid: \$750



21258 Fr. 2103-D \$50 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Natural paper wave and embossing define this near-Gem Cleveland \$50 from a scarcer series. PMG has graded just one piece a single point finer.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21261 Fr. 2108-C★ \$50 1950A Federal Reserve Star Note. PCGS Banknote Gem Unc 66 PPQ.

A well centered Philadelphia \$100 star that is the finest graded by either service, this pretty replacement note was last on the market in our 2006 Central States Auction.

Starting Bid: \$500

Gem 1934B Dallas \$50 FRN The Sole Finest Graded by PMG



21259 Fr. 2104-K \$50 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Along with the Minneapolis district, the Dallas district is the scarcest issue of this underrated series. This well margined and pack fresh Gem is the sole finest graded by PMG. According to Track & Price, the last 64-graded example of this Friedberg number was publicly offered almost ten years ago.

Starting Bid: \$1,500



21262 Fr. 2150-C★ \$100 1928 Federal Reserve Star Note. PMG Extremely Fine 40.

A well margined and boldly printed example of this numeric district \$100 star that saw only light circulation is in this lot. No replacement note has been graded above the 45 level for this series and district by either service.

Starting Bid: \$750



21263 Fr. 2150-I★ \$100 1928 Federal Reserve Star Note. PMG Choice Very Fine 35.

A very rare Minneapolis \$100 star, this is one of only seven pieces in the Track & Price census. Displaying ample margins and pleasing color, PMG says this note has been retouched, which is minor and involves the lower right corner.

Starting Bid: \$875



21265 Fr. 2151-B \$100 1928A Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

A broad margined beauty with punch-through embossing of the right serial number. Our scrutiny also results in observing natural paper wave. PCGS Banknote has not graded a single Fr. 2151-B equal or higher. Over at PMG, they have also not graded a single example equal or higher. This "top pop" New York C-note should draw plenty of attention.

Starting Bid: \$1,500

First Ever Gem Offering



21264 Fr. 2151-A \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Not necessarily the scarcest district, but this is the first fully Gem Boston \$100 from this series to ever be publicly offered, according to Track & Price. It is one of just two pieces graded at this level by PMG, with just two others a single point finer. However, this well margined and embossed example is the first of that quartet to ever cross the auction block.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750



21266 Fr. 2151-B \$100 1928A Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This is one of the finest known light green seal \$100s from the New York district reported, as PMG has graded just one piece above the 64 level. This offering has vibrant color and is only held back from a Gem grade by its centering.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500

Tied for the Finest Known



21267 Fr. 2151-C \$100 1928A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A lovely example of this early Philadelphia \$100, this note is tied with just one other piece as the finest graded by PMG. The other known PMG 67 EPQ example, just two serial numbers away from this offering, fetched \$1,800 in our recent January auction.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$875



21268 Fr. 2151-H \$100 1928A Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Wide margins and ideal ink colors define this pretty light green seal \$100 from St. Louis that was last on the market in our October 2001 Auction.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500

Gem 1928A Minneapolis Light Green Seal \$100



21269 Fr. 2151-I \$100 1928A Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A very scarce note in this state of preservation is offered here. PMG has graded only two 1928A Minneapolis Light Green Seal hundreds at this level with none finer. Additionally, this well margined and deeply inked example is the only one of that graded pair to have ever been publicly offered, according to Track & Price.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,750



21270 Fr. 2151-J \$100 1928A Federal Reserve Note. PCGS Gem New 65PPQ.

Bold ink colors and full originality are seen on this well margined Kansas City \$100.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21273 Fr. 2152-A★ \$100 1934 Federal Reserve Star Note. PCGS Banknote About Unc 50 PPQ.

Nice color and embossing remain on this well margined Boston \$100 star that has a horizontal fold and some handling.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$400



21271 Fr. 2151-L \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A welcome new addition to the census, this well margined and pack fresh San Francisco \$100 is one of just five census graded at this level with none finer for this Friedberg number.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21274 Fr. 2152-B \$100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The first Gem example of this New York LGS \$100 to be publicly offered in ten years, according to Track & Price is a nice one, with great color, more than ample margins, and bold originality.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21272 Fr. 2152-A \$100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A nicely margined LGS \$100 from the Boston district, this piece has excellent color and Superb paper surfaces. PMG has graded just one piece a single point finer but no examples above the 66 level have ever been publicly offered.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750



21275 Fr. 2152-B★ \$100 1934 Light Green Seal Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.

A lightly circulated example of this tough LGS \$100 star from the New York district, this note retains pleasing color and original surfaces. PMG has graded just three pieces finer than this light green seal replacement note.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21276 Fr. 2152-C \$100 1934 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A beautiful, near-perfect Philadelphia \$100 with wide margins, great centering, and bold ink colors, this note is tied for the finest graded by PMG. *From The Highland Park Collection of Small Size US Currency - Part 2*
Starting Bid: \$500



21277 Fr. 2152-C★ \$100 1934 Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.

A nice example of a very tough Philadelphia star, this offering has pleasing color and fully original surfaces. PMG has graded just one replacement note finer for the DGS non-Mule variety. *From The Highland Park Collection of Small Size US Currency - Part 2*
Starting Bid: \$500

Gem Fr. 2152-E★ Richmond \$100 Star The Sole Finest Graded



21278 Fr. 2152-E★ \$100 1934 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A fully Gem example, this scarce Richmond \$100 FRN star is the sole finest graded by either of the major services. Pedigreed to the D. Brent Pogue collection, this well preserved replacement note features bold ink colors and solid embossing. *From The Highland Park Collection of Small Size US Currency - Part 2*
Starting Bid: \$750

Superb Gem Fr. 2152-G Light Green Seal \$100



21279 Fr. 2152-G \$100 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A lovely, well margined example of this LGS \$100 from the Chicago district, this note is tied for the finest graded by either of the major services. It is also the only piece graded at this lofty level for the light green seal variety to have ever crossed the public auction block, according to Track & Price.

From The CCCurrency Collection
Starting Bid: \$1,000



21280 Fr. 2152-G★ \$100 1934 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A beautiful example, this scarce \$100 FRN star is one of just two pieces graded at this lofty level by PMG with none finer. Last on the market in our 2009 Central States Auction, this nicely centered replacement note has received the dual compliments "Exceptional Paper Quality, Great Embossing" from PMG.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21281 Fr. 2152-H \$100 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The sole finest graded by PMG for the Mule variety for this series and district, this well printed and embossed St. Louis \$100 features wide margins and great centering.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$625



21282 Fr. 2152-H \$100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

New to the census, this well margined St. Louis \$100 features a bold lime green overprint which provides a nice contrast to its bright, white paper.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500

High End Minneapolis \$100 Light Green Seal Star



21283 Fr. 2152-I★ \$100 1934 Light Green Seal Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.

A bright and original \$100 FRN star from the scarcer Minneapolis district, this piece boasts a bold lime green overprint with only light handling. It is exceeded in grade in the *PMG Population Report* only by a PMG 58 (no EPQ) star that has never been offered for public sale. A great note for the small size star specialist.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,000



21284 Fr. 2152-J \$100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A blazingly original light green seal \$100 from Kansas City, this note is tied with just four other pieces as the finest graded by PMG. Four wide margins surround this well preserved example that has received the comments "Exceptional Paper Quality & Embossing" from PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750



21286 Fr. 2152-K \$100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

One of the nicer Dallas LGS \$100s of this Friedberg number is offered here. PMG has graded just one piece a single point finer. This well margined and nicely centered offering exhibits bright paper and exceptional ink colors.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750



21285 Fr. 2152-J★ \$100 1934 Federal Reserve Star Note. PCGS Banknote Choice Unc 63.

Last on the market in our 2007 FUN Auction, this well margined Kansas City \$100 star displays strong embossing and great color contrast.

Starting Bid: \$625

Very Rare Dallas 1934 \$100 Replacement



21287 Fr. 2152-K★ \$100 1934 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A beautifully margined example of this much scarcer Dallas star, this is just the ninth DGS non-Mule replacement note to be reported and the only piece to have an Uncirculated grade from either of the major services. It is a well printed and fully original \$100 replacement note with nice color and embossing.

From *The Highland Park Collection of Small Size US Currency - Part 2*

Starting Bid: \$1,250



21288 Fr. 2152-L \$100 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A boldly inked and embossed example of this scarcer LGS variety \$100 FRN from the San Francisco district, this note is centered just a touch too high for the Gem grade.

From *The Highland Park Collection of Small Size US Currency - Part 2*

Starting Bid: \$500



21289 Fr. 2153-C/Fr. 2152-C \$100 1934A Mule/1934 Federal Reserve Notes. Reverse Changeover Pair. PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.

While we have handled a few changeover pairs from the Philadelphia district over the years, this pack fresh pair of notes is the first \$100 FRN reverse changeover pair that we have been able to offer from this district since 2005. (Total: 2 notes)

Starting Bid: \$750



21290 Fr. 2154-K★ \$100 1934B Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.

A nicely margined and well embossed Dallas \$100 star from this scarcer series, this piece was last on the market in our auction of the Taylor Family Collection in 2005. It is one of just eight examples in the Track & Price census.

Starting Bid: \$1,250



21293 Fr. 2157-B★ \$100 1950 Mule Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

Sizable margins surround this boldly printed and well embossed \$100 Mule star that is one of just two pieces graded at the Gem level by PMG with none finer.

Starting Bid: \$500



21291 Fr. 2155-G★ \$100 1934C Federal Reserve Star Note. PMG Choice About Unc 58.

Just the fourth example of this very rare \$100 FRN star to be reported, according to Track & Price, this very lightly handled replacement note becomes the finest known as none of the other three pieces grade above Very Fine.

Starting Bid: \$500



21294 Fr. 2160-E \$100 1950C Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A hugely margined and pack fresh Richmond \$100 that is the sole finest graded by PMG for this series and district, this beautiful note will be sure to attract attention.

Starting Bid: \$625



21292 Fr. 2156-F★ \$100 1934D Mule Federal Reserve Star Note. PMG Very Fine 20.

An evenly circulated and problem free replacement note from this scarcer \$100 FRN series is offered here. PMG has not graded a star above the 35 level for this Friedberg number.

Starting Bid: \$875



21295 Fr. 2200-B \$500 1928 Federal Reserve Note. PMG About Uncirculated 50.

Bright, white paper and a bold green overprint are the hallmarks of this pretty New York \$500 from the better 1928 Series that saw only light handling. Nearly twenty years have passed since anything that could be considered Uncirculated was offered at auction. At AU 50, this is the finest offering in a half decade.

Starting Bid: \$2,000

Finest Offering In A Half Decade



21296 Fr. 2200-G \$500 1928 Federal Reserve Note. PCGS Banknote About Unc 53 PPQ.

A vibrant green overprint and fully original surfaces are the highlights of this very lightly handled Chicago \$500 from the always popular 1928 Series.

Starting Bid: \$2,000



21299 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A moderately circulated St. Louis \$500 from the scarcer 1928 Series, this piece has nice color but also some minor repairs.

Starting Bid: \$1,000



21297 Fr. 2200-G \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A bold and beautiful Chicago district \$500 from the always popular and in demand 1928 Series is offered here. For the assigned grade of Choice Very Fine 35, this high denomination note is very pretty and displays great color and bold ink throughout.

Starting Bid: \$1,500



21300 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Very Fine 30.

A nicely margined and moderately circulated St. Louis \$500 from the less often seen 1928 Series, this note does have an erasure.

Starting Bid: \$1,000



21298 Fr. 2200-G \$500 1928 Federal Reserve Note. PMG Very Fine 30.

An evenly circulated and problem free Chicago \$500 from the better 1928 Series, this note displays a bold green overprint.

Starting Bid: \$1,000



21301 Fr. 2200-K \$500 1928 Federal Reserve Note. PMG Very Fine 30 EPQ.

A bright mid-grade Dallas \$500 from the much scarcer 1928 Series, this note displays nice color and original surfaces. In our last Long Beach Auction, we sold a PMG Very Fine 30 (no EPQ) example for \$3,840.

Starting Bid: \$1,750

Choice AU Boston \$500



21302 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Choice About Unc 58.

A lovely \$500 from the desirable Boston district, this piece has plenty to offer to the next owner. The overprint is incredibly bright, which stands out against the white paper, making for a truly beautiful example of a 1934 \$500.

Starting Bid: \$2,000



21303 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG About Uncirculated 50.

A very well margined Boston \$500, this note features bright paper and a bold green overprint. Only upon close examination can any evidence of circulation be found.

Starting Bid: \$1,750



21304 Fr. 2201-C \$500 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Extremely Fine 40 Details.

The lime green seal overprint remains quite bold on this lightly circulated LGS St. Louis \$500 that does have an internal tear and whose margins have been trimmed.

Starting Bid: \$750



21305 Fr. 2201-D \$500 1934 Federal Reserve Note. PMG Choice About Unc 58.

A wonderful, bright \$500 hailing from the Cleveland district, this note is home to a list of positive attributes. Just a hair away from achieving a fully Uncirculated grade, this beauty certainly has the look of a higher graded note. A lovely example for this popular high denomination.

Starting Bid: \$2,000



21306 Fr. 2201-D \$500 1934 Federal Reserve Note. PMG About Uncirculated 55.

A nicely margined and well centered Cleveland \$500, this example has great color and little evidence of circulation.

Starting Bid: \$1,750

21307 Fr. 2201-D \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.

An appealing light green seal \$500 FRN from the Cleveland district, this example features sharp ink colors and low serial number D00000833A.

Starting Bid: \$1,000

Lovely AU Richmond 1934 \$500 with EPQ



21308 Fr. 2201-E \$500 1934 Federal Reserve Note. PMG About Uncirculated 53 EPQ.

Exceptional Paper Quality is a key attribute found on this wonderful \$500 from the Richmond district. Holding onto that crackling fresh paper is no easy feat, yet this high denomination note has done just that. This fully original example displays bright paper, a bold overprint, and of course, strike through embossing that can be observed through the third party holder.

Starting Bid: \$2,000

Scarce 1934 \$500 Replacement



21309 Fr. 2201-G★ \$500 1934 Federal Reserve Note. PMG Very Fine 20.

Although not the prettiest example, this Chicago \$500 is one of fewer than four dozen replacements for this Friedberg according to the Track & Price census. Stains are noted by PMG, however this represents an opportunity to acquire a rare and desirable piece without paying close to five figures.

Starting Bid: \$2,000



21310 Fr. 2201-L \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.

Coming from the state of California is this pretty 1934 \$500 that is home to the popular Light Green Seal. This San Francisco high denomination is quite bright and maintains bold ink throughout. PMG mentions lightened rust, however this takes nothing away from this beautiful \$500.

Starting Bid: \$2,250

21312 Fr. 2201-L \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.

A bright and attractive example of a light green seal \$500 from the San Francisco district, this offering displays a bold overprint.

Starting Bid: \$1,000



21311 Fr. 2201-L \$500 1934 Federal Reserve Note. PCGS Banknote Choice VF 35 Details.

A moderately circulated example of this scarcer light green seal San Francisco \$500, this piece remains attractive even with minor masking and surface damage.

Starting Bid: \$1,000

Scarce San Francisco \$500 Star



21313 Fr. 2201-L★ \$500 1934 Federal Reserve Note. PMG Very Fine 20.

A pleasing example, this rare San Francisco \$500 star is one of the mere sixteen pieces in the census. It exhibits moderate circulation with a few stains and pinholes. Still, it is a more than acceptable example of this tough high denomination replacement note.

Starting Bid: \$2,500



21314 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A lovely and all original \$500 from the Philadelphia district, this is just a single fold away from an Uncirculated grade. The important EPQ designation is found on this well-preserved high denomination, which is certainly warranted as this beauty is as fresh and original as the day it was printed. Without a doubt, this popular note is a nice representative for this sought-after denomination.

Starting Bid: \$2,000



21315 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice About Unc 58.

Just a light center fold is seen on this nicely margined Philadelphia \$500 that has bright paper and bold ink colors.

Starting Bid: \$1,750



21317 Fr. 2202-C \$500 1934A Mule Federal Reserve Note. PCGS Banknote About Unc 50.

Little evidence of circulation is seen on this appealing Philadelphia \$500 that features bold ink colors on both face and back.

Starting Bid: \$1,250



21316 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG About Uncirculated 53.

A lovely Philadelphia \$500, this example is home to much eye appeal for the assigned About Uncirculated 53 grade by PMG.

Starting Bid: \$2,000



21318 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.

A nicely preserved Philadelphia \$500, this piece is home to good color and bright paper. Minor ink is noted by PMG, which can be found on the bottom margin on the back of the note. However, this high denomination is still very desirable.

Starting Bid: \$1,500



21319 Fr. 2202-G \$500 1934A Federal Reserve Note. PCGS Banknote About Unc 55.

A bright and sharply printed Chicago district example which is well margined on all four sides and perfect for the grade.

Starting Bid: \$1,750



21322 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

Pleasing color and fully original paper surfaces are the hallmarks of this lightly circulated Chicago \$500.

Starting Bid: \$1,125



21320 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 53.

The circulation is light on this well margined Chicago \$500 that, according to PMG, has had minor repairs.

Starting Bid: \$1,000



21323 Fr. 2202-I \$500 1934A Federal Reserve Note. PMG About Uncirculated 50.

A PMG About Uncirculated 50 \$500 from the Minneapolis district that, while it displays some discoloration, makes for a nice example of this always in demand denomination.

Starting Bid: \$1,500



21321 Fr. 2202-G \$500 1934A Federal Reserve Note. PCGS Banknote About Unc 50.

A perfectly centered and well printed high denomination example which appears flawless for its assigned grade.

Starting Bid: \$1,625



21324 Fr. 2202-J \$500 1934A Federal Reserve Note. PMG About Uncirculated 50.

A nice PMG About Uncirculated 50 example from the desirable Kansas City district is offered here. A fancy serial number J00062626A is probably the closest "repeater" or "radar" serial one can find on a high denomination note.

Starting Bid: \$1,750

Historically The Hardest District 1928 \$1,000 To Acquire



21325 Fr. 2210-A \$1,000 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A nicely centered example of this scarce 1928 Series Boston \$1,000, this offering retains a bold green overprint. Some stains on the back have been lightened on this moderately circulated high denomination note.
Starting Bid: \$1,750



21326 Fr. 2210-A \$1,000 1928 Federal Reserve Note. PMG Very Fine 30.

Nice color is observed on this bright mid-grade Boston \$1,000 from the better 1928 Series that, according to PMG, has been repaired.
Starting Bid: \$1,500



21327 Fr. 2210-B \$1,000 1928 Federal Reserve Note. PMG Extremely Fine 40.

The circulation is light on this appealing, very well margined New York \$1,000 from the scarcer 1928 Series that has great color on both face and back.

Starting Bid: \$2,250



21328 Fr. 2210-B \$1,000 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A pleasing, moderately circulated New York \$1,000 from the better 1928 Series, this piece exhibits problem free wear and a bold green overprint.
Starting Bid: \$2,000



21329 Fr. 2210-G \$1,000 1928 Federal Reserve Note. PCGS Banknote Choice VF 35.

An attractive mid-grade Chicago \$1,000 from the better 1928 Series, this example has nice color and just light, even wear.
Starting Bid: \$2,000



21330 Fr. 2210-H \$1,000 1928 Federal Reserve Note. PCGS Banknote Choice AU 58 Details.

This well margined and boldly inked St. Louis \$1,000 has the appearance of at least a Choice New note at first glance with its bright, white paper and sharp ink colors. However, PCGS has assigned its details grade for repaired pinholes.

Starting Bid: \$2,000



21331 Fr. 2210-H \$1,000 1928 Federal Reserve Note. PMG About Uncirculated 50 EPQ.

Just light circulation is found on this bright, nicely margined St. Louis \$1,000 that features a bold green overprint.

Starting Bid: \$2,000



21333 Fr. 2212-B \$1,000 1934A Mule Federal Reserve Note. PMG About Uncirculated 55.

A vibrant green overprint and four more than ample margins are the highlights of this attractive New York \$1,000 that just has a bit of teller handling at right.

Starting Bid: \$2,250



21332 Fr. 2211-D \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40 EPQ.

Great color and original embossing are the trademarks of this lightly circulated LGS \$1,000 from the Cleveland district.

Starting Bid: \$1,750

Attractive AU Atlanta \$1,000



21334 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PCGS Banknote About Unc 55 PPQ.

Nice color and embossing stand out on this attractive Atlanta \$1,000 that saw only limited circulation. A PCGS About Unc 55 (no PPQ) example recently sold for \$5,760 at auction.

Starting Bid: \$3,000

Fully Original AU Chicago \$1,000



21335 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

Just the slightest handling is found on this nicely margined and well embossed Chicago \$1,000 that features a bold green overprint. An identically graded note brought \$6,000 in our recent FUN Auction.

Starting Bid: \$2,500

Choice AU Chicago \$1,000



21336 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice About Unc 58.

A well embossed and boldly inked example of this \$1,000 FRN from the Chicago district, this piece is only held back from a CU grade by a bit of teller handling seen at right. This past December, we sold another PMG Choice About Unc 58 note for \$6,000.

Starting Bid: \$2,500



21337 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.

Just a light center fold and minor handling is all that holds this well margined and fully original Chicago \$1,000 back from a much higher grade.

Starting Bid: \$2,250

High-End AU Chicago \$1,000



21338 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 55.

A bright and attractive example of this Chicago \$1,000, this piece has a bold green overprint and only light handling.

Starting Bid: \$2,500

Attractive and Original AU San Francisco \$1,000



21340 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

Just a touch of teller handling is seen at right on this well margined and embossed San Francisco \$1,000 that retains a bold green overprint. Last September, we sold a PMG 58 (no EPQ) example for \$6,600

Starting Bid: \$3,000



21339 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.

Blazing ink colors and original embossing are easily seen on this lightly handled Chicago \$1,000 that has had a minor repair.

Starting Bid: \$1,750

Beautiful AU San Francisco \$1,000



21341 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A very well margined and deeply inked San Francisco \$1,000, this note has bright paper and just a bit of teller handling at right.

Starting Bid: \$3,000

Boldly Inked AU San Francisco \$1,000



21342 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.

The circulation is light on this evenly margined and nicely centered San Francisco \$1,000 that exhibits bright paper and pleasing color.

Starting Bid: \$2,500

About Uncirculated San Fran \$1,000



21343 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 50.

A nicely preserved San Francisco \$1,000 that has nice eye appeal for the assigned grade. The back of the note has minor stamp ink, but detracts little from this desirable high denomination note.

Starting Bid: \$2,250

WORLD WAR II EMERGENCY NOTES

Tied For Finest Known P-C Block Hawaii Ace



21344 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 68 EPQ.

A lovely example of this Hawaii \$1, it is tied for the finest graded by PMG. While PMG has graded just a dozen Hawaii aces at this lofty level, this is one of just three examples from the P-C block that has merited the 68 grade from that service. In 2022, another PMG 68 EPQ note from the P-C block fetched \$3,840 at auction.

From *The Highland Park Collection of Small Size US Currency - Part 2*

Starting Bid: \$1,750

S-C Block Superb Gem Unc 68 EPQ Hawaii Ace None Graded Higher



21345 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 68 EPQ.

A near-perfect example of this World War II emergency issue, this piece is tied for the finest graded by PMG. Ideal ink colors, great centering, and pristine paper surfaces make this a real winner of a note. In March of last year, an identically graded note, also from the S-C block, fetched \$2,400 at auction.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,000

Sole Finest Graded A-C Block Hawaii \$1



21347 Fr. 2300 \$1 1935A Hawaii Silver Certificate. A-C Block. PMG Superb Gem Unc 67 EPQ.

Back in 2017, we sold this gorgeous A-C Hawaii \$1 when it was housed in a PCGS Superb Gem New 67PPQ holder and noted that it was the sole finest graded by either of the major services for this block. Today, it is now housed in a PMG 67 EPQ and it still the sole finest graded for the A-C block. It certainly has achieved this level as the margins are ample and centering spot on for the 67 grade. Seven years ago, it sold for \$3,120 and should certainly approach that level again.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500

Sole Y-B Block PMG Superb 68 EPQ Hawaii Ace



21346 Fr. 2300 \$1 1935A Hawaii Silver Certificate. Y-B Block. PMG Superb Gem Unc 68 EPQ.

A perfectly centered and boldly inked Hawaii ace, this is the sole Y-B block example graded at this lofty level by PMG with none finer. Vibrant color and deep embossing are easily seen on this near-perfect note.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500



21348 Fr. 2300 \$1 1935A Hawaii Silver Certificate. F-C Block. PMG Superb Gem Unc 67 EPQ.

A very uncommon grade for this low issue block is offered here. It is one of only three F-C block notes graded at this lofty level by PMG with none finer. A mere 12,000 of these notes were printed, and this note is very well margined with bold embossing and flashy ink colors.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750

Superb Gem Z-B Block Hawaii \$1 - The Sole Finest Graded by PMG



21349 Fr. 2300 \$1 1935A Hawaii Silver Certificate. Z-B Block. PMG Superb Gem Unc 67 EPQ.

A hugely margined and boldly embossed Hawaii ace, this is the sole example from the scarcer Z-B block graded by PMG at the 67 level with none finer. With a printing of only one million, it is no surprise that we encounter Z-B block notes with little frequency.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$750

Boldly Margined Hawaii \$1 Replacement



21350 Fr. 2300★ \$1 1935A Hawaii Silver Certificate Star. PMG Gem Uncirculated 66 EPQ.

Another gorgeous example of this always-in-demand Hawaii replacement note, this one has great centering and blazing ink colors. It carries serial number ★70322864A and has the highest grade our consignor discovered among third print run stars.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,750



21351 Fr. 2300★ \$1 1935A Hawaii Silver Certificate Star. PMG Gem Uncirculated 65 EPQ.

There were five print runs of replacement notes for this popular World War II emergency issue. This widely margined and pack star is from the fifth of those five print runs. The serial number is ★91132374A and has the highest grade our consignor was able to track down from the final print run.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,000



21352 Fr. 2300★ \$1 1935A Hawaii Silver Certificate Star. PMG Choice About Unc 58 EPQ.

Great color and fully original paper surfaces are the attributes of this very lightly handled Hawaii replacement note. The serial number is ★64830195A and is from the first print run of stars. This is the highest grade for this print run that our consignor could locate.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$625

First Superb Gem Offering Since 2017



21353 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Tied for the finest graded by PMG, this pack fresh Mule Hawaii \$5 displays ideal centering, blazing ink colors, and bold, original embossing. In our 2021 Long Beach Auction, we sold another PMG 67 EPQ example for \$3,600.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500



21354 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely example of this World War II emergency note, this piece has wide margins and ideal ink colors.

Starting Bid: \$750



21355 Fr. 2301 \$5 1934 Non-Mule Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Four wide margins are noted on this scarcer non-Mule issue that has back plate number 653. The paper and overprint are as bright as one will find for the issue. PMG has graded fewer than ten pieces finer for this non-Mule variety.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21356 Fr. 2301 \$5 1934 Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well centered and bright example of this non-Mule Hawaii Five, this piece also exhibits embossing attesting to its originality. A nice addition for a World War II emergency note collection.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$500



21358 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A really gorgeous L-A block Hawaii Ten, this note has vivid colors, decent centering, and originality which is obvious even through the PMG holder.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$625



21357 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A gorgeous example of this World War II emergency note, this piece has great centering, bold ink colors and embossing, and pristine paper surfaces. PMG has graded just four Fr. 2302 examples at the 67 level with only one note a single point finer.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,000



21359 Fr. 2304★ \$20 1934 Mule Hawaii Federal Reserve Star Note. PMG Very Fine 30.

A solid mid-grade \$20 Hawaii star with bold Hawaii overprints on both the face and back is offered here. Barely a dozen mule stars are recorded in the Track & Price census. Two years ago, we sold an identically graded example for \$2,880.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,250

Exceptional Near-Superb \$20 Hawaii



21360 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Nice centering and Superb paper surfaces define this boldly printed Hawaii \$20. In our 2023 FUN Auction, we sold another PMG Gem 66 EPQ example for \$4,320. Superb Gems are exceedingly rare, with the last PMG graded example offered over a decade ago.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,000



21361 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Natural paper wave and flashy ink colors are the traits of this well margined Hawaii \$20 that has also received the comment "Good Embossing" from PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$875



21362 Fr. 2305 \$20 1934A Mule Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A lovely example of this rare note, this piece displays wonderful color and exceptional embossing. Bearing back plate number 302, this pretty Mule note also features nice margins and good centering. PMG has graded just one piece finer - a Superb Gem 67 EPQ note that fetched over \$40,000 in our 2020 FUN Auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$1,500



21363 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A gorgeous, nicely centered North Africa ace, this note appears to have rolled off the press this morning rather than 80 years ago. This beautiful B-C block note is tied for the finest graded by PMG for this block.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750



21364 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A hugely margined and well centered North Africa ace, this example features bold ink colors and superb paper surfaces. This I-C block note is tied for the finest graded by PMG for this block.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$625

Superb Gem F-C Block North Africa Ace



21365 Fr. 2306 \$1 1935A North Africa Silver Certificate. F-C Block. PMG Superb Gem Unc 67 EPQ.

A vividly colored and pack fresh example, this piece represents the very scarce F-C block North Africa \$1, which had a total print run of only 12,000 pieces. PMG has graded just one piece a single point finer for this block. In addition to the EPQ, this pretty note has also received the comment "Great Embossing" from PMG. Just over a year ago, another F-C block note, also in a PMG 67 EPQ holder, brought \$4,080 at auction.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$2,000



21366 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Four wide margins surround this pack fresh C-C block North Africa ace that sports vibrant color and bold, original embossing. It is tied for the finest graded by PMG for this block.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$625



21368 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Great centering, wide margins, and wonderful color are characteristics of this very pretty North Africa Five. The remarkable color quality is attested to by PMG with their comment "Great Color."

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$500



21367 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A gorgeous North Africa \$5, this note is well centered with paper originality. PMG has graded only one example a single point finer than this pretty note. In our 2023 FUN Auction, we sold an identically graded note for \$2,880.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,250



21369 Fr. 2307 \$5 1934A North Africa Silver Certificate with Late Finished Face Plate 307. PMG Gem Uncirculated 65 EPQ.

A crackling fresh note, this offering displays prominent embossing and deep colors. It also represents the scarce Late Finished Plate 307 variety. Face plate 307 was begun on April 6, 1936. Then it was stored in the plate vault until being discovered in 1942. The plate was finished on July 3, 1942, and it was then put to use from July 9, 1942 to June 3, 1943. All this means is that face plate 307 is a macro plate number, but plate number 307 comes from the micro plate number range.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$750

Very Rare North Africa Changeover Pair



21370 Changeover Pair Fr. 2307/Fr. 2307 Late Finish Face Plate 307 \$5 1934A North Africa Silver Certificates. PMG Gem Uncirculated 65 EPQ; Choice Uncirculated 64 EPQ.

The first note in this lovely changeover pair is the usual \$5 North Africa note, while the second example features an unusual \$5 North Africa which has late finish face plate 307. The last edition of the Schwartz-Lindquist reference lists only one \$5 North Africa changeover pair, and this is it. Work on face plate 307 was started on April 6, 1936. Then the plate was stored in the plate vault until its "discovery" in 1942. The plate was finished on July 3, 1942, and was then put to use from July 9, 1942 to June 3, 1943. This means that face plate 307 has a macro size plate number, but plate number 307 comes from the micro size plate number range. This was the result of BEP economy measures during World War II. This interesting lot should command close attention from the many serious small size collectors.

From The Highland Park Collection of Small Size US Currency - Part 2 (Total: 2 notes)

Starting Bid: \$2,000

Gem North Africa \$10 Star



21371 Fr. 2309★ \$10 1934A North Africa Silver Certificate Star. PMG Gem Uncirculated 65 EPQ.

A lovely North Africa \$10 star that is vividly colored, displays utterly original paper quality, this example has the embossing of a note printed yesterday. If this were a regular 1934A North Africa, it would simply be unusually nice. As a star, it is a major rarity, and one of only a handful of pieces reported that have been awarded a Gem grade.

From The Highland Park Collection of Small Size US Currency - Part 2
Starting Bid: \$1,500



21373 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Great centering and strong color are a couple of the highlights of this well preserved \$20 Gold Certificate. Superb Gem examples from PMG are exceedingly scarce, with just four tabulated in the population report. Appearances are rare, with just one PMG graded example offered in the last nine years. In our recent FUN Auction, two identically graded notes both fetched over \$3,000.

Starting Bid: \$1,500

GOLD CERTIFICATES



21372 Fr. 2400 \$10 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

A widely margined and nicely centered \$10 Gold Certificate, this piece has ideal ink colors and Superb paper surfaces.

Starting Bid: \$1,250

Near-Gem 1928 \$50 Gold Certificate



21374 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.

The bold orange-yellow overprint contrasts nicely with the bright paper of this well preserved \$50 Gold Certificate that is only held back from a Gem grade by its centering.

Starting Bid: \$2,000



21375 Fr. 2404 \$50 1928 Gold Certificate. PMG Extremely Fine 40 EPQ.

Just a few light folds are found on this appealing \$50 Gold that displays a bold orange-yellow overprint and original surfaces.

Starting Bid: \$750



21378 Fr. 2405 \$100 1928 Gold Certificate. PCGS Banknote Very Fine 30.

A very nice, bright mid-grade example of this high denomination Gold Certificate, this offering features great color and even wear.

Starting Bid: \$750



21376 Fr. 2404 \$50 1928 Gold Certificate. PMG Extremely Fine 40.

A solid XF example of these sought after \$50 Gold Certificates. Great color and bright paper make for a lovely example for the grade level.

Starting Bid: \$750



21377 Fr. 2405 \$100 1928 Gold Certificate. PMG Choice Very Fine 35 EPQ.

An attractive mid-grade example, this high denomination Gold Certificate still displays excellent color and original surfaces.

Starting Bid: \$1,250

ERROR NOTES



21379 Inverted Back Printing Error Fr. 256 \$2 1899 Silver Certificate PMG Very Fine 30.

We last auctioned this inverted back deuce in January 2000 as part of "the largest and most complete collection of inverts ever offered at public sale." It is also one of the nicest inverted back errors of the design (Fr. 249-258★) that we have ever offered. Stains have been lightened on this example.

Starting Bid: \$1,000



21380 Missing Back Printing Error Fr. 1935-H \$2 1976 Federal Reserve Note. PMG About Uncirculated 55.

The back is void of any printing on this Bicentennial \$2. We have offered this error type on only one other Fr. 1935-H example. That was a PMG Choice 63 EPQ note that fetched \$4,560 in our 2024 FUN Auction.

Starting Bid: \$1,250



21381 Six Inverted Overprint Errors with First and Last Notes of Their Brick Fr. 1908-J \$1 1974 Federal Reserve Notes. PMG Graded.

This unusual J-B block lot contains six inverted overprint errors and the normal first and last notes of the 4,000 note brick they were found in. The serial numbers and grades of the inverted overprints follow - 18500775 Gem Uncirculated 65 EPQ, 776 Gem Uncirculated 65 EPQ, 777 Choice Uncirculated 64 EPQ, 789 Gem Uncirculated 65 EPQ, 799 Superb Gem Unc 67 EPQ, and 800 Superb Gem Unc 67 EPQ. The first serial number of the brick is 18500001 Choice Uncirculated 64 EPQ and the last serial number of the brick is 18504000 Choice Uncirculated 63 EPQ. All of these notes once resided in brick 4626. (Total: 8 notes)

Starting Bid: \$1,500

21382 Inverted Overprint Errors with Bookends Fr. 1908-J \$1 1974 Federal Reserve Notes. Two Sets of Three. PMG Graded.

An interesting J-B block error lot that contains two inverted overprint errors plus the preceding and succeeding notes, otherwise known as "bookends." The first inverted overprint error has serial number 19238255, plate letter G2 and grades Choice Uncirculated 64 EPQ. Both of the "bookends" for this error note grade Choice Uncirculated 63 EPQ. Included with this set are the front and back labels for the 4,000 note "brick" this error and "bookends" were found in. The first serial number in this "brick" and therefore printed on the labels is 19236001. The labels are not graded, but they are in nice condition with the only issues being small cuts and impressions from the steel bands used in wrapping the "bricks." The second inverted overprint error has serial number 19398355, plate letter G1 and has the added comment of "as made ink," which is a thin, black ink smear running along the right edge. It grades Choice Uncirculated 63 EPQ. Both of the "bookends" for the second error note grade Choice Uncirculated 64 EPQ. (Total: 8 items)

Starting Bid: \$1,000



21383 Inverted Overprint Error Fr. 1915-J \$1 1988A Federal Reserve Notes. Two Consecutive Examples. PMG Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ.

A pair of consecutive Gem Type II inverted overprint errors that are held in a single PMG oversized holder is offered here, and therefore the item count is one. We have offered only a few lots of consecutive Gems of inverted overprint errors over the years. The *US Error Note Encyclopedia* second edition by Stephen M. Sullivan provides the definitive answer for Type II inverted overprints. Page 100 relates how a change in standard operating procedures ushered in the Type II errors within the middle of printing Series 1974 \$50 and \$100 FRNs.

Starting Bid: \$750

Rare Inverted Overprint On \$2 FRN



21384 Inverted Overprint Error Fr. 1935-J \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Kansas City is a little harder district for inverted overprint errors on Bicentennial \$2s. Before this auction, we had offered the following districts, A (7), B, E (4), G, J (3), and L. The other three Kansas City examples all graded 64PPQ/EPQ and the last example crossed our auction block in January 2019 for \$1,560. Our current offering is the sole highest graded Fr. 1935-J inverted overprint error to grace our auctions.

Starting Bid: \$1,000



21385 Serial Number Error Fr. 3003-F \$1 2017 Federal Reserve Note. PMG Very Fine 25.

A wild mismatched serial number/turned digit error is found on this F-C block example. The left serial reads 77030698 and the right serial reads 56818598. Only the last two digits are the same on both sides. The left serial also has two turned digits with the second 7 and the 6 printed low and partially.

Starting Bid: \$1,000

Very Rare Extra Third Printing Elements



21387 Additional Overprints with Extra Serial Numbers Error Fr. 1907-J \$1 1969D Federal Reserve Note. PCGS Gem New 65PPQ.

A rare error in which we have offered only a few examples. This type of error is discussed on page 195 of Sullivan's second edition. The vast majority of this type of error have only a partial impression of the extra print and if serial numbers are printed multiple times, the numbers will be different. The correct serial number is J80820707B. Just above "Series 1969D" are a couple of lightly printed serial number characters. Above the printed signature of George P. Shultz is the lightly printed serial number of J811407??B, where the two last digit's are not seen and the "B" prefix has the shape of an "R." This is certainly a thought provoking error if there ever was one.

Starting Bid: \$1,500

Superb Gem Unc 68 EPQ Mismatched Suffix Error



21386 Mismatched Suffix Letter Error Fr. 7001-E \$20 2017A Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.

A remarkably high grade example for this sought after error is offered here. As one might assume, this wonderful error is tied for finest known according to the PMG Population Report. Error enthusiasts seeking the best will certainly pursue this great mismatched suffix error.

Starting Bid: \$750



21388 Shifted Black Portion of Third Printing Error Fr. 1912-L \$1 1981A Federal Reserve Notes. Four Examples. PMG Graded.

The black portion of the third printing is shifted significantly downward on these four pack fresh San Francisco \$1 FRNs, two of which are Mules. PMG has graded the four pieces **Superb Gem Unc 67 EPQ**, **Gem Uncirculated 66 EPQ**, **Gem Uncirculated 65 EPQ**, and **Choice Uncirculated 64 EPQ**. (Total: 4 notes)

Starting Bid: \$500



21389 Printed Fold Error Fr. 1909-J \$1 1977 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A dramatic example of this error type is offered here, with the unprinted fold being approximately 1.25 inches at its widest point. Due to the unprinted area unfolding after the third printing, this area exhibits embossing of four "10" district indicators and part of the left serial number. Also, a small part of the ornamental top border has been folded over onto the back. Overall, this is a premium representative of this error type. **Starting Bid: \$500**



21390 Full Face to Back Offset Error Fr. 1909-J \$1 1977 Federal Reserve Notes. Nine Examples. PCGS Graded.

All nine J-B block notes are separated by four digits in their serial numbers and are from sheet position E1 in this lot. Notes at the final printing stage are serial numbered in decreasing order and therefore the darkest full face to back offset error is the final note of this nonet. This ninth note is lovely and has earned a grade of **Superb Gem New 67PPQ**. The full offset for each example becomes progressively lighter as you move up through the notes. The eighth and seventh notes grade **Gem New 65PPQ**, the sixth, fifth, and fourth notes grade **Gem New 66PPQ**, the third note grades **Superb Gem New 67PPQ**, and the second and first notes grade **Gem New 66PPQ**. The last few offsets are very light in this grouping, as should be expected. (Total: 9 notes)

Starting Bid: \$1,000



21391 Error Fr. 1910-J \$1 1977A Federal Reserve Notes. PCGS Graded. Partial Back to Face Roller Offset Gem New 65PPQ (2); Very Choice New 64PPQ (3);

Printed Tear Before Back Printing Choice New 63PPQ;

Partial Face to Back Roller Offset Very Choice New 64PPQ; Choice New 63PPQ.

The BEP prints serial numbers with the third printing in reverse numerical order and each note in this error octet is separated by four serial numbers. All notes in this J-C block lot have face plate number 1431, plate number 2629, and sheet position A3. The missing notes in this grouping were not saved because they did not have any errors. Starting with the highest serial number in this lot which is the final note in a pack of 100, serial 47052900, we see two notes with a small partial face to back offset at top center. The third note from the bottom of the grouping, serial 47052892, has an approximate two inch tear with missing paper. This note is the culprit for this run of errors as the offsets appear in the same area on their respective notes as the missing paper on the third note. This tear with missing paper was already in the sheet before its first printing, which is the back. The next five notes have a partial back to face roller offset. The impressions become lighter with each decreasing serial number and the final error, serial 47052872, has a faint offset. (Total: 8 notes)

Starting Bid: \$750



21392 Error Fr. 1910-J \$1 1977A Federal Reserve Notes. PCGS Graded. Printed Tear Very Choice New 64PPQ;

Partial Face to Back Offset Gem New 66PPQ; Gem New 65PPQ (2), Very Choice New 64PPQ.

The first note of this J-C block quintet has the printed tear with missing paper, while the next four examples have a small partial face to back offset that becomes increasingly lighter. This offset occurred only during the back printing, therefore each following note has an offset that gets progressively lighter. Each of these error notes are separated by four serial numbers and are from the A3 sheet position. More information on printed folds and tears are found on pages 232-42 in *US Error Note Encyclopedia* second edition by Stephen M. Sullivan. (Total: 5 notes)

Starting Bid: \$500



21393 Offset Printing of District Overprint Error Fr. 1911-J \$1 1981 Federal Reserve Notes. Three Consecutive Examples. PMG Gem Uncirculated 65 EPQ.

A highly unusual trio where only the black ink part of the third printing is offset on the back which are four "10" district indicators and the district seal. The highest serial number note has the darkest impression on the back due to notes coming off the presses in descending serial number order. (Total: 3 notes)

Starting Bid: \$500



21394 Insufficient Inking of Overprint Error Fr. 1917-A \$1 1988A Web Press Experimental Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The entire third printing overprint is missing from this Boston web example. This web note is from the 4-4 plate combo and has an embossed district seal where only an "A" is visible. Errors on web notes are very scarce in comparison to regular sheet-fed currency errors according to page 100 of the third edition of *The Standard Handbook of \$1 Web-Fed Notes - 1988A, 1993, 1995* by Bob Kvederas Jr. and Bob Kvederas Sr. Reasons for this scarcity are the much lower printings of web notes plus many errors created by the web press were identified as such as the notes were printed. There were six computers along the paper path that scanned the notes, and a stroboscope would compare the web notes against a computer-based model. Therefore, many web error notes never reached the overprinting stage, nor circulation.

Starting Bid: \$750

Exceptional Retained Obstruction Error



21395 Obstructed Printing Error with Retained Obstruction Fr. 2074-F \$20 1981A Federal Reserve Note. PMG About Uncirculated 55.

The obstruction was on the back and did not work itself free until this Atlanta \$20 left the BEP and was placed into circulation. We see that both the note and the obstruction have a center fold. The obstruction must have fallen off after the note was folded for the very first time. Fortunately for the collecting community, the lucky owner decided to keep the note and the obstruction together. The obstruction ran from the left to the right edge and is approximately an inch tall at its widest point. The second edition of the *US Error Note Encyclopedia* by Stephen M. Sullivan lists retained obstruction errors with a class rarity rating of R9, which is the author's rarest rarity rating.

Starting Bid: \$2,000



21396 First Print Doubled and Ink Smear Error Fr. 1909-C \$1 1977 Federal Reserve Note. PMG Very Fine 30.

The Philadelphia \$1 in this lot has multiple errors. The dark back received a doubled printing with both back plate numbers (2172, 2175) separated by 1 mm vertically. Dr. Frederick J. Bart in his fourth edition of his error reference, *United States Paper Money Errors A Comprehensive Catalog & Price Guide* states on page 126 that this highly desirable type of error is "legitimately rare" and Stephen M. Sullivan in his second edition of his error reference, *US Error Note Encyclopedia*, on page 190 has assigned this type of error his rarest rarity rating of R9. Add the approximate half inch black ink smear on the face at top center and you certainly have a great error note to pursue.

Starting Bid: \$1,000

Rare Paper Splice Error



21397 Paper Splice Error Fr. 1913-A \$1 1985 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

An end of roll/paper splice error is in this lot. Paper is spliced into rolls at the manufacturer, Crane & Co. When the paper is cut into individual sheets at the BEP, sensors should notify workers to remove that section of the paper. When the sensors fail, the spliced paper enters the production line and notes are printed on double thick paper. The splicing is found on this note approximately one inch below the top edge.

Starting Bid: \$750



21399 Non-Standard Multiple Impression of Back on Front Error Fr. 1935-E \$2 1976 Federal Reserve Note. PMG Extremely Fine 40 EPQ.

A multiple impression error of the non-standard type is covered on page 197 of the second edition of the Sullivan error reference. This type of error has one of the following characteristics, the extra printing at an angle, inverted in relationship to the original design, on the wrong side of the note, or of a different denomination. The example in this lot has "The United States of America" from the back, also printed on the face immediately above the portrait. Multiple impressions as a whole are assigned Sullivan's highest rarity rating of R9. We have offered ten of these types of errors since 2010 and all but one have been circulated.

Starting Bid: \$750



21398 Second Print Doubled Error Fr. 1910-L \$1 1977A Federal Reserve Note. PMG About Uncirculated 50.

A rare error type where the face received a double printing on this L-F block note. The first face second printing was plate number 1490 and the second face second printing was plate number 1495. The double print is best seen in Azie Taylor Morton's printed signature, in the two office titles of the Treasury officials, and in the "Washington" name plate below his portrait. There is a tear that starts at the top edge and ends between the "ca" in "America." Our latest offering of this error type in the grade of PMG AU 50 occurred in May 2022 when a \$1 1977 E-D block note with a wider doubled shifted print and without any holder comments, received a winning bid of \$5,520.

Starting Bid: \$750



21400 Second Print Misaligned Error 1988A Federal Reserve Notes PMG Graded.

Fr. 1915-B \$1 Gem Uncirculated 66 EPQ;

Fr. 1980-E \$5 Choice Uncirculated 64 EPQ;

Fr. 2028-F \$10 Choice Uncirculated 64 EPQ.

An unusual trio of second print (face) misalignment error notes from not only the same series, but also very similar in appearance. The second printing is shifted to the right so far that when the third printing was printed correctly, the left serial number has at least a couple of characters within the portrait and at least the teeth of the district seal penetrates the portrait frame. Also, the right serial has at least two characters that come into contact with the upper right counter. We also have approximately a half an inch of the design visible for the right adjacent note. All three back printings are normal. Overall, a great error note lot that is composed of three excellent representatives for the error type. (Total: 3 notes)

Starting Bid: \$2,000

End of Session Three



SESSION FIVE

LARGE SIZE

WAR OF 1812

One of 14 Known War of 1812 TN-15 \$5 Remainder



22122 TN-15 Kagin TN-15 Hessler X83B \$5 March 25, 1815 "Act of February 24, 1815" Treasury Note PMG Very Fine 30 Net.

A rare unsigned remainder from the War of 1812 is offered here. Its handling folds are mostly light. Hessler has assigned a rarity of R-6, 13-30 known in his reference, *An Illustrated History of U.S. Loans 1775-1898*. Donald H. Kagin, Ph.D. lists only 14 (including an uncut pair and an uncut strip of three that we are counting as five notes) known unsigned notes for TN-15 in his 2019 reference, *Treasury Notes of the War of 1812*. The hammer cut cancellation has been repaired and there is minor bottom edge damage. It remains a great piece of early American history.

Starting Bid: \$2,500

DEMAND NOTES

Attractive \$5 New York Demand Note



22123 Fr. 1 \$5 1861 Demand Note PMG Very Fine 20.

An evenly circulated good looking Demand Note, this country's original "Greenback" is offered here. PMG has mentioned a restoration, and they are indeed correct, although the work is only visible after close examination. Both signatures are strong and the note has wholesome overall eye appeal. Last year, we sold an equivalently graded PMG example for over \$3,300.

Starting Bid: \$1,500



22124 Fr. 2 \$5 1861 Demand Note PMG Choice Fine 15.

A circulated example of this early Demand Note, this piece has nice color for the grade along with bold pen signatures. A few edge tears have been noted by PMG.

Starting Bid: \$1,000

LEGAL TENDER NOTES



22125 Fr. 16 \$1 1862 Legal Tender PMG About Uncirculated 53 EPQ. Vivid ink colors, bright paper, and original surfaces define this pretty Legal ace that is new to the census. This "A" position also features a wide top margin which adds to its overall eye appeal.

Starting Bid: \$875



22126 Fr. 16 \$1 1862 Legal Tender PCGS Banknote Extremely Fine 40 PPQ.

A lovely Extremely Fine example of this sought after Legal Ace, this piece carries the coveted PPQ designation for remaining in pristine shape. Great color and nice embossing are a few attributes found on this note that was issued 162 years ago.

Starting Bid: \$750

Bright And Attractive Civil War Ace



22127 Fr. 16c \$1 1862 Legal Tender PMG Choice Uncirculated 64.
The portrait of Salmon P. Chase, 6th Chief Justice of the United States and 25th Secretary of the Treasury, seems especially sharp on this well-printed example of this early \$1 Legal. New to the census, this well preserved example has three large margins and is only held back from a higher grade by a slender bottom margin.
Starting Bid: \$2,000



22128 Fr. 16c \$1 1862 Legal Tender PMG Choice About Unc 58 EPQ.
Any grade limiting factor is difficult to locate on this well margined Series 249 Legal ace. Its bold overprints contrast nicely with its bright, white paper.
Starting Bid: \$1,250



22129 Fr. 16c \$1 1862 Legal Tender PMG Choice About Unc 58.
A beautiful, well margined Series 259 Legal Ace with bold ink colors and no real evidence of circulation is offered here. Its only flaw is minor evidence of a previous mounting.
Starting Bid: \$875



22130 Fr. 16c \$1 1862 Legal Tender PCGS About New 50.
A well-preserved 1862 Legal Ace that makes for a lovely example of this popular note that is on nearly every collector's want list. This beauty is making its very first auction appearance, and will certainly please the next owner.
Starting Bid: \$875

Fresh And Attractive With Bright Paper



22131 Fr. 17a \$1 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.
A crisp and original example of this early Legal ace, this example has bright paper and very attractive color. This pretty note is only held back from an even higher grade by its top and bottom margins.
Starting Bid: \$1,500



22132 Fr. 17c \$1 1862 Legal Tender PMG Choice Very Fine 35 EPQ.
This is only the third example of this Friedberg number that we have been able to handle, and the finer of the two. The note is wholly original, as can be discerned with its EPQ designation, and only just misses out on reaching the XF category. Highly worthy of a premium bid.
Starting Bid: \$1,000



22135 Fr. 19 \$1 1874 Legal Tender PMG Choice Extremely Fine 45.
Beautiful color and a bright red overprint highlight this early Legal Tender note that saw only light circulation.
Starting Bid: \$625



22133 Fr. 18 \$1 1869 Legal Tender PMG Choice Very Fine 35.
An attractive example of this Rainbow Ace that is difficult to locate at this grade level in problem-free condition, this offering features excellent color on both face and back.
Starting Bid: \$875



22136 Fr. 20 \$1 1875 Legal Tender PMG Choice Uncirculated 63.
A wonderful, Choice Uncirculated 1875 Ace that boasts beautiful, rose colors throughout. The jumbo, top margin reveals face plate number 48. This Allison-New variety features the lack of a letter that is surrounded by the "Series 1875" which is found on the five corresponding Friedberg numbers.
Starting Bid: \$750



22134 Fr. 18 \$1 1869 Legal Tender PMG Choice Very Fine 35.
A very nice mid-grade example of this popular Rainbow Ace, this note is well margined all around and retains great color including a wide swath of blue end paper.
Starting Bid: \$875



22137 Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 64.
Excellent inks and white paper are traits of this plate letter C example. Some of the red ink has bled through onto the back. A total of three broad margins are observed on this \$1 Legal that has plate number 60 in the bottom margin. This ace last crossed our auction block in January 2017 to the tune of \$1,292. The last Fr. 26 that we auctioned in the third party grade of 64 was a PCGS Banknote example that realized \$2,160 in May 2023. A pinhole is mentioned on the third party holder.
Starting Bid: \$900



22138 Fr. 26 \$1 1875 Legal Tender PMG About Uncirculated 55 EPQ.
A wonderful About Uncirculated note that we all adore, this beauty has the look of an Uncirculated example. Full of vibrant colors and strike through embossing, this 1875 Ace is a great representative of a popular type.

Starting Bid: \$750



22141 Fr. 30 \$1 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

The big brown seal is as bold as one will find for the issue. Each of the margins is sizeable for the type and the printed devices are perfect. In our 2023 FUN Auction, we sold an identically graded piece for a very strong \$7,200. We are not sure if that was an anomaly or the beginning of a new bull market, so we will be conservative in our estimate and let the bidders decide who takes home this pretty Legal ace tonight.

From The Golden State Collection

Starting Bid: \$1,750

Gem 1880 \$1 Legal Tender



22139 Fr. 28 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
A handsome example of this tougher Large Brown Seal Ace is offered in this lot. PMG attests to its originality with the dual comments "Exceptional Paper Quality & Embossing."

Starting Bid: \$1,000



22142 Fr. 31 \$1 1880 Legal Tender PCGS Banknote Choice AU 58.
Representing a better Friedberg number for the \$1 Legals, the bold red seal really stands out on this bright, white Series 1880 example that has the appearance of a Choice New note within its PCGS holder.

Starting Bid: \$1,000



22140 Fr. 28 \$1 1880 Legal Tender PMG Choice About Unc 58.
It is difficult to locate any evidence of circulation on this appealing Large Brown Seal Legal Ace that has balanced margins and wonderful color.

Starting Bid: \$625

Vibrant Fr. 34 1880 Legal Ace



22143 Fr. 34 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ. The Treasury seal found on this stunning 1880 Ace is one of the brightest and most vibrant we have ever come across. The screaming red seal against the bright white paper alongside massive margins makes for a Fr. 34 that certainly causes a “wow effect.”
Starting Bid: \$875

Courtesy Autograph 1880 Legal Ace



22145 Fr. 35 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. An special example of a rather ordinary type. The margins are huge, the inking and paper quality are simply perfect, and to top it off, the note bears a courtesy autograph of Daniel Morgan directly above his printed signature as Treasurer.
Starting Bid: \$750



22144 Courtesy Autographed Fr. 35 \$1 1880 Legal Tender PMG Gem Uncirculated 66 EPQ. A beautiful, well margined example of this early Legal Ace, this offering is further enhanced by the courtesy autograph of Daniel Morgan directly above his printed signature as Treasurer. In our recent FUN Auction, another PMG 66 EPQ example, without the courtesy autograph, fetched \$2,520.
From The Golden State Collection
Starting Bid: \$1,500



22146 Fr. 36 \$1 1917 Legal Tender PMG Gem Uncirculated 66 EPQ. Blazing ink colors, bright, white paper, and bold embossing are the hallmarks of this well preserved Teehee-Burke Legal Ace.
From The Golden State Collection
Starting Bid: \$625

Tied for Finest Known Fr. 36 Star



22147 Fr. 36★ \$1 1917 Legal Tender PCGS Banknote Superb Gem Unc 67 PPQ.

A remarkable Legal Ace, this note is tied for the highest graded example available to the collecting community. PCGS Banknote has only graded this example at the 67 PPQ level while PCGS Currency has also only awarded one 67PPQ, which is interestingly consecutive to this note. The highest grade that PMG has awarded to this Friedberg is a 65 EPQ, making the beauty in this lot a truly special note. Vibrant red colored serials and seal, alongside the snow white paper make for a simply stunning example of a \$1 Legal Star.

Starting Bid: \$2,250



22148 Fr. 36★ \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.

A near-Gem example, this \$1 Legal star displays brilliant ink colors and fully original surfaces. With a touch better centering on the back, this well printed replacement note would have easily qualified for a higher grade.

From The Golden State Collection

Starting Bid: \$1,500



22149 Low Serial Number H67A Fr. 37 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.

Bold embossing, dark inks, and bright paper are highlights of this lovely, well centered ace that is further blessed with low serial number H67A. This serial number has all the traits of being printed by one of the BEP's paging machines as serial numbers 1-1000 were printed in this fashion during this time period. For more background on this serial numbering, see at www.spmc.org the article "Large-Size Treasury Currency Pre-Star Replacements New Insights and Improved Detection" in *Paper Money*, Society of Paper Money Collectors, January/February 2024, Vol. LXIII, Whole No. 349, pages 16-25.

Starting Bid: \$1,000

Near Superb 1917 Legal Ace Replacement



22150 Fr. 37★ \$1 1917 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

A Legal Ace that takes claim to a list full of positive attributes is offered here. Perhaps the most impressive is the Near Superb Gem grade of 66 PPQ, which is the highest grade for this number between PCGS Banknote and PMG. Fresh, well margined, and utterly original, this real blazer of a star note is sure to please the next, fortunate owner.

Starting Bid: \$1,500

Super Repeater \$1 1917 Legal



22151 Super Repeater Serial 32323232 Fr. 39 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.

The first time that we have offered an eight-digit super repeater on any large size Legal Tender is in this lot. We also could not find a Super Repeater on a large size Legal Tender in Track & Price. Next, we searched a recently released specialized fixed price list in the fancy serial number field and came up empty. Overall, it is a well preserved and desirable addition to any collection.

Starting Bid: \$1,000



22152 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.

A strongly embossed and strikingly original example of this popular type note, this piece is very close to the Superb grade.

From The Golden State Collection

Starting Bid: \$1,000



22153 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.

This attractive, well margined \$1 Legal Tender boasts embossing and vivid colors on both face and back.

Starting Bid: \$1,000



22154 Low Serial Number A286B Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.

A low three-digit serial number of A286B adds to the appeal of this well margined and boldly printed example of this popular one-Friedberg number type note.

Starting Bid: \$750



22155 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.
A high-end example, this popular one-Friedberg number type note has a vivid red overprint and original embossing.
Starting Bid: \$750



22156 Fr. 40★ \$1 1923 Legal Tender PMG Choice Uncirculated 64 EPQ.
A very small run of four-digit replacement notes makes up most of the surviving Stars for this Friedberg number. They are generally very nice and vary only slightly in terms of margin width. This piece has full margins and very deep embossing.
Starting Bid: \$1,500

Fully Framed 1862 Legal Tender Deuce



22157 Fr. 41 \$2 1862 Legal Tender PMG Choice Uncirculated 64.
This Series 152 deuce earned the additional comment on the back label of, "Great Color" and we wholeheartedly agree. A couple of light toning areas on the back came into focus during our examination.
Starting Bid: \$1,500



22158 Fr. 41 \$2 1862 Legal Tender PMG Extremely Fine 40.
A well-margined Legal Deuce, this example displays bright and attractive colors throughout the note. Splits are mentioned by PMG, however this note makes for a simply stunning example of a very popular type.
Starting Bid: \$1,500



22159 Fr. 42 \$2 1869 Legal Tender PMG Choice Extremely Fine 45.
A very well margined Rainbow Deuce, this piece saw only limited circulation. With still bright paper, its full complement of colors that earned this note its well deserved nickname are on full display.
Starting Bid: \$1,500

High Grade Circulated Rainbow Deuce



22160 Fr. 42 \$2 1869 Legal Tender PMG Extremely Fine 40.
A lightly circulated example of this always popular Rainbow Deuce, this note still displays its full array of very attractive colors and nice margins, with just some light folds.
Starting Bid: \$2,250



22161 Fr. 44 \$2 1875 Legal Tender PMG Choice Uncirculated 63 EPQ.
Not at all a common number as barely 100 examples are listed in the census in all grades combined. This attractive Legal Deuce, which is only held back in grade by a tight top margin, displays vibrant ink colors and fully original surfaces.
Starting Bid: \$1,500



22162 Fr. 44 \$2 1875 Legal Tender PCGS Choice About New 58PPQ.
An incredibly bright and well-preserved Legal Deuce, this example is home to a PPQ designation and fantastic eye appeal.
Starting Bid: \$1,000



22163 Fr. 44 \$2 1875 Legal Tender PMG About Uncirculated 53.
A colorful example of this better Friedberg number for the Legal Deuces, this piece is new to the census. The handling is very light on this well printed \$2 that joins barely 100 pieces reported for this number.
Starting Bid: \$750



22164 Fr. 47 \$2 1875 Legal Tender PMG Choice About Unc 58.
A lovely example of this scarcer Friedberg number, this is a new addition to the census of fewer than 150 pieces. This high-end AU note displays vibrant ink colors and little evidence of handling.
Starting Bid: \$1,250



22167 Fr. 51 \$2 1880 Legal Tender PMG Choice Uncirculated 64.
A pleasing example of this Large Brown Seal Legal Deuce, this note has nice color and ample margins.
Starting Bid: \$750



22165 Fr. 48 \$2 1878 Legal Tender PMG Choice About Unc 58.
Vibrant colors, bright paper, and sharp corners add to the eye appeal of this very lightly handled \$2 Legal that is new to the census.
Starting Bid: \$1,250



22168 Fr. 51 \$2 1880 Legal Tender PMG Choice About Unc 58.
A pleasing Large Brown Seal Legal Deuce with nice margins all around, excellent color, and only minor handling.
Starting Bid: \$750

Stunning Brown Seal 1880 Deuce



22166 Fr. 50 \$2 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.
A very attractive example of the first of the large brown seal 1880 Twos, this is the scarcest of the three signature combinations for the type. This boldly printed, well margined piece comes very close to the full Gem grade. A perfect representative for the large brown seal specialists.
From The Golden State Collection
Starting Bid: \$1,500



22169 Fr. 52 \$2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
A lovely example of this early Legal Deuce with just the right blend of bold, contrasting colors, this pretty note has fully original paper surfaces and wide margins all around.
From The Golden State Collection
Starting Bid: \$1,750



22170 Fr. 55 \$2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
 A most attractive example of a tougher Friedberg number for the Legal Deuces, this note is being publicly offered for the first time in over fifteen years. One of only 80 notes in the Track & Price census, this well margined \$2 features bright, white paper and easily seen original embossing. PMG has graded just three pieces a single point finer.
From The Golden State Collection
Starting Bid: \$1,500



22172 Fr. 57 \$2 1917 Legal Tender PMG Gem Uncirculated 66 EPQ.
 A nicely margined example of this Teehee-Burke Legal Deuce, this note has wonderful color and superb paper surfaces.
From The Golden State Collection
Starting Bid: \$750



22171 Fr. 56 \$2 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.
 Natural paper wave rolls across both sides of this \$2 Legal with dark inks and white paper. It is now appearing at auction for the very first time. This example comes from a run of high-grade notes that has supplied many collectors over the years. PMG has graded only three examples higher, while PCGS Banknote has not graded a single example higher. Our best comparison for estimation purposes is when we auctioned a PCGS Banknote 66 PPQ Fr. 56 for \$2,640 in April 2021.
Starting Bid: \$1,100

Single Finest Known Fr. 59★



22173 Fr. 59★ \$2 1917 Legal Tender PCGS Banknote Choice AU 58 PPQ.

A remarkable Legal Deuce replacement, this is the finest known example by a long mile between both grading services. The next highest graded note to this one is quite a step down, a PMG 35 EPQ, which is a whopping 23 point difference. Most importantly, this stunning Deuce is home to the coveted PPQ designation, symbolizing the originality and crackling fresh paper that this note has maintained for over 100 years. Last on the market in our 2018 Long Beach Signature Auction, this gorgeous note brought over \$4,400 when it was housed in a PCGS Currency 58PPQ holder. Expect that price to be eclipsed when the gavel falls on this lovely piece.

Starting Bid: \$2,500



22174 Fr. 60 \$2 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.

A beautiful Speelman-White Legal Deuce that appears to have just been printed, this note has received a “hat trick” of accolades from PMG - “Exceptional Paper Quality, Embossing & Color.”

Starting Bid: \$625



22175 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 64.

Lucky low serial number 13 graces this bright, well printed, and nicely margined \$5 Legal. Closed pinholes have been noted by PMG.

Starting Bid: \$2,000



22176 Fr. 61a \$5 1862 Legal Tender PMG About Uncirculated 55.
Natural paper wave, embossing of the serial number, and excellent color are merits of this \$5 Legal. The only handling we can find is a light corner fold at lower left. We also see three pinholes beneath the large "5" counter at center.

Starting Bid: \$750



22177 Fr. 61c \$5 1862 Legal Tender PMG Uncirculated 62.
A fully uncirculated example of this early \$5 Legal, this piece retains nice color, but it does have some evidence of a previous mounting.

Starting Bid: \$875

Bright And Original With PPQ Designation



22178 Fr. 63 \$5 1863 Legal Tender PCGS Banknote Choice Unc 63 PPQ.
A nicely preserved \$5 Legal with dark inks and serial number embossing is offered here. All four margins are 1 mm wide on this example from Series 57 with serial number 24634-B. We auctioned another Fr. 63 also from Series 57 with serial 24610-B that PCGS Banknote graded 63 PPQ. It realized \$3,120 in October 2022.

Starting Bid: \$1,500



22179 Fr. 63a \$5 1863 Legal Tender PMG Choice About Unc 58.
A well margined plate letter D New Series 68 example, this piece sports both vivid inks and white paper. Only upon close examination can a light corner fold be found.

Starting Bid: \$1,250



22180 Fr. 63b \$5 1863 Legal Tender PMG Choice About Unc 58 EPQ. The grade limiting factor on this great looking 1863 five dollar Legal seems to be a light corner fold. The note is fully Gem in all other respects with vibrant ink colors and fully original surfaces.
Starting Bid: \$1,000



22181 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 63. The last Rainbow Woodchopper \$5 in the grade of PMG 63 that we offered realized \$4,560 in January 2024. The example in this lot has an as made paper inclusion of a small black carbon spot on the back. The carbon spot is not viewable on the face because it is directly behind the black dog of the pioneer family.
Starting Bid: \$1,500



22182 Fr. 64 \$5 1869 Legal Tender PMG Choice About Unc 58 EPQ. A faint amount of teller handling appears to be the only grade limiting characteristic on this \$5 Rainbow. The charming array colorful inks and paper provide everything that one would want to see for this particular type. In our 2022 Long Beach Auction, we sold a PMG 58 (no EPQ) note for \$4,080.
Starting Bid: \$2,000

Scarce High Grade Fr. 66 \$5 Legal Tender



22183 Fr. 66 \$5 1875 Legal Tender PMG About Uncirculated 55. One of only 31 serials for Fr. 66 are reported in Track & Price, with this piece tied for the finest that we have ever been able to offer of this very scarce Friedberg number. Just three notes have been graded at this level by PMG with only one finer. This offering has excellent color, with its only flaw being a small tear which is difficult to locate.
From The Golden State Collection
Starting Bid: \$1,250

Lovely Choice Uncirculated 1875 \$5 Legal



22184 Fr. 67 \$5 1875 Legal Tender PMG Choice Uncirculated 64 EPQ. Fr. 67 is the most available of the 1875 "letter series" notes of any of the denominations. About 160 examples are known, making this a far less expensive way to represent the type. This particular one is well margined with good original paper surfaces that still show their embossing. The series "B" overprint is unusually bold and bright.
Starting Bid: \$1,250



22185 Fr. 68 \$5 1875 Legal Tender PMG Gem Uncirculated 65 EPQ.
This \$5 Legal was last auctioned in 2017 when it was encapsulated in a PCGS 65PPQ holder. It has been graded by PMG since then and is now in a 65 EPQ holder. PMG has graded only three Fr. 68 notes higher and all are by a single grade point. The latest 65 EPQ example to cross the auction block received a winning bid of \$3,600 in 2022.
Starting Bid: \$1,500



22186 Fr. 68 \$5 1875 Legal Tender PCGS Very Choice New 64.
A wonderful, fully Uncirculated example of this popular Woodchopper type, this note features vibrant, rose colors throughout. Massive margins, great color, and deep inks make for a lovely example. The PCGS label has a large pull at upper left, but has nothing to do with the note itself.
Starting Bid: \$1,000

Near-Superb 1875 \$5 Legal



22187 Fr. 69 \$5 1875 Legal Tender PCGS Gem New 66PPQ.
A handsome example of this earlier pioneer family type with the large red counter to the right of the central vignette, this note is well margined, bright, and has magnetic eye appeal. The last 66-graded example that we sold brought \$4,300 in our January FUN Auction.
Starting Bid: \$1,500



22188 Fr. 69 \$5 1878 Legal Tender PMG Choice Uncirculated 63.
Here is an attractive example of this one-year type that was represented by a total print run of just over six million notes. While that might be considered large by the standards of the time, it is quite low to represent an entire series, with around 280 notes known extant today. This newly reported piece displays excellent color with its only flaw being a small edge tear.
Starting Bid: \$750

Gem Large Brown Seal Woodchopper



22189 Fr. 70 \$5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

By far the scarcest Friedberg number for these large brown seal \$5 Pioneer, this beautiful \$5 Legal Tender is sure to be a crowd pleaser. Just as a point of reference, there are only 77 known examples of Fr. 70 in the census as opposed to 172 and 230 for Fr. 71 and 72 respectively. This example features a lovely seal with terrific color and clarity. The assigned grade of Gem Uncirculated 65 EPQ is very well deserved, as this splendid note is home to great margins and ideal centering.

Starting Bid: \$2,500

Tied for Finest Known 1880 \$5 Legal



22190 Fr. 73 \$5 1880 Legal Tender PCGS Superb Gem New 67PPQ.

A truly remarkable note, this is only the second third party graded Superb Gem 67 to cross the auction block for this Friedberg number. While nearly 300 Fr. 73 examples are known, few if any will match this spectacular note's combination of full, even margins, vivid colors, and extraordinarily detailed complete original embossing. This special 1880 Series Woodchopper is tied for finest known with one other PCGS Currency graded example. For the collector seeking out the best of the best, look no further than this lot as a perfect candidate for your collection.

Starting Bid: \$2,500



22191 Fr. 74 \$5 1880 Legal Tender PMG Choice Uncirculated 64.
A stunning Woodchopper from the 1880 Series that boasts the massive, red Treasury seal that is incredibly bright on this particular note. A well deserved grade of Choice Uncirculated 64 by PMG is found on this \$5 Legal that makes for a beautiful example.
Starting Bid: \$750



22194 Fr. 84 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.
A gorgeous example of this Vernon-McClung Woodchopper Five, this note appears as though it were printed just this morning. Displaying more than ample margins for the type, its bold red overprint contrasts nicely with its bright, white paper.
From The Golden State Collection
Starting Bid: \$1,250



22192 Fr. 81 \$5 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.
A gorgeous, well margined Woodchopper Five whose serial number fits right into a range of other Gem examples for this Friedberg number is in this lot. This offering, with its bright paper and bold ink colors, appears to have rolled off the press this morning.
Starting Bid: \$750



22195 Fr. 85 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.
A lovely Napier-McClung \$5 Woodchopper, this piece has nice even margins along with great color and embossing.
From The Golden State Collection
Starting Bid: \$875



22193 Fr. 83 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.
Tied for the finest graded by PMG, this well margined Woodchopper Five features vibrant ink colors and fully original surfaces.
From The Golden State Collection
Starting Bid: \$1,250



22196 Fr. 85★ \$5 1907 Legal Tender PMG Extremely Fine 40 EPQ.
About a dozen Fr. 85 Woodchopper replacements are known. For pure eye appeal, this is one of the nicest offered in recent years. The overprint is as bold as one will find, featuring the all important star in the serial number.
Starting Bid: \$750



22197 Fr. 87 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.
A gorgeous high-end Gem, this pretty Woodchopper Five features perfect color, broad margins, and super eye appeal. PMG has graded just two pieces a single point finer.
From The Golden State Collection
Starting Bid: \$1,250

Near Superb 66PPQ \$5 Woodchopper



22198 Fr. 88 \$5 1907 Legal Tender PCGS Gem New 66PPQ.
This lovely Woodchopper is home to excellent color, all-original paper surfaces, and massive margins, rightfully earning its assigned grade of Gem New 66PPQ.
Starting Bid: \$750

Superb Gem Woodchopper Five



22199 Fr. 91 \$5 1907 Legal Tender PMG Superb Gem Unc 67 EPQ.
Tied for the finest graded by PMG, this is an absolutely gorgeous Woodchopper Five that appears to have rolled off the press this morning. Last on the market in our 2012 Central States Auction, this well margined piece features bold ink colors and bright, white paper. Last year, an identically graded note brought \$3,600 at auction.
From The Golden State Collection
Starting Bid: \$1,500



22200 Fr. 91 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.
This well margined, crackling fresh, bright and original example of the popular Woodchopper design displays deep embossing and perfect color.
From The Golden State Collection
Starting Bid: \$750



22201 Fr. 91★ \$5 1907 Legal Tender PMG Choice Uncirculated 63 EPQ.

Nearly a decade has passed since the last note that could contend with this one in terms of grade and eye appeal was offered. The overprint is stunning, even for a fully Uncirculated grade. A wonderful example of a Woodchopper replacement.

Starting Bid: \$1,000



22204 Fr. 98 \$10 1875 Legal Tender PMG Very Fine 20.

Very few examples of this number are available to collectors in the middle grades, with only 39 examples listed in Track & Price. This note is representative of the type and exhibits nice color for the grade and problem free wear.

Starting Bid: \$1,000



22202 Fr. 93 \$10 1862 Legal Tender PMG Very Fine 25.

The rich green color on the back of the note is what earned "Greenbacks" their name. This piece is attractive and problem-free with strong details for the grade.

Starting Bid: \$1,250



22205 Fr. 99 \$10 1878 Legal Tender PCGS Apparent Choice New 63.

This offering represents a better Friedberg number for the \$10 Legal design with only around 100 pieces reported. A new addition to that small group, this piece never entered circulation but it does have some discoloration on the back. Two years ago, we sold a PMG 63 EPQ note for \$6,600.

Starting Bid: \$1,750



22203 Fr. 93c \$10 1862 Legal Tender PCGS Banknote Very Fine 25.

A very scarce Friedberg number, one that was part of the expansion a few years ago of numbers for early Legal Tenders. To date, only around 50 pieces are listed in the census. This moderately circulated example has very nice color for the grade with PCGS just adding a comment about minor trimming of the margins.

Starting Bid: \$875



22206 Fr. 103 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

Natural paper wave and bold ink colors define this pretty \$10 Legal that represents a better Friedberg number for this issue with fewer than 140 pieces in the Track & Price census. Last on the market in our 2013 Long Beach Auction, this nicely margined note represents a number that PMG has not graded above the 66 level. In our 2022 Long Beach Auction, we sold an identically graded piece for \$4,080.

From The Golden State Collection

Starting Bid: \$1,750

Choice Uncirculated 1880 \$10 Legal



22207 Fr. 104 \$10 1880 Legal Tender PCGS Banknote Choice Unc 64. One of the tougher Friedbergs to acquire across the many Jackass varieties that exist is offered here. Track & Price records only a meager 62 examples available to the collecting community, with this being among one of the very few Uncirculated examples reported. Great color and bright as can be paper result in a true beauty of a 1880 \$10 Legal. **Starting Bid: \$2,000**



22208 Fr. 106 \$10 1880 Legal Tender PCGS Banknote Gem Unc 65 PPQ. Excellent color adorns this delightful \$10 Legal that exhibits embossing of the individual stars in the Treasury Seal in the unprinted area of the back. We originally auctioned this \$10 Legal in September 2019. The latest Fr. 106 that we auctioned in this third party grade was a PMG 65 EPQ example that realized \$3,480 in September 2023. **Starting Bid: \$1,500**



22209 Fr. 106 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. A near-Gem example of a scarcer Friedberg number for the \$10 Legals, this offering features bright paper, excellent color, and fully original surfaces. **Starting Bid: \$1,250**

High End Fr. 107 \$10 Legal



22210 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ. A beautiful example of this \$10 Legal is offered here. Its colorful red seal and blue serial numbers contrast perfectly against the blast white backdrop of the fully original paper surfaces. The back label proclaims, "Exceptional Paper Quality & Embossing." *From The Golden State Collection* **Starting Bid: \$2,000**

Near-Superb Fr. 107 \$10 Legal



22211 Fr. 107 \$10 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

A gorgeous example of this Large Red Seal \$10 Legal, this note has bright paper, ideal ink colors, and large margins. In our recent FUN Auction, we sold a PMG 66 EPQ note for \$4,680.

Starting Bid: \$2,000



22212 Fr. 107 \$10 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

Bright inks and exceptionally vivid colors highlight this lovely Large Orange Seal Jackass example. We recently sold a PMG Gem 66 EPQ note for \$4,680.

Starting Bid: \$2,000



22213 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

A beautiful, well margined example of this Large Red Seal \$10 Legal Tender, this piece is new to the census, and is, therefore, crossing the auction block for the first time. Bearing a serial number that fits right into a group of other high grade pieces, this offering features vibrant color and original embossing.

From The Golden State Collection

Starting Bid: \$1,500



22214 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

A charming \$10 Legal for which we can find no previous auction appearances, this note slides nicely within a run of notes in Track & Price with similar grades. It sports paper originality with beautiful color. Friedberg 107 has cracked the \$3,000 barrier for all six PMG 65 EPQ examples that we have auctioned from January 2022 to September 2023. This piece has serial number A6671983 and a couple of other Fr. 107 notes in this auction session have nearby serial numbers.

Starting Bid: \$1,500



22215 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

This well preserved example sports stellar color and embossing. It was previously in a PCGS 65PPQ holder and recently crossed over to a PMG 65 EPQ holder. This \$10 Legal has serial number A6671981 and two other notes in this auction session have nearby serial numbers.

Starting Bid: \$1,500



22216 Fr. 107 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

A nicely preserved plate letter B note with serial number A6671982, this piece stands out having earned the EPQ designation. The year 2023 saw us auction three examples at the PCGS Banknote 64 grade level attaining prices in the \$2,400 to \$2,880 range. This 64 EPQ note should do better. A pair of \$10 Legal Tender Notes in this auction session have serial numbers just one or two digits off from this example.

Starting Bid: \$1,250



22217 Fr. 107 \$10 1880 Legal Tender PMG Choice Uncirculated 64.

This \$10 Legal was unreported until now, but it fits right into a run of listed Gem graded notes in Track & Price. The last example that we offered in the PMG 64 grade realized \$3,120 in May 2022. This 2022 offering was followed by three PCGS Banknote examples that fetched prices in the \$2,400 to \$2,880 range during the year of 2023. The inks are dark and the paper is white on the handsome Fr. 107 in this lot.

Starting Bid: \$1,250

Choice Uncirculated Fr. 107 Jackass



22218 Fr. 107 \$10 1880 Legal Tender PMG Choice Uncirculated 64.

With over 330 examples reported for this particular Friedberg, the Fr. 107 is one of the most available varieties for this popular type in higher grades. This represents a great opportunity to acquire a fully Uncirculated example without breaking the bank, and the note found in this lot is nothing short of vibrant and pleasing to the eye. The large red spoked seal paired with the bright paper and deep blue serials results in quite a lovely piece.

Starting Bid: \$1,250



22219 Fr. 107 \$10 1880 Legal Tender PCGS Banknote Choice AU 58.
The large red seal contrasts nicely with the bright paper of this very attractive \$10 Legal that appears new within its PCGS holder.

Starting Bid: \$750



22222 Fr. 108 \$10 1880 Legal Tender PMG Choice About Unc 58.

A most attractive example of this Large Brown Seal \$10 Legal, this piece has the look of a Choice New note within its holder. In fact, it was once called Choice New by a second-tier grading service. This well margined example features bright paper and great color.

Starting Bid: \$1,000



22220 Fr. 107 \$10 1880 Legal Tender PMG About Uncirculated 55 EPQ.

The salmon colored seal is a nice contrast to the deep blue serial numbers on this lightly handled \$10 Legal.

Starting Bid: \$750

Stunning Brown Seal Jackass



22223 Fr. 108 \$10 1880 Legal Tender PMG Choice About Unc 58.

Truly a nice, original brown seal Jackass that has bright paper and a sharply printed seal is in this lot. In the opinion of your cataloger, the large brown seals paired with the deep blue serials on this type make for one of the most pleasing to the eye Jackasses that one can acquire. This About Uncirculated 58 example certainly has the look of a fully Uncirculated note, and should see plenty of attention.

Starting Bid: \$1,000



22221 Fr. 108 \$10 1880 Legal Tender PMG Choice About Unc 58 EPQ.

Just minor handling is found on this attractive Large Brown Seal Legal \$10 that has excellent color and original surfaces.

Starting Bid: \$1,000



22224 Fr. 110 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

One of the scarcer numbers for the 1880 \$10 Legals with only about a third as many known as the next Friedberg number, 111, this nicely margined example, which has received the dual accolades "Exceptional Paper Quality & Embossing" from PMG, features bright, white paper and wonderful color.

From The Golden State Collection

Starting Bid: \$2,000



22225 Fr. 111 \$10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

Tied for the finest graded by PMG and last on the market in a 2007 auction, this is a beautiful, well margined \$10 Legal with excellent color and fully original paper surfaces.

From The Golden State Collection

Starting Bid: \$1,750



22226 Fr. 113 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

While PMG has graded three 66 EPQs, none has been offered in the last fifteen years. It has been a few years since any Gem was offered at auction. Both sides feature perfectly printed design details. The paper is fresh and bright.

Starting Bid: \$1,500



22227 Fr. 114 \$10 1901 Legal Tender PMG Very Fine 30.

A nicely margined and evenly circulated example of the first signature combination for the popular Bison series, this piece retains a bold red overprint.

Starting Bid: \$875



22228 Fr. 116 \$10 1901 Legal Tender PMG Very Fine 30.

A pleasing mid grade example with a bold red overprint, this Bison note has no distractions aside from the normal light wear associated with this grade.

Starting Bid: \$875

Choice About New 58PPQ Bison Note



22229 Fr. 121 \$10 1901 Legal Tender PCGS Choice About New 58PPQ.

A most attractive example of this popular Bison note, this piece features bright paper, a bold overprint, and original embossing. No real evidence of circulation can be seen through the holder of this pretty \$10 Legal.

From The Brighton Collection

Starting Bid: \$2,250



22230 Fr. 121 \$10 1901 Mule Legal Tender PCGS Banknote Extremely Fine 40.

Great color, bright paper, and four more than ample margins define this very pretty Mule Bison that saw only light circulation. In last year's Central States auction, we sold a PMG Extremely Fine 40 example for \$4,320.

Starting Bid: \$1,750



22231 Fr. 121 \$10 1901 Mule Legal Tender PMG Extremely Fine 40.

A nicely margined and sharply inked Mule Bison note with a bold red overprint is offered here. The circulation is light on this appealing example that just has a minor rust spot that is hidden in the red "Ten" counter at left.

Starting Bid: \$1,250



22232 Fr. 121 \$10 1901 Legal Tender PMG Choice Very Fine 35 EPQ.

A nicely margined Bison note that retains a bold red overprint and original surfaces, this is a great note for a mid-grade type set.
Starting Bid: \$1,000

Vibrant Choice AU 1901 \$10 Bison



22233 Fr. 122 \$10 1901 Legal Tender PMG Choice About Unc 58.

Meriwether Lewis, William Clark, and Pablo the Bison grace the front of this gorgeous \$10 Legal that is just a single fold away from an Uncirculated grade. The seals and serials possess a deep, cherry red color alongside the bold ink found throughout, making for a great example for this popular type note. Last May, we sold an equivalently graded example for over \$5,000.
Starting Bid: \$2,500



22234 Fr. 122 \$10 1901 Legal Tender PCGS Banknote Choice Very Fine 35.

A lovely example of this always in demand type with the appearance of a far higher grade note within the holder. It is flawless for the grade, with a vivid red overprint, bright white paper, and exceptional eye appeal for a note in this state of preservation.

Starting Bid: \$1,375

Cherry Red 1923 \$10 Legal Tender



22235 Fr. 123 \$10 1923 Legal Tender PMG Choice Very Fine 35.

This is perhaps one of the most stunning Choice Very Fine 1923 \$10 Legals that we have ever offered, as the incredibly bright seals and serials certainly seem to pop like no other. The cherry red overprint against the bright white paper make for a simply lovely example that has an appearance of a higher graded note. The back is just as appealing as well. For one of the most popular types in all of US paper money, this would without a doubt make an exceptional addition to one's collection.

Starting Bid: \$2,250



22236 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 20.
A pleasing circulated example of this scarce, sought-after one Friedberg number type, this note exhibits even, problem-free wear.
Starting Bid: \$1,250

Pleasing 1863 \$20 Legal Tender



22237 Fr. 126b \$20 1863 Legal Tender PMG Very Fine 30.
A wholesome and quite pleasing mid-grade example of this early \$20 Legal Tender Note. The color remains bold, and the margins are clean. PMG mentions no adverse comments whatsoever on its holder which is pleasantly unusual as problems tend to be common on this type due to the thinness of the paper used to print these notes at the time.
Starting Bid: \$2,000

1869 \$20 Rainbow Legal Tender



22238 Fr. 127 \$20 1869 Legal Tender PMG Choice Fine 15.
Although this Rainbow \$20 has seen some circulation and is home to some repairs, it represents an opportunity to acquire an important and sought after type without breaking the bank. This Allison-Spinner signed note has held onto its iconic colors even as a Choice Fine 15.
Starting Bid: \$1,500

Stunning Choice Uncirculated 1880 \$20 Legal



22239 Fr. 136 \$20 1880 Legal Tender PMG Choice Uncirculated 64.
A bright and well printed note overprinted with the large red spiked seal displaying vivid colors and plenty of eye appeal. The serial number places it in the middle of an Uncirculated run which has given collectors a supply of these early \$20 Legals for at least a half century. During our 2023 FUN Signature Auction we sold an equivalently graded PMG example for \$3,600.
Starting Bid: \$1,750



22240 Fr. 137 \$20 1880 Legal Tender PCGS Banknote Choice AU 58 Details.

Four broad margins frame this colorful \$20 Legal Tender. The Rosecrans-Huston signed \$20 Legal Tenders were printed for less than two years, early 1889 to 1891. PCGS mentions a masked stain, which was professionally executed.

Starting Bid: \$750



22242 Fr. 144 \$20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

A lovely, boldly inked \$20 Legal Tender, this piece has wonderful color and superb paper surfaces. Just a touch better centering and this pretty note would have easily qualified for the Gem grade.

Starting Bid: \$1,750



22241 Fr. 143 \$20 1880 Legal Tender PMG About Uncirculated 55 EPQ.

A very nice example of a much tougher Friedberg number for the \$20 Legals is offered in this lot. PMG has graded just one piece finer than this well printed and original note that just has a bit of teller handling at right.

From The Golden State Collection

Starting Bid: \$1,500

REFUNDING CERTIFICATE

Attractive 1879 Refunding Certificate



22243 Fr. 214 \$10 1879 Refunding Certificate PMG Choice Very Fine 35.

Congress, in an attempt to allow the general public to more fully participate in the purchase of federal securities, passed the Act of February 26, 1879. \$10 "Refunding Certificates" which bore 4% interest were issued in two types. This \$10 is one of the second type which was payable to bearer rather than a named individual. Congress finally stopped the interest on these notes in 1907. All of these notes today have a redemption value of \$21.30. An interesting ancestor of the savings bond which today is very scarce, with 173 examples recorded in the Track & Price census currently. PMG has graded 85 of these notes, with 12 receiving this grade and 34 notes a higher grade. PMG mentions minor repairs, primarily related to sealing short edge splits and tears.

Starting Bid: \$2,500

SILVER CERTIFICATES



22244 Fr. 215 \$1 1886 Silver Certificate PMG Extremely Fine 40.

A lightly circulated example of the first Friedberg number for the popular Martha design, this note has pleasing color on both face and back.

Starting Bid: \$625

65 EPQ Spiked Seal Martha Ace



22245 Fr. 217 \$1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A phenomenal example of the popular red spiked seal Martha Silver Ace that screams originality like no other, this piece is sure to get its fair share of attention. The boardwalk margins and wonderful paper quality earned this note the highly coveted EPQ designation from PMG. One of the finer examples available, PMG has graded only five notes higher than the 65 EPQ level.

Starting Bid: \$2,000



22246 Fr. 217 \$1 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A nice collectable example of the Large Red Spiked Seal Martha type, this near-Gem \$1 Silver, which is only held back from a higher grade by its centering, features excellent color and fully original surfaces.

Starting Bid: \$1,750



22247 Fr. 218 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45.

Pleasing margins and color are seen on this lightly circulated Martha that has the appearance of a higher grade at first glance.

Starting Bid: \$500



22248 Fr. 218 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45.

The circulation is light on this colorful Martha Ace with the Large Red Seal. This Rosecrans/Huston signed Series 1886 features the ornate back.

Starting Bid: \$625



22249 Fr. 219 \$1 1886 Silver Certificate PMG Choice About Unc 58.

Perfectly centered on both the face and back, and with the appearance of a full Gem inside its PMG holder. We have no idea what the graders observed to take this lovely big brown seal Martha from the Gem ranks, but it certainly is not observable when viewed through the holder.

Starting Bid: \$1,000



22250 Fr. 219 \$1 1886 Silver Certificate PMG Choice About Unc 58.
A beautiful piece with the flash and brilliance of a note which left the press this morning. Whatever the grade limiting factor that PMG found, it certainly cannot be seen through the holder.
Starting Bid: \$1,000

Beautiful And Well Margined Martha



22251 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A beautiful example of the final Friedberg number for the popular Martha design, this evenly margined piece displays vibrant color and pack fresh paper surfaces. In our recent FUN Auction, we sold a PCGS Banknote 66 PPQ example for \$4,560.
From The Golden State Collection
Starting Bid: \$2,000

Fresh And Wholly Original 1891 Ace



22252 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A beautiful, high grade example of the final Friedberg number for the popular Martha design, this well margined piece displays bright paper and flashy ink colors. In our recent FUN Auction, we sold a PCGS Banknote Gem 66 PPQ example for \$4,560. PMG has graded only nine examples higher.

Starting Bid: \$2,000



22253 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.

An attractive and well margined Martha. So often these Aces come with faded serial numbers, but this is not the case here. The color and paper quality are ideal for the Gem grade.

Starting Bid: \$1,750



22254 Fr. 223 \$1 1891 Silver Certificate PCGS Banknote Choice Unc 63.

A beautiful, fully Uncirculated example of this popular type that features Martha Washington in the portrait at left is offered here. A bright red seal alongside white paper makes for a stunning example.

Starting Bid: \$1,000



22255 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A seven-digit serial number plate letter C example, this note has three wide margins, ideal color, and the *History Instructing Youth* vignette. *History* points in the direction of the United States Constitution, the Potomac River, the Capitol, and the Washington Monument. We also see the names of famous Americans in the fields of politics, literature, science, and the military. The last 64 EPQ Fr. 224 we offered realized \$4,200 in January 2024.

Starting Bid: \$2,000

Broadly Margined Educational Ace



22256 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64.

Great color and more than ample margins add to the appeal of this near-Gem example of this always in demand \$1 Educational. Not scarce but always popular.

Starting Bid: \$1,500



22257 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58 EPQ.

A very colorful and fully original example of this always popular Educational note, this piece appears new within its PMG holder.

Starting Bid: \$1,000



22258 Fr. 226a \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

The first of the Black Eagle designs featuring the series date below the serial number is offered here. This example displays vibrant color, deep, original embossing, and wonderfully original natural paper wave.

From The Golden State Collection

Starting Bid: \$1,250



22261 Fr. 230 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

With almost 1,300 examples graded, PMG has seen only 2 notes superior to this 67 EPQ piece. The note, as one would expect, is a real beauty, with ideal centering, perfect colors and readily apparent original embossing.

Starting Bid: \$1,500



22259 Fr. 229 \$1 1899 Silver Certificate PCGS Banknote Superb Gem Unc 67 PPQ.

A boldly embossed Vernon-McClung Black Eagle, this example is perfectly margined for the assigned grade. Two years ago, we sold a PMG 67 EPQ example for \$2,760.

Starting Bid: \$1,250



22262 Fr. 232 \$1 1899 Silver Certificate PCGS Banknote Superb Gem Unc 67 PPQ.

A hugely margined and nicely centered Black Eagle, this note appears to have rolled off the press this morning. The embossing is strong and plenty of natural wave is easily seen through the holder.

Starting Bid: \$1,000



22260 Fr. 229★ \$1 1899 Silver Certificate PMG About Uncirculated 55.

This very pretty Black Eagle star displays the initial appearance of a fully Uncirculated note, and has sustained only light circulation. It represents a much scarcer Friedberg number.

Starting Bid: \$1,000

Superb Gem Fr. 232 \$1 Silver Certificate Tied for the Finest Graded



22263 Fr. 232 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

Last on the market in our 2003 Central States Auction, this gorgeous Black Eagle sports the Parker-Burke signature combination. We called this nicely centered and crackling fresh example Superb Gem back then and PMG has agreed with our initial assessment. This pretty note is tied for the finest graded by PMG.
Starting Bid: \$1,250



22264 Fr. 232 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A near-Superb Black Eagle, this example has even margins, ideal colors and deep, original embossing that can be easily seen through the holder by even the untrained eye.

Starting Bid: \$625



22265 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Four large margins surround this nicely centered Black Eagle that features vibrant color and superb paper surfaces.

From The Golden State Collection

Starting Bid: \$750



22266 Low Serial Number Y32Y Fr. 233 \$1 1899 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.

Featuring a low two-digit serial number of Y32Y, this well margined Black Eagle displays a deep blue overprint and solid, original embossing.

Starting Bid: \$1,000



22267 Low Serial Number Z57Z Fr. 233 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A nicely preserved Black Eagle with bold embossing of the serial numbers, Serial Z57Z made its first auction appearance as lot 1617 in the B. Max Mehl auction of the Albert A. Grinnell Collection held on June 15, 1943 at the Mehl Building in Fort Worth. Mr. Grinnell was not pleased with the results of Mehl's efforts, therefore he searched for another auctioneer and decided upon Barney Bluestone of Syracuse, NY. Bluestone would go on to auction the Grinnell Collection in seven sessions from November 25, 1944 to November 30, 1946 plus the "clean-up" auction of March 8, 1947. The second auction appearance for this Fr. 233 was at our January 1997 Winter Auction as lot 2635. In those days when notes could actually be touched, we described it as, "fresh and fully original." Our opinion over the years has not changed one iota.

Starting Bid: \$750



22268 Double Quad Serial Number 1111222Z Fr. 233 \$1 1899 Silver Certificate PMG Very Fine 30.

A moderately circulated Black Eagle, this example features a neat "double quad" serial number of Z1111222Z. This note's only previous auction appearance was at our St. Louis 1992 Auction as lot 1625. Fancy serial numbers on large size notes are scarce and always popular.

Starting Bid: \$750



22269 Cut Sheet of Four Fr. 234 \$1 1899 Silver Certificates PMG Graded.

A bright, well embossed cut sheet of four notes, this grouping represents a better Friedberg number for the Black Eagle series. PMG has graded the "A" note **Gem Uncirculated 65 EPQ**, the "B" and "C" notes **Gem Uncirculated 66 EPQ**, and the "D" note **Choice Uncirculated 64 EPQ**. (Total: 4 notes)

Starting Bid: \$2,000

Tied for Finest Known Fr. 234★



22270 Fr. 234★ \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

The boldness and vivid details found on this lovely Black Eagle Star certainly seem to reach out and grab the viewer, as the incredibly blue overprint and deep ink are almost never found in this state. According to the *PMG Population Report*, this incredible Elliot-Burke signed note is tied with just two others as the finest known for this desirable Friedberg. It has now been five years since we last offered a Fr. 234★ at this grade level, so expect to see plenty of spirited bidding on this Silver Ace replacement.

Starting Bid: \$2,500

Fancy Serial Number M2500A Black Eagle Ex-Grinnell



22271 Fancy Serial Number M2500A Fr. 235 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.

A well margined and deeply embossed example of this Elliott-White Black Eagle, it bears fancy low serial number M2500A. This pretty note was once Lot 906 in the fabled Albert Grinnell collection sold by Barney Bluestone in 1945.

Starting Bid: \$750

Low Serial Number M44A



22272 Fr. 235 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A highly desirable low serial number M44A is found on this Gem carrying PMG's 65 grade as well as the EPQ designator.

Starting Bid: \$1,000

Tied for Finest Graded Elliott-White \$1 Silver



22273 Fr. 235★ \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

While the Fr. 235 Replacement Silver Certificate is somewhat common, just two notes have been graded by PMG at 64 EPQ. No finer examples are listed in the *PMG Population Report*. Each of the margins here is sizeable for the type, with a deep blue overprint.

Starting Bid: \$1,000

Superb Gem Fr. 237★ \$1 Silver Star



22274 Fr. 237★ \$1 1923 Silver Certificate Star PCGS Banknote Superb Gem Unc 67 PPQ.

This star note is hardly rare, with 2,000 examples known, but neither major grading service has assigned above the 67 level. This replacement note is perfectly centered on both face and back and appears pristine in every respect, with strong embossing and originality not easily missed.

Starting Bid: \$1,750



22275 Fr. 239 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A beautiful example of this toughest 1923 \$1 Silver signature combination, this note is well embossed with bold ink colors.

From The Golden State Collection

Starting Bid: \$750



22276 Fr. 240 \$2 1886 Silver Certificate PMG Choice About Unc 58.

A lovely example of this Hancock Deuce that is just a hair away from an Uncirculated grade is offered here. Bright as can be and pretty as ever, this wonderful \$2 Silver has all the characteristics one could want in a beautiful note.

Starting Bid: \$1,125



22277 Fr. 240 \$2 1886 Silver Certificate PCGS Extremely Fine 45.

An attractive Hancock Deuce is offered here. The nice color and only light circulation ensure nothing detracts from the marvelous, ornately engraved design.

Starting Bid: \$1,000

Choice Uncirculated Hancock Deuce



22278 Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 64.

This note comes from one of the two long serial number runs of Hancock Deuces that have supplied generations of collectors with fresh and beautiful notes. This one, from the run that begins B77292... is right at the cusp of the full Gem grade.

Starting Bid: \$2,000



22279 Fr. 242 \$2 1886 Silver Certificate PCGS Banknote Choice New 63.

A lovely Hancock Deuce, this piece is from the serial number run which has supplied generations of collectors with high end examples of this type. The colors are blazingly bright, the margins are well above average, and the overall appearance is that of a full Gem, rendering the assigned grade conservative in the extreme.

Starting Bid: \$1,625

PMG Choice Uncirculated 64 Hancock Deuce



22280 Fr. 243 \$2 1886 Silver Certificate PMG Choice Uncirculated 64.

Bearing the signatures of Rosecrans and Huston, this pretty Hancock Deuce has wonderful margins and bold colors. If not for a solitary closed pinhole, this otherwise fully original piece would have likely received the EPQ designation from PMG.

Starting Bid: \$2,500



22281 Fr. 245 \$2 1891 Silver Certificate PCGS Banknote Choice XF 45.

A nicely centered Windom \$2 with ideal color and embossing of both serial numbers in the unprinted areas on the back is in this lot. Some of the handling of this note is hard to discern through the third party holder.

Starting Bid: \$1,250



22282 Fr. 246 \$2 1891 Silver Certificate PMG Extremely Fine 40.

A well margined and quite colorful example, this Windom Deuce saw only light circulation.

Starting Bid: \$875



22283 Fr. 248 \$2 1896 Silver Certificate PCGS Banknote Very Fine 25.

A very well margined example of this popular \$2 Educational with nice color and even wear, this piece would be an ideal candidate for the mid-grade type set.

Starting Bid: \$875



22284 Fr. 249 \$2 1899 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.

The first Friedberg number for the Washington \$2 design, and therefore, one will notice the different shade of blue for the third printing that is found only on Fr. 249 notes. Bearing low four-digit serial number 3677 and last on the market in a 2008 auction, this is a beautiful example with exceptional color and fully original paper surfaces.

Starting Bid: \$1,500

Superb Gem 67 EPQ Fr. 250 Tied for the Finest Graded



22285 Fr. 250 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

A wonderful new addition to the census of this better Friedberg number for the \$2 Silvers, this note is tied for the finest graded by either of the major services. Fr. 250 is one of the scarcest numbers of 1899 Deuces, with only about 200 examples known in all grades combined, compared to 4,000 Fr. 258's and over 2,000 Fr. 256's. In our last Long Beach Auction, we sold a PCGS Banknote 67 PPQ example for \$4,320.

Starting Bid: \$2,000

Lovely Gem Pair of Agricultural Deuces



22286 Fr. 250 \$2 1899 Silver Certificates Two Consecutive Examples PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ. Vibrant ink colors and solid embossing are the hallmarks of this well preserved pair of Agricultural Deuces that bear the Lyons-Treat signature combination. (Total: 2 notes)
Starting Bid: \$2,500



22287 Fr. 250 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Another beautiful example of this tougher Friedberg number, this piece is just about as pretty as the previous lot. Last publicly offered in a 2007 internet auction, this well margined Deuce exhibits vibrant ink colors and plenty of originality.

Starting Bid: \$1,500



22288 Fr. 251 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A well-nigh perfect example, this piece delivers everything even the most discerning of collectors could desire. The colors and paper quality are as lovely as the day this note rolled off the press, and the margins are letter perfect on both the face and back. The last PMG Gem 66 fetched \$4,320 when auctioned at the ANA auction last year, and this piece is nice enough to easily equal or exceed that number tonight.

Starting Bid: \$2,000

Superb Gem Agricultural Deuce Tied for the Finest Graded by PMG



22289 Fr. 252 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

A beautiful Agricultural Deuce, this note has all the features one would hope to see in a Superb Gem. Sharp corners, strong embossing, and an abundance of natural paper wave add to the eye appeal of this darkly inked example. Tied for the finest graded by PMG with just two other pieces, it is also the first 67-graded example of this Friedberg number, from either service, to cross the auction block in almost ten years.

From The Golden State Collection

Starting Bid: \$2,000



22290 Fr. 252 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A nicely centered example, this Agricultural Deuce, which represents a slightly better Friedberg number, has super color, good originality and terrific eye appeal.

Starting Bid: \$1,500



22291 Fr. 255 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A beautiful, well preserved Parker-Burke Agricultural Deuce, this note comes from a serial number run of similar high grade pieces. This well margined offering features ideal ink colors and solid embossing.

Starting Bid: \$1,250



22292 Fr. 255 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A beautiful Agricultural Deuce with dark inks and original paper surfaces. This fully Gem example is new to the census and is being publicly offered for the first time.

Starting Bid: \$1,000

Lone Finest Graded Parker Burke \$2 Silver Star Note



22293 Fr. 255★ \$2 1899 Silver Certificate PMG Extremely Fine 40 EPQ.

The Parker-Burke \$2 Silver Certificate replacements are pretty scarce, with just sixteen examples listed in the Track & Price census. PMG has graded ten of those notes, and this is the single finest known by ten points. Gem sized margins, sharp corners and deep embossing make this a stunning note. Three body folds account for the grade, but do not diminish the appeal of this piece.

Starting Bid: \$1,500



22294 Low Serial Number N456 Fr. 256 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Low three digit serial number N456, which also qualifies as a “mini-ladder” number, adds to the appeal of this crackling fresh Agricultural Deuce that sports a vivid blue overprint.

Starting Bid: \$1,500



22295 Fr. 256 \$2 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.

A crackling fresh and well embossed Teehee-Burke Black Eagle, this piece is only held from a higher grade by a slender top margin.

Starting Bid: \$750



22297 Fr. 258 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A high-end example of the final signature combination for this popular \$2 Silver design, this offering displays good centering, flashy ink colors, and plenty of embossing.

Starting Bid: \$1,250

Scarce 1899 \$2 Silver Star



22296 Fr. 257★ \$2 1899 Silver Certificate PCGS Banknote Extremely Fine 40.

One of the much scarcer replacements among the 1899 \$2 Silver varieties, this beauty is one of only 26 examples reported according to the Track & Price census. This stunning note is also one of the finer examples available, and this is the highest grade offered for the Fr. 257★ in over five years. A popular type bearing a significant star in a desirable grade, this lovely piece is sure to attract plenty of attention.

Starting Bid: \$1,500



22298 Fr. 261 \$5 1886 Silver Certificate PMG Very Fine 25.

A bright mid-grade example of this popular Silver Dollar Back note with excellent color, this piece is attractive for the grade. The vignette on the back remains quite distinct on this offering that has minor thinning at top center.

Starting Bid: \$1,000



22299 Fr. 271 \$5 1899 Silver Certificate PMG Extremely Fine 40.

The first Friedberg number for the Chief design is found in this lot. This Fr. 271 is from the earliest printing as it does not have a prefix letter. Also, our examination found that both serial numbers have produced embossing on the back. This is a popular grade that allows collectors to get the most bang for their buck. Since 2022, examples in this PMG grade have brought over \$2,600.

Starting Bid: \$1,100

Sought After Chief Replacement



22300 Fr. 278★ \$5 1899 Silver Certificate PMG Choice Extremely Fine 45.

One of only sixteen examples of this seldom-seen replacement that PMG has handled, this beautiful note has the appearance of a higher grade. This Choice Extremely Fine 1899 \$5 Silver Star boasts bright blue overprint, white paper, and a lovely appearance that is sure to please its next lucky owner.

Starting Bid: \$2,500



22301 Fr. 279 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ★.

A very bright Chief with plenty of originality. The embossing is evident within the holder of this pretty example that received PMG's "★" designation for exceptional eye appeal.

Starting Bid: \$2,000



22302 Fr. 279 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

Bright, fresh, and wholly original with great eye appeal, this Friedberg number for the Chief design is far from rare, but most examples tend to come heavily circulated or choice and higher.

Starting Bid: \$1,250



22303 Fr. 280 \$5 1899 Mule Silver Certificate PMG Extremely Fine 40.

The folds are light on this appealing Mule Chief note that displays bright paper and a bold blue overprint.

Starting Bid: \$1,250



22305 Fr. 281 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ★.

An attractive circulated example of the final number for the Chief design, this note displays vibrant color and fully original surfaces. This pretty note has also received PMG's "★" designation for exceptional eye appeal.

Starting Bid: \$1,000

Desirable 1899 \$5 Silver Star



22304 Fr. 280★ \$5 1899 Mule Silver Certificate PMG Very Fine 25.

A bright and crisp example, this scarce Mule star shows even wear and sharp ink colors for the grade. It is one of fewer than three dozen Mule stars for this number, most of which are rather low grade.

Starting Bid: \$1,500

Near-Choice Fr. 282 Porthole Note



22306 Fr. 282 \$5 1923 Silver Certificate PMG Uncirculated 62 EPQ.

A pretty and fully original Porthole note, this piece is only held back in grade by its margins. This offering features bright, white paper, bold ink colors, and solid embossing.

Starting Bid: \$2,500



22307 Fr. 282 \$5 1923 Silver Certificate PMG Choice About Unc 58.

A very attractive example of this always-in-demand Porthole note, this piece has nice color and no real evidence of circulation. We recently sold an identically graded piece for \$3,840.

Starting Bid: \$1,750



22308 Fr. 282 \$5 1923 Silver Certificate PMG Choice About Unc 58.

A handsome example of this always in demand one-Friedberg number type note, this offering has bright paper, a bold blue overprint, and very little evidence of handling.

Starting Bid: \$1,750



22309 Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 55. A nicely centered example of the popular Porthole note, this piece has excellent color and only little evidence of circulation.
Starting Bid: \$1,500



22310 Fr. 282 \$5 1923 Silver Certificate PMG Extremely Fine 40. A lightly circulated example of this popular one-Friedberg number type note, this piece has nice color, natural paper ripple, and three wide margins.
Starting Bid: \$1,250



22311 Fr. 287 \$10 1880 Silver Certificate PMG Very Fine 20. A circulated yet still appealing example, this popular Robert Morris Black Back Ten Dollar Silver Certificate was last on the market in our 2011 Long Beach Auction. PMG mentions minor repairs, but this offering still displays nice color and an overall pleasing appearance for the grade.
Starting Bid: \$875

Broadly Margined Tombstone



22312 Fr. 298 \$10 1891 Silver Certificate PMG Extremely Fine 40. An attractive example of this somewhat scarcer 1891 Tombstone Ten, this is one of only 91 pieces in the Track & Price census. This lightly circulated note displays bright paper, wide margins, and pleasing color.
Starting Bid: \$1,250



22313 Fr. 299 \$10 1891 Silver Certificate PCGS Banknote Choice Unc 63 Details. A beautiful example of the popular Tombstone note with the small red seal is offered in this lot. Although this note has a repaired edge tear as mentioned on the holder, it is one of only 21 examples in Uncirculated grade between PMG and PCGS Banknote. Great color, bright paper, and bold ink make for a great example for this sought after type.
Starting Bid: \$1,500



22314 Fr. 299 \$10 1891 Silver Certificate PMG Very Fine 30.
A nicely margined and evenly circulated example of this popular Tombstone note, this offering has pleasing color for the grade.
Starting Bid: \$750



22315 Fr. 300 \$10 1891 Silver Certificate PMG Very Fine 30.
An evenly circulated and well margined example of this Small Red Seal Tombstone note that shows problem free wear, this is one of barely 160 examples reported for this Friedberg number.
Starting Bid: \$1,000

High Grade Fr. 302 With Blue Overprint



22316 Fr. 302 \$10 1908 Silver Certificate PMG About Uncirculated 53.
We can find only one other auction appearance for this Tombstone, and that was back in 1991. It was graded AU and remains a nice AU example today. It has just a trace of a center fold, while its dark inks and white paper have been nicely preserved. We offered another AU 53 Fr. 302 in PCGS About New 53 in May 2023 which sold for \$4,200.
Starting Bid: \$1,500



22317 Fr. 303 \$10 1908 Silver Certificate PMG Choice Very Fine 35 EPQ.
A well margined and fully original Tombstone \$10 that features nice color and just light, even wear, this is a new addition to the census for this better Friedberg number.
Starting Bid: \$1,250



22318 Fr. 318 \$20 1891 Silver Certificate PMG Choice Very Fine 35.
A lovely Choice Very Fine example of this popular Manning \$20 Silver is found in this lot. Although a stain has been lightened as mentioned by PMG, the rest of the note maintains good color and a cherry red seal.
Starting Bid: \$1,000



22319 Fr. 321 \$20 1891 Silver Certificate PMG Extremely Fine 40.
An appealing Manning \$20 Silver, this note is still vibrantly colored with bright white paper. Once called AU by another auction house, this offering has the initial appearance of a higher grade until closely examined. It is the most common of the 1891 Twenty Dollar Silver Certificates by quite a large margin, which makes it an ideal note to represent the type.
Starting Bid: \$1,750



22320 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 30.

A pleasing example of the popular Manning \$20 Silver, this is one of the nicest examples with the assigned grade one will find. Fantastic color and bright paper are clearly evident on this Parker-Burke \$20 that makes the perfect mid-grade representative of the type.

Starting Bid: \$1,250



22321 Fr. 322 \$20 1891 Silver Certificate PCGS Banknote Choice Very Fine 35.

An attractive Manning twenty in a comment free holder, this example has the appearance of a considerably higher grade piece, making it a perfect note for inclusion in any collection of high grade, lightly circulated examples.

Starting Bid: \$1,250

Attractive \$50 Everett Silver Certificate



22322 Fr. 333 \$50 1891 Silver Certificate PMG Very Fine 25.

A pleasing, moderately circulated example of this scarce Everett \$50 Silver Certificate, this piece has great color and body for the grade. It is one of only 41 notes recorded for this Friedberg number.

Starting Bid: \$1,750



22323 Fr. 335 \$50 1891 Silver Certificate PMG Choice Fine 15.

Edward Everett graces the front of this well-circulated 1891 \$50 Silver that served its purpose in circulation. However, for the assigned grade and repairs made to this note, it faces up quite nicely and would make a nice representative and a great opportunity to acquire a popular type without breaking the bank.

Starting Bid: \$1,250

TREASURY NOTES

Near Superb Stanton Ace



22324 Fr. 350 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

Massive margins and great centering are found on this Stanton Ace beauty that is proud to show off a cherry red seal alongside snow white paper and deep embossing.

From The Golden State Collection

Starting Bid: \$1,500



22325 Fr. 351 \$1 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.

Great color and bright, white paper are the highlights of this appealing Open Back Treasury Ace that also displays original embossing.

Starting Bid: \$875



22326 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

Bold embossing, full margins, and nice centering make this lovely Coin/Treasury Note well worthy of consideration. For the entire issue of \$1 Treasury notes, Fr. 347-52, PMG has graded only 16 higher. In our last Long Beach auction, we sold another PMG 66 EPQ example for \$3,120.

From The Golden State Collection

Starting Bid: \$1,500



22327 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

This lovely Coin Note features bold embossing, full margins, and nice centering. These traits have earned its highly coveted grade.

From The Golden State Collection

Starting Bid: \$1,500



22328 Fr. 352 \$1 1891 Treasury Note PCGS Banknote Gem Unc 65 PPQ.

A very attractive \$1 Treasury Note with ideal color and serial number embossing is in this lot. Third party graded 65 EPQ/PPQ Fr. 352 notes were receiving winning bids in our auctions that stayed pretty much consistent until May 2022 when it took a bid of \$3,760 to bring one home. Prices shortly thereafter backed down in 2022, but the year 2023 saw three examples fetch prices in the \$1,980 to \$2,520 range.

Starting Bid: \$1,000



22329 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

A well preserved plate letter D Stanton with three broad margins and serial number embossing, this piece also possesses ideal color that would be hard to improve on.

Starting Bid: \$1,000

D. N. Morgan Courtesy Autographed McPherson Deuce



22330 Courtesy Autographed Fr. 357 \$2 1891 Treasury Note PMG Choice Uncirculated 63 EPQ.

D. N. Morgan has signed his name directly above his engraved signature on this fully Choice McPherson Two. Morgan is one of the more common courtesy autographs, but his signature is usually found on far less important types. The host note has wonderful color and solid embossing.

Starting Bid: \$1,750



22331 Fr. 357 \$2 1891 Treasury Note PMG Choice About Unc 58 EPQ.

This McPherson Deuce last appeared at auction when we conducted our November 1992 St. Louis Auction. It was lot 1803 and we graded it Choice About New. Bold embossing is observed behind the left serial number and the Treasury Seal. Many of the individual stars of the Treasury Seal exhibit embossing in the unprinted area on the back. October 2022 saw another 58 EPQ Fr. 357 realize \$2,880 in our auctions.

Starting Bid: \$1,250



22332 Fr. 359 \$5 1890 Treasury Note PMG Choice Uncirculated 63.
An example with the definite look of a higher grade due to being well centered within balanced margins. Pinholes are listed on the back label.
Starting Bid: \$2,000



22334 Fr. 363 \$5 1891 Treasury Note PMG Extremely Fine 40.
The most common Friedberg of the 1891 Treasury Note fives, making this ideal for a type collector. This is a perfect, Extremely Fine, circulated piece with good color and nice centering. A closed pinhole is noted by PMG.
Starting Bid: \$1,000

Gem New 1891 \$5 Treasury Note



22333 Fr. 363 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.
Coin Notes, Series 1890 and 1891, were used for the most part to honor Union military heroes of the Civil War, with military figures appearing on six different denominations between \$2 and \$1,000 dollars. This \$5 honors General George Thomas, popularly known as the "Rock of Chickamauga." This well margined and boldly inked example was last on the market in a 2002 auction.
Starting Bid: \$2,000



22335 Fr. 363 \$5 1891 Treasury Note PCGS Banknote Choice VF 35.
A delightful example with the appearance of a higher grade is offered here. Natural paper wave is visible on the back, while ideal inks and white paper are observed on both sides. General George H. Thomas is best remembered as the "Rock of Chickamauga." It is a far better nickname than others that he had before the Battle of Chickamauga in September 1863. Some of those other nicknames were, "Slow Trot Thomas," "Old Slow Trot," and "Pap."
Starting Bid: \$750



22336 Fr. 369 \$10 1891 Treasury Note PMG About Uncirculated 53.
An attractive \$10 with ideal inks and strong embossing of both "United States of America" and the lower left serial number on the back. The portrait is of General Philip Sheridan. He stood at five feet five inches and a couple of his nicknames were "Little Phil" or "Fightin' Phil." A pinhole is cited on the PMG back label.
Starting Bid: \$1,250



22339 Cut Sheet of Four Fr. 713 \$1 1918 Federal Reserve Bank Notes PMG Graded.
A nicely margined and well embossed cut sheet of four New York FRBNs is offered here, with PMG grading the E plate note **Choice Uncirculated 64 EPQ**, the G note **Choice Uncirculated 63 EPQ**, and the F and H notes **Choice About Unc 58 EPQ**. (Total: 4 notes)
Starting Bid: \$750

FEDERAL RESERVE BANK NOTES



22337 Fr. 708 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.
A beautiful Gem example, this Boston FRBN has nice centering, bold ink colors, and embossing. PMG has graded just one piece a single point finer.
Starting Bid: \$750



22340 Fr. 713★ \$1 1918 Federal Reserve Bank Star Note PCGS Gem New 65.
A lovely New York \$1 FRBN star, this is one of the finest replacement notes reported for this Friedberg number. While this star is common in the lower grades, well preserved examples are rarely seen at auction. This well margined star boasts a bold blue overprint on creamy white paper.
Starting Bid: \$1,750



22338 Fr. 713 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.
A bold blue overprint, solid embossing, and superb paper surfaces are the hallmarks of this New York ace that is tied for the finest graded by PMG.
From The Golden State Collection
Starting Bid: \$750



22341 Solid Serial Number C4444A Fr. 714 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

A lovely Philadelphia Ace from our 2008 auction of the Tom Flynn Collection, this example displays solid serial number C4444A along with vibrant color and strictly original surfaces.

Starting Bid: \$1,000

Very Rare Fr. 716 FRBN Star - Finest of Five Known



22342 Fr. 716★ \$1 1918 Federal Reserve Bank Note PCGS Banknote About Unc 53 Details.

A nice example of a very rare Friedberg number, this piece is one of only five stars known. It is also easily the finest of that quintet as none of the other four pieces are listed above the Very Fine grade. It is a boldly printed and well margined star with its only flaw being a small repaired edge split.

Starting Bid: \$2,500



22343 Fr. 717 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A beautiful \$1 FRBN from the Philadelphia district, this piece has large margins, bold embossing, and excellent color. PMG has graded only three notes finer than this lovely example.

From The Golden State Collection

Starting Bid: \$750



22344 Dual Courtesy Autographed Low Serial Number D82A Fr. 718 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A two-digit serial number D82A and two courtesy autographs, from the Cashier and Governor of the Cleveland District, grace this widely margined and pack fresh \$1 FRBN.

From The Golden State Collection

Starting Bid: \$875

**Choice 63 EPQ Fr. 720 Cleveland Star
The Sole Finest Graded by PMG**



22345 Fr. 720★ \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.

A boldly printed and well embossed example of this scarce Cleveland star, this is the sole finest graded by PMG. The pretty replacement note in this lot is only held back from an even higher grade by its margins.

Starting Bid: \$1,750

Finest Graded Fr. 726 Atlanta \$1 FRBN



22346 Fr. 726 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A gorgeous Atlanta \$1 FRBN, this is the sole finest graded by either services. It is beautifully margined with readily visible embossing and a bold blue overprint.

Starting Bid: \$1,250

Near Superb 1918 \$1 FRBN



22347 Fr. 729 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

Original paper wave and bold embossing are seen on this near Superb FRBN Ace from Chicago. Last October, we sold an equivalently graded PMG example for over \$3,100.

Starting Bid: \$1,250



22349 Fr. 738 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A high-end Gem FRBN ace from the Kansas City district, this example is nicely margined with bold, original embossing, and flashy ink colors. PMG has graded just two pieces a single point finer.

From The Golden State Collection

Starting Bid: \$750



22348 Fr. 738 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A high-end Gem FRBN ace from the Kansas City district, this piece is nicely margined with bold, original embossing, and flashy ink colors.

From The Golden State Collection

Starting Bid: \$625



22350 Fr. 746 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

Great originality, more than ample margins, and great eye appeal are the hallmarks of this fully Gem San Francisco ace that is tied with just two other pieces as the finest graded by PMG.

Starting Bid: \$1,000

Rare Fr. 748★ Boston Battleship Deuce Star One of Three Reported



22351 Fr. 748★ \$2 1918 Federal Reserve Bank Note PMG Fine 12.
A very rare Battleship, this is one of just three reported from this Friedberg number and the first we have been able to offer since we sold this replacement note almost 25 years ago. It exhibits just plenty of honest wear and nice color for the grade.
Starting Bid: \$1,750



22352 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.
A gorgeous example of this Boston Battleship Deuce, this piece is well margined all around with blazing ink color and fully original paper surfaces. PMG has graded just two pieces a single point finer for this Friedberg number.
Starting Bid: \$2,000



22353 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG About Uncirculated 55.
Bright, white paper and blazing ink colors are the hallmarks of this very lightly handled Boston Battleship Deuce.
From The Brighton Collection
Starting Bid: \$875

One of Only Five Graded by PMG



22354 Fr. 749★ \$2 1918 Federal Reserve Bank Note PMG Very Fine 30.
A truly scarce and seldom seen Battleship star, this is one of just a meager twelve examples reported according to the latest Track & Price census. This Boston replacement is one of only five notes that PMG has handled, and this mid-grade rarity certainly faces up nicely for the assigned Very Fine 30 grade. The blue stars shine bright against the white paper and the ink found throughout is still quite sharp. This Deuce was last offered a decade ago in our 2014 Long Beach Auction, and we are happy to offer this lovely note once again.
Starting Bid: \$2,000



22355 Fr. 752 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

Bold ink colors and serial number embossing really stand out on this well preserved New York Battleship Deuce.

Starting Bid: \$1,250



22356 Fr. 753 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

A bright, boldly printed Philadelphia Battleship Deuce, this note shows plenty of serial number embossing on the back.

Starting Bid: \$1,000

Near-Superb Philadelphia Battleship \$2



22357 Fr. 756 \$2 1918 Federal Reserve Bank Note PCGS Banknote Gem Unc 66 PPQ.

Nice margins and strong embossing are present on this deeply inked Philadelphia Battleship. Neither of the major grading services has assigned a grade above the 66 level for this Friedberg number.

Starting Bid: \$2,500



22358 Low Serial Number 580 Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A beautifully bright three-digit serial D580A example from the Cleveland district. PMG has graded a meager five Battleships higher and all by one grade point. This well centered example possesses deep original embossing and ideal inks.

Starting Bid: \$2,000



22360 Low Serial Number D45A Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

While there are quite a few low three-digit serial number Cleveland Battleship Deuces, this well margined and pack fresh example displays an even lower two-digit serial number of D45A. In our recent FUN Auction, we sold an identically graded piece with a more available three-digit serial number for \$3,840.

Starting Bid: \$1,500



22359 Low Serial Number D147A Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A handsome, very well margined example of this Cleveland Battleship Deuce, this note is tied for the finest graded by PMG. This pack fresh example is further enhanced by low three-digit serial number D147A. In our last Long Beach Auction, we sold an identically graded piece, also with a three-digit serial number, for \$4,320.

Starting Bid: \$2,000



22361 Dual Courtesy Autographed Low Serial Number 9 Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.

A great addition to any collection, this low serial number D9A Battleship has the courtesy autographs of Cashier Edwin Baxter in blue ink and Governor E.R. Fancher in black ink immediately above their engraved signatures. This example was first offered at auction in November 1971 by Abe Kosoff. A few small edge tears are observed through the encapsulation.

Starting Bid: \$1,250

Gem Atlanta Battleship



22362 Fr. 762 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

A nicely margined and deeply inked Atlanta Battleship, this crowd-pleasing note features bright, white paper and bold embossing. In our 2021 Long Beach Auction, we sold a PCGS Banknote Gem 65 PPQ example for \$5,760.

Starting Bid: \$2,500

Beautiful Fr. 765 Chicago Battleship - Tied for the Finest Graded at Both Services



22363 Fr. 765 \$2 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

From a small run of Uncirculated examples which has afforded collectors the opportunity to obtain a high grade Battleship for a couple of generations, this piece sits between four healthy margins and displays great color and paper originality. It is tied for the finest graded by either of the major two services. Just over a year ago, we sold a PMG Gem 66 EPQ example for \$5,160.

Starting Bid: \$2,500

Incredible Near-Gem Battleship Deuce



22364 Fr. 765 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

A highly desirable and seldom seen grade on one of the most popular types in the hobby. This well preserved Chicago Deuce is just a hair away from a Gem grade, and displays incredibly bold and bright colors throughout. The important EPQ designation is well-deserved on this Battleship note that makes a great representative for the type.

Starting Bid: \$2,250



22365 Fr. 765 \$2 1918 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.

A well margined and boldly inked Chicago Battleship Deuce, this example appears new within its third party holder.

Starting Bid: \$1,000

Gorgeous Dallas District \$2 Battleship



22366 Fr. 776 \$2 1918 Federal Reserve Bank Note PCGS Banknote Gem Unc 66 PPQ.

A beautiful example of this Dallas Battleship Deuce, we last sold this piece for \$5,040 six years ago when it was housed in an "old" PCGS 66PPQ holder. All of the printed details remain sharp and the original embossing is quite visible within the holder.

Starting Bid: \$2,500



22367 Fr. 783 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

Of the 40 examples of this scarce Friedberg graded by PMG, only two have earned a higher grade. This beauty is well-deserving of the assigned Choice Uncirculated 64 grade, as it is bright as can be, appealing and fully Uncirculated. It has now been a decade since we last offered this desirable Friedberg at this grade level, so bid accordingly on this grade rarity.

Starting Bid: \$1,500



22368 Low Serial Number D153A Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

A nicely margined and well embossed Cleveland Five, this example is further enhanced by low three-digit serial number D153A.

From The Golden State Collection

Starting Bid: \$1,250

Choice AU 1915 \$5 FRBN



22369 Fr. 789 \$5 1915 Federal Reserve Bank Note PMG Choice About Unc 58.

Seldom found in grades above Very Fine, this incredible and well-preserved 1915 \$5 is one of the highest graded examples available to collectors today. PMG has handled only a meager ten total notes for this number. This beauty is bested by a single 62 graded example, and is tied with one other at the Choice About Unc 58 level. Representing an opportunity to acquire one of the nicest notes available for the Fr. 789, this gorgeous Atlanta \$5 is sure to please with the bright paper, lovely blue overprint, and deep inks found throughout.

Starting Bid: \$1,500

PMG Choice 64 EPQ Fr. 790 \$5 Atlanta FRBN Tied for the Finest Graded



22370 Fr. 790 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

A near-Gem example of this scarce \$5 FRBN from the Atlanta district, this piece displays ample margins and excellent color. It is one of just 91 pieces reported for this number and one of just two examples to have received an Uncirculated grade from PMG, both at the 64 EPQ level. We sold the other known 64 EPQ example for \$3,240 three years ago.

Starting Bid: \$1,500

Low Serial Number G18A Fr. 793 \$5 FRBN - The Sole Finest Graded by PMG



22371 Low Serial Number G18A Fr. 793 \$5 1915 Federal Reserve Bank Note PMG Choice Uncirculated 64.

A lovely example of this Chicago \$5 FRBN that we last handled over a dozen years ago, it bears low serial number G18A and was once part of the fabled Albert Grinnell collection that Barney Bluestone auctioned 70 years ago. It is a truly beautiful note that would grade Superb if the perfectly adequate top margin were as large as the bottom. Even so, it is still the sole finest graded by PMG.

Starting Bid: \$2,500

One of Only Six Graded by PMG



22372 Fr. 802 \$5 1915 Federal Reserve Bank Note PMG Very Fine 25. This Kansas City \$5 Federal Reserve Bank Note represents a tough Friedberg number that seldom crosses the auction block. In fact, PMG has handled only a minuscule six examples, none of which are graded higher than the Choice Very Fine 35 level.

Starting Bid: \$1,000



22373 Fr. 816 \$10 1915 Federal Reserve Bank Note PMG Choice Very Fine 35 EPQ.

A bright mid-grade example of this scarce Kansas City \$10 FRBN, this is one of only 50 pieces reported for this number in the Track & Price census. It features boldly inked details and even wear.

Starting Bid: \$1,500

Scarce 1915 Kansas City \$20 FRBN



22374 Fr. 826 \$20 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.

Only a meager 36 examples of the Fr. 826 are reported according to the latest Track & Price census. Five of the 36 are beyond the reach of collectors, as they are in the collections of the Federal Reserve Banks of New York, Chicago, Minneapolis, Kansas City, and the Smithsonian Institution. This Friedberg number has the signatures of Secretary Arch W. Anderson and Governor J(osphe) Z(achary) Miller, Jr. One of the nicer examples available to the collecting community, expect to see plenty of activity on this Kansas City district note.

Starting Bid: \$2,250

FEDERAL RESERVE NOTES



22375 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A beautiful example with blazing red color along with embossing that can be seen right through the PMG holder, this is a rare note in this grade. PMG has graded only two Fr. 833a's at the Gem 66 EPQ grade, with only one piece graded higher, a 67 which we sold four years ago for \$10,800.

Starting Bid: \$2,000



22376 Fr. 836b \$5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63 EPQ.

A bold red overprint, original embossing, and bright, white paper are the highlights of this appealing Richmond Red Seal. PMG has graded just one piece a single point finer than this pretty note.

Starting Bid: \$1,000



22377 Low Serial Number F37A Fr. 837a \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.

This is one of just 48 notes documented for this Friedberg number and one of a few reported with a two-digit serial number. The number 37 note certainly has the appearance of a Gem with its excellent centering and four wide margins. A small repair in the top margin, which is not readily apparent, has been noted by PMG.

Starting Bid: \$1,250



22378 Fr. 840a \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55 EPQ.

Sixty-two examples are known of this "a" type Minneapolis Red Seal Five, with this piece slipping into a run of high grade examples. It is well margined and very bright with only minimal evidence of handling.

Starting Bid: \$1,000



22379 Fr. 844 \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A broadly margined example of this somewhat scarcer Friedberg number with only around 120 pieces in the census, this Boston Five has excellent color and great paper quality.

Starting Bid: \$750



22380 Fr. 851a★ \$5 1914 Federal Reserve Note PCGS Choice New 63PPQ.

Not a scarce star by FRN standards but rarely seen in this state of preservation, this pretty star features bright paper and a vivid blue overprint.

Starting Bid: \$750



22381 Fr. 855b \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

An excessively tough type at this grade level as evidenced by the fact that PMG has graded just two pieces of this "b" variety at the 65 level with only one note a single point finer.

Starting Bid: \$750

Finest Graded Fr. 866★ Atlanta \$5 FRN



22382 Fr. 866★ \$5 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ.

A lovely example of this very tough \$5 FRN star that is not only one of just a dozen pieces reported, but also easily the finest known, with nothing recorded in the census grading higher than an impaired Very Fine. This is a bright, well embossed replacement note with only minor traces of handling.

Starting Bid: \$1,000

Finest Known Burke/McAdoo St. Louis \$5 Star Note



22383 Fr. 874★ \$5 1914 Federal Reserve Note PMG Choice Extremely Fine 45.

The paper is bright, and the color is bold on this \$5 St. Louis district Star note that just misses out on the AU threshold. Very scarce with fewer than two dozen examples in the Track & Price census, this one is the finest replacement note graded by either of the major services.

Starting Bid: \$1,000



22384 Even Million Serial Number Fr. 879a \$5 1914 Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.

This lightly circulated Minneapolis Five displays a fancy even million serial number of I18000000A. Fancy numbers on large size notes are very scarce.

Starting Bid: \$750



22385 Fr. 879a★ \$5 1914 Federal Reserve Note PMG About Uncirculated 55.

A very scarce Minneapolis \$5 FRN star, this is one of only a dozen or so reported. PMG has graded just one piece finer than this bright, well inked replacement note.

Starting Bid: \$1,000



22386 Fr. 892a \$10 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.

An extremely rare Friedberg number in this grade. Save for a literal handful of notes grading Gem 66 at both grading services, this piece is the sole example grading between Extremely Fine and Uncirculated that has been offered at auction during the past twenty years, according to Track & Price.

Starting Bid: \$1,000



22387 Fr. 897b \$10 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.

A very rare Atlanta Red Seal, with just seventeen pieces in census, just two of which are graded finer than this example, according to Track & Price. It is a well-margined note with light, even wear and solid color for the grade.

Starting Bid: \$1,500



22388 Fr. 898a \$10 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.

Excellent color and original surfaces are easily seen on this lightly circulated Chicago Red Seal.

Starting Bid: \$750

The Finest Offering In A Half Decade



22389 Fr. 911a \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A hugely margined and well centered New York \$10, this example has bold ink colors and deep, original embossing.

From The Golden State Collection

Starting Bid: \$1,000



22390 Fr. 911a \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

Natural paper wave rolls across this beautiful New York \$10 that features bold ink colors and embossing. It is new to the census but its serial number fits right into a run of other 66-graded examples. We recently sold a PCGS Gem 66PPQ note for \$2,040.

Starting Bid: \$1,000



22391 Fr. 915a★ \$10 1914 Federal Reserve Note PCGS About New 50.
A very scarce star note, with only a total of fewer than 20 pieces in the Track & Price census, none of which have been graded above the 50 level by either major service. This nicely margined and boldly printed Philadelphia \$10 star exhibits little evidence of circulation.
Starting Bid: \$1,250



22394 Fr. 931a \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.
A beautiful, well embossed, and deeply inked Chicago \$10, this note is tied with just one other example as the finest graded by PMG for this Friedberg number.
Starting Bid: \$750



22392 Fr. 919c \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.
Embossing, natural paper wave, and excellent color are evident on this well-centered Cleveland \$10 that represents the scarcer "c" variety. PMG has graded just one piece a single point finer, an example that we sold for \$3,360 in 2021.
Starting Bid: \$1,000



22395 Fr. 933 \$10 1914 Federal Reserve Note PCGS Choice About New 58PPQ.
While this Burke-Glass number is not at all rare, truly high grade examples are few and far between, with the grading services listing only one fully Uncirculated note. This one is oh so close to that designation with excellent color and embossing.
Starting Bid: \$750



22393 Fr. 925 \$10 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.
A well margined and boldly printed example of this scarce Friedberg number with the Burke-Glass signature combination is offered here. PMG has graded just one piece finer than offering, a 64-graded piece that has never appeared at public sale. This is a really pretty piece with beautiful color, excellent centering and a single light vertical fold to the left of center preventing the Gem grade.
Starting Bid: \$1,000

Near Superb Kansas City \$10 - The Sole Finest Graded



22396 Fr. 941 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A scarce Friedberg number in all grades, these are particularly rare at the highest grade ranges, with this the only Gem example graded to date by either service. It is the only piece to have received a CU grade from PMG. It is a well centered example with bold ink colors and crackling fresh paper.

Starting Bid: \$2,000

Only Recorded Dallas Fr. 945★



22397 Fr. 945★ \$10 1914 Federal Reserve Note PMG Choice Very Fine 35 EPQ.

The first and only Fr. 945★ to be recorded on the Dallas FRB. It is a wonderful PMG 35 EPQ note blending both rarity and grade to generate maximum collector interest. It has recently been crossed over from a PCGS 35PPQ holder. This discovery star emerged from the shadows in 2017 and no others have been enumerated since then. The Dallas district currently has the lowest known star population of all the \$10 Blue Seal FRNs with just 13 examples in total documented by Track & Price. Second place is owned by the San Francisco district with 21 stars recorded. We originally auctioned this Big D star in April 2017 for \$4,700. No others have come forth in the last seven years which makes our estimate a bit conservative.

Starting Bid: \$2,500



22398 Fr. 947 \$10 1914 Federal Reserve Note PMG Superb Gem Unc 67 EPQ.

A beautiful note which displays every quality that a collector could desire, just what is expected from a note carrying the Superb Gem grade. PMG has graded just one piece a single point finer.

Starting Bid: \$1,500



22401 Fr. 961a \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

A bright and crisp example of this scarce Kansas City Red Seal, this piece shows even wear, great color, and a four-digit serial number of J6316A.

Starting Bid: \$1,000



22399 Fr. 949★ \$10 1914 Federal Reserve Note PMG Very Fine 30.

A very rare San Francisco star that is one of just five pieces in the Track & Price census, this piece features nice color for the grade with just small repairs in the bottom margin.

Starting Bid: \$1,250



22402 Fr. 984 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A beautiful example of this Atlanta \$20 FRN that has excellent paper surfaces, margins, color, and sharply printed details, this is one of just four pieces graded at this lofty level with one of the other 66- graded notes bringing \$4,200 in our 2023 FUN Auction.

From The Golden State Collection

Starting Bid: \$1,750



22400 Fr. 959b \$20 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.

This is one of only 20 examples reported for this scarce St. Louis Red Seal, none of which grade above the 45 level. It displays a bold red overprint and just light, even wear.

Starting Bid: \$1,500

Gem 66 EPQ Fr. 991b Chicago \$20 with A. W. Mellon Courtesy Autograph



22403 Courtesy Autograph Fr. 991b \$20 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

Andrew W. Mellon signed this \$20, an unusual denomination for a courtesy autograph due to the high face value. The note is perfectly preserved and with a touch more margin, it would easily be Superb. PMG has graded just one piece a single point finer. Two years ago, another PMG 66 EPQ note, without the courtesy autograph, fetched \$3,840 at auction.

Starting Bid: \$1,750

Near-Gem St Louis \$20 FRN Star



22404 Fr. 994★ \$20 1914 Federal Reserve Note PCGS Banknote Choice Unc 64 PPQ.

Most large size Federal Reserve replacements are scarce, but few survived in high grade. This example boasts broad margins for the grade, with deep inks and bold, original paper. The next finest offering for this St. Louis Star is a Very Fine 35. In its last outing seven years ago, this piece topped the \$5,000 mark, which we expect again here tonight.

Starting Bid: \$2,500



22405 Fr. 1002★ \$20 1914 Federal Reserve Note PMG Very Fine 30. Track & Price lists a mere twelve stars for this Friedberg number, with none graded finer than tonight's offering. It is an evenly circulated and problem free replacement note with pleasing color. **Starting Bid: \$1,250**



22406 Fr. 1009 \$20 1914 Federal Reserve Note PMG About Uncirculated 50. An attractive, well margined example of this scarce Friedberg number, this offering has nice color and just very minor rust spots. PMG has graded just two pieces finer for this number. **Starting Bid: \$750**



22407 Fr. 1016a \$50 1914 Red Seal Federal Reserve Note PCGS Banknote Very Fine 20 Details. A very rare \$50 Richmond Red Seal, this example is just the fourteenth piece reported for this Friedberg number. It has had some repairs but retains nice color for the grade. Last year, we sold a PMG Very Fine 20 example, with minor rust, for \$3,000. **Starting Bid: \$1,250**

Rare Fr. 1017a Atlanta \$50 Red Seal



22408 Fr. 1017a \$50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

Certainly a much scarcer variety for the type, there are only 18 notes recorded in Track & Price. This is the "a" variety for the Atlanta district although no "b" varieties were printed. Thereby the letter suffix employed for other districts is not necessary here for this \$50 denomination. This is an evenly circulated and problem free example with very nice color for the grade.

Starting Bid: \$1,500



22409 Fr. 1019b \$50 1914 Red Seal Federal Reserve Note PCGS Very Fine 20.

Red Seal \$50 FRNs are very scarce with none of the Friedberg numbers being represented by even twenty-five survivors. The overprint on this moderately circulated St. Louis \$50 remains quite bold and the note remains attractive with problem free wear.

Starting Bid: \$1,500



22410 Fr. 1023b \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 25 Net.

This is one of fewer than two dozen examples recorded to date for this Friedberg number in the Track & Price census. PMG has added the comments retouched and serial number redrawn to its label, which is certainly correct, but the note remains quite collectable with decent color and a pleasing overall appearance.

Starting Bid: \$1,750

Tied for the Finest Graded



22411 Fr. 1025 \$50 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A near-Gem example of this Boston \$50, this piece is tied with just one other as the finest graded by any of the major services. It is also one of just two examples to have received an Uncirculated grade from PMG. Not a terribly rare type, but in this grade from this district, this Burke-Glass signed Boston note is an important rarity and a necessity for a Federal Reserve Note Registry Set. For comparison purposes, we sold the other 64-graded example for \$5,280 in our 2022 Long Beach Auction.

Starting Bid: \$2,500



22412 Fr. 1031a \$50 1914 Federal Reserve Note PMG About Uncirculated 50.

One of the highest graded examples reported, this lovely 1914 \$50 FRN is a real beauty, and has the appearance of an Uncirculated note through the holder. According to the *PMG Population Report*, only one example has graded higher, which is a single AU53. There are no reported Uncirculated examples for the Fr. 1031a, making this note a perfect opportunity to acquire one of the nicest notes available for this number. **Starting Bid: \$1,250**



22413 Fr. 1035 \$50 1914 Federal Reserve Note PMG Choice About Unc 58.

A beautiful example of this Philadelphia \$50 FRN, this note appears Choice New until closely examined. This offering features bright, white paper, a vivid blue overprint, and easily seen serial number embossing. **Starting Bid: \$1,750**



22414 Fr. 1037 \$50 1914 Federal Reserve Note PMG Extremely Fine 40.

This well-preserved Extremely Fine 40 1914 \$50 displays quite nicely and has the look of a much higher graded note. Hailing from the Cleveland district, this Burke-Glass FRN has maintained bright paper and vivid, blue overprint.

Starting Bid: \$750

Cleveland \$50 Replacement



22415 Fr. 1039a★ \$50 1914 Federal Reserve Note PMG Very Fine 30.

An even dozen Star Notes for the Type "a" Cleveland \$50s are enumerated in the *Track & Price* census. While a finer example is known, it has not been offered in years. Expect another realization at or above \$5,000, like the last time this piece appeared at auction in 2016.

Starting Bid: \$2,000



22416 Fr. 1043 \$50 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.

Quite difficult to locate in higher grades, this Richmond \$50 has the appearance of an Uncirculated note. Most importantly, this 1914 FRN is home to the coveted EPQ designation by PMG, meaning the all-original paper quality and crackling fresh body is still present to this day.

Starting Bid: \$1,000



22417 Fr. 1046 \$50 1914 Federal Reserve Note PMG Choice Uncirculated 63.

A well preserved example, this tougher Atlanta \$50 is one of fewer than 150 pieces reported for this Friedberg number. Bright, white paper, excellent color, and traces of original embossing are the hallmarks of this pretty note.

From The Golden State Collection

Starting Bid: \$1,750



22418 Fr. 1053 \$50 1914 Federal Reserve Note PMG About Uncirculated 53.

Bright as can be paper and a vivid overprint result in the attractive example in this lot. This well-preserved \$50 FRN from St. Louis also has great margins and centering, making for an all around beautiful note.

Starting Bid: \$875



22419 Fr. 1054 \$50 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A near-Gem example of this scarce St. Louis \$50 FRN that has only 80 numbers in the latest Track & Price census is offered here. This note is one of just seven pieces to have been awarded an Uncirculated grade by PMG. Solid embossing and wonderful color are the hallmarks of this well margined FRN that make for a beautiful representative for the type.

Starting Bid: \$2,250

One of Only Nine Known



22420 Fr. 1066 \$50 1914 Federal Reserve Note PMG Very Fine 25.

A rather tough and difficult to find 1914 \$50 from the Dallas district. The Track & Price census states that only a meager nine examples are available to the collecting community. If one takes a look at the grade distribution of that small population, this Very Fine 25 graded note is on the higher end of the spectrum. A minor restoration is noted, however it takes little away from the significance of this simply rare note. Last on the market four years ago, this \$50 brought nearly \$4,000 in our 2020 FUN Signature Auction.

Starting Bid: \$1,750



22421 Fr. 1074b \$100 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

An attractive, moderately circulated example of this scarce Philadelphia high denomination Red Seal, this is a new addition to the mere 27 pieces in the census. It still displays a bold red overprint with PMG mentioning minor repairs.

Starting Bid: \$1,750

One of Only Seven Known



22422 Fr. 1076b \$100 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

A true rarity in the form of a 1914 Series \$100 Red Seal Federal Reserve Note, this survivor note is one of only seven reported examples according to the latest Track & Price census. This problem-free Very Fine 30 note was last offered over a decade ago during our 2013 Long Beach Signature Auction, bringing nearly \$4,000.

Starting Bid: \$2,000

Rare Fr. 1090★ \$100 FRN Star One of Five Reported



22423 Fr. 1090★ \$100 1914 Federal Reserve Note PMG Very Fine 25.

A very rare New York \$100 star, this moderately circulated example is one of just five pieces in the Track & Price census. Its only flaw is a small tear in the top margin.

Starting Bid: \$2,000



22424 Fr. 1104 \$100 1914 Federal Reserve Note PCGS Banknote About Unc 55.

A bright, well margined, and boldly inked Atlanta \$100, this example displays only minor handling. It would great note for a type collector that does not want to pay the admission fee for a fully Choice New example.

Starting Bid: \$1,250

GOLD CERTIFICATES

Choice New St. Louis District \$100 Blue Seal



22425 Fr. 1112 \$100 1914 Federal Reserve Note PCGS Banknote Choice Unc 63 PPQ.

An extremely rare Friedberg number at this grade level, this note should receive plenty of attention tonight. Only two pieces finer have been publicly offered since we sold this note in an "old" PCGS 63PPQ holder almost eight years ago. It is a well embossed and fully original piece with three large margins.

Starting Bid: \$1,500



22427 Fr. 1167 \$10 1907 Gold Certificate PCGS Banknote Choice AU 58.

A beautiful example of this \$10 Gold, this offered note displays all the attributes of a fully New piece within its holder including bright, white paper and vivid ink colors on both face and back.

Starting Bid: \$1,000

Bright and Beautiful 1914 \$100



22426 Fr. 1120 \$100 1914 Federal Reserve Note PMG Choice About Unc 58.

Kansas City Blue Seal \$100 notes are scarcer than many other districts for the issue, and are not usually seen this nice. The inks are bright and the margins are solid on this most pleasing example, showing no real evidence of circulation. PMG has graded only two pieces finer than this pretty note.

Starting Bid: \$2,000

Stunning 65 EPQ 1907 \$10 Gold



22428 Fr. 1168 \$10 1907 Gold Certificate PMG Gem Uncirculated 65 EPQ.

It should come as no surprise that this magnificent 1907 \$10 Gold is one of the highest graded examples available to the collecting community today. PMG has awarded only five examples with a higher grade than the coveted 65 EPQ level, and this stunning Gold certainly is just a hair away from an even higher grade. We first offered this beauty in our January 1999 CAA sale, where we called it a Gem before third party grading was around. The gold seal and serials are as bright as the sun, and with the paper being as snow white as it is, the end result is one of the most jaw-dropping \$10 Golds one will come across.

Starting Bid: \$2,500

Excessively Rare Fr. 1168★ \$10 Gold Star



22429 Fr. 1168★ \$10 1907 Gold Certificate PMG Very Fine 20.

A very rare \$10 Gold star note, this is one of only four replacement notes in the census for this Friedberg number. It is a pleasing mid-grade star note that shows even wear and retains a nice amount of its original orange-yellow color considering its amount of time in circulation. Last year, we sold a PMG Fine 15 example, with pinholes, for \$6,000.

Starting Bid: \$2,500



22430 Fr. 1169a \$10 1907 Gold Certificate PMG Choice Uncirculated 64.

While this is not an exceptionally rare Friedberg number, truly high grade examples are awfully thin on the ground, with just two pieces graded finer by the major services ever appearing at public sale. Excellent color is seen on both face and back of this near-Gem \$10 Gold Certificate.

Starting Bid: \$1,750



22431 Fr. 1172 \$10 1907 Gold Certificate PMG Choice Uncirculated 64 EPQ.

Excellent color and bright, white paper adorn this near-Gem \$10 Gold that has plenty of original embossing. In our last Long Beach Auction, we sold an identically grade piece for \$4,080.

Starting Bid: \$1,750

Rare Fr. 1172★ - Fewer Than Two Dozen Known



22432 Fr. 1172★ \$10 1907 Gold Certificate PCGS Extremely Fine 40PPQ.

A pleasing replacement note for the Friedberg number, this example is quite colorful with a very bright orange back still present. It offers excellent eye appeal and originality that is not easily missed. Only a meager 18 examples are enumerated in the Track & Price census. Incredibly fresh and as bright as can be, this Teehee-Burke \$10 Gold is the type of note that makes one do a double take.

Starting Bid: \$2,500



22433 Fr. 1173 \$10 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.

Wonderful color on both face and back, ample margins, and pack fresh paper surfaces are the highlights of this beautiful \$10 Gold Certificate.

Starting Bid: \$1,500



22434 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.

Bold embossing and a bright yellow-orange overprint and back are present on this near-Gem \$10 Gold that is only held back from a higher grade by its centering.

From The Golden State Collection

Starting Bid: \$875



22435 Fr. 1173 \$10 1922 Gold Certificates Two Consecutive Examples PMG Choice Extremely Fine 45.

A very nice pair of lightly circulated \$10 Gold Certificates, both examples exhibit sharp ink colors on both face and back. (Total: 2 notes)

Starting Bid: \$750

Attractive and Scarce Fr. 1173a★ \$10 Mule Gold Star



22436 Fr. 1173a★ \$10 1922 Mule Gold Certificate PMG Very Fine 30.

A bright and attractive example of this scarce small serial number \$10 Mule Gold star, this note is one of just a dozen and a half pieces in the census, none of which have been graded above the 40 level. This replacement note features excellent color and just moderate, problem-free wear.

Starting Bid: \$2,500



22437 Fr. 1178 \$20 1882 Gold Certificate PMG Extremely Fine 40.

Bright and beautifully margined, with great eye appeal for the grade. The colors on both the face and back as are vivid as the day this piece rolled off the press, and it certainly appears that this example, which made its debut back in a 1991 Christie's sale (where it was graded as Choice Extremely Fine) was graded with somewhat excessive conservatism by the PMG grading team. The last two examples in this grade sold in 2023 realized \$3,900 and \$4,560 respectively, and we would wager that neither was near as nice as the note offered here.

Starting Bid: \$2,000



22438 Fr. 1178 \$20 1882 Gold Certificate PMG Extremely Fine 40.

Great color and nice centering are the hallmarks of this unusually nice 1882 \$20 Gold. PMG has mentioned closed pinholes but any such impairment is difficult to locate.

Starting Bid: \$2,000

Beautiful 1882 \$20 Gold Certificate



22439 Fr. 1178 \$20 1882 Gold Certificate PMG Extremely Fine 40.

A lovely XF example of the always popular 1882 Series \$20 Gold that features the portrait of James Garfield is offered here. Minor repairs are noted by PMG, though these were professionally executed and do not detract from the bright colors, bold ink, and overall appeal that this great piece is home to.

Starting Bid: \$1,500

Evenly Circulated Technicolor \$20 Gold



22440 Fr. 1180 \$20 1905 Gold Certificate PMG Very Fine 20.

A \$20 Gold that last appeared at auction in 1982, this is an evenly circulated example in a comment free PMG holder. The last Fr. 1180 in a comment free PMG VF 20 holder that we auctioned brought \$5,280 in May 2023. Friedberg 1179 and 1180 are deemed “Technicolor” notes due to the use of red, yellow, and black ink on their faces. These two Gold Certificate Friedberg numbers were current in the latter half of the first decade of the twentieth century, while “technicolor” as a color motion picture process was invented in 1916. “Technicolor” would go on to make steady inroads into the film industry over the next several decades. As United States paper money collecting was also in its infancy at this time, one astute collector from the era was able to make an analogy between these colorful notes and color film and that appropriate moniker has remained in use ever since.

Starting Bid: \$2,500



22441 Fr. 1180 \$20 1905 Gold Certificate PMG Very Fine 20.
A Technicolor \$20 Gold that has not been enumerated until now, this is a well margined plate letter D example in a comment-free PMG holder. The last Fr. 1180 in a comment-free PMG VF 20 holder that we auctioned had an estimate of \$4,000-up and realized \$5,280 in May 2023.
Starting Bid: \$2,000



22442 Fr. 1180 \$20 1905 Gold Certificate PMG Fine 12.
An example of a Technicolor note for the collector wanting a mid-grade piece that does not break the bank is offered in this lot. Despite the circulation and some staining, this offering displays decent color for the assigned grade.
Starting Bid: \$750



22443 Fr. 1184 \$20 1906 Gold Certificate PMG About Uncirculated 55.
A six-digit serial number example of this scarcer Friedberg number, this piece last appeared at auction in 2007, according to Track & Price. Bold inks are observed on both sides with the orange ink of the back being especially vivid.
Starting Bid: \$1,500

Simply Gorgeous Very Fine 30 Gold Certificate Star



22444 Fr. 1185★ \$20 1906 Gold Certificate PMG Very Fine 30.
A very scarce star, there are just thirteen examples listed in the Track & Price census, none of which have been graded above Very Fine 30 by either of the major services. This offering retains bold inks in the over-print and back design.
Starting Bid: \$1,500



22445 Fr. 1187★ \$20 1922 Gold Certificate PMG Choice Extremely Fine 45.
A readily available \$20 Gold star note with almost 200 examples in the census, examples become quite scarce in this offered grade range and higher. This piece is a beauty. It is a perfect XF, with broad margins, wonderful color, and great eye appeal.
Starting Bid: \$1,250



22446 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 20 Net.
Some repairs and ink rub are found on this otherwise colorful Napier-McClung signed note. A tough type to find despite the flaws.
Starting Bid: \$750



22447 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 20.
A moderately circulated, well margined example, this better number for the \$50 Golds does have some small areas of discoloration.
Starting Bid: \$875



22448 Fr. 1198 \$50 1913 Gold Certificate PMG Very Fine 25.
A new addition to the census, this piece is a nice representative for the grade. Friedberg 1198 is the first number for this \$50 Gold design. Track & Price has recorded 86 serial numbers with one example each locked away in the government collections of the Federal Reserve Banks of Chicago, San Francisco, and the Smithsonian Institution.
Starting Bid: \$750



22449 Fr. 1199 \$50 1913 Gold Certificate PMG Very Fine 30.
The colors remain especially vibrant on both face and back of this moderately circulated \$50 Gold that retains clean paper and problem free wear. This signature combination has a current census of about one-fifth of the more readily seen Fr. 1200 examples.
Starting Bid: \$1,500

Scarce \$50 Mule Gold Certificate



22450 Fr. 1200 \$50 1922 Mule Gold Certificate PMG Choice Extremely Fine 45 EPQ.
The deep orange color is especially bold on both the face and back of this lightly circulated high denomination Gold note. Barely 100 examples are listed in the census for this scarce \$50 Mule Gold Certificate.
Starting Bid: \$2,000



22451 Fr. 1200 \$50 1922 Gold Certificate PMG Choice Extremely Fine 45.

Only upon close examination can a couple of light folds be found on this bright and fresh \$50 Gold that has vibrant ink colors on both face and back.

Starting Bid: \$2,000



22454 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 30.

The colors remain quite bold on this pleasing, moderately circulated and problem free \$50 Gold Certificate that retains bright paper.

Starting Bid: \$875



22452 Fr. 1200 \$50 1922 Mule Gold Certificate PCGS Banknote Choice VF 35.

A very attractive example of this scarce \$50 Mule Gold, this is a new addition to the census of only 120 pieces reported for this variety. This offering features bright paper and sharp ink colors.

Starting Bid: \$750



22455 Fr. 1200a \$50 1922 Mule Gold Certificate PMG Extremely Fine 40.

A nice high-end circulated example, this \$50 Gold represents the scarcer small serial number variety. Great color and bright paper highlight this pleasing note that has the initial appearance of an even higher grade.

Starting Bid: \$1,500



22453 Fr. 1200 \$50 1922 Gold Certificate PMG Choice Very Fine 35.

The latest Fr. 1200 in PMG VF 35 with a comment free holder that we auctioned realized \$2,760 in January 2024. Our current offering is a broadly margined example with excellent color. A paper pull is mentioned on the back label and therefore this Fr. 1200 might bring a little less.

Starting Bid: \$1,000

Well Printed 1882 \$100 Gold Certificate



22456 Fr. 1214 \$100 1882 Gold Certificate PCGS Banknote About Unc 50.

The bold ink colors stand out on this lightly circulated example of this popular \$100 Gold Certificate that has wide margins all around. PCGS has mentioned minor stains and minor foreign substance which are not at all distracting.

Starting Bid: \$2,000



22457 Fr. 1214 \$100 1882 Gold Certificate PCGS Banknote Extremely Fine 40 Details.

The colors remain quite bold on both face and back of this pretty, well margined \$100 Gold Certificate that has a few minor edge repairs. A better Friedberg number for this type, it is outnumbered in the census by Fr. 1215 by a three-to-one margin.

Starting Bid: \$1,250



22458 Fr. 1214 \$100 1882 Gold Certificate PMG Very Fine 30.

This design includes Friedberg numbers 1201-1215 with Fr. 1214 being the last number for the notes dated 1882. Friedberg 1214 is the number most often chosen by type note collectors. This \$100 is in a comment-free third party holder. The color is nice on both sides with this plate letter A example having more than three ample margins. We auctioned only one example in this exact PMG grade with no third party comments during the year 2023. It brought \$2,640.

Starting Bid: \$1,250



22459 Fr. 1214 \$100 1882 Gold Certificate PMG Very Fine 30.

The final signature combination of the 1882 \$100 Gold Certificates, this nicely margined example retains great color and has remained in a problem-free state.

Starting Bid: \$1,250

Boldly Attractive \$100 Gold Certificate



22460 Fr. 1215 \$100 1922 Gold Certificate PMG About Uncirculated 50.

A well margined and nicely centered plate letter C example of this popular type note, this piece has vibrant color on both face and back. A little handling at center accounts for the AU 50 grade. We first offered this pretty \$100 Gold in our September 1996 CAA Auction. The last time we auctioned this piece was in January 2022. At the latter auction, it received a winning bid of \$4,320.

Starting Bid: \$2,000



22461 Fr. 1215 \$100 1922 Gold Certificate PMG Choice Very Fine 35.

The all-important orange ink is bold and the folds are light on this Benton \$100 Gold in a comment free holder. The last example that we offered in a PMG VF 35 comment free holder realized \$3,120 in September 2023.

Starting Bid: \$1,250



22462 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.

The colors remain quite attractive on this moderately circulated \$100 Gold that exhibits just even, problem free wear.

Starting Bid: \$875

Scarce Lyons-Treat \$10,000 Gold One of 6,000 Printed



22463 Fr. 1225b \$10,000 1900 Gold Certificate PCGS About New 53. One of the rarer Friedberg numbers for this popular, yet unredeemable design is offered here. The Lyons-Treat signed Series 1900 \$10,000s are tied with the Napier-Burke signed notes with only 6,000 printed. They are exceptionally scarce, with just 14 examples currently in the Track & Price census. The note is uniface and has the usual mixture of hole-punch cancellations in the usual locations. Earlier Friedberg subset numbers for this design are often found payable to national banks. In this particular case the bank is the Corn Exchange National Bank of Philadelphia. The bank name, city, and date have been rubber stamped on the lines at bottom center. We looked for the minor handling that is associated with the grade through the third party holder and were unsuccessful in locating it. We did come away with the clear impression that the paper surfaces were original, even with the faded Treasury Seal and rubber stamping.
Starting Bid: \$1,500



22464 Fr. 1225c \$10,000 1900 Gold Certificate PMG About Uncirculated 53. A bright and attractive example with ideal inks, this note is payable to the Farmers & Mechanics National Bank of Philadelphia. We also see paper originality that includes embossing and none of the staining that is often associated with this type. The piece certainly has the look of a higher grade. The usual hole punch cancels are present.
Starting Bid: \$2,000



22465 Fr. 1225c \$10,000 1900 Gold Certificate PMG Extremely Fine 40. A bright, well printed example of this popular high denomination note is offered here. This is a tougher Friedberg number for this unredeemable note. Fr. 1225c is often found payable to a national bank. In this case, it is the Farmers & Mechanics National Bank of Philadelphia. The note does have some minor stains along with the usual hole punch cancels, as that was the fate that awaited all examples of this design with the Vernon-Treat Treasury signature combination.
Starting Bid: \$1,500

Always Popular 1900 \$10,000 Gold



22466 Fr. 1225h \$10,000 1900 Gold Certificate PMG About Uncirculated 53. This unredeemable and uniface note was not intended for general circulation but was used within the Federal Reserve System. It has the usual roulette cancellation at far left that you almost always see on Fr. 1225h pieces. The back label states that the note has staining which is just the often-seen water stains. This remark places it at the five-alarm Washington, DC Old Post Office fire on the night of December 13, 1935. Firefighters tossed many of these notes along with other combustible material from the windows of a large filing room on the sixth floor. For further details on this conflagration and its aftermath, see "Add a Fr. 1225 Gold Certificate to Your Collection," in *Paper Money*, Society of Paper Money Collectors, September/October 2009, Whole No. 263, pages 382-83.
Starting Bid: \$2,000

End of Session Five

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\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
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\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

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35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
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36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

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45. **Choice of Law:** Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. **Fees and Costs:** The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
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50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
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(Unknown Location), CT - "Bank of Instruction" (Award of Merit)
16-2/3c / \$1/6 / 1s ND (ca. 1830s-40s)
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NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
CSNS Currency	Dallas	May 7-10, 2024	CLOSED
CSNS US Coins	Dallas	May 8-12, 2024	CLOSED
CSNS World Coins Platinum Session	Dallas	May 8-10, 2024	CLOSED
Long Beach Expo US Coins	Dallas	June 13-16, 2024	April 30, 2024
HKINF World Paper Money	Hong Kong	June 18, 2024	April 29, 2024
HKINF World Coins Platinum Session	Hong Kong	June 19-21, 2024	April 29, 2024
Summer FUN US Coins	Dallas	July 18-21, 2024	June 4, 2024
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Illustration Art	Dallas	April 23, 2024	CLOSED
Nature & Science	Dallas	April 24, 2024	CLOSED
Photographs	Dallas	April 30, 2024	CLOSED
Modern & Contemporary Art	Dallas	May 14, 2024	CLOSED
American Art	Dallas	May 15, 2024	CLOSED
Silver & Vertu	Dallas	May 16, 2024	CLOSED
Imperial Fabergé & Russian Works of Art	Dallas	May 17, 2024	CLOSED
Design	Dallas	May 23, 2024	CLOSED
Decorative Art	Dallas	June 3, 2024	CLOSED
Ethnographic Art : American Indian, Pre-Columbian and Tribal	Dallas	June 4, 2024	CLOSED
The Collection of Mrs. Henry Ford II	Dallas	June 4, 2024	CLOSED
European Art	Dallas	June 4, 2024	CLOSED
Japanese Woodblock Prints from The Nelkin Collection Part I	Dallas	June 27, 2024	CLOSED
Texas Art	Dallas	June 29, 2024	April 26, 2024
Urban Art	Dallas	July 23, 2024	May 21, 2024
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
The World of Edgar Rice Burroughs-Rare Books	Dallas	April 25, 2024	CLOSED
Americana & Political	Dallas	April 26-27, 2024	CLOSED
Arms & Armor, Civil War & Militaria	Dallas	June 10, 2024	CLOSED
Space Exploration	Dallas	June 14-15, 2024	CLOSED
The William A. Strutz Library, Part I, Rare Books	Dallas	June 27, 2024	April 26, 2024
Historical Platinum	Dallas	July 25, 2024	May 24, 2024
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Luxury Accessories	Dallas	May 2, 2024	CLOSED
Spring Fine Jewelry	Dallas	May 6, 2024	CLOSED
Watches & Fine Timepieces	Dallas	June 3, 2024	CLOSED
Fine & Rare Wine	Beverly Hills	June 7, 2024	April 29, 2024
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Vintage Guitars and Musical Instruments	Dallas	May 9, 2024	CLOSED
Spring Sports Catalog Auction	Dallas	May 16-18, 2024	CLOSED
VHS and Home Entertainment	Dallas	May 17, 2024	CLOSED
Trading Card Games	Dallas	May 17-18, 2024	CLOSED
Video Games	Dallas	May 23-25, 2024	CLOSED
Movie Posters	Dallas	May 25, 2024	CLOSED
Star Wars	Dallas	May 31, 2024	CLOSED
Icons Photography Catalog Auction	Dallas	June 13, 2024	April 22, 2024
Comics & Comic Art	Dallas	June 20-23, 2024	April 30, 2024

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 Ancient Coins | 7 PM Wednesdays
 World Coins | 7 PM Thursdays
 Jewelry | 2 PM Tuesdays

Wine | 8 PM Second Thursday
 Photographs | 1 PM Second Wednesday
 Minerals | 7 PM Second Wednesday
 Prints & Multiples | 1 PM Third Wednesday
 Nature & Science | 8 PM Thursdays
 Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays
 Comics | 6 PM Sundays, Mondays & Tuesdays
 Sports | 10 PM Sundays & Third Thursday
 Video Games | 8 PM Tuesdays
 Comic & Animation Art | 6 PM Wednesdays
 Trading Card Games | 8 PM Wednesdays

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HERITAGE[®]

U.S. CURRENCY AUCTION

MAY 7-10, 2024

VIEWING: CSNS | AUCTION: DALLAS

PLATINUM
SESSION[®]





Front Cover Lots: 22091, 22092, 22547, 22667

Inside Front Cover Lots: 22648, 22634, 22662, 22637, 22734

Inside Back Cover Lots: 22593, 22657, 22627, 22641, 22694

Back Cover Lots: 22119, 22121, 22666, 22542, 22545

PLATINUM SESSION®

Featuring: The Golden State Collection | The Highland Park Collection of Small Size US Currency Part 2
The Willamette Collection Part IV | The CCCurrency Collection

May 9-10, 2024 | Viewing: CSNS | Auction: Dallas

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FLOOR Sessions 1-6

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session 1 (see separate catalog)

Tuesday, May 7 • 1:00 PM CT • Lots 20001–20354

Session 2 (see separate catalog)

Wednesday, May 8 • 1:00 PM CT • Lots 20355–21031

Session 3 (see separate catalog)

Thursday, May 9 • 12:00 PM CT • Lots 21032–21400

Session 4 – SMALL SIZE PLATINUM SESSION

Thursday, May 9 • 6:00 PM CT • Lots 22001–22121

Session 5 – LARGE SIZE (see separate catalog)

Friday, May 10 • 12:00 PM CT • Lots 22122–22466

Session 6 – LARGE SIZE PLATINUM SESSION

Friday, May 10 • 5:00 PM CT • Lots 22501–22739

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View lots & auction results online at **HA.com/3595**

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Platinum Session®

Order of Auction

Session Four - Thursday, May 9, 2024 - 6PM CT

SMALL SIZE TYPE NOTES

Legal Tender Note		22001
Silver Certificates	22002	22004
Federal Reserve Notes	22005	22093
World War II Emergency Notes	22094	22115
Gold Certificates	22116	22121

Session Six - Friday, May 10, 2024 - 5PM CT

LARGE SIZE TYPE NOTES

War of 1812	22501	22502
Demand Note		22503
Legal Tender Notes	22504	22547
Silver Certificates	22548	22642
Treasury Notes	22643	22667
Federal Reserve Bank Notes	22668	22676
Federal Reserve Notes	22677	22711
Gold Certificates	22712	22739



SESSION FOUR SMALL SIZE

LEGAL TENDER NOTE



Attractive Mid-Grade Fr. 1500★ \$1 Legal Star

22001 Low Serial Number 933 Fr. 1500★ \$1 1928 Legal Tender Star Note. PMG Choice Very Fine 35.

A most attractive example of this scarce \$1 Legal star, this piece made its last public appearance in our 2008 Central States Auction. Bearing low serial number A00000933★, this pleasing replacement note features a bold red overprint and just light, even wear. In our recent FUN Auction, we sold a PMG Very Fine 30 star, also with a three-digit serial number, for \$4,560.

Starting Bid: \$2,500

SILVER CERTIFICATES



Superlative Key of the \$1 Silvers

22002 Fr. 1605 \$1 1928E Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.

Series 1928E started with serial number F72000001B, making this well preserved example with serial F72000123B the 123rd note of the series. Friedberg 1605 is the key for a collection of \$1 Silvers. This plate letter C piece possesses spot-on centering within balanced margins, while the bottom edge runs right along the paper guide line marker. Also, our ruler tells us that face to back registration is only off by a millimeter. Both serial numbers exhibit embossing, while the embossing of the Treasury Seal is observed in the unprinted area on the back. PCGS Banknote has not graded a single piece equal or higher than the gorgeous example offered in this lot. Also, a look at the *PMG Population Report* informs us that they have graded a solitary Fr. 1605 equal with not a single example earning a higher grade. We originally auctioned this superlative \$1 1928E Silver in January 2013. It was in a PCGS 68PPQ holder at the time and realized \$11,750. It has since crossed over into a PCGS Banknote holder at the same third party grade. This note's quality and low serial number for the series should propel it beyond that figure in our current market.

From The CCCurrency Collection

Starting Bid: \$5,000



No Fr. 1609 Experimental Graded Higher

22003 Fr. 1609 \$1 1935A R Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.

Perfect centering within balanced margins and face to back registration that is oh-so-close to being perfect are highlights of this gorgeous "R" Experimental. It is a plate letter C note with a paper guide line marker in the lower right corner. The color is also perfect on this example that would be hard to improve on no matter how hard or long one looked. Third party grading statistics back up this observation. PCGS Banknote has graded a paltry one equal and none higher, while PMG has graded only one equal and none higher out of 1,037 examples examined. Track & Price tells us that this note last appeared at auction in 2014. At that time it was in a PCGS 68PPQ holder. The R and S Experimentals were released in the Chicago area on June 20, 1944 to test regular (R) and special (S) paper head-to-head. The wartime test was inconclusive and Treasury Department blame was directed at paper money collectors for removing the overprinted notes from circulation.

From The CCCurrency Collection

Starting Bid: \$2,000



King of Small Size 1933 \$10 Silver 65 EPQ

22004 Fr. 1700 \$10 1933 Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Our examination of the Gem example in this lot, with serial number A00023502A, found Treasury Seal and serial number embossing along with ideal inks and paper. PMG has graded seven equal and six higher of this highly desirable note. It is always a pleasure to catalog 1933 \$10 Silvers because of the respect and mystique they have in the hobby. Several informative articles about them have graced *Paper Money*, the journal of the Society of Paper Money Collectors, in the last few years. In fact, this cataloguer attended his first Memphis International Paper Money Show in 1984 in order to successfully acquire the "King of Small Size" mid-grade example in the auction. The serial number of the note in this lot was part of the February 23, 1934 release of 43,800 that included serials A00016001A to A00059800. In total, there were eight releases of Fr. 1700 notes between January and August 1934. All of these notes passed through the teller windows of the Treasury Cash Room which was located in the Treasury Building. This is the building found on the back of all \$10 notes since Series 1928 FRNs rolled off of the presses. From the Treasury Cash Room, these \$10s were dispersed to Washington, DC banks or to walk-in customers. This design sports an obligation clause printed over the Treasury Seal that is not found on any other design. Also, it has the unique payable clause that reads, "Payable In Silver Coin To Bearer On Demand." This payable clause would become a strike against the \$10 Silvers because the upcoming Series 1934 Silvers had a more generic payable clause of, "In Silver Payable To The Bearer on Demand." Series 1933 \$10s were in circulation for only a short time when President Franklin Roosevelt issued a presidential directive on March 12, 1934 that effectively ended their issuance and led to their replacement by the Series 1934 Silver Certificates when they came off of the presses.

Starting Bid: \$15,000

FEDERAL RESERVE NOTES



Near-Superb Serial Number 77 Boston District 1928 \$5 - Tied for the Finest Known

22005 Low Serial Number 77 Fr. 1950-A \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A rather eye-catching Boston \$5, this note is one of just two pieces graded at this high level by PMG with none finer. In addition to its wonderful color and pack fresh paper surfaces, it is further enhanced by low two-digit serial number A00000077A. Nine years ago, we sold the serial number 90 example, also in a PMG 66 EPQ holder, for \$5,640.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Finest Known Richmond District 1928 \$5

22006 Fr. 1950-E \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Another wonderful "top pop" note we are pleased to offer from this incredible collection this evening, this pretty example is the sole finest graded by PMG for this series and district. It is well margined, deeply inked, and boldly embossed.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$6,250



PMG Gem Uncirculated 66 EPQ 1928 St. Louis \$5 FRN - The Sole Finest Graded

22007 Fr. 1950-H \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A truly "top pop" St. Louis \$5 from this early FRN series, this piece was last on the market in our 2020 Central States Auction. In that auction, we described it as follows: "The St. Louis District \$5 Federal Reserve Notes from 1928 were one of the lowest production runs for the Series. Attrition in the economically battered Midwest left collectors with few survivors to choose from. Between PMG and PCGS, barely a half dozen examples are reported in Uncirculated grades. Tonight's offering is the sole piece to achieve the "66" level with none finer from either service. With great centering, blazing ink colors, and superb paper surfaces, it is certainly worthy of its assigned grade." It fetched \$12,600 that evening and, since all of the previously stated accolades are still true today, we expect a similar realization.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$6,250



Finest Known 1928 \$5 St. Louis Star

22008 Fr. 1950-H★ \$5 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A lovely example of this very rare early \$5 FRN star, this is one of just six replacement notes reported for this series and district and the only one of that half dozen to have received an Uncirculated designation from either of the major services. It is a pack fresh note that is only held back from a Gem grade by its centering.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



1928A Minneapolis \$5 - Tied for Finest Graded

22009 Fr. 1951-I \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The 1928A \$5's from Minneapolis are easily the rarest from the Series with only 652,800 printed and issued. According to the Track & Price census, it is not surprising that fewer than ten pieces have received an Uncirculated grade from the two major services. Tonight's offering, which features ample margins and crackling fresh paper, is tied for the finest known. In our 2019 FUN Auction, we sold a PCGS Very Choice New 64 (no PPQ) example for almost \$4,000. This fully original piece should certainly do a bit better.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Sole Finest Graded by PMG by Three Points

22010 Fr. 1952-F \$5 1928B Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A widely margined and pack fresh example of this LGS \$5 from the Atlanta district, it is the sole finest graded by PMG with second place in their population report held by a solitary 63 EPQ-graded example. This is certainly is an ideal candidate for a "top pop" Registry Set.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$3,500



Lovely \$5 1928C LGS FRN PMG 65 EPQ

22011 Fr. 1953-F \$5 1928C Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The single finest example graded by PMG for the Friedberg number is in this lot. EPQ was bestowed upon this lovely Atlanta \$5 due to the serial number embossing and natural paper wave found on the back. Also, ideal inks adorn this beautiful note. Series 1928C is the second rarest series for \$5 FRNs. The only series rarer for the denomination is Series 1928D. Three districts were printed for Series 1928C, Cleveland, Atlanta, and San Francisco. However, no examples from either Cleveland or San Francisco have come to light. Face plate numbers used for Series 1928C Atlanta \$5s are 1-8 with our current offering having face plate 7. This well preserved example has crossed our auction block twice in the past, January 2009 and April 2020. In the latter auction it received a winning bid of \$15,000. We look forward to seeing that amount surpassed when the gavel falls for our current offering.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$6,000



Gem 66 EPQ Boston \$10 with Low Number 120 - Tied for the Finest Graded

22012 Low Serial Number 120 Fr. 2000-A \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A beautiful, well margined example of this scarcer Boston \$10, this note has excellent color and, as a bonus, low serial number A00000120A. It is one of just five pieces graded at this level by PMG with none finer. Last fall, we sold another PMG 66 EPQ note with a "regular" serial number for \$4,320.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Richmond \$10 1928A Star - Finest of Four Known

22013 Fr. 2001-E★ \$10 1928A Federal Reserve Star Note. PMG About Uncirculated 55.

A very rare Richmond \$10 star, this is one of only two pieces reported for this series and district. It is also easily the finest of that quartet as none of the known replacement notes grade better than VF 35. This is a lovely note with excellent color, ample margins, and minimal traces of handling.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Exceptional Paper Quality Minneapolis 1928A \$10 FRN

22014 Fr. 2001-I \$10 1928A Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A rare Friedberg number with Track & Price documenting just 16 pieces. Only a meager four Fr. 2001-I notes earned the all important EPQ or PPQ grade modifier. Also, a look at the *PMG Population Report* finds that they have graded 22 examples, while only six of those have earned the right to boast of their exceptional paper quality. All four margins are wide with the plate letter D note in this lot retaining paper guide line markers at both top center and upper right. Dark inks, white paper, and serial number embossing round out the description of this handsome Minneapolis \$10.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$4,000



Second Finest Known 1928A Dallas \$10 No Uncirculated Examples Graded By PMG

22015 Fr. 2001-K \$10 1928A Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A very attractive note from a challenging district for which a fully Uncirculated example has yet to be reported is offered here. In the AU grades, PMG has graded just two pieces - an AU 58 EPQ note which sold for over \$5,000 when last on the market in our 2015 FUN Auction and this AU 55 EPQ example that we are offering this evening. It is a well margined \$10 with great color and only minor handling.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



PMG Gem 65 EPQ Chicago \$20 FRN Star - One of Two Reported

22016 Fr. 2050-G★ \$20 1928 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

The only fully Gem example of this Chicago \$20 FRN star to have ever been publicly offered, this piece features vibrant color and fully original surfaces. It is one of only two pieces graded at this lofty level by PMG with none finer. It is the only one of that pair to have ever crossed the auction block.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Tied for the Finest Graded Fr. 2050-K Dallas \$20 FRN

22017 Fr. 2050-K \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A gorgeous example, this Dallas \$20 is well embossed and nicely centered with a bold, pine-green overprint. It is one of just two pieces graded at this lofty level by PMG with none finer. It represents one of the scarcer districts for this series with a printing of barely 1.5 million notes, the lowest for the 1928 Series.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$4,000



The Rarest Of The 1928A \$20 FRNs Tied For Finest Graded

22018 Fr. 2051-B \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Surprisingly, the New York district is rather tough to locate in the high grades for this less often seen \$20 FRN series. This nicely centered and embossed example is one of just two pieces graded at the 66 level by PMG with none finer. We sold the other PMG 66 EPQ example for \$5,040 in our last Long Beach Auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Tied for PMG Finest Known

22019 Fr. 2100-A \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

It has been nearly a decade since a Gem for this tough Friedberg has crossed the auction block. PMG has graded only a paltry 32 examples of these Boston \$50 FRNs. This well-margined note sits at the top with one other example. Plenty of eye appeal is found here between the great color, bright paper, and broad margins. The last Gem that we offered was in 2015, when a PCGS 65PPQ brought nearly \$5,500.

Starting Bid: \$3,000



Rare Gem Uncirculated 66 EPQ 1928 Dallas \$50 FRN

22020 Fr. 2100-K \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A truly wonderful Dallas \$50 FRN that appears to have rolled off the press with its sheet mates this morning as it sports natural paper wave, embossing, and dark inks. It is one of only three examples graded by PMG at the 66 level with only one note a single grade point finer. Those statistics are quite understandable as the Dallas district is prohibitively rare in the CU grades for this series. A closer look at the Track & Price Census reveals that seven of the top nine Fr. 2100-K graded notes were once part of the same twelve-subject sheet and the plate letter K example in this lot is one of the select few from that sheet. A delightful Big D \$50 if there ever was one and worth whatever it takes to win it.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$4,000



Sole Finest Fr. 2101-K \$50 FRN Graded by PMG

22021 Fr. 2101-K \$50 1928A Federal Reserve Note. PMG Choice Uncirculated 64.

A bright, well margined, and boldly printed example of this rare Dallas \$50, this is the sole finest graded by PMG. It hails from a printing of a mere 700,000 notes, a paltry sum by today's standards. It is also the only example graded by any major service to have been assigned a CU grade with its closest competitor being a PMG 58 note. This pretty note fetched \$6,300 in our June 2021 Auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$3,000



Superb Gem Philadelphia LGS \$50 - Tied for the Finest Graded

22022 Fr. 2102-C \$50 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Tied for the finest graded by either major service with just one other note, this beautiful light green seal \$50 from Philadelphia is very well centered with bright, white paper and flashy ink colors. This pretty note is pedigreed to the D. Brent Pogue collection.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Rare Dallas \$50 1934C FRN 65 EPQ

22023 Fr. 2105-K★ \$50 1934C Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A very rare star Friedberg number with serial number K00025505★, this note is making its auction debut. With this discovery, the Track & Price Census is bumped up to a meager five examples enumerated and including the piece in this lot, three of those stars are closely serial numbered. Merits of this attractive Dallas \$50 star are its Treasury Seal embossing and natural paper wave. We also noticed it is a plate letter K example giving it a total of five individual K's printed on its face. Our most recent experience offering a Fr. 2105-K★ was a PMG 64 EPQ example that fetched \$3,840 at our January 2023 FUN Auction. Tonight's well cared for offering with a higher grade will surpass that amount. The only question is, by how much?

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$3,750



Sole Finest 1928 \$100 FRN

22024 Fr. 2150-L \$100 1928 Federal Reserve Note. PCGS Gem New 66PPQ.

A gorgeous, well margined San Francisco \$100, this is the sole finest graded by either of the major services. The stunning originality and embossing are easily evident are this near-Superb example. For comparison purposes, we sold a PMG Gem 65 EPQ note for \$5,520 in our recent FUN Auction.

Starting Bid: \$3,000



Sole Finest Known Minneapolis \$100 Star

22025 Fr. 2154-I★ \$100 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An exciting replacement from the Minneapolis district, this piece stands alone as the sole finest graded example known for this elusive Friedberg. PMG has only graded a meager 10 examples all in all, with this beauty being one of the two Uncirculated examples. The other is a 64 with no EPQ, which we sold two years ago for over \$2,600. Bid accordingly on this rare opportunity to acquire a true small size \$100 rarity.

Starting Bid: \$2,500



Nicely Preserved Atlanta 1928 \$500

22026 Fr. 2200-F \$500 1928 Federal Reserve Note. PCGS Banknote Choice Unc 64.

The first small size \$500s were "Redeemable In Gold On Demand." Natural paper wave is observed on both sides of this nicely preserved Atlanta \$500 with its dark inks and white paper. PCGS Banknote has graded just two equal and none higher, while PMG has graded one equal and one higher. The example in this lot is the highest graded Fr. 2200-F offered at auction since January 2017.

Starting Bid: \$5,000



Incredible Near Superb 1928 St. Louis \$500

22027 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A well centered St. Louis \$500 with the "Redeemable in Gold on Demand" obligation clause, this high grade offering is sure to be of interest tonight. Natural paper ripple viewed on the back easily shows the originality of this note. PMG has awarded a higher grade to only four examples. A great opportunity to acquire a sought-after 1928 \$500 in a wonderful 66 EPQ grade.

Starting Bid: \$10,000



Beautiful Gem Unc 1928 \$500

22028 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Both serial numbers and the Treasury seal exhibit bold embossing on this lovely 1928 Series \$500 from the St. Louis district. One can add natural paper wave, dark inks, and white paper to the equation in order to arrive at the fact that this is a great opportunity to obtain a beautiful 1928 \$500 in a highly desirable state of preservation. We last sold an example at this grade level in January for over \$11,000.

Starting Bid: \$5,000



High Grade St. Louis 1928 \$500

22029 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Vivid white paper is the background for the dark inks of this well preserved St. Louis \$500. PMG has graded 527 Fr. 2200-H notes, yet only 21 have been graded higher. During our FUN Auction in January, we sold an equivalently graded PMG 65 EPQ example for over \$10,000.

Starting Bid: \$5,000



Incredible Gem 1928 St. Louis \$500

22030 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Both serial numbers and the Treasury seal exhibit bold embossing with each edge tooth plus many of the individual stars of the latter being conspicuous. One can add natural paper wave, dark inks, and white paper to the equation in order to arrive at the fact that this is a well preserved St. Louis \$500.

Starting Bid: \$5,000



Near-Gem Series 1928 St. Louis \$500

22031 Fr. 2200-H \$500 1928 Federal Reserve Note. PCCS Banknote Choice Unc 64 PPQ.

A lovely, pack fresh, and boldly inked St. Louis \$500, this piece is only held back from a Gem grade by its centering. This pretty example hails from the scarcer 1928 Series. It has been four years since we sold another example of this Friedberg number and that piece, in a PMG 64 EPQ holder, fetched \$4,200 in a much more subdued market.

Starting Bid: \$3,000



Stunning St. Louis 1928 \$500

22032 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Coming from the ever so desirable district of St. Louis is this lovely 1928 \$500 that checks all of the boxes. Bold, green overprint, exceptional embossing, and bright paper result in the appealing \$500 in front of you.

Starting Bid: \$3,000



Well Centered St. Louis \$500

22033 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice About Unc 58.

A well centered \$500, this note has visible embossing of the Treasury Seal and right serial number. Also, the printed "The United States of America" on the back produced embossing on the face. Natural paper ripple is also observed. It is a pretty note with the appearance and merits of a higher graded example. We auctioned two different Fr. 2200-H notes in the grade of PMG 58 during 2023. They brought \$4,920 and \$5,280.

Starting Bid: \$2,500



Well-Preserved St. Louis 1928 \$500

22034 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice About Unc 58.

Ideal ink colors and original paper surfaces are the hallmarks of this very lightly handled St. Louis \$500 from the better 1928 Series. This crackling fresh example is sure to please its next owner.

Starting Bid: \$2,500



PMG Choice Uncirculated 64 EPQ Cleveland \$500

22035 Fr. 2201-D \$500 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A lovely example of this Cleveland \$500, this offering shows natural paper wave, vibrant color, and embossing. Only its centering holds it back from a Gem grade. PMG has not graded any examples above the 65 level for this Friedberg number.

Starting Bid: \$3,000



Nicely Preserved and Centered Cleveland \$500

22036 Fr. 2201-D \$500 1934 Federal Reserve Note. PCGS Banknote Choice Unc 63.

A nicely preserved and centered Cleveland \$500, this note has balanced margins that reveal a paper guide line marker clinging to the top edge. Traces of Treasury Seal and serial number embossing are observed, too. We have seen \$500 notes in this third party grade break the \$5,000 barrier recently, and this example should achieve the same results.

Starting Bid: \$2,500



Tied for Finest Known Richmond \$500

22037 Fr. 2201-E \$500 1934 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A simply wonderful 1934 Richmond district \$500, this piece is tied for the finest known example across all grading services, and one can certainly see why upon first glance of this incredible FRN. Of the 198 examples that PMG has handled, only six have earned this coveted grade. We last offered a Fr. 2201-E at this grade level in January, where it brought a total of \$10,200.

Starting Bid: \$5,000



High Grade Atlanta \$500 Replacement Note

22038 Fr. 2201-F★ \$500 1934 Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.

A lovely example of this high denomination star, this piece joins just eleven other replacement notes reported for this series and district. It also becomes one of the finer known examples as it exhibits excellent color, original embossing, and only minor handling. Just over two years ago, we sold a PMG About 58 EPQ from this district for \$21,000.

Starting Bid: \$6,250



67 PPQ Chicago \$500 1934 LGS

22039 Fr. 2201-G \$500 1934 Light Green Seal Federal Reserve Note. PCCS Banknote Superb Gem Unc 67 PPQ.

A Chicago \$500 that is the highest graded Fr. 2201-G Light Green Seal without any equals by PCCS Banknote is offered in this lot. Also, a look at the *PMG Population Report* states that the highest grade bestowed on either a Light or Dark Green Seal Fr. 2201-G is a 66 EPQ. Therefore, this broad margined example with natural paper wave and strong embossing of both serial numbers and the Treasury Seal, is at the very apex of the grading scale. We auctioned a PMG 66 EPQ for \$24,000 on a \$10,000 and up estimate in January 2024. With that in mind, our current estimate may prove to be conservative when the gavel falls.

From The CCCurrency Collection

Starting Bid: \$8,750



Tied for Finest Known 1934 Chicago \$500

22040 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Sitting at the top of the throne tied for the finest known Fr. 2201-G dark green seal is this incredible, eye appealing beauty from Chicago. PMG has awarded this high grade to only five other examples alongside this one, and one can certainly see why a 66 EPQ grade was assigned to this monster of a \$500. The fantastic centering, bright paper, and exceptional eye appeal and originality make for a \$500 fit for the finest of collections.

Starting Bid: \$5,000



Gem Uncirculated Chicago 1934 \$500

22041 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An exceptionally well-preserved Chicago \$500, this is just one of a little over two dozen to receive this coveted grade from PMG. The grading service has handled nearly 1,500 examples of the Fr. 2201-G, and only a meager six notes are graded higher by a single point. Phenomenal eye appeal alongside boardwalk margins and great color make for a truly wonderful example fit for the finest of collections.

From The Golden State Collection

Starting Bid: \$4,000



Near Gem Light Green Seal Chicago \$500

22042 Fr. 2201-G \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This Chicago 1934 \$500 certainly checks all of the boxes for a phenomenal representative of this popular Friedberg. Impressive margins for the assigned grade, vivid light green seal and serials, and bright paper make for a stunning \$500. PMG has handled over 300 examples of the LGS Fr. 2201-G, however this beauty is one of only 7 that have reached this lofty grade level.

From The Golden State Collection

Starting Bid: \$4,000



Choice Uncirculated Chicago \$500 Light Green Seal

22043 Fr. 2201-G \$500 1934 Light Green Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

This wonderful Chicago \$500 is home to the ever so popular light green seal and serials that make for a simply stunning high denomination note. PMG has graded only a meager five examples higher than the 64 EPQ level, so this beauty represents a great opportunity to acquire a desirable \$500 in a sought after grade.

Starting Bid: \$4,000



Attractive Mid-Grade Chicago \$500 Star Note

22044 Fr. 2201-G★ \$500 1934 Federal Reserve Star Note. PMG Choice Very Fine 35.

A pleasing, evenly circulated and problem free example of this high denomination star from the Chicago district, this piece is nicely margined with sharp ink colors. Two years ago, we sold a PCGS Very Fine 35 replacement note for \$5,280.

Starting Bid: \$2,500



Exceptionally Rare St. Louis \$500 Star

22045 Fr. 2201-H★ \$500 1934 Federal Reserve Note. PMG About Uncirculated 55.

A truly rare Star from the sought-after St. Louis district, this beauty is one of only a meager six examples that PMG has handled. The note before you is the second finest known of that small population, and certainly has the appearance of a fully Uncirculated note. As an added bonus, a low serial number H00001971★ is found on this desirable high denomination note. This note last sold during our 2021 Long Beach Auction, where it brought over \$12,500. High denominations have only grown in popularity since, so expect to see that price eclipsed.

Starting Bid: \$6,250



Gem Minneapolis District \$500

22046 Fr. 2201-I \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A very attractive \$500 FRN from the scarcer Minneapolis district, this note appears to have rolled off the press this morning. This is the first Gem example of the Dark Green Seal variety to cross the auction block since 2015. PMG has not graded one piece about the 66 level for this Friedberg number.

Starting Bid: \$2,500



Elusive Dallas District \$500 Replacement Note

22047 Fr. 2201-K★ \$500 1934 Federal Reserve Star Note. PCGS Banknote Extremely Fine 40 Details.

A very rare Dallas \$500 star, this is one of only four pieces listed in the latest Track & Price census. It is a nicely margined replacement note exhibiting just light circulation. Retaining excellent eye appeal for the grade, it was assigned a details grade by PCGS Banknote for just a repaired pinhole in the bottom margin. For comparison purposes, we recently sold a PMG 50 EPQ example of this very tough star for \$19,200.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$7,500



Beautiful San Francisco \$500 - Tied for the Finest Graded by PMG

22048 Fr. 2201-L \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

This well margined and crackling fresh San Francisco \$500 is tied with just four other notes for the finest graded by PMG. Featuring great color and embossing, it is comparable to another PMG 65 EPQ example that brought \$11,400 in our last Long Beach Auction.

Starting Bid: \$5,000



Near-Gem San Francisco LGS \$500

22049 Fr. 2201-L \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This exceptional, pleasing to the eye \$500 from the San Francisco district boasts bright ink, white paper, and great margins for the assigned grade. PMG has graded only three 64 EPQs and just three finer examples for this desirable light green seal Friedberg.

Starting Bid: \$5,000



Choice Uncirculated San Francisco LGS \$500

22050 Fr. 2201-L \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63.

A fully Uncirculated example of this popular and sought after district that carries plenty of eye appeal. The light green seal and serials against the bright, white paper result in a lovely \$500 that only continues to increase in demand and desirability.

Starting Bid: \$3,000



Incredible 67 PPQ New York \$500

22051 Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.

The assigned grade of Superb Gem Unc 67 PPQ by PCGS Banknote is very well deserved on this lovely New York \$500. Just a hair away from an even higher grade, this beauty is among the finest \$500's one can add to their collection. This gorgeous example is rivaled by few in overall quality and with continued upward pricing pressure at this grade level, we expect to see serious competition for this high-end \$500 tonight. The last PCGS Banknote \$500 graded 67 PPQ that we offered was during our 2022 Long Beach Auction, when a Fr. 2201-A brought exactly \$18,000.

Starting Bid: \$9,000



Well Preserved New York \$500

22052 Fr. 2202-B \$500 1934A Mule Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

A well preserved and centered New York \$500 that would be an excellent choice for type. It has four margins that more than qualify it for a Gem grade. The back reveals embossing of the Treasury Seal and lower left serial number. Four examples of Fr. 2202-B have crossed the auction block since 2023. They have all brought amounts in the \$10,500 to \$12,000 range. The mule in this lot has macro face plate 2 and micro back plate 2.

Starting Bid: \$5,000



Uncirculated New York 1934A \$500 FRN

22053 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63.

A fully Choice Uncirculated 1934A \$500, this piece is home to crackling fresh paper, bright as can be color, and plenty of desirability, despite the small tear mentioned by PMG that is hardly noticeable through the third party holder.

Starting Bid: \$2,500



Nicely Preserved Philadelphia \$500 PMG 64 EPQ

22054 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A dramatic increase in demand has occurred for high denominations in auctions over the last couple of years and this Friedberg number in PMG 64 EPQ demonstrates it. In April 2020, we auctioned another Fr. 2202-C in the grade of 64 EPQ which realized \$2,400. There were no offerings of this Friedberg number in 64 EPQ in 2021 and the first eleven months of 2022. However, starting in December 2022 and continuing into 2023, four different examples, all grading 64 EPQ, realized prices at auction in the \$6,000 to \$6,600 range. This nicely preserved Philadelphia \$500 should receive a winning bid in that range, if not more.

Starting Bid: \$3,000



Fully Choice Philadelphia \$500 FRN

22055 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Excellent color and more than ample margins grace this fully original Philadelphia \$500 with Treasury Seal embossing. In fact, the margins are wider than what is often seen at this third party grade level and they are also balanced. In addition, our ruler determines that the centering is as perfect as humanly possible and the face to back registration is off by at most 1 millimeter. We do see minor corner handling, however, the PMG Grading Scale states that "minor handling" is acceptable for even 67 EPQ notes. Last year, another example in a PMG Choice 63 (no EPQ) holder brought \$5,280 at auction. Tonight's offering deserves to fetch an even higher price.

Starting Bid: \$2,500



Choice Uncirculated Atlanta \$500

22056 Fr. 2202-F \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64.

A charming 1934A Series \$500 from the desirable Atlanta district, this piece has maintained an Uncirculated status since the day it was printed. Nice margins alongside great eye appeal and bright colors result in a wonderful \$500 representative from the Peach State.

Starting Bid: \$2,500



Finest Known Chicago District 1934A \$500 Star

22057 Fr. 2202-G★ \$500 1934A Federal Reserve Note. PMG About Uncirculated 55.

While 1934A Chicago district \$500s are about the most common \$500s around, star examples are unaccountably rare, with the Track & Price census listing only seven examples. This beauty last crossed our paths in our 2021 Long Beach Auction, where it brought exactly \$9,000. With high denominations only heating up since, expect this well-preserved example to eclipse that price.

Starting Bid: \$5,000



Beautiful Gem St. Louis \$500 FRN

22058 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A most appealing and pack fresh \$500 FRN from the St. Louis district, this note looks as though it was printed this morning. Both the left and right serial numbers exhibit embossing. The highest grade earned by any Fr. 2202-H notes examined by PMG is 66 EPQ. In our 2022 Long Beach Auction, we sold an identically graded example for \$6,600. The PMG back label states that this is a "sequential note 4 of 16." However, only one note is in this lot.

Starting Bid: \$3,000



Tied for Highest Graded 1934A \$500 Kansas City Star

22059 Fr. 2202-J★ \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35.

A truly rare high denomination note, this offering is tied for the finest known example out of all grading services combined. One of only a meager eight examples graded by PMG, this wonderful Kansas City Star is a brand new entrant into the small population reported for the Fr. 2202-J★. A few splashes of minor ink are found, as noted by PMG, however this takes nothing away from the significance of this survivor note. Bright paper and great color is found throughout, as well as a bonus low serial number J00004905★

Starting Bid: \$3,000



Stunning San Francisco \$500 FRN

22060 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Uncirculated \$500s and \$1,000s continue their upward march in collector demand. This is easily seen in our archives with this Friedberg number in this PMG grade. Boldly inked surfaces and crisp paper are the main talking points of this \$500 San Francisco. An extra millimeter along the top margin would have surely raised this note into the Gem category. Last September we sold an equivalently graded PMG example for \$7,500.

Starting Bid: \$3,500



Scarce San Francisco \$500 FRN Star

22061 Fr. 2202-L★ \$500 1934A Federal Reserve Note. PMG About Uncirculated 55.

One of the most well-reserved examples of the San Francisco \$500 replacements that PMG has handled. In fact, out of the fewer than two dozen reported, this beauty is the second highest graded next to a 58 EPQ. PMG has not awarded an Uncirculated grade to this Friedberg, leaving only AU examples as the best available. This stunning note last crossed the auction block in our 2021 Long Beach Auction, where it brought \$7,200.

Starting Bid: \$3,500



Single Finest Known 1928 Series Boston \$1,000

22062 Fr. 2210-A \$1,000 1928 Federal Reserve Note. PCGS Banknote Choice Unc 63 Details.

A beautiful example of this Boston \$1,000 from the better 1928 Series, this note features bright, white paper and vivid ink colors. This is the first fully Uncirculated piece from this series and district that we have ever offered. PMG has not graded an example above the 50 level. The highest graded note listed in Track & Price is a repaired PCGS 58 details example that we sold for \$10,800 three years ago. New to the census and featuring great color and deep, original embossing, this offering was assigned a details grade by PCGS Banknote for closed pinholes.

Reserve: \$25,000



Tied for Finest Known 1928 Cleveland \$1,000

22063 Fr. 2210-D \$1,000 1928 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

Series 1928 \$1,000s from Cleveland are exceedingly scarce in high grade. Aside from this note's appearance in 2018, just one other Uncirculated note, a lowly 61, has appeared at auction since 2015. Pine-green elements of the overprint contrast nicely against the bright white paper. The margins are as large as one will find on the type with perfect inking of the design elements. PCGS Banknote and PCGS Currency each have one 66 PPQ listed in their census. PMG reports nothing at the Gem level. Moreover, no Uncirculated Fr. 2210-D has been offered at auction according to Track & Price.

Starting Bid: \$12,500



Lightly Circulated 1928 Cleveland \$1,000

22064 Fr. 2210-D \$1,000 1928 Federal Reserve Note. PCGS Banknote About Unc 53.

This nicely margined Cleveland \$1,000 from the better 1928 Series has excellent color with just a center fold and minor handling. We recently sold a 1928 Philadelphia \$1,000 in a PMG About 50 holder for \$6,300.

Starting Bid: \$3,000



Bright and Attractive for the Grade 1928 St. Louis \$1,000

22065 Fr. 2210-H \$1,000 1928 Federal Reserve Note. PMG Extremely Fine 40.

A high-end circulated example of this St. Louis \$1,000 from the better 1928 Series, this note features bright paper and a bold green overprint. Uncirculated examples are surprisingly rare, with an average of less than one per year over the last couple of decades.

Starting Bid: \$2,500



High Grade Series 1928 Minneapolis \$1,000

22066 Fr. 2210-I \$1,000 1928 Federal Reserve Note. PMG About Uncirculated 55.

Bright paper and a bold green overprint are the highlights of this appealing Minneapolis \$1,000 from the scarcer 1928 Series. The note looks Choice New within its PMG holder. In our last Central States Auction, we sold a PMG About Uncirculated 50 example, with minor repairs, for \$12,000.

Starting Bid: \$6,250



About Uncirculated Series 1928 Dallas \$1,000

22067 Fr. 2210-K \$1,000 1928 Federal Reserve Note. PMG About Uncirculated 55.

A well margined and boldly printed Dallas \$1,000 from the scarcer 1928 Series, this lightly handled high denomination note just has a small top edge tear between the "E" and "R" in "FEDERAL."

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$3,500



Attractive, Well Printed AU 1928 San Francisco \$1,000

22068 Fr. 2210-L \$1,000 1928 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A very attractive San Francisco \$1,000 from the scarcer 1928 Series, this note has great color and embossing. Only light handling can be found after close examination. Over two years ago, we sold a repaired PMG About 55 example for \$4,560.

Starting Bid: \$2,500



Rare 1934 Philadelphia \$1,000 Mule Replacement

22069 Fr. 2211-C★ \$1,000 1934 Mule Federal Reserve Note. PCGS Banknote Choice XF 45 PPQ.

An incredible \$1,000 star, this is one of just a meager eight examples graded between PMG and PCGS Banknote. This desirable high denomination is a mule variety, as \$1,000's of the 1934 Series with back plate numbers 5 and above fall under this category. Crackling fresh paper and originality found on this beauty led to the well deserved PPQ designation by PCGS Banknote. It has been over a decade since we last offered this Friedberg, and with the high denomination market continuing to heat up, expect to see plenty of spirited bidding on this incredible \$1,000 from Philadelphia.

Starting Bid: \$5,000



Uncirculated Richmond \$1,000 Note

22070 Fr. 2211-E \$1,000 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A fully Uncirculated Richmond \$1,000 mule, this example is home to all the positive traits one would desire in a high denomination note. This is only the fourth Uncirculated example that PMG has handled for this mule variety and one of just 26 pieces they have graded overall. If not for the tight, bottom left-hand margin, this note would have reached the 64 EPQ level. Regardless, this beauty should attract plenty of attention.

Starting Bid: \$4,500



Beautiful Light Green Seal Richmond \$1,000

22071 Fr. 2211-E \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58.

A quite lovely example of this scarce light green seal \$1,000 FRN from the Richmond district, this piece has the look of a Choice New note within its holder. It is a well margined note with vibrant color, bright, white paper, and low serial number E00000890A. We have been selling examples of the more available dark green seal variety in this grade recently in the \$5,000 to \$6,000 range.

Starting Bid: \$3,000



Lovely AU St. Louis LGS \$1,000

22072 Fr. 2211-H \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Banknote About Unc 55 PPQ.

A boldly printed LGS \$1,000 from the St. Louis district whose lime green overprint really stands out on this note's bright, white paper, this offering never really circulated but just acquired some teller handling at right which is often on many of these high denomination FRNs.

Starting Bid: \$3,000



Tied for Finest Kansas City \$1,000 Mule

22073 Fr. 2211-J \$1,000 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Sitting at the top of PMG's *Population Report* with only six other examples as the finest known is this incredible Kansas City \$1,000 mule. Boardwalk margins and excellent centering result in the awarding of such a desirable grade. Pair that with impressive eye appeal and bright as can be paper and you have yourself a stunning and highly desirable high denomination note.

Starting Bid: \$7,500



One of Five Graded by PMG

22074 Fr. 2211-J★ \$1,000 1934 Mule Federal Reserve Note. PMG Choice Very Fine 35.

A rare and seldom seen high denomination star from Kansas City, this incredible piece is one of only a meager five examples handled by PMG. With a back plate number that is 5 and up, this \$1,000 replacement is labeled as a mule note. As a wonderful bonus, this lovely mid-grade note bears a low serial number J00000633★, which pairs nicely with the bright paper and great color found throughout. This Choice Very Fine note was last offered in our 2021 Long Beach Signature Auction, where it brought \$8,400.

Starting Bid: \$4,000



Finest Known San Francisco \$1,000 Mule Star

22075 Fr. 2211-L★ \$1,000 1934 Mule Federal Reserve Star Note. PMG About Uncirculated 53.

A wonderful new addition to the census, this scarce \$1,000 Mule star becomes the finest known as none of the other reported Mule replacement notes grade above the 45 level. This bright, well printed star has sustained just light handling. For comparison purposes, we sold a PMG 35 EPQ example almost four years ago for \$8,700.

Starting Bid: \$6,250



Attractive and Original San Francisco District \$1,000 Star Note

22076 Low Serial Number 366 Fr. 2211-L★ \$1,000 1934 Mule Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.

This bright and original example of this scarce San Francisco \$1,000 star exhibits great color and just light, even wear. Bearing low serial number L00000366★, this is the finest example of this Friedberg number, Mule or non-Mule, to have appeared on the market in the past dozen years.

Starting Bid: \$5,000



Nicely Preserved Fr. 2212-B

22077 Fr. 2212-B \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63.

This New York \$1,000 last crossed the auction block at our April 2008 CSNS Auction. It is a nicely preserved plate letter E note with three broad margins having a width of 3 mm each. Other merits noticed are the excellent color and the face to back registration. It comes from a run, for the most part, of similarly graded notes. During May 2023, we auctioned three Fr. 2212-G examples in the grade of PMG 63 EPQ in the range of \$9,000 to \$9,600. Our current offering is a different Friedberg number and lacks the EPQ grade modifier, but we could see it close in a range near the May 2023 results.

Starting Bid: \$3,500



Nice New York \$1,000 PMG 63

22078 Fr. 2212-B \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63.

We began to see a large increase in the prices realized in \$1,000 notes at auction in 2021. Nice examples in 63 and above continue that trend today. The year 2023 saw third party 63 graded \$1,000s in comment free holders realize in the range of \$7,800 to over \$10,000. The solid note for the grade in this lot will further the upswing in prices.

Starting Bid: \$3,500



Choice Uncirculated Cleveland \$1,000

22079 Fr. 2212-D \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A blazingly original \$1,000 FRN from the Cleveland district, this example has sharp ink colors and embossing. Only its centering holds this pretty note back from a higher grade. This past November, a PCGS 63PPQ example sold for \$8,400 at auction.

Starting Bid: \$4,000



PMG Choice 64 EPQ Atlanta \$1,000

22080 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A nicely margined and deeply inked Atlanta \$1,000 that just needs a touch better centering to achieve a Gem grade. According to Track & Price, this is the first 64-graded example of this Friedberg number to be publicly offered in four years. For comparison purposes, we just sold an identically graded piece from the more available Chicago district for \$8,400.

Starting Bid: \$4,000



Well Embossed Chicago District \$1,000

22081 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

A well margined and nicely centered Chicago \$1,000 with plenty of natural paper wave and embossing. We sold a PMG 66 EPQ example of this high denomination note in our recent FUN Auction for \$19,200

From The Golden State Collection

Starting Bid: \$8,750



Remarkable 66 EPQ Chicago \$1,000

22082 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Just a hair away from a Superb Gem grade is this Chicago \$1,000 that is very well deserving of the assigned 66 EPQ grade. The wide margins alongside incredible eye appeal and full originality make for a fantastic representative of these popular high denomination notes. In January, we sold an equivalently graded PMG example for nearly \$20,000. The lot before this near-superb stunner is consecutive to this note.

Starting Bid: \$8,750



Beautiful Gem Chicago \$1,000 FRN

22083 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCCS Banknote Gem Unc 65 PPQ.

Bright, white paper, ideal inks, serial number and Treasury Seal embossing, and natural paper wave are the hallmarks of this well preserved and desirable Chicago \$1,000. It is also a well centered note within balanced margins. Just a few months ago, a PMG Gem 65 EPQ example brought \$17,400.

Starting Bid: \$7,500



Gem Uncirculated Chicago \$1,000

22084 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Four massive margins are found on this appealing Chicago \$1,000 that has plenty of positive attributes, which makes it the perfect representative for this popular high denomination. Great color, strike through embossing, and bright paper make for a stunning example.

Starting Bid: \$7,500



Fully Gem Chicago 1934A \$1,000

22085 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Fantastic centering and great margins are found on this Windy City \$1,000 that is home to plenty of positive attributes. Among those are bright paper, lovely seal and serial color, and bold ink that make for a phenomenal representative of this sought after high denomination. Last January, we sold another PMG 65 EPQ example for over \$21,000.

Starting Bid: \$7,500

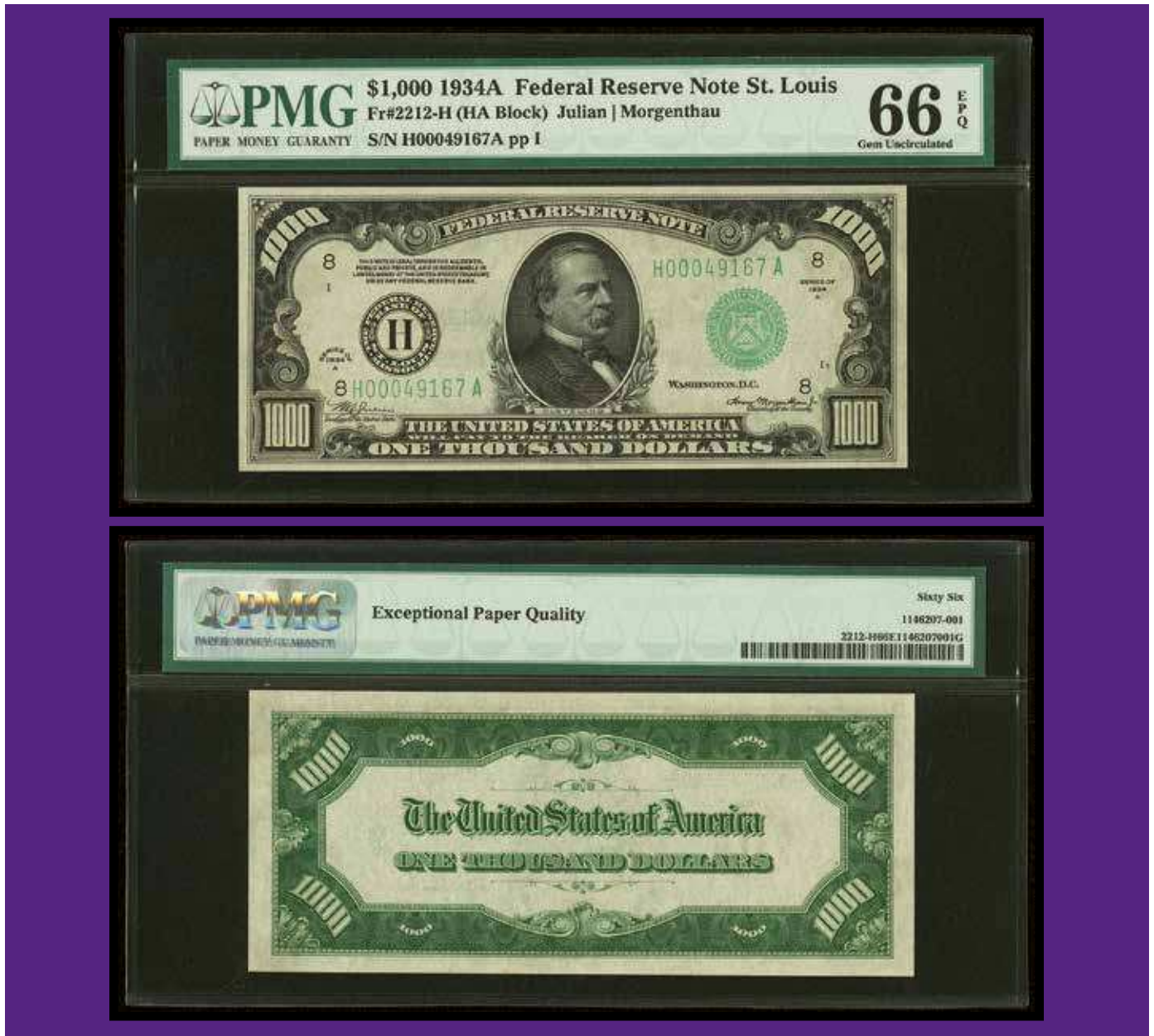


Nicely Preserved Chicago \$1,000

22086 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The year 2021 saw the start of impressive gains for \$1,000 notes. That was especially true for Uncirculated examples with the EPQ/PPQ grade modifier. A look at Track & Price from 2021 to 2023 tells us that Fr. 2212-G notes in PMG 64 EPQ increased from \$5,640 to \$9,600 with even higher peaks within those years. Also, during this same time period, there were a few PMG 64 Fr. 2212-G notes with no EPQ achieving prices beyond the range quoted above. The nicely preserved example in this lot sports natural paper wave and embossing and should command a price certainly at the upper end of the range, if not more.

Starting Bid: \$4,000



Extremely Desirable Condition Rarity Fr. 2212-H

22087 Fr. 2212-H \$1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A pleasing St. Louis district \$1,000, this piece is tied with two others at this PMG grade level and only two other examples are graded a single point higher. These statistics have not changed in over three years and PMG has now graded 325 Fr. 2212-H examples. Notes of this high quality are simply not the norm. This is a splendid example possessing bold embossing, full margins, and strict paper originality which should achieve a strong winning bid. These facts were noticed when this note last appeared in our auctions. That was in September 2020 when 17 bidders propelled this note to a winning bid of \$19,200. Since then, we have also auctioned one of those two examples that PMG has graded a single point higher. That 67 EPQ realized \$36,000 in January 2024. One can look forward to the highest grades of this Friedberg number to continue their upward spiral.

Starting Bid: \$10,000



PMG
PAPER MONEY GUARANTY

\$5,000 1934 Federal Reserve Note New York
Fr#2221-B (BA Block) Julian | Morgenthau
S/N B00000948A pp F

63

E
P
Q

Choice Uncirculated



Exceptional Paper Quality

Sixty Three

1891243-001

2221-B63E1901245001G



Highest PMG Graded 1934 New York \$5,000 with No Equals

22088 Fr. 2221-B \$5,000 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Over 20 years ago, a very small run of Uncirculated examples of \$5,000 notes from the New York district were discovered, much to the delight of our collecting community. That run produced the only fully Uncirculated notes from the New York Federal Reserve district, each only ever so slightly different in margin size, and none quite reaching the full Gem grade. Our current offering fits that criteria with virtually Gem centering on the back, but the face centering is just a touch low. It does have nice natural paper ripple that is visible on the back, bold colors, and serial number embossing. This is the highest graded Fr. 2221-B with not a single equal examined by PMG. It is also the only one of the eight graded by that third party grading service to earn the EPQ grade modifier. We first offered this \$5,000 in May 2002 and a second time in September 2020. The winning bid for its second appearance in our auctions was over \$100,000 dollars more than the first. We are now offering it for a third time and fully expect this 63 EPQ \$5,000 to easily continue its upward course.

Starting Bid: \$75,000



\$5,000 1934 Federal Reserve Note Richmond
Fr#2221-E (EA Block) Julian | Morgenthau
S/N E00000062A pp B

55
About Uncirculated



Minor Restoration

Fifty Five

5013160-001

2221-E5505013180001G



Excellent Visual Appeal Richmond \$5,000 - Lowest Reported Serial In The Census

22089 Fr. 2221-E \$5,000 1934 Federal Reserve Note. PMG About Uncirculated 55.

A Richmond \$5,000 that escaped the census takers until it arrived at our offices in 2019. We are pleased to see it once again before it finds a home with its new owner. It still remains the lowest reported serial number for the Friedberg number with serial 00000062. It has excellent visual appeal due to its full margins, ideal inks, and white paper. Richmond had a low print run of only 2,400 notes and PMG has graded only 14 Fr. 2221-E examples across all grades. It took a winning bid of \$144,000 in order to secure this example in April 2019. It has a minor restoration in the lower right margin that is only visible when the note is backlit. Notes of the \$5,000 and \$10,000 denominations have spiraled upwards in recent years. This trophy note will certainly continue that trend.

Starting Bid: \$75,000



Fr. 2221-G 1934 \$5,000
Federal Reserve Note

Serial #G00000325A
Plate A1/I

Choice About New
58PPQ



80830749



Original and Bright \$5,000 1934 FRN

22090 Fr. 2221-G \$5,000 1934 Federal Reserve Note. PCGS Choice About New 58PPQ.

"Trophy Note" is a term set aside for items that combine some degree of rarity, condition, and stunning composition. The \$5,000 and \$10,000 FRNs are highly sought after and as the two largest denominations to circulate, they are impressive to both collectors and non-collectors alike. Adding to the impressive monetary value, this example features an appearance that usually is not encountered until the Gem grade at twice the money. We observed that the original paper surfaces of this Chicago \$5,000 are bright and attractive with a vivid light green overprint. Our best comparison with a recent previous offering is when we auctioned a Dallas Fr. 2221-K in the grade of PMG AU 55 EPQ for \$336,000 in January 2024. The PCGS 58PPQ example in this lot should make a serious run at that figure.

Starting Bid: \$100,000



Sole Finest Fr. 2221-J \$5,000 1934 FRN
Tied For Finest Known For The Type

22091 Fr. 2221-J \$5,000 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Only seven serial numbers are listed in Track & Price for Fr. 2221-J and only two of those seven have earned the EPQ or PPQ grade modifier. A look at the *PMG Population Report* tells us that they have graded a grand total of four examples. The piece in this lot has earned both their highest grade for the Friedberg number and the all-important EPQ grade modifier. It has serial number 00000020, plenty of natural paper wave rolling across the note, excellent color, and embossing. A closer look at all of the Friedberg numbers for \$5,000 FRNs reveals that PMG has graded only five examples equal and none higher. Also, in January 2024, we had a Fr. 2221-K \$5,000 1934 FRN graded PMG AU 55 EPQ with a population figure of 28 in T&P realize \$336,000. The PMG 65 EPQ example in this lot has a much smaller documented surviving population and should bring considerably more.

Starting Bid: \$250,000



THIS NOTE IS LEGAL TENDER FOR ALL DEBTS,
PUBLIC AND PRIVATE, AND IS REDEEMABLE
IN FULL MONEY AT THE UNITED STATES TREASURY
OR AT ANY FEDERAL RESERVE BANK.

Well Preserved Boston \$10,000 FRN

22092 Fr. 2231-A \$10,000 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The sole finest Fr. 2231-A note graded by PMG is in this lot. This example with serial number A00000172A is not listed in Track & Price, but is enumerated in *Small Sized High Denomination Notes* second edition by Stephen M. Sullivan. A closer look at the *PMG Population Report* reveals that for all of the small size \$10,000 FRN Friedberg numbers, PMG has graded just two notes equal and a mere three examples higher. The three higher graded pieces all grade 66 EPQ. The well preserved \$10,000 in this lot has natural paper wave and embossing of "United States of America" on the back. The last Fr. 2231-A that crossed our auction block graded PMG 64 EPQ. It realized \$480,000 in our September 2023 Long Beach Auction.

Starting Bid: \$200,000



PMG
PAPER MONEY GUARANTY

\$10,000 1934 Federal Reserve Note Boston
Fr#2231-A (AA Block) Julian | Morgenthau
S/N A00000125A pp E

64

E
P
Q

Choice Uncirculated



Exceptional Paper Quality

Sixty Four

5014872-001

2231-A64E5014872001G



Fully Original PMG 64 EPQ Boston \$10,000

22093 Fr. 2231-A \$10,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

One of only 16 examples documented in Track & Price and of that number, only a scant four Fr. 2231-A notes earned the highly desirable EPQ or PPQ grade modifier. A closer look at the statistics located in the *PMG Population Report* reveals that PMG has graded 19 pieces in total and the note in this lot is one of a mere three that have graded 64 EPQ with only a single example grading higher. It is also noticed that only a paltry six of the 19 have had the EPQ grade bestowed upon them. Natural paper ripple on the back rolls across much of the top and bottom margins making it easy to see why awarding EPQ to this beauty was the correct call. The last Fr. 2231-A in the grade of PMG 64 EPQ that we auctioned was in September 2023. That example with serial number A00000185A realized \$480,000 on a \$275,000 and up estimate. Serial A00000125A is our current offering and an identical twin to the A00000185A note. We would not be surprised at all if lightening strikes twice and the fully original example in this lot is knocking on the door of a new record.

Starting Bid: \$150,000

WORLD WAR II EMERGENCY NOTES



Superb Gem Hawaii \$1 Star - Tied for the Finest Graded by PMG

22094 Fr. 2300★ \$1 1935A Hawaii Silver Certificate Star. PMG Superb Gem Unc 67 EPQ.

A virtually unimprovable Hawaii \$1 replacement note, this example is tied with just two other pieces as the finest graded by PMG and is the first of those three stars to the auction block in over six years. It features ideal centering, deep, original embossing, and pack fresh paper surfaces. Its serial number is ★87373583A and is the highest grade our consignor could find for the fourth print run. Five years ago, we sold a PCGS Superb Gem New 67PPQ star for \$7,800.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$3,750



Second Finest Known 1934 \$5 Hawaii Mule Star

22095 Fr. 2301★ \$5 1934 Mule Hawaii Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

We last offered this gorgeous Gem Hawaii mule star in September 2017 when it was encapsulated in a PCGS 66PPQ holder. It realized \$21,000 that night. It has since then been graded by PMG with a grade of 65 EPQ. It still possesses full paper originality, near-flawless centering, and dark inks resting on creamy white paper. PMG has graded none equal and only one example higher and that by a single grade point. A total of 80,000 mule and non-mule stars were printed in three different print runs which started with serial number L00120001★. The example in this lot came from the first print run of 72,000 notes. The other two print runs were of 4,000 notes each with serial numbers L00852001★-L00856000★ and L00892001★-L00896000★. None of the stars from the last two runs have been enumerated.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$15,000



Attractive and Rare PMG Choice Uncirculated 64 \$5 Hawaii Non-Mule Star

22096 Fr. 2301★ \$5 1934 Hawaii Federal Reserve Star Note. PMG Choice Uncirculated 64.

The 1934 Hawaii \$5 non-Mule star is a very scarce note in all grades with fewer than 30 pieces reported. It is also excessively rare in the Uncirculated grades as PMG has graded just two pieces at that level - a 65 EPQ, which has never been publicly offered, and the Choice Uncirculated 64 star that we are pleased to offer this evening. This note is flawless for the grade, with great printing clarity and a bold overprint.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$4,500



Lone Finest Graded 1934A \$5 Hawaii Star Note

22097 Fr. 2302★ \$5 1934A Hawaii Federal Reserve Star Note. PMG About Uncirculated 53 EPQ.

An attractive example of this very rare Hawaii \$5 star, this is the sole finest replacement note of a mere dozen pieces in the Track & Price census. Displaying nice color and original surfaces, the closest competitor to this rare star is a PCGS Banknote Extremely Fine 40 PPQ note that fetched \$4,800 in our 2023 FUN Auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$3,000



Superb Gem Hawaii \$10 - Tied for the Finest Graded by PMG

22098 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

One of the finest \$10 Hawaii notes we have been privileged to offer, this is indeed tied for the finest graded by PMG. The color is intense and the overall eye appeal is excellent. The last PMG 67 EPQ example of this World War II emergency note on the market brought \$5,520 in a November 2022 auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



L-A Block PMG Superb Gem Unc 67 EPQ Hawaii \$10

22099 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Another high grade Hawaii \$10, this note is just as pretty as the previous lot. With the appearance of a note that rolled off the press this morning, this well centered piece has also received the comments "Exceptional Paper Quality, Great Embossing" from PMG.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Fully Gem Hawaii \$10 Star - One of Two Graded by PMG

22100 Fr. 2303★ \$10 1934A Hawaii Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A gorgeous example of this Hawaii \$10 star note, this is one of only two pieces to have received an Uncirculated grade from PMG, both at the 65 level. The colors and print quality are those of a note pulled from the pack this morning, and the embossing is visible right through the holder. For comparison purposes, we sold a PMG 64 EPQ star one serial number away from this widely margined and pack fresh replacement note six years ago for \$15,000.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$7,500



Tied for the Finest Known 1934 \$20 Hawaii Mule

22101 Fr. 2304 \$20 1934 Mule Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A beautiful, near-superb example of this scarce Hawaii \$20 Mule, this is one of a mere three pieces graded at this lofty level with none finer. In fact, of the three notes in the *PMG Population Report*, this is the only one of the three to have ever appeared at public auction. It fetched \$13,800 in our 2020 Central States Auction and certainly has the potential to approach that mark again. This is truly a lovely note that has earned every point of its assigned grade.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$6,250



Extremely Rare About Uncirculated 55 1934 Hawaii \$20 Non-Mule

22102 Fr. 2304 \$20 1934 Hawaii Federal Reserve Note. PMG About Uncirculated 55.

From our auction of the now legendary Tom Flynn collection, where we said "A lovely example of the very rare non-mule 1934 Hawaii \$20, which catalogues for \$1,600 in Very Fine and \$8,000 in Choice CU. We have never had a Choice CU 1934 \$20 non-mule to offer so that price is somewhat speculative, as a really Choice CU example would likely realize considerably more, but this lovely About Uncirculated 55 will very likely come close to that figure, as knowledgeable collectors who have been searching for years for a high grade example compete to bring this rarity home." Sixteen years ago, this rarity fetched a strong \$9,200. While we do not expect that realization this evening, this pretty note, which is second to only a 58-graded note by PMG, should still bring a strong four-figure price.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Finest Known 1934A \$20 Hawaii Mule Replacement Note

22103 Fr. 2305★ \$20 1934A Mule Hawaii Federal Reserve Star Note. PMG About Uncirculated 55.

This piece represents one of the rarest replacement notes for the entire Hawaii series. We first offered this Hawaii star rarity in 2005 as part of the Taylor Family Collection. In that auction, we described it as, "A very rare Mule star which bears the highest number of any recorded in the Oakes census. This is an extremely difficult note to obtain in any grade, especially in this state of preservation." Today, it is one of six Mule replacements reported and is the finest of that paltry half dozen, as none of the other known stars grade above the 35 level. It is a widely margined and brilliantly colored note with just a minor paper wrinkle mentioned by PMG. This is a truly great note for the small size star specialist.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$4,000



Attractive AU 1934A \$20 Hawaii Star Note

22104 Fr. 2305★ \$20 1934A Hawaii Federal Reserve Star Note. PMG About Uncirculated 50.

New to the Track & Price census, this is a pleasing Hawaii replacement note which ranks right up there as one of the nicest we have offered in any of our auctions. PMG has graded just two pieces finer and, in fact, this is the finest Fr. 2305 star to publicly appear in almost seven years.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



Near-Perfect \$1 F-C Block North Africa

22105 Fr. 2306 \$1 1935A North Africa Silver Certificate. F-C Block. PCGS Banknote Superb Gem Unc 69 PPQ.

This is the ultimate North Africa ace as it is the only piece graded at this near-perfect level by either of the major services. This is an ideal candidate for a high-end Registry Set. Five years ago, when housed in an "old" PCGS Superb Gem New 69PPQ holder, this beautiful note fetched \$9,600 in our 2019 Central States Auction. Just as gorgeous today, it certainly has the potential to approach that level again.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$4,500



Lovely R-C Block PMG 68 EPQ★ 1935A \$1 North Africa

22106 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 68 EPQ★.

A beautiful, near-perfect North Africa ace is offered here. We last offered it four years ago where we said: "A gorgeous North Africa ace, this example is tied with just three pieces as the finest graded by PMG. It is also the only one of that quartet to have received PMG's "★" designation for exceptional eye appeal. Quite understandably, it is bright, well centered, and strongly embossed. A wonderful World War II note, this treasure is destined to reside in a high-end Registry Set." It fetched \$8,400 in 2020 and, with all the statements above still true today, it is certainly capable of that same realization in 2024.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$4,000



\$1 North Africa Uncut Sheet PCGS 65PPQ

22107 Fr. 2306 \$1 1935A North Africa Silver Certificates. Uncut Sheet of Twelve. PCGS Gem New 65PPQ.

The highest third party graded Fr. 2306 uncut sheet that we have auctioned with no equals is offered here. It is well preserved with dark inks, white paper, and premium paper quality. The serial numbers are not consecutive on this twelve subject uncut sheet as each half of the sheet has its own consecutive six note run. The \$1 Hawaii uncut sheets also have this serial numbering format. The example in this lot is one of 16 uncut \$1 North Africa sheets as reported in the 10th edition of the Schwartz-Lindquist reference, while Track & Price reports a total of 15 uncut sheets.

Starting Bid: \$6,000



Superb Gem Unc 67 EPQ \$1 North Africa Replacement Note

22108 Fr. 2306★ \$1 1935A North Africa Silver Certificate Star. PMG Superb Gem Unc 67 EPQ.

A widely margined and well centered example, this North Africa replacement note appears to have rolled off the press this morning rather than over 80 years ago. PMG has graded only two others equal and none higher. One of those other two pieces brought \$10,200 in our 2022 Central States Auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$5,000



Gem 66 EPQ North Africa \$5 Star Note

22109 Fr. 2307★ \$5 1934A North Africa Silver Certificate Star. PMG Gem Uncirculated 66 EPQ.

A beautiful North Africa replacement note is offered here. Examples are quite common in lower grade, but become prohibitively scarce above the 65 level. This piece is a lovely example that is tied with three others at PMG which has also graded just one piece a single point finer. We last offered a replacement note of this caliber in our 2021 FUN Auction and that PMG 66 EPQ star fetched \$6,600.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$3,000



Gem Late Finished Face Plate 307 North Africa \$5 Star - The Finest Known

22110 Fr. 2307★ \$5 1934A North Africa Silver Certificate Star. Late Finished Face Plate 307. PMG Gem Uncirculated 65 EPQ.

A gorgeous example of this North Africa rarity, this is the sole finest graded star by either of the major services bearing Face Plate 307. For comparison purposes, we sold a PMG Choice 64 replacement note one serial number away from this offering for over \$3,500 nine years ago.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



No Finer Third Party Graded Examples Reported

22111 Fr. 2308 \$10 1934 Mule North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A broad margined, well centered B-A block example of this rare Friedberg number, this note has been pampered since being issued during World War II. This action has painstakingly preserved the bold serial number embossing and dark inks of this example that sports face micro plate number 123 and macro back plate number 620. The former was one of six face plate numbers used during the printing of this mule only issue. PMG has graded only two 66 EPQ Fr. 2308 pieces with none higher. We auctioned the other PMG 66 EPQ example with a serial number six digits removed from our current offering, which brought \$29,900 in May 2009. That was the last time a 66 or higher grade was auctioned.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$10,000



Attractive and Rare Choice Uncirculated 1934 \$10 North Africa
Stunning A-A Block

22112 Fr. 2308 \$10 1934 Mule North Africa Silver Certificate. PMG Choice Uncirculated 63 EPQ.

A lovely example of this rare and always in demand North Africa emergency note that has fewer than 50 pieces recorded in the Track & Price census is offered in this lot. Many of the "Uncirculated" examples of this issue come flat and weakly printed. Fortunately, this note represents a happy exception, with an exceptionally vivid yellow seal, a brilliant blue overprint, and easily seen original embossing. There are few auction records for notes of this caliber, but last year we did sell a PMG 66 EPQ example for \$19,200.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$6,250



Rare \$10 1934 North Africa Star

22113 Fr. 2308★ \$10 1934 Mule North Africa Silver Certificate Star. PMG Very Fine 25 EPQ.

A fabled star due to its extreme rarity and the fact that it was part of the World War II emergency issue that was issued in the European Theatre, this mule star sports micro face plate 126 and macro back plate 811. It is an evenly circulated example that has earned the much desired EPQ grade modifier. PMG has now graded a mere six examples of this rare star and only two pieces have had EPQ bestowed upon them. Those two are our current offering and a 66 EPQ note. Three years ago the star in this lot realized \$24,000 in our Central States Auction. Our consignor has recently decided to let another advanced collector enjoy it. We see no reason why this rarity will not exceed the earlier amount as exceptional premium quality becomes more and more important to the collector.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$12,500



Superb Gem North Africa \$10 - A-A Block Tied With Just Three Others for Finest Known

22114 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Four broad margins are combined with vivid color and paper originality on this World War II veteran from the A-A block that is tied for the finest graded by PMG. However, of the nineteen pieces graded by PMG at the 67 level, just four, including tonight's offering, are from the A-A block. Last summer, a PMG 67 EPQ note from the B-A block fetched \$5,040 at auction.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500



PMG Superb 67 EPQ North Africa \$10 - Tied for the Finest Graded B-A Block by PMG

22115 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A widely margined and pack fresh North Africa \$10, this note has great centering and ideal ink colors. Hailing from the B-A block, this piece is tied for the finest graded by PMG. In our 2022 Long Beach Auction, we sold an identically graded piece for \$5,760.

From The Highland Park Collection of Small Size US Currency - Part 2

Starting Bid: \$2,500

GOLD CERTIFICATES



One of the Very Finest Fr. 2400 \$10 Golds Known

22116 Fr. 2400 \$10 1928 Gold Certificate. PCGS Superb Gem New 68PPQ.

Bullseye centering within balanced margins is an important trait of this gorgeous \$10 Gold. Additional traits are ideal color, natural paper wave, embossing of the right serial number, and face to back registration that is oh so close to being absolutely perfect. This is a great note in all respects and last appeared at auction in 2008. A look at the *PMG Population Report* tells us that they have graded only two equal and none higher. PCGS Banknote verification states that they have graded a single example equal and none higher. If you are wondering about the old PCGS, the Track & Price Census lists three PCGS 68 graded notes and none higher. That trio includes the piece in this lot making for a grand total of six equal and none higher. The most recent auction appearance by any of these well preserved notes is when a PMG 68 EPQ example crossed the auction block in March 2023 to the tune of \$21,600. We look forward to the spirited bidding that will claim this beauty for one determined collector.

From The CC Currency Collection

Starting Bid: \$9,000



Incredible 66 PPQ 1928 \$50 Gold

22117 Fr. 2404 \$50 1928 Gold Certificate. PCGS Banknote Gem Unc 66 PPQ.

A lovely \$50 Gold Certificate with an exceptionally vivid gold overprint, this note's great originality is evident even within its holder. It has now been nearly a decade since a finer example of this popular Friedberg has crossed the market. In January, we sold a PMG 66 EPQ graded example for over \$16,000.

Starting Bid: \$7,500



1928 \$50 Gold Certificate Replacement Note

22118 Fr. 2404★ \$50 1928 Gold Certificate. PMG Very Fine 30.

One of only a meager 45 examples of this scarce replacement reported, this \$50 Gold star faces up quite nicely for the assigned grade. PMG has graded only five examples higher than the Very Fine 30 level, as most of these desirable pieces are heavily circulated. The gold overprint is still very bold and the solid stars are very attractive. During our 2023 FUN Auction we sold an equivalently graded PMG example for a total of \$9,000.

Starting Bid: \$3,500





PMG \$500 1928 Gold Certificate
Fr#2407 (AA Block) Woods | Mellon
PAPER MONEY GUARANTY S/N A00013088A pp B

The Gregory Collection Choice Uncirculated

64 E
P
Q



Exceptional Paper Quality



Sixty Four

1995188-002

240704E1995188002G



One of the Finest 1928 \$500 Gold Certificates Known

22119 Fr. 2407 \$500 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.

Exceptional paper quality is easily viewed through the third party holder on this splendid \$500 Gold. An excellent orange-gold overprint as part of this note's ideal color is observed on this charming example. The back possesses natural paper wave rolling across a vast majority of this note, plus bold serial number and Treasury Seal embossing is present. PMG has graded one example equal and four notes higher. We also looked at PCGS Banknote's statistics and found that they have graded only one 64 PPQ, but none higher. These statistics of the two major grading services have now remained constant for over one year. We also noticed that Track & Price reports that the highest graded Fr. 2407 notes all made tremendous gains at auction during 2023-24 and we see that trend continuing; our January FUN Auction saw a PMG Gem 66 EPQ realized \$384,000. In relative terms, the \$500 and \$1,000 Gold Certificates of 1928 are some of the rarest of all 20th century numismatic types.

From The Golden State Collection

Starting Bid: \$62,500

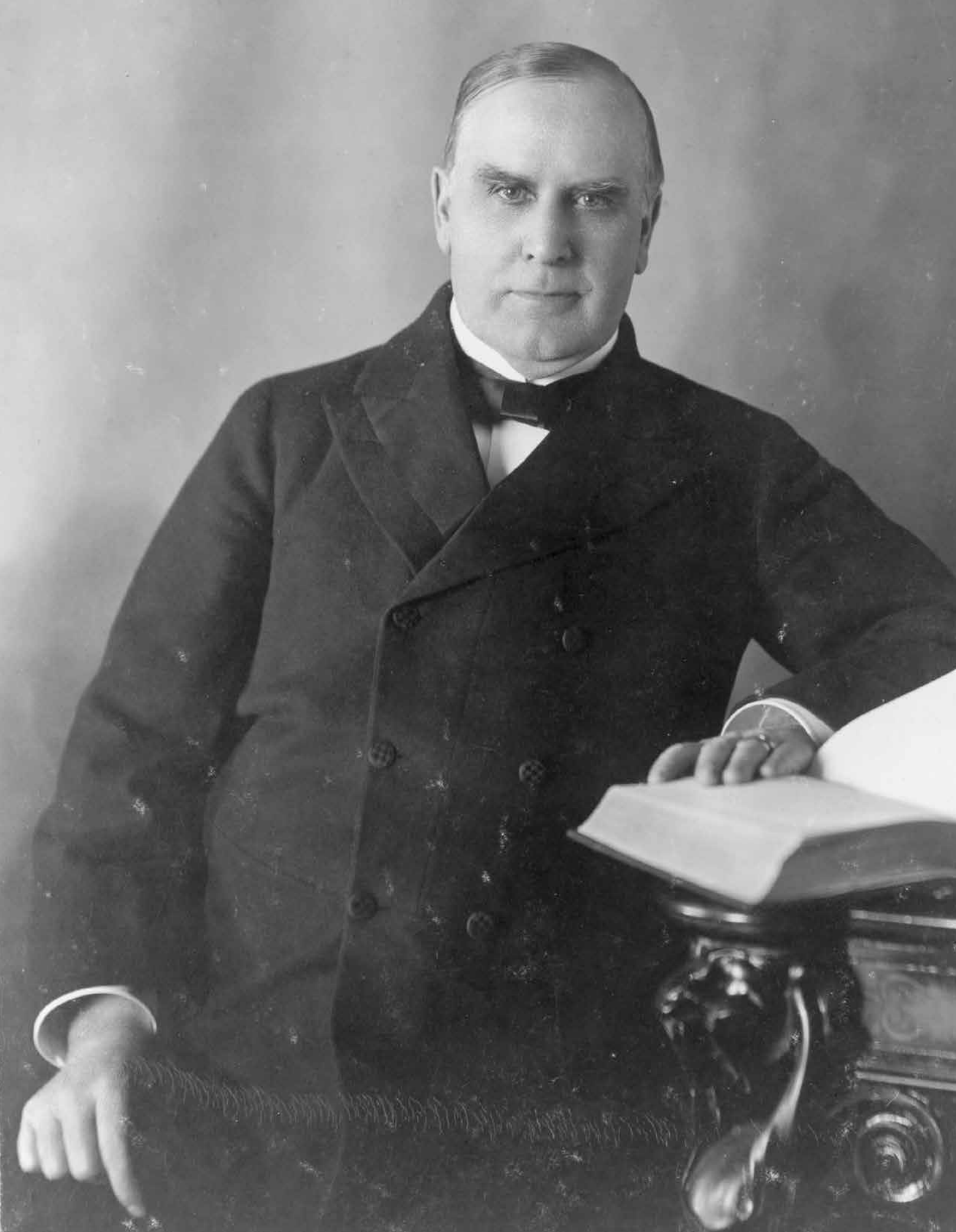


Pretty AU \$500 Gold Certificate

22120 Fr. 2407 \$500 1928 Gold Certificate. PMG About Uncirculated 50.

A very pretty example of this high denomination Gold Certificate whose bold orange-yellow overprint contrasts nicely with its bright, white paper. PMG has mentioned minor repairs on this lightly circulated example, but any such repairs are not readily apparent. We recently sold a PMG Extremely Fine 45 example with closed pinholes for \$16,800.

Starting Bid: \$10,000





\$1,000 1928 Gold Certificate
Fr#2408 (AA Block) Woods | Mellon
S/N A00014105A pp E

63

Choice Uncirculated



Sixty Three

2171333-006

24096302171333005G



Condition Census 1928 \$1,000 Gold Certificate One of The 20th Century's Rarest Type Notes

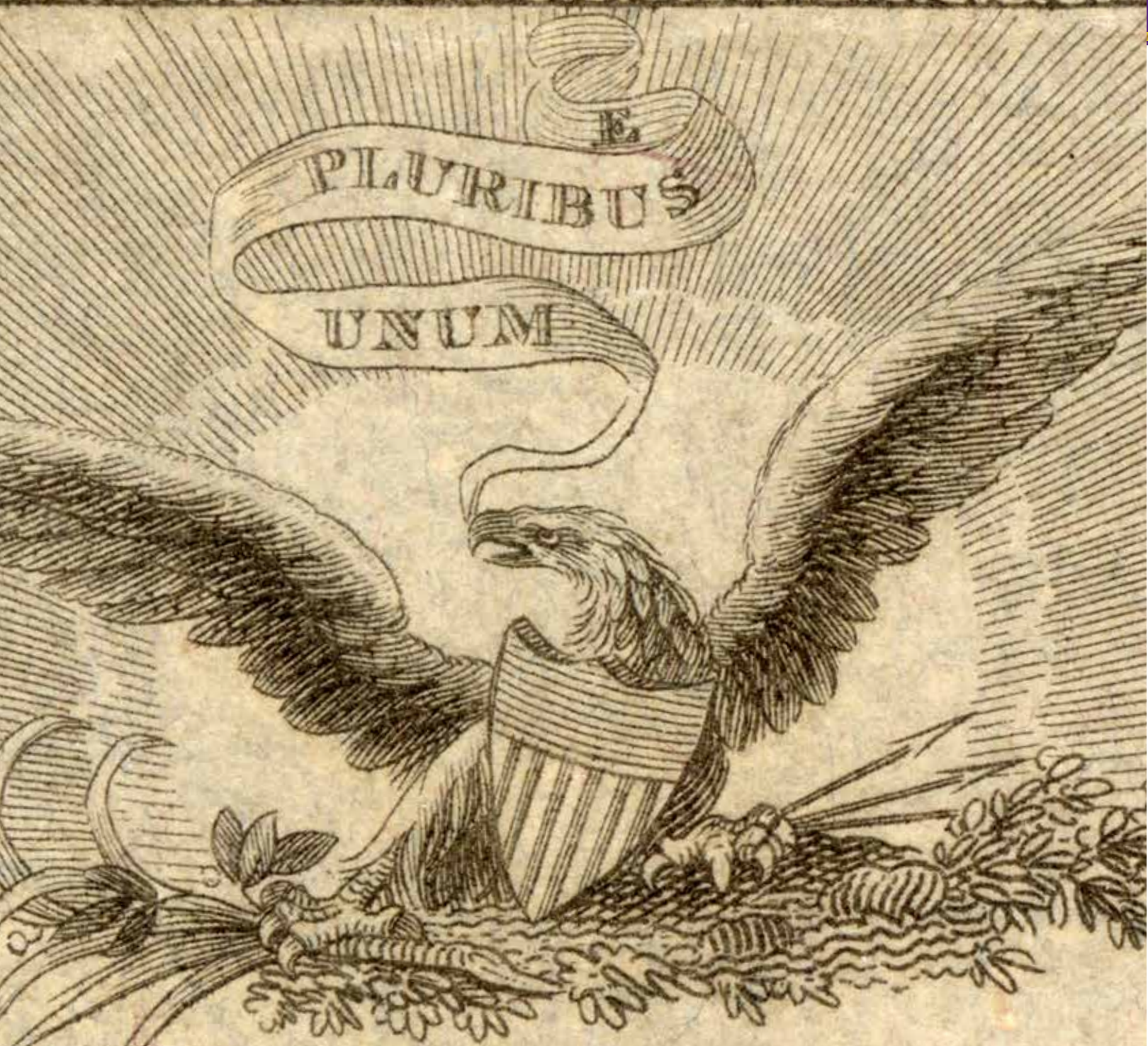
22121 Fr. 2408 \$1,000 1928 Gold Certificate. PMG Choice Uncirculated 63.

PMG has graded none equal and only three Fr. 2408 examples higher. This is a new note for the census takers as Track & Price currently lists 84 serial numbers for this Friedberg number with only ten graded higher and none equal to our current offering. The inks are ideal on this piece with the orange overprint remaining bold on this attractive \$1,000 Gold. We have been fortunate to offer two high grade examples recently. We had a PMG 63 EPQ piece realize \$132,000 in January 2023 and in January 2024 a PMG 64 example also brought \$132,000. These are our latest high-grade results and we fully expect the long term appreciation to continue. President Grover Cleveland was an appropriate choice of portrait for the \$1,000 Gold Certificate as he supported the gold standard and opposed free silver. The results during his two administrations were a retention of the status quo and the question of free silver was postponed.

From The Golden State Collection

Starting Bid: \$50,000

End of Session Four



e UNITED STATES

all payments to

SESSION SIX

WAR OF 1812



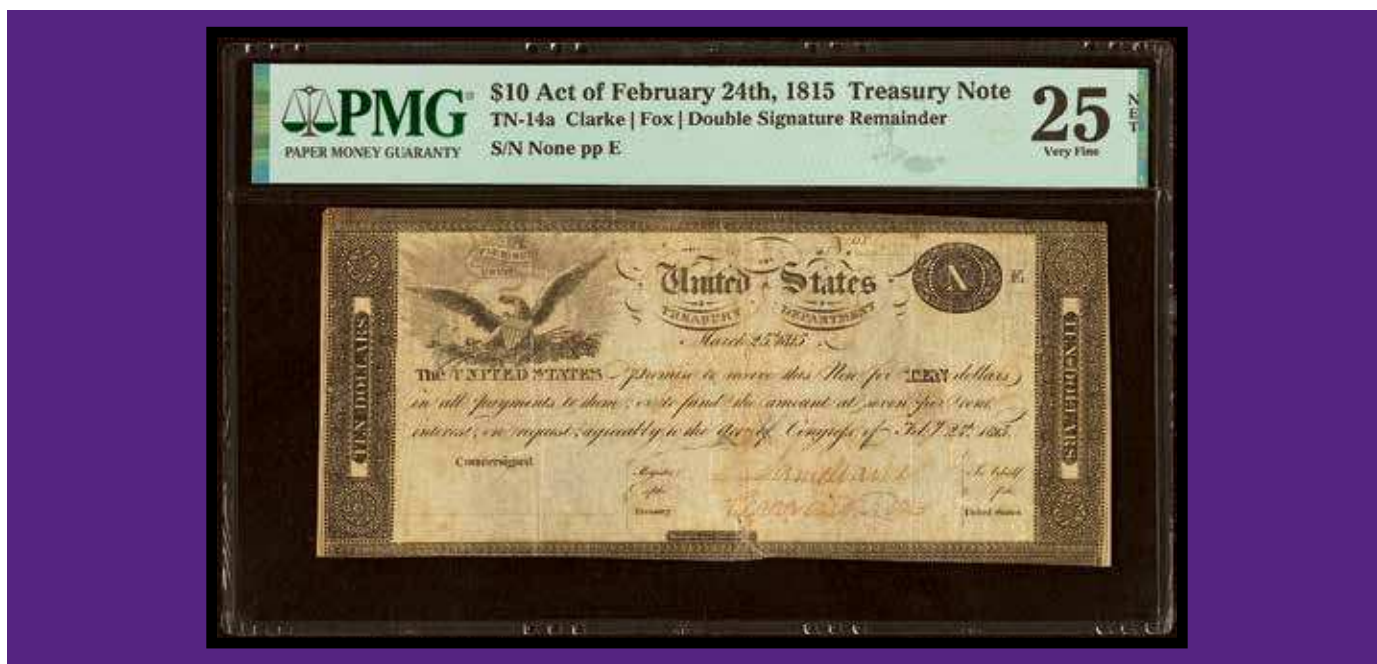
War of 1812 \$10 Treasury Note About Uncirculated

22501 TN-14a Kagin TN-14a(1) Hessler X83C \$10 Act of February 24, 1815 Treasury Note Clarke-Fox Double Signature Remainder PMG About Uncirculated 53 EPQ.

Treasury Notes of the War of 1812 is a burgeoning niche within the field of United States paper money with two recently released references on the subject. They are *Treasury Notes of the War of 1812* by Donald H. Kagin, Ph.D. and *U.S. Treasury Notes 1812-1865: An Illustrated History* by Nicholas J. Bruyer. This double signature plate letter G remainder was printed on United States watermarked paper. It was boldly signed by Samuel Clarke and Edward Fox on behalf of the United States, but lacks the final signature of the Register at left and a serial number. This is one of the highest third-party graded notes of not only the Friedberg number, but also within Treasury Notes of this era in general. The example in this lot has also earned the coveted EPQ grade modifier due to its natural paper ripple that is observed on the back. Handling consists of a horizontal fold just below the top edge. There is also a vertical fold close to the back right edge. A small corner fold at back upper right is noticed, too. The new Kagin reference lists only 15 different TN-14a(1) notes. Our archives reveal that we auctioned a PMG VF 25 example with stains for \$9,000 in our January 2024 FUN Auction and a PCGS Banknote 62 PPQ piece for \$16,200 in our April 2021 CSNS Auction. Look for our current offering to hammer nearer the high-end of that range.

From The Willamette Collection Part IV

Starting Bid: \$6,250



Double Signature \$10 1815 Treasury Note Remainder

22502 TN-14a Kagin TN-14a(1) Hessler X83C \$10 Act of February 24, 1815 Treasury Note Clarke-Fox Double Signature Remainder PMG Very Fine 25 Net.

A nice mid-grade plate letter E example, this note has the double signatures of Samuel Clarke and Edward Fox. As a remainder, this note lacks its third signature and a serial number. Clarke was a naval officer attached to the Philadelphia Custom House. Fox had taken up arms against the British in Ireland before arriving in America. In 1780, he was auditor-general of accounts between Congress and the state of Pennsylvania. Fox would go on to be the first cashier of the Bank of Pennsylvania in 1793. The note in this lot is hammer cut cancelled. It also has tape repairs on the back. The great majority of the repairs were accomplished with stamp hinge tape as the cut cancel was sealed, along with a small tear at top center, and an approximate half inch tear at bottom center. Our latest PMG VF 25 offering occurred last January. That example had stains and saw a winning bid of \$9,000. Therefore, our estimate may prove to be conservative when the gavel falls.

Starting Bid: \$3,000

DEMAND NOTE



Boldly Printed \$5 Demand Note

22503 Fr. 2 \$5 1861 Demand Note PMG Very Fine 30.

Friedberg 2 is the most common of any of the Demand Notes, and the perfect note for type. New to the census, this solid Very Fine has wonderful color, good signatures, and strong eye appeal. PMG mentions minor repairs but they are not at all distracting. Two years ago, we sold another repaired PMG Very Fine 30 example for \$7,200.

Starting Bid: \$3,500

LEGAL TENDER NOTES



Incredible Gem 1869 \$1 Rainbow

22504 Fr. 18 \$1 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.

Fresh, high grade notes from Series 1869 are a refreshing departure from notes of the surrounding series. The paper, which included far more cotton fibers than the preceding 1860s issues has a different look, and is made bolder by the swath of anti-counterfeiting blue color. The details are much more ornate, well balanced, and arranged in such a way that Series that follow it do not have quite the "pop." This beautiful Gem \$1 Legal features excellent margins and bold colors. We last sold an example at this grade level in our January FUN Auction, when a PMG 65 EPQ brought over \$16,000.

Starting Bid: \$7,500



Choice Uncirculated Rainbow Ace

22505 Fr. 18 \$1 1869 Legal Tender PCGS Banknote Choice Unc 64.

A striking Rainbow \$1, this note features a portrait of Washington engraved by Alfred Sealey and a vignette engraved by Joseph Ourdan inspired by a painting done by Charles Schussele titled *Columbus Discovery of Land*. Well printed in black, green, and red with a bold blue stain band, this note has earned its Rainbow name and has excellent margins, paper surfaces, and centering.

Starting Bid: \$4,000



Elusive 1875 \$1 Legal Tender "Doubled Series Date"

22506 Engraving Error Fr. 22 \$1 1875 Legal Tender PMG Choice About Unc 58.

This Doubled Series Date is one of the most interesting and little-known varieties in US currency. Plate 35 has the doubled "of 1875," in "Series of 1875," at the upper left. An interesting fact is that this same plate was in service long enough to be used for at least three different Friedberg numbers: Fr. 20, 22 and 25. All of the examples that we have examined of this error come from plate position "B." Aside from the intriguing error, this is an important note simply as a Fr. 22, as only 39 examples are known in all grades combined. We last sold this exact note nearly a decade ago, where it brought over \$15,000.

Starting Bid: \$7,500



Beautiful PMG Gem 66 EPQ Fr. 31 \$1 Legal Tender - One of Two Graded by PMG

22507 Fr. 31 \$1 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

A near-Superb example of the scarce Large Red Seal, Blue Serial Number type, this lovely, well margined note is one of just two pieces graded at this high level by PMG with just one example a single point finer. This well printed beauty, which has also received the comment "Great Embossing" from PMG, is fully the equal of the other PMG Gem 66 EPQ example that we sold for \$16,800 three years ago.

From The Golden State Collection

Starting Bid: \$7,500



Tough 1880 \$1 Legal Tender

22508 Fr. 31 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

Quite a tough number for the \$1 Legals, as PMG has examined only 81 examples as of early December. Of that 81, there are two notes at this level and just three others higher. This very well margined and boldly inked piece is only the second Gem-level example to cross the auction block in over five years, with that other occurrence being a PMG 66 EPQ note that fetched \$16,800 in our 2021 FUN Auction.

Starting Bid: \$4,000



Beautifully Preserved Fr. 34 \$1 Legal

22509 Fr. 34 \$1 1880 Legal Tender PMG Superb Gem Unc 67 EPQ.

A broadly margined plate letter B ace with outstanding color and white paper is offered here. Margins are balanced on both sides resulting in both centering and face to back registration that would be extremely hard to improve on. PMG has graded only two equal and not a single example higher. This beautifully preserved Fr. 34 comes from a run of Uncirculated notes. Both the plate letter A note and the plate letter C note from its sheet have also earned third party 67 EPQ/PPQ grades.

From The Golden State Collection

Starting Bid: \$3,500



Charming Fr. 46 Legal Tender Deuce

22510 Fr. 46 \$2 1875 Legal Tender PMG Choice Uncirculated 64 EPQ.

Only 43 examples of Fr. 46 are listed in Track & Price making it easily one of the toughest Friedberg numbers to pursue. The charming Series B note in this lot hails from plate letter B. We have auctioned this \$2 Legal twice before. The first time was in October 1995 before third party grading took hold. We described this deuce then as a "strictly original beauty." The second time was in April 2012 and our description read in part, "This is a bright and strongly printed specimen with enough eye appeal to satisfy even the most discriminating of observers." Both of our remarks still hold true today. The last PMG 64 EPQ Fr. 46 that we auctioned is separated by four serial numbers from our current offering. It realized \$5,760 in October 2022. One can look forward to our latest offering being in the same ballpark, if not higher.

Starting Bid: \$2,500



Near-Gem Fr. 47 \$2 Legal

22511 Fr. 47 \$2 1875 Legal Tender PMG Choice Uncirculated 64 EPQ.

A beautifully margined and very colorful example of this better Friedberg number, this is one of two pieces graded at the 64 level by PMG with none finer. In our recent FUN Auction, we sold a PCGS Banknote 64 PPQ example for \$4,800.

From The Golden State Collection

Starting Bid: \$2,500



Lovely Series 1880 Deuce

22512 Fr. 52 \$2 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

A lovely Fr. 52 Gem note with face plate letter D52 is in this lot. PMG has not graded a single example higher of this Friedberg number. The earliest auction appearance for the deuce in this lot was in 1982 and then in the 1990s it was on a couple of fixed price lists for the same dealer. After almost 30 years, it returns to the auction block. Every third party graded 66 EPQ/PPQ example that we have offered has brought over \$5,000 since January 2019. There is no reason to expect anything less for this latest appearance by a Fr. 52.

Starting Bid: \$2,500



Bold and Attractive Gem 65 EPQ \$5 1862 Legal Tender

22513 Fr. 61a \$5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.

A picture perfect example, this early \$5 Legal Tender Note is further enhanced by low three-digit serial number 178. The paper used for this design was thin, brittle, and tended to tone. This particular example has dodged all of those perils, and remains quite essentially as it was the day it was pulled from the press. PMG has graded just eight pieces a single point finer than this beautiful note. In our 2023 FUN Auction, we sold another PMG Gem 65 EPQ example, albeit with low number 49, for \$13,200.

From The Golden State Collection

Starting Bid: \$5,000



Gorgeous Gem 1863 \$5 Legal Tender

22514 Fr. 63a \$5 1863 Legal Tender PMG Gem Uncirculated 65 EPQ.

The strictly original paper on this note is as bright as any we have ever seen on this series. The ink colors are also absolutely perfect. Opportunities to acquire Gem examples of this sought after Friedberg are few and far between, in part due to the difficulty of obtaining an EPQ designation which is quite difficult for these early Legal Tenders. Last September, we sold a equivalently graded PMG example for over \$8,000.

Starting Bid: \$4,000



True Gem 1869 Rainbow Pioneer Five

22515 Fr. 64 \$5 1869 Legal Tender PCGS Banknote Gem Unc 65 PPQ.

An attractive Rainbow \$5 with brilliant colors, full margins, and exceptional paper quality is offered here. This example is from a scattered run of Fr. 64's that has supplied Gem pieces to the collector community for many years. In last year's Central States Auction, we sold an identically graded note for \$9,000.

Starting Bid: \$4,000



Pristine Fr. 79 \$5 1880 67 EPQ

22516 Fr. 79 \$5 1880 Legal Tender PMG Superb Gem Unc 67 EPQ.

A pristine original beauty, this piece made its first recorded numismatic appearance on a 1978 dealer's fixed price list. It is now tied with one other Fr. 79 as the finest graded by PMG. Also, there is not a single Woodchopper (Fr. 68-92★) graded higher. It possesses strict original paper surfaces with incredible eye appeal. It also has every other positive attribute that any note could ever have. These facts propelled it to \$18,000 at our Long Beach 2022 Auction.

From The Golden State Collection

Starting Bid: \$5,000



High Grade, Low Serial Number H77 Woodchopper

22517 Low Serial H77 Fr. 88 \$5 1907 Legal Tender PMG Superb Gem Unc 67 EPQ.

A high grade, low serial number Woodchopper, this offering is sure to please the devotees of both genres. The back label has not only the Exceptional Paper Quality statement, but the added comment of "Great Embossing." We agree on both counts as we observe bold embossing in the unprinted area on the back of this beauty. PMG has graded two others at the 67 EPQ grade level, but nothing higher, while PCGS Banknote has graded two at 67 PPQ and none higher, too.

From The Golden State Collection

Starting Bid: \$3,500



Tied for Finest Known

22518 Fr. 88★ \$5 1907 Legal Tender Star PMG Gem Uncirculated 65 EPQ.

A wonderful star note, this is one of only two Fr. 88 stars to receive the Gem grade from PMG. Only this example has ever previously appeared at public sale, making this offering a real opportunity for any collector to add one of these “top pop” items to his or her holdings. When we last offered this stunning Woodchopper replacement in our 2016 FUN Signature Auction, a price realized of over \$6,400 was the end result. Expect to see that number eclipsed when the gavel falls on this remarkable \$5 Legal.

Starting Bid: \$3,000



Gem 65 EPQ Fr. 89 Woodchopper - Tied for the Finest Graded

22519 Fr. 89 \$5 1907 Legal Tender PMG Gem Uncirculated 65 EPQ.

Friedberg 89 is one of the scarcer later numbers for the Woodchopper design. Neither of the major services has graded a note above the 65 level. This lovely note is one of just three pieces, non-Mule or Mule, graded at the 65 mark by PMG. The only one of those three graded notes to have ever crossed the auction block, this well margined offering features vibrant ink colors and bright, white paper. Last year, we sold a Friedberg 89 Mule, in a PCGS Banknote 65 PPQ holder, for \$9,600.

Starting Bid: \$4,000



Bright, Well Printed Fr. 93 \$10 Legal

22520 Fr. 93 \$10 1862 Legal Tender PMG Choice About Unc 58 EPQ.

A beautiful example of this early \$10 Legal, this piece is crossing the auction block for the first time. It has been long listed in the census as Choice New and that grade is certainly understandable as this colorful piece certainly has the look of a New note within its holder. It is the first 58-graded example of this Friedberg number to cross the auction block in five years.

Starting Bid: \$3,750



Beautiful AU 58 EPQ Fr. 95b

22521 Fr. 95b \$10 1863 Legal Tender PMG Choice About Unc 58 EPQ.

A most attractive example of this early \$10 Legal, this piece has margins that are far larger than normally seen on this type. The bold green and black printed elements contrast nicely against the cherry-red seal. New to the census, this is a lovely, fully original example that looks at least Choice New within its holder. In our 2023 FUN Auction, we sold a PMG About 55 EPQ example for \$11,700.

Starting Bid: \$6,250



Vibrant Near Superb Rainbow Jackass

22522 Fr. 96 \$10 1869 Legal Tender PCGS Gem New 66PPQ.

A broadly margined plate letter C Rainbow \$10 example, this note has been carefully preserved and therefore the colors have remained vibrant. This is the first Friedberg number (96-113) for the "Jackass Notes." Legend has it that a disgruntled engraver, who was a Democrat, engraved the lower center eagle to resemble a head of a jackass/donkey, when the note is turned upside down. Last January, we sold an equivalently graded PCGS example for exactly \$18,000.

From The Golden State Collection

Starting Bid: \$9,000



Bright Gem Rainbow \$10

22523 Fr. 96 \$10 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.

A bright Gem Rainbow \$10, this beauty has crossed the auction block twice, first in 1989 and a second time in 2022. The green overprint, plus the red Treasury Seal and serial numbers, and the tinted blue paper inspired the "Rainbow" nickname for the Series 1869 \$1-\$10 denominations. The higher denominations of Series 1869 lack the green overprint. The plate letter D example in this lot also has plate number 6 in the top margin at center. PMG has graded only ten examples higher out of 379 examined of this Friedberg number.

From The Golden State Collection

Starting Bid: \$8,750



Tied for the Highest PMG Graded Fr. 100

22524 Fr. 100 \$10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

A broadly margined, fully bright, spectacularly fresh Fr. 100, this piece is worthy of serious consideration. The original embossing is intact, the print quality is razor sharp, and the colors are as good as they get. Four other examples graded by PMG are tied with the piece in this lot for the highest grade. The last Fr. 100 we auctioned at this PMG grade brought \$7,050 in April 2017. Our current offering should bring that much, if not much more.

From The Golden State Collection

Starting Bid: \$3,500



Gem 66 EPQ Fr. 102 1880 Legal Tender - Tied for the Finest Graded by PMG

22525 Fr. 102 \$10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

This note is from a small run of pieces that has supplied virtually all the known Uncirculated notes of this number. This one has deep, original embossing, ideal color and a freshness to the surfaces that give the impression of the note having just been printed. While tied for the finest graded by PMG with six other notes, none of those pieces have crossed the auction block in over 15 years, according to Track & Price.

Starting Bid: \$3,000



Near Superb Fr. 114 \$10 Bison

22526 Fr. 114 \$10 1901 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

"Pablo" graces this simply flawless Bison with original embossing. This piece has the orange serial numbers and the bright red Treasury Seal that are seen on Fr. 114s but not on any other Bison number. This near-Superb piece is new to the census but its serial number fits right into a run that is made up of mostly third party graded Gem and above notes. This would certainly be a perfect type note for any high grade collection. In our 2022 Central States Auction, we sold an identically graded note for \$24,000.

Starting Bid: \$10,000



Vernon-McClung \$10 Bison - One of Fewer Than Ten Graded Uncirculated

22527 Fr. 117 \$10 1901 Legal Tender PCGS Banknote Uncirculated 62.

The Vernon-McClung signed Bisons are easily the rarest issue within the 1901 Bison \$10 Legal Tender Series. No significant groupings of notes are known in high grade, with just five Uncirculated examples listed in the PMG Census, and just three examples graded by PCGS Currency and PCGS Banknote combined. With a combined population in the New grades numbering just eight pieces, offerings are rare, with just one other Uncirculated note offered in the last half decade. Four healthy margins are seen on this bright example. The colors are bold, with original and creamy white paper beneath. Overall, this piece has the appearance of a Very Choice or even Gem note, hindered in grade only slightly by some bends in the corners that do not encroach on the design elements.

Starting Bid: \$5,000



Choice and Boldly Printed Fr. 120 Bison Note

22528 Fr. 120 \$10 1901 Legal Tender PCGS Banknote Choice Unc 63.

A most attractive example of this Bison note, this represents a much scarcer Friedberg number that is outnumbered by an eight-to-one ratio by Fr. 122. New to the census, it displays loads of eye appeal thanks to bright, white paper and a vibrant red overprint that appears to have been applied this morning. Recently, a pair of 64-graded examples of this number broke the five-figure mark at auction.

Starting Bid: \$3,750



Incredible 1901 \$10 Bison in 66 EPQ

22529 Fr. 122 \$10 1901 Legal Tender PMG Gem Uncirculated 66 EPQ.

Remarkable would be an understatement to describe this absolute beauty of a 1901 \$10 Legal. This vividly colored Bison carries centering that is found on only the finest of examples, which resulted in the well-deserved 66 EPQ grade from PMG. For this Friedberg alone, PMG has graded over 2,100 examples, but this stunner is near the very top of the mountain, with only 4 examples graded higher. Last August, an equivalently graded PMG example brought exactly \$30,000.

From The Golden State Collection

Starting Bid: \$15,000



Gem 1901 \$10 Bison

22530 Fr. 122 \$10 1901 Legal Tender PCGS Gem New 65PPQ.

A lovely example which displays its full deep original embossing right though the third party holder. The colors are as bright as the day the note came off the press, and the margins are more than adequate to easily support the PCGS Gem 65PPQ grade. We last sold this Friedberg at this grade level in May 2022, when a PCGS Banknote 65 PPQ realized over \$11,000.

Starting Bid: \$5,000



Vibrant 65 EPQ 1901 \$10 Legal

22531 Fr. 122 \$10 1901 Legal Tender PMG Gem Uncirculated 65 EPQ.

This pretty Bison note depicts Meriwether Lewis and William Clark who explored the West in 1804-1806. The bison vignette, whether modeled by Pablo or Black Diamond, also adds to the allure of this attractive note with bright paper and original surfaces, deep colors, and very good margins and centering. PMG even noticed the vibrant colors found on this beauty, commenting "Great Color" on the back of the holder. This piece will dress up any collection fortunate enough to add it. Two years ago during our FUN Signature Auction, we sold an equivalently graded PMG example for nearly \$15,000.

Starting Bid: \$7,000



Incredible \$20 Rainbow in Gem

22532 Fr. 127 \$20 1869 Legal Tender PCCS Banknote Gem Unc 65 PPQ.

Perfectly centered and printed examples of the most coveted United States Currency design types are captivating. Series 1869 \$20 Legal Tenders are revered for their stunning color palette, employing a deep red seal, black design details, blue serial numbers, and a deep swath of anti-counterfeiting blue ink and colored fibers cascading through the design. The margins on the face are simply perfect, the look that separates Superb notes from the Gems. A deep, rich green back adds to the eye appeal. In our 2022 Long Beach Auction, we offered PCCS Banknote 65 PPQ graded example, where it brought a grand total of \$31,200.

From The Golden State Collection

Starting Bid: \$15,000



Gorgeous 1869 Rainbow \$20 Legal

22533 Fr. 127 \$20 1869 Legal Tender PMG Choice About Unc 58 EPQ.

All of the designs in the 1869 Rainbow series are attractive for their color. To our eye, the \$20 has the additional bonus of being an artistically-pleasing design even before the flashy colors are considered. This offering, which is crossing the auction block for the first time, has the look of at least a Choice New within its holder and, in fact, has long been listed in the census as Choice CU. It is well margined with all of its original ink colors and no real evidence of handling. Last year, we sold another PMG 58 EPQ example for \$20,400.

Starting Bid: \$8,750



Fully Uncirculated 1875 \$20 Legal

22534 Fr. 128 \$20 1875 Legal Tender PCGS Banknote Choice Unc 64.

Only 67 examples of this number are known to the collecting community based on the Track & Price records, a far scarcer number than most people realize. Fortunately for collectors, the majority that have survived are rather nice, with over half the census AU and above. Uncirculated notes are scarce. Only around fifteen have reached that level at both services combined. This note should not be confused with the similar-looking but far more common 1878 series. The 1878 Twenties outnumber these 1875s by nearly three to one, and by an even greater margin in top grade, as a rather long run of Choice and Gem 129s exists. This well margined and boldly inked example is one of the finer pieces that we have offered. In fact, this is the first Choice Uncirculated example that we have had the opportunity to offer in over two years.

Starting Bid: \$3,000



The Finest Publicly Offered Third Party Graded Fr. 134

22535 Fr. 134 \$20 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.

The PMG statistics for Fr. 134 is that none are graded equal and only one higher, and that by a single grade point, than this lovely example of this scarce \$20 Legal number. It is also the highest third party graded example by five grade points. It has previously appeared at auction and last brought \$8,400 in January 2022. There are just 57 serials recorded in Track & Price for Fr. 134 and that number has not changed since 2022. This extremely nice representative for the grade should be of great interest to anyone seeking a high-end example of this tough Friedberg number.

From The Golden State Collection

Starting Bid: \$3,500



Tied for Finest Known Large Red Seal 1880 \$20 Legal Tender
First Offering of a Superb Gem In a Decade

22536 Fr. 135 \$20 1880 Legal Tender PMG Superb Gem Unc 67 EPQ.

Silver, Gold, and Treasury Notes were favored by the public, for their ability to be redeemed for precious metals. One provision in the law made Legal Tenders preferred by banks. Only Legal Tenders were allowed to be used as reserves for the Treasury's cash requirements at banks. As a result, occasional runs of nice Legal Tenders were available to collectors as banks closed or were consolidated. That is the case here, where a small run of notes was kept in pristine condition. A very large portion of that run has been graded, and only three notes are listed in the population reports at this grade level, two at PMG and one at PCGS Currency. This is the first and only appearance of a PMG graded Superb Gem at auction. The lone PCGS example realized nearly \$20,000 in its first offering in 2008. With no offerings in a decade and the stunning margins and colors on this piece, we can easily see that number being topped here this evening.

From The Golden State Collection

Starting Bid: \$10,000



Well Preserved 66 EPQ Fr. 136 \$20 Legal

22537 Fr. 136 \$20 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

A well preserved beauty with perfect colors and broad margins, this note has the appearance and the technical merits for which every collector of the very best in Type Notes strives. PMG has graded only one example higher than 66 EPQ and that fact has remained true since our consignor won this note out of our 2014 CSNS Auction. The last PMG 66 EPQ Fr. 136 that we offered was just five serial numbers away from our current offering and brought \$7,500 in January 2020.

From The Golden State Collection

Starting Bid: \$3,000



Tied for Finest Graded Fr. 140 at PMG

22538 Fr. 140 \$20 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

Fr. 140 is a relatively scarce number, but a small group of high-grade examples survives. PMG has graded eight others at this grade level, but not a single example in higher grade. The note is gorgeous, with excellent margins, ideal color, and an incredibly sharp print quality, which imparts a lifelike appearance to the Hamilton vignette at the left. PMG liked this note as much as we do and added the EPQ designation, alongside a "Great Embossing & Color" comment on the back of the holder.

Starting Bid: \$3,500



Delightful 66 EPQ \$20 Legal

22539 Fr. 141 \$20 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

This delightful \$20 Legal made its first documented foray into numismatics in the auction held by William P. Donlon on January 24, 1974 as lot 267. PMG has graded only three examples higher. We have auctioned only one other example at this third party grade in recent times. That was a PCGS Banknote 66 PPQ graded note that realized \$5,460 in October 2021.

From The Golden State Collection

Starting Bid: \$2,500



Bold "L" Roman Numeral Overprint Type

22540 Fr. 152 \$50 1874 Legal Tender PMG Very Fine 25.

This post-Civil War \$50 Legal Tender Note features a large portrait of Benjamin Franklin engraved by Charles Burt as well as a portrait of *Liberty* dressed as *Columbia*. Two large red L protectors complement the small red Treasury seal with rays. The green back is typical of the era. The note is well printed on good paper with decent margins, centering, and front-to-back registration. The Track & Price census enumerates 49 examples of this number, with PMG grading 27 of them. There are presently 6 notes in this grade with 8 examples in higher grades. PMG notes minor restorations that have minimal impact on this note's visual appeal.

Starting Bid: \$4,000



Series 1878 \$50 Legal Tender - One of 20 Known
Featuring the Popular "L" Roman Numeral Overprint

22541 Fr. 154 \$50 1878 Legal Tender PMG Very Fine 30.

The Series 1875 and 1878 notes were short lived series and their print runs pale in comparison to those of Series 1880. Only 20 examples of the 1878 \$50 Legal Tenders are known out of the low 210,000 printed, designated by a single Friedberg number. Benjamin Franklin's portrait was used on this large size design long before its appearance on other Federal currency. The other portrait is of *Liberty* dressed as *Columbia* at far right. Fr. 154 is one of three Friedberg numbers of this design that includes two large "L's" on the face, the second rarest of the trio. Auction appearances are rare; in the last decade of offerings, only a PMG About Uncirculated 55 has bested this note. The color of the overprint, including the two overly ornate Roman numeral 50s, is bold. The overprint is the key to this design type, abandoned by the Bureau of Engraving and Printing for just a seal and serial numbers on the Series 1880 notes. PMG mentions minor repairs, though they have not net graded the note. The repairs appear to have involved a few small splits at the top edge.

Starting Bid: \$7,500



Lovely Fr. 158 \$50 Legal - One of Seven Available to Collectors

22542 Fr. 158 \$50 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

A lovely \$50 Legal with ideal color, this note was previously owned by several paper money heavyweights with the first recorded three in order being Harley Freeman, Amon Carter, Jr., and Frank Levitan. PMG lists nine serial numbers, with one example being held by the Charlotte branch of the Federal Reserve Bank of Richmond and the second piece being the Aubrey Beebe note in the ANA Museum. This leaves only seven examples that are up for grabs amongst collectors. The population for this note has remained the same since at least 2014. PMG has graded not a single equivalent example with only one graded higher and that by just one point. This rarity brought \$94,000 in 2014. Do not be surprised if that amount is exceeded tonight.

Starting Bid: \$40,000



Lovely Gem New Fr. 161 \$50 Legal - Ex: Harry Bass, Jr. Collection

22543 Fr. 161 \$50 1880 Legal Tender PCCS Banknote Gem Unc 65 PPQ.

Once part of the famed Harry Bass Jr. Collection, this note is nicely margined with sharp corners. The paper is bright and the inks are outstanding. This \$50 design was introduced with the Series of 1875 and was the first Federal note to feature Benjamin Franklin. On the right end is the Charles Burt engraved vignette titled *America*. A mere 100,000 of these notes were printed featuring the Large Brown seal, all from the Rosecrans-Huston 1889-1891 tenure at the Treasury.

Starting Bid: \$10,000



Attractive Fr. 161 \$50 Legal Tender

22544 Fr. 161 \$50 1880 Legal Tender PMG Choice Very Fine 35.

A nicely margined and well inked example, this \$50 Legal Tender is one of just 67 pieces reported for this Friedberg number. This pretty note exhibits just light, even wear. Its sharp corners and lack of any significant folds give the note exceptional eye appeal for the grade. This may be the nicest example of the type available in the four-figure range.

Starting Bid: \$4,000





Iconic 1863 \$100 Spread Eagle

22545 Fr. 167a \$100 1863 Legal Tender PMG Very Fine 30.

The iconic \$100 Legal Tender Spread Eagle design is found on Friedberg numbers 165-67b. Track & Price has recorded only 52 different serial numbers for those six Friedberg numbers with Fr. 167a having a population of 23. Five of the 23 are locked away in government or institutional collections leaving even fewer notes for collectors to pursue. Friedberg 167a was printed by the National BNC Co and is comprised of notes only from New Series 1 and 2. A fully framed example sporting close to pinpoint accuracy of the face to back registration is found in this lot. The earliest auction appearance that we found for this note was when it appeared in Heritage's July 1994 ANA Auction as a recently discovered example. A couple of very minor edge splits have been sealed since then in order to receive the minor restoration comment on the PMG back label. Track & Price shows us that prices have approached and even exceeded \$100,000 in the intervening years since 1994 for similarly third party graded Fr. 167a notes.

Starting Bid: \$45,000



Elusive 1880 \$100 Legal Tender - One of Fewer Than Four Dozen Known

22546 Fr. 181 \$100 1880 Legal Tender PMG Very Fine 25.

A seldom seen type in general, the sought after \$100 Legal Tender notes are always a pleasure being featured in our Signature Auctions. This bright and well-preserved Fr. 181 is one of fewer than four dozen reported examples according to the latest Track & Price census. For the assigned grade of Very Fine 25 by PMG, this note faces up quite nicely. In our 2023 FUN Auction, we offered a PMG Very Fine 30, which brought over \$26,000. This problem-free example offers plenty of positive qualities and would make a wonderful example for this always in demand type.

Starting Bid: \$8,750





Tied for Finest Known Fr. 187j 1880 \$1,000 Legal Tender
The Finest Offered at Auction in Over a Decade

22547 Fr. 187j \$1,000 1880 Legal Tender PMG Choice Very Fine 35.

The Golden State Collection is capped by this incredible 19th century high denomination. It was one of the last notes needed to complete the collection, purchased from the Dr. Paul Balter Collection we offered in January of 2023. It was described in part, "A charming high denomination rarity that has a vignette of *Columbus in His Study* and a portrait of DeWitt Clinton, who was governor of New York during the years of 1825-28 and had earlier served three stints as the mayor of New York City. The lone exposure of this note to the collecting community was in a 1993 auction where this very pretty note was simply called a raw Very Fine. Track & Price lists 14 different serial numbers for this Friedberg number with only one piece part of an institutional collection. However, only seven of those 14 Fr. 187j notes have appeared at auction in the past 25 years. Demand at auction is always fierce for this number and we expect more of the same for this nicely margined and problem free example that also sports excellent color and plenty of eye appeal. For comparison purposes, last May we sold a repaired PMG Very Fine 30 Net example for \$216,000. This clearly superior piece will make its next fortunate owner extremely proud."

The only finer example known, is a PCGS Currency EF 40 that was last offered at auction in 2011. The technical numeric grade aside, this note boasts better margins, color and paper brightness than that example. With eye appeal and technical grade all part of the equation, we might not be wrong in saying this is the best note available for the Friedberg number. Keeping with the Golden State Collection's theme of stellar quality, there is little wonder why this note was acquired, and little wonder why it set a new record for Friedberg number in its last appearance at \$360,000.

*Ex: Amon Carter Jr., Dr. Paul Balter
From The Golden State Collection*

Starting Bid: \$150,000

SILVER CERTIFICATES



Lovely Gem 66 EPQ Fr. 215 Martha

22548 Fr. 215 \$1 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A lovely Martha, this note is about a half a millimeter off from having perfect centering. The wonderful color and paper originality helped this broad margined example earn the all-important EPQ designation. PMG has not graded a single Fr. 215 higher. We have auctioned only one other example of this Friedberg number with the exact PMG grade recently. That \$1 Silver brought \$5,280 in October 2022.

From The Golden State Collection

Starting Bid: \$2,500



Fully Gem Fr. 216 1886 \$1 Silver Certificate

22549 Fr. 216 \$1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A lovely example of this Martha ace, this note represents a Friedberg number that is a bit tough to locate in a full Gem grade. This well margined piece, crossing the auction block for the first time, easily fits that category with great centering, bold ink colors, and loads of eye appeal. With just one piece graded a single point finer by PMG, this is a great candidate for a high-end type set. By way of comparison, we sold another PMG 65 EPQ example for \$7,800 two years ago.

From The Golden State Collection

Starting Bid: \$3,000



Well Preserved Fr. 217

22550 Fr. 217 \$1 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A well preserved \$1 Silver that has been off the market since 2005, this is a fully margined example sporting white paper and perfect inks. PMG has inspected just three equal and only a single note higher of this Friedberg number. The last PMG 66 EPQ Fr. 217 to cross our auction block occurred in January 2024 with a winning bid of \$7,800.

From The Golden State Collection

Starting Bid: \$3,500



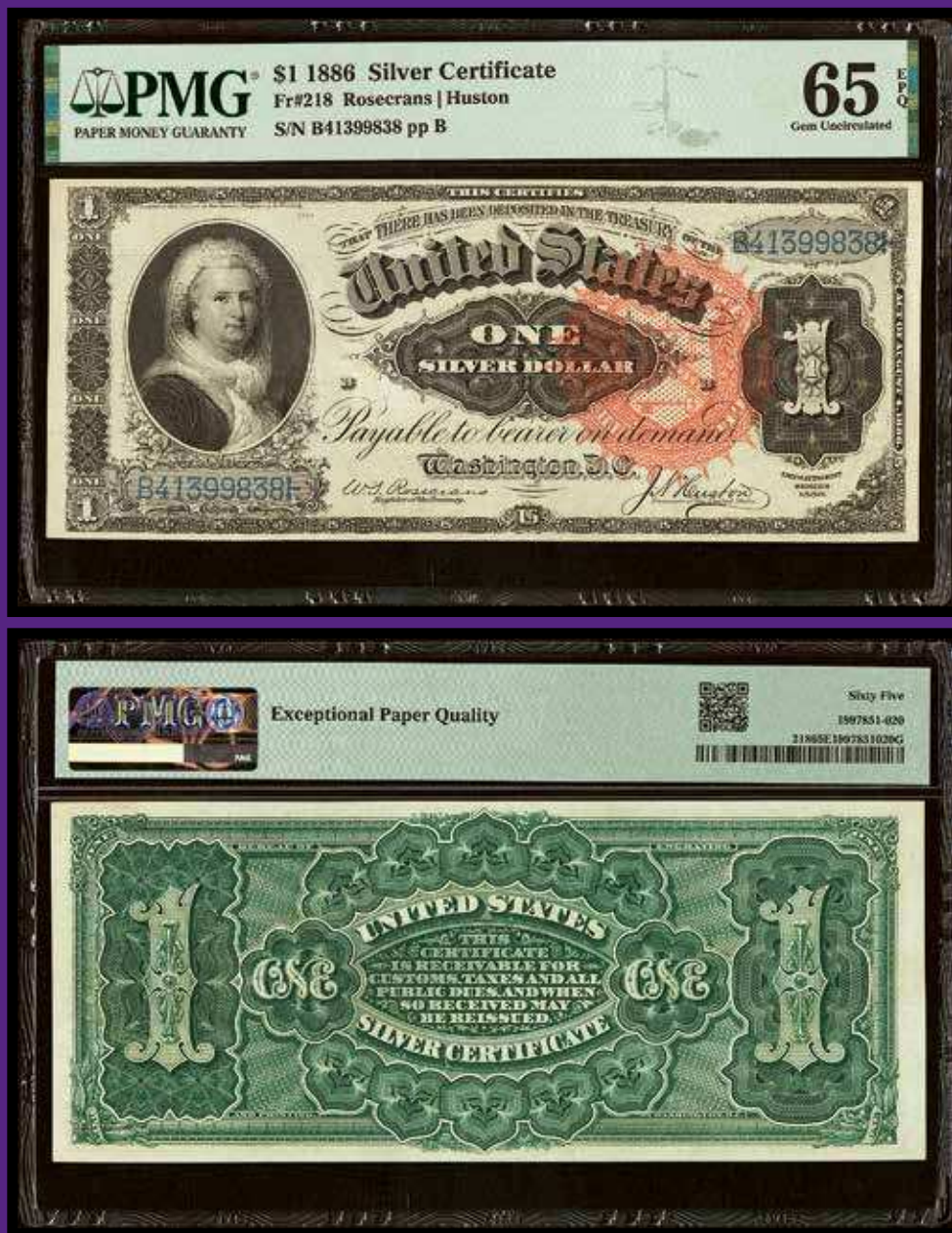
Attractive 66 EPQ Martha

22551 Fr. 218 \$1 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Our first impression of this Martha was that it displays a delightful contrast between the white paper and the dark inks and this is especially so for the large red Treasury Seal. It is a well margined plate letter D example that has definitely earned the EPQ grade modifier. We have not offered a Fr. 218 at the 66 third party grade recently. The last time was in April 2016 when a PCGS 66PPQ graded example received a winning bid of \$5,405. In the meantime, we had a PMG 65 EPQ piece fetch \$5,880 in January 2024. Look for the attractive 66 EPQ note in this lot to easily outdistance those amounts.

From The Golden State Collection

Starting Bid: \$3,500

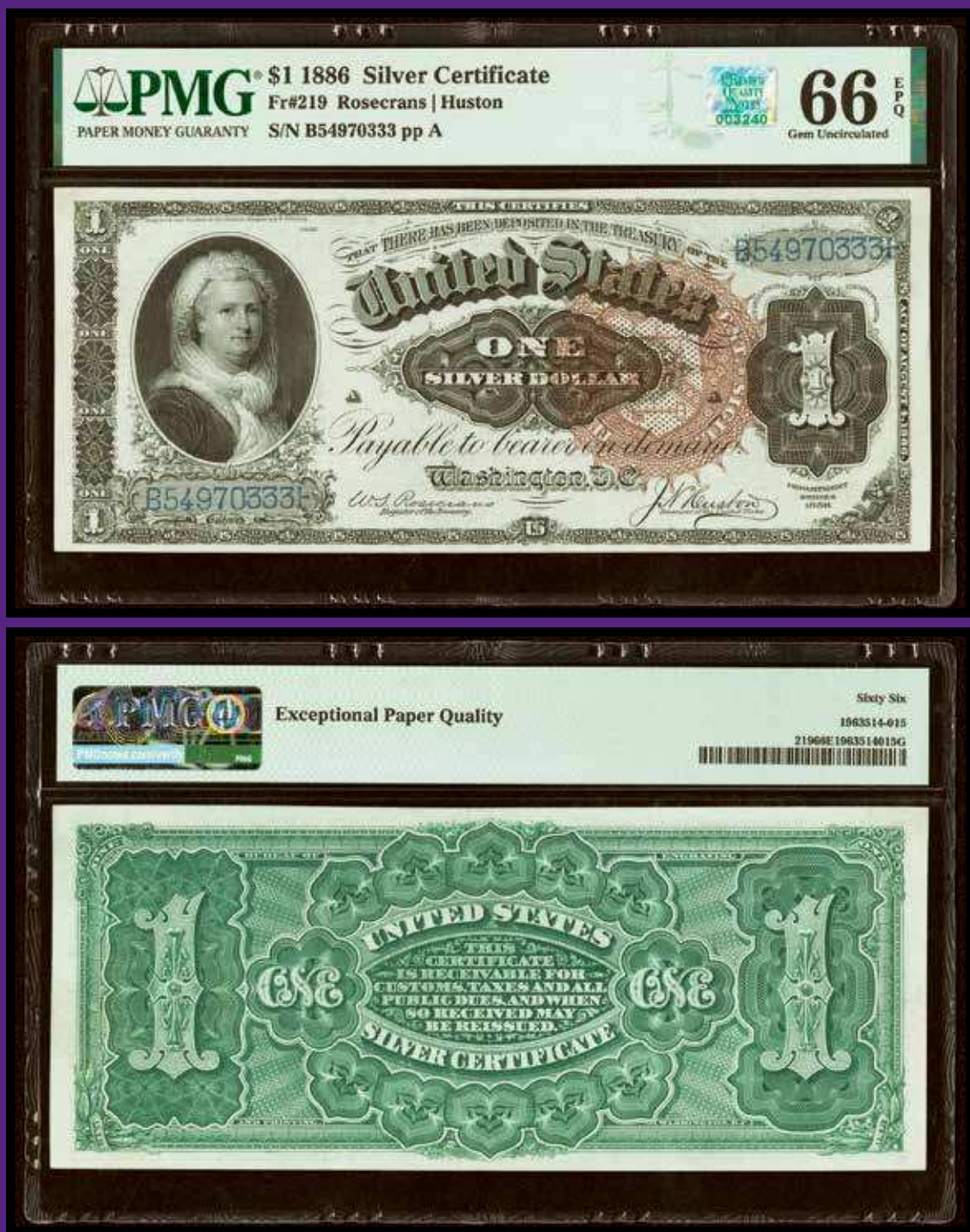


Premium Grade \$1 1886 Silver Certificate

22552 Fr. 218 \$1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A particularly sharp Martha Washington \$1 Silver Certificate, printed on bright paper with original surfaces, well printed design elements, and great colors is offered here. Margins are ample with good centering and face-to-back registration. Of the 314 examples graded by PMG, just four notes have a higher grade at present.

Starting Bid: \$3,000



Gem Graded 1886 \$1 Silver Certificate

22553 Fr. 219 \$1 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A gorgeous example of this Large Brown Seal Martha Ace, this note is tied for the finest graded by PMG. It is a nicely margined piece with wonderful color and pristine paper surfaces. In our recent FUN Auction, another PMG 66 EPQ example realized \$13,200.

From The Golden State Collection

Starting Bid: \$6,250



Completely Original PMG 64 EPQ Fr. 220

22554 Fr. 220 \$1 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Friedberg 220 is one of the scarcest of the Ornate Back Marthas and this is especially true in the higher grades. The *PMG Population Report* states that they have graded only four pieces equal and just two higher. The example in this lot was the last Fr. 220 at the PMG 64 EPQ grade to trade hands. That was in April 2013 and the winning bid was \$11,162. This completely original Martha is back on the auction block and will at least challenge that figure, if not climb higher.

From The Golden State Collection

Starting Bid: \$5,000



Always Popular Superb Gem \$1 Educational

22555 Fr. 224 \$1 1896 Silver Certificate PCGS Banknote Superb Gem Unc 67 PPQ.

The \$1 Educational Series note has always been popular with collectors and offers a wealth of historical details in its design. This note, which was last on the market in our 2011 Long Beach Auction, is tied for the finest graded by either grading service and offers ample support for that, with excellent centering and front to back registration, as well as bright, original paper surfaces, and deeply inked design elements.

Starting Bid: \$3,500



Broadly Margined \$1 Educational

22556 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

An incredible example of this popular \$1 Educational, with its broad margins and boldly printed vignette, this offering will be sure to please even the most selective of collectors. Last September, we sold an equivalently graded PMG example for nearly \$7,000.

From The Golden State Collection

Starting Bid: \$3,000



Widely Margined Gem Educational Ace

22557 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A very well margined example of this always popular type note, this piece features blazing ink colors and fully original surfaces. A perennial collector favorite, the last PMG Gem 65 EPQ graded note we offered brought \$5,280 in our last Long Beach Auction.

From The Golden State Collection

Starting Bid: \$2,500



Well Preserved 65 EPQ \$1 Educational

22558 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A well preserved plate letter B note, this example is from a run of similar graded \$1 Educational. We auctioned this fresh and original note in May 1993 and January 1996 before it was third party graded and encapsulated. This delightful Gem quality piece has finally returned to the market place. In the year 2023, we offered seven Fr. 224 notes in the grade of 65 EPQ. All had prices realized in the \$5,040 to \$5,760 range.

Starting Bid: \$2,500



Gem New \$1 Educational

22559 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 65PPQ.

A plate letter A \$1 Educational with a six-digit serial number, this piece displays natural paper ripple and ideal color. Friedberg 224 notes in the grade of 65 EPQ/PPQ routinely bring prices over \$5,000 at auction dating back as far as May 2022. This example is making its debut at a bricks and mortar auction house and its results should not be any different.

Starting Bid: \$2,500



Near Superb Educational Ace

22560 Fr. 225 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

We welcome with open arms the incredible Educational Ace in this lot, as it has been nearly a decade since we last offered this Friedberg in a PMG 66 EPQ holder. This handsome example of the scarcer of the two different signature combinations for the 1896 \$1 Silvers is one of just sixteen Fr. 225's to reach the 66 EPQ grade, with a single 67 EPQ above. The broad margins found on this beauty alongside deep ink and a cherry red seal make for a phenomenal example of one of the most popular types in all of US paper money. Last August, an equivalently graded example brought \$7,800.

From The Golden State Collection

Starting Bid: \$3,500



Top Pop Lyons-Roberts 1899 \$1

22561 Fr. 226 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

Very well deserving of this assigned Superb Gem Unc 67 EPQ grade, this simply stunning Fr. 226 is tied for the highest graded example. According to the *PMG Population Report*, this Lyons-Roberts Black Eagle is tied with two others at the coveted 67 EPQ level. The Fr. 226 is the only Black Eagle number with the series date appearing above the serial number, and is the earliest signature combination for this popular series. As lovely and original as they come, the bold embossing, vibrant colors, and exceptional margins and centering make for one of the finest Black Eagles one can add to their collection.

From The Golden State Collection

Starting Bid: \$3,000



Tied for Finest Known Fr. 229a 1899 Black Eagle

22562 Fr. 229a \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Tied with just four others at this sought after grade level, this stunning Fr. 229a sits at the top of the *PMG Population Report*. The Fr. 229a is the toughest of the Black Eagles to locate in a top grade. Fr. 231 is slightly more rare, but far more available at the top end of the grading scale. The Fr. 229a was the first issue where the series was placed vertically at the right inside frame line. The blue overprint, snow white paper, and deep embossing make this Vernon-McClung Black Eagle a true trophy for the next fortunate collector to enjoy.

From The Golden State Collection

Starting Bid: \$3,500



Superb Gem 67 EPQ Black Eagle

22563 Fr. 230 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

This broadly margined, pack-fresh note with its plainly evident original embossing, snow white paper, and ideal ink colors has earned every point of its assigned Superb Gem Uncirculated 67 EPQ grade. PMG has graded just two pieces a single point finer.

From The Golden State Collection

Starting Bid: \$2,500



Ex: Grinnell Low Serial Number B32 \$2 1886 Silver

22564 Low Serial Number B32 Fr. 240 \$2 1886 Silver Certificate PCGS Gem New 65PPQ.

Enhanced by low two-digit serial B32A, the lovely example of this Hancock Deuce is one of only a few low-number notes known for this entire series. It can trace its pedigree back to the holdings of legendary currency collector Albert A. Grinnell as lot 1555 in the auction held by B. Max Mehl on June 15, 1943. It ranks among the very nicest of any of the few low serial examples of its type. This Deuce is boldly printed and features loads of eye appeal. It fetched \$5,875 in our 2014 ANA Auction and should certainly approach that level again.

Starting Bid: \$3,000



Ideal Color Hancock \$2

22565 Fr. 241 \$2 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A Hancock Deuce with ideal color, this note made its first auction appearance at the 1984 Memphis International Paper Money Show. Union General Winfield Scott Hancock was given temporary command of the left wing at Gettysburg on July 1, 1863. He organized the defenses of Cemetery Hill and on July 2 troops under Hancock's command were used to close gaps in the Union line. Hancock's troops were positioned on Cemetery Ridge on July 3 and took on the full force of Pickett's Charge. Hancock was wounded in the right thigh, but did not leave the field until the end of the battle. Later, Hancock received the thanks of Congress for "... his gallant, meritorious and conspicuous share in that great and decisive victory." The last Fr. 241 that we offered in the grade of PMG 65 EPQ realized \$5,880 in September 2023.

From The Golden State Collection

Starting Bid: \$2,500



Superbly Preserved Hancock Deuce

22566 Fr. 242 \$2 1886 Silver Certificate PMG Superb Gem Unc 67 EPQ.

A superbly preserved \$2, this note is perfectly centered within balanced margins. Measurements of the back finds a note that is oh so very close to having perfect face to back registration. PMG has graded only one example higher. A Superb Gem Unc grade is appropriate for a Hancock Deuce as Union General Winfield Scott Hancock was known to his military colleagues as "Hancock the Superb." He earned his "Superb" nickname during the Peninsula Campaign at the Battle of Williamsburg on May 5, 1862. Hancock led a successful counterattack and his superior, Major General George B. McClellan reported, "Hancock was superb today." The latest Fr. 242 we have auctioned in PMG 67 EPQ was in August 2020 which received a winning bid of \$11,400.

From The Golden State Collection

Starting Bid: \$4,000



Tied for PMG Finest Known Hancock Deuce

22567 Fr. 244 \$2 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Yet another incredible note from The Golden State Collection that makes claim to being "top pop" on PMG's *Population Report*. A scarce Friedberg, PMG has handled only 152 examples of this Rosecrans-Huston Deuce, and this beauty is tied with just two others at the 66 EPQ level. Massive margins and great centering paired with the beautiful, large brown seal and bold ink make for a Hancock \$2 suited for the greatest collections. It has been over a decade since we offered a Fr. 244 in a PMG 66 EPQ holder, which came during our 2013 Signature Auction, realizing over \$20,000.

From The Golden State Collection

Starting Bid: \$7,500



Bright and Bold \$2 Hancock Silver Certificate

22568 Fr. 244 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Friedberg 244 is the last \$2 1886 Silver Certificate produced and features a large brown seal. The embossing shows great detail, considering the intricate curves and designs throughout the face and the back. This marks the first time this note has hit the auction block, and this beautiful Hancock Deuce would be an excellent addition to any collection. Last September, we sold another PMG 64 EPQ example for nearly \$8,000.

Starting Bid: \$3,500



Highest PMG Graded Windom Deuce

22569 Fr. 245 \$2 1891 Silver Certificate PMG Superb Gem Unc 68 EPQ.

A magnificent Windom Deuce with serial number E36-D, this piece sits alone at the very top of the *PMG Population Report*, not only for Fr. 245, but also for the entire design that is composed of Friedberg numbers 245 and 246. The example in this lot has both right on the money centering and face to back registration within four wide, balanced margins. We also observed excellent color with dark inks and white paper. It would be very hard for any note to be its equal, much less superior. This \$2 must have been saved immediately because of its low serial number and was then carefully preserved all these years. The oldest auction appearance we can find for this beauty was when it was offered in November 1955 by Abe Kosoff. It reappeared at auction in 1992 and then it was listed on fixed price lists of Stanley Morycz in the late 1990s. The 21st century saw it consigned to our auctions, where it was last offered by us in June 2020 and realized \$21,600. High grades are emphasized even more now and we would not be surprised to see this delightful 68 EPQ easily outdistance our estimate.

Starting Bid: \$12,500



Low Serial 45 Windom Deuce in 67 EPQ

22570 Fr. 245 \$2 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.

A Windom Deuce of unimprovable quality, this jaw-dropping example is tied with nine others and bested by a single example according to the *PMG Population Report*. Razor sharp corners complement the superb print quality, color, and embossing. A low serial two-digit serial number, 45, is simply the icing on the cake. It is hard to imagine how a note issued over a century ago survived in this condition, but that mystery is a blessing for the collecting community. It has been quite some time since we last offered a Fr. 245 at this grade level, the last occurrence being in our 2015 FUN Auction, where serial number 22 fetched a sum of over \$25,000.

From The Golden State Collection

Starting Bid: \$11,250



Lovely Low Serial Number 1891 \$2 Windom

22571 Fr. 245 \$2 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.

When we first sold this note in September 2007, this was our description: "A number of notes have survived from this first pack of William Windom Deuces. This one, Serial Number E58, is new to the census, as are many of the notes from Mr. Ameen's collection. Most of these notes were put away decades ago, and very few pieces from his collection appear in the various databases. This one is a beauty with the incredibly fresh paper color and the blood-red seal associated with the finest examples of Windom notes. PMG notes 'Ex: Donlon' on the holder. Many of John Ameen's notes came through that pioneering Utica, NY dealer in the 1960's. Second guessing the grading services can be a bit of a trap, but we sure do not see why this gorgeous note was not a 66 or 67. Pristine!" For comparison purposes, in our 2022 Long Beach Auction, we sold a PCGS 64PPQ example bearing low serial number E52 for \$13,200.

From The Golden State Collection

Starting Bid: \$7,500



First Superb Gem PMG Offering Since 2010

22572 Fr. 246 \$2 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.

An extremely nice Windom Deuce, this piece exhibits four broad margins, superb centering on both sides, excellent color, and embossing of the serial numbers. PMG has graded five Fr. 246 notes equal and none higher. We originally auctioned this \$2 at our May 1997 Spring Auction. It has now been eight years since we offered an example of this Friedberg number grading PMG 67 EPQ. William Windom served two non-consecutive terms as Secretary of the Treasury from March 8 to November 13, 1881, and from March 7, 1889 to January 29, 1891, under three different Presidents. Windom died on January 29, 1891 while giving a speech on transportation and money before the Board of Trade and Transportation at Delmonico's Steak House in New York City. Therefore, the Series 1891 \$2 Silver Certificate issue with his image became a memorial to the government official.

From The Golden State Collection

Starting Bid: \$10,000



PMG Gem Uncirculated 66 EPQ Fr. 246 \$2 1891 Windom

22573 Fr. 246 \$2 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A lovely Windom Deuce that was last publicly offered in our 2007 Central States Auction where we said, "This is a beautiful Windom, with nice centering of both sides, great color, and easily seen bold, original serial number embossing. This two-number type has always been a favorite of collectors and it is quite difficult to locate in gem or above." In our recent FUN Auction, we sold an identically graded piece for \$12,000.

Starting Bid: \$6,000

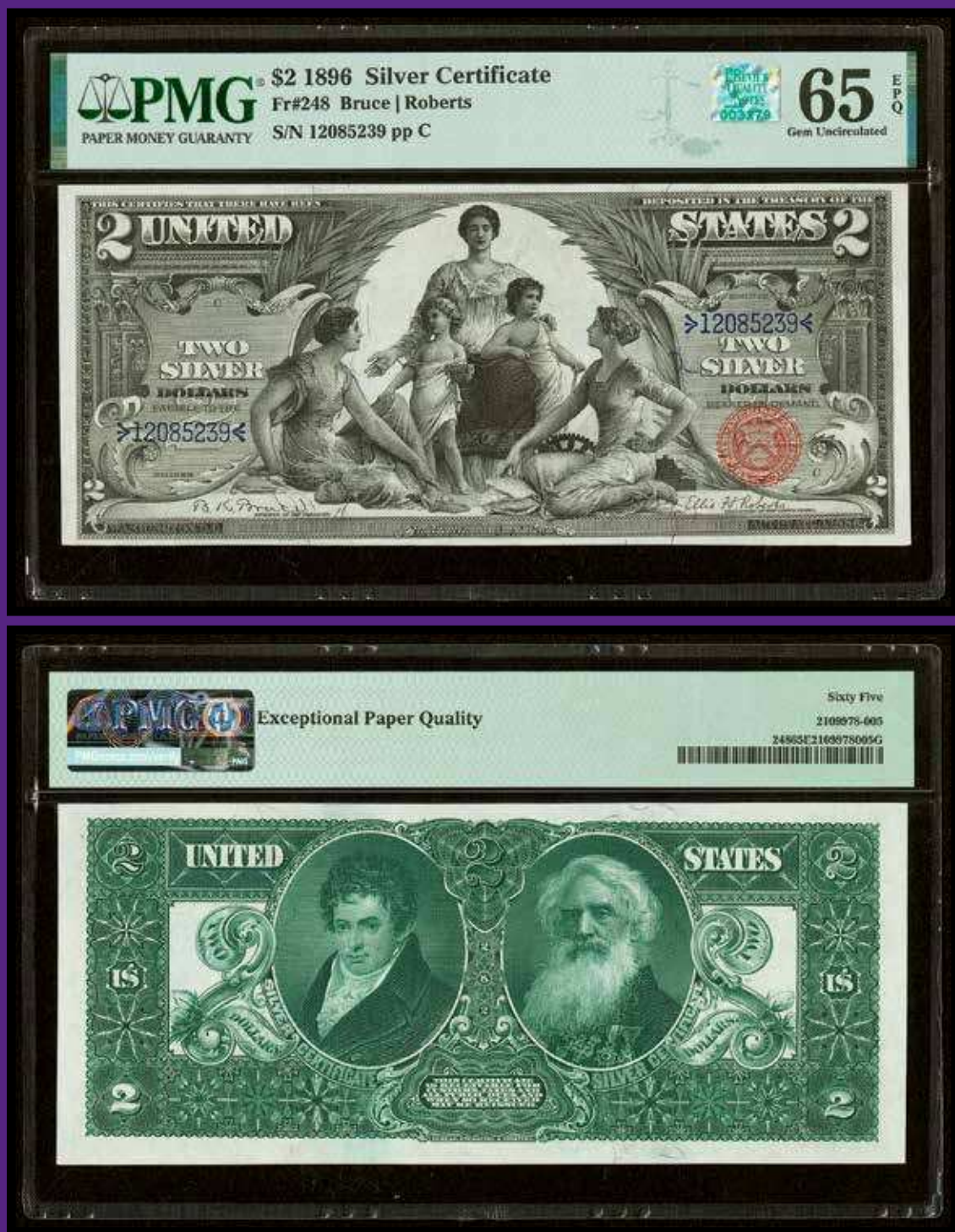


Near Superb Fr. 248 \$2 Educational

22574 Fr. 248 \$2 1896 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.

An exquisite example of this popular type note, this piece was last on the market in our 2006 Central States Auction. This well-inked Educational \$2 is framed by four broad margins and tipped with four razor-sharp corners. In last year's FUN Auction, we sold a PMG Gem 65 EPQ note for \$15,000.

Starting Bid: \$7,500



Exceptional Gem \$2 Educational

22575 Fr. 248 \$2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A well margined and strictly original deuce, this note exhibits serial number embossing in the small unprinted area at left on the back. This \$2 Educational made its first recorded auction appearance in 2022 when it went for \$18,000. We are now bringing it to auction for a second time. We auctioned three different PMG 65 EPQ examples in 2023 and in date-of-auction order, they realized \$18,000, \$15,000, and \$31,200. We have not offered any examples in this exact PMG grade in 2024 before this auction. Placing an estimate with such wildly divergent results is always laborious, but we feel what we have chosen is fair jumping off point for all parties.

From The Golden State Collection

Starting Bid: \$8,750



Well Preserved 65 EPQ \$2 Ed

22576 Fr. 248 \$2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A well preserved and margined plate letter A Educational Deuce with serial number 12085217 is in this lot. This PMG Gem 65 EPQ note recently crossed over from a PCGS 65PPQ holder. Track & Price lists 19 Fr. 248 notes from the original pack this note started its numismatic journey in. Every one of those 19 notes is listed as having a grade of "65." We have auctioned two of those 19 in the last eight months. Serial 12085246 in PMG 65 EPQ realized \$31,200 in September 2023 and serial 12085237 in PMG 65 EPQ★ realized \$16,800 in January 2024. We would also like to point out that every Fr. 248 in the third party grade of 65 EPQ/PPQ since April 2020 has realized at auction five-digit winning bids save for one, and it brought \$9,900. That sample size is 17 notes and we see no reason why our current charming example should be any different. **Starting Bid: \$6,000**



Nicest Example at Auction in Almost 13 Years

22577 Fr. 249 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

Friedberg 249 kicks-off the first number for the \$2 1899 Silvers. This Friedberg number is distinctive in appearance due to the lighter blue that was used to print the Treasury Seal and the large "2" counter. PMG has examined four examples that have been deemed equal, but none were graded higher than the note in this lot. It has been almost 13 years since a Fr. 249 in the third party grade of PMG 67 EPQ or higher has participated in an auction. This lack of representation on the auction block at this lofty grade for many years should spur determined bidding for this lot.

From The Golden State Collection

Starting Bid: \$3,500



One of Only Four Fr. 250 Notes Graded Superb Gem

22578 Fr. 250 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

One of only three Fr. 250 notes listed in the *PMG Population Report* at this lofty grade level and not a single example has achieved a higher grade. We also see that PCGS Banknote has graded a solitary Fr. 250 equal and none higher. The note in this lot has a seven-digit serial number and all of the attributes required in order to earn such an exalted grade. In addition, we would like to point out that the serial number embossing is especially prominent on this completely original deuce. This well preserved example has the ability to set a prices realized record for the Friedberg number and grade.

From The Golden State Collection

Starting Bid: \$3,500



High Grade 1899 \$2 Silver Certificate Cut Sheet

22579 Cut Sheet of Four Fr. 250 \$2 1899 Silver Certificates PMG Graded.

A beautiful cut sheet of four Agricultural Deuces with the Lyons-Treat signature combination. PMG has graded the A and B notes **Gem Uncirculated 66 EPQ**, the C note **Gem Uncirculated 65 EPQ**, and the D note **Choice Uncirculated 64 EPQ**. All four of the notes are original and nicely margined. Last year, we sold an individual PMG 66 EPQ example for \$3,600. (Total: 4 notes)

Starting Bid: \$4,000



Exceptional Eye Appeal Fr. 251 \$2

22580 Fr. 251 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ★.

A \$2 Silver that has been pampered since the day it left the BEP, this piece has been superbly cared for over the years, preserving its paper originality that includes embossing. Add in the well centered face and back and you have a recipe to earn the PMG star designation for exceptional eye appeal. The *PMG Population Report* does not enumerate the star designation grades, but of the five 67 EPQ notes listed, it is hard to imagine any Fr. 251 examples being nicer than our current offering.

From The Golden State Collection

Starting Bid: \$4,000



The Only 1899 \$2 Graded PMG 68 EPQ

22581 Fr. 253 \$2 1899 Silver Certificate PMG Superb Gem Unc 68 EPQ.

An exciting Silver Certificate Deuce, this piece comes with quite the impressive stat of being the single 1899 Series \$2 Silver to have reached the incredible grade of Superb Gem Unc 68 EPQ by PMG. To show how remarkable of a feat that this is, PMG has graded exactly 4,900 of these 1899 \$2's across all Friedberg numbers, but this beauty stands above all. It is certainly a rare sight to find a large size note graded 68 EPQ in general. One could make a list of all the positive attributes this note is home to, just a few of which include amazing centering and margins, vivid blue color, and white as can be paper. Truly a note that is fit for the finest of collections, and one of the most important Type Note offerings in this auction.

From The Golden State Collection

Starting Bid: \$15,000



Purely Original Fr. 253 \$2

22582 Fr. 253 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

A purely original deuce with ideal color, natural paper wave, strong embossing of the serial numbers, the large blue "2" counter, and the Treasury Seal. Submissions to PMG have resulted in only one other Fr. 253 being graded 67 EPQ, while just one single note has been graded higher. Over at PCGS Banknote, we see that they have graded three equal and none higher. This is a low total of Superb Gem notes for collectors to pursue. This was seen when the example in this lot was last auctioned in 2023 and realized \$11,400.

From The Golden State Collection

Starting Bid: \$5,000



Low Serial Number H88 Fr. 254 Agricultural Deuce - Tied for the Finest Graded

22583 Low Serial Number H88 Fr. 254 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

This note bears the Napier-Thompson signature combination, the scarcest variety of this type. On top of that is its wonderful condition, as validated by PMG assigning the 67 grade - just one of two pieces to have achieved this level with none finer. Further still however, is the low serial number of H88 which certainly adds to its appeal. Though there are other low serial numbers out there, very few have received a Superb Gem grade from either of the major services. Any estimate is a bit of a conjecture as no 67-graded examples have crossed the auction block in almost ten years, so we will be conservative and let the bidders decide who takes home this trophy note tonight.

From The Golden State Collection

Starting Bid: \$8,750



Tied for Finest Known Fr. 255 1899 \$2

22584 Fr. 255 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

The 1899 \$2 Silver Certificate reflects the design philosophy of the time, that having lots of white space in the design leads to money handlers focusing on the security and design features that are present. This deeply inked impression, with bright paper and vibrant original colors, has good registration and clear even margins. It clearly has earned its assigned grade, which ties it with six other examples for the top reported grade in the *PMG Population Report*.

From The Golden State Collection

Starting Bid: \$4,000



One of Two Fr. 256 Notes Graded PMG 67 EPQ

22585 Fr. 256 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

We have auctioned this superbly preserved piece twice before. The first time was at our St. Louis October 1998 Auction. In those pre-third party grading days when notes could be examined in-hand, we stated, "well margined, bright and strictly original, with good embossing, and beautiful colors." Our second auction appearance occurred in January 2006. The note was still not third party graded and our in-hand description read, "a gorgeous 1899 Deuce with deep original embossing, excellent centering of both sides, bright colors, and tons of eye appeal." Now, this wonderful example has been third party graded and PMG concurs with our previous assessments as they bestowed upon it the grade of 67 EPQ. PMG has graded only two Fr. 256 notes at the 67 EPQ grade level and not a single example higher. We would not be surprised if the piece in this lot sets a record for this Friedberg number.

From The Golden State Collection

Starting Bid: \$7,500



Finest Known Fr. 257 1899 \$2 Silver Certificate

22586 Fr. 257 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

When we last offered this beautiful Agricultural Deuce in 2008, we stated that it was the sole finest graded example for this better Friedberg number and, sixteen years later, it still is today. It is a real beauty, with broad, even margins, pristine colors and easily-seen original embossing. In the rarified atmosphere of 2008, it fetched over \$20,000. While we do not expect that realization this evening, it is still rare enough to bring a strong four-figure price.

From The Golden State Collection

Starting Bid: \$10,000



Finest PMG Offering in Fifteen Years

22587 Fr. 258 \$2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.

Excellent face to back registration enhances value of this well centered \$2 Silver. Embossing of the Treasury Seal and "United States of America" is also observed on this final signature combination for the design. PMG has graded a mere two Fr. 258 notes equal and not a single example higher. We have auctioned only one other Fr. 258 note graded by a major grading service in this third party grade and that occurred in May 2009. After a wait of 15 years, a second opportunity finally arrives. Our examination concludes with the thought that this is a great note destined to enter another great collection.

From The Golden State Collection

Starting Bid: \$10,000



Elusive Fr. 259 Silver Dollar Back

22588 Fr. 259 \$5 1886 Silver Certificate PMG Choice About Unc 58.

A rare and elusive Friedberg number for the famed Morgan Dollar Back \$5 Silver Certificates is offered in this lot. In fact, PMG has handled only a meager 32 examples of this Rosecrans-Jordan 1886 \$5, and this beauty is one of the finest available. According to the *PMG Population Report*, there are only three Uncirculated examples out of the small population that they have graded. This means that this Choice About Unc 58 represents a rare opportunity to acquire a tough Friedberg in one of the highest grades available to the collecting community.

Starting Bid: \$4,000



Highest PMG Graded Fr. 260 \$5 Silver

22589 Fr. 260 \$5 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A lovely \$5 Grant Silver Certificate plate letter A example, this note has earned the sole highest PMG grade for this Friedberg number. It is certainly a well preserved note and has the added comment, of "Great Color" on the back label, which is what we first thought of when we started our inspection. Importantly, the margins are balanced and the centering is right on the money. This example is plated in all six editions of *United States Large Size Paper Money 1861 to 1923* by William P. Donlon. We can see why Mr. Donlon chose this beauty to represent the type in his large size reference. Our current offering last crossed the auction block at our June 2020 CSNS Auction to the tune of \$43,200. Since then, a PMG 65 EPQ Fr. 260 realized \$50,400 in 2022. The higher graded piece in this lot should easily outdistance the 2022 result.

Starting Bid: \$20,000



Scarce Small Red Seal Silver Dollar Back

22590 Fr. 260 \$5 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

One of the scarcer Silver Dollar Back numbers, this is a very nice example, with excellent color, ample margins, and the visual appeal of a perfect Gem. Last on the market in our May 2002 Auction, this beautiful note is only held back in grade by its centering. PMG has graded just three pieces finer than this fully original example. Fr. 260 has a total census of 170 pieces compared to 393 Fr. 263s. Two years ago, a PMG 64 (no EPQ) example fetched \$18,000 at auction.

Starting Bid: \$10,000



Fr. 261 \$5 Silver None Graded Higher by PMG

22591 Fr. 261 \$5 1886 Silver Certificate PMG Choice Uncirculated 64.

A Silver Dollar Back Grant \$5 that we cannot find a previous auction appearance for, this is the last to be enumerated of a short run of five serial numbers in Track & Price. It is an excellent example for the grade of this highly desirable type. PMG has graded only two other Fr. 261 notes at the 64 grade level with none higher. One of the other examples from the short run of five went under the gavel in 2022. It too was graded PMG 64, but with comments of minor restorations. It took a \$11,400 bid in order to win it. The superior unrestored piece in this lot is in a comment free holder and should accordingly receive higher bids.

From The Golden State Collection

Starting Bid: \$6,250



One of Only Four Fr. 262 Notes Graded 67 EPQ

22592 Fr. 262 \$5 1886 Silver Certificate PMG Superb Gem Unc 67 EPQ.

A well preserved plate letter B Silver Dollar Back \$5 with Superb Gem margins all the way around, this \$5 Silver possesses paper originality that includes white paper and ideal inks. We also observe face to back registration that is spot on. This piece's first recorded offering was when Herb Melnick conducted the 1983 Memphis International Paper Money Show auction and its last recorded offering was in 2007. It is one of only four notes that are at the very apex of the PMG grading scale for Fr. 262. The last piece that we auctioned at this third party grade level was a PCGS 67PPQ that realized \$39,600 in June 2021. The PMG graded example in this lot should do better. If you can afford and desire only the finest, this is absolutely a note that you should pursue.

From The Golden State Collection

Starting Bid: \$20,000



One of Two Graded PMG 67 EPQ

22593 Fr. 263 \$5 1886 Silver Certificate PMG Superb Gem Unc 67 EPQ.

A great looking Silver Dollar Back plate letter C \$5 that last traded hands publicly in January 2008 for \$74,750 at our FUN Auction. We described it then as, "... boasting perfectly white paper, precisely even margins, and brilliant colors." Our current examination echoes those findings from 16 years ago. PMG has graded only this example and one other at the 67 EPQ grade level and nothing higher for Fr. 263. Since 2008, a major grading service graded Fr. 263 at the 67 EPQ/PPQ grade level has not crossed the auction block. The closest comparison that we can make is when we auctioned a PMG 66 EPQ example that is one of nine for \$31,200. With all that in mind, our estimate for this rarer 67 EPQ example may be easily shattered.

From The Golden State Collection

Starting Bid: \$25,000



Near-Gem 1886 \$5 Silver Dollar Back

22594 Fr. 263 \$5 1886 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.

This near-Gem Silver Dollar Back is new to the census but its serial number fits comfortably into a run of high-grade examples. The paper is bright, with vividly printed design details to match, and the eye appeal here is that of a fully Gem note. In our 2023 FUN Auction, we sold a PMG Gem 64 EPQ note for \$15,600.

Starting Bid: \$6,250



Lovely \$5 1886 Silver Certificate with Great Silver Dollar Back

22595 Fr. 263 \$5 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

This design features a portrait of Ulysses Grant on the face and the very popular back design featuring five Morgan silver dollars, including one 1886-dated obverse. Great paper with original surfaces, good color, and decent margins, centering, and registration all contribute to the fantastic condition of this offering. Of the 270 examples of this number graded by PMG, only 20 are in higher grades.

Starting Bid: \$6,250



Always Popular 1886 \$5 Silver Certificate

22596 Fr. 263 \$5 1886 Silver Certificate PMG Choice Uncirculated 64.

Originally intended as a memorial to President Ulysses S. Grant, this note features the popular silver dollar back design as well as the showy large brown spiked Treasury Seal. Printed on bright paper, this example has wonderful color, bold ink, and plenty of eye appeal. The last Fr. 263 that we auctioned in this third party grade was a PCGS 64 example. It realized \$10,800 in January 2023.

Starting Bid: \$4,500



Large Brown Seal 1886 \$5 Silver Dollar Back

22597 Fr. 263 \$5 1886 Silver Certificate PMG Uncirculated 62 Net.

The famous "Silver Dollar" back graces this design that represents the earliest use of "In God We Trust" on our nation's paper money. Crossing the auction block for the first time, this well printed example has excellent color but was assigned a net grade for a repaired tear.

Starting Bid: \$2,500



Flashy \$5 1886 Silver Certificate

22598 Fr. 263 \$5 1886 Silver Certificate PCGS Banknote Choice AU 58.

A lovely Silver Dollar Back \$5 which displays all the brightness and flash of a Gem with the cost of an AU. We cannot find any handling on this example through the third party encapsulation. The colors and paper quality are exceptional, while the back is printed slightly at a downward angle. This note made its first appearance on a Stanley Morycz January 1992 fixed price list. The last third party graded 58 example that crossed the auction block was a PMG 58 piece that realized \$8,400 in 2022.

Starting Bid: \$3,500



Finest PMG Graded Example

22599 Fr. 264 \$5 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

This pristine condition note has a lot going for it. It is the highest graded note in the *PMG Population Report* of the 50 examples graded to date and has checked all of the boxes to earn that lofty position. The note is printed on bright paper with original surfaces and has boldly printed design details including the five Morgan silver dollars on the back and the eye-catching large brown Treasury seal on the face. Centering and face-to-back registration are excellent. Perfect for the collector who demands the best.

From The Golden State Collection

Starting Bid: \$15,000



Near Superb 1891 \$5 Silver

22600 Fr. 267 \$5 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Sitting near the top of the known population as one of the finest known is this incredible \$5 Silver that is everything one could want in a representative for this popular type. PMG has handled 313 of this Friedberg, and this lovely note is tied with only nine others and bested by a single 67 EPQ. Massive margins alongside great color and bright paper result in the pleasing, high grade example in this lot. Last year, an equivalently graded PMG example brought nearly \$15,000 at auction.

From The Golden State Collection

Starting Bid: \$7,500



Gorgeous Superb Gem \$5 Ed

22601 Fr. 268 \$5 1896 Silver Certificate PMG Superb Gem Unc 67 EPQ.

We last entertained this gorgeous \$5 Educational at auction in January 2005 as part of the Malcolm A. Trask Collection. That was this note's first recorded auction appearance. We graded it then, before its third party encapsulation, as Superb Gem New and it realized \$20,125 on a \$12,500 and up estimate. We were able to examine this raw note in hand at the time and our description follows in part, "This Five Dollar Ed from the Trask Collection is one of the finest examples of its type that we have ever had the privilege of handling. It is utterly Superb in every respect, with broad, even margins, perfect centering, deep, original embossing and crackling fresh paper surfaces. The inking, which is often a problem on this type, is absolutely perfect, and the note has the visual impact of a carefully preserved printer's Proof. Expect some serious competition for this pristine beauty."

Malcolm A. Trask was a born and bred New Yorker whose interest in numismatics began with coins, but soon shifted to paper money. He began to collect seriously during World War II and soon became a prominent member of the paper money collecting fraternity that made New York City the hub of the market throughout the 1950s. He attended most of the major auctions of the era, from the later Barney Bluestone auction sessions of the Albert A. Grinnell Collection through such famous offerings as the Frank A. Limpert auction of September 24, 1955 and the T. James Clarke auction of November 8, 1955. He was also a regular client of several dealers in town. The Trask Collection comprised almost 300 large size notes, many of which were Uncirculated, in denominations \$1 through the \$20. Mr. Trask collected type notes by Treasury Seal, and his collection was virtually complete.

PMG has now graded the example in this lot and they have confirmed our original grade. PMG has graded a paltry seven Fr. 268 notes equal to our current offering and none higher. In fact for all three \$5 Educational Friedberg numbers, Fr. 268-70, they have graded only nine equal and just one note higher and that by a single grade point. The last PMG 67 EPQ example that crossed our auction block fetched \$38,400 in January 2021. A strong bid will certainly be needed in order to add one of the highest graded examples of this popular design to your collection.

From The Golden State Collection

Starting Bid: \$15,000



Well Preserved AU 1896 \$5 Educational

22602 Fr. 268 \$5 1896 Silver Certificate PMG Choice About Unc 58.

A truly gorgeous example of one of the, if not the, most popular type in all of US paper money. This wonderful Educational Five certainly appears to be a higher grade, as the ample margins and vibrance certainly shine through the holder. Any evidence of handling is certainly well hidden on this lovely \$5 Silver. In our 2023 Long Beach Signature Auction, we sold a PMG 58 EPQ example for nearly \$14,000.

Starting Bid: \$6,250



High End Circulated Educational Five

22603 Fr. 268 \$5 1896 Silver Certificate PMG Extremely Fine 40.

A very appealing example of this popular Educational Five, this note has great color and the look of a higher grade piece within its PMG holder. Only upon close examination can some light folds be found. This is an ideal candidate for a high end circulated type set. In our recent FUN Auction, we sold an identically graded piece for \$7,200.

Starting Bid: \$3,500



Lovely Gem Uncirculated 65 EPQ \$5 Educational

22604 Fr. 269 \$5 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A gorgeous example of the most elegant of all US currency designs, one which has long been the favorite of both novice and advanced collectors alike. The colors are bold and sharp, the originality evident through the PMG holder, and the margins fully balanced and broad enough to easily justify the Gem 65 EPQ grade. In our 2023 FUN Auction, we sold an identically graded example for \$22,800.

Starting Bid: \$12,500



Gem Uncirculated 65 PPQ \$5 Educational

22605 Fr. 269 \$5 1896 Silver Certificate PCGS Banknote Gem Uncirculated 65 PPQ.

Perfect colors, broad margins, lovely paper surfaces and ideal centering on both face and back make this beauty a very special \$5 Educational. While not a rarity in terms of the numbers known, even for Gems, the demand for these notes is so strong that the market never catches up with it. The last two \$5 Eds we sold in this grade (both the more common Fr. 268) realized \$31,200 and \$28,800 respectively.

Starting Bid: \$12,500



Always Popular 1896 \$5 Silver Certificate

22606 Fr. 269 \$5 1896 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.

The second of three Friedberg numbers for the always popular \$5 Educational design is in this lot. It is a fully margined plate letter D example with three broad margins. It has earned the much sought after PPQ grade modifier and comes from a short run of similarly graded pieces. PCGS Banknote has graded two other Fr. 269 notes equal with only eight graded higher. The last Fr. 269 that we offered in this third party grade was another example from the above mentioned run. It was graded by PCGS Banknote and realized \$18,000 in September 2023.

Starting Bid: \$7,500



PCGS Banknote 67 PPQ Fr. 273 Tied for the Finest Graded at Both Services

22607 Fr. 273 \$5 1899 Silver Certificate PCGS Banknote Superb Gem Unc 67 PPQ.

A gorgeous example of this Vernon-Treat Chief note; this piece is tied at the top of the population reports for both major grading services. This nicely centered and superbly inked example was last on the market in a 2014 auction when it was housed in an "old" PCGS holder. In our 2022 Central States Auction, we sold an identically graded piece for \$23,400.

Starting Bid: \$10,000



No Finer PMG Offerings For This Chief Friedberg Number

22608 Fr. 275 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A well centered Chief, this note exhibits natural paper wave, embossing, and ideal color sporting serial number E53262515. We auctioned one of its original sheet mates with serial number E53262516 in the exact same PMG grade for \$12,000 in October 2022. PMG has graded only one Fr. 275 higher of this Friedberg number. In total, they have graded only two dozen higher out of 6,664 examined for the entire Chief design. Due to more and more interest in owning the very best in large size type note collecting, we see no reason why this impressive \$5 Silver will not continue the upward trend of winning bids.

From The Golden State Collection

Starting Bid: \$6,000



Popular Onepapa \$5 Silver in Gem 65 EPQ

22609 Fr. 277 \$5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

An unquestionably Gem example of this popular Chief note, this piece has nice centering, ideal ink colors, and pack fresh paper. Last year, an identically graded piece brought \$9,000 at auction.

Starting Bid: \$4,000



Rare and Lovely Fr. 277 Star Chief

22610 Fr. 277★ \$5 1899 Silver Certificate Star PMG Choice About Unc 58.

An exceptionally rare star example, this piece is one of just ten in the census. Only three grade About New or better, with this example one of that trio. A PCGS Gem 65PPQ star brought \$24,000 in our 2018 FUN Auction while a PCGS 58PPQ note, in its last public appearance in 2015, fetched over \$11,000. This offering has some edge repairs at top right, which have been mentioned by PMG, but the note is bright, nicely centered, and boldly printed.

Starting Bid: \$5,000



Near-Superb Chief Note

22611 Fr. 281 \$5 1899 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.

A well margined and nicely centered example of the final signature combination for the popular Chief design, this well embossed note features bright, white paper and blazing colors. In our 2024 FUN Auction, a PMG Gem 66 EPQ example fetched \$13,200.

Starting Bid: \$4,500



High Grade Fr. 281 Mule Chief

22612 Fr. 281 \$5 1899 Mule Silver Certificate PCGS Banknote Gem Unc 66 PPQ.

Broad margins, excellent color, strong printing quality, and deep, original embossing are all present on this Chief. Fr. 281's do come rather nice, and this one is right up there with the best of them.

Starting Bid: \$4,500



Gorgeous Porthole \$5 Silver 67PPQ

22613 Fr. 282 \$5 1923 Silver Certificate PCGS Superb Gem New 67PPQ.

A gorgeous Porthole with many splendid traits including the fact that this example is less than 1 mm away from possessing perfect centering. We also observed ideal inks, white paper, and natural paper ripples on this \$5. Its earliest appearance in the collector community that we can find is when it was listed on a prominent Gulfport, Mississippi dealer's fixed price list from the 1980s. This is the first auction offering for this \$5 Silver with serial A799985B. It comes from a short run of fellow Uncirculated notes. However, only two of those pieces have earned a third party grade of 67PPQ/EPQ. One note is the PCGS 67PPQ example in this lot and the second note is a PMG 67 EPQ. We auctioned the latter for \$14,400 in January 2021. Since then, we have auctioned two other 67 EPQ Fr. 282 notes. They had prices realized of \$18,000 in October 2021 and \$18,600 in January 2022. Two years later, our current offering should continue that upwards trend.

Starting Bid: \$7,500



Phenomenal 66 EPQ Porthole

22614 Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A simply gorgeous \$5 Porthole, this piece was just a hair away from entering the Superb Gem level. The embossing can easily be seen through the third party holder and the note has certainly earned its "Exceptional Paper Quality" designation. The colors are beautiful and the margins more than support the assigned grade. Only 10 examples are graded higher at PMG, however this outstanding Silver Certificate is one of the most stunning one can add to their collection. We last offered this exact note over a decade ago during our 2013 CSNS Auction, and we are pleased to offer it once again.

From The Golden State Collection

Starting Bid: \$6,250



Crisp and Original \$5 Porthole

22615 Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Fr. 282, the "Porthole" note is one of the most popular of all our currency types. With a Track & Price census of 2,610 notes in February 2024, they are certainly not rare, and there are a lot of them available. That all changes at the high end of the grade spectrum, with notes grading sixty-six or better very scarce and certain to always remain that way. This past November, another PMG 66 EPQ example fetched \$12,600 at auction.

Starting Bid: \$6,250



Beautiful PMG Gem 65 EPQ Porthole Star

22616 Fr. 282★ \$5 1923 Silver Certificate Star PMG Gem Uncirculated 65 EPQ.

An attractive Porthole Star whose serial number falls towards the end of a run of notes that have provided many of the high grade Stars available to collectors today. Dark inks and original embossing are easily seen on this well-margined example that is crossing the auction block for the first time. For comparison purposes, last Fall, we sold a PMG 66 EPQ star eight serial numbers away from this note for \$22,200.

Starting Bid: \$7,500



High Grade \$10 1880 Silver Certificate

22617 Fr. 288 \$10 1880 Silver Certificate PMG Choice Uncirculated 64.

This attractive Robert Morris \$10 Silver Certificate sports an eye-catching large brown spiked Treasury seal and X protector. It is printed on bright paper with good color and margins. 92 examples are listed in the Track & Price census, with PMG grading 55 notes; 5 in this condition and 9 notes in higher grades.

Starting Bid: \$6,000



Perfectly Problem Free Natural Fr. 288 \$10 Silver

22618 Fr. 288 \$10 1880 Silver Certificate PMG Choice About Unc 58 EPQ.

A beautiful, perfectly natural example of this scarce 1880 Silver Certificate type, this \$10 Silver's earliest known appearance was on a dealer's fixed price list in the early 1980s. Friedberg 288 is a less commonly seen Friedberg number, with 92 serial numbers listed in Track & Price, as compared to the other two Friedberg numbers of this sub-variety, Fr. 287 with 103 and Fr. 289, with 229 examples enumerated. Our current offering is an original note with good color and lots of eye appeal. It is part of the run that has supplied high-end examples to collectors for decades. We had a PMG 58 without EPQ realize \$10,200 in January 2022.

Starting Bid: \$5,000



Finest PMG Graded Fr. 289 to Be Offered Publicly At Auction

22619 Fr. 289 \$10 1880 Silver Certificate PMG Choice Uncirculated 64.

The margins that frame this note are commensurate of a Gem grade. The colors are stunning, with as bold a seal as one will find for the type. A perfectly centered back design, featuring the large word SILVER in black inks reminded the holder of its redemption status, payable on demand in silver dollars. The *PMG Population Report* lists four Gems in its tally, but none has ever been offered at auction. This matches another PMG 64 for finest offered at auction, but the other example was offered as part of a cut sheet over four years ago.

From The Golden State Collection

Starting Bid: \$7,500



Sharply Printed and Well Margined Series 1880 \$10 Silver

22620 Fr. 289 \$10 1880 Silver Certificate PCGS Banknote Choice Very Fine 35.

A fully margined example, this much in demand early \$10 Silver Certificate currently resides in a comment free Choice Very Fine 35 holder. Its paper quality and bold colors led to this note being graded as Extremely Fine when last offered by Christie's in its September 1994 auction. It certainly has the appearance of a far higher grade piece in its PCGS Banknote enclosure.

Starting Bid: \$3,750



Scarce Robert Morris Silver Certificate

22621 Fr. 290 \$10 1880 Silver Certificate PMG Very Fine 20.

With a mere 50 examples recorded in the Track & Price census, this scarce design is somewhat unique for Silver Certificates. The face has a large portrait of Robert Morris, signer of the Declaration of Independence, Articles of Confederation, and the United States Constitution and Superintendent of Finance of the United States from 1781-84 while the back emphatically declares that this is a SILVER certificate. This is a pleasant mid-grade example, free of repairs and meaningful impairments. Of the twenty examples of this number graded by PMG, this one number type note is bested by only six notes in terms of condition.

Starting Bid: \$2,750



Very Rare Fr. 291 Tombstone - One of the Finest Known

22622 Fr. 291 \$10 1886 Silver Certificate PMG Choice Uncirculated 64.

A lovely example of this very rare note, this is one of the finest of the mere 25 pieces recorded in the latest census. This bright, sharply inked example, which we last handled in our 1997 FUN Auction, is exceeded in grade by only a PCCS Gem 65PPQ example that fetched \$78,000 at auction two years ago. This piece is held from that top grade by its centering, which, though more than adequate for visual appeal, falls short of fully Gem.

From The Golden State Collection

Starting Bid: \$17,500



Beautiful Fr. 293 \$10 Silver - Tied for the Finest Graded

22623 Fr. 293 \$10 1886 Silver Certificate PMG Choice Uncirculated 64.

A beautiful, near-Gem example of this very scarce Tombstone Friedberg number, this is not only one of fewer than 200 pieces in the census, it is also one of only two examples to have received an Uncirculated grade from either of the major services - in this case, both notes have been awarded an identical 64 grade. This pretty note is certainly deserving of its high grade, as it features wide margins, vivid ink colors, and beautiful paper surfaces. By way of comparison, the other PMG 64-graded piece recently fetched \$45,600 at auction.

From The Golden State Collection

Starting Bid: \$20,000



Gorgeous AU 1886 \$10 Silver

22624 Fr. 293 \$10 1886 Silver Certificate PMG About Uncirculated 55.

An elusive Friedberg across all grade levels, this lovely piece is one of fewer than 200 reported examples according to the latest Track & Price census. PMG has graded only two examples as Uncirculated. This attractively margined and beautifully bright About Uncirculated 55 is one of only five graded at this level to date by PMG. Minor repairs are noted on the back of the holder, however they were professionally done and take nothing away from this beauty.

Starting Bid: \$4,000



Tied for Finest Known for the Series 1891 Tombstone Type

22625 Fr. 299 \$10 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.

This is a fantastic example of the Tombstone type, with large margins, ideal centering, terrific color and good original paper embossing. There are two PMG 67 EPQs listed in the population report for this Friedberg number, the other hasn't been offered publicly for more than a decade. Four Friedberg numbers cover the 1891 \$10 Silvers, and to date, only three other Superbs have been graded. Overall, a stunning example from a short-lived Series.

From The Golden State Collection

Starting Bid: \$20,000



Lovely Fr. 302 Tombstone \$10 - Tied for the Finest Graded by PMG

22626 Fr. 302 \$10 1908 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A lovely, well margined plate letter D note possessing ideal color, white paper, and natural paper wave. PMG has graded only three equal and not a single example higher. A look at Track & Price's statistics reveals that they have recorded three Fr. 302 pieces at the 66 EPQ grade level, but none higher. We auctioned another PMG 66 EPQ example for \$78,000 on a \$30,000 and up estimate in September 2023. Our current offering is the equal in every respect of the 2023 example and we will use the same estimate once again in order to let our bidders decide what the true value of this Gem Tombstone should be.

Starting Bid: \$15,000



Lone Finest PMG Graded Fr. 304 at Auction

22627 Fr. 304 \$10 1908 Silver Certificate PMG Gem Uncirculated 66 EPQ.

High grade examples of this Friedberg number are a small fraction of the surviving population. This note is tied with one other graded at PMG for finest known. However, the other example has never been publicly offered. Since no Superbs are known for the entire blue overprint Tombstone type, this note is worthy of the finest Type Note or Silver Certificate collections. The face margins are sizable, Superb in size, with the blue "X" roman numeral and small blue seal jumping off the white paper. Most recently, a 66 EPQ example of the Fr. 302 realized nearly \$80,000.

From The Golden State Collection

Starting Bid: \$20,000



New to the Census Decatur \$20 Silver

22628 Fr. 309 \$20 1880 Silver Certificate PMG Extremely Fine 40.

Seldom found in grades above Very Fine, this well preserved Extremely Fine 40 graded Fr. 309 is a true beauty. A scarce Friedberg to come by, this Scofield-Gilfillan \$20 Silver presents much more eye appeal than the grade would suggest, and is quite bright in hand. PMG has graded a meager 33 examples to date, and this lovely note is tied with two others and bested by a single 45 graded example. The PMG 45 note sold last year in our 2023 FUN Auction, where it brought nearly \$40,000. With this note being just as pretty and a single grade below, this Decatur \$20 could very well bring close to that number.

From The Golden State Collection

Starting Bid: \$15,000



Beautiful AU 1880 \$20 Silver

22629 Fr. 310 \$20 1880 Silver Certificate PMG About Uncirculated 53.

Yet another incredible note from The Golden State Collection, this Decatur \$20 Silver is a phenomenal representative for the type, and one of the finest available to the collecting community. PMG has handled only 20 examples of the Fr. 310, and this stunning piece is bested by a single 53 graded example, and tied with two others. The presentation and overall eye appeal is truly nicer than one would imagine with the assigned grade, as the large brown seal and XX overprint against the white paper make for a real beauty of a note. During our 2022 CSNS auction, we sold a PMG 50 EPQ example for over \$31,000. Expect to see plenty of activity and bidding on this well preserved Decatur \$20.

From The Golden State Collection

Starting Bid: \$12,500



High Grade 1880 Stephen Decatur \$20 Silver Certificate

22630 Fr. 311 \$20 1880 Silver Certificate PCGS Banknote Choice Very Fine 35.

A high grade Decatur \$20 with bold colors, great print quality, and loads of eye appeal which traces its pedigree to a 1994 Christie's sale. PCGS says "trimmed" on the holder, but we are skeptical that any trimming is evident, as the margins on this notoriously closely margined type are fully clear of the design on the reverse. The last two examples we have offered in this grade realized \$11,400 and \$12,000 respectively in September of 2023.

Starting Bid: \$6,250



A Problem Free Example of This One Number Type

22631 Fr. 312 \$20 1880 Silver Certificate PMG Very Fine 20.

This note has an intriguing design with a portrait of Stephen Decatur on the face and a back that leaves no doubt that this is a SILVER certificate (although the fine print in the top margin on the face identifies it as a *Certificate of Deposit*). With a small red seal and without the red XX protector found on other Friedberg numbers from this issue, this is a one number type with only thirty-five other examples now in the Track & Price census. While not challenging for the top spot from a condition standpoint, this is nonetheless a very nice note for any type collection.

Starting Bid: \$4,000



Rare Small Red Seal Decatur \$20 Silver

22632 Fr. 312 \$20 1880 Silver Certificate PMG Very Fine 20.

A true rarity from a very popular type, this Decatur \$20 Silver, featuring a small red seal, is one of fewer than three dozen reported. Although this note is well circulated and has some restorations, it faces up quite nicely for the assigned PMG grade of Very Fine 20. Bright paper and bold ink alongside a lovely red seal make for a nice example for this tough Fr. 312. During our 2022 FUN Signature Auction, we offered a PMG 25 with restorations, which brought over \$6,000.

Starting Bid: \$3,000



Single Finest Fr. 314 \$20 Silver at PMG

22633 Fr. 314 \$20 1886 Silver Certificate PMG About Uncirculated 55.

The Golden State Collection, chock full of the finest of type notes, serves up two impeccable 1886 \$20 Silver Certificates. Secretary of the Treasury, Daniel Manning, is flanked by vignettes of *Agriculture* and *Industry*. The margins on this note are as large as one will find for the type. The color on the face and back are bold and bright, with lathework on back, the most impactful and detailed of any American banknote. This note last appeared in early 2008 and realized \$46,000, a record for the Friedberg number that stood for more than a decade. We expect that will be easily eclipsed this evening.

From The Golden State Collection

Starting Bid: \$25,000



Tied For Finest Known 1886 "Closed Back" \$20 Silver Certificate

22634 Fr. 315 \$20 1886 Silver Certificate PMG About Uncirculated 55.

Series 1886 \$20 Silver Certificates were issued in smaller quantities than Series 1880, and as such are much rarer. The back design was a departure from the black backs of the earlier series, opting for a bold green back of lathework covering the entirety of the back design. They were as green as "Green Backs" could be. The type is represented by only four Friedberg Numbers with only about 150 combined survivors from all four signature combinations. A lone 65 Premium Paper Quality Friedberg 313 was graded by PCGS and last sold in 2018 for \$156,000. The total print run for the Fr. 315 was just 280,000, with a current population of 28 notes. There are three notes tied for finest known at About Uncirculated 55, but, if this were a horse race, this note would win by a nose, for also earning the "Great Color" comment from PMG. With that small addition, we can argue this is the finest known. Its color is indeed, stellar, with solid margins and crisp, bright paper.

From The Golden State Collection

Starting Bid: \$35,000



Tied for Finest Known for the "XX" Overprint Type

22635 Fr. 321 \$20 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.

The transition from the tenure of Lyons-Roberts to Parker-Burke came with a drastic change in the overprint on Silver Certificates. In addition to moving from a red seal to a blue seal, the bold "XX" Roman numeral at left was added to the word TWENTY. This change to a blue overprint seemed to follow a branding of Silver Certificates in blue, where Legals retained a red overprint and Golds boasting the yellow design elements.

All notes in the Golden State Collection are exceptional, and this piece ranks among the finest Silver Certificates known to collectors. It is tied for finest known for the Friedberg number and type, since no Fr. 322s are known in Gem. Any serious collector of major design types will need to consider this note for their holdings.

From The Golden State Collection

Starting Bid: \$15,000



Pleasing 1891 \$20 Silver Certificate

22636 Fr. 322 \$20 1891 Silver Certificate PMG About Uncirculated 53.

A truly rare Friedberg number, seldom offered in this state of preservation, is available to our fortunate bidders tonight. PMG has graded exactly 88 examples of this popular note, with only three grading higher than this beauty. We last offered this well-preserved note in 2018, where it brought a grand total of \$7,200. A rare opportunity to acquire a tough number in a desirable grade is found in this lovely 1891 \$20 Silver Certificate.

Starting Bid: \$3,500

[illegible]



Series 1878 Triple Signature \$50 Silver Certificate One of The Rarest of All Silver Certificate Types

22637 Fr. 324c \$50 1878 Silver Certificate PMG Very Good 10 Net.

Series 1878 Silver Certificates are among the rarest of all Federal Notes. Carlson Chambliss, in his book, *The Comprehensive Catalog of U.S. Federal Large Size Notes, 1861-1929*, asserts that not all of the printed notes were issued, since the number surviving is so incredibly low compared to the print runs. This cataloger believes that all of the printed notes were probably issued, though Chambliss is correct in that they never reached all the channels of commerce at the time.

The Bland-Allison Act of 1878 required the United States Treasury to buy between \$2,000,000 and \$4,000,000 worth of silver each month to be minted into coins. The Act was a compromise with legislators who were looking to support their Western mining constituents who were asking for “free and unlimited coinage of silver” to keep prices up in the face of massive surpluses. Silver mines were pulling silver out of the ground so fast there were fears that it could become demonetized.

The Bland-Allison Act also created the Silver Certificate as an instrument to support the massive influx of newly minted silver dollars into Treasury vaults. The banknotes were easier and cheaper to distribute to banks but fell short of “full” Legal Tender status. They were “receivable for customs, taxes, and all public dues,” i.e. government transactions. Banks could also include them as part of their required reserves. However, the law did not go far enough to denote they were legal tender for private transactions. In support of Chambliss’ theory, the notes were almost certainly issued for bank reserves or other government transactions but never entered the hands of the public. Banks quickly redeemed them when new series, with more favored redemption status, were issued, as was the case after the National Banking Act of 1882 clarified the legal tender status of Silver Certificates to include private transactions.

The “limited” Legal Tender status of Series of 1878 Silver Certificates and likely massive redemption rates resulted in very few survivors. Out of a total of 88,000 Series 1878 \$50s printed, just six are now known. One of those is impounded in the ANA Museum, while two more are part of the San Francisco Federal Reserve holdings. Of the three in private hands, one is listed in the Gengerke Census without recorded auction appearances, pedigrees, and no record of having been part of a dealer inventory or fixed price list. Its existence and availability are a mystery. The remaining two notes, both Fr. 324c examples, feature the signatures of Scofield and Gilfillan, with an engraved countersignature of A.U. Wyman. This example has the longest and most esteemed pedigree, having been part of the Albert A. Grinnell Collection, then included in the collections of Aaron R. Feldman and Thomas F. Morris.

The paper on this note is as nice as one could hope for the grade. Some of the bluish tinting is visible on back. The overprint is still quite solid, besting the other example known for boldness. PMG notes “restoration,” which was expertly executed. The black printed design details are a hallmark of the early Silver Certificates and popular with collectors.

Starting Bid: \$100,000



Extremely Rare Fr. 326 \$50 1880 Silver

22638 Fr. 326 \$50 1880 Silver Certificate PMG Very Fine 20.

An extremely rare Friedberg number, this example is one of a mere six pieces in the latest Track & Price census. One of those six is held permanently in the San Francisco Federal Reserve Bank Collection. Of the other five, just one has been publicly offered in the past ten years, a repaired PMG Very Fine 20 example that we sold last year for \$30,000. Tonight's offering, which last crossed the public auction block in 2001, is identical to the note we sold last year with pleasing color, ample margins, and minor repairs that affect little. For the disappointed underbidders from last year, this is another opportunity to acquire an example of this great \$50 Silver Certificate rarity.

Starting Bid: \$15,000



Rare Fr. 328 1880 \$50 Silver

22639 Fr. 328 \$50 1880 Silver Certificate PMG Very Fine 30.

A seldom seen \$50 Silver that has remained off the market for nearly 20 years, this incredible piece is one of a meager 27 examples known to the collecting community. Even that low population figure is deceptive because eight examples are locked away in the following collections, the ANA Museum, the Smithsonian (2), and the Federal Reserve Banks of Richmond, Chicago, Dallas, and San Francisco (2). That leaves a meager 19 for collectors to pursue. The piece in this lot is a nice representative for the grade. It is well centered within balanced margins and also has the merits of sound edges and paper. Also, unlike several of this Friedberg number, it has not been repaired. PMG was even a fan of this beauty, leaving a "Vivid Detail" comment on the back of the holder. In our 2023 FUN Signature Auction, we offered an equivalently graded example for over \$52,000.

From The Golden State Collection

Starting Bid: \$25,000



Evenly Circulated and Problem Free Small Red Seal \$50 Black Back Silver Certificate

22640 Fr. 329 \$50 1880 Silver Certificate PMG Very Fine 20.

One of only 30 examples of this \$50 Red Seal Edward Everett Silver Certificate listed in Track & Price, this attractive, moderately circulated note fits quite comfortably in the top half of the census for this Friedberg number. Last crossing the auction block in 2001, this bright, well margined piece has managed to avoid any repairs or other "improvements" over the years. This is the final \$50 Silver Certificate to utilize the black back with the word, "Silver," in large capital letters, the most prominent feature. The face of this note is essentially identical to the nine previous varieties, save for the use of the small red scalloped seal which continues on, as the back design changes to the green back 1891 series. Recently, we sold a repaired PMG Very Fine 25 example for \$16,800 and, two years ago, a PCGS 35 note fetched \$31,200 at public sale.

Starting Bid: \$12,500



Stunning 1891 Everett \$50 Silver Certificate

22641 Fr. 334 \$50 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This Gem is a wonderfully vivid note from the A position of a cut sheet. Three cut sheets of adjacent serial numbers provided the collecting community with the boldly original pieces. The A position usually ensures a solid top margin, as is the case here. Three more Gem sized margins, bold inks and bright white paper round out the attributes for the Gem grade from PMG. Embossing of the overprint is visible through the holder. In its last auction appearance, this note realized nearly \$50,000 and nothing as finer has been offered since.

From The Golden State Collection

Starting Bid: \$20,000



Delightful 1891 Blue Seal \$50 Silver

22642 Fr. 335 \$50 1891 Silver Certificate PCGS Banknote Choice Extremely Fine 45.

A lovely example of the last \$50 Silver which displays great eye appeal and virtually no trace of any actual circulation. Set between four even margins, this flawless piece is certain to please even the most fastidious of collectors. The central vignette is a portrait of Edward Everett, a celebrated 19th century orator, who, while serving as a United States senator from Massachusetts, was chosen to give the principal address at the dedication of the National Cemetery at the battlefield at Gettysburg in November 1863. Everett's classic oration took two hours to deliver and added to about 13,000 words. President Lincoln was also invited to deliver remarks at the event. His speech totaled 272 words. Everett's lengthy address was quickly forgotten, while Lincoln's brief masterpiece will live forever. The last AU 50 Fr. 335 sold at auction realized \$13,200 in August of last year, while the last EF 40 fetched \$8,700 the year before. Expect this most desirable note to fall somewhere between those two figures, likely on the higher side than the lower.

Starting Bid: \$5,000

TREASURY NOTES



Gem 66 EPQ Three Digit Serial Number \$1 Treasury Note

22643 Fr. 347 \$1 1890 Treasury Note PMG Gem Uncirculated 66 EPQ.

A gorgeous example of this Ornate Back Treasury Ace, this is one of a small group of low serial number notes reported for this Friedberg number, in this case, low three-digit number A115. PMG has graded just one piece finer than this beautiful, well printed, and pack fresh note, a 68 EPQ example that sold for over \$45,000 at auction three years ago. Closer to home, this is the first 66-graded note to cross the auction block since a PMG 66 EPQ ace, with a "regular" serial number sold for \$13,800 three years ago.

From The Golden State Collection

Starting Bid: \$7,500



Tied for PMG Finest Known Stanton Ace

22644 Fr. 351 \$1 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.

Calling this note immaculate is certainly an understatement, as this jaw-dropping Stanton Ace is packed with everything one could want in a representative of this popular type. PMG has graded nearly 2,500 Stanton \$1's across all Friedbergs, but only a very select handful of 15 notes have reached the 67 EPQ level. This beauty represents one of only three Fr. 351's to be awarded with said coveted grade. In an offering last August, this exact note brought over \$11,000. For the collectors seeking the best of the best, this stunner will certainly see such a realization once again.

From The Golden State Collection

Starting Bid: \$5,000



Finest Known 1891 Stanton Ace

22645 Fr. 352 \$1 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.

A remarkable 1891 \$1 Treasury Note, this piece has remained in such a fantastic state of preservation one would think it was printed yesterday. According to the *PMG Population Report*, this stunner is tied with seven others as the finest known Fr. 352 graded by PMG. For the advanced collector who is looking for the finest of notes, this Treasury Note should be on the list of the best of the best.

From The Golden State Collection

Starting Bid: \$3,000



McPherson Deuce in Gem No Finer Offerings in a Decade

22646 Fr. 353 \$2 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.

A survey of the *PMG Population Report* indicates no Superb Gem notes have been graded. In the last decade, Gem 65 EPQ is the top grade to appear at auction. The large brown seal flanks McPherson's portrait, both were ornately engraved and perfectly printed. A large TWO is at center on back, rich with detailed lathework in rich green inks.

From The Golden State Collection

Starting Bid: \$25,000



Bright and Original McPherson 1890 Ornate Back \$2

22647 Fr. 353 \$2 1890 Treasury Note PMG Choice Extremely Fine 45 EPQ.

A beautifully original, problem-free McPherson Deuce, this piece is well margined, with great color, sharp printing, and pristine surfaces that are 100% clean on the face, and also on the back. This Treasury Note has the Early Style Ornate Back that is extremely popular with collectors and considerably scarcer than the Open Back design that followed. In past two years, we have sold a PMG 40 EPQ example for \$6,600 and a PMG 53 EPQ note for \$9,900.

Starting Bid: \$4,000



Ornate Back TWO Dollar Treasury Note Tied for Finest Known at PMG for the Type

22648 Fr. 355 \$2 1890 Treasury Note PMG Gem Uncirculated 66 EPQ.

The second of a stunning group of Ornate Back Series 1890 Treasury Notes. The Golden State Collection is replete with grade rarities, including this deuce. No Superb Gem notes have been graded at PMG for the entire three-Friedberg number type. Both sides boast perfectly applied inks, with a bold red overprint on the face and deep green back design with TWO engraved at center. The \$2 denomination joined a number of other Coin Notes in honoring Civil War Union military figures; in this case, General James B. McPherson, the second highest ranking officer to be killed in action. With other notes in this grade approaching six-figures at auction, we expect the same of this note.

From The Golden State Collection

Starting Bid: \$37,500



Highly Desirable \$2 McPherson Open Back Fr. 356

22649 Fr. 356 \$2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

A \$2 that made its first auction appearance at the New Netherlands auction of April 24, 1954 as lot 269. Fortunately, they had the foresight to list serial numbers in their descriptions. It is described as, "definitely scarcer than commonly known." This observation is still true today as Fr. 356 has 218 enumerated in Track & Price, while Fr. 357 and 358 have 819 and 311 respectively recorded for the McPherson Open Back design. This note then dropped out of sight until our May 1998 Spring Auction as lot 1776. We described it then in the days when notes were examined in hand, "great original embossing, excellent margins, and perfect color combine to make this Treasury Deuce a highly desirable Type Note." We still agree with that observation. This example had only one more auction appearance and that was as lot 21593 in October 2022 where it realized \$5,760. A look at the statistics of PMG reveal that they have graded only three higher.

From The Golden State Collection

Starting Bid: \$2,500



Gorgeous Superb Gem New 1891 McPherson Deuce - Tied for the Finest Graded

22650 Fr. 357 \$2 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.

A beautiful Open Back McPherson Deuce that has it all - wonderful margins, color, embossing, and an overall Superb appearance. PMG has also awarded this near-perfect piece its trifecta of comments: "Exceptional Paper Quality, Embossing & Color." Tied for the finest graded by either of the major services, this is truly a note that belongs in the best of collections. Last year, another PMG 67 EPQ example brought \$14,400 at auction.

From The Golden State Collection

Starting Bid: \$6,250



Stunning 1891 \$2 Treasury in Gem

22651 Fr. 357 \$2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

An incredibly well-preserved and exceptional example of this popular type, this remarkable 1891 \$2 Treasury Note deserved every bit of the assigned PMG 65 EPQ grade. The portrait of General James McPherson, a hero of the siege of Vicksburg who was killed near Atlanta in 1864, is perfectly printed and utterly lifelike.

Starting Bid: \$2,500



Fully Gem Brown Seal 1890 \$5 Treasury Note

22652 Fr. 359 \$5 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.

A simply remarkable example of this ever so popular type, this \$5 Treasury Note screams originality like no other. One of just a small handful to reach this coveted grade level at PMG, this Fr. 359 is home to the famed ornate back that certainly pops in this state of preservation. Add a large brown seal, bright paper, and cherry red serials and you have a phenomenal piece fit for the finest of collections. A 65 graded example for this tough Friedberg last crossed the auction block three years ago, when a PCGS 65PPQ brought over \$31,000.

From The Golden State Collection

Starting Bid: \$15,000



Near-Superb 1890 \$5 Treasury Note

22653 Fr. 361 \$5 1890 Treasury Note PMG Gem Uncirculated 66 EPQ.

A beautiful example of this General Thomas Five, this piece is making its first public appearance in almost two decades. The colors are impeccable, margins are easily high-end Gem quality, and the eye appeal stunning. With just one piece graded higher by PMG, this is truly a note fit for the finest of collections. For comparison purposes, another PMG Gem 66 EPQ example fetched a strong \$26,400 at auction last year.

From The Golden State Collection

Starting Bid: \$10,000



Attractive PMG 66 EPQ \$5 Thomas Open Back

22654 Fr. 362 \$5 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

A Treasury Note that graced our September 2000 Cincinnati Auction as lot 1680, over four years before the advent of major third party grading services. We catalogued it as Gem New and wrote, "well margined, bright and attractive with excellent original embossing and no flaws whatever." We still believe in that statement as this attractive \$5 Thomas Open Back possesses margins that support the third party grade, the paper is white, and embossing is viewed in the unprinted areas on the back. It does come from a run of Uncirculated examples, but only a few have achieved the grade level of 66. *The PMG Population Report* confirms this as they have graded a paltry four equal and a mere one higher for the entire printing. The example in this lot set a record at \$9,600 for the Friedberg number and grade at auction in 2022.

From The Golden State Collection

Starting Bid: \$5,000



Exceptional \$5 1891 Treasury Note

22655 Fr. 364 \$5 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.

We have now auctioned this exceptional Treasury Note \$5 a total of four times. The first auction appearance was at the June 1994 Memphis International Paper Money Show. The last time was in May 2023. There is no question that this is definitely a well preserved note with embossing observed on the back behind "United States of America." We also see more embossing in the unprinted area on the back that was produced by engraved lines of Major General George Henry Thomas' uniform. Prices realized for the last two auctions of PMG 67 EPQ Fr. 364 notes are \$16,800 in 2022 and \$14,400 in May 2023.

From The Golden State Collection

Starting Bid: \$5,000



Choice Uncirculated Fr. 366 1890 \$10 Treasury Note

22656 Fr. 366 \$10 1890 Treasury Note PCGS Banknote Choice Unc 64.

An elusive note at this grade level and above, nothing above the 63 level has crossed the public auction block since 2008. Making its inaugural public appearance, this Sheridan Ten presents an especially bold large spiked brown seal. The ornate green back is quite bright on this well margined example that is very close to the full Gem grade. For comparison purposes, a PMG Choice 63 note, albeit with a two-digit serial number, recently sold at auction for \$19,200.

Starting Bid: \$8,750



Large Brown Seal 1890 \$10 Treasury

22657 Fr. 367 \$10 1890 Treasury Note PMG Gem Uncirculated 66 EPQ.

A mere 240,000 Rosecrans-Nebeker signed notes with the large brown seal were printed. The survivors number just over three dozen examples according to Track & Price. The seal and bold red serial numbers top a perfectly printed face design. The ornate back, printed in deep green inks, is surrounded by broad, perfectly even margins. Most recently, PMG 65 EPQs have topped \$52,000 and \$55,000, which this piece should surpass pretty easily.

From The Golden State Collection

Starting Bid: \$30,000



First PMG Superb Gem Offered in Nearly Two Decades
Tied for One Other as Finest Known at PMG

22658 Fr. 368 \$10 1890 Treasury Note PMG Superb Gem Unc 67 EPQ.

Three Friedberg numbers account for the Series 1890 \$10 Type. Only three Superb Gems have been graded by PMG among the three numbers combined. This note is tied with one other for the Friedberg 368. This is the first appearance for this note, and the other was last seen at public auction in 2005. Perfect margins frame the colorful design elements. On back, the ornate green design features a large TEN at center. Leaves are exquisitely engraved into the letters, with lathework surrounding.

From The Golden State Collection

Starting Bid: \$15,000



Beautiful Gem 65 EPQ Ornate Back Sheridan Ten

22659 Fr. 368 \$10 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.

A strikingly pretty Ornate Back Gem Sheridan \$10, this note is crossing the auction block for the first time. Its serial number falls into the middle of a small run which has provided collectors with Uncirculated examples for generations. It is a well margined piece with bright paper and vibrant color on both face and back. It certainly rivals the PMG Gem 65 EPQ example that we sold two years ago for \$14,400.

Starting Bid: \$6,250



Near-Gem 1890 Ornate Back \$10 Treasury Note

22660 Fr. 368 \$10 1890 Treasury Note PMG Choice Uncirculated 64 EPQ.

A lovely \$10 Treasury Note whose serial number falls neatly within a run of Fr. 368s with most of those pieces having similar or higher grades, this beautiful Ornate Back Treasury Note \$10 is listed in the census yet is crossing the auction block for the first time. It sports white paper and ideal inks. In our 2022 Central States Auction, we sold an identically graded piece for \$9,600.

From The Golden State Collection

Starting Bid: \$4,500



Near Superb 1891 \$10 Treasury Note

22661 Fr. 370 \$10 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

A lovely Sheridan \$10 Treasury, this example is just a hair away from achieving a Superb Gem grade. Only a literal handful of \$10 Treasury Notes, whether of the ornate or open back designs, have been graded higher by PMG than this beautifully balanced, highly desirable example fit for the finest collections. In our 2022 Long Beach Auction, we offered an equivalently graded PMG example, where it brought exactly \$12,000.

From The Golden State Collection

Starting Bid: \$5,000



Gem Graded 1890 \$20 Treasury with Ornate Green Back

22662 Fr. 374 \$20 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.

Series 1890 Treasury Notes feature some of the most stunning “Greenback” designs, with the \$20 featuring centrally engraved TWENTY in large letters on the back. In the last decade, only three other PMG graded Gem or better notes have been offered at auction. It has been just as long since a Gem from one of the other two Friedberg numbers listed for the type have been offered at this lofty level. With a multi-year wait for another note close to this nicely margined and boldly printed piece expected, collectors should not pass over this offering.

From The Golden State Collection

Starting Bid: \$20,000



Tied for Finest Known Marshall \$20

22663 Fr. 375 \$20 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.

It doesn't take much to see why this remarkable 1891 \$20 Treasury Note achieved the highly sought after grade of 67 EPQ by PMG. Taking a look at the *PMG Population Report*, this lovely piece is tied for finest known. John Marshall's portrait alongside the vivid seal and serials and beautifully preserved paper make for a simply stunning example fit for the finest of collections.

From The Golden State Collection

Starting Bid: \$10,000



Gem \$20 1891 Treasury Note

22664 Fr. 375 \$20 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

An Open Back \$20 Treasury Note from the plate letter A position, this piece has three wide margins. The two open areas on the back of this design, not only show the two columns of blue and red fibers, the open areas also show the embossing for "United States of America" printed on the face. Also within the unprinted area at lower right, one can see the embossing of the engraving lines in Chief Justice John Marshall's coat. This lovely example is definitely brimming with originality.

From The Golden State Collection

Starting Bid: \$6,250



John Marshall Open Back 1891 Treasury Twenty

22665 Fr. 375 \$20 1891 Treasury Note PMG Choice Uncirculated 64.

Treasury or Coin Notes were redeemable in coin, which could be either gold or silver at the discretion of the Secretary of the Treasury. This scarce note bears the portrait of John Marshall and is well inked with satisfactory margins. Great embossing of the design elements is evident on the back. If not for a closed pinhole, it likely would have received the EPQ designation from PMG.

Starting Bid: \$3,250



\$50 1891 Treasury Note
Fr#376 Rosecrans | Nebeker
S/N B14195 pp C

20
Very Fine



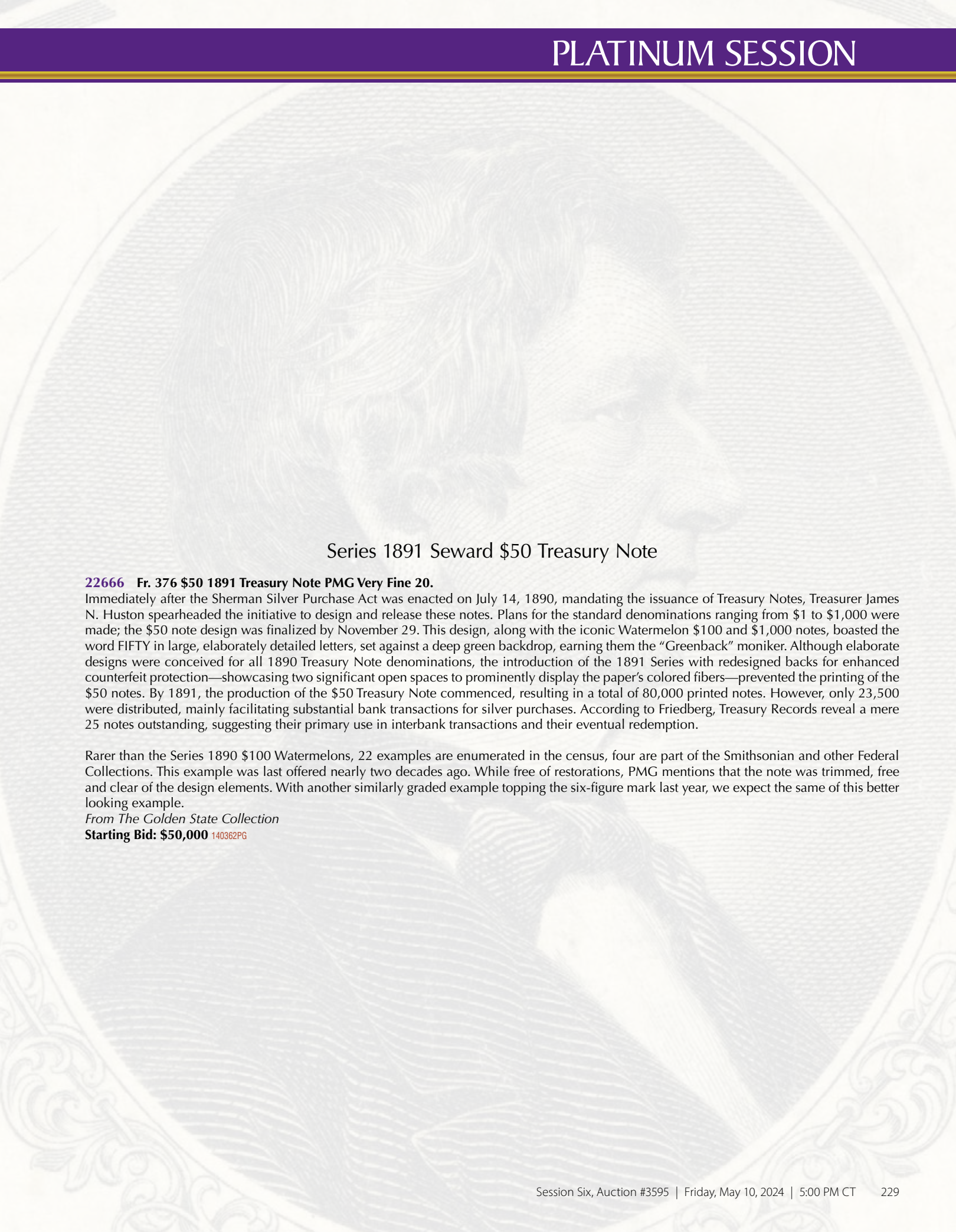
Margins Trimmed

Twenty

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Series 1891 Seward \$50 Treasury Note

22666 Fr. 376 \$50 1891 Treasury Note PMG Very Fine 20.

Immediately after the Sherman Silver Purchase Act was enacted on July 14, 1890, mandating the issuance of Treasury Notes, Treasurer James N. Huston spearheaded the initiative to design and release these notes. Plans for the standard denominations ranging from \$1 to \$1,000 were made; the \$50 note design was finalized by November 29. This design, along with the iconic Watermelon \$100 and \$1,000 notes, boasted the word FIFTY in large, elaborately detailed letters, set against a deep green backdrop, earning them the “Greenback” moniker. Although elaborate designs were conceived for all 1890 Treasury Note denominations, the introduction of the 1891 Series with redesigned backs for enhanced counterfeit protection—showcasing two significant open spaces to prominently display the paper’s colored fibers—prevented the printing of the \$50 notes. By 1891, the production of the \$50 Treasury Note commenced, resulting in a total of 80,000 printed notes. However, only 23,500 were distributed, mainly facilitating substantial bank transactions for silver purchases. According to Friedberg, Treasury Records reveal a mere 25 notes outstanding, suggesting their primary use in interbank transactions and their eventual redemption.

Rarer than the Series 1890 \$100 Watermelons, 22 examples are enumerated in the census, four are part of the Smithsonian and other Federal Collections. This example was last offered nearly two decades ago. While free of restorations, PMG mentions that the note was trimmed, free and clear of the design elements. With another similarly graded example topping the six-figure mark last year, we expect the same of this better looking example.

From The Golden State Collection

Starting Bid: \$50,000 [140362PG](#)



Admiral D. G. Farragut.





Colorful and Problem-Free \$100 “Watermelon” Treasury Note Ex: Amon Carter Jr.

22667 Fr. 377 \$100 1890 Treasury Note PMG Very Fine 30.

The story of United States Treasury Notes traces its origins to the 1870s, a period marked by significant monetary policy changes that impacted the use of silver in coinage. The demonetization of silver, enacted through the Coinage Law of 1873, favored a gold standard, a decision motivated by a Congress aligned with this monetary approach. This legislative change occurred at a particularly inopportune time, coinciding with a European depression that adversely affected the American economy. The resultant economic downturn and plummeting silver prices led Western Senators to seek remedies for their constituents' financial woes. In response, Congressman Richard P. Bland and Senator William A. Allison introduced the Bland-Allison Act of 1878. This legislation aimed to reinvigorate the use of silver by mandating the monthly purchase of \$2 to \$4 million worth of silver by the Treasury, leading to the creation of Morgan Dollars and Silver Certificates to circulate this silver, ultimately causing the Treasury's vaults to overflow with these dollars.

By 1889, the Treasury was burdened with a substantial surplus of silver dollars, highlighted by President William Harrison's revelation of \$283,539,521 worth of silver dollars languishing in vaults, a significant portion of which was not backed by Silver Certificates. The situation prompted further legislative action with the Windom Silver Bullion Purchase Act of 1890, which sought to eliminate restrictions on silver purchases and coinage, significantly increasing the government's monthly silver procurement to 4.5 million ounces. This act also introduced Treasury Notes as a new form of payment for these purchases, available in denominations ranging from \$1 to \$1,000. However, the option to redeem these notes for gold rather than the less valuable silver led to a preference for gold redemption, undermining silver's value further. This, coupled with Treasurer James Nelson Huston's decision to replace high denomination Silver Certificates with Treasury Notes, marked a critical juncture in U.S. monetary policy, with profound implications for the use and value of silver.

Amon Carter Jr. built one of the most celebrated collections of coins and banknotes ever. Both rarity and condition were carefully considered in every purchase. The \$100 and \$1,000 “Watermelon” notes are revered for their back engravings, with the zeroes in the denomination looking like the skin of ripe Watermelons. This design detail is central to the popularity of the notes, and Amon's pursuit of an example with exceptional color led him to this note. Moreover, the paper here is unencumbered by any restorations which are commonly seen on major banknote rarities. It is, for all intents and purposes, a “picture perfect” Very Fine 30. Our description of the condition when we last offered it as part of the Dr. Paul Balter Collection read, in part, “This is a pleasant mid-grade note with no repairs or condition distractions. The note is printed on bright paper with well-inked design details, including a large spiked brown Treasury seal and the trademark green back with watermelon-like zeros in the denomination. The note is fully margined and has good face-to-back registration.”

Approximately 35 examples are known. Eight of those are permanently impounded in Federal or institutional collections, and a few more yet have never appeared at auction. The illustrious pedigree, stellar eye appeal and problem-free status make this a top-tier American rarity worthy of the finest collections.

From The Golden State Collection

Starting Bid: \$125,000

FEDERAL RESERVE BANK NOTES



Superb and Rare Fr. 719★ Cleveland FRBN Star - The Sole Uncirculated Example

22668 Fr. 719★ \$1 1918 Federal Reserve Bank★ Note PMG Superb Gem Unc 67 EPQ.

An absolutely gorgeous Cleveland FRBN star, this is not only one of fewer than a dozen pieces reported but it is also the only replacement note to have received an Uncirculated grade from one of the major grading services. Miles ahead of its closest competitor in an XF grade, this near-perfect replacement note features wide margins, great centering, bold ink colors and superb paper surfaces. Truly a large size star note fit for the finest of collections.

Starting Bid: \$5,000



Gorgeous Low Serial 77 Boston Battleship

22669 Low Serial 77 Fr. 747 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

Deep original embossing is observed on this well centered within balanced margins Boston Battleship. Serial number 77 in this lot also possesses ideal color. PMG has graded eight equal and none higher. This statistic has remained constant for over a year and a half. Very few serials have been enumerated for this Friedberg number below 77 and only one other of those notes has a 66 EPQ/PPQ grade. The gorgeous example in this lot last crossed the auction block in 2022 for \$7,200. Tonight, with even more emphasis being placed on high grades and low serial numbers in the collecting community, we believe that figure could be easily surpassed.

From The Golden State Collection

Starting Bid: \$3,500



Stunning Battleship Replacement

22670 Low Seral A422★ Fr. 747★ \$2 1918 Federal Reserve Bank Star Note PMG About Uncirculated 50.

This Boston Battleship star is the highest graded by 15 grade points of the meager five listed in Track & Price. This was the first example of Fr. 747★ reported to Doug Murray in October 1977 by Jim Thompson. It would go on to be plated in all three editions of *The Complete Catalog of United States Large Size Star Notes 1910 - 1929* by Doug Murray. It is plated on page 36 of the final third edition. This Boston star last traded hands for \$15,275 at the Memphis International Paper Money Show Auction in June 2015. Nine years later, this handsome star should easily hurdle that milepost.

Starting Bid: \$7,500



Single Finest Known Fr. 751 1918 Deuce

22671 Fr. 751 \$2 1918 Federal Reserve Bank Note PMG Superb Gem Unc 67 EPQ.

Quite an exciting offering is found in this lot, as this marks the very first time a Fr. 751 graded at the 67 level has ever crossed the auction block. PMG has graded exactly 200 examples of this number, but this exceptional piece is the single finest known. In fact, this New York Battleship is one of only five examples to be awarded a 67 EPQ grade out of over 3,200 notes graded for the type across all Friedbergs. Perfect margins and centering with the addition of the strike through embossing and bright colors result in one of the definitive examples of a 1918 \$2 Battleship. Bid accordingly on one of the most impressive Deuces to ever cross our platform.

From The Golden State Collection

Starting Bid: \$5,000



Cleveland Battleship Low Serial 403 66 EPQ

22672 Low Serial 403 Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A lovely low serial number Battleship, this note has strong embossing of the right serial number and natural paper ripple. Cleveland is well known for its low serial numbers within large size FRBNs. The Cleveland district only issued \$1, \$2, and \$5 FRBNs and low serial numbers are known for all three denominations. The collectors of today must applaud the efforts of assistant cashier of the Cleveland Federal Reserve Bank, head of the cash department, and fellow paper money collector, Charles Bickford, who saved and preserved many low serials amongst those three denominations.

From The Golden State Collection

Starting Bid: \$2,500



Very Rare Fr. 765★ Battleship Star - The Finest of Five Known

22673 Fr. 765★ \$2 1918 Federal Reserve Bank Star Note PCCS Very Choice New 64PPQ.

A boldly printed and well embossed Chicago Battleship Deuce, this piece is the finest of just five stars reported for this Friedberg number. Its closest competitor is a PMG Choice 63 EPQ example that sold for \$9,000 in a 2019 auction. This pack fresh replacement note is only held back from a Gem grade by a slender top margin.

Starting Bid: \$4,500



Immaculate \$2 Battleship in 66 EPQ

22674 Fr. 772 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

An incredibly appealing example of the highly sought after Battleship Deuce. Only a single example grades finer according to the *PMG Population Report*, with just three equals. This Minneapolis district \$2 is a stunner in hand, and will undoubtedly please the next, fortunate owner. It has also now been a decade since we last offered a Fr. 772 at this grade level, so bid accordingly, lest you wait another decade.
Starting Bid: \$3,000



Tied for Finest Known Minneapolis \$5 FRBN

22675 Fr. 799 \$5 1918 Federal Reserve Bank Note PCCS Gem New 66.

A lovely example of this scarce \$5 FRBN, this piece is tied with one other at PCCS for the finest graded. PMG has graded none finer than a single 65 EPQ note which we sold just over three years ago for \$6,900. Only one set of signatures was used for Minneapolis \$5 FRBNs, thus there is only one Friedberg number used. That lone Friedberg number totals far fewer notes known than most of the other districts. This piece boasts margins larger than usually seen for this issue, even on the circulated examples that occasionally appear.

Starting Bid: \$3,000



Rare and Attractive Fr. 825 St. Louis \$20 FRBN - Sole Finest Graded by PMG

22676 Fr. 825 \$20 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.

A very rare Friedberg number with only 27 St. Louis \$20 Federal Reserve Bank Notes known to exist, the highest graded example only reached the 40 level. Track & Price lists a raw AU but that has not been seen since a 1996 auction and whether it would meet the grading standards of today is a matter of conjecture. This current offering is the sole finest graded by PMG and is a well margined piece with bright paper and excellent color. In 2021, we sold a PMG Very Fine 30 example for \$9,000.

Starting Bid: \$5,000

FEDERAL RESERVE NOTES



Beautiful Boston \$5 Red Seal - The Sole Finest Graded

22677 Low Serial Number A25A Fr. 832a \$5 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A quite lovely Boston \$5 Red Seal, this note is blessed with four ample margins, bright, white paper, vivid colors, and low two-digit serial number A25A. The sole finest piece graded by PMG for this number, we last offered this pack fresh "top pop" note in our 2006 Long Beach Auction.

From The Golden State Collection

Starting Bid: \$5,000



Remarkable Chicago 1914 \$5 Red Seal

22678 Fr. 838b \$5 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A lovely piece that is home to four solid margins, a bright cherry-red overprint and punch through embossing, this attractive example is a worthy representative for the type. This wonderful Chicago Red Seal is one of just four notes graded at this level with just one other example a single point finer. During our 2021 Long Beach Auction, we sold an equivalently graded PMG example for exactly \$6,000.

From The Golden State Collection

Starting Bid: \$3,000



One of Four Fr. 844★ Stars Reported

22679 Fr. 844★ \$5 1914 Federal Reserve Star Note PCGS Banknote Choice Unc 63 PPQ.

This is a lovely, near-Gem example of this very rare \$5 FRN star that is one of only four replacement notes reported for this Friedberg number. It is a crackling fresh and well embossed note that also bears low two-digit serial number A27★ as a bonus. Several months ago, another example in a PMG 63 EPQ holder and bearing three digit serial number A101★, brought \$10,200 at auction.

From The Golden State Collection

Starting Bid: \$5,000



Highest Graded Fr. 847a in Track & Price

22680 Fr. 847a★ \$5 1914 Federal Reserve Star Note PMG Gem Uncirculated 65 EPQ.

The highest graded example of this star Friedberg number as enumerated in Track & Price is offered in this lot. It is also the highest graded example in *The PMG Population Report* by 15 grade points. It made its first auction appearance in the Hickman & Oaks auction of November 1985. Today, natural paper wave is easily evident on this well preserved Boston \$5 FRN star.

From The Golden State Collection

Starting Bid: \$3,500



Gorgeous Boston \$10 Red Seal - Tied for the Finest Graded

22681 Fr. 892a \$10 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

An incredible Boston \$10 Red Seal, this example was last offered by us in our 2009 Long Beach Auction. At that time, we stated that this high quality note was one of just three pieces graded at this lofty level with none finer. Fifteen years later, the population statistics remain the same validating how rare this note is in the Gem grades. With wide margins, vibrant colors, and loads of eye appeal, this is indeed a note fit for the finest of collections. Two years ago, this lovely Red Seal brought \$19,200 at auction and could certainly approach that level again.

From The Golden State Collection

Starting Bid: \$8,750



Finest Graded Fr. 901b Kansas City \$10 Red Seal

22682 Fr. 901b \$10 1914 Red Seal Federal Reserve Note PCGS Very Choice New 64PPQ.

A beautiful, well margined, and boldly inked Kansas City Red Seal, this is finest graded by either service for this Friedberg number. PMG has graded one piece at the 64 level but that note did not receive the EPQ designation. No other piece at this grade level has publicly appeared in a dozen years.

Starting Bid: \$3,000



Single Finest Known San Fran 1914 \$10 Red Seal

22683 Fr. 903b \$10 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63.

An incredible rarity that has somehow managed to remain in a fully Uncirculated grade since the day it was issued exactly 110 years ago. One cannot stress enough how much of an outlier this beauty is in terms of the PMG *Population Report*, as this is the single finest known San Francisco 1914 \$10 Red Seal between both the 903a and 903b Friedberg numbers. The next highest graded PMG example is quite a step down, which is a 45 without the EPQ designation. For a note that has all of the incredible stats one could want, this San Fran stunner is a real winner, and will certainly please its next owner.

Starting Bid: \$5,000



The Sole Fr. 907b★ Graded by PMG

22684 Fr. 907b★ \$10 1914 Federal Reserve Star Note PMG Choice Uncirculated 64 EPQ.

Yet another true rarity from The Golden State Collection, this remarkable Boston \$10 Star is of great importance, as it is the single example graded by PMG and just one of two known for the Friedberg. In fact, this is quite an exciting occasion, as it marks the very first time we have had the privilege of offering a Fr. 907b★ on our platform. It is quite the miracle that the single PMG graded example comes in a lovely 64 EPQ grade, and is just as fresh and original as the day it was printed. The bright, blue star against the snow white paper results in a stunning Federal Reserve Note that is suited to be placed in an advanced collection.

From The Golden State Collection

Starting Bid: \$5,000



Tied for Finest Known Chicago 1914 \$10

22685 Fr. 929 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

Coming from the Windy City district, this appealing 1914 \$10 boasts huge margins and nearly perfect centering, resulting in the beauty before you. According to the *PMG Population Report*, this stunning example is tied with one other for the finest known example. This is also one of only two Gems graded by PMG. For the type specialist, this piece would make a perfect representative for the entire type.

From The Golden State Collection

Starting Bid: \$2,500



Tied for Finest Known 1914 \$20 FRN

22686 Fr. 986 \$20 1914 Federal Reserve Note PCGS Banknote Superb Gem Unc 67 PPQ.

One of only two examples of this desirable Fr. 986 have reached the coveted 67 grade level. The note in this lot is just a hair away from an even higher grade. The highest graded Fr. 986 at PMG is a single 65 EPQ, while PCGS Currency and PCGS Banknote have each awarded this grade to one note. For some perspective on how rare a grade this is on 1914 \$20's, PMG has graded only a meager seven notes across all twelve districts and varieties, including both red and blue seal types. For the collector looking to assemble a type set of the best of the best, the perfect 1914 \$20 is found in this Atlanta beauty that is home the some of the largest margins and best centering one can find.

Starting Bid: \$2,500



Single Finest Known Fr. 1002 1914 \$20

22687 Fr. 1002 \$20 1914 Federal Reserve Note PMG Superb Gem Unc 67 EPQ.

One of the most incredible 1914 \$20 Federal Reserve Notes available to the collecting community that has remained off the market for over a decade has decided to cross the auction block once again. This jaw-dropping Kansas City \$20 is the single finest known example and sits at the very top of the *PMG Population Report* with no equals. A rare grade as it is for this desirable type, PMG to date has handled over 5,000 1914 \$20 FRNs across all districts and Friedbergs, for both the red and blue seal varieties, and out of that large number, only a minuscule 9 examples have reached the coveted grade of Superb Gem Unc 67 EPQ. For the collector who is seeking the absolute best of the best, here you have the definitive 1914 \$20 in this lot. It may very well take 10 more years for another to surface.

Starting Bid: \$3,750



Rare Boston District \$50 Red Seal

22688 Fr. 1012b \$50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

This is a very rare \$50 Red Seal issue with just six pieces recorded in the *Track & Price* census for this Friedberg number. That scant total includes this pleasing mid-grade example that we once offered in our auction of the Tom Flynn collection in 2008. Displaying solid paper and a vivid red overprint, it remains very attractive for the grade.

Starting Bid: \$4,500



Choice Uncirculated Philadelphia District \$50 Red Seal

22689 Fr. 1014a \$50 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63.

A lovely example of this very scarce Philadelphia \$50 Red Seal, this is one of just 15 pieces in the latest Track & Price census. Of that number, this is the only note from that small group to have been publicly offered anywhere in over six years. PMG has commented about minor repairs, but nothing is readily apparent on this pretty note that has unusually broad margins, extremely bright colors, and the full appearance of a Gem example.

Starting Bid: \$7,500



Choice Uncirculated Cleveland District Fifty Dollar Red Seal - The Finest Graded

22690 Fr. 1015b \$50 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63.

A gorgeous example of this rare Cleveland \$50 Red Seal, this piece, according to Track & Price, is being publicly offered for the first time since our 2001 FUN Auction. One of just thirteen pieces in their census, it is also the only Uncirculated example graded by either of the major services. We called it Choice New over 20 years ago, and PMG has agreed with our initial assessment as this pretty note has bright, white paper, a vivid red overprint, and deep, original embossing. If not for some closed pinholes, this \$50 would likely have received PMG's EPQ designation. Last year, we sold another example of this rare number in a PMG Very Fine 35 holder for \$14,400.

Starting Bid: \$10,000



The Only Fr. 1019b Graded Uncirculated by Either Service

22691 Fr. 1019b \$50 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63.

When we first offered this gorgeous St. Louis \$50 Red Seal in our auction of the fabled Tom Flynn collection in 2008, we used the following description: "The Track & Price census lists fifteen Fr. 1019b's - only three above the VF grade. This note and one other are listed as Uncirculated, and a third is listed as AU. This lovely Choice Uncirculated example is the only 1019b yet graded by PMG. It is a gorgeous note, with excellent margins, 100% perfect color of the paper and inks, and the look of a pure Gem. Tom acquired this note in the first Heritage CAA Auction in September of 2001 for \$8,800. It is very likely to remain the finest known of this rare number forever, as no other known piece seems to be in contention." Since that Flynn auction, the census has risen from 15 to 19, but this note remains the finest known by a wide margin. with nothing else finer than a PCGS About New 50 example. In the rarified atmosphere of 2008, this pretty note sold for an amazing \$69,000. Then, in the less exuberant era of 2013, it brought \$32,900 in our Central States Auction of that year. With today's appreciation of great rarities, this high grade Red Seal should certainly approach the level it reached eleven years ago tonight.

Starting Bid: \$15,000



First-Rate Gem 66 EPQ Atlanta \$50

22692 Fr. 1046 \$50 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A gorgeous Atlanta \$50 possessing ideal color, natural paper wave on both sides, and serial number embossing. The face centering is within a touch of being perfect within balanced margins. PMG has graded five others at this grade, while two more notes are graded higher by just a single grade point. Also, this Atlanta \$50 is within a run of Uncirculated notes for this Friedberg number. This is a first-rate \$50 if there ever was one.

From The Golden State Collection

Starting Bid: \$4,000



Sole Finest Graded Fr. 1054 St. Louis \$50 FRN

22693 Fr. 1054 \$50 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A truly wonderful St. Louis \$50, this is the sole finest graded by either of the major services. Last on the market in a 2001, it features wide margins and great centering along with vibrant color and pack fresh paper surfaces. The lone PMG 65 EPQ example in the census was last publicly offered in our 2013 Central States Auction where it fetched over \$6,000.

Starting Bid: \$3,750



Only a Single Series 1914 \$100 Red Seal FRN Graded Higher

22694 Fr. 1072a \$100 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

Natural paper wave is observed on both sides of this \$100 Red Seal FRN that also exhibits bold embossing of the serial numbers and both seals. It also possesses ideal inks and white paper. The earliest auction appearance that we can find for the note in this lot is in 1993 where it was described in those pre-third party encapsulation grading days as, "crackling fresh and original." Track & Price has enumerated only 25 different serial numbers, with one of those notes beyond the grasp of collectors at the Smithsonian Institution, while PMG has examined 17 Fr. 1072a notes. The example in this lot is tied with two others as the highest graded Fr. 1072a. A look at all Friedberg numbers for large size \$100 Red Seal FRNs, Fr. 1072a-1083b, tells us that two Fr. 1072a pieces are still the equal to the note in this lot, while a single example is graded higher. The higher graded note is a Fr. 1078b that earned a grade of PMG 67 EPQ. Getting back to our current offering, it took a record amount to win the note in this lot in our June 2020 Auction and we see no reason why that would not change tonight.

Starting Bid: \$25,000



High Grade Fr. 1078b \$100 1914 Red Seal

22695 Fr. 1078b \$100 1914 Red Seal Federal Reserve Note PCGS Extremely Fine 40.

A most attractive example of this scarce Chicago \$100 Red Seal, this note has the appearance of an even higher grade within its PCGS holder as it features bold ink colors, bright, white paper, and minimal traces of circulation. Aside from a PMG 67 EPQ note that we sold for a six-figure price over five years ago, this is the finest example of this Friedberg number to be publicly offered in almost a dozen years.

Starting Bid: \$5,000



Extremely Rare Minneapolis Red Seal \$100 - One of Only 5 Known

22696 Fr. 1080a \$100 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

A remarkable rarity that defied the odds and survived being redeemed, this example is fortunately available to collectors today. This important survivor note is one of only a meager five examples known, all of which fall into the Fine to Very Fine grade range. Although well-circulated, this Minneapolis \$100 is one of the nicer examples of that small population. Minor repairs are noted, however they were professionally executed and helped preserve this note for future collections to enjoy for years to come. Off the market for several years, this note last brought \$18,000 during our 2018 FUN Signature Auction. The significance of this Federal Reserve Note should not be overlooked, and we expect to see plenty of bidding on this great piece.

Starting Bid: \$6,250



Unique 1914 New York \$100 Star

22697 Fr. 1088★ \$100 1914 Federal Reserve Star Note PMG Very Fine 30.

Very few things in the realm of numismatics can be called unique, however this incredible \$100 replacement has maintained its status as the sole example known since its discovery in the early 1990s. As the only known Burke-McAdoo 1914 New York \$100 replacement, this phenomenal note is of great importance as the sole survivor, and must be placed in the finest of collections to be taken care of for many years to come. 1914 \$100 stars are rare as a type in general, as only a meager 19 total examples are reported across all twelve districts according to the Track & Price census. Not only is this lovely note bright and full of great color for the assigned grade, a bonus low serial number B241★ is found. We last offered this rarity nearly twenty years ago during our 2005 FUN Signature Auction, where it brought over \$12,500. For the advanced collector, this important piece is a must have, and would certainly enhance one's holdings with a truly unique piece.

Starting Bid: \$7,500



Near-Gem Fr. 1098 Cleveland \$100

22698 Fr. 1098 \$100 1914 Federal Reserve Note PCGS Banknote Choice Unc 64 PPQ.

This scarce Cleveland \$100 FRN has just around 100 pieces in the census. Only one of that number graded at the Gem level by either of the major services has been publicly offered. Last year, we sold a PMG Choice About 58 EPQ note for \$6,600.

Starting Bid: \$3,000



Strictly Original Atlanta Gem 66 EPQ \$100

22699 Fr. 1104 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

An elusive note in top grade as PMG has graded four equal and none higher, this strictly original, well preserved example has close to perfect centering and face to back registration. It also has natural paper waves that roll across the back of the note. We have auctioned only one other Fr. 1104 in the third party 66 grade since 2010. That was a PMG 66 EPQ example in January 2020 that realized \$6,000.

From The Golden State Collection

Starting Bid: \$2,500



Gem Atlanta \$100 FRN

22700 Fr. 1104 \$100 1914 Federal Reserve Note PCGS Banknote Gem Unc 65 PPQ.

For the \$100 FRN type, this is one of the most readily available numbers in Uncirculated grades. As a popular type, there are usually too few to satisfy demand, pushing prices slightly higher with each offering. This note is well margined, with readily evident original embossing. In our last Long Beach Auction, we sold a PMG 65 EPQ example for \$7,500.

Starting Bid: \$3,000



Immaculate 65 EPQ Fr. 1123 - Tied for the Finest Known

22701 Fr. 1123 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A lovely Gem example, this Kansas City \$100 is not only scarce as a Friedberg number, with just 60 pieces reported, but also excessively rare as a CU note. PMG has graded a mere two pieces, including this example, at the 65 EPQ level with nothing else finer than a 55. Tonight's offering is new to the census and presents the first time that a Gem example of this number has been publicly offered in almost ten years. A wonderful note for the Large Size Type or Friedberg number specialist. Three years ago we sold an equivalently graded PMG example for nearly \$8,000.

Starting Bid: \$3,750



Attractive 1918 Federal Reserve Note

22702 Fr. 1132-B \$500 1918 Federal Reserve Note PMG Very Fine 30.

The \$500 denomination features a large portrait of John Marshall on the face and a wonderfully detailed vignette of DeSoto discovering the Mississippi River on the back. 55 examples of this Series 1918 \$500 Federal Reserve Note number are listed in the Track & Price census (with several in government collections). PMG has graded 26 of these notes, with 4 in this grade and 7 in higher grades. A lovely and scarce note, this is only the second example we have offered from the New York district.

Starting Bid: \$9,500



Pleasing and Problem Free Chicago 1918 \$500 FRN

22703 Fr. 1132-G \$500 1918 Federal Reserve Note PCGS Banknote Very Fine 30.

A pleasing, moderately circulated and wholesome large size \$500 note, this piece is among only approximately 150 known for the design type. Higher-denomination Federal Reserve Notes (\$500, \$1,000, \$5,000, and \$10,000) were created for a new Series of 1918 issues. This is the second most available district (New York is the first) with 45 examples reported on Track & Price. It is an excellent mid-grade note with much paper body remaining, a bold green back, and nice centering. In our FUN Auction in January, a PMG VF 25 example brought over \$19,000. The present offering, which is housed in a comment-free encapsulation, is an ideal \$500 large size FRN type note that certainly merits spirited bidding. **Starting Bid: \$11,250**



Sharp 1918 \$500 Federal Reserve Note

22704 Fr. 1132-G \$500 1918 Federal Reserve Note PMG Very Fine 25.

Just 45 notes from the Chicago District appear in the Track & Price census. PMG has graded 26 of these notes, with 14 in higher grades, putting this note just about in the middle of the pack of the grade range. A nice clean example in a holder with no comments that will improve any collection to which it is added.

Starting Bid: \$10,000



\$500 1918 San Francisco District FRN

22705 Fr. 1132-L \$500 1918 Federal Reserve Note PCCS Banknote Very Fine 30.

Fewer than two dozen large size \$500's are reported from the San Francisco district, this example made its auction debut in a Christie's sale back in 1994, where it was graded Very Fine-Extremely Fine. It is a handsome piece with excellent color, broad margins, and loads of eye appeal. A couple of closed pinholes are mentioned, but are impossible to see through the holder and affect nothing. The last San Francisco \$500 we offered in this grade was ink stained and still realized \$24,000 at last year's Central States Auction. Expect this far superior note to easily exceed that figure.

Starting Bid: \$13,750



Rare Cleveland District Thousand Dollar Fed

22706 Fr. 1133-D \$1,000 1918 Federal Reserve Note PMG Extremely Fine 40.

An attractive, lightly circulated example of this rare Cleveland \$1,000 FRN, this is one of just fourteen examples reported, one of which is ensconced in the holdings of the Federal Reserve Bank of San Francisco. It is an anomaly among the survivors as most of the other known notes are either very high grade or well circulated with problems. This nicely margined and boldly inked high denomination note has sustained just light, even wear. In the past several years, only two examples of this number have been publicly offered, either at the Gem, or near-Gem, level. This offering, which is making its first public appearance since 2004, provides a less-expensive option (albeit not cheap) for today's collectors.

Starting Bid: \$12,500



Rare St. Louis 1918 \$1,000 - One of Eight Known

22707 Fr. 1133-H \$1,000 1918 Federal Reserve Note PMG Very Fine 25.

A great high denomination rarity, this St. Louis district example is one of only eight 1918 \$1,000s reported from this district to date. In fact, this note is one of only four examples graded by PMG, and is one of the higher graded notes available. It is only bested by a PMG 35, with the rest falling below the Very Fine range. This wonderful note has remained off the market for nearly 15 years, and is now ready to find a new home in the next advanced collection.

Starting Bid: \$12,500



Striking \$1,000 San Francisco Federal Reserve Note

22708 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG About Uncirculated 55.

A wonderful example of this always popular issue with its iconic eagle and flag vignette dominating the back, this piece is in a very desirable grade with only three notes besting it in terms of condition out of 36 notes submitted to PMG. The note is well printed on bright paper with decent margins and face-to-back registration. In April 2017, this note realized \$51,700 in our Central States Currency Signature Auction and we expect our conservative estimate to be tested or bested tonight.

From The Golden State Collection

Starting Bid: \$22,500



Majestic San Francisco Large Size \$1,000

22709 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG Very Fine 30.

San Francisco is the only truly available district for large size \$1,000s with 63 examples recorded by Track & Price. That figure includes this majestic offering. It is an attractive mid-grade piece with even wear that shows that this pretty note has not been tampered with and is completely original. PMG did find a faint handwritten "2" in the back upper right margin and thus the annotation comment on the back label. The note in this lot has appeared at auction only once before that we are aware of. That appearance was at our April 2020 CSNS Auction where it realized \$16,500. Soon thereafter, prices escalated for this number. Our two most recent offerings at the PMG VF 30 grade with label comments have both closed at \$28,800 in May 2022 and May 2023.

Starting Bid: \$12,500



Mid-Grade San Francisco Series 1918 \$1,000

22710 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG Very Fine 25.

This is a pleasing mid-grade example of the most “common” of the Series 1918 \$1,000 Federal Reserve Notes with 63 pieces recorded in the Track & Price census for the San Francisco district. However, four of those notes are locked away in institutional collections further reducing the availability to collectors. One of that number, this attractive, moderately circulated note has a bold overprint and easily-seen serial number embossing on the back. PMG has mentioned closed pinholes which can only be found after close examination. Last year, we sold another PMG Very Fine 25 note, with some stains, for \$24,000.

Starting Bid: \$10,000



Very Rare White-Mellon \$1,000 Fed from the Atlanta District

22711 Fr. 1133b-F \$1,000 1918 Federal Reserve Note PMG Very Fine 20.

This is the first example of this very rare Friedberg number that we have been able to offer since 1998 and the first piece to appear on the market in over eight years. Just six examples of this rare Atlanta \$1,000 FRN with the White-Mellon signature combination are reported, one of which is locked away in the Smithsonian. This piece, which appeared on a fixed price list over 20 years ago is one of the five available to collectors and is crossing the auction block for the first time. It is an evenly circulated and nicely margined note with pleasing color and solid paper. In the last public appearance for this rare number, a PCGS Very Fine 25 example brought \$49,350 at auction in 2015.

Starting Bid: \$25,000

GOLD CERTIFICATES



Near Superb 1922 Small Serial Number \$10 Gold Certificate

22712 Fr. 1173a \$10 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.

A lovely example of this scarce small serial number variety \$10 Gold Certificate, this piece is worthy of some healthy bidder competition. By way of comparison, Track & Price has recorded just 487 Fr. 1173a's vs. almost 13,000 Fr. 1173's. The note itself is quite attractive with clearly evident deep, original embossing, and 100% perfect color of the inks and paper. Four years ago, we sold an identically graded piece for \$7,800
Starting Bid: \$3,750



Scarce Triple Signature \$20 Gold Note

22713 Fr. 1175a \$20 1882 Gold Certificate PMG Very Fine 25.

Ample margins and good color go hand-in-hand with this nice mid-grade note from one of the sought after issues in United States paper money. This is one of the fewer than 30 serial numbers reported in the census. Much in demand, this variety displays the engraved countersignature of Thomas C. Acton, the Ass't. Treasurer of the United States in New York City. PMG does mention minor repairs, but they are truly minor and barely worthy of mention.
Starting Bid: \$4,500



One of Only 28 Fr. 1176 Notes

22714 Fr. 1176 \$20 1882 Gold Certificate PMG Very Fine 25.

One of only 28 enumerated serial numbers for this Friedberg number found in Track & Price, this particular \$20 Gold is making its first public appearance since our 2008 FUN Auction. It is a solid mid-grade example with excellent color and, most importantly, problem-free wear. Three years ago, we sold a PCGS Banknote Very Fine 25 example, also in a comment-free holder, for \$6,300.

Starting Bid: \$3,000



One of a Paltry Three Stars Known

22715 Fr. 1182★ \$20 1906 Gold Certificate Star PMG About Uncirculated 50.

An important new addition to the census that walked into our offices, bumping the known examples up to a paltry three pieces. The first example discovered did not make itself known to the collector community until it was auctioned in 1999. A second example appeared in a 2013 auction. We are now announcing the finding of a third Fr. 1182★, which is the first \$20 Gold Friedberg number for stars. Our current offering is by far the nicest of the three. The other two known stars grade Fine or thereabouts, while the most recent discovery in this lot has earned a grade of PMG AU 50. It has both a vertical and a horizontal center fold. This minor handling shows that the note is original and has not been tampered with. Also, there is a degree of oxidation on the back of this impressive star that faces up nicely and resides within a comment-free third party holder. In any case, who knows when another example will become available?

Starting Bid: \$10,000



Incredible Superb Gem 1922 \$20 Gold

22716 Fr. 1187 \$20 1922 Gold Certificate PMG Superb Gem Unc 67 EPQ.

A simply remarkable example of a very popular type, this striking 1922 \$20 Gold Certificate is one of the finest available to collectors. PMG has graded only four other notes at the 67 EPQ level, with three finer, making this a rare opportunity for those seeking the best of the best. The monster margins and exceptional centering make this note very well deserving of the assigned grade. The gold seal and serials are incredibly bright and vivid, and stand out against the snow white paper, resulting in a true jaw-dropper of a note. Last March, a PCGS Banknote graded 67 PPQ brought over \$11,000.

Starting Bid: \$5,000



Gem Fr. 1187 \$20 Gold Certificate with Fancy 60 Million Serial Number

22717 Fancy 60 Million Serial Number Fr. 1187 \$20 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.

A gorgeous example of this later issue \$20 Gold Certificate that has ideal centering and vibrant color on both face and back. Crossing the public auction block for the first time, it has the further appeal of bearing an even million serial number of K60000000. While fancy numbers such as are readily seen on small size notes, it is another matter entirely to find such a number on a large size example. A perusal of our auction records reveals that we have offered only a handful of large size notes with even million numbers over the years, the most recent being a Fr. 256 1899 \$2 Silver Certificate with number 2000000 in a PMG 55 holder that brought \$9,600 in July of 2022. Considering the superior condition of this Gold Certificate, this piece should easily exceed that realization of a year and a half ago.

Starting Bid: \$5,000



Vividly Colored 1882 \$50 Gold

22718 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 30.

Well margined with an extraordinarily bright orange back, this \$50 Gold Certificate has overall tremendous eye appeal. PMG has commented about minor repairs to this pretty note that is making its very first auction appearance. For the assigned grade of Very Fine 30, this lovely example certainly faces up quite nicely and would make a great representative of this popular type.

Starting Bid: \$2,500



Scarce & Lovely High Grade Series 1913 \$50 Gold

22719 Fr. 1199 \$50 1913 Gold Certificate PCCS Banknote Extremely Fine 40.

While not an exceptionally rare note in the lower grade ranges, this short lived type becomes prohibitively scarce in any grade above Very Fine. While the census shows over 400 examples covering both signature combinations combined for this type, covering all grades from Good through Very Fine 35, the number of extant survivors drops precipitously in the higher grade ranges, with the census revealing just 91 examples in all grades combined from Extremely Fine through and including Gem Uncirculated. This note is certain to delight, displaying great color and eye appeal with the appearance of a far higher grade example.

Starting Bid: \$2,500



Bright and Bold 66 PPQ \$50 Gold

22720 Fr. 1200 \$50 1922 Gold Certificate PCGS Banknote Gem Unc 66 PPQ.

We cannot discern any detail through the third party holder that would keep this lovely \$50 Gold note from the full Superb Gem Unc category. The orange overprint is especially vibrant in contrast to the bright, blemish-free paper. An abundance of natural paper wave further adds to its eye appeal. Last September, an equivalently graded PCGS Banknote example brought over \$33,000.

Starting Bid: \$15,000



Single Finest Known Fr. 1212 1882 \$100 Gold

22721 Fr. 1212 \$100 1882 Gold Certificate PCGS Banknote About Unc 50.

A simply remarkable \$100 Gold, this note is the single finest known example for all grading services, and there is no close second. The next highest graded would be a step down by a full ten points, as PMG has graded two examples at the Extremely Fine 40 level. A scarce type in general, this Napier-Burke \$100 is one of only 57 known according to the latest Track & Price census. The gold overprint is incredibly bright and bold, with huge margins and deeply printed ink. This important note has remained off the market for over six years, and was last offered in our 2018 FUN Signature Auction, bringing a grand total of \$10,800.

Starting Bid: \$5,000



Near-Gem 1922 \$100 Gold Certificate

22722 Fr. 1215 \$100 1922 Gold Certificate PCGS Banknote Choice Unc 64.

A very attractive example of this \$100 Gold Certificate, this piece is well margined with vibrant ink colors on both face and back. New to the census, this pretty note is certainly comparable to Gem examples that we have handled. Two years ago, we sold a PMG Choice 64 note, albeit with the EPQ designation, for \$15,000.

Starting Bid: \$5,000



Lovely \$100 1922 Gold Certificate

22723 Fr. 1215 \$100 1922 Gold Certificate PCGS Banknote Choice XF 45.

An exceptionally vivid \$100 Gold, this note has the appearance of a far higher grade example in the holder. The last 1922 hundred in this grade offered at auction realized \$4,800 in early 2023. It would not surprise us at all if this superior piece fetched even more.

Starting Bid: \$2,500



Scarce Fr. 1216 1882 \$500 Gold Certificate

22724 Fr. 1216 \$500 1882 Gold Certificate PMG Very Fine 20.

An elusive Friedberg number with a Track & Price population of a paltry 30 and that figure includes the piece in this lot. However, the number available to collectors is actually 25, as several are held in institutional collections. Those include two at the San Francisco Federal Reserve Bank, one at the Philadelphia Federal Reserve Bank, one at the American Numismatic Association, and one at the Smithsonian Institution. This piece made its last public appearance in our May 2000 CAA Auction where it fetched a strong, for that time, \$6,875 on a \$5,500 estimate. It is a pleasing, moderately circulated note with excellent color for the grade. PMG has mentioned minor repairs which appear to be nothing more than a closed edge split or two. Two years ago, we sold a repaired PCGS Very Fine 25 example for \$33,600.

Starting Bid: \$12,500



Colorful Fr. 1216a \$500 1882 Gold Certificate

22725 Fr. 1216a \$500 1882 Gold Certificate PMG Very Fine 25.

Displaying excellent color for its assigned grade, this is a rather attractive mid-grade example of this \$500 Gold Certificate that is one of just 35 pieces reported for this Friedberg number. Last on the market in a 2005 auction, this offering has had some repairs, according to PMG, but any such repairs have only enhanced the note's overall appearance. Last year, we sold a repaired PCGS Very Fine 20 note for \$19,800.

Starting Bid: \$10,000



Handsome Fr. 1216a \$500 Gold Certificate

22726 Fr. 1216a \$500 1882 Gold Certificate PMG Very Fine 20.

The color has held up remarkably well on this moderately circulated \$500 Gold with the Parker-Burke signature combination. These high-denomination Gold Certificates are always extremely popular with collectors, undoubtedly due in part to their rarity and historic allure, but also due to their well-designed appearance. Five hundred dollars in 1882 represented far more than the average person's net worth, and for the common man, these notes were the stuff of dreams, yet they did circulate, as all of the known examples of this number clearly testify. This piece, which was last on the market in our 2003 FUN Auction, has had just minor repairs which truly affect nothing.

Starting Bid: \$8,750



Problem-Free Mid-Grade Fr. 1216b \$500 Gold Certificate

22727 Fr. 1216b \$500 1882 Gold Certificate PMG Very Fine 25.

While just over 50 examples of this Teehee-Burke \$500 Gold Certificate are reported, none of the survivors have qualified for a CU grade. Surprisingly, these high denomination notes did circulate and most acquired some flaws while in the channels of commerce. That is not the case here, as this attractive, boldly printed note features just honest, problem free wear. It has far better ink colors than one would expect for the 25 grade and is nicely margined all around. In our recent FUN Auction, we sold a repaired PMG Very Fine 25 example for \$15,600. This unimpaired piece should do a bit better.

Starting Bid: \$10,000



Bright, Flashy, and Broadly Margined 1922 \$500 Gold Certificate

22728 Fr. 1217 \$500 1922 Gold Certificate PMG Choice Very Fine 35 EPQ.

At the PMG VF 35 EPQ grade level, we do not believe it would be possible for another note to surpass the eye appeal of this ultimately alluring high denomination early 20th century \$500 Gold Certificate. The handling observed on this note only confirms that it deservedly earned the all important EPQ grade modifier. The colors, margins, and flash belie the accurately assigned 35 EPQ grade. From the back, the note is a 35, with the exception of the orange color ink, which is that of an Uncirculated piece. From the face, the note looks like a gorgeous AU 58. If this note hammers for the usual 35 EPQ price, it would prove to be an exceptional bargain. We do not expect that to happen as this example with paper originality may climb well above our estimate.

Starting Bid: \$20,000



Unimpaired \$500 1922 Gold Certificate

22729 Fr. 1217 \$500 1922 Gold Certificate PMG Very Fine 25.

A large portrait of Lincoln appears on the face of this high denomination Gold Certificate while the back is the classic golden orange hue with a wonderful eagle and flag vignette. This note is printed on bright paper with golden orange, black, and red design elements providing a striking visual appearance. The Track & Price census identifies 66 surviving examples, with PMG grading 41 of them. This note is roughly in the middle of these PMG graded notes, but importantly has no repairs, restorations, or other impairments.

Starting Bid: \$10,000



Attractive 1922 \$500 Gold Certificate

22730 Fr. 1217 \$500 1922 Gold Certificate PMG Very Fine 25.

One of five grading Very Fine 25 at PMG, this note is bested by only 17 notes in higher grades in the *PMG Population Report* comprising 41 notes of this number, which places it in the middle of the pack. Importantly its grade has no qualifiers. The lifelike portrait of Abraham Lincoln and the dramatic eagle in flight vignette on the back stir the spirit as much as the thought of acquiring this tough type that would certainly upgrade any collection.

Starting Bid: \$10,000



Evenly Circulated, Well Preserved \$500 Gold

22731 Fr. 1217 \$500 1922 Gold Certificate PMG Very Fine 25.

Evenly circulated and with good color for the grade, this note is sure to attract attention. The gold back, which is very often faded on this type, has maintained almost all of its brilliant hue. PMG has mentioned a restoration on this attractive mid-grade piece but any such repair is difficult to locate through the holder. In our recent FUN Auction, we sold another PMG Very Fine 25 example, with closed pinholes and ink stamps on its back, for \$16,800.

Starting Bid: \$8,750



Scarce Lincoln \$500 Gold Certificate

22732 Fr. 1217 \$500 1922 Gold Certificate PMG Very Fine 25.

This example is quite similar to the previous two examples listed in this auction but with PMG mentioning minor repairs. These appear to be primarily limited to the sealing of several very small edge tears in the top and bottom margins. These have minimal impact on the visual appeal of this very scarce type.

Starting Bid: \$9,000



Scarce 1907 \$1,000 Gold Certificate

22733 Fr. 1219e \$1,000 1907 Gold Certificate PMG Very Fine 20.

The Series of 1907 and 1922 \$1,000 Gold Certificates share a common design, with Hamilton's handsome portrait on the face and the Great Seal of the United States in vibrant orange-gold on the back. Just 49 examples of the \$1,000 1907 Gold Certificate are recorded in the Track & Price census. PMG notes some closed pinholes which have little impact.

Starting Bid: \$12,500



Beautiful, Bold, and Bright \$1,000 Gold Certificate

22734 Fr. 1220 \$1,000 1922 Gold Certificate PMG Choice Very Fine 35 EPQ.

Only 43 examples are enumerated of the last Friedberg number for large size \$1,000 Gold Certificates in Track & Price. However, that small population can be whittled down even further to just 36 that are available for collectors to pursue as the following government collections, the Federal Reserve Banks of New York, Philadelphia, San Francisco (4), and the Smithsonian Institution all have at least one Fr. 1220 in their holdings. The attractive piece in this lot possesses dark inks and white paper. It screams paper originality as indicated by the natural paper wave and the few circulation folds that have been left undisturbed on both sides of the note. Of the 43 serial numbers in T&P, only our current offering and one other are listed as having EPQ, while not a single piece is listed as having PPQ. Also, the *PMG Population Report* lists only three of the 25 that they have examined as having EPQ. This beautiful, bold, and bright example is destined to enter another great collection.

Starting Bid: \$30,000



Striking \$1,000 Hamilton Gold Certificate

22735 Fr. 1220 \$1,000 1922 Gold Certificate PMG Very Fine 30.

By far the most attractive example we have offered for the grade, this handsome note is a serious competitor to a few of the higher graded examples we have offered previously. As was the case with many very high denominations, the design for this \$1,000 Gold Certificate was kept relatively simple, with a large portrait of Alexander Hamilton on the face and the Great Seal of the United States on the back. The back, of course, utilizes the traditional golden orange color often associated with Gold Certificates. The note is well printed on bright paper with evidence of just light handling. The Track & Price census includes 43 examples, with PMG having graded 27 notes. Of those 27, only 9 notes have a higher grade at present. Unlike many examples, this note appears in a comment-free holder.

Starting Bid: \$17,500



Colorful \$1,000 Gold Certificate

22736 Fr. 1220 \$1,000 1922 Gold Certificate PMG Very Fine 30.

The colors remain quite attractive on both sides of this high denomination 1922 Gold Certificate. This was the final issue of large size Gold notes, followed up by the 1928 small size notes, which bore the same signature combination. Generally, the biggest visual problem with these notes was the gold back ink not holding up over the past century and fading to an unpleasant yellow-gold color. This one has retained very nearly 100% of its original color in spite of some honest circulation. PMG has commented about closed pinholes which truly affect nothing on this pretty note. It is a new addition to the Track & Price census of 43 pieces and is certainly at least the equal of the repaired PMG Very Fine 30 example that we sold for \$36,000 in our 2022 Long Beach Auction.

Starting Bid: \$15,000



Choice Unc 64 PPQ \$10,000 1900 Gold Certificate

22737 Fr. 1225h \$10,000 1900 Gold Certificate PCGS Banknote Choice Unc 64 PPQ.

It is quite difficult to find examples of this unredeemable design with the EPQ or PPQ grade modifier, yet this stunning example boasts the PPQ designation from PCGS Banknote. The current offering is attractive, with nice inks and natural paper wave along with the usual perforation cancellation by the United States Treasury. In our 2022 CSNS Auction, we offered a PMG 64 EPQ Fr. 1225h which brought nearly \$10,000.

Starting Bid: \$4,000



Only Five Fr. 1225h Notes Graded Higher By PMG

22738 Fr. 1225h \$10,000 1900 Gold Certificate PMG Choice Uncirculated 64.

A nicely preserved example of this uniface unredeemable Gold Certificate, this piece was roulette cancelled at the United States Treasury on "9-8-(19)16." This Friedberg number has the, "Payable Only To The Treasurer of the U.S. Or A Federal Reserve Bank" clause punched into the note, too. PMG has examined 400 Fr. 1225h examples and only five pieces have graded higher than our current offering. We originally offered this note as lot 2026 in our 1997 Cincinnati Fall Auction. In those pre-third party grading and encapsulation days, we described it as crackling fresh and strictly original. The penned name of the Assistant Treasurer has faded and that may be due to when firefighters responded to the five alarm Washington, D.C. Old Post Office fire of December 13, 1935. The first responders tossed many of these notes, along with other combustible material, from the windows of a large filing room on the sixth floor. Lucky onlookers on the street below were able to pick the notes up and spirit them away.

Starting Bid: \$3,500



Choice Uncirculated \$10,000 Gold

22739 Fr. 1225h \$10,000 1900 Gold Certificate PMG Choice Uncirculated 63.

Friedberg 1225h is the number usually chosen for type by collectors for this non-redeemable design. It is the last number for the design, and shipments were conducted from April 24, 1915 to July 16, 1917. This design was printed three notes to a sheet as they are a little taller than the large size notes issued for general circulation. This example has the usual perforation cancellation. The PMG label mentions staining on this example, which indicates this note was probably at the Washington, DC Old Post Office, Friday night, December 13, 1935 fire that extended into the next morning.

Starting Bid: \$2,750

End of Auction

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\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
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15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payments:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.

25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer

agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).

32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
 - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
 - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
 - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. **Exclusive Dispute Resolution Process:** All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. **Choice of Law:** Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. **Fees and Costs:** The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. **Remedies:** Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. **Rules of Construction:** Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or <https://www.tdlr.texas.gov/>.

Additional Terms & Conditions: COINS & CURRENCY

COINS & CURRENCY TERM A: Signature* Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. **AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY.** Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS & CURRENCY TERM B: Auctions conducted solely on the Internet **THREE (3) DAY RETURN POLICY:** Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS & CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS & CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS & CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658. Third-party graded notes are not returnable for any reason whatsoever.

COINS & CURRENCY TERM F: Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

COINS & CURRENCY TERM G: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS & CURRENCY TERM H: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reclassified to any future auction.

COINS & CURRENCY TERM I: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS & CURRENCY TERM J: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS & CURRENCY TERM K: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the noncertified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS & CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS & CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS & CURRENCY TERM N: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS & CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

For wiring instructions, call the Credit department at 877-HERITAGE (437-4824) or email: CreditDept@HA.com.

THE WILLAMETTE COLLECTION PART IV

U.S. Obsolete Banknotes Showcase | August 4

U.S. Colonial Showcase | September 1



Continental Currency \$55 January 14, 1779
PMG About Uncirculated 53



Fayetteville, NC - Bank of Clarendon at Fayetteville
\$6 August 1, 1835 G4a
PMG Very Fine 20



Springfield, IL - State Bank of Illinois \$15 Feb. 1843 UNL
PMG Choice About Uncirculated 58



Baltimore, MD - Samuel Robinson \$3.50 ND Advertising Note
PMG About Uncirculated 55



Roscoe, OH - (Unknown Issuer) 37 1/2¢ 184_ Remainder
PMG Choice Extremely Fine 45



(Unknown Location), CT- "Bank of Instruction" (Award of Merit)
16-2/3¢ / \$1/6 / 1s ND (ca. 1830s-40s)
PMG Choice About Uncirculated 58 EPQ

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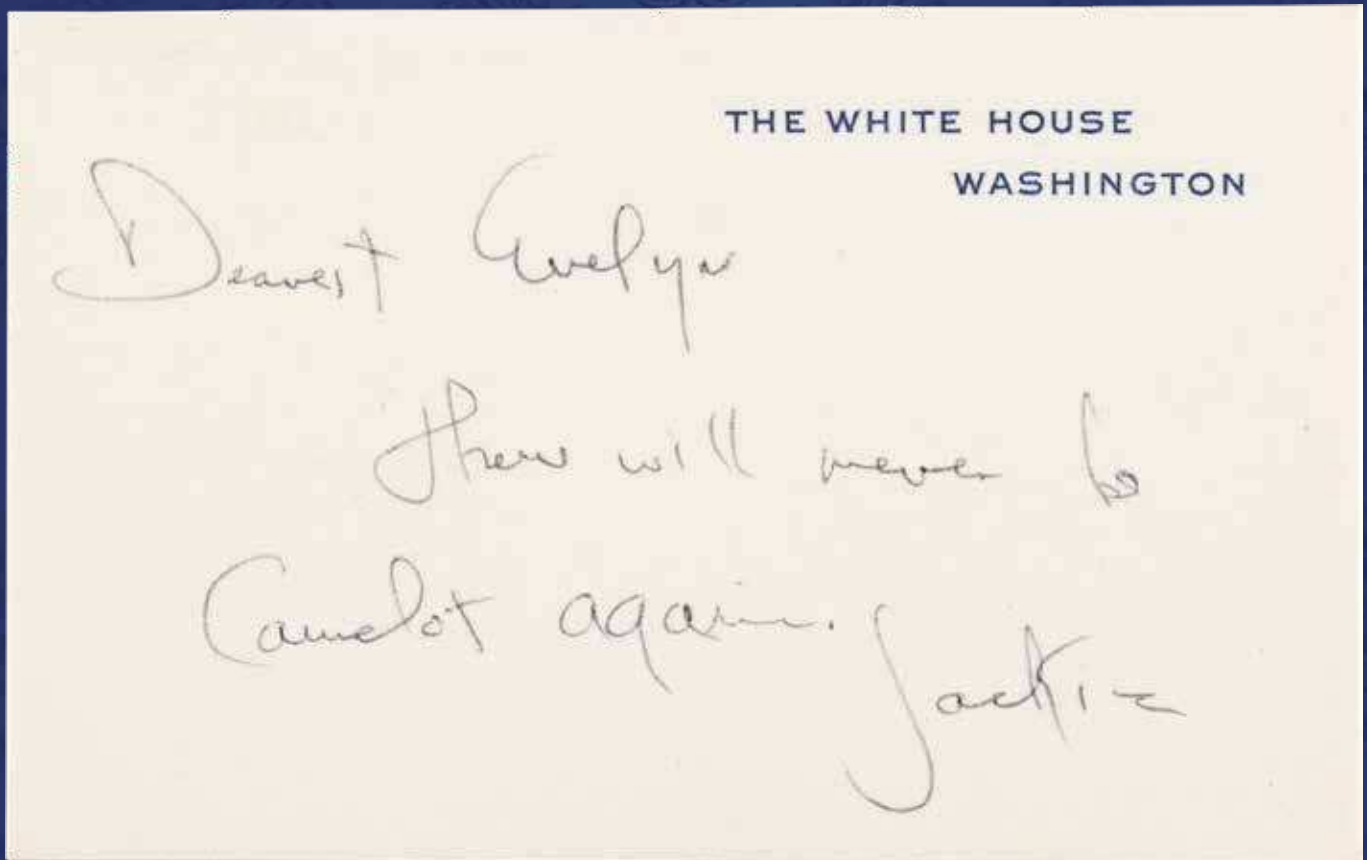
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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
CSNS Currency	Dallas	May 7-10, 2024	CLOSED
CSNS US Coins	Dallas	May 8-12, 2024	CLOSED
CSNS World Coins Platinum Session	Dallas	May 8-10, 2024	CLOSED
Long Beach Expo US Coins	Dallas	June 13-16, 2024	April 30, 2024
HKINF World Paper Money	Hong Kong	June 18, 2024	April 29, 2024
HKINF World Coins Platinum Session	Hong Kong	June 19-21, 2024	April 29, 2024
Summer FUN US Coins	Dallas	July 18-21, 2024	June 4, 2024
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Illustration Art	Dallas	April 23, 2024	CLOSED
Nature & Science	Dallas	April 24, 2024	CLOSED
Photographs	Dallas	April 30, 2024	CLOSED
Modern & Contemporary Art	Dallas	May 14, 2024	CLOSED
American Art	Dallas	May 15, 2024	CLOSED
Silver & Vertu	Dallas	May 16, 2024	CLOSED
Imperial Fabergé & Russian Works of Art	Dallas	May 17, 2024	CLOSED
Design	Dallas	May 23, 2024	CLOSED
Decorative Art	Dallas	June 3, 2024	CLOSED
Ethnographic Art : American Indian, Pre-Columbian and Tribal	Dallas	June 4, 2024	CLOSED
The Collection of Mrs. Henry Ford II	Dallas	June 4, 2024	CLOSED
European Art	Dallas	June 4, 2024	CLOSED
Japanese Woodblock Prints from The Nelkin Collection Part I	Dallas	June 27, 2024	CLOSED
Texas Art	Dallas	June 29, 2024	April 26, 2024
Urban Art	Dallas	July 23, 2024	May 21, 2024
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
The World of Edgar Rice Burroughs-Rare Books	Dallas	April 25, 2024	CLOSED
Americana & Political	Dallas	April 26-27, 2024	CLOSED
Arms & Armor, Civil War & Militaria	Dallas	June 10, 2024	CLOSED
Space Exploration	Dallas	June 14-15, 2024	CLOSED
The William A. Strutz Library, Part I, Rare Books	Dallas	June 27, 2024	April 26, 2024
Historical Platinum	Dallas	July 25, 2024	May 24, 2024
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Luxury Accessories	Dallas	May 2, 2024	CLOSED
Spring Fine Jewelry	Dallas	May 6, 2024	CLOSED
Watches & Fine Timepieces	Dallas	June 3, 2024	CLOSED
Fine & Rare Wine	Beverly Hills	June 7, 2024	April 29, 2024
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Vintage Guitars and Musical Instruments	Dallas	May 9, 2024	CLOSED
Spring Sports Catalog Auction	Dallas	May 16-18, 2024	CLOSED
VHS and Home Entertainment	Dallas	May 17, 2024	CLOSED
Trading Card Games	Dallas	May 17-18, 2024	CLOSED
Video Games	Dallas	May 23-25, 2024	CLOSED
Movie Posters	Dallas	May 25, 2024	CLOSED
Star Wars	Dallas	May 31, 2024	CLOSED
Icons Photography Catalog Auction	Dallas	June 13, 2024	April 22, 2024
Comics & Comic Art	Dallas	June 20-23, 2024	April 30, 2024

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SHOWCASE & SELECT AUCTIONS

Modern World Coins | 7 PM Last Sunday
 U.S. Coins & World Paper Money | 7 PM Tuesdays
 U.S. Coins | 7 PM Tuesdays & Wednesdays
 Ancient Coins | 7 PM Wednesdays
 World Coins | 7 PM Thursdays
 Jewelry | 2 PM Tuesdays

Wine | 8 PM Second Thursday
 Photographs | 1 PM Second Wednesday
 Minerals | 7 PM Second Wednesday
 Prints & Multiples | 1 PM Third Wednesday
 Nature & Science | 8 PM Thursdays
 Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays
 Comics | 6 PM Sundays, Mondays & Tuesdays
 Sports | 10 PM Sundays & Third Thursday
 Video Games | 8 PM Tuesdays
 Comic & Animation Art | 6 PM Wednesdays
 Trading Card Games | 8 PM Wednesdays

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4/8/2024



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